

Columbia Threadneedle (Lux) III

*Société d'Investissement à Capital Variable
de droit luxembourgeois*

Annual Report & Accounts (Audited)
for the year ended 30 September 2025

R.C.S. Luxembourg B25570

Columbia Threadneedle (Lux) III

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Copies of the report and accounts to 30 September 2025 may be obtained from the registered office of Columbia Threadneedle (Lux) III (the "Fund") at 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg and from foreign representatives and will be posted to shareholders on request. Notices to Shareholders are published in the *Recueil Electronique des Sociétés et Associations* (the "RESA") and in Luxembourg newspapers, to the extent required by Luxembourg law, and in such other newspapers as the Directors may decide. The articles of incorporation of the Fund (the "Articles") have been lodged at the *Registre de Commerce et des Sociétés* of Luxembourg where they are available for inspection and copies can be obtained upon request. The net asset value of each of the Fund's shares is published in accordance with the relevant appendices of the Fund's latest prospectus (the "Prospectus"). The issue and redemption prices are available from Columbia Threadneedle Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6AG United Kingdom, at the registered office of the Fund and will be published as further described in the Prospectus.

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the prospectus and the relevant Information Documents for retail and insurance-based investments products (PRIIPs KIDs), accompanied by the latest annual report and the latest interim report, if published thereafter.

The information contained in this report is historical and should not be taken as a guide to future performance. Statements contained in this report concerning future performance are the opinions of management and there can be no guarantee that such opinions will prove to be correct.

Columbia Threadneedle (Lux) III

Board of Directors

Patrick Johns – Chairman

Non-executive Director to Columbia Threadneedle Investments
Norfolk, United Kingdom

Jacques Elvinger – Director

Partner - Elvinger Hoss Prussen, société anonyme
2, Place Winston Churchill
L-1340 Luxembourg, Grand Duchy of Luxembourg

Tina Watts – Director

EMEA Head of Fund Services & CASS, Columbia Threadneedle Investments
Cannon Place, 78 Cannon Street
London EC4N 6AG, United Kingdom

Thomas Seale – Non-executive Director (appointed 29 October 2024)

Independent Director
Bereldange, Grand Duchy of Luxembourg

Annemarie Nicole Arens – Non-executive Director (appointed 25 February 2025)

Independent Director
Gonderange, Grand Duchy of Luxembourg

Ailbhe Jennings – Non-executive Director (resigned 25 February 2025)

Independent Director
Schuttrange, Grand Duchy of Luxembourg

Columbia Threadneedle (Lux) III

Chairman's Statement

The Board of Directors (the "Board") is pleased to present the Audited Annual Report of Columbia Threadneedle (Lux) III (the "Fund") for the year ended 30th of September 2025, and considers that, taken as a whole, they are fair and balanced and provide the information necessary for Shareholders to assess the Fund's position and performance.

During the year, the size of the portfolio decreased by EUR 537 million to EUR 3,411 million (EUR 3,948 million as of 30 September 2024).

Structure of the Fund

The Fund is a variable capital open-ended investment company, organized as a "Société Anonyme", under the laws of the Grand Duchy of Luxembourg. The Board has appointed Threadneedle Management Luxembourg S.A. as management company of the Fund (the "Management Company"). The Fund is organized as an "umbrella" with a number of Sub-Funds each of which has its own investment objective, policies and restrictions (each a "Portfolio" or a "Sub-Fund").

The objective of the Fund is to place the money available to it in transferable securities and other permitted assets of any kind, in accordance with the Fund's Prospectus, with the purpose of spreading investment risks and affording Shareholders the results of the management of their portfolios.

The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the EC Directive 2009/65/EC of 13 July 2009 and is subject to the Luxembourg law of 17 December 2010, as amended, on undertakings for collective investment. The Fund may therefore be offered for sale in European Union Member States, subject to notification in countries other than the Grand Duchy of Luxembourg. In addition, applications to register the Fund and its Sub-Funds may be made in other countries.

The Fund has 13 active Sub-Funds as at 30 September 2025. All Sub-Funds and Share Classes are registered for offer and distribution in the Grand Duchy of Luxembourg and several of the Sub-Funds and Share Classes are registered for distribution in the following jurisdictions: Austria, Belgium, Switzerland, Germany, Spain, Finland, France, UK, Ireland, Italy, Liechtenstein, Netherlands, Norway, Portugal, Sweden and Singapore.

No Sub-Funds were launched or liquidated during the year.

Role and Responsibility of the Board

The responsibility of the Board is governed exclusively by Luxembourg law. With respect to the annual accounts of the Fund, the duties of the Directors are governed by the law of 10 December 2010 on, inter alia, the accounting and annual accounts of undertakings for collective investment and by the law of 17 December 2010, as amended, relating to undertakings for collective investment.

An agreement between the Fund and the Management Company sets out the matters over which the Management Company has authority under Chapter 15 of the Law of 17 December 2010. This includes management of the Fund's assets and the provision of administration and marketing services. All other significant matters are reserved for approval by the Board, including the determination of each Sub-Fund's investment objective and policies, investment restrictions and powers, amendments to the Prospectus, reviewing and approving the annual accounts, as well as the appointment of, and review of the services provided by, the Management Company, Auditor and Depositary.

The Directors take decisions in the interests of the Fund and its Shareholders as a whole and refrain from taking part in any deliberation or decision, which creates a conflict of interest between their personal interests and those of the Fund and its Shareholders.

The Board can take independent professional advice if necessary and at the Fund's expense.

Board Composition

As of 30 September 2025, the Board comprised of 5 Directors, 4 of which are independent from the investment manager and the Management Company.

The Board does not limit the number of years of Directors' service, and it does consider the nature and requirements of the fund industry and of the Fund's business when making recommendation to Shareholders for Directors be appointed. The terms of each Director's appointment are set out in a contract for services.

Induction and Training

All new Directors will receive an induction incorporating relevant information regarding the Fund and their duties and responsibilities as a Director. In addition, the Board, and the Directors individually, takes active steps to keep up to date with developments relevant to the Fund by means of trainings or otherwise.

Board Remuneration

The Board believes that the remuneration of its members should reflect the responsibilities and experience of the Board as a whole and be fair and appropriate given the size, complexity and investment objectives of the Fund. The remuneration is reviewed on a periodic basis. The Chairman is paid EUR 27,000 per annum, and the other Directors receive EUR 22,000 per annum. All Executive Directors have agreed to waive their remuneration. No element of the Directors' remuneration paid by the Fund is performance-related.

Columbia Threadneedle (Lux) III Chairman's Statement (continued)

Board Meetings

The Board meets quarterly; however, additional meetings are arranged if necessary. Given the scope and nature of the business of the Fund, the Board does not currently consider it necessary to have a formal Audit or Remuneration Committee.

Corporate Governance and ALFI Code of Conduct

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry.

In particular, the Board has adopted the principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance.

The Board considers that the Fund has complied with the principles of the Code in all material aspects throughout the financial year. The Board undertakes an annual review of ongoing compliance with the principles of the Code.

Environmental Social Governance ("ESG")

Certain Sub-Funds include ESG as part of their investment policy, details of which are included within the Prospectus.

Directors and Officers indemnity Insurance

The Fund's Articles of Incorporation provide that the Directors are reimbursed for, or covered against expenses reasonably incurred in connection with any claim against them arising in the course of their duties or responsibilities, provided they have not acted fraudulently or dishonestly. To protect Shareholders against any such claims, the Board has taken out Directors and Officers Indemnity Insurance, which indemnifies the Directors against certain liabilities arising from their duties and responsibilities but does not cover fraudulent or dishonest actions.

Independent Auditor

PwC has been the Fund's Auditor since 2002. The Board agreed that PwC should continue to be proposed to the Shareholders to be appointed as Auditor.

Annual General Meetings ("AGM")

The next AGM of the Fund will be held on 28 January 2026, at the Registered Office of the Fund to consider matters relating to the year ending on 30 September 2025. At this meeting, Shareholders will be requested to consider the usual matters at such meetings including:

1. The adoption of the Financial Statements and approval of the allocation of the results,
2. The approval of Directors' fees,
3. The election of Directors,
4. The election of the Auditor, and
5. The discharge of Directors duties.

No special business is being proposed by the Board.

Discharge of Directors

One of the resolutions in the AGM is, as required under Luxembourg Law, for Shareholders to vote on the discharge the Directors of their duties for the accounting year in question. This discharge is only valid where the annual accounts contain no omission or false information concerning the real financial situation of the Fund.

Significant Events

Please refer to Notes to the Financial Statements for details of significant events during the year.

Patrick Johns

Chairman of the Board of Directors
January 2026

Columbia Threadneedle (Lux) III Investment Managers' Report

Market overview

There were positive returns from global equity markets in the 12 months to 30 September 2025 despite significant volatility over the period. These gains extended to all major regions and all but a handful of major equity markets. Other asset markets followed suit, helped by interest-rate cuts from key central banks, though longer-dated government bonds were a notable exception. While short-dated bonds were supported by monetary policy as rate cuts followed the successful soft landing of the US and many European economies, long-dated bonds were subject to worries about continuing above-target inflation and concerns over fiscal policies, as governments failed to address persistent budget deficits and rising debt ratios.

It was an eventful and volatile period for financial markets, encompassing a change of administration in the US, political uncertainty across the eurozone, and ongoing global geopolitical tensions. Donald Trump's victory in November's US presidential election was a tailwind at least initially given that his policies were broadly seen as fiscally expansive and market friendly. Sentiment later deteriorated in anticipation of changes to US trade policy and an associated negative impact on global trade volumes. In early April 2025, President Trump roiled markets by announcing a series of so-called 'reciprocal tariffs' against US trading partners, which were much more aggressive and wide-ranging than investors had anticipated. Treasury yields initially fell across the curve, suggesting that investors were more worried about the hit to growth from a potential trade war than a related rise in inflation. Treasuries subsequently sold off, however, which persuaded Trump to call a 90-day pause on the implementation of most of the proposed tariffs. This sparked a recovery in risk assets and Treasuries alike. Later, attention turned to concerns about the US deficit as Trump's fiscally expansive tax-and-spending bill made its way through Congress. Credit rating agency Moody's downgraded US debt, removing its last triple-A rating.

The European Central Bank (ECB) had already started its programme of interest-rate cuts earlier in 2024 and did not pause until July 2025, with the deposit rate standing at 2% after a total of six consecutive reductions each of 25 basis points (bps) in the period. These rate cuts were intended to help the stuttering eurozone economy, with Germany struggling to escape recession, but also reflected benign inflation, which fell back from a peak of 2.5% to nearer the 2% target. By contrast, the US Federal Reserve went through a stop-start process, with interest rates cut by 25 bps in November and December 2024 (after a jumbo cut in September, just before the period under consideration started). But then the Fed held fire for most of 2025, concerned about the potential inflationary impact of the Trump administration's economic agenda. With inflation above the 2% target and the economy resilient, it was not until right at the end of the period that the Fed cut rates again. In September 2025, with clear signs of slowing economic growth, interest rates were cut by another 25 bps to a target range of 4%-4.25%. This was despite the August 2025 report showing the inflation rate of the Fed's preferred measure, the Personal Consumption Expenditures Price Index, was at 2.7%, above its stated target of 2%. The Bank of Japan was an outlier, raising rates to stave off rising inflation after a long period of zero-interest rates. It hiked interest rates by a full 25 bps in January to 0.5%.

For much of the period, German Bunds and UK gilts took directional cues from the huge Treasury market, but local factors occasionally drove significant divergence in performance. In late October 2024, for example, gilt yields were affected by the new Labour government's first budget. Markets focused on the greater-than-expected fiscal spending plans, to be funded by higher government borrowing and an increase in gilt issuance. In March 2025, Bunds sold off as Germany's new coalition government agreed a huge infrastructure and defence spending package. The realisation that the abrupt shift in fiscal policy would likely result in higher deficits weighed on longer-dated bonds, in particular. The UK also pledged to increase military spending, and gilt yields followed their German counterparts higher as investors became increasingly concerned about continuing budget deficits. Gilts came under further pressure in the summer of 2025 as the government, facing internal revolt, was forced to water down planned welfare reforms. Overall, 10-year US Treasury yields rose over the 12 months from 3.8% to 4.2%. Yields on comparable German Bunds rose from 2.1% to 2.7%, while 10-year gilt yields climbed from 4% to end the period at 4.7%.

Meanwhile, despite briefly ballooning wider in response to the aforementioned reciprocal tariff shock, corporate bond credit spreads tightened considerably over the period as a whole. Global investment-grade (IG) credit spreads fell from 100 bps to 77 bps, while euro IG outperformed, with spreads falling from 116 bps to 78 bps. This spread compression was also seen for lower-rated bonds, with US high-yield spreads compressing from 303 bps to 280 bps. With an overall shorter duration than government bonds, which reduced the drag from rising yields for longer-dated bonds, corporate bond indices delivered positive returns. Against the backdrop of positive returns from corporate bond and equity markets, convertibles delivered strong returns, comparable with equity markets but with lower volatility.

Pleasingly, and despite some volatility along the way, corporate earnings held up reasonably well throughout the year. Stellar results from a number of large technology companies stoked general excitement around the AI boom. In turn, that supported strong returns from equity markets over the period, despite high volatility. This volatility meant investors, in the face of a stream of disruptive news, sought to focus on securing short-term gains via higher-beta stocks.

Outside technology, one of the key sectors that outperformed was financials, on the back of falling interest rates. At the same time, the rise of geopolitical tensions and ongoing war in Ukraine boosted defence-related companies. These themes were especially prominent in Europe: financials were lifted as the ECB led the way on interest-rate cuts, while Germany's defence-spending package boosted stocks like arms manufacturer Rheinmetall, whose share price quadrupled over the period.

While emerging-market (EM) equities slightly lagged their global peers in aggregate, their performance represented a strong recovery after earlier fears that many EM equity markets would be especially hard hit by US tariffs. However, the immediate impact of tariffs was muted by proactive policies including ongoing trade negotiations, moves to boost domestic consumption and interest-rate cuts. This approach has been key to China's outperformance over the period. The weakness of the US dollar has also provided a tailwind for EM equities.

Columbia Threadneedle (Lux) III Investment Managers' Report (continued)

CT (Lux) Diversified Growth

The Portfolio delivered strong positive returns for the period. The opening months of 2025 saw a temporary reversal of gains as the new Trump administration upended markets; however, the diversified portfolio constrained losses, with negative returns from global equities and alternatives offset by the positive contribution from fixed-income holdings. Stock selection by the equity team also added value, including from the holding in Robinhood Markets, which was a beneficiary of increased trading on the back of volatile stock markets. Following the early setback, the Portfolio made good gains as equity markets recovered, with a smaller, but positive contribution from fixed-income and positive returns from alternatives. In the face of volatile markets with rapidly shifting drivers, the equity exposure was actively managed. By the end of the period, equity exposure was increased meaningfully, with emerging markets (EMs), Japan and the US the key beneficiaries. This was in part a natural increase, as risk assets performed well over the third quarter of 2025, but also represented a recognition of the more constructive outlook for risk assets going forward. The tactical underweight to Japan was reduced as our concerns over a weak US dollar failed to play out and tariff impacts were less severe than feared. EM equities looked to offer good value due to their relative cheapness, high exposure to technology companies and a looser fiscal position from the Chinese government; as a result, they became the favoured tactical overweight in the Portfolio.

CT (Lux) Euro Bond

The Portfolio outperformed its benchmark over the period. The decision to reduce duration in the second quarter of 2025 was beneficial as bond yields resumed their rise. However, associated positions taken to benefit from curve steepening were also advantageous, as longer-dated bond yields rose more, while interest-rate cuts helped support short-dated bonds. Underweight positions in French and German bonds were positive: France saw a succession of prime ministers as it struggled to deal with its budget deficit and rising national debt, while Germany's easing of its debt brake laws undermined investor certainties about Bunds. The overweight position in higher-yielding supranational bonds was a positive contributor to performance from both the additional yield pick-up and stock selection.

CT (Lux) European Growth & Income

The Portfolio underperformed over the period. Positive effects of sector allocation were more than offset by security selection. The underweight positions in consumer discretionary and healthcare were beneficial, as was the overweight in financials. The underweight in industrials was unhelpful. Stock selection was a hindrance in the industrials sector, due to the lack of exposure to outperforming defence stocks. Picks in financials and healthcare also detracted. On the other side, stock selection was positive in the consumer discretionary and real estate sectors. Among the largest individual detractors was the holding in Taylor Wimpey, the UK housebuilder, which has struggled with rising costs and patchy demand. WPP weighed on performance after the advertising company revealed a profit warning with its interim results, forecasting a 3-5% decline in sales. Revenues have been hit as customers have taken advertising and marketing spending in house, with the impact of AI being clear if unquantifiable. Novo Nordisk, the Danish pharmaceutical group, underperformed as it cut growth forecasts, even as Q2 revenues rose 18%, with competition from rival drugs and generics constraining growth and profit margins. The top three stocks for the Portfolio were in the financial sector: Intesa Sanpaolo, the largest Italian bank; OSB Group, a specialist UK mortgage lender; and Bank of Ireland. Intesa Sanpaolo announced robust growth in net income for the first half of 2025 and raised net income guidance. After launching a €2bn share buyback, the company announced a further programme would be detailed by the end of the year.

CT (Lux) Global Absolute Return Bond

The Portfolio benefitted from exposure to relative-value interest-rate strategies and from exposure to credit risk. Yield-curve steepening positions in the US, the eurozone, and the UK made a positive contribution to performance as term premia rose across core markets. A strategic short position in Japan also aided performance as the Bank of Japan continued to tighten monetary policy to contain domestic inflationary pressures. Tactical positions in Mexico and South Africa made a positive contribution to performance, as disinflation in both countries allowed their respective central banks to ease monetary policy. In the latter case of South Africa, the central bank's adoption of a lower inflation target also buoyed investor appetite. In contrast, exposure to duration risk linked to the interest-rate risk of the underlying corporate bond holdings within the Portfolio detracted from performance, as yields rose in the period up to mid-January. This reflected heightened geopolitical and tariff-related uncertainty, tied to the new Trump presidency. Exposure to credit-spread risk was positive. The improvement in market sentiment following Liberation Day buoyed risk appetite for corporate securities. Credit fundamentals such as leverage, low by historic standards, and supportive earnings also stimulated demand. From a technical perspective, limited net supply also reinforced appetite for corporate securities. The Portfolio benefited from exposure to higher-beta corporate securities, typically concentrated in the "BBB-BB" area, and from security selection in the financial, energy, real estate, and consumer sectors.

CT (Lux) Global Convertible Bond

The Portfolio outperformed the benchmark over the last 12 months. In terms of geographic allocation, our decision to overweight the US region was the main contributor to the outperformance, while the underweight position in EMEA and the overweight in Asia Pacific also added value. We maintained our overweight exposures to technology, financials and healthcare, and remained underweight in industrials, real estate and utilities. Our stock selections generated strong performances, notably in technology, healthcare and industrials. The underweight in utilities was the main drag at the sector level, while EchoStar in the communications sector was the largest individual detractor.

Columbia Threadneedle (Lux) III Investment Managers' Report (continued)

CT (Lux) Global Total Return Bond

The Portfolio benefitted from exposure to relative-value interest-rate strategies and from exposure to credit risk. Yield-curve steepening positions in the US, the eurozone, and the UK made a positive contribution to performance as term premia rose across core markets. A strategic short position in Japan also aided performance as the Bank of Japan continued to tighten monetary policy to contain domestic inflationary pressures. Tactical positions in Mexico and South Africa made a positive contribution to performance, as disinflation in both countries allowed their respective central banks to ease monetary policy. In the latter case of South Africa, the central bank's adoption of a lower inflation target also buoyed investor appetite. In contrast, exposure to duration risk linked to the interest-rate risk of the underlying corporate bond holdings within the Portfolio detracted from performance, as yields rose in the period up to mid-January. This reflected heightened geopolitical and tariff-related uncertainty, tied to the new Trump presidency. Exposure to credit-spread risk was positive. The improvement in market sentiment following Liberation Day buoyed risk appetite for corporate securities. Credit fundamentals such as leverage, low by historic standards, and supportive earnings also stimulated demand. From a technical perspective, limited net supply also reinforced appetite for corporate securities. The Portfolio benefitted from exposure to higher-beta corporate securities, typically concentrated in the "BBB-BB" area, and from security selection in the financial, energy, real estate, and consumer sectors.

CT (Lux) Responsible Euro Corporate Bond

The Portfolio delivered a positive return but its performance, net of fees, lagged the benchmark over the period. A slight duration overweight was unhelpful as bond yields rose, though this was mitigated by positioning the Portfolio for gains from curve steepening, as longer-dated bond yields rose more, while interest-rate cuts helped support short-dated bonds. A modestly above-benchmark exposure to credit risk was beneficial as yield spreads tightened further, though not without significant volatility around US tariff announcements. An overweight position in the financials sector was positive and the Portfolio also benefited from favourable stock selection in this sector.

CT (Lux) Responsible Global Emerging Markets Equity

The Portfolio underperformed its benchmark over the 12 months. At the sector level, stock selection in financials, industrials and real estate detracted most. By comparison, the main positive contributors were the overweight to technology and zero-weights to the energy and utilities sectors. There was positive stock selection in the communication services and consumer staples sectors, but this was largely offset by the underweight in the former and overweight in the latter, which detracted. In terms of countries, positive stock selection was focused in South Korea, Taiwan and India, while stock picks in China detracted. The allocations to Argentina and Vietnam weighed on performance.

In terms of stocks, positive contributors included holdings in HD Hyundai Electric and SK Hynix. These stocks rallied amid renewed optimism around AI beneficiaries. HD Hyundai Electric is expected to gain from growing energy demand related to AI data centres. Chipmaker SK Hynix reported a positive Q1 2025 thanks to strong sales of high-bandwidth memory products and AI-driven demand. These two stocks also benefited from positive sentiment towards Korean equities, after the presidential election in June stoked hopes that the new government could take steps to address the long-standing "Korea discount". Delta Electronics, the Taiwan-based energy infrastructure group, was another key contributor. The shares rallied on the back of growing demand for Delta's products and services, notably from AI data centres. The holding in FPT Corporation, the Vietnamese IT services company, underperformed as revenue and profit growth slowed in 2025, disappointing investors. The management have announced new plans to lift future revenue and profit growth targets. The zero weights in blue chips Tencent and Alibaba were also significant negatives the Chinese market rallied strongly. We do not hold either of these stocks because of significant environmental, social and governance issues.

CT (Lux) Responsible Global Equity

The Portfolio underperformed its benchmark partly due to not holding certain stocks that do not meet the responsible fund's strict exclusionary policy, like some large cap technology companies that have performed well. Our lack of exposure to European defence stocks weighed on relative returns as the sector performed well. Our underweight position in European financials was also unhelpful as many stocks in the sector outperformed following pro-growth reforms in many countries. Our bias to those high-quality, sustainable businesses also weighed on performance, as many underperformed due to concern about the Trump administration's approach towards sustainability.

In terms of attribution, stock selection detracted most, particularly in industrials, financials, consumer discretionary and healthcare. Sector allocation was also unhelpful due to the healthcare overweight and lack of exposure to communication services. However, the technology overweight and consumer staples underweight added relative value. At the stock level, Thermo Fisher was the largest detractor. Shares declined alongside those of other biotechnology and pharmaceutical stocks following news that the Trump administration is planning to slash the National Institutes of Health funding for biomedical research. Sika also weighed on relative performance due to a weak first half of the period after the firm's Q3 2024 results missed expectations. More positively, Shopify and Lam Research aided relative performance. Shopify benefitted from having relatively little exposure from tariffs over the period as well as posting stronger-than-expected revenue and earnings for Q2. Lam shares rallied in the second half of the period amid renewed optimism over AI-driven demand and hopes that trade negotiations between the US and China could result in lighter restrictions on chip exports.

CT (Lux) SDG Engagement Global Equity

The Portfolio underperformed its benchmark partly due to our lack of exposure to certain stocks with the European defence and our underweight position in European financials, which performed well due to increased defence spending and pro-growth reforms in Europe. Our bias towards quality also formed a headwind for relative performance as investors, in the face of a stream of disruptive news, sought instead to focus on securing short-term gains via higher-beta stocks.

Columbia Threadneedle (Lux) III Investment Managers' Report (continued)

The relative underperformance was mainly due to stock selection, especially choices in industrials, financials, technology and healthcare. Sector allocation detracted slightly due to the healthcare and consumer staples overweights. However, the underweight in real estate and overweight in technology added relative value. At the stock level, Bank Mandiri was the largest detractor. Despite posting encouraging annual results for 2024, investors scaled back expectations for the Indonesian financial firm's current-year earnings due to concerns about Indonesia's economic growth. WillScot also underperformed, largely due to weakness in February following the release of below-expectations full-year earnings. On the positive side, Corning aided relative performance as the glass and ceramics firm benefited from strong demand for optical communication products amid the AI-related infrastructure boom. Disco also outperformed amid the wider rise in AI- and semiconductor-related stocks.

CT (Lux) Sustainable Global Equity Enhanced Income

The Portfolio underperformed its benchmark partly due to the bias to high-quality, sustainable businesses. Many of these stocks were sold off and underperformed due to concern about the Trump administration's approach towards sustainability. Our bias towards quality also formed a headwind for relative performance as investors, in the face of a stream of disruptive news, sought instead to focus on securing short-term gains, including via higher-beta stocks.

Stock selection detracted, mainly due to choices in consumer staples, technology and industrials. Sector allocation also had a detrimental impact in aggregate. The healthcare overweight and communication services underweight weighed on relative performance, but the energy zero weight and consumer staples underweight both added value. At the stock level, the zero weight in Nvidia was the most unhelpful as the stock remained one of the leading beneficiaries of the AI enthusiasm. The Elevance Health holding also detracted, mainly due to a downturn in July when the insurer's Q2 2025 earnings missed forecasts and management reduced its full-year guidance due to higher medical costs. Positive contributors included Broadcom and Taiwan Semiconductor Manufacturing Corporation. Both stocks outperformed amid the wider optimism about ongoing AI capital exposure. Broadcom shares were also boosted late in the period by news of the company had agreed a partnership with OpenAI.

CT (Lux) Sustainable Multi-Asset Income

Our Portfolio positioning retains an orientation towards higher-quality, sustainable growth companies that can prosper despite near-term economic and policy-driven volatility, giving us a bias towards healthcare, technology and industrials. Our integrated approach to sustainable investment prevents any allocation to companies that manufacture weapons or tobacco, or that own or derive revenue from fossil fuel reserves. We favour positions where we see strong underlying quality and where the market allows us to add at attractive levels. Equities and credit remain our largest allocations, with a smaller position in alternatives.

CT (Lux) Sustainable Opportunities European Equity

The Portfolio underperformed over the period. Positive effects of sector allocation were more than offset by security selection. Underweight positions in consumer discretionary and consumer staples were beneficial, as was the overweighting in financials, but the overweighting in materials was unhelpful. Stock selection was a hindrance in the industrials sector, due to the lack of exposure to outperforming defence stocks; picks in financials, materials and healthcare also detracted. Selection was helpful in the technology sector. The top three contributors were financial stocks: banking groups Intesa Sanpaolo and Bank of Ireland along with Storebrand, the Norwegian insurance and investment group. Intesa Sanpaolo announced robust growth in net income for the first half of 2025 and raised net income guidance. After launching a €2bn share buyback, the company announced a further programme would be detailed by the end of the year. The largest detractor was Denmark-based pharmaceutical group Novo Nordisk. The company cut growth forecasts, even as Q2 revenues rose 18%, with competition from rival drugs and generics constraining growth and profit margins. Food groups Symrise and Kerry Group, were also detractors, as the emergence of weight-loss drugs disrupted markets for healthier-eating products and prompted profit warnings from both companies.

Columbia Threadneedle Management Limited
November 2025

Columbia Threadneedle (Lux) III Performance

Columbia Threadneedle (Lux) III Portfolios returns for the year ended 30 September 2025:

Portfolio	Primary Share Class	1 Year Return
CT (Lux) Diversified Growth	Class A Shares - Euro	7.48%
CT (Lux) Euro Bond	Class I Acc Shares - Euro	0.66%
CT (Lux) European Growth & Income	Class A Shares - Euro	5.00%
CT (Lux) Global Absolute Return Bond	Class I Acc Shares - Euro	5.19%
CT (Lux) Global Convertible Bond	Class A Shares - Euro	11.24%
CT (Lux) Global Total Return Bond	Class I Acc Shares - Euro	4.84%
CT (Lux) Responsible Euro Corporate Bond	Class F Shares - Euro	3.13%
CT (Lux) Responsible Global Emerging Markets Equity	Class A Acc Shares - US\$	14.92%
CT (Lux) Responsible Global Equity	Class A Acc Shares - Euro	(2.48%)
CT (Lux) SDG Engagement Global Equity	Class A Acc Shares - US\$	(8.31%)
CT (Lux) Sustainable Global Equity Enhanced Income	Class A Acc Shares - US\$	6.80%
CT (Lux) Sustainable Multi-Asset Income	Class A Shares - Euro	1.43%
CT (Lux) Sustainable Opportunities European Equity	Class A Shares - Euro	(1.07%)

The returns are stated in the currency in which the portfolios are denominated. Performance returns are based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges. Past performance is not a reliable indicator of future performance.

Audit report

To the Shareholders of
Columbia Threadneedle (Lux) III

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Columbia Threadneedle (Lux) III (the “Fund”) and of each of its sub-funds as at 30 September 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 30 September 2025;
- the statement of operations and changes in net assets for the year then ended;
- the schedule of investments as at 30 September 2025; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund’s or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Luxembourg, 15 January 2026

PricewaterhouseCoopers Assurance, Société coopérative

Represented by

Signed by:

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Lena Serafin

Columbia Threadneedle (Lux) III Comparative Table

TOTAL NET ASSETS

Portfolio	Portfolio Currency	30 September 2025	30 September 2024	30 September 2023
CT (Lux) Diversified Growth	EUR	118,528,437	116,061,637	107,090,084
CT (Lux) Euro Bond	EUR	89,619,108	87,802,063	86,063,404
CT (Lux) European Growth & Income	EUR	57,563,749	43,872,705	36,939,391
CT (Lux) Global Absolute Return Bond	EUR	147,175,791	192,301,547	172,334,423
CT (Lux) Global Convertible Bond	EUR	17,958,683	18,943,928	29,491,266
CT (Lux) Global Total Return Bond	EUR	17,092,631	15,403,589	29,579,423
CT (Lux) Responsible Euro Corporate Bond	EUR	50,139,799	49,754,034	43,984,068
CT (Lux) Responsible Global Emerging Markets Equity	USD	91,594,161	308,101,530	342,392,652
CT (Lux) Responsible Global Equity	EUR	518,935,031	655,065,750	746,339,696
CT (Lux) SDG Engagement Global Equity	USD	674,554,671	1,205,378,952	1,052,196,572
CT (Lux) Sustainable Global Equity Enhanced Income	USD	1,970,444,837	1,492,613,181	430,548,760
CT (Lux) Sustainable Multi-Asset Income	EUR	51,466,666	59,514,694	63,941,425
CT (Lux) Sustainable Opportunities European Equity	EUR	13,291,342	15,554,387	13,715,687

Columbia Threadneedle (Lux) III Comparative Table (continued)

NET ASSET VALUE PER SHARE

Share Class	Share Class Currency	30 September 2025	30 September 2024	30 September 2023
CT (Lux) Diversified Growth - Class A Shares - Euro	EUR	13.23	12.36	10.71
CT (Lux) Diversified Growth - Class A Shares - GBP (Hedged)	GBP	15.29	14.04	12.03
CT (Lux) Diversified Growth - Class X Shares - Euro	EUR	205.34	191.79	163.50
CT (Lux) Euro Bond - Class I Acc Shares - Euro	EUR	123.76	122.95	111.68
CT (Lux) European Growth & Income - Class A Shares - Euro	EUR	30.39	29.26	23.46
CT (Lux) European Growth & Income - Class A Shares - GBP	GBP	30.62	28.11	23.55
CT (Lux) European Growth & Income - Class X Shares - GBP *	GBP	11.02	N/A	N/A
CT (Lux) Global Absolute Return Bond - Class F Acc Shares - GBP (Hedged)	GBP	12.45	11.60	10.66
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - Euro	EUR	11.15	10.60	9.87
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - GBP (Hedged)	GBP	12.10	11.30	10.40
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - JPY (Hedged) *	JPY	N/A	993.47	966.12
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - US\$ (Hedged) *	USD	N/A	12.01	11.02
CT (Lux) Global Convertible Bond - Class A Acc Shares - CHF (Hedged)	CHF	13.86	12.21	11.35
CT (Lux) Global Convertible Bond - Class A Shares - CHF (Hedged)	CHF	13.83	12.18	11.34
CT (Lux) Global Convertible Bond - Class A Acc Shares - Euro (Hedged)	EUR	14.81	13.09	12.07
CT (Lux) Global Convertible Bond - Class A Shares - Euro	EUR	22.67	20.38	19.38
CT (Lux) Global Convertible Bond - Class A Shares - Euro (Hedged)	EUR	19.29	17.05	16.11
CT (Lux) Global Convertible Bond - Class A Shares - GBP	GBP	20.44	17.51	17.29
CT (Lux) Global Convertible Bond - Class A Acc Shares - US\$ (Hedged)	USD	18.67	15.70	13.98
CT (Lux) Global Convertible Bond - Hong Kong Class A Shares - US\$	USD	17.19	14.66	13.18
CT (Lux) Global Convertible Bond - Class I Shares - CHF (Hedged)	CHF	13.37	11.74	10.87
CT (Lux) Global Convertible Bond - Class I Shares - Euro	EUR	16.48	14.76	13.99
CT (Lux) Global Convertible Bond - Class I Shares - Euro (Hedged)	EUR	20.22	17.81	17.23
CT (Lux) Global Convertible Bond - Class P Shares - Euro (Hedged)	EUR	12.20	10.74	10.25
CT (Lux) Global Convertible Bond - Class R Shares - Euro	EUR	13.04	11.68	12.64
CT (Lux) Global Total Return Bond - Class I Acc Shares - Euro	EUR	11.48	10.95	9.99
CT (Lux) Global Total Return Bond - Class I Acc Shares - JPY (Hedged) *	JPY	N/A	990.24	942.55
CT (Lux) Global Total Return Bond - Class I Shares - US\$ (Hedged)	USD	11.40	11.02	10.14
CT (Lux) Responsible Euro Corporate Bond - Class F Shares - Euro	EUR	10.08	9.95	9.21
CT (Lux) Responsible Euro Corporate Bond - Class I Shares - Euro	EUR	10.24	10.10	9.34
CT (Lux) Responsible Euro Corporate Bond - Class R Acc Shares - Euro	EUR	10.58	10.26	9.38
CT (Lux) Responsible Euro Corporate Bond - Class X Shares - GBP (Hedged)	GBP	9.01	8.75	8.91
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - CHF	CHF	9.21	8.52	7.95
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - Euro	EUR	11.91	10.91	9.95
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - US\$	USD	11.40	9.92	8.57
CT (Lux) Responsible Global Emerging Markets Equity - Class A Shares - US\$	USD	31.89	27.77	23.99
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - CHF	CHF	9.71	8.88	8.21
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - Euro	EUR	12.63	11.49	10.39
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - US\$	USD	12.07	10.43	8.94
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - CHF	CHF	9.66	8.84	8.19
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - Euro	EUR	11.33	10.28	9.29
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - US\$ *	USD	N/A	10.51	8.98
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - CHF	CHF	9.66	8.85	8.20
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - Euro	EUR	15.49	14.05	12.70
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - GBP	GBP	16.46	14.28	13.40
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - US\$	USD	16.15	13.92	11.93
CT (Lux) Responsible Global Emerging Markets Equity - Class XA Acc Shares - Euro *	EUR	N/A	8.95	8.15
CT (Lux) Responsible Global Emerging Markets Equity - Class XA Shares - US\$ *	USD	N/A	8.95	7.70
CT (Lux) Responsible Global Emerging Markets Equity - Class XR Acc Shares - Euro	EUR	10.05	9.11	8.22
CT (Lux) Responsible Global Emerging Markets Equity - Class XR Acc Shares - US\$ *	USD	N/A	9.09	7.78
CT (Lux) Responsible Global Equity - Class A Acc Shares - Euro	EUR	18.10	18.56	14.95
CT (Lux) Responsible Global Equity - Class A Shares - Euro	EUR	33.46	34.30	27.63
CT (Lux) Responsible Global Equity - Class A Acc Shares - SEK *	SEK	N/A	165.24	135.24
CT (Lux) Responsible Global Equity - Class A Acc Shares - US\$	USD	17.06	16.62	12.70
CT (Lux) Responsible Global Equity - Class A Shares - US\$	USD	35.96	35.03	26.76
CT (Lux) Responsible Global Equity - Class I Acc Shares - CHF *	CHF	N/A	14.36	11.81
CT (Lux) Responsible Global Equity - Class I Acc Shares - Euro	EUR	16.60	16.88	13.48
CT (Lux) Responsible Global Equity - Class I Shares - Euro	EUR	37.17	37.81	30.27
CT (Lux) Responsible Global Equity - Class I Shares - GBP	GBP	16.95	16.44	13.72
CT (Lux) Responsible Global Equity - Class I Acc Shares - US\$	USD	18.02	17.41	13.20
CT (Lux) Responsible Global Equity - Class I Shares - US\$	USD	22.71	21.94	16.70
CT (Lux) Responsible Global Equity - Class P Acc Shares - Euro	EUR	22.96	23.35	18.66
CT (Lux) Responsible Global Equity - Class P Shares - GBP	GBP	17.64	17.11	14.27
CT (Lux) Responsible Global Equity - Class P Acc Shares - US\$	USD	24.36	23.54	17.84
CT (Lux) Responsible Global Equity - Class R Acc Shares - Euro	EUR	23.06	23.47	18.76
CT (Lux) Responsible Global Equity - Class R Shares - Euro	EUR	29.75	30.27	24.23
CT (Lux) Responsible Global Equity - Class R Acc Shares - US\$	USD	24.29	23.48	17.80

* Refer to Appendix I.

Columbia Threadneedle (Lux) III Comparative Table (continued)

NET ASSET VALUE PER SHARE

Share Class	Share Class Currency	30 September 2025	30 September 2024	30 September 2023
CT (Lux) Responsible Global Equity - Class X Shares - Euro *	EUR	N/A	16.31	12.92
CT (Lux) Responsible Global Equity - Class XA Acc Shares - Euro *	EUR	N/A	10.35	8.32
CT (Lux) Responsible Global Equity - Class XA Shares - Euro *	EUR	N/A	10.35	8.32
CT (Lux) Responsible Global Equity - Class XA Shares - US\$ *	USD	N/A	10.27	7.84
CT (Lux) Responsible Global Equity - Class XP Shares - Euro *	EUR	N/A	10.56	8.42
CT (Lux) Responsible Global Equity - Class XR Shares - Euro	EUR	10.34	10.51	8.39
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro	EUR	13.90	15.97	12.97
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro (Hedged)	EUR	13.63	15.15	12.03
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - US\$	USD	14.35	15.65	12.06
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - Euro	EUR	14.67	16.72	13.47
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - GBP	GBP	9.73	10.57	N/A
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - US\$	USD	15.12	16.35	12.51
CT (Lux) SDG Engagement Global Equity - Class P Acc Shares - US\$	USD	13.42	14.51	11.09
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - CHF (Hedged)	CHF	9.12	10.28	8.29
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - Euro	EUR	14.65	16.70	13.46
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP	GBP	14.17	15.40	12.94
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP (Hedged)	GBP	10.32	11.16	8.74
CT (Lux) SDG Engagement Global Equity - Class R Shares - GBP	GBP	13.54	14.79	12.80
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - US\$	USD	13.36	14.46	11.06
CT (Lux) SDG Engagement Global Equity - Class X Shares - US\$ (Hedged) *	USD	N/A	12.10	9.19
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - Euro	EUR	14.02	16.08	13.05
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - US\$	USD	14.43	15.72	12.10
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - CHF (Hedged)	CHF	13.48	15.15	12.18
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF	CHF	11.17	12.88	10.74
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF (Hedged)	CHF	12.87	14.56	11.86
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - AUD (Hedged)	AUD	9.89	10.69	N/A
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - Euro (Hedged)	EUR	14.57	16.03	12.59
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - GBP (Hedged)	GBP	15.34	16.54	12.91
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - US\$ (Hedged)	USD	16.55	17.75	13.65
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - Euro	EUR	14.89	16.93	13.62
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - US\$	USD	15.36	16.59	12.65
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - CHF (Hedged)	CHF	11.97	11.73	9.52
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - CHF (Hedged)	CHF	11.95	11.73	9.52
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro	EUR	12.13	11.96	9.67
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro (Hedged)	EUR	12.50	12.02	9.53
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro	EUR	11.85	11.91	9.67
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro (Hedged)	EUR	12.26	12.01	9.53
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - US\$	USD	13.04	12.21	9.36
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - US\$	USD	13.04	12.21	9.36
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro	EUR	12.29	12.05	9.68
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro (Hedged)	EUR	12.77	12.15	9.54
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro	EUR	12.34	12.08	9.68
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro (Hedged)	EUR	12.75	12.13	9.54
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - GBP	GBP	13.15	12.29	N/A
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - US\$	USD	13.22	12.31	9.37
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - US\$	USD	13.27	12.33	9.37
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Acc Shares - Euro	EUR	12.34	12.07	9.68
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Shares - Euro	EUR	12.33	12.07	9.68
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - AUD (Hedged) *	AUD	10.60	N/A	N/A
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - CHF (Hedged)	CHF	11.89	11.89	9.54
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - Euro (Hedged)	EUR	12.39	12.12	9.55
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - GBP (Hedged) *	GBP	10.66	N/A	N/A
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$	USD	12.94	12.33	9.38
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$ (Hedged) *	USD	10.71	N/A	N/A
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - CHF (Hedged)	CHF	12.21	11.88	9.53
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - CHF (Hedged)	CHF	11.81	11.80	9.53
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - Euro (Hedged)	EUR	12.73	12.15	9.55
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - Euro (Hedged)	EUR	12.68	12.08	9.55
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - GBP (Hedged)	GBP	13.13	12.26	9.57
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - US\$	USD	13.24	12.26	9.37
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - US\$	USD	13.19	12.31	9.37
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - Euro	EUR	1,375.87	1,356.67	1,189.96
CT (Lux) Sustainable Multi-Asset Income - Class A Shares - Euro	EUR	805.97	818.32	739.59
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - SEK (Hedged)	SEK	116.16	114.98	101.19
CT (Lux) Sustainable Multi-Asset Income - Class F Acc Shares - Euro	EUR	12.51	12.20	10.59
CT (Lux) Sustainable Multi-Asset Income - Class F Shares - Euro	EUR	11.24	11.29	10.05
CT (Lux) Sustainable Multi-Asset Income - Class I Acc Shares - Euro	EUR	12.27	12.00	10.46

* Refer to Appendix I.

Columbia Threadneedle (Lux) III Comparative Table (continued)

NET ASSET VALUE PER SHARE

Share Class	Share Class Currency	30 September 2025	30 September 2024	30 September 2023
CT (Lux) Sustainable Multi-Asset Income - Class I Shares - Euro	EUR	936.59	944.37	847.51
CT (Lux) Sustainable Multi-Asset Income - Class R Acc Shares - Euro	EUR	12.13	11.88	10.35
CT (Lux) Sustainable Multi-Asset Income - Class R Shares - Euro	EUR	10.96	11.07	9.89
CT (Lux) Sustainable Opportunities European Equity - Class A Acc Shares - Euro	EUR	15.46	15.63	12.50
CT (Lux) Sustainable Opportunities European Equity - Class A Shares - Euro	EUR	29.82	30.40	24.50
CT (Lux) Sustainable Opportunities European Equity - Class F Acc Shares - Euro	EUR	15.34	15.35	12.15
CT (Lux) Sustainable Opportunities European Equity - Class R Acc Shares - Euro	EUR	13.42	13.50	10.74

Please note that any comparison to a benchmark within this Report is only drawn for indicative purposes or for calculation of a performance fee (where applicable). The investment objectives of the Portfolios are not to track or follow a specific benchmark.

Columbia Threadneedle (Lux) III

Number of Shares Outstanding

As at 30 September 2025

Portfolio	Share Class Currency	Outstanding Shares
CT (Lux) Diversified Growth, portfolio expressed in Euro		
CT (Lux) Diversified Growth - Class A Shares - Euro	EUR	77,027
CT (Lux) Diversified Growth - Class A Shares - GBP (Hedged)	GBP	1,390,222
CT (Lux) Diversified Growth - Class X Shares - Euro	EUR	453,689
CT (Lux) Euro Bond, portfolio expressed in Euro		
CT (Lux) Euro Bond - Class I Acc Shares - Euro	EUR	724,120
CT (Lux) European Growth & Income, portfolio expressed in Euro		
CT (Lux) European Growth & Income - Class A Shares - Euro	EUR	227,578
CT (Lux) European Growth & Income - Class A Shares - GBP	GBP	982,740
CT (Lux) European Growth & Income - Class X Shares - GBP *	GBP	1,280,696
CT (Lux) Global Absolute Return Bond, portfolio expressed in Euro		
CT (Lux) Global Absolute Return Bond - Class F Acc Shares - GBP (Hedged)	GBP	8,317,115
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - Euro	EUR	100
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - GBP (Hedged)	GBP	2,057,879
CT (Lux) Global Convertible Bond, portfolio expressed in Euro		
CT (Lux) Global Convertible Bond - Class A Acc Shares - CHF (Hedged)	CHF	77,646
CT (Lux) Global Convertible Bond - Class A Shares - CHF (Hedged)	CHF	10,289
CT (Lux) Global Convertible Bond - Class A Shares - Euro	EUR	530,134
CT (Lux) Global Convertible Bond - Class A Shares - Euro (Hedged)	EUR	64,901
CT (Lux) Global Convertible Bond - Class A Acc Shares - Euro (Hedged)	EUR	35,863
CT (Lux) Global Convertible Bond - Class A Shares - GBP	GBP	21,317
CT (Lux) Global Convertible Bond - Class A Acc Shares - US\$ (Hedged)	USD	30,330
CT (Lux) Global Convertible Bond - Hong Kong Class A Shares - US\$	USD	28,533
CT (Lux) Global Convertible Bond - Class I Shares - CHF (Hedged)	CHF	770
CT (Lux) Global Convertible Bond - Class I Shares - Euro	EUR	15,896
CT (Lux) Global Convertible Bond - Class I Shares - Euro (Hedged)	EUR	25,087
CT (Lux) Global Convertible Bond - Class P Shares - Euro (Hedged)	EUR	1,000
CT (Lux) Global Convertible Bond - Class R Shares - Euro	EUR	50,692
CT (Lux) Global Total Return Bond, portfolio expressed in Euro		
CT (Lux) Global Total Return Bond - Class I Acc Shares - Euro	EUR	1,463,784
CT (Lux) Global Total Return Bond - Class I Shares - US\$ (Hedged)	USD	29,502
CT (Lux) Responsible Euro Corporate Bond, portfolio expressed in Euro		
CT (Lux) Responsible Euro Corporate Bond - Class F Shares - Euro	EUR	3,828,717
CT (Lux) Responsible Euro Corporate Bond - Class I Shares - Euro	EUR	872,289
CT (Lux) Responsible Euro Corporate Bond - Class R Acc Shares - Euro	EUR	182,907
CT (Lux) Responsible Euro Corporate Bond - Class X Shares - GBP (Hedged)	GBP	64,870
CT (Lux) Responsible Global Emerging Markets Equity, portfolio expressed in US\$		
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - CHF	CHF	2,617
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - Euro	EUR	327,886
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - US\$	USD	20,604
CT (Lux) Responsible Global Emerging Markets Equity - Class A Shares - US\$	USD	353,234
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - CHF	CHF	100
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - Euro	EUR	194,025
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - US\$	USD	3,028,244
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - CHF	CHF	92,600
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - Euro	EUR	14,184
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - CHF	CHF	15,900
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - Euro	EUR	122,595
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - GBP	GBP	1,150,625
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - US\$	USD	384,213
CT (Lux) Responsible Global Emerging Markets Equity - Class XR Acc Shares - Euro	EUR	50,467
CT (Lux) Responsible Global Equity, portfolio expressed in Euro		
CT (Lux) Responsible Global Equity - Class A Shares - Euro	EUR	2,800,676
CT (Lux) Responsible Global Equity - Class A Acc Shares - Euro	EUR	350,201
CT (Lux) Responsible Global Equity - Class A Acc Shares - US\$	USD	75,178
CT (Lux) Responsible Global Equity - Class A Shares - US\$	USD	247,246
CT (Lux) Responsible Global Equity - Class I Acc Shares - Euro	EUR	323,914
CT (Lux) Responsible Global Equity - Class I Shares - Euro	EUR	4,320,278
CT (Lux) Responsible Global Equity - Class I Shares - GBP	GBP	21,186
CT (Lux) Responsible Global Equity - Class I Acc Shares - US\$	USD	4,479,691
CT (Lux) Responsible Global Equity - Class I Shares - US\$	USD	6,131

Columbia Threadneedle (Lux) III

Number of Shares Outstanding (continued)

As at 30 September 2025

Portfolio	Share Class Currency	Outstanding Shares
CT (Lux) Responsible Global Equity - Class P Acc Shares - Euro	EUR	37,063
CT (Lux) Responsible Global Equity - Class P Shares - GBP	GBP	221,054
CT (Lux) Responsible Global Equity - Class P Acc Shares - US\$	USD	68,322
CT (Lux) Responsible Global Equity - Class R Acc Shares - Euro	EUR	1,114,611
CT (Lux) Responsible Global Equity - Class R Shares - Euro	EUR	95,638
CT (Lux) Responsible Global Equity - Class R Acc Shares - US\$	USD	3,529
CT (Lux) Responsible Global Equity - Class XR Shares - Euro	EUR	13,515,455
CT (Lux) SDG Engagement Global Equity, portfolio expressed in US\$		
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro	EUR	109,696
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro (Hedged)	EUR	34,910
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - US\$	USD	59,265
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - Euro	EUR	223,310
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - GBP	GBP	4,946,453
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - US\$	USD	64,400
CT (Lux) SDG Engagement Global Equity - Class P Acc Shares - US\$	USD	100
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - CHF (Hedged)	CHF	1,790
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - Euro	EUR	96,143
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP	GBP	615,085
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP (Hedged)	GBP	5,207
CT (Lux) SDG Engagement Global Equity - Class R Shares - GBP	GBP	185,996
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - US\$	USD	37,471
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - Euro	EUR	2,780
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - US\$	USD	17,360
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - CHF (Hedged)	CHF	8,757,109
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF	CHF	607,400
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF (Hedged)	CHF	267,180
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - AUD (Hedged)	AUD	1,618,620
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - Euro (Hedged)	EUR	5,826,796
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - GBP (Hedged)	GBP	3,695,178
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - US\$ (Hedged)	USD	14,185,666
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - Euro	EUR	16,666
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - US\$	USD	69,601
CT (Lux) Sustainable Global Equity Enhanced Income, portfolio expressed in US\$		
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - CHF (Hedged)	CHF	80
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - CHF (Hedged)	CHF	2,761
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro	EUR	1,836
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro (Hedged)	EUR	84
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro	EUR	81
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro (Hedged)	EUR	69,990
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - US\$	USD	88
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - US\$	USD	88
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro	EUR	2,188
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro (Hedged)	EUR	81
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro	EUR	80
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro (Hedged)	EUR	81
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - GBP	GBP	86,855
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - US\$	USD	8,207
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - US\$	USD	88
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Acc Shares - Euro	EUR	80
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Shares - Euro	EUR	80
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - AUD (Hedged) *	AUD	1,263,258
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - CHF (Hedged)	CHF	11,498,585
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - Euro (Hedged)	EUR	5,103,020
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - GBP (Hedged) *	GBP	100
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$	USD	115,499,400
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$ (Hedged) *	USD	20,198,839
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - CHF (Hedged)	CHF	79
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - CHF (Hedged)	CHF	80,227
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - Euro (Hedged)	EUR	81
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - Euro (Hedged)	EUR	8,578
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - GBP (Hedged)	GBP	68
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - US\$	USD	22,591

Columbia Threadneedle (Lux) III

Number of Shares Outstanding (continued)

As at 30 September 2025

Portfolio	Share Class Currency	Outstanding Shares
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - US\$	USD	10,148
CT (Lux) Sustainable Multi-Asset Income, portfolio expressed in Euro		
CT (Lux) Sustainable Multi-Asset Income - Class A Shares - Euro	EUR	54,159
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - Euro	EUR	5,537
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - SEK (Hedged)	SEK	501
CT (Lux) Sustainable Multi-Asset Income - Class F Acc Shares - Euro	EUR	100
CT (Lux) Sustainable Multi-Asset Income - Class F Shares - Euro	EUR	111
CT (Lux) Sustainable Multi-Asset Income - Class I Acc Shares - Euro	EUR	100
CT (Lux) Sustainable Multi-Asset Income - Class I Shares - Euro	EUR	83
CT (Lux) Sustainable Multi-Asset Income - Class R Acc Shares - Euro	EUR	7,136
CT (Lux) Sustainable Multi-Asset Income - Class R Shares - Euro	EUR	2,285
CT (Lux) Sustainable Opportunities European Equity, portfolio expressed in Euro		
CT (Lux) Sustainable Opportunities European Equity - Class A Shares - Euro	EUR	181,243
CT (Lux) Sustainable Opportunities European Equity - Class A Acc Shares - Euro	EUR	510,040
CT (Lux) Sustainable Opportunities European Equity - Class F Acc Shares - Euro	EUR	100
CT (Lux) Sustainable Opportunities European Equity - Class R Acc Shares - Euro	EUR	100

* Refer to Appendix I.

Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth Schedule of Investments as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS						
BONDS						
Germany						
Deutsche Bundesrepublik Inflation Linked Bond	0.50%	15.4.2030	EUR	2,081,103	2,072,799	1.75
United States						
United States Treasury Inflation Indexed Bond	0.00%	15.1.2032	USD	1,766,640	1,384,806	1.17
TOTAL BONDS					3,457,605	2.92
FUNDS						
Bermuda						
Oakley Capital Investments Ltd.				100,000	639,326	0.54
Guernsey						
NB Private Equity Partners Ltd. 'L'				69,244	1,182,106	1.00
Partners Group Private Equity Ltd.				117,923	1,214,607	1.02
Renewables Infrastructure Group Ltd.				557,433	494,335	0.42
					2,891,048	2.44
Ireland						
iShares Core U.K. Gilts UCITS ETF				1,535,195	7,026,587	5.93
iShares USD High Yield Corp. Bond UCITS ETF				134,279	547,086	0.46
iShares USD High Yield Corp. Bond UCITS ETF 'D'				573,050	2,334,606	1.97
iShares USD Treasury Bond 7-10yr UCITS ETF				1,697,902	6,908,593	5.83
Leadenhall Ucits IIs Fund PLC 'B'				24,367	3,581,717	3.02
Twelve Cat Bond Fund 'SI2'				25,867	3,532,896	2.98
					23,931,485	20.19
Jersey						
3i Infrastructure PLC				283,402	1,173,814	0.99
Luxembourg						
CT (Lux) European Corporate Bond				1,151,733	11,712,663	9.88
CT (Lux) European High Yield Bond				612,713	7,594,336	6.41
CT (Lux) Global Corporate Bond				1,229,857	11,705,901	9.87
					31,012,900	26.16
United Kingdom						
Greencoat U.K. Wind PLC				416,411	532,922	0.45
TOTAL FUNDS					60,181,495	50.77
SHARES						
Australia						
Pro Medicus Ltd.				2,565	446,025	0.38
Qantas Airways Ltd.				61,579	379,286	0.32
					825,311	0.70
Canada						
Fairfax Financial Holdings Ltd.				87	129,567	0.11
Kinross Gold Corp.				11,754	248,324	0.21
Loblaw Cos. Ltd.				11,044	363,631	0.31
Lululemon Athletica, Inc.				522	79,046	0.06
					820,568	0.69
China						
Yangzijiang Shipbuilding Holdings Ltd.				22,100	49,166	0.04
Denmark						
Novo Nordisk AS 'B'				11,036	509,550	0.43
France						
BNP Paribas SA				1,616	124,965	0.11
Eiffage SA				568	61,742	0.05
L'Oreal SA				1,024	377,344	0.32
Societe Generale SA				3,121	175,899	0.15
TotalEnergies SE				799	41,332	0.03
Vinci SA				4,028	475,103	0.40
					1,256,385	1.06

Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth Schedule of Investments as at 30 September 2025 (continued)

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Germany			
Allianz SE	652	233,025	0.20
Deutsche Telekom AG	15,670	454,587	0.38
Siemens Energy AG	2,006	199,436	0.17
		887,048	0.75
Hong Kong			
Link REIT	13,500	59,068	0.05
Techtronic Industries Co. Ltd.	4,500	49,002	0.04
WH Group Ltd.	58,000	53,483	0.05
		161,553	0.14
Ireland			
Aptiv PLC	6,475	475,127	0.40
Italy			
Enel SpA	55,811	450,172	0.38
Telecom Italia SpA	294,961	131,346	0.11
		581,518	0.49
Japan			
ANA Holdings, Inc.	3,200	52,759	0.04
Asics Corp.	6,800	151,730	0.13
Canon, Inc.	17,200	429,876	0.36
Chugai Pharmaceutical Co. Ltd.	7,800	289,831	0.25
Mitsubishi UFJ Financial Group, Inc.	27,300	376,628	0.32
Panasonic Holdings Corp.	21,800	202,259	0.17
Recruit Holdings Co. Ltd.	4,700	215,675	0.18
Subaru Corp.	2,900	50,637	0.04
Takeda Pharmaceutical Co. Ltd.	7,000	174,062	0.15
Toyota Tsusho Corp.	10,200	241,114	0.20
		2,184,571	1.84
Luxembourg			
Tenaris SA	27,976	424,956	0.36
Mexico			
Fresnillo PLC	2,346	63,435	0.05
Netherlands			
ASM International NV	199	101,649	0.09
ASML Holding NV	451	373,473	0.32
ING Groep NV	14,221	313,929	0.26
Koninklijke Ahold Delhaize NV	13,152	453,086	0.38
		1,242,137	1.05
Norway			
Kongsberg Gruppen ASA	4,094	111,378	0.09
Singapore			
Oversea-Chinese Banking Corp. Ltd.	10,600	115,040	0.10
Singapore Airlines Ltd.	19,000	81,780	0.07
		196,820	0.17
Spain			
Aena SME SA	1,739	40,467	0.03
Endesa SA	10,792	293,650	0.25
Industria de Diseno Textil SA	5,422	254,671	0.22
		588,788	0.50
Sweden			
Investor AB	6,633	176,494	0.15
Spotify Technology SA	313	185,935	0.15
		362,429	0.30
Switzerland			
Novartis AG	5,192	556,027	0.47
Zurich Insurance Group AG	118	71,515	0.06
		627,542	0.53
United Kingdom			
AstraZeneca PLC	950	121,711	0.10
Auto Trader Group PLC	4,924	44,467	0.04
BP PLC	55,936	272,856	0.23
Centrica PLC	225,099	429,671	0.36
HSBC Holdings PLC	50,636	606,267	0.51
International Consolidated Airlines Group SA	13,007	57,647	0.05
Linde PLC	1,205	487,128	0.41

Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth Schedule of Investments as at 30 September 2025 (continued)

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
NatWest Group PLC	50,537	302,020	0.25
Shell PLC	2,546	77,200	0.07
Supermarket Income REIT PLC	1,162,589	1,044,312	0.88
		3,443,279	2.90
United States			
Adobe, Inc.	1,686	506,159	0.43
Alphabet, Inc. 'A'	1,375	284,479	0.24
Alphabet, Inc. 'C'	802	166,236	0.14
Altria Group, Inc.	3,760	211,392	0.18
Amazon.com, Inc.	5,453	1,018,992	0.86
American International Group, Inc.	6,054	404,665	0.34
Apple, Inc.	10,115	2,191,985	1.85
AppLovin Corp.	197	120,470	0.10
Arista Networks, Inc.	4,377	542,785	0.46
Bank of America Corp.	13,091	574,779	0.48
Berkshire Hathaway, Inc.	1,598	683,727	0.58
Booking Holdings, Inc.	111	510,059	0.43
Bristol-Myers Squibb Co.	8,199	314,702	0.27
Broadcom, Inc.	1,216	341,422	0.29
Caterpillar, Inc.	868	352,482	0.30
Charter Communications, Inc.	783	183,325	0.15
Comcast Corp.	17,217	460,390	0.39
Constellation Brands, Inc.	2,943	337,305	0.28
Costco Wholesale Corp.	820	645,972	0.54
CRH PLC	909	92,757	0.08
Crown Castle, Inc.	1,344	110,368	0.09
Crown Holdings, Inc.	4,407	362,274	0.31
Dell Technologies, Inc.	489	59,000	0.05
DoorDash, Inc.	246	56,944	0.05
EMCOR Group, Inc.	841	464,905	0.39
Expedia Group, Inc.	2,424	440,962	0.37
Fidelity National Information Services, Inc.	2,802	157,246	0.13
Fortinet, Inc.	4,490	321,293	0.27
Fortive Corp.	5,176	215,806	0.18
General Motors Co.	9,222	478,524	0.40
Gilead Sciences, Inc.	5,027	474,891	0.40
HCA Healthcare, Inc.	1,290	467,913	0.39
HP, Inc.	7,364	170,657	0.14
IQVIA Holdings, Inc.	1,998	322,979	0.27
JPMorgan Chase & Co.	239	64,160	0.05
Kroger Co.	7,828	449,094	0.38
Mastercard, Inc. 'A'	1,228	594,467	0.50
Meta Platforms, Inc. 'A'	1,628	1,017,507	0.86
Mettler-Toledo International, Inc.	46	48,060	0.04
Microsoft Corp.	3,622	1,596,609	1.35
Monolithic Power Systems, Inc.	330	258,563	0.22
Monster Beverage Corp.	5,286	302,809	0.26
Morgan Stanley	3,820	516,789	0.44
Netflix, Inc.	277	282,639	0.24
Newmont Corp.	7,482	536,857	0.45
NRG Energy, Inc.	2,943	405,633	0.34
NVIDIA Corp.	18,627	2,957,810	2.50
Palantir Technologies, Inc.	3,483	540,740	0.46
PepsiCo, Inc.	3,224	385,344	0.33
Progressive Corp.	347	72,929	0.06
ResMed, Inc.	942	219,450	0.19
Royalty Pharma PLC	1,522	45,699	0.04
Salesforce, Inc.	1,892	381,620	0.32
SBA Communications Corp.	960	157,971	0.13
Schlumberger NV	5,703	166,819	0.14
ServiceNow, Inc.	684	535,721	0.45
Sysco Corp.	6,466	453,115	0.38
Tesla, Inc.	357	135,119	0.11
T-Mobile U.S., Inc.	2,130	433,940	0.37
Tradeweb Markets, Inc.	2,253	212,798	0.18
Veeva Systems, Inc.	1,139	288,783	0.24
Vertiv Holdings Co.	2,556	328,169	0.28
Visa, Inc. 'A'	2,022	587,464	0.50
Vistra Corp.	2,411	402,011	0.34
Walmart, Inc.	2,028	177,877	0.15
Wells Fargo & Co.	7,074	504,632	0.43
Zoom Communications, Inc.	5,861	411,517	0.35
		29,520,560	24.91

Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth Schedule of Investments as at 30 September 2025 (continued)

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Uruguay			
MercadoLibre, Inc.	234	465,399	0.39
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TOTAL SHARES		44,797,520	37.79
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS		108,436,620	91.48
TOTAL INVESTMENTS		108,436,620	91.48
OTHER ASSETS / (LIABILITIES)		10,091,817	8.52
TOTAL NET ASSETS		118,528,437	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth Schedule of Investments as at 30 September 2025 (continued)

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Forward Foreign Exchange Contracts					
EUR	442,797	CAD	(723,702)	31.10.2025	282
EUR	371,122	CHF	(346,148)	31.10.2025	221
EUR	345,870	DKK	(2,580,793)	31.10.2025	30
EUR	64,957	NOK	(760,952)	31.10.2025	152
EUR	4,255	SEK	(46,917)	31.10.2025	9
EUR	101,384	SEK	(1,119,430)	31.10.2025	73
GBP	78	EUR	(89)	31.10.2025	0
GBP	48	EUR	(55)	31.10.2025	0
GBP	21,282,844	EUR	(24,287,804)	31.10.2025	57,965
Total Unrealised Gain on Forward Foreign Exchange Contracts					58,732
Unrealised Loss on Forward Foreign Exchange Contracts					
DKK	88,014	EUR	(11,796)	31.10.2025	(1)
DKK	82,957	EUR	(11,117)	31.10.2025	(0)
DKK	115,574	EUR	(15,489)	31.10.2025	(2)
EUR	497,254	AUD	(887,224)	31.10.2025	(2,507)
EUR	105,114	GBP	(91,995)	31.10.2025	(121)
EUR	4,303,598	GBP	(3,768,664)	31.10.2025	(7,434)
EUR	1,132,915	GBP	(991,983)	31.10.2025	(1,829)
EUR	332,066	GBP	(290,996)	31.10.2025	(808)
EUR	8,890	GBP	(7,790)	31.10.2025	(21)
EUR	5,528	GBP	(4,840)	31.10.2025	(9)
EUR	97,742	HKD	(897,489)	31.10.2025	(325)
EUR	1,295,313	JPY	(225,727,140)	31.10.2025	(7,235)
EUR	26,837	JPY	(4,675,176)	31.10.2025	(141)
EUR	2,310	NOK	(27,144)	31.10.2025	(2)
EUR	147,200	SGD	(222,910)	31.10.2025	(34)
EUR	1,965,528	USD	(2,322,270)	31.10.2025	(7,398)
EUR	1,388,478	USD	(1,639,575)	31.10.2025	(4,453)
EUR	3,513,038	USD	(4,148,347)	31.10.2025	(11,265)
EUR	3,641,252	USD	(4,302,311)	31.10.2025	(13,855)
EUR	1,994,943	USD	(2,356,762)	31.10.2025	(7,288)
EUR	3,646,379	USD	(4,308,423)	31.10.2025	(13,921)
EUR	3,620,505	USD	(4,277,867)	31.10.2025	(13,836)
EUR	3,630,758	USD	(4,290,089)	31.10.2025	(13,966)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(106,451)

FUTURES CONTRACTS

Description	Currency	Number of Contracts	Maturity Date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Futures Contracts					
German Federal Republic Bond 10YR	EUR	59	8.12.2025	7,585,630	41,290
MSCI Emerging Markets Index	USD	179	19.12.2025	10,356,866	102,218
S&P 500 E-mini Index	USD	8	19.12.2025	2,294,043	31,694
Total Unrealised Gain on Futures Contracts				20,236,539	175,202
Unrealised Loss on Futures Contracts					
EURO STOXX 50	EUR	(21)	19.12.2025	(1,163,610)	(13,648)
FTSE 100 Index	GBP	(11)	19.12.2025	(1,185,646)	(18,349)
NIKKEI 225 Index	JPY	(9)	11.12.2025	(1,163,186)	(56,921)
Total Unrealised Loss on Futures Contracts				(3,512,442)	(88,918)

SWAP CONTRACTS

Currency	Notional Amount	Pay / Receive	Maturity date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Total Return Swaps					
USD	28,553,871	0.000% / BMO Global Asset Management FX CIFXBMG2 Index Series 2	21.4.2026	(60,497)	(60,497)
USD	23,106,365	0.000% / BMO Global Asset Management IR CIIRBMG1 Index	13.5.2026	126,929	126,929
USD	30,492,546	0.000% / BMO Merger Arbitrage Strategy JMLNBMA1 Index	30.9.2025	493,809	493,809
USD	28,160,055	0.000% / JP Morgan (BAXEBZ9D4) Index	31.3.2026	794,338	794,338
USD	29,395,780	0.000% / JP Morgan JMABRP10 Index	30.3.2026	330,296	330,296
Total Return Swaps				1,684,875	1,684,875
Unrealised Gain on Swap Contracts					1,745,372
Unrealised Loss on Swap Contracts					(60,497)

Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth Schedule of Investments as at 30 September 2025 (continued)

The counterparties for forward foreign exchange contracts were Bank of Montreal, Barclays Bank Plc. Wholesale, BNP Paribas S.A., Canadian Imperial Bank of Commerce, HSBC Bank Plc., Lloyds Bank Corporate Markets Plc., Morgan Stanley & Co. International Plc., Royal Bank of Canada (UK) and Westpac Banking Corp.

The counterparty for futures contracts was Goldman Sachs & Co.

The counterparties for swap contracts were JP Morgan Securities Plc. and Citigroup Global Markets Ltd.

Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Building Materials	0.08
Home Builders	0.17
Agriculture	0.18
Distribution & Wholesale	0.20
Electronics	0.22
Miscellaneous Manufacturers	0.26
Packaging & Containers	0.31
Cosmetics & Personal Care	0.32
Chemicals	0.41
Airline	0.48
Media	0.54
Metals & Mining	0.71
Oil & Gas	0.83
Healthcare	0.85
Engineering & Construction	0.87
Auto Parts & Equipment	0.95
Retail	0.97
Machinery-Diversified	1.15
Real Estate	1.15
Telecommunication	1.32
Insurance	1.35
Electrical Equipment	1.73
Pharmaceuticals	2.11
Computers	2.31
Food & Beverages	2.37
Sovereign	2.92
Semiconductors	3.78
Internet	3.87
Software	4.11
Commercial Services	23.91
Financial Services	31.05
<hr/>	
Total Investments	91.48
Other Assets / (Liabilities)	8.52
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Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Euro Bond Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS						
BONDS						
Australia						
Treasury Corp. of Victoria	3.63%	29.9.2040	EUR	997,000	993,022	1.11
Austria						
Republic of Austria Government Bond	0.00%	20.10.2028	EUR	175,000	163,606	0.18
Republic of Austria Government Bond	3.45%	20.10.2030	EUR	201,000	209,831	0.23
Republic of Austria Government Bond	2.95%	20.2.2035	EUR	964,000	959,743	1.07
Republic of Austria Government Bond	3.20%	15.7.2039	EUR	887,000	874,084	0.98
Republic of Austria Government Bond	1.85%	23.5.2049	EUR	30,000	21,738	0.03
Republic of Austria Government Bond	3.15%	20.10.2053	EUR	248,000	223,847	0.25
					2,452,849	2.74
Belgium						
Kingdom of Belgium Government Bond	2.60%	22.10.2030	EUR	2,408,000	2,405,860	2.68
Kingdom of Belgium Government Bond	3.10%	22.6.2035	EUR	119,000	117,499	0.13
Kingdom of Belgium Government Bond	3.30%	22.6.2054	EUR	835,000	716,055	0.80
					3,239,414	3.61
Canada						
CDP Financial, Inc.	2.75%	13.2.2032	EUR	1,457,000	1,441,482	1.61
CPPIB Capital, Inc.	0.05%	24.2.2031	EUR	1,480,000	1,280,868	1.43
OMERS Finance Trust	3.25%	28.1.2035	EUR	2,728,000	2,714,974	3.03
Ontario Teachers' Finance Trust	2.85%	4.12.2031	EUR	1,316,000	1,314,413	1.46
Province of British Columbia	3.90%	10.10.2045	EUR	1,520,000	1,521,079	1.70
Province of Ontario	3.25%	3.7.2035	EUR	1,156,000	1,153,615	1.29
Province of Quebec	3.25%	22.5.2035	EUR	1,389,000	1,386,872	1.55
Province of Saskatchewan	3.25%	24.9.2035	EUR	1,231,000	1,226,859	1.37
PSP Capital, Inc.	2.88%	23.7.2032	EUR	695,000	692,413	0.77
PSP Capital, Inc.	3.25%	2.7.2034	EUR	2,263,000	2,271,752	2.53
					15,004,327	16.74
Croatia						
Croatia Government International Bond	3.38%	12.3.2034	EUR	599,000	615,038	0.69
Finland						
Finland Government Bond	3.00%	15.9.2035	EUR	1,275,000	1,266,062	1.41
France						
French Republic Government Bond OAT	0.75%	25.11.2028	EUR	363,000	345,063	0.39
French Republic Government Bond OAT	3.00%	25.11.2034	EUR	922,000	893,434	1.00
French Republic Government Bond OAT	3.60%	25.5.2042	EUR	1,609,000	1,532,669	1.71
French Republic Government Bond OAT	3.00%	25.6.2049	EUR	1,066,000	879,663	0.98
French Republic Government Bond OAT	3.25%	25.5.2055	EUR	76,000	62,282	0.07
French Republic Government Bond OAT	3.75%	25.5.2056	EUR	294,000	263,256	0.29
					3,976,367	4.44
Germany						
Bundesrepublik Deutschland Bundesanleihe	0.00%	15.5.2036	EUR	858,000	639,819	0.71
Bundesrepublik Deutschland Bundesanleihe	0.50%	15.2.2028	EUR	48	46	0.00
Bundesrepublik Deutschland Bundesanleihe	2.60%	15.8.2033	EUR	470,000	471,808	0.53
Bundesrepublik Deutschland Bundesanleihe	2.50%	4.7.2044	EUR	1,823,000	1,657,708	1.85
Bundesrepublik Deutschland Bundesanleihe	2.50%	15.8.2046	EUR	1,701,000	1,524,829	1.70
Bundesrepublik Deutschland Bundesanleihe	1.25%	15.8.2048	EUR	1,292,000	883,824	0.99
					5,178,034	5.78
Greece						
Hellenic Republic Government Bond	3.63%	15.6.2035	EUR	1,753,000	1,788,104	1.99
Ireland						
Ireland Government Bond	2.60%	18.10.2034	EUR	329,000	320,051	0.36
Ireland Government Bond	3.00%	18.10.2043	EUR	208,000	196,066	0.22
					516,117	0.58
Italy						
Italy Buoni Poliennali Del Tesoro	3.80%	15.4.2026	EUR	1,712,000	1,728,334	1.93
Italy Buoni Poliennali Del Tesoro	0.95%	15.9.2027	EUR	3,291,000	3,216,556	3.59
Italy Buoni Poliennali Del Tesoro	0.25%	15.3.2028	EUR	5,265,000	5,017,242	5.60
Italy Buoni Poliennali Del Tesoro	4.10%	1.2.2029	EUR	181,000	190,440	0.21
Italy Buoni Poliennali Del Tesoro	2.70%	1.10.2030	EUR	3,615,000	3,599,090	4.02
Italy Buoni Poliennali Del Tesoro	3.25%	15.11.2032	EUR	4,574,000	4,599,944	5.13
Italy Buoni Poliennali Del Tesoro	3.85%	1.10.2040	EUR	1,038,000	1,026,038	1.14
Italy Buoni Poliennali Del Tesoro	4.10%	30.4.2046	EUR	500,000	497,845	0.56
Italy Buoni Poliennali Del Tesoro	2.70%	1.3.2047	EUR	159,000	126,398	0.14

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Euro Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Italy Buoni Poliennali Del Tesoro	4.30%	1.10.2054	EUR	208,000	204,371	0.23
Italy Buoni Poliennali Del Tesoro	4.65%	1.10.2055	EUR	775,000	800,495	0.89
					21,006,753	23.44
Latvia						
Latvia Government International Bond	0.38%	7.10.2026	EUR	447,000	438,905	0.49
Latvia Government International Bond	3.50%	2.10.2035	EUR	1,413,000	1,409,482	1.57
					1,848,387	2.06
Lithuania						
Lithuania Government International Bond	3.50%	3.7.2031	EUR	430,000	441,984	0.49
Lithuania Government International Bond	3.63%	10.3.2036	EUR	591,000	588,101	0.66
					1,030,085	1.15
Luxembourg						
State of the Grand-Duchy of Luxembourg	2.90%	17.9.2035	EUR	685,000	681,527	0.76
Netherlands						
Netherlands Government Bond	2.50%	15.1.2033	EUR	1,054,000	1,045,757	1.17
Netherlands Government Bond	2.50%	15.7.2034	EUR	1,412,000	1,382,186	1.54
Netherlands Government Bond	2.50%	15.7.2035	EUR	1,515,000	1,468,637	1.64
Netherlands Government Bond	4.00%	15.1.2037	EUR	599,000	658,043	0.73
Netherlands Government Bond	2.00%	15.1.2054	EUR	378,000	282,708	0.32
					4,837,331	5.40
Portugal						
Portugal Obrigacoes do Tesouro OT	3.00%	15.6.2035	EUR	1,908,000	1,890,067	2.11
Portugal Obrigacoes do Tesouro OT	3.38%	15.6.2040	EUR	1,033,000	1,011,951	1.13
					2,902,018	3.24
Singapore						
Temasek Financial I Ltd.	0.50%	20.11.2031	EUR	798,000	694,060	0.77
Slovakia						
Slovakia Government Bond	3.75%	27.2.2040	EUR	1,167,000	1,144,025	1.28
Slovenia						
Slovenia Government Bond	0.49%	20.10.2050	EUR	306,000	144,394	0.16
Spain						
Spain Government Bond	0.00%	31.1.2026	EUR	394,000	391,372	0.44
Spain Government Bond	0.00%	31.1.2027	EUR	1,381,000	1,343,817	1.50
Spain Government Bond	1.40%	30.4.2028	EUR	348,000	341,280	0.38
Spain Government Bond	3.50%	31.5.2029	EUR	2,106,000	2,186,700	2.44
Spain Government Bond	3.20%	31.10.2035	EUR	5,704,000	5,679,144	6.34
Spain Government Bond	3.50%	31.1.2041	EUR	1,280,000	1,247,774	1.39
Spain Government Bond	3.45%	30.7.2043	EUR	1,282,000	1,222,649	1.36
Spain Government Bond	1.90%	31.10.2052	EUR	793,000	519,271	0.58
					12,932,007	14.43
Supranational						
Corp. Andina de Fomento	3.63%	13.2.2030	EUR	963,000	991,721	1.11
Corp. Andina de Fomento	3.13%	3.9.2032	EUR	540,000	538,231	0.60
European Union	3.75%	12.10.2045	EUR	193,000	191,034	0.21
European Union	4.00%	12.10.2055	EUR	1,224,000	1,214,451	1.35
					2,935,437	3.27
TOTAL BONDS					85,185,358	95.05
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS					85,185,358	95.05
TOTAL INVESTMENTS					85,185,358	95.05
OTHER ASSETS / (LIABILITIES)					4,433,750	4.95
TOTAL NET ASSETS					89,619,108	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Euro Bond

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FUTURES CONTRACTS

Description	Currency	Number of Contracts	Maturity Date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Futures Contracts					
EURO-BTP Future	EUR	21	8.12.2025	2,516,640	16,075
EURO-OAT Future	EUR	32	8.12.2025	3,883,200	27,200
US Treasury Note 10YR	USD	17	19.12.2025	1,627,660	2,114
US Treasury Note 5YR	USD	27	31.12.2025	2,509,169	898
Total Unrealised Gain on Futures Contracts				10,536,669	46,287
Unrealised Loss on Futures Contracts					
Australia Treasury Note 10YR	AUD	36	15.12.2025	2,301,666	(3,534)
German Federal Republic Bond 10YR	EUR	(82)	8.12.2025	(10,542,740)	(27,095)
German Federal Republic Bond 10YR	EUR	49	8.12.2025	5,772,690	(3,480)
German Federal Republic Bond 2YR	EUR	8	8.12.2025	855,840	(1,560)
German Federal Republic Bond 30YR	EUR	(20)	8.12.2025	(2,289,600)	(30,400)
US Treasury Ultra 10YR	USD	(12)	19.12.2025	(1,175,266)	(11,490)
US Treasury Ultra 30YR	USD	(9)	19.12.2025	(919,628)	(26,988)
Total Unrealised Loss on Futures Contracts				(5,997,038)	(104,547)

SWAP CONTRACTS

Currency	Notional Amount	Pay / Receive	Maturity date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Interest Rate Swaps					
CZK	80,800,000	3.651% / PRIBOR-PRBO 6M	17.9.2028	(13,081)	(13,081)
EUR	4,700,000	2.322% / EURIBOR-REUTERS 6M	18.4.2030	(6,734)	(6,734)
EUR	1,000,000	2.847% / EURIBOR-REUTERS 6M	15.8.2056	11,422	11,423
PLN	14,200,000	3.939% / WIBOR-WIBO 6M	17.9.2028	9,223	9,223
Total Interest Rate Swaps				830	831
Unrealised Gain on Swap Contracts					20,646
Unrealised Loss on Swap Contracts					(19,815)

The counterparty for futures contracts was Goldman Sachs & Co.

The counterparty for swap contracts was JP Morgan Securities Plc.

Columbia Threadneedle (Lux) III – CT (Lux) Euro Bond

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Electronics	0.03
Supranational	1.71
Regional	7.02
Financial Services	11.60
Sovereign	74.69
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Total Investments	95.05
Other Assets / (Liabilities)	4.95
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Total Net Assets	<u>100.00</u>

Columbia Threadneedle (Lux) III – CT (Lux) European Growth & Income Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS			
SHARES			
Belgium			
Melexis NV	5,620	379,069	0.66
Denmark			
Novo Nordisk AS 'B'	21,622	998,323	1.73
France			
Air Liquide SA	6,996	1,237,313	2.15
AXA SA	40,174	1,632,671	2.84
Cie de Saint-Gobain SA	13,778	1,262,891	2.19
Engie SA	35,601	649,896	1.13
Safran SA	5,641	1,692,864	2.94
Sanofi SA	14,870	1,168,039	2.03
Schneider Electric SE	7,216	1,714,522	2.98
		9,358,196	16.26
Germany			
Deutsche Boerse AG	4,622	1,054,278	1.83
Deutsche Telekom AG	36,885	1,070,034	1.86
E.ON SE	56,346	902,381	1.57
Infineon Technologies AG	29,135	967,282	1.68
Mercedes-Benz Group AG	12,109	647,468	1.12
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,412	767,281	1.33
SAP SE	10,094	2,300,423	4.00
Siemens AG	8,730	2,000,916	3.48
Siemens Energy AG	10,516	1,045,501	1.82
		10,755,564	18.69
Ireland			
Bank of Ireland Group PLC	92,190	1,292,043	2.25
Cairn Homes PLC	389,575	752,552	1.31
Kerry Group PLC	12,620	968,585	1.68
Smurfit WestRock PLC	30,031	1,072,149	1.86
		4,085,329	7.10
Italy			
BPER Banca SpA	90,778	856,581	1.49
Enel SpA	115,824	934,236	1.62
Intesa Sanpaolo SpA	270,162	1,516,690	2.64
UniCredit SpA	23,424	1,510,145	2.62
		4,817,652	8.37
Netherlands			
ASM International NV	1,406	718,185	1.25
ASML Holding NV	2,434	2,015,595	3.50
ASR Nederland NV	16,592	958,686	1.66
		3,692,466	6.41
Norway			
DNB Bank ASA	59,731	1,383,239	2.40
Spain			
Industria de Diseno Textil SA	25,087	1,178,336	2.05
Neinor Homes SA	47,984	832,043	1.44
		2,010,379	3.49
Switzerland			
Cie Financiere Richemont SA	7,043	1,142,081	1.98
Nestle SA	15,096	1,179,889	2.05
Partners Group Holding AG	649	717,456	1.25
Roche Holding AG	4,604	1,279,917	2.22
		4,319,343	7.50
United Kingdom			
AstraZeneca PLC	9,063	1,161,126	2.02
BAE Systems PLC	56,558	1,334,254	2.32
BT Group PLC	296,013	648,296	1.13
Compass Group PLC	25,322	733,728	1.28
Convatec Group PLC	321,498	852,373	1.48
LondonMetric Property PLC	483,968	1,008,643	1.75
M&G PLC	344,449	998,466	1.73
NatWest Group PLC	101,818	608,485	1.06
OSB Group PLC	180,848	1,175,892	2.04

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) European Growth & Income Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Pearson PLC	70,008	847,433	1.47
Phoenix Group Holdings PLC	129,404	954,079	1.66
RELX PLC	22,880	933,046	1.62
Shell PLC	32,225	977,131	1.70
SSE PLC	40,169	801,498	1.39
Standard Chartered PLC	73,977	1,216,712	2.11
Supermarket Income REIT PLC	928,688	834,207	1.45
Victrex PLC	42,068	347,034	0.60
		15,432,403	26.81
TOTAL SHARES		57,231,963	99.42
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS		57,231,963	99.42
TOTAL INVESTMENTS		57,231,963	99.42
OTHER ASSETS / (LIABILITIES)		331,786	0.58
TOTAL NET ASSETS		57,563,749	100.00

Columbia Threadneedle (Lux) III – CT (Lux) European Growth & Income

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Auto Parts & Equipment	1.12
Home Builders	1.31
Media	1.47
Healthcare	1.48
Commercial Services	1.62
Oil & Gas	1.70
Machinery-Diversified	1.82
Packaging & Containers	1.86
Building Materials	2.19
Chemicals	2.75
Telecommunication	2.99
Miscellaneous Manufacturers	3.48
Software	4.00
Retail	4.03
Electrical Equipment	4.14
Electrical Component & Equipment	4.55
Real Estate	4.64
Food & Beverages	5.01
Aerospace & Defense	5.26
Semiconductors	7.09
Pharmaceuticals	8.00
Insurance	9.22
Financial Services	19.69
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Total Investments	99.42
Other Assets / (Liabilities)	0.58
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Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS						
BONDS						
Australia						
Australia & New Zealand Banking Group Ltd., V/R	1.81%	16.9.2031	GBP	300,000	334,308	0.23
Goodman Australia Finance Pty. Ltd.	4.25%	3.5.2030	EUR	165,000	172,367	0.11
NBN Co. Ltd.	5.75%	6.10.2028	USD	480,000	427,497	0.29
Westpac Banking Corp., V/R	4.83%	11.1.2028	GBP	1,200,000	1,382,752	0.94
					2,316,924	1.57
Austria						
Benteler International AG	0.00%	15.6.2031	EUR	253,000	270,830	0.18
Supernova Invest GmbH	5.00%	24.6.2030	EUR	181,000	185,155	0.13
					455,985	0.31
Bermuda						
NCL Corp. Ltd.	5.88%	15.1.2031	USD	456,000	388,222	0.27
NCL Corp. Ltd.	6.25%	15.9.2033	USD	278,000	238,066	0.16
					626,288	0.43
Canada						
1261229 BC Ltd.	10.00%	15.4.2032	USD	442,000	385,891	0.26
Baytex Energy Corp.	7.38%	15.3.2032	USD	465,000	387,295	0.26
Canadian Imperial Bank of Commerce, V/R	4.70%	13.4.2026	GBP	1,500,000	1,722,168	1.17
Enbridge, Inc.	4.90%	20.6.2030	USD	656,000	571,250	0.39
Royal Bank of Canada, V/R	4.81%	18.1.2028	GBP	1,250,000	1,440,993	0.98
Toronto-Dominion Bank	5.29%	11.1.2028	GBP	724,000	843,633	0.58
					5,351,230	3.64
Cayman Islands						
Transocean Aquila Ltd.	8.00%	30.9.2028	USD	59,293	51,944	0.03
Transocean Titan Financing Ltd.	8.38%	1.2.2028	USD	263,095	229,994	0.16
					281,938	0.19
Denmark						
Danske Bank AS, V/R	4.63%	13.4.2027	GBP	527,000	604,376	0.41
Danske Bank AS, V/R	6.50%	23.8.2028	GBP	761,000	904,954	0.62
					1,509,330	1.03
Finland						
OP Corporate Bank PLC	4.00%	13.6.2028	EUR	1,058,000	1,098,365	0.75
France						
Atos SE	9.00%	18.12.2029	EUR	620,000	714,033	0.49
BNP Paribas SA	5.75%	13.6.2032	GBP	400,000	473,436	0.32
BNP Paribas SA, V/R	4.38%	13.1.2029	EUR	500,000	518,438	0.35
Engie SA	3.63%	11.1.2030	EUR	900,000	924,307	0.63
Forvia SE	5.38%	15.3.2031	EUR	429,000	437,831	0.30
iliad SA	2.38%	17.6.2026	EUR	300,000	299,873	0.20
Paprec Holding SA	4.13%	15.7.2030	EUR	464,000	470,795	0.32
Rexel SA	0.00%	15.9.2030	EUR	322,000	326,455	0.22
Societe Generale SA, V/R	6.45%	10.1.2029	USD	858,000	760,987	0.52
Suez SACA	1.88%	24.5.2027	EUR	500,000	494,065	0.34
Veolia Environnement SA	3.32%	17.6.2032	EUR	800,000	801,304	0.54
WPP Finance SA	4.13%	30.5.2028	EUR	669,000	690,205	0.47
					6,911,729	4.70
Germany						
Allianz SE, V/R	0.00%	31.12.2099	USD	200,000	175,883	0.12
Allianz SE, V/R	2.60%	31.12.2099	EUR	200,000	174,739	0.12
Bundesrepublik Deutschland Bundesanleihe	0.00%	15.8.2026	EUR	2,700,000	2,655,137	1.80
Cheplapharm Arzneimittel GmbH	0.00%	15.6.2031	EUR	451,000	463,222	0.31
Commerzbank AG, V/R	3.13%	6.6.2030	EUR	300,000	301,008	0.20
Commerzbank AG, V/R	4.00%	16.7.2032	EUR	200,000	206,924	0.14
Deutsche Bank AG, V/R	1.88%	22.12.2028	GBP	400,000	432,151	0.29
Deutsche Bank AG, V/R	5.00%	5.9.2030	EUR	400,000	427,141	0.29
Deutsche Bank AG, V/R	8.13%	31.12.2099	EUR	200,000	218,709	0.15
Dynamo Newco II GmbH	6.25%	15.10.2031	EUR	461,000	479,977	0.33
E.ON SE	3.50%	12.1.2028	EUR	1,093,000	1,118,197	0.76
Eurogrid GmbH	3.60%	1.2.2029	EUR	300,000	307,586	0.21
Hamburg Commercial Bank AG	3.50%	31.1.2030	EUR	183,000	186,080	0.13
Mahle GmbH	7.13%	15.7.2032	EUR	484,000	507,941	0.35
Schaeffler AG	2.75%	12.10.2025	EUR	500,000	500,884	0.34
Schaeffler AG	5.38%	1.4.2031	EUR	100,000	104,801	0.07

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Vier Gas Transport GmbH	3.63%	8.9.2033	EUR	200,000	200,189	0.14
ZF Finance GmbH	2.25%	3.5.2028	EUR	600,000	565,801	0.38
					9,026,370	6.13
Gibraltar						
888 Acquisitions Ltd.	10.75%	15.5.2030	GBP	309,000	353,210	0.24
888 Acquisitions Ltd.	0.00%	30.9.2031	EUR	609,000	595,670	0.40
					948,880	0.64
Greece						
Eurobank SA, V/R	5.88%	28.11.2029	EUR	385,000	418,523	0.28
Ireland						
AIB Group PLC, V/R	5.32%	15.5.2031	USD	415,000	363,835	0.25
Bank of Ireland Group PLC, V/R	4.88%	16.7.2028	EUR	746,000	777,078	0.53
CA Auto Bank SpA	6.00%	6.12.2026	GBP	833,000	968,963	0.66
CRH SMW Finance DAC	4.00%	11.7.2027	EUR	824,000	845,651	0.57
CRH SMW Finance DAC	5.13%	9.1.2030	USD	699,000	612,771	0.42
ESB Finance DAC	4.00%	3.10.2028	EUR	500,000	517,795	0.35
Fiserv Funding ULC	2.88%	15.6.2028	EUR	279,000	280,294	0.19
GGAM Finance Ltd.	6.88%	15.4.2029	USD	191,000	168,974	0.11
Glencore Capital Finance DAC	3.67%	6.10.2032	EUR	377,000	376,448	0.26
Permanent TSB Group Holdings PLC, V/R	6.63%	25.4.2028	EUR	737,000	781,308	0.53
Permanent TSB Group Holdings PLC, V/R	6.63%	30.6.2029	EUR	220,000	240,875	0.16
Permanent TSB Group Holdings PLC, V/R	4.25%	10.7.2030	EUR	100,000	103,973	0.07
Virgin Media O2 Vendor Financing Notes V DAC	7.88%	15.3.2032	GBP	447,000	531,167	0.36
					6,569,132	4.46
Italy						
Autostrade per l'Italia SpA	1.63%	25.1.2028	EUR	692,000	677,164	0.46
Autostrade per l'Italia SpA	2.00%	15.1.2030	EUR	455,000	435,268	0.30
Italgas SpA	2.88%	6.3.2030	EUR	431,000	429,798	0.29
Nexi SpA	1.63%	30.4.2026	EUR	700,000	696,490	0.47
Rekeep SpA	9.00%	15.9.2029	EUR	416,000	410,642	0.28
					2,649,362	1.80
Jersey						
Aston Martin Capital Holdings Ltd.	10.00%	31.3.2029	USD	306,000	255,202	0.17
Korea						
KT Corp.	1.38%	21.1.2027	USD	732,000	600,857	0.41
Luxembourg						
Alexandrite Lake Lux Holdings SARL	6.75%	30.7.2030	EUR	330,000	337,973	0.23
Aroundtown Finance SARL, V/R	5.00%	31.12.2099	EUR	237,000	226,588	0.15
Aroundtown SA	4.80%	16.7.2029	EUR	400,000	420,982	0.29
Aroundtown SA	3.50%	13.5.2030	EUR	900,000	896,937	0.61
Aroundtown SA	3.25%	2.1.2031	EUR	400,000	390,011	0.26
B&M European Value Retail SA	8.13%	15.11.2030	GBP	270,000	327,248	0.22
CPI Property Group SA	4.75%	22.7.2030	EUR	207,000	202,457	0.14
CPI Property Group SA	1.50%	27.1.2031	EUR	240,000	199,933	0.14
CPI Property Group SA	6.00%	27.1.2032	EUR	287,000	294,027	0.20
CPI Property Group SA, V/R	7.50%	31.12.2099	EUR	254,000	246,021	0.17
InPost SA	4.00%	1.4.2031	EUR	551,000	552,377	0.37
LHMC Finco 2 SARL	8.63%	15.5.2030	EUR	202,234	210,396	0.14
P3 Group Sarl	3.75%	2.4.2033	EUR	100,000	99,665	0.07
Vivion Investments SARL	6.50%	31.8.2028	EUR	218,414	218,549	0.15
Vivion Investments SARL	6.50%	28.2.2029	EUR	219,524	217,878	0.15
					4,841,042	3.29
Netherlands						
ABN AMRO Bank NV	4.00%	16.1.2028	EUR	900,000	929,927	0.63
Amvest RCF Custodian BV	3.75%	11.6.2031	EUR	217,000	219,022	0.15
ASR Nederland NV, V/R	7.00%	7.12.2043	EUR	100,000	119,592	0.08
Bacardi-Martini BV	5.55%	1.2.2030	USD	1,859,000	1,636,646	1.11
EnBW International Finance BV	3.50%	24.7.2028	EUR	705,000	725,651	0.49
Enel Finance International NV	5.00%	30.9.2035	USD	200,000	167,889	0.12
Heimstaden Bostad Treasury BV	1.63%	13.10.2031	EUR	693,000	606,837	0.41
ING Groep NV, V/R	0.00%	31.12.2099	USD	741,000	650,289	0.44
Stellantis NV	4.50%	7.7.2028	EUR	296,000	308,854	0.21
Stellantis NV	4.50%	7.7.2028	EUR	200,000	208,685	0.14
Swisscom Finance BV	3.50%	29.11.2031	EUR	705,000	721,569	0.49
Triodos Bank NV, V/R	4.88%	12.9.2029	EUR	400,000	415,168	0.28
Triodos Bank NV, V/R	3.88%	3.9.2030	EUR	400,000	399,292	0.27
Universal Music Group NV	3.00%	30.6.2027	EUR	666,000	671,667	0.46
Volkswagen Financial Services NV	3.25%	13.4.2027	GBP	800,000	896,889	0.61
VZ Secured Financing BV	5.00%	15.1.2032	USD	275,000	211,897	0.14
Ziggo Bond Co. BV	3.38%	28.2.2030	EUR	164,000	147,941	0.10

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Ziggo Bond Co. BV	5.13%	28.2.2030	USD	200,000	154,365	0.11
Ziggo Bond Co. BV	6.13%	15.11.2032	EUR	100,000	96,387	0.07
					9,288,567	6.31
Panama						
Carnival Corp.	6.13%	15.2.2033	USD	336,000	293,287	0.20
Singapore						
Pfizer Investment Enterprises Pte. Ltd.	4.45%	19.5.2028	USD	410,000	353,013	0.24
South Africa						
Republic of South Africa Government Bond	11.63%	31.3.2053	ZAR	63,311,000	3,540,662	2.41
Spain						
Banco de Sabadell SA, V/R	0.00%	10.3.2032	EUR	400,000	401,837	0.27
Cellnex Finance Co. SA	3.50%	22.5.2032	EUR	300,000	301,897	0.21
Grifols SA	7.13%	1.5.2030	EUR	549,000	579,780	0.39
Grupo Antolin-Irausa SA	3.50%	30.4.2028	EUR	103,000	79,217	0.05
Grupo Antolin-Irausa SA	10.38%	30.1.2030	EUR	459,000	352,099	0.24
					1,714,830	1.16
Supranational						
Bacardi Ltd./Bacardi-Martini BV	5.25%	15.1.2029	USD	415,000	360,698	0.24
Clarios Global LP/Clarios U.S. Finance Co.	6.75%	15.2.2030	USD	167,000	146,932	0.10
Clarios Global LP/Clarios U.S. Finance Co.	4.75%	15.6.2031	EUR	328,000	334,951	0.23
Clarios Global LP/Clarios U.S. Finance Co.	6.75%	15.9.2032	USD	339,000	295,059	0.20
					1,137,640	0.77
Sweden						
Asmodee Group AB	5.75%	15.12.2029	EUR	187,733	197,380	0.13
Heimstaden AB	8.38%	29.1.2030	EUR	434,000	452,730	0.31
Heimstaden AB	7.36%	24.1.2031	EUR	600,000	605,179	0.41
Heimstaden Bostad AB	0.00%	31.12.2099	EUR	128,000	131,725	0.09
Skandinaviska Enskilda Banken AB	3.75%	7.2.2028	EUR	1,057,000	1,086,938	0.74
Swedbank AB	1.30%	17.2.2027	EUR	1,379,000	1,360,508	0.93
					3,834,460	2.61
Switzerland						
UBS Group AG, V/R	3.16%	11.8.2031	EUR	216,000	217,294	0.15
UBS Group AG, V/R	4.38%	31.12.2099	USD	322,000	249,657	0.17
					466,951	0.32
United Arab Emirates						
Adnoc Murban Rsc Ltd.	4.50%	11.9.2034	USD	695,000	588,393	0.40
DP World Ltd.	4.25%	25.9.2030	GBP	100,000	111,137	0.08
DP World Ltd.	4.25%	25.9.2030	GBP	150,000	166,706	0.11
First Abu Dhabi Bank PJSC	1.13%	7.9.2026	GBP	422,000	468,879	0.32
					1,335,115	0.91
United Kingdom						
Amber Finco PLC	6.63%	15.7.2029	EUR	162,000	170,783	0.12
Barclays PLC, V/R	2.28%	24.11.2027	USD	775,000	645,018	0.44
Barclays PLC, V/R	7.09%	6.11.2029	GBP	273,000	333,427	0.23
Barclays PLC, V/R	1.13%	22.3.2031	EUR	249,000	247,303	0.17
Barclays PLC, V/R	8.41%	14.11.2032	GBP	200,000	244,355	0.17
Barclays PLC, V/R	5.26%	29.1.2034	EUR	141,000	155,699	0.11
Belron U.K. Finance PLC	4.63%	15.10.2029	EUR	397,000	408,460	0.28
Brightstar Lottery PLC	5.25%	15.1.2029	USD	585,000	496,044	0.34
Bunzl Finance PLC	3.38%	9.4.2032	EUR	339,000	337,247	0.23
Cadent Finance PLC	4.25%	5.7.2029	EUR	1,338,000	1,404,537	0.95
California Buyer Ltd./Atlantica Sustainable Infrastructure PLC	5.63%	15.2.2032	EUR	305,000	318,390	0.22
Carnival PLC	4.13%	15.7.2031	EUR	560,000	567,735	0.39
CD&R Firefly Bidco PLC	8.63%	30.4.2029	GBP	537,000	648,786	0.44
Compass Group PLC	3.13%	24.6.2032	EUR	441,000	438,544	0.30
Coventry Building Society	3.13%	29.10.2029	EUR	331,000	333,174	0.23
Experian Finance PLC	3.51%	15.12.2033	EUR	313,000	314,844	0.21
Experian Finance PLC	3.38%	10.10.2034	EUR	527,000	523,535	0.36
HSBC Holdings PLC, V/R	5.29%	19.11.2030	USD	2,147,000	1,885,929	1.28
HSBC Holdings PLC, V/R	5.24%	13.5.2031	USD	846,000	741,239	0.50
INEOS Finance PLC	7.25%	31.3.2031	EUR	487,000	486,915	0.33
INEOS Quattro Finance 2 PLC	8.50%	15.3.2029	EUR	202,000	202,806	0.14
INEOS Quattro Finance 2 PLC	6.75%	15.4.2030	EUR	154,000	145,096	0.10
Investec PLC, V/R	2.63%	4.1.2032	GBP	715,000	796,065	0.54
Iron Mountain U.K. PLC	3.88%	15.11.2025	GBP	265,000	303,102	0.21
Jerrold Finco PLC	7.88%	15.4.2030	GBP	504,000	597,660	0.41
Legal & General Group PLC, V/R	4.50%	1.11.2050	GBP	602,000	664,882	0.45
Lloyds Banking Group PLC, V/R	4.50%	11.1.2029	EUR	584,000	608,780	0.41

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Lloyds Banking Group PLC, V/R	6.63%	2.6.2033	GBP	398,000	472,775	0.32
Lloyds Banking Group PLC, V/R	4.00%	9.5.2035	EUR	400,000	406,888	0.28
Nationwide Building Society	5.13%	29.7.2029	USD	589,000	516,713	0.35
NatWest Group PLC, V/R	2.11%	28.11.2031	GBP	402,000	448,812	0.30
Northumbrian Water Finance PLC	2.38%	5.10.2027	GBP	300,000	328,576	0.22
Pension Insurance Corp. PLC	5.63%	20.9.2030	GBP	523,000	604,124	0.41
Pension Insurance Corp. PLC	8.00%	13.11.2033	GBP	230,000	291,329	0.20
Phoenix Group Holdings PLC	4.38%	24.1.2029	EUR	493,000	513,605	0.35
Pinewood Finco PLC	6.00%	27.3.2030	GBP	705,000	814,326	0.55
Pinnacle Bidco PLC	8.25%	11.10.2028	EUR	495,000	518,799	0.35
Pinnacle Bidco PLC	10.00%	11.10.2028	GBP	230,000	278,088	0.19
Punch Finance PLC	7.88%	30.12.2030	GBP	558,000	652,601	0.44
Real Finance Bonds No. 6 PLC, V/R	10.13%	31.12.2099	GBP	565,000	759,526	0.52
Rolls-Royce PLC	5.75%	15.10.2027	GBP	795,000	932,178	0.63
Sherwood Financing PLC	7.63%	15.12.2029	EUR	339,000	327,777	0.22
Sherwood Financing PLC	9.63%	15.12.2029	GBP	229,000	257,884	0.17
Southern Gas Networks PLC	3.50%	16.10.2030	EUR	414,000	418,548	0.28
SW Finance I PLC	1.63%	30.3.2027	GBP	400,000	430,213	0.29
Thames Water Utilities Finance PLC	4.00%	18.4.2029	EUR	916,000	647,462	0.44
Thames Water Utilities Ltd.	0.00%	22.3.2027	GBP	8,309	8,235	0.00
Virgin Money U.K. PLC, V/R	2.63%	19.8.2031	GBP	311,000	351,252	0.24
Vodafone Group PLC, V/R	4.13%	12.9.2055	EUR	228,000	227,481	0.15
					24,227,547	16.46
United States						
Acadia Healthcare Co., Inc.	7.38%	15.3.2033	USD	233,000	206,061	0.14
Air Products & Chemicals, Inc.	3.25%	16.6.2032	EUR	482,000	480,504	0.33
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.50%	1.10.2031	USD	254,000	221,290	0.15
American Axle & Manufacturing, Inc.	6.38%	15.10.2032	USD	193,000	164,006	0.11
American Axle & Manufacturing, Inc.	7.75%	15.10.2033	USD	524,000	449,546	0.31
American Tower Corp.	0.45%	15.1.2027	EUR	1,237,000	1,206,734	0.82
AmeriGas Partners LP/AmeriGas Finance Corp.	9.50%	1.6.2030	USD	392,000	349,543	0.24
Amgen, Inc.	5.15%	2.3.2028	USD	854,000	744,030	0.51
Amgen, Inc.	5.25%	2.3.2030	USD	854,000	753,753	0.51
Archrock Partners LP/Archrock Partners Finance Corp.	6.63%	1.9.2032	USD	510,000	445,556	0.30
Aretex Group, Inc.	10.00%	15.8.2030	USD	319,000	296,112	0.20
AT&T, Inc.	5.50%	15.3.2027	GBP	1,200,000	1,392,013	0.95
AT&T, Inc.	2.55%	1.12.2033	USD	865,000	627,175	0.43
Avantor Funding, Inc.	3.88%	15.7.2028	EUR	100,000	99,860	0.07
Avient Corp.	6.25%	1.11.2031	USD	75,000	64,866	0.04
Bank of America Corp.	4.13%	12.6.2028	EUR	940,000	979,010	0.67
Bayer U.S. Finance LLC	6.25%	21.1.2029	USD	573,000	513,112	0.35
Beach Acquisition Bidco LLC	5.25%	15.7.2032	EUR	425,000	436,697	0.30
Beach Acquisition Bidco LLC	10.00%	15.7.2033	USD	460,000	423,298	0.29
Boeing Co.	6.86%	1.5.2054	USD	568,000	550,889	0.37
Booking Holdings, Inc.	3.63%	12.11.2028	EUR	271,000	279,510	0.19
Boots Group Finco LP	5.38%	31.8.2032	EUR	243,000	250,230	0.17
Boots Group Finco LP	7.38%	31.8.2032	GBP	224,000	262,121	0.18
Bristol-Myers Squibb Co.	4.90%	22.2.2029	USD	1,086,000	949,376	0.65
Broadcom, Inc.	4.55%	15.2.2032	USD	1,080,000	926,178	0.63
Broadcom, Inc.	3.19%	15.11.2036	USD	1,028,000	747,273	0.51
CACI International, Inc.	6.38%	15.6.2033	USD	322,000	283,157	0.19
Campbell Soup Co.	5.20%	21.3.2029	USD	503,000	439,885	0.30
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	15.8.2030	USD	354,000	284,758	0.19
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	1.5.2032	USD	350,000	271,261	0.18
CD&R Smokey Buyer, Inc./Radio Systems Corp.	9.50%	15.10.2029	USD	573,000	381,801	0.26
Celanese U.S. Holdings LLC	6.50%	15.4.2030	USD	52,000	44,573	0.03
Celanese U.S. Holdings LLC	5.00%	15.4.2031	EUR	287,000	286,326	0.19
Celanese U.S. Holdings LLC	6.75%	15.4.2033	USD	207,000	175,596	0.12
Centene Corp.	4.25%	15.12.2027	USD	500,000	418,304	0.28
Centene Corp.	4.63%	15.12.2029	USD	312,000	257,798	0.18
Centene Corp.	3.00%	15.10.2030	USD	618,000	470,424	0.32
CHS/Community Health Systems, Inc.	5.25%	15.5.2030	USD	230,000	177,025	0.12
Cinemark USA, Inc.	7.00%	1.8.2032	USD	133,000	117,738	0.08
Cloud Software Group, Inc.	8.25%	30.6.2032	USD	600,000	542,440	0.37
Coty, Inc.	4.50%	15.5.2027	EUR	110,000	112,265	0.08
Coty, Inc.	5.75%	15.9.2028	EUR	315,000	324,895	0.22
CVS Health Corp., V/R	7.00%	10.3.2055	USD	265,000	237,256	0.16
Daimler Truck Finance North America LLC	5.40%	20.9.2028	USD	246,000	216,169	0.15
Diamondback Energy, Inc.	5.15%	30.1.2030	USD	1,023,000	897,067	0.61
Fair Isaac Corp.	6.00%	15.5.2033	USD	180,000	155,485	0.11
FedEx Corp.	3.50%	30.7.2032	EUR	194,000	193,743	0.13
Focus Financial Partners LLC	6.75%	15.9.2031	USD	226,000	197,110	0.13
Ford Motor Credit Co. LLC	6.86%	5.6.2026	GBP	560,000	650,602	0.44
Ford Motor Credit Co. LLC	4.87%	3.8.2027	EUR	347,000	358,190	0.24
Foundry JV Holdco LLC	5.90%	25.1.2030	USD	289,000	259,594	0.18

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Foundry JV Holdco LLC	5.50%	25.1.2031	USD	391,000	345,645	0.23
GE HealthCare Technologies, Inc.	5.65%	15.11.2027	USD	1,098,000	963,445	0.65
General Motors Financial Co., Inc.	5.15%	15.8.2026	GBP	360,000	414,212	0.28
Goodman U.S. Finance Six LLC	5.13%	7.10.2034	USD	59,000	50,776	0.03
HCA, Inc.	5.25%	1.3.2030	USD	1,697,000	1,491,835	1.01
Helios Software Holdings, Inc./ION Corporate Solutions Finance SARM	7.88%	1.5.2029	EUR	508,000	533,389	0.36
Herc Holdings, Inc.	7.00%	15.6.2030	USD	271,000	239,727	0.16
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	15.4.2030	USD	350,000	294,333	0.20
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	1.2.2031	USD	500,000	411,395	0.28
Jersey Central Power & Light Co.	4.40%	15.1.2031	USD	1,429,000	1,212,974	0.82
JH North America Holdings, Inc.	5.88%	31.1.2031	USD	80,000	69,116	0.05
Kinder Morgan, Inc.	5.15%	1.6.2030	USD	451,000	396,128	0.27
Kodiak Gas Services LLC	6.50%	1.10.2033	USD	245,000	212,412	0.14
Kodiak Gas Services LLC	6.75%	1.10.2035	USD	303,000	265,025	0.18
Kraft Heinz Foods Co.	6.88%	26.1.2039	USD	100,000	95,004	0.06
Kraft Heinz Foods Co.	5.50%	1.6.2050	USD	242,000	194,826	0.13
Levi Strauss & Co.	4.00%	15.8.2030	EUR	229,000	232,658	0.16
Lowe's Cos., Inc.	4.25%	15.3.2031	USD	716,000	605,853	0.41
Mars, Inc.	4.80%	1.3.2030	USD	766,000	664,628	0.45
Metropolitan Life Global Funding I	1.63%	12.10.2028	GBP	550,000	581,223	0.39
Microchip Technology, Inc.	5.05%	15.3.2029	USD	262,000	228,055	0.16
Morgan Stanley, V/R	2.48%	21.1.2028	USD	502,000	418,244	0.28
Morgan Stanley, V/R	4.81%	25.10.2028	EUR	500,000	522,800	0.36
Morgan Stanley, V/R	5.79%	18.11.2033	GBP	100,000	119,407	0.08
New York Life Global Funding	1.50%	15.7.2027	GBP	1,049,000	1,145,512	0.78
New York Life Global Funding	3.63%	9.1.2030	EUR	971,000	998,715	0.68
NiSource, Inc.	5.20%	1.7.2029	USD	612,000	537,506	0.37
Occidental Petroleum Corp.	5.55%	1.10.2034	USD	487,000	420,727	0.29
Olympus Water U.S. Holding Corp.	9.63%	15.11.2028	EUR	370,000	388,248	0.26
Olympus Water U.S. Holding Corp.	7.25%	15.6.2031	USD	387,000	334,108	0.23
Olympus Water U.S. Holding Corp.	6.13%	15.2.2033	EUR	723,000	725,512	0.49
Olympus Water U.S. Holding Corp.	7.25%	15.2.2033	USD	337,000	287,061	0.20
OneMain Finance Corp.	6.50%	15.3.2033	USD	458,000	391,249	0.27
Oracle Corp.	4.50%	6.5.2028	USD	439,000	376,436	0.26
Oracle Corp.	4.45%	26.9.2030	USD	763,000	649,064	0.44
Osaic Holdings, Inc.	6.75%	1.8.2032	USD	288,000	253,317	0.17
Osaic Holdings, Inc.	8.00%	1.8.2033	USD	294,000	259,531	0.18
Pacific Gas & Electric Co.	5.05%	15.10.2032	USD	860,000	730,620	0.50
Pacific Life Global Funding II	5.00%	12.1.2028	GBP	896,000	1,039,506	0.71
Permian Resources Operating LLC	5.88%	1.7.2029	USD	420,000	359,396	0.24
Permian Resources Operating LLC	7.00%	15.1.2032	USD	425,000	375,406	0.26
Quikrete Holdings, Inc.	6.75%	1.3.2033	USD	247,000	218,607	0.15
Realty Income Corp.	3.38%	20.6.2031	EUR	359,000	360,386	0.24
RELX Capital, Inc.	4.75%	27.3.2030	USD	366,000	318,184	0.22
Roche Holdings, Inc.	4.20%	9.9.2029	USD	1,308,000	1,119,643	0.76
Science Applications International Corp.	5.88%	1.11.2033	USD	240,000	204,616	0.14
Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	6.75%	15.8.2032	USD	383,000	337,246	0.23
Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	5.50%	15.5.2033	EUR	232,000	242,035	0.16
Star Parent, Inc.	9.00%	1.10.2030	USD	557,000	501,689	0.34
Stellantis Finance U.S., Inc.	5.63%	12.1.2028	USD	550,000	476,541	0.32
Sunoco LP	6.25%	1.7.2033	USD	311,000	269,603	0.18
Sunoco LP, V/R	7.88%	31.12.2099	USD	504,000	436,809	0.30
Tenet Healthcare Corp.	6.13%	15.6.2030	USD	262,000	226,165	0.15
T-Mobile USA, Inc.	4.95%	15.3.2028	USD	978,000	848,569	0.58
T-Mobile USA, Inc.	5.13%	15.5.2032	USD	501,000	438,922	0.30
UnitedHealth Group, Inc.	4.25%	15.1.2029	USD	1,311,000	1,119,439	0.76
UnitedHealth Group, Inc.	4.70%	15.4.2029	USD	1,227,000	1,064,289	0.72
UWM Holdings LLC	6.63%	1.2.2030	USD	311,000	269,762	0.18
Venture Global LNG, Inc.	9.50%	1.2.2029	USD	69,000	64,732	0.04
Venture Global LNG, Inc.	8.38%	1.6.2031	USD	285,000	254,765	0.17
Venture Global LNG, Inc.	9.88%	1.2.2032	USD	68,000	63,045	0.04
Venture Global Plaquemines LNG LLC	7.50%	1.5.2033	USD	366,000	344,388	0.23
Venture Global Plaquemines LNG LLC	6.50%	15.1.2034	USD	455,000	407,735	0.28
Venture Global Plaquemines LNG LLC	7.75%	1.5.2035	USD	366,000	351,775	0.24
Venture Global Plaquemines LNG LLC	6.75%	15.1.2036	USD	774,000	700,094	0.48
Warnermedia Holdings, Inc.	4.30%	17.1.2030	EUR	166,000	165,198	0.11
XPLR Infrastructure Operating Partners LP	8.38%	15.1.2031	USD	279,000	248,972	0.17
XPLR Infrastructure Operating Partners LP	8.63%	15.3.2033	USD	345,000	308,117	0.21
ZF North America Capital, Inc.	6.88%	14.4.2028	USD	596,000	514,602	0.35
ZF North America Capital, Inc.	7.50%	24.3.2031	USD	380,000	321,333	0.22
					53,604,490	36.42
TOTAL BONDS					143,657,719	97.61
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS					143,657,719	97.61

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES						
BONDS						
Italy						
Snam SpA	5.00%	28.5.2030	USD	200,000	172,762	0.11
TOTAL BONDS					172,762	0.11
TOTAL OTHER TRANSFERABLE SECURITIES					172,762	0.11
TOTAL INVESTMENTS					143,830,481	97.72
OTHER ASSETS / (LIABILITIES)					3,345,310	2.28
TOTAL NET ASSETS					147,175,791	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Forward Foreign Exchange Contracts					
EUR	646,278	USD	(750,000)	17.10.2025	8,562
EUR	233,490	USD	(274,562)	31.10.2025	231
EUR	685,449	USD	(803,330)	31.10.2025	2,965
GBP	576,205	EUR	(658,785)	31.10.2025	345
GBP	104,249,472	EUR	(118,968,627)	31.10.2025	283,930
GBP	25,076,637	EUR	(28,617,249)	31.10.2025	68,298
HUF	297,176,156	EUR	(740,000)	17.10.2025	21,491
TRY	37,017,209	USD	(855,000)	17.10.2025	20,920
Total Unrealised Gain on Forward Foreign Exchange Contracts					406,742
Unrealised Loss on Forward Foreign Exchange Contracts					
EUR	28,947,424	GBP	(25,346,422)	31.10.2025	(46,734)
EUR	1,632,629	GBP	(1,430,704)	31.10.2025	(3,975)
EUR	392,512	GBP	(343,966)	31.10.2025	(956)
EUR	411,761	USD	(485,781)	31.10.2025	(943)
EUR	10,282,245	USD	(12,148,959)	31.10.2025	(39,125)
EUR	5,633,361	USD	(6,655,074)	31.10.2025	(20,579)
EUR	10,296,722	USD	(12,166,216)	31.10.2025	(39,310)
EUR	5,550,302	USD	(6,557,676)	31.10.2025	(20,892)
EUR	10,223,657	USD	(12,079,931)	31.10.2025	(39,069)
EUR	10,252,612	USD	(12,114,445)	31.10.2025	(39,437)
EUR	50,720	ZAR	(1,035,423)	31.10.2025	(166)
EUR	3,647,850	ZAR	(74,458,637)	31.10.2025	(11,442)
USD	616,143	EUR	(526,503)	31.10.2025	(3,047)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(265,675)

FUTURES CONTRACTS

Description	Currency	Number of Contracts	Maturity Date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Futures Contracts					
EURO-BTP Future	EUR	47	8.12.2025	5,632,480	37,365
German Federal Republic Bond 10YR	EUR	(267)	8.12.2025	(31,455,270)	30,960
German Federal Republic Bond 10YR	EUR	132	8.12.2025	16,971,240	46,193
UK Long Gilt Future	GBP	19	29.12.2025	1,977,510	8,822
US Treasury Note 2YR	USD	2	31.12.2025	354,721	26
US Treasury Note 5YR	USD	431	31.12.2025	40,053,778	14,329
Total Unrealised Gain on Futures Contracts				33,534,459	137,695
Unrealised Loss on Futures Contracts					
Australia Treasury Note 10YR	AUD	162	15.12.2025	10,357,494	(16,781)
EURO-OAT Future	EUR	(42)	8.12.2025	(5,096,700)	(33,810)
German Federal Republic Bond 10YR	EUR	(28)	8.12.2025	(3,599,960)	(10,078)
German Federal Republic Bond 2YR	EUR	7	8.12.2025	748,860	(875)
German Federal Republic Bond 30YR	EUR	(21)	8.12.2025	(2,404,080)	(42,000)
US Treasury Note 10YR	USD	(107)	19.12.2025	(10,244,683)	(41,261)
US Treasury Ultra 10YR	USD	(62)	19.12.2025	(6,072,208)	(34,588)
US Treasury Ultra 30YR	USD	(55)	19.12.2025	(5,619,948)	(164,927)
Total Unrealised Loss on Futures Contracts				(21,931,225)	(344,320)

SWAP CONTRACTS

Currency	Notional Amount	Pay / Receive	Maturity date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Credit Default Swaps					
EUR	2,400,000	1.000% / BMO Merger Arbitrage Strategy Index	20.6.2029	(59,259)	1,518
EUR	23,850,000	5.000% / iTraxx Europe Crossover Series 44 Version 1	20.12.2030	(2,569,339)	(96,516)
USD	750,000	5.000% / CDX.NA.HY.44-V1 Index	20.6.2030	(50,986)	(14,740)
Total Credit Default Swaps				(2,679,584)	(109,738)
Inflation Swaps					
GBP	2,900,000	3.909% / UK-RPI Index 15	15.8.2033	190,426	190,426
GBP	2,900,000	4.122% / UK-RPI Index 15	15.8.2028	(98,900)	(98,900)
USD	3,300,000	2.360% / USA-CPI-U Index 1	1.5.2028	323,084	323,084
USD	3,300,000	2.360% / USA-CPI-U Index 1	1.5.2028	(369,182)	(372,797)
Total Inflation Swaps				45,428	41,813

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Currency	Notional Amount	Pay / Receive	Maturity date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Interest Rate Swaps					
CZK	276,200,000	3.651% / PRIBOR-PRBO 6M	17.9.2028	(44,714)	(44,714)
EUR	2,820,000	1.408% / EURIBOR-REUTERS 3M	9.7.2048	(723,839)	(723,839)
EUR	2,820,000	1.450% / EURIBOR-REUTERS 6M	9.7.2048	704,060	704,060
EUR	11,710,000	2.225% / EURIBOR-REUTERS 6M	18.4.2030	(66,067)	(66,067)
EUR	16,400,000	2.322% / EURIBOR-REUTERS 6M	18.4.2030	(23,498)	(23,498)
EUR	3,600,000	2.847% / EURIBOR-REUTERS 6M	15.8.2056	41,120	41,120
PLN	48,600,000	3.939% / WIBOR-WIBO 6M	17.9.2028	31,567	31,567
ZAR	353,400,000	7.460% / JIBAR-SAFEX 3M	19.6.2028	321,383	336,777
ZAR	353,400,000	7.460% / JIBAR-SAFEX 3M	19.6.2028	(321,383)	(133,498)
ZAR	55,600,000	8.070% / JIBAR-SAFEX 3M	15.3.2028	(85,228)	(85,228)
ZAR	55,600,000	8.520% / JIBAR-SAFEX 3M	15.3.2028	113,462	5,221
ZAR	120,500,000	8.736% / JIBAR-SAFEX 3M	18.6.2035	321,843	321,843
Total Interest Rate Swaps				268,706	363,744
Unrealised Gain on Swap Contracts					1,955,616
Unrealised Loss on Swap Contracts					(1,659,797)

The counterparties for forward foreign exchange contracts were Bank of Montreal, Barclays Bank Plc. Wholesale, BNP Paribas S.A., HSBC Bank Plc., Lloyds Bank Corporate Markets Plc., Royal Bank of Canada (UK) and Westpac Banking Corp.

The counterparty for futures contracts was Goldman Sachs & Co.

The counterparties for swap contracts were Barclays Bank Plc. Wholesale, JP Morgan Securities Plc. And Morgan Stanley & Co. International Plc.

Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Engineering & Construction	0.21
Distribution & Wholesale	0.23
Metals & Mining	0.26
Housewares	0.26
Cosmetics & Personal Care	0.30
Environmental Control	0.32
Machinery-Diversified	0.33
Internet	0.39
Advertising	0.47
Transportation	0.50
Miscellaneous Manufacturers	0.75
Computers	0.82
Aerospace & Defense	1.00
Media	1.15
Building Materials	1.19
Pipelines	1.50
Leisure & Tourism	1.56
Software	1.67
Semiconductors	1.71
Water	1.83
Retail	1.86
Entertainment	1.92
Chemicals	2.46
Food & Beverages	2.59
Pharmaceuticals	3.07
Electronics	3.14
Telecommunication	3.60
Commercial Services	3.63
Insurance	4.06
Electrical Equipment	4.48
Sovereign	4.77
Auto Parts & Equipment	4.78
Real Estate	5.08
Healthcare	5.50
Oil & Gas	6.68
Financial Services	23.65
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Total Investments	97.72
Other Assets / (Liabilities)	2.28
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Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Global Convertible Bond

Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS						
BONDS						
Bermuda						
NCL Corp. Ltd.	0.75%	15.9.2030	USD	130,000	111,375	0.62
British Virgin Islands						
Anllian Capital 2 Ltd.	0.00%	5.12.2029	EUR	100,000	106,083	0.59
Canada						
B2Gold Corp.	2.75%	1.2.2030	USD	70,000	100,795	0.56
Cayman Islands						
Alibaba Group Holding Ltd.	0.00%	15.9.2032	USD	360,000	350,441	1.95
Baidu, Inc.	0.00%	12.3.2032	USD	400,000	360,357	2.01
Grab Holdings Ltd.	0.00%	15.6.2030	USD	150,000	148,583	0.83
Seagate HDD Cayman	3.50%	1.6.2028	USD	40,000	97,590	0.54
Zhen Ding Technology Holding Ltd.	0.00%	25.9.2030	USD	200,000	176,298	0.98
					1,133,269	6.31
China						
Ping An Insurance Group Co. of China Ltd.	0.00%	11.6.2030	HKD	5,000,000	601,309	3.35
Denmark						
Ascendis Pharma AS	2.25%	1.4.2028	USD	80,000	92,938	0.52
France						
Accor SA	0.70%	7.12.2027	EUR	192,480	214,946	1.20
Cara Obligations SAS	1.50%	1.12.2030	EUR	100,000	121,421	0.67
Legrand SA	1.50%	23.6.2033	EUR	200,000	217,474	1.21
Schneider Electric SE	1.97%	27.11.2030	EUR	200,000	256,402	1.43
Vinci SA	0.70%	18.2.2030	EUR	200,000	207,782	1.16
					1,018,025	5.67
Germany						
Fresenius SE & Co. KGaA	0.00%	11.3.2028	EUR	200,000	202,268	1.13
MTU Aero Engines AG	0.05%	18.3.2027	EUR	200,000	228,092	1.27
RAG-Stiftung	0.00%	16.11.2029	EUR	200,000	208,276	1.16
TAG Immobilien AG	0.63%	11.3.2031	EUR	100,000	104,712	0.58
Vonovia SE	0.00%	20.5.2030	EUR	200,000	197,694	1.10
					941,042	5.24
Israel						
CyberArk Software Ltd.	0.00%	15.6.2030	USD	200,000	189,261	1.05
Nova Ltd.	0.00%	15.9.2030	USD	90,000	92,205	0.51
Wix.com Ltd.	0.00%	15.9.2030	USD	136,000	126,659	0.71
					408,125	2.27
Italy						
Eni SpA	0.00%	14.9.2030	EUR	300,000	311,823	1.74
Snam SpA	3.25%	29.9.2028	EUR	200,000	282,730	1.57
					594,553	3.31
Japan						
Aica Kogyo Co. Ltd.	0.00%	22.4.2027	JPY	20,000,000	132,491	0.74
ANA Holdings, Inc.	0.00%	10.12.2031	JPY	30,000,000	190,691	1.06
Daifuku Co. Ltd.	0.00%	14.9.2028	JPY	20,000,000	163,686	0.91
Daiwa House Industry Co. Ltd.	0.00%	30.3.2029	JPY	30,000,000	188,687	1.05
Resonac Holdings Corp.	0.00%	29.12.2028	JPY	20,000,000	145,270	0.81
SBI Holdings, Inc.	0.00%	25.7.2031	JPY	10,000,000	83,379	0.47
					904,204	5.04
Korea						
KCC Corp.	1.75%	10.7.2030	USD	200,000	198,339	1.10
LG Chem Ltd.	1.75%	16.6.2028	USD	200,000	193,115	1.08
					391,454	2.18
Luxembourg						
Citigroup Global Markets Funding Luxembourg SCA	0.00%	15.3.2028	EUR	300,000	313,605	1.75
Mauritius						
MakeMyTrip Ltd.	0.00%	1.7.2030	USD	200,000	175,786	0.98
Netherlands						
Euronext NV	1.50%	30.5.2032	EUR	200,000	198,120	1.10
LEG Properties BV	1.00%	4.9.2030	EUR	200,000	195,842	1.09
Merrill Lynch BV	0.10%	28.4.2030	EUR	300,000	287,253	1.60

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Global Convertible Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Nebius Group NV	1.00%	15.9.2030	USD	110,000	108,892	0.61
Qiagen NV	2.50%	10.9.2031	USD	200,000	173,588	0.97
Simon Global Development BV	3.50%	14.11.2026	EUR	200,000	246,418	1.37
					1,210,113	6.74
Spain						
Iberdrola Finanzas SA	1.50%	27.3.2030	EUR	600,000	618,000	3.44
Taiwan						
Wiwynn Corp.	0.00%	17.7.2029	USD	200,000	226,856	1.26
United Kingdom						
Barclays Bank PLC	1.00%	16.2.2029	USD	110,000	106,058	0.59
LivaNova PLC	2.50%	15.3.2029	USD	100,000	91,614	0.51
					197,672	1.10
United States						
Advanced Energy Industries, Inc.	2.50%	15.9.2028	USD	50,000	58,965	0.33
AeroVironment, Inc.	0.00%	15.7.2030	USD	100,000	105,752	0.59
Akamai Technologies, Inc.	0.25%	15.5.2033	USD	100,000	85,649	0.48
Alkami Technology, Inc.	1.50%	15.3.2030	USD	90,000	82,587	0.46
Array Technologies, Inc.	2.88%	1.7.2031	USD	60,000	65,369	0.36
AST SpaceMobile, Inc.	2.38%	15.10.2032	USD	120,000	106,430	0.59
Astronics Corp.	0.00%	15.1.2031	USD	80,000	71,644	0.40
BlackSky Technology, Inc.	8.25%	1.8.2033	USD	100,000	95,761	0.53
Boston Properties LP	2.00%	1.10.2030	USD	120,000	101,937	0.57
Box, Inc.	1.50%	15.9.2029	USD	100,000	85,796	0.48
BridgeBio Pharma, Inc.	1.75%	1.3.2031	USD	80,000	90,696	0.51
Celcuity, Inc.	2.75%	1.8.2031	USD	60,000	68,534	0.38
Cipher Mining, Inc.	0.00%	1.10.2031	USD	120,000	112,292	0.63
Citigroup Global Markets Holdings, Inc.	0.00%	10.10.2028	USD	200,000	192,790	1.07
Cloudflare, Inc.	0.00%	15.6.2030	USD	100,000	96,767	0.54
Cohu, Inc.	1.50%	15.1.2031	USD	80,000	70,274	0.39
Coinbase Global, Inc.	0.00%	1.10.2029	USD	200,000	181,649	1.01
Commvault Systems, Inc.	0.00%	15.9.2030	USD	102,000	89,829	0.50
Cytokinetics, Inc.	1.75%	1.10.2031	USD	150,000	145,812	0.81
Datadog, Inc.	0.00%	1.12.2029	USD	120,000	101,332	0.56
Digital Realty Trust LP	1.88%	15.11.2029	USD	200,000	179,159	1.00
DigitalOcean Holdings, Inc.	0.00%	15.8.2030	USD	70,000	66,147	0.37
DoorDash, Inc.	0.00%	15.5.2030	USD	250,000	242,145	1.35
Dropbox, Inc.	0.00%	1.3.2028	USD	100,000	88,319	0.49
Evolent Health, Inc.	3.50%	1.12.2029	USD	100,000	68,814	0.38
Exact Sciences Corp.	2.00%	1.3.2030	USD	110,000	97,120	0.54
Fluence Energy, Inc.	2.25%	15.6.2030	USD	120,000	86,559	0.48
GameStop Corp.	0.00%	15.6.2032	USD	100,000	97,266	0.54
Guardant Health, Inc.	1.25%	15.2.2031	USD	70,000	77,537	0.43
Guidewire Software, Inc.	1.25%	1.11.2029	USD	80,000	79,427	0.44
Halozyne Therapeutics, Inc.	0.25%	1.3.2027	USD	120,000	117,219	0.65
Hercules Capital, Inc.	4.75%	1.9.2028	USD	170,000	144,556	0.80
Hertz Corp.	5.50%	1.10.2030	USD	96,000	82,730	0.46
Integer Holdings Corp.	1.88%	15.3.2030	USD	100,000	82,544	0.46
Intuitive Machines, Inc.	2.50%	1.10.2030	USD	100,000	92,331	0.51
Ionis Pharmaceuticals, Inc.	1.75%	15.6.2028	USD	100,000	117,295	0.65
JBT Marel Corp.	0.38%	15.9.2030	USD	144,000	119,411	0.66
JPMorgan Chase Financial Co. LLC	0.50%	27.3.2030	EUR	200,000	196,652	1.10
JPMorgan Chase Financial Co. LLC	0.10%	20.5.2030	EUR	200,000	195,782	1.09
KalVista Pharmaceuticals, Inc.	3.25%	1.10.2031	USD	70,000	64,955	0.36
LCI Industries	3.00%	1.3.2030	USD	100,000	87,265	0.49
Liberty Media Corp.-Liberty Formula One	2.25%	15.8.2027	USD	70,000	79,177	0.44
Life360, Inc.	0.00%	1.6.2030	USD	80,000	100,296	0.56
Ligand Pharmaceuticals, Inc.	0.75%	1.10.2030	USD	100,000	96,066	0.53
Live Nation Entertainment, Inc.	2.88%	15.1.2030	USD	100,000	94,675	0.53
Lumentum Holdings, Inc.	0.38%	15.3.2032	USD	125,000	122,121	0.68
MACOM Technology Solutions Holdings, Inc.	0.00%	15.12.2029	USD	110,000	94,832	0.53
MARA Holdings, Inc.	0.00%	1.8.2032	USD	170,000	155,957	0.87
Merit Medical Systems, Inc.	3.00%	1.2.2029	USD	100,000	99,329	0.55
Mirion Technologies, Inc.	0.25%	1.6.2030	USD	100,000	105,386	0.59
MKS, Inc.	1.25%	1.6.2030	USD	110,000	102,840	0.57
Morgan Stanley Finance LLC	0.00%	21.3.2028	USD	200,000	204,204	1.14
Morgan Stanley Finance LLC	0.00%	10.4.2028	USD	200,000	182,548	1.02
MP Materials Corp.	3.00%	1.3.2030	USD	15,000	40,723	0.23
Nutanix, Inc.	0.50%	15.12.2029	USD	100,000	95,879	0.53
ON Semiconductor Corp.	0.00%	1.5.2027	USD	90,000	87,286	0.49
Oscar Health, Inc.	2.25%	1.9.2030	USD	100,000	94,026	0.52
Planet Labs PBC	0.50%	15.10.2030	USD	90,000	103,448	0.58
Rivian Automotive, Inc.	3.63%	15.10.2030	USD	200,000	156,681	0.87
Rubrik, Inc.	0.00%	15.6.2030	USD	100,000	86,479	0.48

Columbia Threadneedle (Lux) III – CT (Lux) Global Convertible Bond

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Strategy, Inc.	0.00%	1.3.2030	USD	150,000	133,079	0.74
Super Micro Computer, Inc.	0.00%	15.6.2030	USD	150,000	140,992	0.79
Synaptics, Inc.	0.75%	1.12.2031	USD	120,000	101,072	0.56
Tempus AI, Inc.	0.75%	15.7.2030	USD	80,000	85,583	0.48
Terawulf, Inc.	1.00%	1.9.2031	USD	119,000	121,117	0.67
Uber Technologies, Inc.	0.88%	1.12.2028	USD	150,000	187,901	1.05
Upstart Holdings, Inc.	1.00%	15.11.2030	USD	90,000	71,968	0.40
Varonis Systems, Inc.	1.00%	15.9.2029	USD	100,000	92,165	0.51
Veeco Instruments, Inc.	2.88%	1.6.2029	USD	90,000	98,471	0.55
Vertex, Inc.	0.75%	1.5.2029	USD	100,000	86,839	0.48
Vishay Intertechnology, Inc.	2.25%	15.9.2030	USD	120,000	92,825	0.52
Welltower OP LLC	3.13%	15.7.2029	USD	100,000	124,915	0.70
WisdomTree, Inc.	4.63%	15.8.2030	USD	100,000	91,125	0.51
Zscaler, Inc.	0.00%	15.7.2028	USD	150,000	126,794	0.71
					8,049,897	44.82
TOTAL BONDS					17,195,101	95.75
SHARES						
United States						
Brucker Corp.				188	43,488	0.24
QXO, Inc.				1,700	79,560	0.44
Shift4 Payments, Inc.				1,000	80,740	0.45
					203,788	1.13
TOTAL SHARES					203,788	1.13
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS					17,398,889	96.88
OTHER TRANSFERABLE SECURITIES						
BONDS						
United States						
Bill Holdings, Inc.	0.00%	1.4.2030	USD	120,000	91,191	0.51
Etsy, Inc.	1.00%	15.6.2030	USD	100,000	93,437	0.52
					184,628	1.03
TOTAL BONDS					184,628	1.03
TOTAL OTHER TRANSFERABLE SECURITIES					184,628	1.03
TOTAL INVESTMENTS					17,583,517	97.91
OTHER ASSETS / (LIABILITIES)					375,166	2.09
TOTAL NET ASSETS					17,958,683	100.00

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Global Convertible Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Forward Foreign Exchange Contracts					
CHF	336	HKD	(3,276)	31.10.2025	2
CHF	4,644	HKD	(45,295)	31.10.2025	27
CHF	35,121	HKD	(342,552)	31.10.2025	203
CHF	9	SGD	(15)	31.10.2025	0
CHF	74	SGD	(120)	31.10.2025	0
CHF	6,380	USD	(8,003)	31.10.2025	37
CHF	88,168	USD	(110,592)	31.10.2025	517
CHF	666,687	USD	(836,254)	31.10.2025	3,906
EUR	10	CHF	(9)	31.10.2025	0
EUR	141	CHF	(131)	31.10.2025	0
EUR	966	CHF	(901)	31.10.2025	1
EUR	40,529	HKD	(368,716)	31.10.2025	241
EUR	395	HKD	(3,593)	31.10.2025	2
EUR	17,204	HKD	(156,515)	31.10.2025	102
EUR	16,431	HKD	(149,477)	31.10.2025	98
EUR	34	SGD	(51)	31.10.2025	0
EUR	39	SGD	(59)	31.10.2025	0
EUR	92	SGD	(139)	31.10.2025	0
EUR	770,750	USD	(901,747)	31.10.2025	4,655
EUR	312,451	USD	(365,555)	31.10.2025	1,887
EUR	7,511	USD	(8,788)	31.10.2025	45
EUR	327,081	USD	(382,672)	31.10.2025	1,975
EUR	533	USD	(624)	31.10.2025	3
Total Unrealised Gain on Forward Foreign Exchange Contracts					13,701
Unrealised Loss on Forward Foreign Exchange Contracts					
CHF	9	AUD	(17)	31.10.2025	(0)
CHF	76	AUD	(146)	31.10.2025	(0)
CHF	78	EUR	(84)	31.10.2025	(0)
CHF	2,985	EUR	(3,200)	31.10.2025	(2)
CHF	1,075	EUR	(1,154)	31.10.2025	(2)
CHF	41,253	EUR	(44,229)	31.10.2025	(26)
CHF	8,080	EUR	(8,672)	31.10.2025	(15)
CHF	311,937	EUR	(334,440)	31.10.2025	(196)
CHF	509	JPY	(95,236)	31.10.2025	(4)
CHF	7,036	JPY	(1,316,103)	31.10.2025	(55)
CHF	53,204	JPY	(9,951,823)	31.10.2025	(418)
CHF	90	USD	(114)	31.10.2025	(0)
CHF	1,244	USD	(1,570)	31.10.2025	(0)
EUR	90	AUD	(161)	31.10.2025	(1)
EUR	37	AUD	(67)	31.10.2025	(0)
EUR	40	AUD	(71)	31.10.2025	(0)
EUR	27	CHF	(25)	31.10.2025	(0)
EUR	369	CHF	(345)	31.10.2025	(0)
EUR	24,934	JPY	(4,350,278)	31.10.2025	(169)
EUR	8	JPY	(1,421)	31.10.2025	(0)
EUR	26,102	JPY	(4,553,975)	31.10.2025	(177)
EUR	61,508	JPY	(10,731,216)	31.10.2025	(416)
EUR	592	JPY	(103,238)	31.10.2025	(4)
EUR	8,908	USD	(10,486)	31.10.2025	(1)
EUR	3,618	USD	(4,259)	31.10.2025	(0)
EUR	87	USD	(102)	31.10.2025	(0)
EUR	3,773	USD	(4,442)	31.10.2025	(0)
JPY	12,408	CHF	(67)	31.10.2025	(0)
USD	43	AUD	(66)	31.10.2025	(0)
USD	217	CHF	(173)	31.10.2025	(1)
USD	3,001	CHF	(2,388)	31.10.2025	(9)
USD	22,585	CHF	(17,971)	31.10.2025	(69)
USD	142	EUR	(121)	31.10.2025	(1)
USD	6,180	EUR	(5,276)	31.10.2025	(26)
USD	14,417	EUR	(12,308)	31.10.2025	(60)
USD	5,890	EUR	(5,028)	31.10.2025	(24)
USD	164,709	EUR	(140,782)	31.10.2025	(850)
USD	4,372	EUR	(3,732)	31.10.2025	(18)
USD	18,554	HKD	(144,272)	31.10.2025	(2)
USD	28,092	JPY	(4,189,201)	31.10.2025	(308)
USD	46	SGD	(59)	31.10.2025	(0)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(2,854)

The counterparty for forwards contracts was State Street Bank and Trust Company.

Columbia Threadneedle (Lux) III – CT (Lux) Global Convertible Bond
Distribution of Investments by Economic Sector
as at 30 September 2025

Sector	% of Net Assets
Media	0.44
Entertainment	0.53
Leisure & Tourism	0.62
Miscellaneous Manufacturers	0.66
Metals & Mining	0.79
Auto Parts & Equipment	0.87
Machinery-Diversified	0.91
Airline	1.06
Telecommunication	1.12
Engineering & Construction	1.16
Lodging	1.20
Home Builders	1.54
Retail	1.57
Commercial Services	1.98
Energy	2.00
Electronics	2.42
Electrical Component & Equipment	2.64
Aerospace & Defense	2.77
Oil & Gas	3.31
Insurance	3.35
Electrical Equipment	3.44
Semiconductors	3.60
Chemicals	3.73
Pharmaceuticals	4.41
Real Estate	5.04
Healthcare	5.83
Computers	6.02
Software	8.71
Internet	9.40
Financial Services	16.79
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Total Investments	97.91
Other Assets / (Liabilities)	2.09
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Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond

Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS						
BONDS						
Australia						
Goodman Australia Finance Pty. Ltd.	4.25%	3.5.2030	EUR	100,000	104,465	0.61
NBN Co. Ltd.	3.50%	22.3.2030	EUR	100,000	102,527	0.60
Telstra Group Ltd.	3.50%	3.9.2036	EUR	100,000	100,385	0.59
					307,377	1.80
Austria						
Benteler International AG	0.00%	15.6.2031	EUR	100,000	107,048	0.63
Belgium						
Elia Transmission Belgium SA	3.75%	16.1.2036	EUR	100,000	100,918	0.59
Bermuda						
NCL Corp. Ltd.	5.88%	15.1.2031	USD	51,000	43,419	0.25
NCL Corp. Ltd.	6.75%	1.2.2032	USD	38,000	33,270	0.19
NCL Corp. Ltd.	6.25%	15.9.2033	USD	31,000	26,547	0.16
					103,236	0.60
Canada						
1261229 BC Ltd.	10.00%	15.4.2032	USD	39,000	34,049	0.20
Baytex Energy Corp.	7.38%	15.3.2032	USD	38,000	31,650	0.18
					65,699	0.38
Cayman Islands						
Transocean Aquila Ltd.	8.00%	30.9.2028	USD	10,123	8,868	0.05
Denmark						
Danske Bank AS, V/R	4.63%	13.4.2027	GBP	134,000	153,674	0.90
Finland						
OP Corporate Bank PLC	1.38%	4.9.2026	GBP	100,000	111,566	0.65
France						
Atos SE	9.00%	18.12.2029	EUR	60,000	69,100	0.41
BNP Paribas SA	3.38%	23.1.2026	GBP	168,000	191,894	1.12
Electricite de France SA	3.25%	7.5.2032	EUR	100,000	99,616	0.58
Engie SA	3.63%	11.1.2030	EUR	100,000	102,701	0.60
Forvia SE	5.38%	15.3.2031	EUR	100,000	102,058	0.60
iliad SA	5.63%	15.2.2030	EUR	100,000	107,570	0.63
Paprec Holding SA	4.50%	15.7.2032	EUR	100,000	102,137	0.60
					775,076	4.54
Germany						
Allianz SE, V/R	2.12%	8.7.2050	EUR	100,000	94,859	0.55
Alstria Office AG	1.50%	15.11.2027	EUR	100,000	95,575	0.56
Bundesrepublik Deutschland Bundesanleihe	2.20%	15.2.2034	EUR	40,124	38,946	0.23
Bundesschatzanweisungen	2.70%	17.9.2026	EUR	400,000	402,682	2.36
Cheplapharm Arzneimittel GmbH	0.00%	15.6.2031	EUR	100,000	102,710	0.60
Commerzbank AG, V/R	3.13%	6.6.2030	EUR	100,000	100,336	0.59
Deutsche Bank AG, V/R	1.88%	22.12.2028	GBP	100,000	108,038	0.63
Dynamo Newco II GmbH	6.25%	15.10.2031	EUR	100,000	104,116	0.61
Eurogrid GmbH	3.60%	1.2.2029	EUR	100,000	102,529	0.60
Hamburg Commercial Bank AG	3.50%	31.1.2030	EUR	23,000	23,387	0.14
Mahle GmbH	7.13%	15.7.2032	EUR	100,000	104,947	0.61
Vier Gas Transport GmbH	3.63%	8.9.2033	EUR	100,000	100,095	0.59
Vonovia SE	1.88%	28.6.2028	EUR	100,000	98,096	0.57
ZF Finance GmbH	2.25%	3.5.2028	EUR	100,000	94,300	0.55
					1,570,616	9.19
Gibraltar						
888 Acquisitions Ltd.	0.00%	30.9.2031	EUR	100,000	97,811	0.57
Greece						
Eurobank SA, V/R	5.88%	28.11.2029	EUR	100,000	108,707	0.64
Ireland						
AIB Group PLC, V/R	5.32%	15.5.2031	USD	200,000	175,342	1.03
CA Auto Bank SpA	6.00%	6.12.2026	GBP	150,000	174,483	1.02
Eaton Capital UnLtd Co.	3.60%	21.5.2031	EUR	100,000	102,800	0.60
Fiserv Funding ULC	2.88%	15.6.2028	EUR	100,000	100,464	0.59
GGAM Finance Ltd.	6.88%	15.4.2029	USD	61,000	53,966	0.31

Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
GGAM Finance Ltd.	5.88%	15.3.2030	USD	21,000	18,140	0.11
Glencore Capital Finance DAC	3.67%	6.10.2032	EUR	100,000	99,854	0.58
					725,049	4.24
Italy						
Lottomatica Group SpA	4.88%	31.1.2031	EUR	100,000	103,164	0.60
Luxembourg						
Alexandrite Lake Lux Holdings SARL	6.75%	30.7.2030	EUR	100,000	102,416	0.60
Aroundtown SA	0.38%	15.4.2027	EUR	100,000	96,395	0.56
Aroundtown SA	4.80%	16.7.2029	EUR	100,000	105,246	0.62
B&M European Value Retail SA	8.13%	15.11.2030	GBP	100,000	121,203	0.71
CPI Property Group SA	4.75%	22.7.2030	EUR	100,000	97,805	0.57
CPI Property Group SA	6.00%	27.1.2032	EUR	100,000	102,448	0.60
Grand City Properties SA	4.38%	9.1.2030	EUR	100,000	103,964	0.61
InPost SA	4.00%	1.4.2031	EUR	100,000	100,250	0.59
LHMC Finco 2 SARL	8.63%	15.5.2030	EUR	100,000	104,036	0.61
P3 Group Sarl	3.75%	2.4.2033	EUR	100,000	99,665	0.58
Vivion Investments SARL	6.50%	31.8.2028	EUR	100,750	100,812	0.59
					1,134,240	6.64
Netherlands						
Bacardi-Martini BV	5.55%	1.2.2030	USD	138,000	121,494	0.71
Darling Global Finance BV	0.00%	15.7.2032	EUR	100,000	101,088	0.59
Heimstaden Bostad Treasury BV	1.63%	13.10.2031	EUR	100,000	87,567	0.51
ING Groep NV, V/R	0.00%	31.12.2099	USD	200,000	175,517	1.03
Swisscom Finance BV	3.50%	29.8.2028	EUR	100,000	102,638	0.60
Triodos Bank NV, V/R	3.88%	3.9.2030	EUR	100,000	99,823	0.59
Volkswagen Financial Services NV	3.25%	13.4.2027	GBP	100,000	112,111	0.66
VZ Secured Financing BV	5.00%	15.1.2032	USD	34,000	26,198	0.15
Ziggo Bond Co. BV	6.13%	15.11.2032	EUR	100,000	96,387	0.56
					922,823	5.40
Norway						
DNB Bank ASA, V/R	4.63%	1.11.2029	EUR	100,000	105,688	0.62
Panama						
Carnival Corp.	6.13%	15.2.2033	USD	28,000	24,441	0.14
South Africa						
Republic of South Africa Government Bond	11.63%	31.3.2053	ZAR	7,145,000	399,584	2.34
Spain						
Banco de Sabadell SA, V/R	0.00%	10.3.2032	EUR	100,000	100,459	0.58
Cellnex Finance Co. SA	3.50%	22.5.2032	EUR	100,000	100,632	0.59
Grifols SA	7.13%	1.5.2030	EUR	100,000	105,607	0.62
					306,698	1.79
Supranational						
Clarios Global LP/Clarios U.S. Finance Co.	6.75%	15.2.2030	USD	15,000	13,198	0.08
Clarios Global LP/Clarios U.S. Finance Co.	4.75%	15.6.2031	EUR	100,000	102,119	0.60
Clarios Global LP/Clarios U.S. Finance Co.	6.75%	15.9.2032	USD	38,000	33,075	0.19
					148,392	0.87
Sweden						
Asmodee Group AB	5.75%	15.12.2029	EUR	53,334	56,074	0.33
Heimstaden AB	7.36%	24.1.2031	EUR	100,000	100,863	0.59
					156,937	0.92
Switzerland						
UBS Group AG, V/R	3.16%	11.8.2031	EUR	200,000	201,198	1.18
United Kingdom						
Amber Finco PLC	6.63%	15.7.2029	EUR	100,000	105,421	0.62
Atlantica Sustainable Infrastructure PLC	4.13%	15.6.2028	USD	19,000	15,827	0.09
Barclays PLC, V/R	4.92%	8.8.2030	EUR	100,000	106,722	0.62
Barclays PLC, V/R	8.41%	14.11.2032	GBP	100,000	122,177	0.72
Belron U.K. Finance PLC	4.63%	15.10.2029	EUR	100,000	102,887	0.60
Bunzl Finance PLC	3.38%	9.4.2032	EUR	100,000	99,483	0.58
California Buyer Ltd./Atlantica Sustainable Infrastructure PLC	5.63%	15.2.2032	EUR	100,000	104,390	0.61
Carnival PLC	4.13%	15.7.2031	EUR	100,000	101,381	0.59
CD&R Firefly Bidco PLC	8.63%	30.4.2029	GBP	100,000	120,817	0.71
Experian Finance PLC	3.38%	10.10.2034	EUR	100,000	99,342	0.58
HSBC Holdings PLC, V/R	5.24%	13.5.2031	USD	200,000	175,234	1.03
INEOS Finance PLC	7.25%	31.3.2031	EUR	100,000	99,983	0.59
Jerrold Finco PLC	7.88%	15.4.2030	GBP	100,000	118,583	0.69
Legal & General Group PLC, V/R	4.50%	1.11.2050	GBP	100,000	110,446	0.65

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Lloyds Banking Group PLC, V/R	4.50%	11.1.2029	EUR	160,000	166,789	0.98
Lloyds Banking Group PLC, V/R	4.00%	9.5.2035	EUR	100,000	101,722	0.60
NatWest Group PLC, V/R	5.13%	31.12.2099	GBP	200,000	226,330	1.32
NatWest Markets PLC	0.00%	21.3.2030	USD	200,000	174,921	1.02
Pension Insurance Corp. PLC	8.00%	13.11.2033	GBP	100,000	126,665	0.74
Pinnacle Bidco PLC	10.00%	11.10.2028	GBP	100,000	120,908	0.71
Punch Finance PLC	7.88%	30.12.2030	GBP	100,000	116,954	0.68
Sherwood Financing PLC	7.63%	15.12.2029	EUR	100,000	96,689	0.57
Southern Gas Networks PLC	3.50%	16.10.2030	EUR	100,000	101,099	0.59
SW Finance I PLC	6.88%	7.8.2032	GBP	100,000	116,067	0.68
Thames Water Utilities Finance PLC	4.38%	18.1.2033	EUR	100,000	70,513	0.41
Thames Water Utilities Ltd.	0.00%	22.3.2027	GBP	631	625	0.00
Vodafone Group PLC, V/R	4.13%	12.9.2055	EUR	100,000	99,772	0.58
					3,001,747	17.56
United States						
Acadia Healthcare Co., Inc.	7.38%	15.3.2033	USD	21,000	18,572	0.11
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.50%	1.10.2031	USD	38,000	33,107	0.19
American Axle & Manufacturing, Inc.	6.38%	15.10.2032	USD	22,000	18,695	0.11
American Axle & Manufacturing, Inc.	7.75%	15.10.2033	USD	59,000	50,617	0.30
American Tower Corp.	0.45%	15.1.2027	EUR	104,000	101,455	0.59
AmeriGas Partners LP/AmeriGas Finance Corp.	9.50%	1.6.2030	USD	41,000	36,559	0.21
Amgen, Inc.	5.25%	2.3.2030	USD	138,000	121,801	0.71
Archrock Partners LP/Archrock Partners Finance Corp.	6.63%	1.9.2032	USD	43,000	37,567	0.22
Aretec Group, Inc.	10.00%	15.8.2030	USD	56,000	51,983	0.30
AT&T, Inc.	2.55%	1.12.2033	USD	130,000	94,258	0.55
Avient Corp.	6.25%	1.11.2031	USD	6,000	5,189	0.03
Beach Acquisition Bidco LLC	5.25%	15.7.2032	EUR	100,000	102,752	0.60
Boeing Co.	8.86%	1.5.2054	USD	46,000	44,615	0.26
Boots Group Finco LP	5.38%	31.8.2032	EUR	100,000	102,975	0.60
Bristol-Myers Squibb Co.	5.10%	22.2.2031	USD	27,000	23,912	0.14
Broadcom, Inc.	3.19%	15.11.2036	USD	185,000	134,481	0.79
CACI International, Inc.	6.38%	15.6.2033	USD	32,000	28,140	0.17
Campbell Soup Co.	5.20%	21.3.2029	USD	35,000	30,608	0.18
Carrier Global Corp.	4.13%	29.5.2028	EUR	100,000	103,771	0.61
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	15.8.2030	USD	80,000	64,353	0.38
CD&R Smokey Buyer, Inc./Radio Systems Corp.	9.50%	15.10.2029	USD	46,000	30,651	0.18
Celanese U.S. Holdings LLC	6.50%	15.4.2030	USD	5,000	4,286	0.03
Celanese U.S. Holdings LLC	6.75%	15.4.2033	USD	19,000	16,117	0.09
CHS/Community Health Systems, Inc.	5.25%	15.5.2030	USD	25,000	19,242	0.11
Cinemark USA, Inc.	7.00%	1.8.2032	USD	11,000	9,738	0.06
Civitas Resources, Inc.	8.38%	1.7.2028	USD	33,000	29,146	0.17
Cloud Software Group, Inc.	8.25%	30.6.2032	USD	50,000	45,204	0.26
Comcast Corp.	5.10%	1.6.2029	USD	48,000	42,259	0.25
Coty, Inc.	4.50%	15.5.2027	EUR	100,000	102,059	0.60
Daimler Truck Finance North America LLC	5.00%	15.1.2027	USD	150,000	129,053	0.76
Diamondback Energy, Inc.	5.15%	30.1.2030	USD	109,000	95,582	0.56
Fair Isaac Corp.	6.00%	15.5.2033	USD	19,000	16,412	0.10
FedEx Corp.	3.50%	30.7.2032	EUR	100,000	99,867	0.58
Fidelity National Information Services, Inc.	1.65%	1.3.2028	USD	100,000	80,235	0.47
Focus Financial Partners LLC	6.75%	15.9.2031	USD	34,000	29,654	0.17
Foundry JV Holdco LLC	5.50%	25.1.2031	USD	200,000	176,801	1.03
GE HealthCare Technologies, Inc.	5.65%	15.11.2027	USD	200,000	175,491	1.03
General Motors Financial Co., Inc.	4.30%	15.2.2029	EUR	100,000	104,016	0.61
Goodman U.S. Finance Six LLC	5.13%	7.10.2034	USD	4,000	3,442	0.02
HCA, Inc.	4.50%	15.2.2027	USD	75,000	63,968	0.37
HCA, Inc.	5.45%	1.4.2031	USD	73,000	64,622	0.38
Helios Software Holdings, Inc./ION Corporate Solutions Finance SARL	7.88%	1.5.2029	EUR	100,000	104,998	0.61
Herc Holdings, Inc.	7.00%	15.6.2030	USD	28,000	24,769	0.15
Hess Midstream Operations LP	5.50%	15.10.2030	USD	15,000	12,866	0.08
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	15.4.2030	USD	60,000	50,458	0.30
International Business Machines Corp.	3.38%	6.2.2027	EUR	100,000	101,280	0.59
Jersey Central Power & Light Co.	4.40%	15.1.2031	USD	161,000	136,662	0.80
JH North America Holdings, Inc.	5.88%	31.1.2031	USD	8,000	6,912	0.04
JH North America Holdings, Inc.	6.13%	31.7.2032	USD	9,000	7,852	0.05
Kinder Morgan, Inc.	5.15%	1.6.2030	USD	55,000	48,309	0.28
Kodiak Gas Services LLC	6.50%	1.10.2033	USD	28,000	24,276	0.14
Kodiak Gas Services LLC	6.75%	1.10.2035	USD	34,000	29,739	0.17
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	7.00%	15.7.2031	USD	4,000	3,570	0.02
Levi Strauss & Co.	4.00%	15.8.2030	EUR	100,000	101,597	0.59
Lowe's Cos., Inc.	4.25%	15.3.2031	USD	81,000	68,540	0.40
Mars, Inc.	4.80%	1.3.2030	USD	69,000	59,869	0.35
Metropolitan Life Global Funding I	0.63%	8.12.2027	GBP	100,000	105,646	0.62
Microchip Technology, Inc.	5.05%	15.3.2029	USD	18,000	15,668	0.09
Morgan Stanley, V/R	5.79%	18.11.2033	GBP	115,000	137,318	0.80

Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
New York Life Global Funding	3.63%	9.1.2030	EUR	100,000	102,854	0.60
NISource, Inc.	5.20%	1.7.2029	USD	50,000	43,914	0.26
Occidental Petroleum Corp.	5.55%	1.10.2034	USD	40,000	34,557	0.20
Olympus Water U.S. Holding Corp.	7.25%	15.6.2031	USD	32,000	27,626	0.16
Olympus Water U.S. Holding Corp.	6.13%	15.2.2033	EUR	100,000	100,347	0.59
Olympus Water U.S. Holding Corp.	7.25%	15.2.2033	USD	38,000	32,369	0.19
OneMain Finance Corp.	6.50%	15.3.2033	USD	52,000	44,421	0.26
Oracle Corp.	4.45%	26.9.2030	USD	87,000	74,009	0.43
Osaic Holdings, Inc.	6.75%	1.8.2032	USD	32,000	28,146	0.17
Osaic Holdings, Inc.	8.00%	1.8.2033	USD	34,000	30,014	0.18
Pacific Gas & Electric Co.	5.05%	15.10.2032	USD	100,000	84,956	0.50
Permian Resources Operating LLC	5.88%	1.7.2029	USD	30,000	25,671	0.15
Permian Resources Operating LLC	7.00%	15.1.2032	USD	75,000	66,248	0.39
Quikrete Holdings, Inc.	6.38%	1.3.2032	USD	55,000	48,528	0.28
Quikrete Holdings, Inc.	6.75%	1.3.2033	USD	21,000	18,586	0.11
RELX Capital, Inc.	4.75%	27.3.2030	USD	33,000	28,689	0.17
Rocket Cos., Inc.	6.13%	1.8.2030	USD	34,000	29,789	0.17
Science Applications International Corp.	5.88%	1.11.2033	USD	27,000	23,019	0.14
Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	6.75%	15.8.2032	USD	35,000	30,819	0.18
Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	5.50%	15.5.2033	EUR	100,000	104,325	0.61
Star Parent, Inc.	9.00%	1.10.2030	USD	43,000	38,730	0.23
Sunoco LP	7.00%	1.5.2029	USD	43,000	37,918	0.22
Sunoco LP	6.25%	1.7.2033	USD	28,000	24,273	0.14
Sunoco LP, V/R	7.88%	31.12.2099	USD	56,000	48,534	0.28
T-Mobile USA, Inc.	5.13%	15.5.2032	USD	45,000	39,424	0.23
U.S. Treasury Notes	2.88%	15.5.2032	USD	154,300	123,504	0.72
U.S. Treasury Notes	0.00%	15.2.2033	USD	246,000	203,343	1.19
U.S. Treasury Notes	0.00%	15.11.2033	USD	53,000	46,651	0.27
UnitedHealth Group, Inc.	4.90%	15.4.2031	USD	114,000	99,536	0.58
UWM Holdings LLC	6.63%	1.2.2030	USD	23,000	19,950	0.12
Venture Global Calcasieu Pass LLC	6.25%	15.1.2030	USD	50,000	44,404	0.26
Venture Global LNG, Inc.	8.38%	1.6.2031	USD	75,000	67,043	0.39
Venture Global Plaquemines LNG LLC	7.50%	1.5.2033	USD	33,000	31,051	0.18
Venture Global Plaquemines LNG LLC	6.50%	15.1.2034	USD	51,000	45,702	0.27
Venture Global Plaquemines LNG LLC	7.75%	1.5.2035	USD	33,000	31,717	0.19
Venture Global Plaquemines LNG LLC	6.75%	15.1.2036	USD	87,000	78,693	0.46
XPLR Infrastructure Operating Partners LP	4.50%	15.9.2027	USD	19,000	15,874	0.09
XPLR Infrastructure Operating Partners LP	8.38%	15.1.2031	USD	25,000	22,309	0.13
XPLR Infrastructure Operating Partners LP	8.63%	15.3.2033	USD	31,000	27,686	0.16
ZF North America Capital, Inc.	7.50%	24.3.2031	USD	41,000	34,670	0.20
ZF North America Capital, Inc.	6.88%	23.4.2032	USD	16,000	13,048	0.08
					5,656,531	33.09
TOTAL BONDS					16,397,088	95.93
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS					16,397,088	95.93
TOTAL INVESTMENTS					16,397,088	95.93
OTHER ASSETS / (LIABILITIES)					695,543	4.07
TOTAL NET ASSETS					17,092,631	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Forward Foreign Exchange Contracts					
EUR	41,639	GBP	(36,100)	17.10.2025	311
EUR	43,085	USD	(50,000)	17.10.2025	571
EUR	61,086	USD	(71,831)	31.10.2025	60
EUR	65,510	USD	(76,664)	31.10.2025	379
EUR	1,468	USD	(1,717)	31.10.2025	9
GBP	45,839	EUR	(52,361)	31.10.2025	74
HUF	34,135,099	EUR	(85,000)	17.10.2025	2,469
TRY	3,853,253	USD	(89,000)	17.10.2025	2,178
Total Unrealised Gain on Forward Foreign Exchange Contracts					6,051
Unrealised Loss on Forward Foreign Exchange Contracts					
EUR	14,628	GBP	(12,802)	31.10.2025	(17)
EUR	2,559,928	GBP	(2,241,478)	31.10.2025	(4,133)
EUR	555,634	USD	(656,481)	31.10.2025	(2,091)
EUR	60,390	USD	(71,246)	31.10.2025	(138)
EUR	563,949	USD	(666,232)	31.10.2025	(2,060)
EUR	1,030,793	USD	(1,217,946)	31.10.2025	(3,936)
EUR	1,029,343	USD	(1,216,218)	31.10.2025	(3,917)
EUR	1,023,479	USD	(1,209,308)	31.10.2025	(3,911)
EUR	1,026,377	USD	(1,212,763)	31.10.2025	(3,948)
EUR	5,767	ZAR	(117,895)	31.10.2025	(27)
EUR	411,842	ZAR	(8,406,379)	31.10.2025	(1,292)
GBP	52,718	EUR	(60,341)	31.10.2025	(36)
USD	61,611	EUR	(52,367)	31.10.2025	(24)
USD	335,611	EUR	(286,860)	31.10.2025	(1,735)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(27,265)

FUTURES CONTRACTS

Description	Currency	Number of Contracts	Maturity Date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Futures Contracts					
EURO-BTP Future	EUR	5	8.12.2025	599,200	3,975
German Federal Republic Bond 10YR	EUR	(32)	8.12.2025	(3,769,920)	3,600
German Federal Republic Bond 10YR	EUR	12	8.12.2025	1,542,840	4,199
German Federal Republic Bond 2YR	EUR	(6)	8.12.2025	(641,880)	720
UK Long Gilt Future	GBP	3	29.12.2025	312,238	1,358
US Treasury Note 10YR	USD	(10)	19.12.2025	(957,447)	173
US Treasury Note 5YR	USD	80	31.12.2025	7,434,576	2,660
Total Unrealised Gain on Futures Contracts				4,519,607	16,685
Unrealised Loss on Futures Contracts					
Australia Treasury Note 10YR	AUD	20	15.12.2025	1,278,703	(2,110)
EURO-OAT Future	EUR	(5)	8.12.2025	(606,750)	(4,025)
German Federal Republic Bond 30YR	EUR	(1)	8.12.2025	(114,480)	(2,000)
US Treasury Ultra 10YR	USD	(7)	19.12.2025	(685,572)	(4,548)
US Treasury Ultra 30YR	USD	(7)	19.12.2025	(715,266)	(20,991)
Total Unrealised Loss on Futures Contracts				(843,365)	(33,674)

SWAP CONTRACTS

Currency	Notional Amount	Pay / Receive	Maturity date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Credit Default Swaps					
EUR	1,430,000	5.000% / iTraxx Europe Crossover Series 44 Version 1	20.12.2030	(154,053)	(5,787)
USD	550,000	5.000% / CDX.NA.HY.44-V1 Index	20.6.2030	37,390	(2,020)
Total Credit Default Swaps				(116,663)	(7,807)
Inflation Swaps					
GBP	250,000	3.909% / UK-RPI Index 15	15.8.2033	16,416	16,416
GBP	250,000	4.122% / UK-RPI Index 15	15.8.2028	(8,526)	(8,526)
Total Inflation Swaps				7,890	7,890
Interest Rate Swaps					
CZK	31,900,000	3.651% / PRIBOR-PRBO 6M	17.9.2028	(5,164)	(5,164)
EUR	2,940,000	1.408% / EURIBOR-REUTERS 3M	9.7.2048	(754,640)	(754,640)
EUR	2,940,000	1.450% / EURIBOR-REUTERS 6M	9.7.2048	734,020	734,020

Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Currency	Notional Amount	Pay / Receive	Maturity date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
EUR	1,340,000	2.225% / EURIBOR-REUTERS 6M	18.4.2030	(7,560)	(7,560)
EUR	1,900,000	2.322% / EURIBOR-REUTERS 6M	18.4.2030	(2,722)	(2,722)
EUR	400,000	2.847% / EURIBOR-REUTERS 6M	15.8.2056	4,569	4,569
PLN	5,600,000	3.939% / WIBOR-WIBO 6M	17.9.2028	3,637	3,637
ZAR	32,400,000	7.460% / JIBAR-SAFEX 3M	19.6.2028	29,465	30,876
ZAR	32,400,000	7.460% / JIBAR-SAFEX 3M	19.6.2028	(29,465)	(12,239)
ZAR	37,500,000	8.070% / JIBAR-SAFEX 3M	15.3.2028	(57,483)	(57,483)
ZAR	37,500,000	8.520% / JIBAR-SAFEX 3M	15.3.2028	76,526	3,522
ZAR	12,800,000	8.736% / JIBAR-SAFEX 3M	18.6.2035	34,187	34,187
Total Interest Rate Swaps				25,370	(28,997)
Unrealised Gain on Swap Contracts					827,227
Unrealised Loss on Swap Contracts					(856,141)

The counterparties for forward foreign exchange contracts were BNP Paribas S.A., Canadian Imperial Bank of Commerce, Citigroup Global Markets Ltd., HSBC Bank Plc., Lloyds Bank Corporate Markets Plc., Royal Bank of Canada (UK) and Westpac Banking Corp.

The counterparty for futures contracts was Goldman Sachs & Co.

The counterparty for swap contracts was JP Morgan Securities Plc.

Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Housewares	0.18
Aerospace & Defense	0.26
Distribution & Wholesale	0.58
Metals & Mining	0.58
Engineering & Construction	0.59
Cosmetics & Personal Care	0.60
Environmental Control	0.60
Internet	0.63
Electronics	1.05
Building Materials	1.09
Water	1.09
Transportation	1.17
Miscellaneous Manufacturers	1.19
Machinery-Diversified	1.21
Food & Beverages	1.24
Entertainment	1.27
Computers	1.31
Media	1.34
Pipelines	1.35
Pharmaceuticals	1.67
Chemicals	1.68
Semiconductors	1.91
Leisure & Tourism	2.04
Software	2.20
Healthcare	2.81
Retail	3.10
Telecommunication	3.15
Insurance	3.35
Commercial Services	3.50
Auto Parts & Equipment	4.69
Electrical Equipment	4.75
Oil & Gas	5.19
Sovereign	8.14
Real Estate	8.20
Financial Services	22.22
<hr/>	
Total Investments	95.93
Other Assets / (Liabilities)	4.07
<hr/>	
Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Euro Corporate Bond Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS						
BONDS						
Australia						
Australia & New Zealand Banking Group Ltd., V/R	5.10%	3.2.2033	EUR	335,000	351,032	0.70
National Australia Bank Ltd.	3.13%	28.2.2030	EUR	315,000	319,666	0.64
NBN Co. Ltd.	3.75%	22.3.2034	EUR	523,000	536,447	1.07
Telstra Corp. Ltd.	1.38%	26.3.2029	EUR	347,000	332,640	0.66
Telstra Group Ltd.	3.38%	2.3.2035	EUR	131,000	130,892	0.26
Westpac Banking Corp.	0.88%	17.4.2027	EUR	194,000	189,827	0.38
					1,860,504	3.71
Belgium						
Elija Transmission Belgium SA	3.75%	16.1.2036	EUR	400,000	403,673	0.81
KBC Group NV, V/R	0.63%	7.12.2031	EUR	400,000	391,699	0.78
					795,372	1.59
Denmark						
Danske Bank AS, V/R	1.00%	15.5.2031	EUR	228,000	226,576	0.45
France						
AXA SA, V/R	3.38%	6.7.2047	EUR	203,000	205,343	0.41
AXA SA, V/R	3.88%	31.12.2099	EUR	201,000	201,240	0.40
Banque Federative du Credit Mutuel SA	0.10%	8.10.2027	EUR	400,000	381,978	0.76
Banque Federative du Credit Mutuel SA	4.13%	18.9.2030	EUR	100,000	105,058	0.21
Banque Federative du Credit Mutuel SA	3.50%	7.5.2035	EUR	200,000	197,693	0.39
BNP Paribas Cardif SA, V/R	4.03%	31.12.2099	EUR	100,000	100,112	0.20
BNP Paribas SA, V/R	0.50%	19.2.2028	EUR	200,000	194,661	0.39
BNP Paribas SA, V/R	4.38%	13.1.2029	EUR	500,000	518,438	1.03
BNP Paribas SA, V/R	2.50%	31.3.2032	EUR	100,000	99,440	0.20
BNP Paribas SA, V/R	4.13%	26.9.2032	EUR	300,000	315,715	0.63
BNP Paribas SA, V/R	4.75%	13.11.2032	EUR	200,000	214,472	0.43
BNP Paribas SA, V/R	0.00%	6.5.2036	EUR	200,000	202,872	0.40
Credit Agricole SA	1.88%	20.12.2026	EUR	500,000	497,736	0.99
Credit Agricole SA	3.75%	27.5.2035	EUR	300,000	299,182	0.60
Engie SA	1.38%	21.6.2039	EUR	200,000	144,147	0.29
Engie SA	4.25%	11.1.2043	EUR	200,000	196,323	0.39
EssilorLuxottica SA	0.00%	5.3.2032	EUR	200,000	200,030	0.40
Imerys SA	1.00%	15.7.2031	EUR	200,000	173,051	0.35
Orange SA	1.25%	7.7.2027	EUR	200,000	196,102	0.39
Orange SA	0.13%	16.9.2029	EUR	100,000	90,168	0.18
Orange SA, V/R	1.75%	31.12.2099	EUR	200,000	190,922	0.38
RTE Reseau de Transport d'Electricite SADIR	1.50%	27.9.2030	EUR	300,000	279,120	0.56
RTE Reseau de Transport d'Electricite SADIR	0.75%	12.1.2034	EUR	200,000	160,725	0.32
Schneider Electric SE	0.25%	11.3.2029	EUR	500,000	462,355	0.92
Schneider Electric SE	3.25%	10.10.2035	EUR	100,000	98,607	0.20
Societe Generale SA, V/R	0.88%	22.9.2028	EUR	700,000	676,605	1.35
Suez SACA	4.63%	3.11.2028	EUR	200,000	210,162	0.42
Suez SACA	2.38%	24.5.2030	EUR	600,000	583,129	1.16
					7,195,386	14.35
Germany						
Allianz SE, V/R	4.85%	26.7.2054	EUR	100,000	106,758	0.21
Allianz SE, V/R	2.60%	31.12.2099	EUR	200,000	174,739	0.35
Amprion GmbH	3.63%	21.5.2031	EUR	300,000	307,336	0.61
Amprion GmbH	3.85%	27.8.2039	EUR	100,000	98,703	0.20
Amprion GmbH	4.00%	30.9.2040	EUR	100,000	98,754	0.20
Commerzbank AG	1.88%	28.2.2028	EUR	500,000	493,725	0.99
Commerzbank AG, V/R	3.63%	14.1.2032	EUR	100,000	101,639	0.20
Commerzbank AG, V/R	3.75%	6.6.2034	EUR	200,000	201,855	0.40
Commerzbank AG, V/R	3.88%	15.10.2035	EUR	300,000	303,846	0.61
Deutsche Bank AG, V/R	1.88%	23.2.2028	EUR	900,000	891,229	1.78
Deutsche Bank AG, V/R	4.00%	12.7.2028	EUR	100,000	102,190	0.20
E.ON SE	4.13%	25.3.2044	EUR	72,000	71,726	0.14
EnBW Energie Baden-Wuerttemberg AG, V/R	1.38%	31.8.2081	EUR	300,000	284,311	0.57
Eurogrid GmbH	0.00%	1.2.2034	EUR	300,000	307,640	0.61
Eurogrid GmbH	4.06%	28.5.2037	EUR	100,000	101,704	0.20
Mercedes-Benz Group AG	0.75%	10.9.2030	EUR	136,000	122,656	0.24
Talanx AG, V/R	1.75%	1.12.2042	EUR	300,000	268,212	0.54
Vonovia SE	2.25%	7.4.2030	EUR	200,000	193,627	0.39
Vonovia SE	0.63%	24.3.2031	EUR	200,000	174,385	0.35
Vonovia SE	4.25%	10.4.2034	EUR	200,000	206,990	0.41
ZF Finance GmbH	2.00%	6.5.2027	EUR	200,000	195,018	0.39
					4,807,043	9.59

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Euro Corporate Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Ireland						
AIB Group PLC, V/R	5.75%	16.2.2029	EUR	414,000	442,772	0.88
Bank of Ireland Group PLC, V/R	4.88%	16.7.2028	EUR	328,000	341,664	0.68
Bank of Ireland Group PLC, V/R	1.38%	11.8.2031	EUR	602,000	596,563	1.19
CRH Finance DAC	1.38%	18.10.2028	EUR	496,000	477,224	0.95
CRH SMW Finance DAC	1.25%	5.11.2026	EUR	100,000	98,879	0.20
CRH SMW Finance DAC	1.25%	5.11.2026	EUR	274,000	270,927	0.54
CRH SMW Finance DAC	4.25%	11.7.2035	EUR	100,000	104,586	0.21
Experian Europe DAC	1.56%	16.5.2031	EUR	450,000	418,624	0.84
Fiserv Funding ULC	2.88%	15.6.2028	EUR	100,000	100,464	0.20
Vodafone International Financing DAC	3.75%	2.12.2034	EUR	193,000	195,396	0.39
					3,047,099	6.08
Italy						
Intesa Sanpaolo SpA	0.75%	16.3.2028	EUR	358,000	342,842	0.69
Terna - Rete Elettrica Nazionale, V/R	2.38%	31.12.2099	EUR	200,000	196,506	0.39
					539,348	1.08
Luxembourg						
Aroundtown SA	4.80%	16.7.2029	EUR	200,000	210,491	0.42
Aroundtown SA	3.50%	13.5.2030	EUR	500,000	498,299	0.99
Aroundtown SA	3.25%	2.1.2031	EUR	200,000	195,005	0.39
CPI Property Group SA	4.75%	22.7.2030	EUR	100,000	97,806	0.20
GELF Bond Issuer I SA	3.63%	27.11.2031	EUR	102,000	102,913	0.21
Nestle Finance International Ltd.	1.50%	29.3.2035	EUR	312,000	268,151	0.53
P3 Group Sarl	3.75%	2.4.2033	EUR	100,000	99,665	0.20
Prologis International Funding II SA	1.75%	15.3.2028	EUR	475,000	466,964	0.93
Prologis International Funding II SA	3.13%	1.6.2031	EUR	111,000	110,542	0.22
Segro Capital SARL	1.88%	23.3.2030	EUR	100,000	95,276	0.19
					2,145,112	4.28
Netherlands						
ABN AMRO Bank NV	3.00%	25.2.2031	EUR	200,000	201,439	0.40
Akzo Nobel NV	1.63%	14.4.2030	EUR	428,000	401,497	0.80
Alliander NV	3.50%	6.5.2037	EUR	100,000	99,200	0.20
Amvest RCF Custodian BV	3.75%	11.6.2031	EUR	100,000	100,932	0.20
Argentum Netherlands BV for Zurich Insurance Co. Ltd., V/R	3.50%	1.10.2046	EUR	254,000	255,871	0.51
Compass Group Finance Netherlands BV	3.00%	8.3.2030	EUR	438,000	441,402	0.88
Digital Dutch Finco BV	1.00%	15.1.2032	EUR	359,000	309,050	0.62
Digital Dutch Finco BV	3.88%	13.9.2033	EUR	100,000	100,801	0.20
EDP Finance BV	1.88%	21.9.2029	EUR	100,000	96,533	0.19
Enexis Holding NV	0.63%	17.6.2032	EUR	100,000	85,017	0.17
ING Groep NV	0.00%	17.8.2036	EUR	200,000	197,906	0.40
ING Groep NV, V/R	0.25%	1.2.2030	EUR	200,000	183,425	0.37
ING Groep NV, V/R	0.25%	1.2.2030	EUR	400,000	366,851	0.73
ING Groep NV, V/R	4.75%	23.5.2034	EUR	200,000	217,119	0.43
ING Groep NV, V/R	4.75%	23.5.2034	EUR	200,000	217,119	0.43
ING Groep NV, V/R	4.38%	15.8.2034	EUR	200,000	206,392	0.41
Koninklijke KPN NV	3.88%	3.7.2031	EUR	500,000	519,647	1.04
Mondelez International Holdings Netherlands BV	0.25%	9.9.2029	EUR	432,000	393,234	0.78
NE Property BV	4.25%	21.1.2032	EUR	100,000	103,349	0.21
RELX Finance BV	3.38%	20.3.2033	EUR	100,000	100,324	0.20
Roche Finance Europe BV	3.59%	4.12.2036	EUR	203,000	206,528	0.41
Stedin Holding NV	3.38%	12.2.2037	EUR	412,000	404,778	0.81
Stellantis NV	3.75%	19.3.2036	EUR	100,000	92,529	0.18
Telefonica Europe BV, V/R	6.75%	31.12.2099	EUR	100,000	111,913	0.22
Telefonica Europe BV, V/R	7.13%	31.12.2099	EUR	200,000	219,694	0.44
TenneT Holding BV	2.75%	17.5.2042	EUR	241,000	218,461	0.44
Triodos Bank NV, V/R	3.88%	3.9.2030	EUR	100,000	99,823	0.20
Volkswagen International Finance NV	3.75%	28.9.2027	EUR	200,000	204,001	0.41
Volkswagen International Finance NV	0.88%	22.9.2028	EUR	900,000	850,082	1.70
Volkswagen International Finance NV	4.38%	15.5.2030	EUR	300,000	314,985	0.63
Wolters Kluwer NV	3.75%	3.4.2031	EUR	544,000	563,541	1.12
Wolters Kluwer NV	3.38%	20.3.2032	EUR	130,000	131,742	0.26
					8,015,185	15.99
Norway						
DNB Bank ASA, V/R	0.00%	5.11.2030	USD	282,000	245,111	0.49
DNB Bank ASA, V/R	3.00%	15.1.2031	EUR	372,000	375,154	0.75
					620,265	1.24
Spain						
CaixaBank SA	3.63%	19.9.2032	EUR	400,000	407,756	0.81
CaixaBank SA, V/R	0.50%	9.2.2029	EUR	500,000	476,546	0.95
Telefonica Emisiones SA	4.06%	24.1.2036	EUR	100,000	101,283	0.20
					985,585	1.96

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Euro Corporate Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Supranational						
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial	0.15%	10.10.2034	EUR	247,000	190,094	0.38
European Investment Bank	1.75%	15.9.2045	EUR	400,000	298,815	0.59
European Union	2.75%	4.2.2033	EUR	1,939,183	1,930,051	3.85
					2,418,960	4.82
United Kingdom						
AstraZeneca PLC	0.38%	3.6.2029	EUR	533,000	492,306	0.98
Aviva PLC, V/R	4.63%	28.8.2056	EUR	284,000	289,846	0.58
Compass Group PLC	3.13%	24.6.2032	EUR	265,000	263,524	0.53
Coventry Building Society	3.13%	29.10.2029	EUR	200,000	201,313	0.40
DS Smith PLC	0.88%	12.9.2026	EUR	250,000	246,449	0.49
DS Smith PLC	4.50%	27.7.2030	EUR	223,000	235,741	0.47
Experian Finance PLC	3.38%	10.10.2034	EUR	208,000	206,632	0.41
HSBC Holdings PLC, V/R	5.29%	19.11.2030	USD	322,000	282,845	0.56
HSBC Holdings PLC, V/R	3.83%	25.9.2035	EUR	386,000	392,544	0.78
HSBC Holdings PLC, V/R	5.79%	13.5.2036	USD	200,000	179,651	0.36
Legal & General Group PLC, V/R	3.75%	26.11.2049	GBP	294,000	319,138	0.64
Legal & General Group PLC, V/R	4.38%	4.9.2055	EUR	100,000	100,426	0.20
Lloyds Banking Group PLC, V/R	4.00%	9.5.2035	EUR	237,000	241,081	0.48
National Grid PLC	3.25%	30.3.2034	EUR	476,000	462,054	0.92
Nationwide Building Society	5.13%	29.7.2029	USD	373,000	327,222	0.65
Nationwide Building Society, V/R	4.63%	29.10.2028	EUR	223,000	231,956	0.46
Nationwide Building Society, V/R	4.00%	30.7.2035	EUR	100,000	101,744	0.20
NatWest Group PLC, V/R	0.78%	26.2.2030	EUR	52,000	48,404	0.10
NatWest Group PLC, V/R	0.78%	26.2.2030	EUR	150,000	139,626	0.28
NatWest Group PLC, V/R	5.76%	28.2.2034	EUR	332,000	357,108	0.71
NatWest Group PLC, V/R	5.13%	31.12.2099	GBP	200,000	226,330	0.45
Northumbrian Water Finance PLC	4.50%	14.2.2031	GBP	253,000	280,035	0.56
Pearson Funding PLC	5.38%	12.9.2034	GBP	100,000	112,147	0.22
Phoenix Group Holdings PLC	4.38%	24.1.2029	EUR	441,000	459,432	0.92
Rentokil Initial PLC	0.88%	30.5.2026	EUR	154,000	152,634	0.31
Rentokil Initial PLC	0.88%	30.5.2026	EUR	300,000	297,338	0.59
Severn Trent Utilities Finance PLC	4.00%	5.3.2034	EUR	100,000	102,826	0.21
Severn Trent Utilities Finance PLC	3.88%	4.8.2035	EUR	100,000	100,950	0.20
Standard Chartered PLC, V/R	1.20%	23.9.2031	EUR	300,000	295,194	0.59
Standard Chartered PLC, V/R	4.75%	31.12.2099	USD	229,000	183,601	0.37
Tesco Corporate Treasury Services PLC	0.38%	27.7.2029	EUR	189,000	172,273	0.34
Tesco Corporate Treasury Services PLC	4.25%	27.2.2031	EUR	312,000	328,514	0.66
United Utilities Water Finance PLC	3.50%	27.2.2033	EUR	102,000	101,480	0.20
United Utilities Water Finance PLC	3.75%	23.5.2034	EUR	294,000	295,019	0.59
WPP Finance 2013	4.00%	12.9.2033	EUR	219,000	221,027	0.44
Yorkshire Building Society	0.50%	1.7.2028	EUR	265,000	249,980	0.50
Yorkshire Building Society, V/R	3.51%	11.10.2030	GBP	111,000	121,617	0.24
					8,820,007	17.59
United States						
Alphabet, Inc.	3.00%	6.5.2033	EUR	281,000	280,072	0.56
American Tower Corp.	0.40%	15.2.2027	EUR	246,000	239,252	0.48
Amgen, Inc.	5.25%	2.3.2033	USD	764,000	673,904	1.34
Bank of America Corp., V/R	0.65%	26.10.2031	EUR	721,000	639,586	1.27
Bank of America Corp., V/R	2.82%	27.4.2033	EUR	168,000	162,941	0.32
Booking Holdings, Inc.	3.63%	12.11.2028	EUR	100,000	103,140	0.21
Booking Holdings, Inc.	4.00%	1.3.2044	EUR	100,000	95,563	0.19
Booking Holdings, Inc.	3.88%	21.3.2045	EUR	100,000	93,544	0.19
Broadcom, Inc.	3.19%	15.11.2036	USD	412,000	299,491	0.60
Centene Corp.	3.00%	15.10.2030	USD	500,000	380,602	0.76
Chubb INA Holdings LLC	1.55%	15.3.2028	EUR	300,000	293,097	0.58
Chubb INA Holdings LLC	2.50%	15.3.2038	EUR	301,000	266,552	0.53
Citigroup, Inc., V/R	3.71%	22.9.2028	EUR	981,000	1,003,278	2.00
Eli Lilly & Co.	0.50%	14.9.2033	EUR	542,000	446,525	0.89
HCA, Inc.	5.75%	1.3.2035	USD	133,000	118,424	0.24
PepsiCo, Inc.	0.75%	18.3.2027	EUR	844,000	825,623	1.65
Prologis Euro Finance LLC	1.00%	6.2.2035	EUR	271,000	215,599	0.43
Prologis LP	3.00%	2.6.2026	EUR	200,000	200,704	0.40
Roche Holdings, Inc.	4.59%	9.9.2034	USD	432,000	367,936	0.73

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Euro Corporate Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Thermo Fisher Scientific, Inc.	1.50%	1.10.2039	EUR	329,000	246,880	0.49
Toyota Motor Credit Corp.	0.13%	5.11.2027	EUR	346,000	329,441	0.66
					7,282,154	14.52
TOTAL BONDS					48,758,596	97.25
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS					48,758,596	97.25
TOTAL INVESTMENTS					48,758,596	97.25
OTHER ASSETS / (LIABILITIES)					1,381,203	2.75
TOTAL NET ASSETS					50,139,799	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Euro Corporate Bond Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Forward Foreign Exchange Contracts					
GBP	586,924	EUR	(669,793)	31.10.2025	1,599
Total Unrealised Gain on Forward Foreign Exchange Contracts					1,599
Unrealised Loss on Forward Foreign Exchange Contracts					
EUR	6,715	GBP	(5,880)	31.10.2025	(11)
EUR	1,080,051	GBP	(945,695)	31.10.2025	(1,744)
EUR	9,191	GBP	(8,055)	31.10.2025	(22)
EUR	328,811	USD	(388,490)	31.10.2025	(1,238)
EUR	607,386	USD	(717,685)	31.10.2025	(2,336)
EUR	333,733	USD	(394,261)	31.10.2025	(1,219)
EUR	609,999	USD	(720,752)	31.10.2025	(2,329)
EUR	605,671	USD	(715,640)	31.10.2025	(2,315)
EUR	609,141	USD	(719,729)	31.10.2025	(2,318)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(13,532)

FUTURES CONTRACTS

Description	Currency	Number of Contracts	Maturity Date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Futures Contracts					
German Federal Republic Bond 10YR	EUR	(2)	8.12.2025	(235,620)	50
German Federal Republic Bond 10YR	EUR	19	8.12.2025	2,442,830	5,130
US Treasury Note 5YR	USD	(10)	31.12.2025	(929,322)	732
Total Unrealised Gain on Futures Contracts				1,277,888	5,912
Unrealised Loss on Futures Contracts					
German Federal Republic Bond 2YR	EUR	4	8.12.2025	427,920	(480)
UK Long Gilt Future	GBP	(4)	29.12.2025	(416,318)	(1,971)
US Treasury Note 10YR	USD	(23)	19.12.2025	(2,202,128)	(5,272)
Total Unrealised Loss on Futures Contracts				(2,190,526)	(7,723)

The counterparties for forward foreign exchange contracts were Bank of Montreal, BNP Paribas S.A., Canadian Imperial Bank of Commerce, HSBC Bank Plc., Lloyds Bank Corporate Markets Plc., Royal Bank of Canada (UK), State Street Bank and Trust Company and Westpac Banking Corp.

The counterparty for futures contracts was Goldman Sachs & Co.

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Euro Corporate Bond

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Media	0.22
Advertising	0.44
Semiconductors	0.60
Chemicals	0.80
Packaging & Containers	0.96
Supranational	0.97
Electrical Component & Equipment	1.12
Internet	1.15
Electronics	1.82
Building Materials	2.25
Healthcare	2.62
Pharmaceuticals	2.64
Commercial Services	3.09
Water	3.34
Sovereign	3.85
Auto Parts & Equipment	4.21
Telecommunication	5.23
Food & Beverages	5.37
Insurance	6.07
Real Estate	7.24
Electrical Equipment	8.02
Financial Services	35.24
<hr/>	
Total Investments	97.25
Other Assets / (Liabilities)	2.75
Total Net Assets	<hr/> 100.00 <hr/>

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Emerging Markets Equity

Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in USD	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS			
SHARES			
Brazil			
NU Holdings Ltd.	133,970	2,144,860	2.34
Raia Drogasil SA	247,059	854,527	0.94
WEG SA	134,960	927,263	1.01
		3,926,650	4.29
China			
Atour Lifestyle Holdings Ltd.	35,652	1,340,159	1.46
Bilibili, Inc.	64,820	1,871,186	2.04
BYD Co. Ltd.	77,500	1,097,694	1.20
Full Truck Alliance Co. Ltd.	89,661	1,162,903	1.27
GDS Holdings Ltd.	111,000	571,806	0.62
Jiangsu Hengrui Pharmaceuticals Co. Ltd.	76,600	874,259	0.95
KE Holdings, Inc.	158,200	1,070,540	1.17
Mao Geping Cosmetics Co. Ltd.	71,300	950,312	1.04
NetEase Cloud Music, Inc.	40,800	1,362,377	1.49
Ping An Insurance Group Co. of China Ltd.	123,000	838,665	0.92
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'O'	36,310	1,253,223	1.37
WuXi XDC Cayman, Inc.	182,500	1,836,634	2.01
Xiaomi Corp.	380,400	2,640,173	2.88
Yadea Group Holdings Ltd.	1,050,000	1,871,819	2.04
Zhejiang Shuanghuan Driveline Co. Ltd.	219,000	1,532,411	1.67
		20,274,161	22.13
Greece			
Eurobank Ergasias Services & Holdings SA	286,724	1,105,708	1.21
Jumbo SA	31,687	1,087,925	1.19
		2,193,633	2.40
Hong Kong			
AIA Group Ltd.	243,200	2,333,412	2.55
Hong Kong Exchanges & Clearing Ltd.	51,500	2,925,685	3.19
SITC International Holdings Co. Ltd.	123,000	473,637	0.52
Techtronic Industries Co. Ltd.	89,500	1,145,150	1.25
		6,877,884	7.51
India			
360 ONE WAM Ltd.	120,686	1,394,317	1.52
Bharti Airtel Ltd.	50,673	1,074,655	1.17
Biocon Ltd.	331,160	1,270,726	1.39
BlackBuck Ltd.	137,631	957,959	1.05
Eternal Ltd.	266,133	976,544	1.07
HDFC Bank Ltd.	267,166	2,866,079	3.13
ICICI Bank Ltd.	184,515	2,803,196	3.06
Max Healthcare Institute Ltd.	81,674	1,030,253	1.12
PB Fintech Ltd.	21,663	415,041	0.45
Phoenix Mills Ltd.	72,611	1,272,080	1.39
Torrent Pharmaceuticals Ltd.	37,084	1,501,508	1.64
		15,562,358	16.99
Indonesia			
Bank Central Asia Tbk PT	2,223,100	1,017,170	1.11
Korea			
HD Hyundai Electric Co. Ltd.	5,243	2,174,852	2.37
NAVER Corp.	4,841	926,416	1.01
Samsung Biologics Co. Ltd.	1,138	808,657	0.88
SK Hynix, Inc.	16,552	4,099,512	4.48
		8,009,437	8.74
Mexico			
Gruma SAB de CV	79,062	1,470,577	1.60
Grupo Financiero Banorte SAB de CV	109,407	1,097,681	1.20
		2,568,258	2.80
Poland			
Allegro.eu SA	76,510	750,685	0.82
Powszechna Kasa Oszczednosci Bank Polski SA	32,383	629,120	0.69
		1,379,805	1.51
Portugal			
Jeronimo Martins SGPS SA	57,430	1,396,841	1.53

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Emerging Markets Equity

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in USD	% of Net Assets
Russia			
Moscow Exchange MICEX-RTS PJSC	9,696,570	0	0.00
South Africa			
Clicks Group Ltd.	25,504	521,004	0.57
Discovery Ltd.	159,291	1,818,886	1.98
		2,339,890	2.55
Taiwan			
Advantech Co. Ltd.	157,697	1,650,546	1.80
Asia Vital Components Co. Ltd.	28,000	901,240	0.98
ASPEED Technology, Inc.	3,000	497,080	0.54
Chroma ATE, Inc.	26,000	493,930	0.54
Delta Electronics, Inc.	32,000	896,647	0.98
eMemory Technology, Inc.	7,000	462,793	0.51
Jentech Precision Industrial Co. Ltd.	8,000	632,587	0.69
MediaTek, Inc.	57,000	2,459,315	2.68
Taiwan Semiconductor Manufacturing Co. Ltd.	204,000	8,734,825	9.54
		16,728,963	18.26
Turkey			
Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	248,861	584,140	0.64
BIM Birlesik Magazalar AS	36,205	471,060	0.51
		1,055,200	1.15
United States			
EPAM Systems, Inc.	3,039	458,251	0.50
Uruguay			
MercadoLibre, Inc.	584	1,364,773	1.49
Vietnam			
FPT Corp.	672,896	2,368,007	2.59
TOTAL SHARES		87,521,281	95.55
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS		87,521,281	95.55
TOTAL INVESTMENTS		87,521,281	95.55
OTHER ASSETS / (LIABILITIES)		4,072,880	4.45
TOTAL NET ASSETS		91,594,161	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Emerging Markets Equity

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Transportation	0.52
Cosmetics & Personal Care	1.04
Electronics	1.23
Lodging	1.46
Entertainment	1.49
Software	1.50
Electrical Component & Equipment	1.62
Leisure & Tourism	2.04
Healthcare	2.49
Real Estate	2.56
Retail	2.70
Auto Parts & Equipment	2.87
Food & Beverages	3.64
Machinery-Diversified	4.63
Telecommunication	4.67
Insurance	5.45
Computers	5.87
Pharmaceuticals	6.87
Internet	7.70
Financial Services	17.45
Semiconductors	17.75
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Total Investments	95.55
Other Assets / (Liabilities)	4.45
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Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Equity Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS			
SHARES			
Canada			
Shopify, Inc.	53,990	6,828,473	1.32
Waste Connections, Inc.	42,401	6,343,912	1.22
		13,172,385	2.54
France			
Schneider Electric SE	63,664	15,126,566	2.92
Germany			
adidas AG	43,683	7,836,730	1.51
SAP SE	39,025	8,893,798	1.71
		16,730,528	3.22
India			
HDFC Bank Ltd.	295,149	8,580,674	1.65
Ireland			
Experian PLC	189,766	8,092,501	1.56
Kerry Group PLC	112,855	8,661,621	1.67
Smurfit WestRock PLC	258,180	9,353,808	1.80
Trane Technologies PLC	29,047	10,431,213	2.01
		36,539,143	7.04
Japan			
Disco Corp.	27,400	7,343,832	1.41
Hoya Corp.	87,400	10,312,434	1.99
Keyence Corp.	17,300	5,501,152	1.06
Tokio Marine Holdings, Inc.	233,500	8,435,503	1.63
		31,592,921	6.09
Netherlands			
ASML Holding NV	10,256	8,492,994	1.63
NXP Semiconductors NV	30,458	5,903,150	1.14
		14,396,144	2.77
Switzerland			
Sika AG	25,199	4,773,556	0.92
Taiwan			
Taiwan Semiconductor Manufacturing Co. Ltd.	298,000	10,859,318	2.09
United Kingdom			
AstraZeneca PLC	83,680	10,720,848	2.07
Linde PLC	46,604	18,839,919	3.63
London Stock Exchange Group PLC	105,110	10,255,756	1.98
SSE PLC	369,724	7,377,158	1.42
		47,193,681	9.10
United States			
Acuity Brands, Inc.	28,023	8,213,483	1.58
Advanced Drainage Systems, Inc.	44,754	5,282,877	1.02
Airbnb, Inc.	80,181	8,285,599	1.60
Apple, Inc.	122,390	26,522,700	5.11
eBay, Inc.	83,041	6,427,728	1.24
Eli Lilly & Co.	17,053	11,073,567	2.13
Equinix, Inc.	17,837	11,889,919	2.29
Hubbell, Inc.	23,777	8,707,645	1.68
Intercontinental Exchange, Inc.	89,708	12,862,985	2.48
Intuit, Inc.	16,708	9,710,692	1.87
Intuitive Surgical, Inc.	24,096	9,171,452	1.77
Lam Research Corp.	56,498	6,438,369	1.24
Mastercard, Inc. 'A'	47,241	22,869,071	4.41
Mettler-Toledo International, Inc.	5,734	5,990,738	1.15
Microsoft Corp.	110,733	48,812,059	9.41
NVIDIA Corp.	249,783	39,663,423	7.64
Progressive Corp.	36,446	7,659,865	1.48
Roper Technologies, Inc.	10,534	4,470,810	0.86
Synopsys, Inc.	12,199	5,122,439	0.99
Tetra Tech, Inc.	250,573	7,118,407	1.37
Thermo Fisher Scientific, Inc.	27,255	11,250,402	2.17
Tractor Supply Co.	129,699	6,277,433	1.21
Trimble, Inc.	78,857	5,479,724	1.06
Union Pacific Corp.	42,124	8,473,916	1.63

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Equity Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Xylem, Inc.	102,138	12,821,581	2.47
Zoetis, Inc.	65,250	8,125,431	1.56
		318,722,315	61.42
TOTAL SHARES		517,687,231	99.76
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS		517,687,231	99.76
TOTAL INVESTMENTS		517,687,231	99.76
OTHER ASSETS / (LIABILITIES)		1,247,800	0.24
TOTAL NET ASSETS		518,935,031	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Equity
Distribution of Investments by Economic Sector
as at 30 September 2025

Sector	% of Net Assets
Building Materials	0.92
Retail	1.21
Electrical Equipment	1.42
Miscellaneous Manufacturers	1.51
Commercial Services	1.56
Transportation	1.63
Food & Beverages	1.67
Packaging & Containers	1.80
Real Estate	2.29
Environmental Control	2.59
Insurance	3.11
Chemicals	3.63
Healthcare	3.94
Internet	4.16
Electrical Component & Equipment	4.50
Machinery-Diversified	4.55
Computers	5.11
Pharmaceuticals	5.76
Electronics	7.89
Financial Services	10.52
Software	14.84
Semiconductors	15.15
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Total Investments	99.76
Other Assets / (Liabilities)	0.24
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Total Net Assets	<u>100.00</u>

Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in USD	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS			
SHARES			
Bermuda			
Arch Capital Group Ltd.	173,714	15,761,071	2.34
Canada			
Descartes Systems Group, Inc.	143,646	13,528,369	2.01
Waste Connections, Inc.	119,307	20,978,619	3.11
		34,506,988	5.12
France			
Cie Generale des Etablissements Michelin SCA	321,606	11,540,668	1.71
Veolia Environnement SA	551,311	18,772,963	2.78
		30,313,631	4.49
India			
Cholamandalam Investment & Finance Co. Ltd.	922,038	16,727,556	2.48
Phoenix Mills Ltd.	666,042	11,668,464	1.73
		28,396,020	4.21
Indonesia			
Bank Mandiri Persero Tbk. PT	39,799,700	10,508,172	1.56
Ireland			
Experian PLC	373,329	18,706,557	2.77
ICON PLC	47,947	8,390,725	1.25
Kerry Group PLC	248,508	22,410,758	3.32
Smurfit WestRock PLC	565,736	24,083,381	3.57
		73,591,421	10.91
Italy			
BPER Banca SpA	994,676	11,028,269	1.63
Prysmian SpA	110,853	10,964,634	1.63
		21,992,903	3.26
Japan			
Disco Corp.	57,400	18,076,812	2.68
Hoya Corp.	165,000	22,875,546	3.39
Japan Exchange Group, Inc.	903,800	10,112,939	1.50
Makita Corp.	293,400	9,547,892	1.42
Shimadzu Corp.	814,800	20,606,548	3.05
ZOZO, Inc.	642,400	5,915,726	0.88
		87,135,463	12.92
Netherlands			
Wolters Kluwer NV	56,325	7,687,023	1.14
Norway			
DNB Bank ASA	844,796	22,987,243	3.41
Mowi ASA	809,396	17,100,030	2.53
		40,087,273	5.94
Singapore			
ComfortDelGro Corp. Ltd.	5,924,600	6,663,567	0.99
South Africa			
Clicks Group Ltd.	665,362	13,592,244	2.01
Thailand			
Kasikornbank PCL	2,571,800	13,253,837	1.96
United Kingdom			
Halma PLC	470,352	21,845,795	3.24
Rotork PLC	3,604,398	16,449,709	2.44
		38,295,504	5.68
United States			
Acuity Brands, Inc.	56,314	19,393,978	2.87
Bio-Techne Corp.	319,636	17,781,351	2.64
Corning, Inc.	287,978	23,622,835	3.50
Encompass Health Corp.	204,036	25,916,653	3.84
Gen Digital, Inc.	811,649	23,042,715	3.42
IDEX Corp.	83,227	13,546,027	2.01
Kontoor Brands, Inc.	180,582	14,405,026	2.14
NetApp, Inc.	159,137	18,851,369	2.79
STERIS PLC	51,500	12,743,160	1.89

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in USD	% of Net Assets
Tetra Tech, Inc.	517,768	17,283,096	2.56
Tractor Supply Co.	316,850	18,019,259	2.67
WillScot Holdings Corp.	499,689	10,548,435	1.56
Xylem, Inc.	188,402	27,789,295	4.12
		242,943,199	36.01
TOTAL SHARES		664,728,316	98.54
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS		664,728,316	98.54
TOTAL INVESTMENTS		664,728,316	98.54
OTHER ASSETS / (LIABILITIES)		9,826,355	1.46
TOTAL NET ASSETS		674,554,671	100.00

Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
Unrealised Gain on Forward Foreign Exchange Contracts					
AUD	830,446	CAD	(756,130)	31.10.2025	6,395
AUD	295	CHF	(154)	31.10.2025	1
AUD	1,910,316	EUR	(1,069,720)	31.10.2025	7,457
AUD	1,377,113	GBP	(675,728)	31.10.2025	3,217
AUD	61,553	JPY	(6,005,672)	31.10.2025	21
AUD	22,729	NOK	(149,259)	31.10.2025	108
AUD	933,868	NOK	(6,136,244)	31.10.2025	4,069
AUD	160,559	SGD	(135,737)	31.10.2025	924
AUD	160,228	USD	(104,970)	31.10.2025	1,265
AUD	4,207	USD	(2,757)	31.10.2025	32
AUD	7,152,055	USD	(4,685,533)	31.10.2025	56,470
CAD	69	EUR	(42)	31.10.2025	0
CAD	388,028	USD	(278,748)	31.10.2025	530
CAD	163	USD	(118)	31.10.2025	0
CAD	3,481	USD	(2,500)	31.10.2025	5
CAD	8,833	USD	(6,354)	31.10.2025	3
CAD	27	USD	(19)	31.10.2025	0
CHF	48	CAD	(83)	31.10.2025	0
CHF	552	CAD	(966)	31.10.2025	1
CHF	6,149,576	CAD	(10,720,383)	31.10.2025	40,249
CHF	178,928	CAD	(311,920)	31.10.2025	1,171
CHF	847	CAD	(1,477)	31.10.2025	6
CHF	56	NOK	(698)	31.10.2025	0
CHF	642	NOK	(8,062)	31.10.2025	2
CHF	6,914,171	NOK	(86,983,611)	31.10.2025	1,006
CHF	201,196	NOK	(2,531,145)	31.10.2025	29
CHF	957	NOK	(12,037)	31.10.2025	0
CHF	108	SGD	(174)	31.10.2025	0
CHF	1,188,887	SGD	(1,924,368)	31.10.2025	3,337
CHF	34,594	SGD	(55,994)	31.10.2025	97
CHF	164	SGD	(265)	31.10.2025	0
CHF	290,358	USD	(364,195)	31.10.2025	2,016
CHF	43,541	USD	(54,624)	31.10.2025	292
CHF	10,691	USD	(13,437)	31.10.2025	48
CHF	9,030	USD	(11,362)	31.10.2025	27
CHF	20	USD	(25)	31.10.2025	0
CHF	52,279,613	USD	(65,576,575)	31.10.2025	360,530
CHF	8,707	USD	(10,922)	31.10.2025	60
CHF	1,548,041	USD	(1,941,774)	31.10.2025	10,676
CHF	94	USD	(118)	31.10.2025	1
CHF	7,332	USD	(9,196)	31.10.2025	51
EUR	670	CAD	(1,090)	31.10.2025	4
EUR	16,944	CAD	(27,640)	31.10.2025	51
EUR	1,824	CAD	(2,980)	31.10.2025	3
EUR	4,389,129	CAD	(7,137,930)	31.10.2025	28,883
EUR	25,175	CAD	(40,941)	31.10.2025	166
EUR	10,210	CHF	(9,527)	31.10.2025	2
EUR	1,568	CHF	(1,462)	31.10.2025	1
EUR	27,517	GBP	(24,055)	31.10.2025	0
EUR	779	NOK	(9,148)	31.10.2025	0
EUR	19,713	NOK	(230,517)	31.10.2025	96
EUR	104,334	NOK	(1,223,557)	31.10.2025	157
EUR	2,155	NOK	(25,267)	31.10.2025	3
EUR	4,935,293	NOK	(57,912,631)	31.10.2025	3,894
EUR	581	NOK	(6,810)	31.10.2025	1
EUR	28,316	NOK	(332,272)	31.10.2025	22
EUR	131	SGD	(197)	31.10.2025	0
EUR	3,304	SGD	(4,992)	31.10.2025	8
EUR	357	SGD	(541)	31.10.2025	0
EUR	848,691	SGD	(1,281,300)	31.10.2025	2,798
EUR	4,868	SGD	(7,350)	31.10.2025	16
EUR	237	USD	(278)	31.10.2025	2
EUR	5,043	USD	(5,907)	31.10.2025	29
EUR	12,899	USD	(15,158)	31.10.2025	26
EUR	39	USD	(46)	31.10.2025	0
EUR	565,328	USD	(661,411)	31.10.2025	4,018
EUR	84	USD	(98)	31.10.2025	1
EUR	12,894	USD	(15,085)	31.10.2025	93
EUR	328,440	USD	(384,725)	31.10.2025	1,871
EUR	35,741	USD	(41,999)	31.10.2025	71
EUR	37,370,849	USD	(43,722,399)	31.10.2025	265,636
EUR	3,186	USD	(3,728)	31.10.2025	23
EUR	4,921	USD	(5,757)	31.10.2025	36
EUR	214,492	USD	(250,947)	31.10.2025	1,525

Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
GBP	2,984,880	CAD	(5,539,565)	31.10.2025	32,021
GBP	606	CAD	(1,132)	31.10.2025	2
GBP	2,828	CAD	(5,248)	31.10.2025	30
GBP	6,150	CHF	(6,549)	31.10.2025	21
GBP	1,281	CHF	(1,366)	31.10.2025	3
GBP	441,594	CHF	(470,230)	31.10.2025	1,519
GBP	12,834	CHF	(13,666)	31.10.2025	44
GBP	1,063	CHF	(1,131)	31.10.2025	4
GBP	60	CHF	(64)	31.10.2025	0
GBP	11	EUR	(13)	31.10.2025	0
GBP	294,089	EUR	(335,713)	31.10.2025	824
GBP	648	EUR	(740)	31.10.2025	2
GBP	1,710	EUR	(1,953)	31.10.2025	5
GBP	6,845,257	EUR	(7,811,456)	31.10.2025	22,293
GBP	1,447	EUR	(1,651)	31.10.2025	4
GBP	6,508	EUR	(7,426)	31.10.2025	21
GBP	716	NOK	(9,593)	31.10.2025	3
GBP	3,406,028	NOK	(45,609,683)	31.10.2025	14,093
GBP	3,227	NOK	(43,208)	31.10.2025	13
GBP	119	SGD	(205)	31.10.2025	0
GBP	577,178	SGD	(994,401)	31.10.2025	4,036
GBP	547	SGD	(942)	31.10.2025	4
GBP	143	USD	(191)	31.10.2025	2
GBP	3,029	USD	(4,061)	31.10.2025	18
GBP	24	USD	(32)	31.10.2025	0
GBP	7,772	USD	(10,432)	31.10.2025	32
GBP	702,900	USD	(938,628)	31.10.2025	7,802
GBP	25,562,759	USD	(34,129,095)	31.10.2025	290,302
GBP	11,887	USD	(15,954)	31.10.2025	52
GBP	24,300	USD	(32,444)	31.10.2025	276
JPY	96,496	AUD	(988)	31.10.2025	0
JPY	1,912,491	CHF	(10,228)	31.10.2025	90
JPY	393,238	CHF	(2,108)	31.10.2025	12
JPY	3,453	EUR	(20)	31.10.2025	0
JPY	201,730	EUR	(1,156)	31.10.2025	9
JPY	44,450	USD	(298)	31.10.2025	4
JPY	945,110	USD	(6,342)	31.10.2025	77
JPY	8,156	USD	(55)	31.10.2025	0
JPY	2,385,799	USD	(16,104)	31.10.2025	100
JPY	7,249	USD	(49)	31.10.2025	0
NOK	1,371	USD	(137)	31.10.2025	1
NOK	29,024	USD	(2,909)	31.10.2025	0
NOK	229	USD	(23)	31.10.2025	0
SGD	30	USD	(23)	31.10.2025	0
SGD	628	USD	(488)	31.10.2025	1
SGD	1,601	USD	(1,244)	31.10.2025	0
USD	22	NOK	(215)	31.10.2025	0
Total Unrealised Gain on Forward Foreign Exchange Contracts					1,183,252
Unrealised Loss on Forward Foreign Exchange Contracts					
AUD	2,041,446	JPY	(199,440,537)	31.10.2025	(1,040)
CAD	355	AUD	(390)	31.10.2025	(3)
CAD	240,311	CHF	(137,371)	31.10.2025	(297)
CAD	7,029	CHF	(4,033)	31.10.2025	(27)
CAD	1,455	CHF	(832)	31.10.2025	(2)
CAD	6,950	CHF	(3,973)	31.10.2025	(9)
CAD	31	CHF	(18)	31.10.2025	(0)
CAD	143,926	EUR	(88,113)	31.10.2025	(126)
CAD	741	EUR	(456)	31.10.2025	(3)
CAD	831	EUR	(508)	31.10.2025	(1)
CAD	168,848	GBP	(90,499)	31.10.2025	(328)
CAD	158	GBP	(85)	31.10.2025	(0)
CHF	113	EUR	(121)	31.10.2025	(0)
CHF	1,304	EUR	(1,400)	31.10.2025	(3)
CHF	14,146,359	EUR	(15,166,845)	31.10.2025	(10,465)
CHF	411,646	EUR	(441,341)	31.10.2025	(305)
CHF	1,950	EUR	(2,090)	31.10.2025	(1)
CHF	78	GBP	(73)	31.10.2025	(0)
CHF	897	GBP	(841)	31.10.2025	(1)
CHF	10,197,604	GBP	(9,580,946)	31.10.2025	(38,802)
CHF	296,711	GBP	(278,769)	31.10.2025	(1,129)
CHF	1,404	GBP	(1,319)	31.10.2025	(5)
CHF	15,115,519	JPY	(2,827,344,208)	31.10.2025	(138,657)
CHF	338,510	JPY	(63,423,458)	31.10.2025	(3,822)
CHF	121	JPY	(22,698)	31.10.2025	(2)
CHF	11	JPY	(2,137)	31.10.2025	(0)
CHF	1,400	JPY	(262,395)	31.10.2025	(16)
CHF	9,882	JPY	(1,851,591)	31.10.2025	(112)

Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
CHF	439,833	JPY	(82,270,372)	31.10.2025	(4,035)
CHF	53	JPY	(10,004)	31.10.2025	(1)
CHF	2,083	JPY	(389,626)	31.10.2025	(19)
EUR	515	AUD	(920)	31.10.2025	(4)
EUR	2,126	CHF	(1,984)	31.10.2025	(1)
EUR	7,279,303	GBP	(6,378,926)	31.10.2025	(20,774)
EUR	1,088	GBP	(953)	31.10.2025	(3)
EUR	17	GBP	(15)	31.10.2025	(0)
EUR	2,995	GBP	(2,623)	31.10.2025	(7)
EUR	41,772	GBP	(36,605)	31.10.2025	(119)
EUR	288,555	JPY	(50,379,398)	31.10.2025	(2,521)
EUR	1,699	JPY	(296,453)	31.10.2025	(14)
EUR	42,974	JPY	(7,502,832)	31.10.2025	(375)
EUR	401	JPY	(69,877)	31.10.2025	(3)
EUR	4,623	JPY	(805,150)	31.10.2025	(27)
EUR	10,789,656	JPY	(1,882,467,018)	31.10.2025	(85,304)
EUR	1,611	JPY	(281,312)	31.10.2025	(14)
EUR	13	JPY	(2,216)	31.10.2025	(0)
EUR	61,892	JPY	(10,798,265)	31.10.2025	(489)
EUR	35	SGD	(53)	31.10.2025	(0)
GBP	310	AUD	(633)	31.10.2025	(2)
GBP	31,100	AUD	(63,412)	31.10.2025	(169)
GBP	1,537	JPY	(305,688)	31.10.2025	(7)
GBP	7,338,267	JPY	(1,461,039,501)	31.10.2025	(42,455)
GBP	6,952	JPY	(1,384,172)	31.10.2025	(40)
JPY	4,621,212	AUD	(47,354)	31.10.2025	(11)
JPY	65,049,576	CHF	(350,403)	31.10.2025	(134)
JPY	1,894,003	CHF	(10,202)	31.10.2025	(4)
JPY	9,011	CHF	(49)	31.10.2025	(0)
JPY	43,682,501	EUR	(252,105)	31.10.2025	(60)
JPY	246,096	EUR	(1,420)	31.10.2025	(0)
JPY	103,449,066	USD	(702,697)	31.10.2025	(85)
NOK	2,977	AUD	(453)	31.10.2025	(2)
NOK	58,994	CHF	(4,692)	31.10.2025	(4)
NOK	12,330	CHF	(983)	31.10.2025	(3)
NOK	1,571	EUR	(134)	31.10.2025	(0)
NOK	6,225	EUR	(530)	31.10.2025	(0)
NOK	74,853	USD	(7,505)	31.10.2025	(1)
SGD	64	AUD	(76)	31.10.2025	(1)
SGD	1,272	CHF	(786)	31.10.2025	(3)
SGD	41,436	CHF	(25,554)	31.10.2025	(14)
SGD	264	CHF	(163)	31.10.2025	(0)
SGD	1,202	CHF	(741)	31.10.2025	(0)
SGD	134	EUR	(89)	31.10.2025	(0)
SGD	21,258	GBP	(12,313)	31.10.2025	(51)
SGD	20	GBP	(11)	31.10.2025	(0)
SGD	67,001	USD	(52,104)	31.10.2025	(13)
USD	185,828	AUD	(283,965)	31.10.2025	(2,448)
USD	33	AUD	(51)	31.10.2025	(1)
USD	4,911	AUD	(7,497)	31.10.2025	(59)
USD	12,272,622	CAD	(17,056,613)	31.10.2025	(3,625)
USD	4,364	CHF	(3,479)	31.10.2025	(24)
USD	648	CHF	(515)	31.10.2025	(2)
USD	97,344	CHF	(77,618)	31.10.2025	(551)
USD	7,493	CHF	(5,962)	31.10.2025	(27)
USD	20,513	CHF	(16,301)	31.10.2025	(46)
USD	67,277	CHF	(53,533)	31.10.2025	(241)
USD	357	CHF	(284)	31.10.2025	(1)
USD	28	EUR	(24)	31.10.2025	(0)
USD	28,236,150	EUR	(24,134,286)	31.10.2025	(171,549)
USD	1,063,230	EUR	(907,701)	31.10.2025	(5,196)
USD	8,460	EUR	(7,232)	31.10.2025	(53)
USD	214,291	EUR	(182,944)	31.10.2025	(1,047)
USD	34	EUR	(29)	31.10.2025	(0)
USD	48	EUR	(41)	31.10.2025	(0)
USD	23,268	EUR	(19,802)	31.10.2025	(40)
USD	6,242	EUR	(5,329)	31.10.2025	(31)
USD	63	EUR	(54)	31.10.2025	(0)
USD	10,272	EUR	(8,780)	31.10.2025	(63)
USD	20,353,464	GBP	(15,244,785)	31.10.2025	(173,126)
USD	447,638	GBP	(335,281)	31.10.2025	(3,807)
USD	8,836	GBP	(6,582)	31.10.2025	(27)
USD	23	GBP	(17)	31.10.2025	(0)
USD	390	GBP	(292)	31.10.2025	(3)
USD	666,788	JPY	(99,369,206)	31.10.2025	(8,115)
USD	30,165,505	JPY	(4,498,445,977)	31.10.2025	(387,340)

Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
USD	13,798,075	NOK	(138,390,568)	31.10.2025	(74,483)
USD	2,372,694	SGD	(3,061,818)	31.10.2025	(7,769)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(1,191,599)

The counterparty for forwards contracts was State Street Bank and Trust Company.

Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity
Distribution of Investments by Economic Sector
as at 30 September 2025

Sector	% of Net Assets
Transportation	0.99
Auto Parts & Equipment	1.71
Real Estate	1.73
Software	2.01
Miscellaneous Manufacturers	2.14
Insurance	2.34
Semiconductors	2.68
Water	2.78
Computers	2.79
Telecommunication	3.50
Packaging & Containers	3.57
Internet	4.30
Electrical Component & Equipment	4.50
Retail	4.68
Commercial Services	5.47
Environmental Control	5.67
Food & Beverages	5.85
Healthcare	9.62
Electronics	9.68
Machinery-Diversified	9.99
Financial Services	12.54
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Total Investments	98.54
Other Assets / (Liabilities)	1.46
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Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in USD	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS			
SHARES			
Canada			
Brookfield Renewable Partners LP	1,476,322	38,074,344	1.93
France			
Capgemini SE	222,657	32,323,389	1.64
Cie de Saint-Gobain SA	220,033	23,697,659	1.20
Cie Generale des Etablissements Michelin SCA	757,011	27,164,956	1.38
Schneider Electric SE	160,855	44,907,490	2.28
Veolia Environnement SA	662,690	22,565,584	1.15
		150,659,078	7.65
Germany			
Allianz SE	65,588	27,543,347	1.40
E.ON SE	1,521,898	28,638,500	1.45
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	40,841	26,076,769	1.32
SAP SE	109,709	29,378,145	1.49
Siemens AG	137,347	36,988,913	1.88
		148,625,674	7.54
Hong Kong			
AIA Group Ltd.	4,040,200	38,764,193	1.97
Ireland			
Kerry Group PLC	225,567	20,341,910	1.03
Medtronic PLC	470,893	44,847,849	2.28
Smurfit WestRock PLC	735,505	31,310,448	1.59
TE Connectivity PLC	156,573	34,372,471	1.74
		130,872,678	6.64
Japan			
Daiwa House Industry Co. Ltd.	1,246,400	44,898,588	2.28
Takeda Pharmaceutical Co. Ltd.	1,191,900	34,824,448	1.76
		79,723,036	4.04
Mexico			
Grupo Financiero Banorte SAB de CV	3,230,507	32,411,682	1.64
Singapore			
ComfortDelGro Corp. Ltd.	9,755,600	10,972,401	0.56
Taiwan			
Taiwan Semiconductor Manufacturing Co. Ltd.	214,365	59,870,001	3.04
United Kingdom			
BT Group PLC	13,709,079	35,278,357	1.79
GSK PLC	1,894,220	40,151,230	2.04
Legal & General Group PLC	12,323,531	39,485,522	2.00
Linde PLC	117,182	55,661,450	2.82
Pearson PLC	3,474,751	49,421,845	2.51
SSE PLC	1,520,768	35,654,324	1.81
Standard Chartered PLC	997,680	19,280,586	0.98
Taylor Wimpey PLC	17,147,032	23,788,262	1.21
		298,721,576	15.16
United States			
Agilent Technologies, Inc.	231,574	29,722,523	1.51
American Tower Corp.	94,412	18,157,316	0.92
Broadcom, Inc.	231,351	76,325,008	3.87
Colgate-Palmolive Co.	498,836	39,876,950	2.02
Conagra Brands, Inc.	1,185,524	21,706,944	1.10
Dell Technologies, Inc.	276,805	39,242,645	1.99
eBay, Inc.	260,690	23,709,756	1.20
Elevance Health, Inc.	60,614	19,585,596	0.99
Eli Lilly & Co.	60,646	46,272,898	2.35
Gen Digital, Inc.	1,727,357	49,039,665	2.49
Hubbell, Inc.	125,567	54,032,736	2.74
Johnson Controls International PLC	296,517	32,602,044	1.66
Kimberly-Clark Corp.	230,751	28,691,579	1.46
MetLife, Inc.	356,868	29,395,217	1.49
Microsoft Corp.	309,473	160,291,540	8.14
Motorola Solutions, Inc.	86,855	39,717,923	2.02
Packaging Corp. of America	155,977	33,992,068	1.73
Pfizer, Inc.	1,820,670	46,390,672	2.35

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in USD	% of Net Assets
Quest Diagnostics, Inc.	177,592	33,845,483	1.72
Texas Instruments, Inc.	143,325	26,333,102	1.34
Waste Management, Inc.	228,675	50,498,300	2.56
		899,429,965	45.65
TOTAL SHARES		1,888,124,628	95.82
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS		1,888,124,628	95.82
TOTAL INVESTMENTS		1,888,124,628	95.82
OTHER ASSETS / (LIABILITIES)		82,320,209	4.18
TOTAL NET ASSETS		1,970,444,837	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
Unrealised Gain on Forward Foreign Exchange Contracts					
AUD	80	CHF	(42)	31.10.2025	0
AUD	317	DKK	(1,326)	31.10.2025	2
AUD	56,558	EUR	(31,623)	31.10.2025	277
AUD	2,186,968	EUR	(1,224,637)	31.10.2025	8,537
AUD	1,614,748	GBP	(792,332)	31.10.2025	3,772
AUD	250,697	HKD	(1,277,111)	31.10.2025	1,964
AUD	75,621	SGD	(63,930)	31.10.2025	435
AUD	126,841	USD	(83,097)	31.10.2025	1,001
AUD	2,547	USD	(1,669)	31.10.2025	20
AUD	7,911,788	USD	(5,183,258)	31.10.2025	62,468
CHF	152	EUR	(163)	31.10.2025	0
CHF	634,089	EUR	(679,269)	31.10.2025	193
CHF	39,116	EUR	(41,903)	31.10.2025	12
CHF	1,151	EUR	(1,233)	31.10.2025	1
CHF	4,393	EUR	(4,706)	31.10.2025	1
CHF	35	GBP	(33)	31.10.2025	0
CHF	833	GBP	(780)	31.10.2025	0
CHF	16	HKD	(156)	31.10.2025	0
CHF	621	HKD	(6,055)	31.10.2025	4
CHF	35	HKD	(343)	31.10.2025	0
CHF	4,385	HKD	(42,924)	31.10.2025	10
CHF	129	HKD	(1,262)	31.10.2025	1
CHF	2,570,158	HKD	(25,067,924)	31.10.2025	17,478
CHF	16	HKD	(155)	31.10.2025	0
CHF	17,812	HKD	(173,732)	31.10.2025	121
CHF	282	JPY	(52,318)	31.10.2025	0
CHF	14	SGD	(22)	31.10.2025	0
CHF	183	SGD	(297)	31.10.2025	1
CHF	11	SGD	(17)	31.10.2025	0
CHF	38	SGD	(62)	31.10.2025	0
CHF	775,285	SGD	(1,254,900)	31.10.2025	2,176
CHF	1,298	SGD	(2,103)	31.10.2025	2
CHF	12	SGD	(20)	31.10.2025	0
CHF	5,373	SGD	(8,698)	31.10.2025	15
CHF	53,425	USD	(66,903)	1.10.2025	244
CHF	2	USD	(2)	31.10.2025	0
CHF	567	USD	(711)	31.10.2025	4
CHF	52	USD	(65)	31.10.2025	0
CHF	19,593	USD	(24,577)	31.10.2025	135
CHF	210,819	USD	(264,429)	31.10.2025	1,464
CHF	68,585	USD	(86,042)	31.10.2025	460
CHF	133	USD	(167)	31.10.2025	0
CHF	21,629	USD	(27,182)	31.10.2025	97
CHF	235,514	USD	(296,369)	31.10.2025	670
CHF	81,107,247	USD	(101,736,320)	31.10.2025	559,330
CHF	2	USD	(2)	31.10.2025	0
CHF	573	USD	(718)	31.10.2025	4
CHF	1,463	USD	(1,834)	31.10.2025	10
CHF	562,148	USD	(705,127)	31.10.2025	3,877
EUR	383	CHF	(358)	31.10.2025	0
EUR	30,352	CHF	(28,321)	31.10.2025	8
EUR	9,586	CHF	(8,931)	31.10.2025	19
EUR	22	DKK	(166)	31.10.2025	0
EUR	1,466	DKK	(10,939)	31.10.2025	0
EUR	2	DKK	(18)	31.10.2025	1
EUR	14,930	GBP	(13,051)	31.10.2025	0
EUR	16,410	HKD	(149,291)	31.10.2025	115
EUR	18	HKD	(162)	31.10.2025	0
EUR	17	HKD	(154)	31.10.2025	0
EUR	130	HKD	(1,186)	31.10.2025	1
EUR	49	HKD	(447)	31.10.2025	0
EUR	2,265	HKD	(20,639)	31.10.2025	12
EUR	415	HKD	(3,796)	31.10.2025	1
EUR	1,182,373	HKD	(10,756,647)	31.10.2025	8,271
EUR	16	HKD	(148)	31.10.2025	0
EUR	2,041	HKD	(18,567)	31.10.2025	14
EUR	4,952	SGD	(7,476)	31.10.2025	16
EUR	7	SGD	(10)	31.10.2025	0
EUR	14	SGD	(21)	31.10.2025	0
EUR	14	SGD	(21)	31.10.2025	0
EUR	40	SGD	(60)	31.10.2025	0
EUR	690	SGD	(1,042)	31.10.2025	2
EUR	123	SGD	(186)	31.10.2025	0

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
EUR	356,656	SGD	(538,456)	31.10.2025	1,176
EUR	10	SGD	(15)	31.10.2025	0
EUR	616	SGD	(930)	31.10.2025	2
EUR	5,207	USD	(6,093)	31.10.2025	37
EUR	517,968	USD	(606,002)	31.10.2025	3,682
EUR	6	USD	(7)	31.10.2025	0
EUR	607	USD	(710)	31.10.2025	4
EUR	6	USD	(7)	31.10.2025	0
EUR	610	USD	(714)	31.10.2025	4
EUR	6	USD	(7)	31.10.2025	0
EUR	609	USD	(713)	31.10.2025	4
EUR	389,841	USD	(456,098)	31.10.2025	2,771
EUR	30	USD	(35)	31.10.2025	0
EUR	6,879	USD	(8,048)	31.10.2025	50
EUR	120,540	USD	(141,197)	31.10.2025	687
EUR	21,867	USD	(25,696)	31.10.2025	43
EUR	37,194,820	USD	(43,516,452)	31.10.2025	264,385
EUR	6	USD	(7)	31.10.2025	0
EUR	610	USD	(714)	31.10.2025	4
EUR	648	USD	(758)	31.10.2025	5
EUR	64,201	USD	(75,112)	31.10.2025	456
EUR	224	USD	(262)	31.10.2025	2
EUR	113	USD	(133)	31.10.2025	0
EUR	5,810	USD	(6,806)	31.10.2025	33
EUR	147	USD	(173)	31.10.2025	1
EUR	15,448	USD	(18,152)	31.10.2025	31
GBP	19,723	CHF	(21,002)	31.10.2025	68
GBP	6,209	CHF	(6,623)	31.10.2025	6
GBP	57	EUR	(65)	31.10.2025	0
GBP	148	EUR	(169)	31.10.2025	1
GBP	177	EUR	(202)	31.10.2025	1
GBP	15	HKD	(156)	31.10.2025	0
GBP	17	HKD	(176)	31.10.2025	0
GBP	12	SGD	(20)	31.10.2025	0
GBP	14	SGD	(25)	31.10.2025	0
GBP	533	USD	(712)	31.10.2025	6
GBP	145	USD	(194)	31.10.2025	2
GBP	3,765	USD	(5,047)	31.10.2025	22
GBP	9,781	USD	(13,130)	31.10.2025	40
GBP	93	USD	(125)	31.10.2025	0
GBP	640	USD	(855)	31.10.2025	7
HKD	229	USD	(29)	31.10.2025	0
HKD	126	USD	(16)	31.10.2025	0
HKD	151	USD	(19)	31.10.2025	0
HKD	15,823	USD	(2,035)	31.10.2025	0
JPY	25,603	AUD	(262)	31.10.2025	0
JPY	1,320,289	CHF	(7,061)	31.10.2025	62
JPY	417,200	CHF	(2,227)	31.10.2025	25
JPY	9,721	USD	(65)	31.10.2025	1
JPY	252,862	USD	(1,697)	31.10.2025	21
JPY	658,571	USD	(4,445)	31.10.2025	28
JPY	6,241	USD	(42)	31.10.2025	0
SGD	300	USD	(233)	31.10.2025	1
SGD	775	USD	(602)	31.10.2025	0
Total Unrealised Gain on Forward Foreign Exchange Contracts					946,914
Unrealised Loss on Forward Foreign Exchange Contracts					
AUD	12,388	HKD	(63,881)	31.10.2025	(2)
AUD	547,348	JPY	(53,473,565)	31.10.2025	(279)
CHF	3,210	DKK	(25,677)	31.10.2025	(2)
CHF	23	DKK	(183)	31.10.2025	(0)
CHF	157	EUR	(168)	31.10.2025	(0)
CHF	5,416	EUR	(5,807)	31.10.2025	(4)
CHF	312	EUR	(335)	31.10.2025	(1)
CHF	22,420,618	EUR	(24,037,990)	31.10.2025	(16,586)
CHF	158	EUR	(170)	31.10.2025	(0)
CHF	155,389	EUR	(166,599)	31.10.2025	(115)
CHF	119	GBP	(112)	31.10.2025	(1)
CHF	4,001	GBP	(3,759)	31.10.2025	(15)
CHF	231	GBP	(217)	31.10.2025	(1)
CHF	28,294	GBP	(26,542)	31.10.2025	(53)
CHF	16,555,713	GBP	(15,554,574)	31.10.2025	(62,995)
CHF	120	GBP	(113)	31.10.2025	(1)
CHF	114,748	GBP	(107,809)	31.10.2025	(437)
CHF	26	HKD	(251)	31.10.2025	(0)
CHF	106,441	HKD	(1,043,917)	31.10.2025	(16)
CHF	737	HKD	(7,233)	31.10.2025	(0)
CHF	36	JPY	(6,804)	31.10.2025	(0)

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
CHF	1,356	JPY	(253,561)	31.10.2025	(12)
CHF	5,611,073	JPY	(1,049,546,208)	31.10.2025	(51,471)
CHF	78	JPY	(14,587)	31.10.2025	(1)
CHF	9,579	JPY	(1,786,818)	31.10.2025	(54)
CHF	37	JPY	(6,845)	31.10.2025	(0)
CHF	38,890	JPY	(7,274,264)	31.10.2025	(357)
EUR	589	AUD	(1,052)	31.10.2025	(5)
EUR	181	CHF	(169)	31.10.2025	(0)
EUR	105,770	GBP	(92,688)	31.10.2025	(302)
EUR	127	GBP	(111)	31.10.2025	(0)
EUR	128	GBP	(112)	31.10.2025	(0)
EUR	128	GBP	(112)	31.10.2025	(0)
EUR	859	GBP	(753)	31.10.2025	(2)
EUR	2,680	GBP	(2,347)	31.10.2025	(6)
EUR	24	GBP	(21)	31.10.2025	(0)
EUR	7,615,239	GBP	(6,673,310)	31.10.2025	(21,733)
EUR	128	GBP	(112)	31.10.2025	(0)
EUR	13,147	GBP	(11,521)	31.10.2025	(38)
EUR	752	HKD	(6,886)	31.10.2025	(0)
EUR	54,797	HKD	(501,530)	31.10.2025	(5)
EUR	94	HKD	(859)	31.10.2025	(0)
EUR	35,836	JPY	(6,252,214)	31.10.2025	(283)
EUR	39	JPY	(6,752)	31.10.2025	(0)
EUR	39	JPY	(6,802)	31.10.2025	(0)
EUR	39	JPY	(6,792)	31.10.2025	(0)
EUR	289	JPY	(50,398)	31.10.2025	(2)
EUR	11	JPY	(1,919)	31.10.2025	(0)
EUR	5,019	JPY	(876,319)	31.10.2025	(44)
EUR	907	JPY	(158,028)	31.10.2025	(5)
EUR	2,581,269	JPY	(450,352,882)	31.10.2025	(20,408)
EUR	39	JPY	(6,784)	31.10.2025	(0)
EUR	4,456	JPY	(777,416)	31.10.2025	(35)
GBP	382	AUD	(780)	31.10.2025	(2)
GBP	34	JPY	(6,765)	31.10.2025	(0)
GBP	41	JPY	(8,077)	31.10.2025	(0)
HKD	603	AUD	(118)	31.10.2025	(1)
HKD	31,070	CHF	(3,187)	31.10.2025	(24)
HKD	9,820	CHF	(1,005)	31.10.2025	(5)
HKD	203	CHF	(21)	31.10.2025	(0)
HKD	5,954	USD	(766)	31.10.2025	(0)
SGD	30	AUD	(36)	31.10.2025	(0)
SGD	1,569	CHF	(970)	31.10.2025	(3)
SGD	496	CHF	(306)	31.10.2025	(1)
SGD	25,222	CHF	(15,554)	31.10.2025	(9)
SGD	176	CHF	(108)	31.10.2025	(0)
SGD	32,660	USD	(25,398)	31.10.2025	(7)
USD	162,643	AUD	(248,365)	31.10.2025	(2,029)
USD	17	AUD	(27)	31.10.2025	(0)
USD	4,092	AUD	(6,246)	31.10.2025	(50)
USD	295,333	CHF	(235,514)	2.10.2025	(668)
USD	16	CHF	(13)	31.10.2025	(0)
USD	640	CHF	(509)	31.10.2025	(2)
USD	2,617,977	CHF	(2,082,360)	31.10.2025	(8,377)
USD	950	CHF	(756)	31.10.2025	(4)
USD	210,835	CHF	(168,111)	31.10.2025	(1,194)
USD	67,144	CHF	(53,425)	31.10.2025	(238)
USD	117,491	CHF	(93,373)	31.10.2025	(275)
USD	3,456	CHF	(2,748)	31.10.2025	(10)
USD	19	CHF	(15)	31.10.2025	(0)
USD	18,214	CHF	(14,488)	31.10.2025	(58)
USD	1,314	CHF	(1,047)	31.10.2025	(7)
USD	5,102	DKK	(32,541)	31.10.2025	(31)
USD	140,935	EUR	(120,540)	1.10.2025	(699)
USD	25,651	EUR	(21,867)	2.10.2025	(44)
USD	17,638	EUR	(15,059)	31.10.2025	(88)
USD	21	EUR	(18)	31.10.2025	(0)
USD	18	EUR	(16)	31.10.2025	(0)
USD	18	EUR	(16)	31.10.2025	(0)
USD	1,129,477	EUR	(964,339)	31.10.2025	(5,616)
USD	3,282	EUR	(2,805)	31.10.2025	(20)
USD	408	EUR	(347)	31.10.2025	(0)
USD	57,108	EUR	(48,754)	31.10.2025	(279)
USD	10,393	EUR	(8,845)	31.10.2025	(18)
USD	94	EUR	(80)	31.10.2025	(0)
USD	21	EUR	(18)	31.10.2025	(0)
USD	1,935	EUR	(1,652)	31.10.2025	(10)
USD	35,627,929	EUR	(30,452,263)	31.10.2025	(216,458)
USD	998,426	EUR	(849,681)	31.10.2025	(1,707)

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in USD
USD	9	GBP	(6)	31.10.2025	(0)
USD	24	GBP	(18)	31.10.2025	(0)
USD	26,310,409	GBP	(19,706,548)	31.10.2025	(223,796)
USD	10	GBP	(8)	31.10.2025	(0)
USD	17	GBP	(13)	31.10.2025	(0)
USD	168,258	HKD	(1,308,280)	31.10.2025	(6)
USD	4,084,257	HKD	(31,758,827)	31.10.2025	(398)
USD	8,916,701	JPY	(1,329,707,556)	31.10.2025	(114,495)
USD	1,232,022	SGD	(1,589,850)	31.10.2025	(4,034)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(755,934)

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

FUTURES CONTRACTS

Description	Currency	Number of Contracts	Maturity Date	Market Value in USD	Unrealised Gain in USD
Unrealised Gain on Futures Contracts					
MSCI World Index	USD	1,612	19.12.2025	222,939,600	862,206
Total Unrealised Gain on Futures Contracts				222,939,600	862,206

OPTION CONTRACTS

Currency	Quantity	Description	Maturity Date	Market Value in USD	Unrealised Gain in USD
Written Options					
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 13900	20.10.2025	(145,500)	202,000
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 13950	20.10.2025	(106,250)	181,000
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 13950	24.11.2025	(432,375)	102,375
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14000	20.10.2025	(75,250)	159,000
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14000	24.11.2025	(375,000)	99,750
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14050	20.10.2025	(51,625)	137,125
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14050	24.11.2025	(322,625)	96,625
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14100	20.10.2025	(34,250)	116,250
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14100	24.11.2025	(275,500)	92,750
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14150	20.10.2025	(22,000)	97,000
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14150	24.11.2025	(233,250)	88,500
USD	(2,500)	Call MSCI WORLD NET RETURN INDEX, Strike Price 14200	24.11.2025	(196,000)	83,750
Total Written Options				(2,269,625)	1,456,125

The counterparty for forwards contracts was State Street Bank and Trust Company.

The counterparty for futures contracts was Goldman Sachs & Co.

The counterparty for option contracts was Goldman Sachs & Co.

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Transportation	0.56
Real Estate	0.92
Water	1.15
Auto Parts & Equipment	1.38
Miscellaneous Manufacturers	1.88
Cosmetics & Personal Care	2.02
Food & Beverages	2.13
Media	2.51
Environmental Control	2.56
Financial Services	2.62
Chemicals	2.82
Building Materials	2.86
Packaging & Containers	3.32
Home Builders	3.49
Computers	3.63
Internet	3.69
Electrical Component & Equipment	3.73
Electrical Equipment	3.74
Telecommunication	3.81
Electronics	4.48
Healthcare	6.50
Insurance	8.18
Pharmaceuticals	8.50
Software	9.63
Semiconductors	9.71
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Total Investments	95.82
Other Assets / (Liabilities)	4.18
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Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS						
BONDS						
Australia						
Australia Government Bond	4.25%	21.6.2034	AUD	377,000	213,635	0.42
NBN Co. Ltd.	3.38%	29.11.2032	EUR	100,000	101,301	0.20
NBN Co. Ltd.	3.75%	22.3.2034	EUR	227,000	232,837	0.45
					547,773	1.07
Belgium						
Belfius Bank SA	3.25%	9.9.2032	EUR	100,000	100,052	0.19
Elia Transmission Belgium SA	3.75%	16.1.2036	EUR	100,000	100,918	0.20
					200,970	0.39
Canada						
Canada Government Bond	3.50%	1.3.2034	CAD	677,000	427,386	0.83
Cayman Islands						
SW Finance I PLC	3.00%	28.5.2037	GBP	132,000	105,798	0.21
France						
AXA SA, V/R	3.38%	6.7.2047	EUR	302,000	305,486	0.59
BNP Paribas SA, V/R	5.89%	5.12.2034	USD	200,000	181,791	0.35
Credit Agricole SA	3.75%	27.5.2035	EUR	100,000	99,727	0.20
Orange SA	9.00%	1.3.2031	USD	260,000	269,090	0.52
RTE Reseau de Transport d'Electricite SADIR	0.75%	12.1.2034	EUR	100,000	80,362	0.16
Schneider Electric SE	3.25%	10.10.2035	EUR	100,000	98,608	0.19
Suez SACA	2.38%	24.5.2030	EUR	100,000	97,188	0.19
Suez SACA	5.00%	3.11.2032	EUR	100,000	108,834	0.21
					1,241,086	2.41
Germany						
Amprion GmbH	3.63%	21.5.2031	EUR	100,000	102,445	0.20
Amprion GmbH	4.13%	7.9.2034	EUR	200,000	207,865	0.40
Bundesobligation	1.30%	15.10.2027	EUR	1,580,000	1,558,926	3.03
Bundesrepublik Deutschland Bundesanleihe	0.00%	15.8.2031	EUR	1,770,326	1,545,583	3.00
Bundesrepublik Deutschland Bundesanleihe	0.00%	15.8.2050	EUR	887,505	402,987	0.78
Bundesrepublik Deutschland Bundesanleihe	2.30%	15.2.2033	EUR	1,543,373	1,522,723	2.96
Commerzbank AG, V/R	4.00%	16.7.2032	EUR	100,000	103,462	0.20
Commerzbank AG, V/R	6.75%	5.10.2033	EUR	200,000	217,769	0.42
Eurogrid GmbH	0.00%	1.2.2034	EUR	100,000	102,547	0.20
Eurogrid GmbH	4.06%	28.5.2037	EUR	100,000	101,704	0.20
Mercedes-Benz Group AG	0.75%	11.3.2033	EUR	46,000	38,528	0.08
Vonovia SE	0.63%	24.3.2031	EUR	100,000	87,192	0.17
					5,991,731	11.64
Ireland						
AIB Group PLC, V/R	5.32%	15.5.2031	USD	200,000	175,342	0.34
Permanent TSB Group Holdings PLC, V/R	4.25%	10.7.2030	EUR	100,000	103,973	0.20
					279,315	0.54
Japan						
East Japan Railway Co.	3.73%	2.9.2037	EUR	100,000	100,486	0.20
Luxembourg						
GELF Bond Issuer I SA	3.63%	27.11.2031	EUR	100,000	100,895	0.20
P3 Group Sarl	3.75%	2.4.2033	EUR	100,000	99,665	0.19
Prologis International Funding II SA	3.63%	7.3.2030	EUR	100,000	102,355	0.20
Prologis International Funding II SA	2.75%	22.2.2032	GBP	100,000	100,112	0.19
					403,027	0.78
Netherlands						
ABN AMRO Bank NV, V/R	5.52%	3.12.2035	USD	200,000	176,873	0.34
Alliander NV	3.50%	6.5.2037	EUR	100,000	99,200	0.19
Amvest RCF Custodian BV	3.75%	11.6.2031	EUR	100,000	100,932	0.20
Digital Dutch Finco BV	1.00%	15.1.2032	EUR	110,000	94,695	0.18
Enexis Holding NV	0.63%	17.6.2032	EUR	100,000	85,017	0.17
ING Groep NV, V/R	5.55%	19.3.2035	USD	200,000	176,903	0.34
NE Property BV	4.25%	21.1.2032	EUR	100,000	103,349	0.20
Siemens Financieringsmaatschappij NV	3.50%	24.2.2036	EUR	100,000	100,806	0.20
Stedin Holding NV	2.38%	3.6.2030	EUR	244,000	239,401	0.47
Stedin Holding NV	3.38%	12.2.2037	EUR	100,000	98,247	0.19
Stellantis NV	3.75%	19.3.2036	EUR	100,000	92,529	0.18
TenneT Holding BV, V/R	4.88%	31.12.2099	EUR	100,000	103,628	0.20
Triodos Bank NV, V/R	3.88%	3.9.2030	EUR	100,000	99,823	0.19

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Volkswagen International Finance NV	4.38%	15.5.2030	EUR	100,000	104,995	0.21
Wolters Kluwer NV	3.75%	3.4.2031	EUR	106,000	109,808	0.21
					1,786,206	3.47
Norway						
Statnett SF	3.38%	26.2.2036	EUR	100,000	98,999	0.19
Singapore						
Pfizer Investment Enterprises Pte. Ltd.	4.75%	19.5.2033	USD	212,000	182,320	0.35
Pfizer Investment Enterprises Pte. Ltd.	5.34%	19.5.2063	USD	156,000	126,002	0.25
					308,322	0.60
Spain						
Banco Santander SA	6.94%	7.11.2033	USD	200,000	194,854	0.38
CaixaBank SA	3.63%	19.9.2032	EUR	100,000	101,939	0.20
CaixaBank SA	3.38%	26.6.2035	EUR	100,000	99,263	0.19
Cellnex Finance Co. SA	3.50%	22.5.2032	EUR	100,000	100,632	0.19
Iberdrola Finanzas SA	5.25%	31.10.2036	GBP	100,000	111,310	0.22
					607,998	1.18
Supranational						
International Bank for Reconstruction & Development	4.00%	6.5.2032	USD	824,000	703,291	1.37
United Kingdom						
Compass Group PLC	3.13%	24.6.2032	EUR	100,000	99,443	0.19
ENW Finance PLC	4.89%	24.11.2032	GBP	100,000	113,134	0.22
Experian Finance PLC	3.51%	15.12.2033	EUR	100,000	100,589	0.20
Experian Finance PLC	3.38%	10.10.2034	EUR	100,000	99,342	0.19
HSBC Holdings PLC, V/R	5.29%	19.11.2030	USD	200,000	175,680	0.34
HSBC Holdings PLC, V/R	2.80%	24.5.2032	USD	445,000	343,471	0.67
HSBC Holdings PLC, V/R	5.79%	13.5.2036	USD	200,000	179,651	0.35
Legal & General Group PLC, V/R	5.13%	14.11.2048	GBP	462,000	530,440	1.03
Lloyds Banking Group PLC, V/R	1.99%	15.12.2031	GBP	100,000	111,461	0.22
Lloyds Banking Group PLC, V/R	4.98%	11.8.2033	USD	200,000	172,704	0.34
Nationwide Building Society	5.13%	29.7.2029	USD	200,000	175,454	0.34
Nationwide Building Society, V/R	4.00%	30.7.2035	EUR	100,000	101,744	0.20
NatWest Group PLC, V/R	3.99%	13.5.2036	EUR	100,000	101,980	0.20
Pearson Funding PLC	3.75%	4.6.2030	GBP	148,000	162,081	0.31
Severn Trent Utilities Finance PLC	3.88%	4.8.2035	EUR	100,000	100,950	0.20
U.K. Gilts	0.88%	31.7.2033	GBP	4,219,859	3,687,816	7.17
U.K. Gilts	1.50%	31.7.2053	GBP	1,455,370	721,918	1.40
United Utilities Water Finance PLC	3.50%	27.2.2033	EUR	100,000	99,490	0.19
United Utilities Water Finance PLC	3.75%	23.5.2034	EUR	100,000	100,347	0.19
Vodafone Group PLC	6.15%	27.2.2037	USD	118,000	109,469	0.21
Yorkshire Water Finance PLC	5.25%	28.4.2030	GBP	151,000	171,643	0.33
					7,458,807	14.49
United States						
AbbVie, Inc.	5.40%	15.3.2054	USD	154,000	130,512	0.25
Alphabet, Inc.	1.90%	15.8.2040	USD	197,000	114,656	0.22
American International Group, Inc.	5.13%	27.3.2033	USD	279,000	244,477	0.47
Amgen, Inc.	5.25%	2.3.2033	USD	168,000	148,188	0.29
Amgen, Inc.	5.75%	2.3.2063	USD	232,000	196,730	0.38
Astrazeneca Finance LLC	2.25%	28.5.2031	USD	118,000	90,958	0.18
Astrazeneca Finance LLC	4.88%	3.3.2033	USD	194,000	170,116	0.33
AT&T, Inc.	5.40%	15.2.2034	USD	310,000	274,281	0.53
AT&T, Inc.	6.25%	29.3.2041	USD	61,000	55,780	0.11
Bristol-Myers Squibb Co.	5.50%	22.2.2044	USD	80,000	68,818	0.13
Bristol-Myers Squibb Co.	5.65%	22.2.2064	USD	149,000	125,675	0.24
Centene Corp.	2.50%	1.3.2031	USD	188,000	138,121	0.27
Chubb INA Holdings LLC	4.35%	3.11.2045	USD	240,000	180,192	0.35
Comcast Corp.	2.89%	1.11.2051	USD	174,000	91,188	0.18
CSX Corp.	4.50%	15.11.2052	USD	85,000	62,476	0.12
CVS Health Corp.	5.05%	25.3.2048	USD	246,000	186,321	0.36
Elevance Health, Inc.	5.70%	15.2.2055	USD	46,000	38,808	0.08
Fidelity National Information Services, Inc.	5.10%	15.7.2032	USD	160,000	139,730	0.27
Five Corners Funding Trust II	2.85%	15.5.2030	USD	198,000	157,990	0.31
GE HealthCare Technologies, Inc.	5.91%	22.11.2032	USD	172,000	157,573	0.31
GE HealthCare Technologies, Inc.	5.50%	15.6.2035	USD	212,000	187,125	0.36
Haleon U.S. Capital LLC	3.63%	24.3.2032	USD	250,000	201,761	0.39
HCA, Inc.	3.63%	15.3.2032	USD	398,000	317,871	0.62
Home Depot, Inc.	5.88%	16.12.2036	USD	159,000	147,434	0.29
Intel Corp.	4.90%	5.8.2052	USD	180,000	131,780	0.26
Lowe's Cos., Inc.	5.63%	15.4.2053	USD	85,000	71,895	0.14
Lowe's Cos., Inc.	5.75%	1.7.2053	USD	165,000	141,785	0.28
Medtronic, Inc.	4.38%	15.3.2035	USD	296,000	247,261	0.48
Metropolitan Life Global Funding I	5.15%	28.3.2033	USD	252,000	222,319	0.43

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Microsoft Corp.	3.70%	8.8.2046	USD	58,000	40,659	0.08
Prologis LP	1.25%	15.10.2030	USD	344,000	254,427	0.49
QUALCOMM, Inc.	5.00%	20.5.2035	USD	152,000	132,172	0.26
Roche Holdings, Inc.	5.22%	8.3.2054	USD	200,000	167,568	0.33
S&P Global, Inc.	5.25%	15.9.2033	USD	97,000	86,490	0.17
Thermo Fisher Scientific, Inc.	5.20%	31.1.2034	USD	90,000	79,809	0.16
T-Mobile USA, Inc.	2.88%	15.2.2031	USD	474,000	372,257	0.72
UnitedHealth Group, Inc.	5.05%	15.4.2053	USD	279,000	217,720	0.42
Verizon Communications, Inc.	3.88%	8.2.2029	USD	250,000	211,332	0.41
Verizon Communications, Inc.	5.05%	9.5.2033	USD	330,000	287,494	0.56
Wells Fargo & Co., V/R	5.56%	25.7.2034	USD	278,000	248,410	0.48
					6,540,159	12.71
TOTAL BONDS					26,801,354	52.08
FUNDS						
Guernsey						
Renewables Infrastructure Group Ltd.				670,387	594,504	1.16
United Kingdom						
Greencoat U.K. Wind PLC				484,802	620,448	1.20
Vh Global Energy Infrastructure PLC				674,518	534,795	1.04
					1,155,243	2.24
TOTAL FUNDS					1,749,747	3.40
SHARES						
Australia						
Atlassian Corp.				376	51,105	0.10
Commonwealth Bank of Australia				1,012	95,268	0.19
					146,373	0.29
Brazil						
NU Holdings Ltd.				6,819	92,912	0.18
Canada						
Brookfield Renewable Partners LP				4,727	103,752	0.20
Shopify, Inc.				820	103,703	0.20
Shopify, Inc.				608	76,898	0.15
					284,353	0.55
France						
Air Liquide SA				539	95,327	0.19
AXA SA				2,142	87,051	0.17
Capgemini SE				708	87,473	0.17
Cie de Saint-Gobain SA				707	64,804	0.13
Cie Generale des Etablissements Michelin SCA				2,410	73,601	0.14
Credit Agricole SA				5,522	92,328	0.18
EssilorLuxottica SA				657	181,332	0.35
Schneider Electric SE				1,631	387,526	0.75
Veolia Environnement SA				2,122	61,496	0.12
					1,130,938	2.20
Germany						
Allianz SE				487	174,054	0.34
Commerzbank AG				2,555	81,990	0.16
E.ON SE				4,876	78,089	0.15
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen				259	140,741	0.27
SAP SE				1,116	254,336	0.49
Siemens AG				442	101,306	0.20
					830,516	1.61
Hong Kong						
AIA Group Ltd.				43,400	354,389	0.69
India						
HDFC Bank Ltd.				3,363	97,770	0.19
Ireland						
Accenture PLC				439	92,134	0.18
Experian PLC				2,742	116,932	0.23
Greencoat Renewables PLC				1,076,688	778,445	1.51
Kerry Group PLC				2,201	168,927	0.33

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Medtronic PLC	1,530	124,015	0.24
Smurfit WestRock PLC	4,101	148,578	0.29
TE Connectivity PLC	503	93,977	0.18
Trane Technologies PLC	514	184,585	0.36
		1,707,593	3.32
Italy			
Intesa Sanpaolo SpA	17,115	96,084	0.19
Japan			
Canon, Inc.	3,500	87,475	0.17
Chugai Pharmaceutical Co. Ltd.	2,100	78,032	0.15
Daiwa House Industry Co. Ltd.	4,200	128,762	0.25
Keyence Corp.	400	127,194	0.25
LY Corp.	27,700	75,998	0.15
Mitsubishi UFJ Financial Group, Inc.	7,800	107,608	0.21
Mizuho Financial Group, Inc.	3,300	94,856	0.18
Takeda Pharmaceutical Co. Ltd.	4,100	101,951	0.20
Tokio Marine Holdings, Inc.	2,200	79,478	0.15
		881,354	1.71
Mexico			
Grupo Financiero Banorte SAB de CV	10,302	87,966	0.17
Netherlands			
Argenx SE	49	30,243	0.06
ASML Holding NV	183	151,542	0.29
NXP Semiconductors NV	401	77,719	0.15
		259,504	0.50
Singapore			
ComfortDelGro Corp. Ltd.	33,300	31,875	0.06
DBS Group Holdings Ltd.	2,550	86,105	0.17
Oversea-Chinese Banking Corp. Ltd.	7,300	79,226	0.15
		197,206	0.38
Sweden			
Atlas Copco AB	4,097	52,255	0.10
Switzerland			
ABB Ltd.	1,624	99,571	0.19
Chubb Ltd.	417	100,169	0.19
Novartis AG	946	101,310	0.20
Zurich Insurance Group AG	150	90,909	0.18
		391,959	0.76
Taiwan			
Taiwan Semiconductor Manufacturing Co. Ltd.	1,436	341,328	0.66
United Kingdom			
AstraZeneca PLC	797	102,110	0.20
BT Group PLC	44,031	96,432	0.19
Compass Group PLC	2,964	85,885	0.17
GSK PLC	6,068	109,465	0.21
Legal & General Group PLC	38,296	104,428	0.20
Linde PLC	1,087	439,426	0.86
London Stock Exchange Group PLC	653	63,714	0.13
Nomad Foods Ltd.	3,494	39,103	0.08
Pearson PLC	15,423	186,692	0.36
RELX PLC	5,449	222,069	0.43
SSE PLC	4,961	98,988	0.19
Standard Chartered PLC	3,206	52,730	0.10
Taylor Wimpey PLC	58,301	68,835	0.13
		1,669,877	3.25
United States			
Acuity Brands, Inc.	232	67,999	0.13
Advanced Drainage Systems, Inc.	452	53,355	0.10
Advanced Micro Devices, Inc.	399	54,939	0.11
Aflac, Inc.	178	16,922	0.03
Agilent Technologies, Inc.	740	80,833	0.16
Alnylam Pharmaceuticals, Inc.	241	93,529	0.18
American Express Co.	352	99,507	0.19
American Tower Corp.	1,252	204,923	0.40
Applied Materials, Inc.	1,064	185,399	0.36
Autodesk, Inc.	613	165,729	0.32
Bio-Techne Corp.	1,330	62,968	0.12
Bright Horizons Family Solutions, Inc.	1,057	97,667	0.19

The accompanying notes form an integral part of these financial statements

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Broadcom, Inc.	1,851	519,714	1.01
Cadence Design Systems, Inc.	291	86,993	0.17
Capital One Financial Corp.	503	91,002	0.18
Cardinal Health, Inc.	526	70,265	0.14
Charles Schwab Corp.	1,195	97,095	0.19
CME Group, Inc.	393	90,370	0.17
Colgate-Palmolive Co.	1,575	107,154	0.21
Comcast Corp.	3,073	82,173	0.16
Conagra Brands, Inc.	3,747	58,389	0.11
Copart, Inc.	492	18,830	0.04
CRH PLC	913	93,165	0.18
Danaher Corp.	510	86,053	0.17
Deere & Co.	228	88,728	0.17
Dell Technologies, Inc.	889	107,263	0.21
eBay, Inc.	833	64,478	0.12
Ecolab, Inc.	964	224,682	0.44
Elevance Health, Inc.	520	142,998	0.28
Eli Lilly & Co.	371	240,913	0.47
Emerson Electric Co.	783	87,416	0.17
Equinix, Inc.	77	51,327	0.10
Fiserv, Inc.	755	82,844	0.16
Fortinet, Inc.	1,284	91,880	0.18
Gen Digital, Inc.	5,532	133,663	0.26
HCA Healthcare, Inc.	254	92,132	0.18
Hubbell, Inc.	401	146,855	0.28
Intercontinental Exchange, Inc.	564	80,870	0.16
Intuit, Inc.	392	227,830	0.44
Intuitive Surgical, Inc.	220	83,737	0.16
Johnson Controls International PLC	943	88,241	0.17
Kimberly-Clark Corp.	738	78,096	0.15
KLA Corp.	118	108,319	0.21
Lam Research Corp.	350	39,885	0.08
Lowe's Cos., Inc.	430	91,969	0.18
Mastercard, Inc. 'A'	564	273,029	0.53
McKesson Corp.	163	107,169	0.21
MetLife, Inc.	1,143	80,127	0.16
Microsoft Corp.	2,142	944,212	1.83
Motorola Solutions, Inc.	277	107,804	0.21
MSA Safety, Inc.	512	74,979	0.15
NVIDIA Corp.	6,190	982,919	1.91
Packaging Corp. of America	500	92,736	0.18
Palo Alto Networks, Inc.	560	97,044	0.19
PayPal Holdings, Inc.	1,424	81,271	0.16
Pfizer, Inc.	5,624	121,957	0.24
PNC Financial Services Group, Inc.	502	85,844	0.17
Progressive Corp.	458	96,258	0.19
QUALCOMM, Inc.	715	101,232	0.20
Quest Diagnostics, Inc.	569	92,289	0.18
ResMed, Inc.	280	65,229	0.13
S&P Global, Inc.	217	89,886	0.17
Salesforce, Inc.	488	98,431	0.19
ServiceNow, Inc.	130	101,818	0.20
Stryker Corp.	271	85,260	0.16
Synopsys, Inc.	138	57,947	0.11
Tetra Tech, Inc.	2,156	61,249	0.12
Texas Instruments, Inc.	458	71,616	0.14
Thermo Fisher Scientific, Inc.	218	89,987	0.17
Trimble, Inc.	958	66,571	0.13
U.S. Bancorp	2,167	89,133	0.17
Union Pacific Corp.	320	64,373	0.12
Veeva Systems, Inc.	326	82,654	0.16
Verizon Communications, Inc.	2,602	97,326	0.19
Vertex Pharmaceuticals, Inc.	273	90,994	0.18
Visa, Inc. 'A'	489	142,072	0.28
Waste Management, Inc.	1,202	225,904	0.44
Welltower, Inc.	371	56,247	0.11
Westinghouse Air Brake Technologies Corp.	266	45,383	0.09
WW Grainger, Inc.	96	77,859	0.15
Xylem, Inc.	1,007	126,411	0.24
Zoetis, Inc.	1,288	160,392	0.31
Zoom Communications, Inc.	583	40,934	0.08
Zscaler, Inc.	355	90,536	0.18
		10,456,181	20.32

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Rate	Maturity Date	Currency	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Uruguay						
MercadoLibre, Inc.				99	196,900	0.38
TOTAL SHARES					19,275,458	37.45
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS					47,826,559	92.93
OTHER TRANSFERABLE SECURITIES						
BONDS						
Belgium						
KBC Group NV, V/R	0.00%	21.9.2034	USD	200,000	186,231	0.36
United States						
Broadcom, Inc.	4.93%	15.5.2037	USD	365,000	309,965	0.60
TOTAL BONDS					496,196	0.96
TOTAL OTHER TRANSFERABLE SECURITIES					496,196	0.96
TOTAL INVESTMENTS					48,322,755	93.89
OTHER ASSETS / (LIABILITIES)					3,143,911	6.11
TOTAL NET ASSETS					51,466,666	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

DERIVATIVES

FORWARD FOREIGN EXCHANGE CONTRACTS

Buy	Nominal	Sell	Nominal	Maturity Date	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Forward Foreign Exchange Contracts					
EUR	429,308	CAD	(701,212)	31.10.2025	544
EUR	63,175	CAD	(103,253)	31.10.2025	40
EUR	170,975	CHF	(159,469)	31.10.2025	102
EUR	1,002	SEK	(11,053)	31.10.2025	2
EUR	31,159	SEK	(344,044)	31.10.2025	22
GBP	12,991	EUR	(14,856)	31.10.2025	5
GBP	21,307	EUR	(24,325)	31.10.2025	49
MXN	69,556	EUR	(3,207)	31.10.2025	6
SEK	210	EUR	(19)	31.10.2025	0
SEK	57,048	EUR	(5,159)	31.10.2025	4
Total Unrealised Gain on Forward Foreign Exchange Contracts					774
Unrealised Loss on Forward Foreign Exchange Contracts					
CAD	4,640	EUR	(2,848)	31.10.2025	(10)
EUR	103,791	AUD	(184,370)	31.10.2025	(62)
EUR	216,143	AUD	(385,284)	31.10.2025	(882)
EUR	57,661	AUD	(102,882)	31.10.2025	(291)
EUR	2,255	CAD	(3,688)	31.10.2025	(0)
EUR	7,210	GBP	(6,308)	31.10.2025	(6)
EUR	1,544,054	GBP	(1,352,129)	31.10.2025	(2,667)
EUR	1,705,884	GBP	(1,493,844)	31.10.2025	(2,947)
EUR	2,792,675	GBP	(2,445,548)	31.10.2025	(4,824)
EUR	1,662,696	GBP	(1,456,024)	31.10.2025	(2,872)
EUR	831,814	GBP	(728,338)	31.10.2025	(1,343)
EUR	9,591	HKD	(87,802)	31.10.2025	(3)
EUR	201,936	HKD	(1,854,223)	31.10.2025	(671)
EUR	9,284	JPY	(1,617,403)	31.10.2025	(49)
EUR	524,662	JPY	(91,430,062)	31.10.2025	(2,931)
EUR	56,559	MXN	(1,230,971)	31.10.2025	(309)
EUR	119,799	SGD	(181,416)	31.10.2025	(28)
EUR	828,584	USD	(978,971)	31.10.2025	(3,119)
EUR	84,500	USD	(99,797)	31.10.2025	(285)
EUR	11,566,196	USD	(13,657,861)	31.10.2025	(37,090)
EUR	1,530,575	USD	(1,808,521)	31.10.2025	(5,887)
EUR	840,984	USD	(993,512)	31.10.2025	(3,072)
EUR	1,537,160	USD	(1,816,250)	31.10.2025	(5,868)
EUR	1,534,998	USD	(1,813,673)	31.10.2025	(5,841)
EUR	1,526,253	USD	(1,803,369)	31.10.2025	(5,833)
GBP	122,598	EUR	(140,304)	31.10.2025	(63)
SEK	12,242	EUR	(1,113)	31.10.2025	(5)
USD	141,432	EUR	(120,255)	31.10.2025	(99)
USD	1,291,017	EUR	(1,098,759)	31.10.2025	(1,952)
USD	12,879	EUR	(10,949)	31.10.2025	(8)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(89,017)

FUTURES CONTRACTS

Description	Currency	Number of Contracts	Maturity Date	Market Value in EUR	Unrealised Gain/(Loss) in EUR
Unrealised Gain on Futures Contracts					
MSCI World Index	USD	7	19.12.2025	823,915	2,681
Total Unrealised Gain on Futures Contracts				823,915	2,681
Unrealised Loss on Futures Contracts					
German Federal Republic Bond 10YR	EUR	(8)	8.12.2025	(1,028,560)	(2,120)
German Federal Republic Bond 2YR	EUR	(2)	8.12.2025	(213,960)	(40)
German Federal Republic Bond 30YR	EUR	(1)	8.12.2025	(114,480)	(1,780)
MSCI World Index	USD	(17)	19.12.2025	(2,000,936)	(6,438)
UK Long Gilt Future	GBP	(14)	29.12.2025	(1,457,113)	(5,397)
US Treasury Ultra 10YR	USD	(1)	19.12.2025	(97,939)	(977)
Total Unrealised Loss on Futures Contracts				(4,912,988)	(16,752)

The counterparties for forward foreign exchange contracts were Bank of Montreal, Barclays Bank Plc. Wholesale, BNP Paribas S.A., Canadian Imperial Bank of Commerce, Citigroup Global Markets Ltd., HSBC Bank Plc., JP Morgan Securities Plc. Lloyds Bank Corporate Markets Plc., Morgan Stanley & Co. International Plc., Royal Bank of Canada (UK) and Westpac Banking Corp.

The counterparty for futures contracts was Goldman Sachs & Co.

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Distribution & Wholesale	0.19
Engineering & Construction	0.19
Home Builders	0.38
Miscellaneous Manufacturers	0.40
Packaging & Containers	0.47
Building Materials	0.48
Transportation	0.50
Environmental Control	0.56
Cosmetics & Personal Care	0.60
Auto Parts & Equipment	0.61
Food & Beverages	0.88
Retail	0.89
Computers	0.92
Media	1.01
Energy	1.04
Machinery-Diversified	1.10
Electronics	1.36
Supranational	1.37
Electrical Component & Equipment	1.39
Chemicals	1.49
Water	1.64
Internet	1.67
Real Estate	2.43
Commercial Services	3.15
Telecommunication	4.30
Software	4.60
Electrical Equipment	4.76
Healthcare	5.33
Pharmaceuticals	5.51
Insurance	5.75
Semiconductors	6.56
Financial Services	12.41
Sovereign	19.95
<hr/>	
Total Investments	93.89
Other Assets / (Liabilities)	6.11
<hr/>	
Total Net Assets	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Opportunities European Equity

Schedule of Investments as at 30 September 2025

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS			
SHARES			
Austria			
Lenzing AG	8,095	206,018	1.55
Denmark			
Novo Nordisk AS 'B'	6,880	317,661	2.39
Vestas Wind Systems AS	13,804	221,543	1.67
		539,204	4.06
France			
Air Liquide SA	2,228	394,044	2.97
AXA SA	12,370	502,717	3.78
Cie de Saint-Gobain SA	4,668	427,869	3.22
Sanofi SA	3,891	305,638	2.30
Schneider Electric SE	1,673	397,505	2.99
		2,027,773	15.26
Germany			
Deutsche Boerse AG	1,628	371,347	2.79
E.ON SE	25,028	400,823	3.02
Infineon Technologies AG	9,864	327,485	2.46
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	422	229,315	1.72
SAP SE	2,617	596,414	4.49
Siemens AG	2,074	475,361	3.58
Symrise AG	2,912	215,604	1.62
		2,616,349	19.68
Ireland			
Bank of Ireland Group PLC	23,126	324,111	2.44
Cairn Homes PLC	103,746	200,409	1.51
Experian PLC	6,358	271,135	2.04
Kerry Group PLC	3,608	276,914	2.08
Kingspan Group PLC	3,265	231,162	1.74
Smurfit WestRock PLC	8,616	307,603	2.31
		1,611,334	12.12
Italy			
Intesa Sanpaolo SpA	91,726	514,950	3.87
UniCredit SpA	3,050	196,633	1.48
		711,583	5.35
Netherlands			
ASM International NV	317	161,924	1.22
ASML Holding NV	686	568,076	4.27
		730,000	5.49
Norway			
DNB Bank ASA	21,457	496,897	3.74
Mowi ASA	9,573	172,126	1.30
Storebrand ASA	36,479	473,571	3.56
		1,142,594	8.60
Switzerland			
DSM-Firmenich AG	1,793	130,028	0.98
Partners Group Holding AG	233	257,577	1.94
Roche Holding AG	1,401	389,479	2.93
		777,084	5.85
United Kingdom			
AstraZeneca PLC	3,359	430,346	3.24
BT Group PLC	130,098	284,926	2.14
Convatec Group PLC	74,620	197,837	1.49
GSK PLC	14,990	270,416	2.03
NatWest Group PLC	44,271	264,573	1.99
Pearson PLC	21,042	254,709	1.92
RELX PLC	7,427	302,873	2.28
SSE PLC	22,803	454,992	3.42

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Opportunities European Equity

Schedule of Investments as at 30 September 2025 (continued)

as at 30 September 2025

Security Description	Quantity/ Nominal Value	Market Value in EUR	% of Net Assets
Standard Chartered PLC	12,643	207,941	1.56
Victrix PLC	11,052	91,172	0.69
		2,759,785	20.76
TOTAL SHARES		13,121,724	98.72
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR TRADED ON OTHER REGULATED MARKETS		13,121,724	98.72
TOTAL INVESTMENTS		13,121,724	98.72
OTHER ASSETS / (LIABILITIES)		169,618	1.28
TOTAL NET ASSETS		13,291,342	100.00

Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Opportunities European Equity

Distribution of Investments by Economic Sector

as at 30 September 2025

Sector	% of Net Assets
Healthcare	1.49
Home Builders	1.51
Electronics	1.67
Media	1.92
Telecommunication	2.14
Packaging & Containers	2.31
Food & Beverages	3.38
Electrical Equipment	3.42
Miscellaneous Manufacturers	3.58
Commercial Services	4.32
Software	4.49
Building Materials	4.96
Electrical Component & Equipment	6.01
Chemicals	7.81
Semiconductors	7.95
Insurance	9.06
Pharmaceuticals	12.89
Financial Services	19.81
<hr/>	
Total Investments	98.72
Other Assets / (Liabilities)	1.28
<hr/>	
Total Net Assets	<u>100.00</u>

Columbia Threadneedle (Lux) III

Combined Statement of Net Assets

As at 30 September 2025

	Notes	CT (Lux) Diversified Growth EUR	CT (Lux) Euro Bond EUR	CT (Lux) European Growth & Income EUR	CT (Lux) Global Absolute Return Bond EUR
ASSETS					
Investments at market value	2	108,436,620	85,185,358	57,231,963	143,830,481
Investments at cost		98,380,834	85,913,743	46,212,992	145,122,955
Unrealised gain on futures contracts	2	175,202	46,287	-	137,695
Unrealised gain on forward foreign exchange contracts	2	58,732	-	-	406,742
Unrealised gain on swap contracts	2	1,745,372	20,646	-	1,955,616
Cost of swap contracts		-	-	-	-
Investments sold		3,916,167	3,416,269	-	-
Subscriptions receivable		39,004	1,311,865	49	-
Dividends and interest receivable		68,933	735,824	121,946	2,103,489
Waiver of investment management fees	4	-	-	56,167	183,231
Other assets	2	3,095	1,694	766	-
Balance at bankers:					
Cash and deposits	2	400,696	3,232,841	333,942	2,632,098
Cash held at brokers		7,897,766	350,739	-	4,903,860
Total Assets		122,741,587	94,301,523	57,744,833	156,153,212
LIABILITIES					
Options contracts	2	-	-	-	-
Unrealised loss on future contracts	2	88,918	104,547	-	344,320
Unrealised loss on forward foreign exchange contracts	2	106,451	-	-	265,675
Unrealised loss on swap contracts	2	60,497	19,815	-	1,659,797
Redemptions payable		139,672	56,963	61,658	-
Payments settled on swap contracts		-	-	-	2,661,269
Investments purchased		3,269,828	4,400,871	-	3,220,646
Investment management and management company fees	4	33,120	19,458	51,536	31,529
Expenses and taxes		107,402	46,109	67,890	135,989
Bank overdraft	2	-	-	-	50
Amounts due to brokers		407,262	34,652	-	658,146
Total Liabilities		4,213,150	4,682,415	181,084	8,977,421
NET ASSETS		118,528,437	89,619,108	57,563,749	147,175,791
Swing impact	15	-	-	-	-
Total Net Assets (after swing pricing)	15	118,528,437	89,619,108	57,563,749	147,175,791

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Combined Statement of Net Assets (continued)

As at 30 September 2025

	Notes	CT (Lux) Global Convertible Bond EUR	CTI (Lux) Global Total Return Bond EUR	CT (Lux) Responsible Euro Corporate Bond EUR	CT (Lux) Responsible Global Emerging Markets Equity USD
ASSETS					
Investments at market value	2	17,583,517	16,397,088	48,758,596	87,521,281
Investments at cost		16,707,016	16,377,877	49,769,489	83,446,265
Unrealised gain on futures contracts	2	-	16,685	5,912	-
Unrealised gain on forward foreign exchange contracts	2	13,701	6,051	1,599	-
Unrealised gain on swap contracts	2	-	827,227	-	-
Cost of swap contracts		-	-	-	-
Investments sold		-	85,556	-	862,882
Subscriptions receivable		-	-	-	65,986
Dividends and interest receivable		151,953	257,045	590,127	234,901
Waiver of investment management fees	4	-	-	9,696	194,173
Other assets	2	340	637	941	-
Balance at bankers:					
Cash and deposits	2	381,395	790,741	1,061,811	415,159
Cash held at brokers		-	348,150	88,421	3,540,000
Total Assets		18,130,906	18,729,180	50,517,103	92,834,382
LIABILITIES					
Options contracts	2	-	-	-	-
Unrealised loss on future contracts	2	-	33,674	7,723	-
Unrealised loss on forward foreign exchange contracts	2	2,854	27,265	13,532	-
Unrealised loss on swap contracts	2	-	856,141	-	-
Redemptions payable		78,845	-	-	120,654
Payments settled on swap contracts		-	54,489	-	-
Investments purchased		-	485,652	293,587	-
Investment management and management company fees	4	14,708	5,914	9,413	67,622
Expenses and taxes		75,816	52,631	53,049	1,051,900
Bank overdraft	2	-	80	-	45
Amounts due to brokers		-	120,703	-	-
Total Liabilities		172,223	1,636,549	377,304	1,240,221
NET ASSETS		17,958,683	17,092,631	50,139,799	91,594,161
Swing impact	15	-	-	-	-
Total Net Assets (after swing pricing)	15	17,958,683	17,092,631	50,139,799	91,594,161

Columbia Threadneedle (Lux) III

Combined Statement of Net Assets (continued)

As at 30 September 2025

	Notes	CT (Lux) Responsible Global Equity EUR	CT (Lux) SDG Engagement Global Equity USD	CT (Lux) Sustainable Global Equity Enhanced Income USD	CT (Lux) Sustainable Multi-Asset Income EUR
ASSETS					
Investments at market value	2	517,687,231	664,728,316	1,888,124,628	48,322,755
Investments at cost		409,774,976	570,452,197	1,678,686,008	48,558,009
Unrealised gain on futures contracts	2	-	-	862,206	2,681
Unrealised gain on forward foreign exchange contracts	2	-	1,183,252	946,914	774
Unrealised gain on swap contracts	2	-	-	-	-
Cost of swap contracts		-	-	-	-
Investments sold		397,702	-	-	2,087,296
Subscriptions receivable		260,639	662,517	3,556,411	-
Dividends and interest receivable		249,314	500,350	3,040,547	302,570
Waiver of investment management fees	4	203,344	57,816	183,164	-
Other assets	2	-	-	68,842	272
Balance at bankers:					
Cash and deposits	2	3,777,289	212,908	335,641	88,356
Cash held at brokers		-	10,570,000	85,138,312	1,251,236
Total Assets		522,575,519	677,915,159	1,982,256,665	52,055,940
LIABILITIES					
Options contracts	2	-	-	2,269,625	-
Unrealised loss on future contracts	2	-	-	-	16,752
Unrealised loss on forward foreign exchange contracts	2	-	1,191,599	755,934	89,017
Unrealised loss on swap contracts	2	-	-	-	-
Redemptions payable		2,790,139	419,951	3,369,718	87,610
Payments settled on swap contracts		-	-	-	-
Investments purchased		-	-	-	239,977
Investment management and management company fees	4	394,974	308,312	593,220	53,646
Expenses and taxes		453,682	1,403,977	1,177,595	102,166
Bank overdraft	2	1,693	36,649	2,784,433	106
Amounts due to brokers		-	-	861,303	-
Total Liabilities		3,640,488	3,360,488	11,811,828	589,274
NET ASSETS		518,935,031	674,554,671	1,970,444,837	51,466,666
Swing impact	15	-	-	-	-
Total Net Assets (after swing pricing)	15	518,935,031	674,554,671	1,970,444,837	51,466,666

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Combined Statement of Net Assets (continued)

As at 30 September 2025

	Notes	CT (Lux) Sustainable Opportunities European Equity EUR
ASSETS		
Investments at market value	2	13,121,724
Investments at cost		12,086,732
Unrealised gain on futures contracts	2	-
Unrealised gain on forward foreign exchange contracts	2	-
Unrealised gain on swap contracts	2	-
Cost of swap contracts		-
Investments sold		-
Subscriptions receivable		13,028
Dividends and interest receivable		14,293
Waiver of investment management fees	4	57,077
Other assets	2	-
Balance at bankers:		
Cash and deposits	2	140,845
Cash held at brokers		-
Total Assets		13,346,967
LIABILITIES		
Options contracts	2	-
Unrealised loss on future contracts	2	-
Unrealised loss on forward foreign exchange contracts	2	-
Unrealised loss on swap contracts	2	-
Redemptions payable		6,339
Payments settled on swap contracts		-
Investments purchased		-
Investment management and management company fees	4	13,977
Expenses and taxes		35,309
Bank overdraft	2	-
Amounts due to brokers		-
Total Liabilities		55,625
NET ASSETS		13,291,342
Swing impact	15	-
Total Net Assets (after swing pricing)	15	13,291,342

Columbia Threadneedle (Lux) III

Combined Statement of Net Assets (continued)

As at 30 September 2025

	Notes	Combined as at 30 September 2025 EUR	Combined as at 30 September 2024 EUR
ASSETS			
Investments at market value	2	3,303,682,782	3,843,985,909
Investments at cost		2,914,083,292	3,319,196,477
Unrealised gain on futures contracts	2	1,118,254	2,744,474
Unrealised gain on forward foreign exchange contracts	2	2,300,507	3,041,920
Unrealised gain on swap contracts	2	4,548,861	4,533,595
Cost of swap contracts		-	37,821
Investments sold		10,637,358	1,700,421
Subscriptions receivable		5,271,321	6,400,460
Dividends and interest receivable		7,808,940	8,133,535
Waiver of investment management fees	4	879,858	1,179,578
Other assets	2	66,334	2,127
Balance at bankers:			
Cash and deposits	2	13,660,191	38,208,338
Cash held at brokers		99,306,837	75,879,243
Total Assets		3,449,281,243	3,985,847,421
LIABILITIES			
Options contracts	2	1,931,596	5,797,947
Unrealised loss on future contracts	2	595,934	913,755
Unrealised loss on forward foreign exchange contracts	2	2,162,269	2,313,171
Unrealised loss on swap contracts	2	2,596,250	4,434,092
Redemptions payable		6,549,161	3,648,238
Payments settled on swap contracts		2,715,758	1,132,220
Investments purchased		11,910,561	7,390,282
Investment management and management company fees	4	1,453,087	3,420,375
Expenses and taxes		4,222,360	7,190,948
Bank overdraft	2	2,402,889	240,031
Amounts due to brokers		1,953,787	1,581,003
Total Liabilities		38,493,652	38,062,062
NET ASSETS		3,410,787,591	3,947,785,359
Swing impact	15	-	-
Total Net Assets (after swing pricing)	15	3,410,787,591	3,947,785,359

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets

For the year ended 30 September 2025

	Notes	CT (Lux) Diversified Growth EUR	CT (Lux) Euro Bond EUR	CT (Lux) European Growth & Income EUR	CT (Lux) Global Absolute Return Bond EUR
INCOME					
Dividends (net of withholding tax)	2	2,312,688	-	2,065,489	-
Interest (net of withholding tax)	2	206,626	2,305,097	3,634	7,493,683
Bank interest on cash account	2	10,511	5,485	-	32,349
Security lending income	2	28,045	270	3,205	7,668
Waiver of investment management fees	4	-	-	56,168	183,232
Net Amortisation / Net Accretion	2	72,674	267,835	-	447,826
Other income		125	115	144	248
Total Income		2,630,669	2,578,802	2,128,640	8,165,006
EXPENDITURE					
Investment management and management company fees	4, 7	(402,417)	(235,964)	(649,741)	(442,702)
Administration and depositary fees	5	(107,495)	(55,459)	(43,239)	(178,961)
Audit, tax and legal fees		(40,306)	(21,609)	(31,512)	(31,790)
Taxe d'abonnement	8	(17,383)	(8,774)	(22,640)	(16,411)
Bank interest and charges		-	(2,743)	-	-
Directors' fees	6	(2,474)	(1,836)	(1,192)	(3,110)
Distribution fees	9	(57,413)	-	(27,866)	(83,128)
Net Amortisation / Net Accretion	2	-	-	-	-
Sundry expenses		(24,106)	(18,026)	(25,441)	(33,990)
Capital Gain Tax		-	-	-	-
Total Expenditure		(651,594)	(344,411)	(801,631)	(790,092)
Net equalisation	3	(64,010)	48,616	(83,892)	(898,306)
Net income from investments		1,915,065	2,283,007	1,243,117	6,476,608
Net realised profit / (loss) on sale of investments		3,116,081	150,020	2,722,445	2,632,706
Net realised profit / (loss) on foreign exchange and forward foreign exchange contracts		(86,884)	(255,593)	(194,495)	(3,343,595)
Net realised gain / (loss) on options contracts		-	-	-	(21,618)
Net realised profit / (loss) on futures contracts		126,923	446,400	-	1,800,998
Net realised profit / (loss) on swap contracts		23,207	-	-	(1,916,932)
Net realised profit / (loss) for the year		5,094,392	2,623,834	3,771,067	5,628,167

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	CT (Lux) Diversified Growth EUR	CT (Lux) Euro Bond EUR	CT (Lux) European Growth & Income EUR	CT (Lux) Global Absolute Return Bond EUR
Net change in unrealised appreciation/ (depreciation) on investments	2	3,479,017	(1,958,275)	(1,122,016)	(3,587,941)
Net change in unrealised appreciation/ (depreciation) on forward foreign exchange contracts	2	(144,163)	-	-	(204,010)
Net change in unrealised appreciation/ (depreciation) on options contracts	2	-	-	-	-
Net change in unrealised appreciation/ (depreciation) on futures contracts	2	(371,280)	(29,937)	-	36,991
Net change in unrealised appreciation/ (depreciation) on swap contracts	2	816,329	2,124	-	938,231
Net change in unrealised appreciation/ (depreciation) on foreign currencies	2	(1,785)	(122)	(1,025)	(5,800)
Total net investment income / (loss) for the year		8,872,510	637,624	2,648,026	2,805,638
Subscriptions of shares	3	5,657,830	8,832,704	21,020,388	3,430,423
Redemptions of shares	3	(10,285,084)	(7,653,283)	(9,499,179)	(51,361,817)
Dividends paid		(1,778,456)	-	(478,191)	-
Total finance costs		(6,405,710)	1,179,421	11,043,018	(47,931,394)
Net assets at the beginning of the year (before reversal of the swing pricing)		116,061,637	87,802,063	43,872,705	192,301,547
Net assets at the beginning of the year (after reversal of swing pricing)		116,061,637	87,802,063	43,872,705	192,301,547
Currency translation adjustment		-	-	-	-
Net Assets at the end of the year		118,528,437	89,619,108	57,563,749	147,175,791
Net assets at the end of the year (after swing pricing)	15	118,528,437	89,619,108	57,563,749	147,175,791

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	CT (Lux) Global Convertible Bond EUR	CTI (Lux) Global Total Return Bond EUR	CT (Lux) Responsible Euro Corporate Bond EUR	CT (Lux) Responsible Global Emerging Markets Equity USD
INCOME					
Dividends (net of withholding tax)	2	24,411	-	-	2,449,650
Interest (net of withholding tax)	2	227,438	704,470	1,305,620	55,574
Bank interest on cash account	2	-	3,598	2,168	-
Security lending income	2	-	854	1,883	13,282
Waiver of investment management fees	4	-	-	9,696	194,173
Net Amortisation / Net Accretion	2	-	42,875	28,982	-
Other income		41	37	82	7,319
Total Income		251,890	751,834	1,348,431	2,719,998
EXPENDITURE					
Investment management and management company fees	4, 7	(181,438)	(66,341)	(113,244)	(1,754,070)
Administration and depositary fees	5	(51,605)	(69,111)	(35,543)	(487,543)
Audit, tax and legal fees		(50,004)	(22,418)	(26,725)	(86,658)
Taxe d'abonnement	8	(8,702)	(1,610)	(20,995)	(63,697)
Bank interest and charges		-	(12,391)	-	-
Directors' fees	6	(379)	(359)	(1,050)	(1,813)
Distribution fees	9	(8,799)	(7,879)	(24,955)	(103,809)
Net Amortisation / Net Accretion	2	(99,836)	-	-	-
Sundry expenses		(22,675)	(13,455)	(31,129)	(101,688)
Capital Gain Tax		-	-	-	(1,454,696)
Total Expenditure		(423,438)	(193,564)	(253,641)	(4,053,974)
Net equalisation	3	12,115	24,315	(13,906)	846,423
Net income from investments		(159,433)	582,585	1,080,884	(487,553)
Net realised profit / (loss) on sale of investments		2,396,951	(818,619)	(336,830)	34,834,057
Net realised profit / (loss) on foreign exchange and forward foreign exchange contracts		(335,188)	1,152,326	211,870	(9,776,362)
Net realised gain / (loss) on options contracts		-	(1,758)	-	-
Net realised profit / (loss) on futures contracts		-	128,476	(8,577)	-
Net realised profit / (loss) on swap contracts		-	(129,581)	-	-
Net realised profit / (loss) for the year		1,902,330	913,429	947,347	24,570,142

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	CT (Lux) Global Convertible Bond EUR	CTI (Lux) Global Total Return Bond EUR	CT (Lux) Responsible Euro Corporate Bond EUR	CT (Lux) Responsible Global Emerging Markets Equity USD
Net change in unrealised appreciation/ (depreciation) on investments	2	(15,640)	(194,402)	614,858	(28,268,227)
Net change in unrealised appreciation/ (depreciation) on forward foreign exchange contracts	2	7,310	(20,782)	(15,853)	-
Net change in unrealised appreciation/ (depreciation) on options contracts	2	-	-	-	-
Net change in unrealised appreciation/ (depreciation) on futures contracts	2	-	(7,582)	(45,536)	-
Net change in unrealised appreciation/ (depreciation) on swap contracts	2	-	96,424	-	-
Net change in unrealised appreciation/ (depreciation) on foreign currencies	2	65	(1,428)	(1,191)	(22,429)
Total net investment income / (loss) for the year		1,894,065	785,659	1,499,625	(3,720,514)
Subscriptions of shares	3	33,330	970,858	1,621,726	5,290,234
Redemptions of shares	3	(2,912,640)	(57,557)	(1,882,976)	(218,077,089)
Dividends paid		-	(9,918)	(852,610)	-
Total finance costs		(2,879,310)	903,383	(1,113,860)	(212,786,855)
Net assets at the beginning of the year (before reversal of the swing pricing)		18,943,928	15,403,589	49,754,034	308,101,530
Net assets at the beginning of the year (after reversal of swing pricing)		18,943,928	15,403,589	49,754,034	308,101,530
Currency translation adjustment		-	-	-	-
Net Assets at the end of the year		17,958,683	17,092,631	50,139,799	91,594,161
Net assets at the end of the year (after swing pricing)	15	17,958,683	17,092,631	50,139,799	91,594,161

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	CT (Lux) Responsible Global Equity EUR	CT (Lux) SDG Engagement Global Equity USD	CT (Lux) Sustainable Global Equity Enhanced Income USD	CT (Lux) Sustainable Multi-Asset Income EUR
INCOME					
Dividends (net of withholding tax)	2	4,698,064	16,545,219	42,179,234	556,375
Interest (net of withholding tax)	2	-	741,868	2,847,072	1,781,935
Bank interest on cash account	2	-	-	559,909	7,013
Security lending income	2	-	-	-	-
Waiver of investment management fees	4	203,344	57,816	183,164	-
Net Amortisation / Net Accretion	2	-	-	-	278,309
Other income		4,114	-	-	6,812
Total Income		4,905,522	17,344,903	45,769,379	2,630,444
EXPENDITURE					
Investment management and management company fees	4, 7	(5,436,885)	(5,050,431)	(6,144,682)	(692,247)
Administration and depositary fees	5	(359,899)	(985,478)	(888,235)	(75,948)
Audit, tax and legal fees		(105,109)	(115,699)	(304,798)	(48,080)
Taxe d'abonnement	8	(178,204)	(93,416)	(174,857)	(26,706)
Bank interest and charges		(1,336)	-	-	-
Directors' fees	6	(10,876)	(13,829)	(44,027)	(1,083)
Distribution fees	9	(294,412)	(465,125)	(841,138)	(27,276)
Net Amortisation / Net Accretion	2	-	-	-	-
Sundry expenses		(177,818)	(268,462)	(727,917)	(32,327)
Capital Gain Tax		-	(1,157,909)	-	-
Total Expenditure		(6,564,539)	(8,150,349)	(9,125,654)	(903,667)
Net equalisation	3	214,791	(3,098,042)	1,859,971	(80,664)
Net income from investments		(1,444,226)	6,096,512	38,503,696	1,646,113
Net realised profit / (loss) on sale of investments		39,489,695	10,429,688	54,174,549	259,311
Net realised profit / (loss) on foreign exchange and forward foreign exchange contracts		(5,856,930)	(12,699,074)	3,644,371	1,011,404
Net realised gain / (loss) on options contracts		-	-	(15,433,712)	-
Net realised profit / (loss) on futures contracts		-	-	22,253,673	(11,956)
Net realised profit / (loss) on swap contracts		-	-	-	-
Net realised profit / (loss) for the year		32,188,539	3,827,126	103,142,577	2,904,872

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	CT (Lux) Responsible Global Equity EUR	CT (Lux) SDG Engagement Global Equity USD	CT (Lux) Sustainable Global Equity Enhanced Income USD	CT (Lux) Sustainable Multi-Asset Income EUR
Net change in unrealised appreciation/ (depreciation) on investments	2	(50,380,122)	(101,707,361)	59,401,475	(2,375,532)
Net change in unrealised appreciation/ (depreciation) on forward foreign exchange contracts	2	-	209,995	(356,769)	(73,292)
Net change in unrealised appreciation/ (depreciation) on options contracts	2	-	-	3,281,875	-
Net change in unrealised appreciation/ (depreciation) on futures contracts	2	-	-	(995,954)	40,096
Net change in unrealised appreciation/ (depreciation) on swap contracts	2	-	-	-	-
Net change in unrealised appreciation/ (depreciation) on foreign currencies	2	(9,282)	(34,078)	(26,512)	(2,306)
Total net investment income / (loss) for the year		(18,200,865)	(97,704,318)	164,446,692	493,838
Subscriptions of shares	3	72,637,941	171,713,492	974,882,897	155,061
Redemptions of shares	3	(190,567,795)	(604,708,343)	(621,002,131)	(7,329,100)
Dividends paid		-	(125,112)	(40,495,802)	(1,367,827)
Total finance costs		(117,929,854)	(433,119,963)	313,384,964	(8,541,866)
Net assets at the beginning of the year (before reversal of the swing pricing)		655,065,750	1,205,378,952	1,492,613,181	59,514,694
Net assets at the beginning of the year (after reversal of swing pricing)		655,065,750	1,205,378,952	1,492,613,181	59,514,694
Currency translation adjustment		-	-	-	-
Net Assets at the end of the year		518,935,031	674,554,671	1,970,444,837	51,466,666
Net assets at the end of the year (after swing pricing)	15	518,935,031	674,554,671	1,970,444,837	51,466,666

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	CT (Lux) Sustainable Opportunities European Equity EUR
INCOME		
Dividends (net of withholding tax)	2	378,163
Interest (net of withholding tax)	2	1,552
Bank interest on cash account	2	-
Security lending income	2	-
Waiver of investment management fees	4	57,076
Net Amortisation / Net Accretion	2	-
Other income		20,322
Total Income		457,113
EXPENDITURE		
Investment management and management company fees	4, 7	(182,269)
Administration and depositary fees	5	(31,817)
Audit, tax and legal fees		(27,119)
Taxe d'abonnement	8	(6,956)
Bank interest and charges		-
Directors' fees	6	(284)
Distribution fees	9	(7,169)
Net Amortisation / Net Accretion	2	-
Sundry expenses		(23,714)
Capital Gain Tax		-
Total Expenditure		(279,328)
Net equalisation	3	(7,679)
Net income from investments		170,106
Net realised profit / (loss) on sale of investments		2,013,351
Net realised profit / (loss) on foreign exchange and forward foreign exchange contracts		67,499
Net realised gain / (loss) on options contracts		-
Net realised profit / (loss) on futures contracts		-
Net realised profit / (loss) on swap contracts		-
Net realised profit / (loss) for the year		2,250,956

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	CT (Lux) Sustainable Opportunities European Equity EUR
Net change in unrealised appreciation/ (depreciation) on investments	2	(2,578,211)
Net change in unrealised appreciation/ (depreciation) on forward foreign exchange contracts	2	-
Net change in unrealised appreciation/ (depreciation) on options contracts	2	-
Net change in unrealised appreciation/ (depreciation) on futures contracts	2	-
Net change in unrealised appreciation/ (depreciation) on swap contracts	2	-
Net change in unrealised appreciation/ (depreciation) on foreign currencies	2	(141)
Total net investment income / (loss) for the year		(327,396)
Subscriptions of shares	3	1,261,628
Redemptions of shares	3	(3,149,906)
Dividends paid		(47,371)
Total finance costs		(1,935,649)
Net assets at the beginning of the year (before reversal of the swing pricing)		15,554,387
Net assets at the beginning of the year (after reversal of swing pricing)		15,554,387
Currency translation adjustment		-
Net Assets at the end of the year		13,291,342
Net assets at the end of the year (after swing pricing)	15	13,291,342

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	Combined 2025 EUR	Combined 2024 EUR
INCOME			
Dividends (net of withholding tax)	2	65,454,081	46,810,831
Interest (net of withholding tax)	2	17,331,696	14,489,959
Bank interest on cash account	2	568,357	509,842
Security lending income	2	53,957	92,505
Waiver of investment management fees	4	903,730	1,216,768
Net Amortisation / Net Accretion	2	1,138,501	1,349,074
Other income		38,670	6,814
Total Income		85,488,992	64,475,793
EXPENDITURE			
Investment management and management company fees	4, 7	(20,134,182)	(20,274,434)
Administration and depositary fees	5	(3,148,188)	(3,260,447)
Audit, tax and legal fees		(864,114)	(870,875)
Taxe d'abonnement	8	(609,120)	(667,345)
Bank interest and charges		(16,470)	(35,431)
Directors' fees	6	(76,698)	(71,734)
Distribution fees	9	(1,816,311)	(1,562,685)
Net Amortisation / Net Accretion	2	(99,836)	(212,472)
Sundry expenses		(1,397,443)	(1,539,269)
Capital Gain Tax		(2,366,813)	- ¹
Total Expenditure		(30,529,175)	(28,494,692)
Net equalisation	3	(1,203,422)	11,102,671
Net income from investments		53,756,395	47,083,772
Net realised profit / (loss) on sale of investments		141,708,328	593,793,341
Net realised profit / (loss) on foreign exchange and forward foreign exchange contracts		(24,689,039)	22,790,219
Net realised gain / (loss) on options contracts		(14,005,096)	(16,158,241)
Net realised profit / (loss) on futures contracts		22,642,329	18,505,806
Net realised profit / (loss) on swap contracts		(2,023,306)	(3,645,906)
Net realised profit / (loss) for the year		177,389,611	662,368,991

¹The Capital Gain Tax for 2024 was (6,112,085) EUR and presented in the prior Annual Report under Sundry expenses.

Columbia Threadneedle (Lux) III

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 30 September 2025

	Notes	Combined 2025 EUR	Combined 2024 EUR
Net change in unrealised appreciation/ (depreciation) on investments	2	(122,052,820)	526,269,253
Net change in unrealised appreciation/ (depreciation) on forward foreign exchange contracts	2	(583,756)	1,947,384
Net change in unrealised appreciation/ (depreciation) on options contracts	2	2,973,119	(1,685,383)
Net change in unrealised appreciation/ (depreciation) on futures contracts	2	(1,279,503)	1,433,302
Net change in unrealised appreciation/ (depreciation) on swap contracts	2	1,853,108	2,389,261
Net change in unrealised appreciation/ (depreciation) on foreign currencies	2	(98,224)	233,670
Total net investment income / (loss) for the year		58,201,535	1,192,956,478
Subscriptions of shares	3	1,159,139,922	807,986,560
Redemptions of shares	3	(1,592,656,499)	(1,006,034,999)
Dividends paid		(41,333,703)	(4,644,595)
Total finance costs		(474,850,280)	(202,693,034)
Net assets at the beginning of the year (before reversal of the swing pricing)		3,947,785,359	3,077,700,652
Net assets at the beginning of the year (after reversal of swing pricing)		3,947,785,359	3,077,700,652
Currency translation adjustment		(120,349,023)	(120,178,737)
Net Assets at the end of the year		3,410,787,591	3,947,785,359
Net assets at the end of the year (after swing pricing)	15	3,410,787,591	3,947,785,359

The accompanying notes form an integral part of these financial statements.

Columbia Threadneedle (Lux) III

Notes to the Financial Statements

as at 30 September 2025

1. Columbia Threadneedle (Lux) III, (THE "FUND")

The Fund is a "*Société d'Investissement à Capital Variable*" and is qualified as a Luxembourg investment company. Under the laws of the Grand Duchy of Luxembourg, the Fund is registered as an undertaking for collective investment pursuant to Part I of the amended Law of 17 December 2010 relating to undertakings for collective investment (the "Law").

Threadneedle Management Luxembourg S.A. ("TMLSA") has been appointed by the directors of the Fund as Management Company (the "Management Company") by an agreement dated 1 April 2025.

The Management Company is a *Société Anonyme* incorporated under the laws of the Grand Duchy of Luxembourg with registered number B110242 and approved to act as a Management Company of the Fund pursuant to Chapter 15 of the law of 17 December 2010. The registered office of the Management Company is at 6E route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg.

The Fund's board of directors (the "Board" or "Directors" and each a "Director") has adopted the ALFI Code of Conduct, which sets out the principles of good governance, and considers that the Fund has been in compliance with it in all material respects throughout the financial year ended 30 September 2025.

2. SIGNIFICANT ACCOUNTING POLICIES

Presentation of financial statements

The financial statements have been presented in accordance with the reporting requirements of the Luxembourg supervisory authorities and Luxembourg generally accepted accounting principles ("GAAP").

Combined accounts

The combined financial statements have been presented in Euro, the functional currency of the Fund. Where a Portfolio is denominated in a currency other than Euro, the average exchange rate has been used for the Statement of Operations and Changes in Net Assets. The exchange rate ruling as at the reporting date has been used for the Statement of Net Assets.

Investments

As per the Prospectus and for the purpose of determining the Net Asset Value used for subscriptions and redemptions, the quoted investments and those traded in other regulated markets are valued on the basis of the last available price at 30 September 2025.

Securities which are not quoted on, or dealt, in an official or another regulated market, or securities which are so quoted or dealt in but in which the last sale price is not available, and securities for which the last sale price is not representative of the fair market value, the value of such securities will be determined based on an agreed pricing basis and the reasonably foreseeable sales price determined prudently and in good faith, upon the advice of the Investment Manager, by the Directors. Purchases and sales of investments are recognised on the trade date. Gains or losses on sales of investments are computed on the average cost basis and include transaction costs.

Investment income

Dividends are recognised in income, net of irrecoverable withholding tax, on the date upon which the relevant securities are declared "ex-dividend".

Translation of foreign currencies

Assets and liabilities denominated in currencies other than the Portfolios' reporting currencies have been translated at the rates of exchange ruling at 30 September 2025. Cost of investments and income and expenditure which are denominated in currencies other than the Portfolios' reporting currency have been translated at the exchange rates ruling on the day of transaction. The exchange gain or loss arising from the translation of these items is taken into account in the determination of the results of operations. The average USD/EUR exchange rate during the year was 0.905921. The USD/EUR exchange rate as at 30 September 2025 was 0.851064.

Cross portfolio investments

At 30 September 2025 there were no cross investments.

Futures contracts on securities and indices

Initial margin deposits are made upon entering into futures contracts and can be made either in cash or securities. During the year the futures contract is open, changes in the value of the contract are recognised as unrealised gains or losses by "marking-to-market" on a daily basis to reflect the market value of the contract at the end of each day's trading. Variation margin payments are made or received, depending upon whether unrealised losses or gains are incurred. When the contract is closed, the Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract.

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

Forward foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts is calculated as the difference between the contracted rate and the rate to close out the contract. Realised profit or loss includes net gains or losses on forward foreign exchange contracts which have been settled or offset by other contracts with the same counterparty.

Options Purchased and Options Written

The premium paid for options purchased is recorded as an investment and is subsequently adjusted to the current market value of the option. Premiums paid for the purchase of options which expire unexercised are treated as realised losses on the expiration date. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security, foreign currency or index, in determining whether the relevant Portfolio has realised a gain or a loss. If a purchased call option is exercised, the premium increases the cost basis of the security, foreign currency or index purchased by the Portfolio.

For a written option, an amount equal to the premium received by the relevant Portfolio is recorded as a liability and is subsequently adjusted to the current market value of the option written. Premiums received from written options which expire unexercised are treated by the relevant Portfolio as realised gains on the expiration date. If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security in determining whether the relevant Portfolio has realised a gain or a loss. If a written put option is exercised, the premium reduces the cost basis of the security purchased by the relevant Portfolio.

Future style options

In the case of options on futures, no premium margin is required as a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Swap contracts

The Fund may enter into swap contracts in which the Fund and the counterparty agree to exchange payments (periodically throughout the life of the contract) where one or both parties pay the returns generated by a security, index commodities, or instruments on an agreed upon notional amount. The relevant indices include, but are not limited to, currencies, interest rates, prices and total return on interest rates indices, fixed income indices and stock indices. Swaps are valued at their fair value based on the underlying securities (at close of business or intraday) as well as on the characteristics of the underlying commitments.

Cash and cash equivalents

Cash and other liquid assets are valued at their face value, including interest accrued, where applicable. Interest is also accrued on bank overdrafts. All cash at bank is held either directly with a sub-depositary or by State Street Bank International GmbH, Luxembourg Branch, on overnight deposit with a third party institution which has been approved by the Board. The cash collateral in relations to the futures contracts, swaps, forward foreign exchange contracts and options are included in the statement of net assets respectively under "Cash held at brokers" and "Amounts due to brokers".

Income and receivable from securities lending

The Fund may lend its portfolio securities to specialised banks and credit institutions and other financial institutions of high standing and highly qualified registered brokers/dealers or through recognised clearing institutions such as Clearstream or Euroclear subject to complying with the provisions set forth in the CSSF Circular 08/356. Loans will be secured continuously by eligible collateral authorised from time to time by the CSSF. During the whole period of lending, collateral must be at least equal to the value of the global valuation of the securities lent. Each counterparty will possess an industry standard credit rating that is acceptable to the Investment Manager with reference to the market conditions prevailing at the relevant time.

Total amount of Security lending income: 53,957 EUR

The securities lending agreement was terminated on 26 November 2025, however the Fund ceased participating in securities lending with effect from 5 June 2025.

Net amortization/Net accretion

Net amortization/Net accretion, includes the amortization and accretion of premiums / discounts from both, the long and short term fixed income securities. Interest income, net of irrecoverable withholding tax, is accrued on a daily basis and includes the amortisation of premiums and accretion of discounts. All components are netted and disclosed in the Statement of Operations and Changes in Net Assets as a positive sum under the income position "Net amortization/ Net accretion" and as a negative sum under the expense position "Net amortization / Net accretion". Net amortization/Net accretion are calculated on straight line basis.

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

3. EQUALISATION

The Fund follows the accounting practice known as "equalisation" by which a portion of the issue and redemption price representing, on a per share basis, accrued distributable investment income (excluding capital gains or losses), is credited or charged to distributable income. The amounts attributable to this income equalisation account are included in the proceeds from subscriptions to the Fund's shares or in the payment for the Fund's shares redeemed, and in the "Net equalisation", items of the Statement of Operations and Changes in Net Assets.

4. INVESTMENT MANAGEMENT FEES

The Fund entered into an agreement with the Management Company and Columbia Threadneedle Management Limited ("CTML") to act as investment manager to the following Portfolios for a monthly fee calculated on the average of the net asset value of each of the following Portfolios managed by it during the preceding month at the following rates:

Portfolio	Investment Management Fee rates per annum
CT (Lux) Diversified Growth - Class A Shares - Euro	1.500%
CT (Lux) Diversified Growth - Class A Shares - GBP (Hedged)	1.500%
CT (Lux) Euro Bond - Class I Acc Shares - Euro	0.250%
CT (Lux) European Growth & Income - Class A Shares - Euro	1.500%
CT (Lux) European Growth & Income - Class A Shares - GBP	1.500%
CT (Lux) Global Absolute Return Bond - Class F Acc Shares - GBP (Hedged)	0.200%
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - Euro	0.400%
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - GBP (Hedged)	0.400%
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - JPY (Hedged) *	0.400%
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - US\$ (Hedged) *	0.400%
CT (Lux) Global Convertible Bond - Class A Acc Shares - CHF (Hedged)	1.000%
CT (Lux) Global Convertible Bond - Class A Shares - CHF (Hedged)	1.000%
CT (Lux) Global Convertible Bond - Class A Acc Shares - Euro (Hedged)	1.000%
CT (Lux) Global Convertible Bond - Class A Shares - Euro	1.000%
CT (Lux) Global Convertible Bond - Class A Shares - Euro (Hedged)	1.000%
CT (Lux) Global Convertible Bond - Class A Shares - GBP	1.000%
CT (Lux) Global Convertible Bond - Class A Acc Shares - US\$ (Hedged)	1.000%
CT (Lux) Global Convertible Bond - Hong Kong Class A Shares - US\$	1.000%
CT (Lux) Global Convertible Bond - Class I Shares - CHF (Hedged)	0.650%
CT (Lux) Global Convertible Bond - Class I Shares - Euro	0.650%
CT (Lux) Global Convertible Bond - Class I Shares - Euro (Hedged)	0.650%
CT (Lux) Global Convertible Bond - Class P Shares - Euro (Hedged)	0.650%
CT (Lux) Global Convertible Bond - Class R Shares - Euro	0.650%
CT (Lux) Global Total Return Bond - Class I Acc Shares - Euro	0.400%
CT (Lux) Global Total Return Bond - Class I Acc Shares - JPY (Hedged) *	0.400%
CT (Lux) Global Total Return Bond - Class I Shares - US\$ (Hedged)	0.400%
CT (Lux) Responsible Euro Corporate Bond - Class F Shares - Euro	0.200%
CT (Lux) Responsible Euro Corporate Bond - Class I Shares - Euro	0.250%
CT (Lux) Responsible Euro Corporate Bond - Class R Acc Shares - Euro	0.250%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - CHF	1.500%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - Euro	1.500%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - US\$	1.500%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Shares - US\$	1.500%
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - CHF	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - Euro	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - US\$	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - CHF	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - Euro	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - US\$ *	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - CHF	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - Euro	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - GBP	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - US\$	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class XA Acc Shares - Euro *	1.500%
CT (Lux) Responsible Global Emerging Markets Equity - Class XA Shares - US\$ *	1.500%

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

Portfolio	Investment Management Fee rates per annum
CT (Lux) Responsible Global Emerging Markets Equity - Class XR Acc Shares - Euro	0.750%
CT (Lux) Responsible Global Emerging Markets Equity - Class XR Acc Shares - US\$ *	0.750%
CT (Lux) Responsible Global Equity - Class A Acc Shares - Euro	1.500%
CT (Lux) Responsible Global Equity - Class A Shares - Euro	1.500%
CT (Lux) Responsible Global Equity - Class A Acc Shares - SEK *	1.500%
CT (Lux) Responsible Global Equity - Class A Acc Shares - US\$	1.500%
CT (Lux) Responsible Global Equity - Class A Shares - US\$	1.500%
CT (Lux) Responsible Global Equity - Class I Acc Shares - CHF *	0.750%
CT (Lux) Responsible Global Equity - Class I Acc Shares - Euro	0.750%
CT (Lux) Responsible Global Equity - Class I Shares - Euro	0.750%
CT (Lux) Responsible Global Equity - Class I Shares - GBP	0.750%
CT (Lux) Responsible Global Equity - Class I Acc Shares - US\$	0.750%
CT (Lux) Responsible Global Equity - Class I Shares - US\$	0.750%
CT (Lux) Responsible Global Equity - Class P Acc Shares - Euro	0.750%
CT (Lux) Responsible Global Equity - Class P Shares - GBP	0.750%
CT (Lux) Responsible Global Equity - Class P Acc Shares - US\$	0.750%
CT (Lux) Responsible Global Equity - Class R Acc Shares - Euro	0.750%
CT (Lux) Responsible Global Equity - Class R Shares - Euro	0.750%
CT (Lux) Responsible Global Equity - Class R Acc Shares - US\$	0.750%
CT (Lux) Responsible Global Equity - Class XA Acc Shares - Euro *	1.500%
CT (Lux) Responsible Global Equity - Class XA Shares - Euro *	1.500%
CT (Lux) Responsible Global Equity - Class XA Shares - US\$ *	1.500%
CT (Lux) Responsible Global Equity - Class XP Shares - Euro *	0.750%
CT (Lux) Responsible Global Equity - Class XR Shares - Euro	0.750%
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro	1.500%
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro (Hedged)	1.500%
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - US\$	1.500%
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - Euro	0.750%
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - GBP	0.750%
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - US\$	0.750%
CT (Lux) SDG Engagement Global Equity - Class P Acc Shares - US\$	0.750%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - CHF (Hedged)	0.750%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - Euro	0.750%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP	0.750%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP (Hedged)	0.750%
CT (Lux) SDG Engagement Global Equity - Class R Shares - GBP	0.750%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - US\$	0.750%
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - Euro	1.400%
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - US\$	1.400%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - CHF (Hedged)	0.500%
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF	0.500%
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF (Hedged)	0.500%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - AUD (Hedged)	0.500%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - Euro (Hedged)	0.500%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - GBP (Hedged)	0.500%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - US\$ (Hedged)	0.500%
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - Euro	0.500%
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - US\$	0.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - CHF (Hedged)	1.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - CHF (Hedged)	1.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro	1.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro (Hedged)	1.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro	1.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro (Hedged)	1.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - US\$	1.500%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - US\$	1.500%

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

Portfolio	Investment Management Fee rates per annum
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro (Hedged)	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro (Hedged)	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - GBP	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - US\$	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - US\$	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Acc Shares - Euro	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Shares - Euro	0.750%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - AUD (Hedged) *	0.350%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - CHF (Hedged)	0.350%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - Euro (Hedged)	0.350%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - GBP (Hedged) *	0.350%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$	0.350%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$ (Hedged) *	0.350%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - CHF (Hedged)	0.600%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - CHF (Hedged)	0.600%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - Euro (Hedged)	0.600%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - Euro (Hedged)	0.600%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - GBP (Hedged)	0.600%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - US\$	0.600%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - US\$	0.600%
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - Euro	1.250%
CT (Lux) Sustainable Multi-Asset Income - Class A Shares - Euro	1.250%
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - SEK (Hedged)	1.250%
CT (Lux) Sustainable Multi-Asset Income - Class F Acc Shares - Euro	0.200%
CT (Lux) Sustainable Multi-Asset Income - Class F Shares - Euro	0.200%
CT (Lux) Sustainable Multi-Asset Income - Class I Acc Shares - Euro	0.600%
CT (Lux) Sustainable Multi-Asset Income - Class I Shares - Euro	0.600%
CT (Lux) Sustainable Multi-Asset Income - Class R Acc Shares - Euro	0.600%
CT (Lux) Sustainable Multi-Asset Income - Class R Shares - Euro	0.600%
CT (Lux) Sustainable Opportunities European Equity - Class A Acc Shares - Euro	1.250%
CT (Lux) Sustainable Opportunities European Equity - Class A Shares - Euro	1.250%
CT (Lux) Sustainable Opportunities European Equity - Class F Acc Shares - Euro	0.200%
CT (Lux) Sustainable Opportunities European Equity - Class R Acc Shares - Euro	0.750%

*Refer to Appendix I.

CTML is a company incorporated in England and regulated by the Financial Conduct Authority ("FCA").

For the CT (Lux) Global Convertible Bond, CT (Lux) Global Total Return Bond, CT (Lux) Global Absolute Return Bond, CT (Lux) Responsible Euro Corporate Bond and CT (Lux) Sustainable Multi-Asset Income, CTML has delegated the portfolio management functions to Columbia Management Investment Advisers, LLC.

For the CT (Lux) Responsible Global Emerging Markets Equity, CTML has delegated the portfolio management functions to Columbia Threadneedle (EM) Investments Limited who has sub-delegated the management functions for the Portfolio to Threadneedle Asset Management Limited. Threadneedle Asset Management Limited is principally responsible for the day-to-day management of the assets of the Portfolio but is entitled to delegate, at its discretion, part or all of its management duties for the Portfolio to Columbia Management Investment Advisers, LLC.

There are no Investment Management Fees payable on Class X shares or Class L shares (if any).

The Investment Manager(s) have, at their discretion, capped expenses on some share classes. For these share classes, in instances where the expenses exceed the capped level, the Investment Manager(s) reimburses the Fund. The amounts reimbursed to the fund are disclosed in "Waiver of investment management fees" in the statement of net assets and in the statement of operations and changes in net assets.

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

5. ADMINISTRATION AND DEPOSITARY FEES

State Street Bank International GmbH, Luxembourg Branch ("the Depositary") is entitled to fees payable by the Fund, accruing daily and payable monthly in arrears, of up to 0.50% of the assets under custody plus a transaction charge with respect to its function as the Depositary of the Fund. The actual level of the fees and transaction charges payable for the custody services vary, depending on the countries in which the Portfolios hold investments. In addition, for acting as Registrar, Transfer, Domiciliary, Administrative and Paying Agent to the Fund, State Street Bank International GmbH, Luxembourg Branch will be entitled to fees of up to 0.045% of the applicable Net Asset Value plus a transaction charge.

State Street Bank International GmbH, Luxembourg Branch is also entitled to pass on to the Fund fees charged by external price vendors where the cost of obtaining vendor prices is not contained within the standard State Street Bank International GmbH, Luxembourg Branch fund accounting fixed percentage fee.

6. DIRECTORS' FEES

Each of the Directors of the Fund is entitled to remuneration for their services at the rate determined by the Fund in general meeting from time to time. Those Directors of the Fund who are employees of Columbia Threadneedle Management Limited (parent of the Investment Managers), or any of its subsidiaries, waive their fees in carrying out their duties as Directors of the Fund. Directors' fees are paid to the remaining directors and allocated to the Portfolios based on average net assets. For the year ending 30 September 2025, the Chairman, Patrick Johns, is entitled to a fee of EUR 27,000 per annum, while the other Directors receive EUR 22,000 per annum. Directors who are appointed or resign during the period will receive a pro-rata fee.

In addition, each Director may be reimbursed for reasonable expenses incurred in connection with Board meetings or other activities properly related to the business of the Fund.

7. MANAGEMENT COMPANY FEE

The Fund pays to the Management Company an annual Management Company fee payable out of the assets of the Fund of up to a maximum of 0.02% of the net asset value (on a sliding scale dependant on the size of the Portfolio), with no minimum fee.

8. TAXATION

Interest and dividend income received by the Fund may be subject to non-recoverable withholding tax in the source countries. The Fund may further be subject to tax on the realised or unrealised capital appreciation of its assets in the countries of origin.

Distributions made by the Fund are not subject to withholding tax in Luxembourg.

The Fund is not subject to taxation in Luxembourg on its income, profits or gains.

The Fund is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg on the issue of Shares in the Fund.

The Portfolios are, nevertheless, in principle, subject to a subscription tax (taxe d'abonnement) levied at the rate of 0.05% per annum based on their net asset value at the end of the relevant quarter, calculated and paid quarterly.

Subject to certain conditions, a reduced subscription tax rate of 0.01% per annum is however applicable to:

- any Portfolio that is authorised as money market funds in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds ("Regulation (EU) 2017/1131");
- any Portfolio or Class of Shares provided that their Shares are only held by one or more Institutional Investor(s).

Since 1st January 2021, the Portfolios may benefit from reduced subscription tax rates depending on the value of their net assets invested in economic activities that qualify as environmentally sustainable within the meaning of Article 3 of Regulation (EU) 2020/852 of 18 June 2020, except for the proportion of net assets invested in fossil gas and/or nuclear energy related activities (the "Qualifying Activities"). The reduced subscription tax rates would be of:

- 0.04% if at least 5% of the total net assets of the Portfolio are invested in Qualifying Activities;
- 0.03% if at least 20% of the total net assets of the Portfolio are invested in Qualifying Activities;
- 0.02% if at least 35% of the total net assets of the Portfolio are invested in - Qualifying Activities; and
- 0.01% if at least 50% of the total net assets of the Portfolio are invested in Qualifying Activities.

The subscription tax rates mentioned above would only apply to the net assets invested in Qualifying Activities.

Subscription tax exemptions are detailed in the Prospectus.

As from 1 April 2007, investment vehicles listed in article 44, 1, d) of the Luxembourg VAT law (SICAVs, SICAFs and management companies of FCPs) should be registered as taxable persons for VAT purposes. As taxable persons for VAT purposes these investment vehicles must comply with the standard obligations foreseen in the Luxembourg VAT law such as VAT registration, VAT compliance and payment of the VAT due on services subject to reverse charge.

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

Investors should be aware that a United Kingdom offshore funds regime was introduced applicable to United Kingdom investors into "offshore funds". The Board of Directors has obtained reporting fund status approval from HM Revenue & Customs. The list of share classes, together with the excess reportable income is published on www.columbiathreadneedle.com by 31 March each year.

9. RELATED PARTY TRANSACTIONS

For certain share classes, CTML may be entitled to a placing and/or introductory fee of not more than 5% of the subscription value of the Fund shares. Out of this fee, stockbrokers or other approved introducing agents may be paid a proportion.

Patrick Johns (Chairman) is a non-executive Director.

Jacques Elvinger, is an independent non-executive Director of the Fund, and a partner in the Luxembourg law firm Elvinger Hoss Prussen, société anonyme. Mr Elvinger has been an Avocat à la Cour, Luxembourg since 1984.

Ailbhe Jennings, a Director of the fund until 25 February 2025, is an independent non-executive Director.

Thomas Seale, a Director of the fund since 29 October 2024, is an independent non-executive Director.

Annemarie Nicole Arens, a Director of the fund since 25 February 2025, is an independent non-executive Director.

Tina Watts, a Director of the Fund, is EMEA Head of Fund Services & CASS, Columbia Threadneedle Investments.

No marketing expenses or distribution fees were charged to CT (Lux) Euro Bond. Any costs incurred in relation to the distribution of this Portfolio will be borne by CTML.

CTML may pass on to the Fund certain approved expenses incurred in the marketing of the Fund. The maximum chargeable during any accounting period is 0.025% of the net asset value of the Fund or the respective Portfolio(s).

CTML may also charge a fee to the Fund to cover the costs incurred in the distribution of the Fund in the various jurisdictions in which it is registered. The amount to be charged during any accounting period may not exceed 0.05% of the net asset value of the Fund or the respective Portfolio(s).

No marketing expenses or distribution fee will be charged to the Hong Kong Share Class of any Portfolio. Any costs incurred in relation to the distribution of the Hong Kong Share Class (if any) will be borne by CTML.

CTML is entitled to an annual service fee of 0.015% of the equity and bond investments of the Portfolios making use of its Responsible Engagement Overlay services as described in the Prospectus. This service is not charged to the Hong Kong Share Class for any Portfolio.

Carne Global Fund Managers (Luxembourg) S.A., as Manager to the Fund (until 31 March 2025), earned a fee of 301,639 EUR during the year.

Threadneedle Management Luxembourg S.A., as Manager to the Fund (from 1 April 2025), earned a fee of 256,760 EUR during the year.

10. STATEMENT OF CHANGES IN INVESTMENTS

A list, specifying for each Portfolio the total purchases and sales which occurred during the year under review, may be obtained, upon request, at the registered office of the Fund and the Fund's Registrar/Administrative Agent, Depositary, or Paying Agent in the relevant jurisdiction.

11. PERFORMANCE FEE

No performance fees were charged to any of the Portfolios during the year.

12. SOFT COMMISSIONS ARRANGEMENTS AND OTHER SIMILAR ARRANGEMENTS

Since the implementation of MiFID II, in January 2018, all third party investment research consumed by investment teams in EMEA, were paid for directly by Columbia Threadneedle Investments. The use of Commission Sharing Agreements ceased at the end of December 2017 and since then, Client Portfolios have only incurred execution-related commission costs.

13. SECURITIES LENDING

The volume of the securities lending transactions will be kept at an appropriate level. The Fund will be entitled to request the return of the securities lent in a manner that enables it, at all times, to meet its redemption obligations. It will be ensured that securities lending transactions do not jeopardise the management of the Fund's assets in accordance with the investment policy.

The income earned from the securities lending program is reflected net of fees in the Statement of Operations and Changes in Net Assets.

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

State Street Bank International GmbH, London Branch as the securities lending agent receives a 15% fee for their services. The Investment Manager as the Fund's securities lending co-ordinator receives an administration fee of 10% to cover operational costs. There is no hidden revenue. As a result, the Fund receives 75% of the gross revenue generated from securities lending. It is the Investment Manager's policy to return all revenue to the Fund less direct and indirect operational costs.

The securities lending agreement was terminated on 26 November 2025, however the Fund ceased participating in securities lending with effect from 5 June 2025.

14. DIVIDENDS DISTRIBUTION

During the year ended 30 September 2025, dividends with an ex-dividend date of 1 October 2024 were paid out to shareholders on 17 October 2024 as follows:

Share class Name	Share class Currency	Dividend per Share	Amount of Dividends paid out to Shareholders
CT (Lux) Diversified Growth - Class A Shares - Euro	EUR	0.0509	3,835
CT (Lux) Diversified Growth - Class A Shares - GBP (Hedged)	GBP	0.0515	77,585
CT (Lux) Diversified Growth - Class X Shares - Euro	EUR	3.5948	1,681,374
CT (Lux) European Growth & Income - Class A Shares - Euro	EUR	0.3172	66,859
CT (Lux) European Growth & Income - Class A Shares - GBP	GBP	0.3075	342,242
CT (Lux) Global Total Return Bond - Class I Shares - US\$ (Hedged)	USD	0.3752	11,070
CT (Lux) Responsible Euro Corporate Bond - Class F Shares - Euro	EUR	0.1761	661,449
CT (Lux) Responsible Euro Corporate Bond - Class I Shares - Euro	EUR	0.1778	152,406
CT (Lux) Responsible Euro Corporate Bond - Class X Shares - GBP (Hedged)	GBP	0.1772	32,245
CT (Lux) SDG Engagement Global Equity - Class R Shares - GBP	GBP	0.0831	25,741
CT (Lux) SDG Engagement Global Equity - Class X Shares - US\$ (Hedged)	USD	0.1449	189
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF	CHF	0.0985	23,334
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF (Hedged)	CHF	0.1087	52,919
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro	EUR	0.0917	158
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro (Hedged)	EUR	0.0994	268
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - CHF (Hedged)	CHF	0.2149	2,964,981
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - Euro (Hedged)	EUR	0.2207	1,553,512
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$	USD	0.2127	20,724,530
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - CHF (Hedged)	CHF	0.1821	1,675
CT (Lux) Sustainable Opportunities European Equity - Class A Shares - Euro	EUR	0.2556	47,371

During the year ended 30 September 2025, dividends with an ex-dividend date of 27 November 2024 were paid out to shareholders on 11 December 2024 as follows:

Share class Name	Share class Currency	Dividend per Share	Amount of Dividends paid out to Shareholders
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro	EUR	0.1243	215
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro (Hedged)	EUR	0.1247	336
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - CHF (Hedged)	CHF	0.1215	1,674,664
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - Euro (Hedged)	EUR	0.1246	876,464
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$	USD	0.1191	11,712,751
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - CHF (Hedged)	CHF	0.1208	1,111

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

During the year ended 30 September 2025, dividends with an ex-dividend date of 17 December 2024 were paid out to shareholders on 19 December 2024 as follows:

Share class Name	Share class Currency	Dividend per Share	Amount of Dividends paid out to Shareholders
CT (Lux) Sustainable Multi-Asset Income - Class A Shares - Euro	EUR	11.5500	705,817
CT (Lux) Sustainable Multi-Asset Income - Class F Shares - Euro	EUR	0.1400	15
CT (Lux) Sustainable Multi-Asset Income - Class I Shares - Euro	EUR	13.2600	1,101
CT (Lux) Sustainable Multi-Asset Income - Class R Shares - Euro	EUR	0.1400	381

During the year ended 30 September 2025, dividends with an ex-dividend date of 17 June 2025 were paid out to shareholders on 19 June 2025 as follows:

Share class Name	Share class Currency	Dividend per Share	Amount of Dividends paid out to Shareholders
CT (Lux) Sustainable Multi-Asset Income - Class A Shares - Euro	EUR	11.8700	658,834
CT (Lux) Sustainable Multi-Asset Income - Class F Shares - Euro	EUR	0.1900	21
CT (Lux) Sustainable Multi-Asset Income - Class I Shares - Euro	EUR	13.7200	1,139
CT (Lux) Sustainable Multi-Asset Income - Class R Shares - Euro	EUR	0.1900	521

For all distributing classes of shares which have registered for United Kingdom Reporting Fund Status it is intended to distribute 100 percent of reportable income (computed in accordance with the definition of reportable income under the United Kingdom Offshore Funds (Tax) Regulations 2009 (as amended)) which accrues to the Portfolio or distributing class, however it should be noted that this cannot be guaranteed. It may be that the Directors consider in certain cases that the amounts available for distribution are so minimal that a distribution is not commercially viable. Where Share Classes have not been registered for UK Reporting Fund Status, the Directors will determine an alternative basis for determining the level of any dividend.

The Board may decide to make dividend payments to Shareholders once a year or more frequently provided that no payment will be made as a result of which the total net assets of the Fund would become less than the minimum required by Luxembourg law.

15. SWING PRICING

Under certain circumstances (for example, large volumes of deals), investment and/or disinvestment costs may have an adverse effect on the Shareholders' interests in a Portfolio. In order to prevent this effect, called "dilution", the Board may determine that a "swing pricing" methodology applies so as to allow for the Net Asset Value per Share to be adjusted upwards or downwards by dealing and other costs and fiscal charges which would be payable on the effective acquisition or disposal of assets in the relevant Portfolio if the net capital activity exceeds, as a consequence of the aggregate transactions in that Portfolio on a given Valuation Date (as defined in the Prospectus), a threshold (the "Threshold") set by the Board from time to time.

Swing Price adjustments were applied to on the following sub-funds during the year:

- CT (Lux) Euro Bond
- CT (Lux) European Growth & Income
- CT (Lux) Global Absolute Return Bond
- CT (Lux) Global Total Return Bond
- CT (Lux) Responsible Euro Corporate Bond
- CT (Lux) Responsible Global Emerging Markets Equity
- CT (Lux) SDG Engagement Global Equity

No swing price adjustments were applied on 30 September 2025.

Description of the swing pricing methodology:

If the net capital activity on a given Valuation Date leads to a net inflow/outflow of assets in excess of the Threshold in the relevant Portfolio, the Net Asset Value used to process all subscriptions, redemptions or conversions in that Portfolio is adjusted upwards/downwards by the swing factor set by the Board from time to time.

The swing factor shall not exceed 2% of the Net Asset Value per Share of the relevant Portfolio. Further, for the purpose of calculating the expenses of a Portfolio which are based on the Net Asset Value of the relevant Portfolio (including any applicable performance fee), the Administrative Agent will continue to use the un-swung Net Asset Value.

The swing pricing mechanism was in place for all Portfolios during the financial year.

Columbia Threadneedle (Lux) III

Notes to the Financial Statements (continued)

as at 30 September 2025

16. TRANSACTION COSTS

For the year ended 30 September 2025, the following Portfolios of the Columbia Threadneedle (Lux) III incurred transaction costs related to purchases and sales of transferable securities as follows:

Portfolio	Portfolios Currency	Transaction Costs
CT (Lux) Diversified Growth	EUR	40,851
CT (Lux) European Growth & Income	EUR	110,983
CT (Lux) Global Convertible Bond	EUR	33
CT (Lux) Responsible Global Emerging Markets Equity	USD	649,595
CT (Lux) Responsible Global Equity	EUR	183,973
CT (Lux) SDG Engagement Global Equity	USD	619,220
CT (Lux) Sustainable Global Equity Enhanced Income	USD	2,044,559
CT (Lux) Sustainable Multi-Asset Income	EUR	19,509
CT (Lux) Sustainable Opportunities European Equity	EUR	25,629

These transaction costs are corresponding to broker fees and are included in the caption "Investments at cost" in the Statement of Net Assets of the report, and respectively in the captions "Net realised gain / (loss) on sales of investments" and "Net change in net unrealised appreciation / (depreciation) on investments" in the Statement of Operations and Changes in Net Assets.

17. SIGNIFICANT EVENT

Threadneedle Management Luxembourg S.A. ("TMLSA") replaced Carne Global Fund Managers (Luxembourg) S.A. as Management Company on 1 April 2025. As communicated to investors by way of shareholder circular issued in February 2025, TMLSA, is indirectly owned by Ameriprise Financial, Inc. and is registered on the official list of Luxembourg management companies governed by Chapter 15 of the amended Luxembourg Law of 17 December 2010 on undertakings for collective investment. The change of management company does not have any impact on the management of the assets of the Fund.

The new trade policy announced by U.S. President Donald Trump in April 2025 has contributed to fluctuations in global financial markets, the impacts of which continues to remain uncertain.

18. SUBSEQUENT EVENTS

There are no subsequent events requiring adjustment or disclosure in these financial statements.

19. NOTICE TO INVESTORS

The SFDR disclosures are available in the appendix to the financial statements

20. APPROVAL OF THE FINANCIAL STATEMENTS

The Board approved the financial statements on 15 January 2026.

Columbia Threadneedle (Lux) III

Additional Notes (Unaudited Sections)

as at 30 September 2025

1. SOCIALLY RESPONSIBLE INVESTMENT

CTML is convinced that investors increasingly care about environmental, social and corporate governance (ESG) issues and that these may have a material impact on the companies in which we invest. Therefore the Fund has appointed CTML to engage with companies held by the portfolios in order to improve the ESG performance and safeguard investor value. The Responsible Engagement Overlay service, known as reo®, aims to encourage companies to behave more responsibly with regard to social, environmental and corporate issues, in ways that are consistent with shareholder values. The objective of reo® is to encourage investee companies to enhance their business performance by adopting better corporate governance, social and environmental practices. reo® does not entail taking a view of acceptability of what investee companies do nor does it lead to exercising a significant influence over the management of such companies. reo® is about using CTML ability, as manager of the Fund's equity and bond Portfolios, to encourage investee companies, through a constructive dialogue, to behave more responsibly with regard to corporate governance, social and environmental practices. In CTML's view, reo® may contribute towards business success and therefore increase the value of the investee companies' shares and consequently the value of the Fund's investments. More information on reo® and the specific companies engaged via the reo® service is available on www.columbiathreadneedle.com.

Columbia Threadneedle (Lux) III

Risk Management and Remuneration (unaudited)

RISK MANAGEMENT

Global exposure calculation method

The commitment approach

The following Portfolios use the commitment approach in order to monitor and measure their global exposure:

CT (Lux) European Growth & Income
 CT (Lux) Global Convertible Bond
 CT (Lux) Responsible Euro Corporate Bond
 CT (Lux) Responsible Global Emerging Markets Equity
 CT (Lux) Responsible Global Equity
 CT (Lux) SDG Engagement Global Equity
 CT (Lux) Sustainable Opportunities European Equity

The VaR approach

The following portfolios use an Absolute Value-at-Risk ("VaR") approach in order to monitor and measure their global exposure:

CT (Lux) Diversified Growth
 CT (Lux) Global Absolute Return Bond
 CT (Lux) Global Total Return Bond
 CT (Lux) Sustainable Multi-Asset Income

The VaR figures have been calculated based on the following input data and confidence interval:

Confidence interval	99%
Analysis time horizon	One month (20 days)
Time series extension	1 Year
Methodology	Absolute VaR
VaR method	Historical simulation
CSSF Limit	20%

The utilisation of the VaR from 01 October 2024 to 30 September 2025 was as follows:

CT (Lux) Diversified Growth	VaR Amounts	Utilisation of the VaR Limit
Minimum	3.47%	17.33%
Maximum	6.85%	34.23%
Average	4.93%	24.65%

The average leverage used, computed with sum of notionals, was 161.96%.

CT (Lux) Global Absolute Return Bond	VaR Amounts	Utilisation of the VaR Limit
Minimum	1.00%	4.98%
Maximum	2.55%	12.74%
Average	1.79%	8.93%

The average leverage used, computed with sum of notionals, was 249.70%.

CT (Lux) Global Total Return Bond	VaR Amounts	Utilisation of the VaR Limit
Minimum	1.32%	6.58%
Maximum	4.40%	22.02%
Average	2.58%	12.89%

The average leverage used, computed with sum of notionals, was 306.10%.

Note: The above data from October 2024 - 31 March 2025 were provided by Carne Global Fund Managers (Luxembourg) S.A. Since 1 April 2025, Threadneedle Management Luxembourg S.A. is responsible for the provision of the above data.

Columbia Threadneedle (Lux) III Risk Management and Remuneration (unaudited) (continued)

CT (Lux) Sustainable Multi-Asset Income	VaR Amounts	Utilisation of the VaR Limit
Minimum	2.75%	13.75%
Maximum	4.76%	23.80%
Average	3.78%	18.92%

The average leverage used, computed with sum of notionals, was 88.49%.

The following portfolio use Relative Value-at-Risk ("VaR") approach in order to monitor and measure their global exposure:

CT (Lux) Euro Bond

CT (Lux) Sustainable Global Equity Enhanced Income

Confidence interval	99%
Analysis time horizon	One month (20 days)
Time series extension	1 Year
Methodology	Relative VaR
VaR method	Historical simulation
CSSF Limit	200%

The utilisation of the VaR from 01 October 2024 to 30 September 2025 was as follows:

CT (Lux) Euro Bond	VaR Amounts	Utilisation of the VaR Limit
Minimum	58.16%	29.08%
Maximum	105.26%	52.63%
Average	91.94%	45.97%

The average leverage used, computed with sum of notionals, was 36.76%.

CT (Lux) Sustainable Global Equity Enhanced Income	VaR Amounts	Utilisation of the VaR Limit
Minimum	72.25%	36.13%
Maximum	99.22%	49.61%
Average	84.63%	42.31%

The average leverage used, computed with sum of notionals, was 23.38%

Note: The above data from October 2024 - 31 March 2025 were provided by Carne Global Fund Managers (Luxembourg) S.A. Since 1 April 2025, Threadneedle Management Luxembourg S.A. is responsible for the provision of the above data.

Columbia Threadneedle (Lux) III Remuneration (unaudited)

REMUNERATION POLICY

Carne Global Fund Managers (Luxembourg) S.A. (until 31 March 2025)

Carne Global Fund Managers (Luxembourg) S.A. (the "Management Company") has designed and implemented a remuneration policy that applies to all UCITS for which the Management Company acts as the manager (the "Remuneration Policy") in line with the provisions on remuneration as set out by the European Directive 2009/65/EC ("UCITS Directive"), as amended by Directive 2014/91/EU ("UCITS V Directive") as implemented into Luxembourg in the Law of 10 May 2016 (the "2016 Law").

The Management Company has developed and implemented remuneration policies and practices that are consistent with and promote sound and effective risk management of the Fund, do not encourage risk-taking which is inconsistent with the risk profiles/rules governing the Fund, and do not impair compliance with the Management Company's duty to act in the best interest of the Fund and ultimately its investors.

The Board of Directors of the Management Company is responsible for the design, implementation and regular review of the Remuneration Policy. In reviewing the Remuneration Policy, the Board of Directors of the Management Company will consider whether the remuneration framework operates as intended and ensure that the risk profile, long-term objectives and goals of the Fund are adequately reflected. No material amendments were made to the Remuneration Policy and no irregularities were uncovered during the period under review.

A copy of the Remuneration Policy is available, free of charge, at the registered office of the Management Company and at the following address: www.carnegroup.com.

The Management Company has designated the following persons as Identified Staff of the Management Company:

1. The Conducting Officers of the Management Company
2. The Board of Directors of the Management Company
3. Head of Legal
4. Chief Business Development Officer
5. Chief Strategy and Product Officer
6. Person responsible for the Permanent Risk Function
7. Person responsible for the Compliance Function
8. AML/CFT Compliance Officer
9. All members of the Investment Committee
10. All members of the Valuations Committee

The below table outlines the total remuneration paid to all staff, including senior management and other material risk takers, by the Management Company, during the financial year end of the Management Company which is the 31 December 2024:

	Number of beneficiaries	Total remuneration* (EUR)	Fixed remuneration (EUR)	Variable remuneration (EUR)
Total remuneration paid all to staff	184	24,038,019	20,409,134	3,628,885
Senior management	13	2,203,983	1,789,817	414,166
Other material risk takers	13	2,215,907	1,420,130	795,777

*The Management Company has also determined that, on the basis of number of sub-funds/net asset value of the UCITS relative to the number of sub-funds/assets under management, the portion of the total remuneration of Identified Staff attributable to the UCITS is €89,903.

Threadneedle Management Luxembourg S.A. (from 1 April 2025)

This disclosure is made in respect of the Group's Remuneration Policy as it applies to Threadneedle Management Luxembourg S.A. ("the Manager") in respect of the Undertakings for Collective Investment in Transferable Securities ("UCITS") Directive and other applicable rules and guidance.

The Remuneration Policy applies to all of the Company's subsidiary entities to which the UCITS Directives requirements apply, and was last approved by the Remuneration Committee in June 2024.

Columbia Threadneedle (Lux) III Remuneration (unaudited) (continued)

The Remuneration Committee

The Remuneration Committee of the UK HoldCo ("the Committee") is a sub-committee of the UK HoldCo Board with the responsibility to establish the philosophy and objectives that will govern the Group's compensation and benefit programmes; review and approve compensation and benefit plans, policies, and practices; and oversee and approve the Group's remuneration. It has been determined to be independent of the day-to-day executive management of the Group, its Members being Directors of the Group or senior members of the Executive Leadership Team of Ameriprise Financial, the Group's parent company, all of whom do not hold executive positions for the UK HoldCo.

Current Committee Members are Mr Walter Berman, Mr William Turner and Ms Kelli Hunter Petruzillo. Meetings are normally held in January, March, June, September and December. The Global Head of Compensation Consulting and Operations acts as Secretary to the Committee. The Committee may invite the attendance of any Group employee or functional expert from the parent company as deemed appropriate, to allow it to fulfil its responsibilities including ensuring remuneration is consistent with effective risk management and does not encourage excessive risk taking.

Determining Incentive Remuneration Pools

The Manager made its annual Total Incentive Award decisions from separate pools covering the Real Estate business, Distribution unit, Investments business and Support functions, ultimately aggregated for governance and oversight at the EMEA regional level. Those pools are determined at the Company's discretion, subject to final oversight and approval from the Remuneration Committee. The pools for Real Estate, Distribution and Investments Special Incentive Plans (the "SIPs") are determined with reference to four un-weighted factors being a 'Top-Down' assessment of market practice, legal and regulatory requirements and any other internal or external contextual factors; a 'Bottom-Up' calculation based on business performance against Plan and Target Incentive level for the firm (see 'Pay for Performance' below); the overall financial and strategic performance of the Group; and the financial and strategic performance of Ameriprise Financial as the Group's parent company and shareholder. The funding for support roles forms part of the global 'AIA' plan, with funding to each region and business determined by a comprehensive balanced Business Unit Assessment in context of the overall Ameriprise Financial group's performance. All pools are set in context of the risk and control environment maintained during the year and may be adjusted top-down to reflect any material issues in that regard. The Committee also receives ongoing reports through the year from the Risk function regarding risk assessments and any themes or areas of note related to risk control or risk-related behavioural concerns.

The Committee takes all of these factors into account in order to make a balanced decision on its oversight and approval of the Total Incentive pools for the year in question.

Determining Individual Total Incentive Awards

Individual reward decisions under all incentive plans are wholly discretionary, although strongly informed by the annual performance appraisal and by known market remuneration levels for equivalent jobs as well as by the pool funding available. Risk and Compliance provide a critical input to final performance rating setting, ensuring that any risk and relevant behavioural concerns are reflected in performance appraisals and subsequently in remuneration recommendations. The EMEA Heads of Risk and Compliance also report directly to the Remuneration Committee of the award process to ensure that the Committee receives a direct report on which to base its final risk adjustment decisions.

Base salaries are maintained at a market-competitive level in order to ensure that, if required, it is possible to award zero incentive.

Pay for Performance

The bottom-up element of the SIP pool determination process measures team and wider business performance against key business targets for each area of the Group, including longer-term investment performance for the Investments and Real Estate divisions and a mix of gross and net sales for Distribution. Investment performance is assessed against each fund's benchmarks and its risk profile. All such assessments' impacts on the bottom-up calculation are capped, and weighted more heavily to longer time periods, so as not to incentivise managers to take excessive risk in order to deliver higher incentive pools. While the Group and parent company financial and strategic results are important factors in pool determination, the model is set up to ensure that delivery of the business' core goals, including delivering investment performance to its customers, is an explicit and significant driver in pool determination for those divisions.

Individual discretionary awards from the available funding, in context of market-competitive reward levels for the job in question, are driven strongly by each individual's ratings against Goals (objectives) and the Group's behavioural Leadership expectations (our Values), each of which is separately rated on a 5-point scale to ensure the behavioural assessment is given due prominence. Goals focus on the key deliverables for the role that year, in particular on the delivery of investment performance for Investments employees and for the Property division: all employees are also managed against a mandatory Risk Management Goal. Investment performance, where relevant to the role, is assessed against each fund's benchmark and its risk profile.

Ratings are consistency-checked across the business with the input of the EMEA Heads of Risk and Compliance providing input as required to ensure balance and due reflection of risk management. For Sales, Real Estate and Investment incentives there is no pre-determined grid or formula driving awards, which are discretionary in order to be able to account for and reflect all relevant factors.

Columbia Threadneedle (Lux) III Remuneration (unaudited) (continued)

Delivery of Total Incentives

The Group believes that deferred awards for higher earners and risk takers are a matter of good practice and an important part of aligning key staff's interests with the long-term interests of customers and shareholders. To that end, Total Incentive awards for all employees in the Group may be delivered partly in deferred awards through the Ameriprise Financial Long-Term Incentive Award ("LTIA") programme and, for Code Staff/Identified Staff and those in the Investments division, through a fund deferral programme. Deferrals, and delivery of awards in instruments, will comply with relevant regulatory requirements in force from time to time.

Staff qualifying as Code Staff/Identified Staff and those of a comparable level of seniority are subject to a higher rate of deferral. 50% of the overall incentive award is delivered in fund-linked units subject to a holding period after delivery. The fund linked units are designed to reflect the performance of a cross section of products and asset classes within the region.

Identified Staff

Code Staff/Identified Staff are classified as Senior Management, individuals with a material impact on the risk profile of UCITS, individuals within control functions and other employees whose total remuneration takes them in to the same bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages. In practice, this will include the named Fund Managers of the Manager's funds.

Remuneration Payment Disclosure

The performance period for remuneration operates on a calendar year basis.

Total remuneration paid by the Group to 29 UCITS V Remuneration Code Staff Senior Managers in respect of its UCITS activities in the 2024 performance year was £3.24m, of which £1.32m was fixed and £1.92m was variable. Total remuneration paid to other members of the UCITS Remuneration Code Staff whose actions had a material impact on the risk profile of the Manager was £5.38m, of which £2.06m was fixed and £3.32m was variable. Total Remuneration paid to delegated managers of UCITS regulated funds was £1.21m, of which £0.05m was fixed and £1.16m was variable.

Columbia Threadneedle (Lux) III

Total Expense Ratio (unaudited)

The following formula has been used to calculate the Total Expense Ratio:

$$\text{TER} = \frac{\text{Total operating expenses in share class currency}}{\text{Average Portfolio assets in share class currency}} \times 100$$

Portfolio	Share-Class Currency	Total Expense Ratio as of 30 September 2025 (annualised)%
CT (Lux) Diversified Growth - Class A Shares - Euro	EUR	1.75%
CT (Lux) Diversified Growth - Class A Shares - GBP (Hedged)	GBP	1.79%
CT (Lux) Diversified Growth - Class X Shares - Euro	EUR	0.22%
CT (Lux) Euro Bond - Class I Acc Shares - Euro	EUR	0.39%
CT (Lux) European Growth & Income - Class A Shares - Euro	EUR	1.72%
CT (Lux) European Growth & Income - Class A Shares - GBP	GBP	1.72%
CT (Lux) European Growth & Income - Class X Shares - GBP *	GBP	0.10%
CT (Lux) Global Absolute Return Bond - Class F Acc Shares - GBP (Hedged)	GBP	0.32%
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - Euro	EUR	0.37%
CT (Lux) Global Absolute Return Bond - Class I Acc Shares - GBP (Hedged)	GBP	0.52%
CT (Lux) Global Convertible Bond - Class A Acc Shares - CHF (Hedged)	CHF	1.83%
CT (Lux) Global Convertible Bond - Class A Shares - CHF (Hedged)	CHF	1.83%
CT (Lux) Global Convertible Bond - Class A Acc Shares - Euro (Hedged)	EUR	1.81%
CT (Lux) Global Convertible Bond - Class A Shares - Euro	EUR	1.79%
CT (Lux) Global Convertible Bond - Class A Shares - Euro (Hedged)	EUR	1.81%
CT (Lux) Global Convertible Bond - Class A Shares - GBP	GBP	1.79%
CT (Lux) Global Convertible Bond - Class A Acc Shares - US\$ (Hedged)	USD	1.80%
CT (Lux) Global Convertible Bond - Hong Kong Class A Shares - US\$	USD	1.73%
CT (Lux) Global Convertible Bond - Class I Shares - CHF (Hedged)	CHF	1.42%
CT (Lux) Global Convertible Bond - Class I Shares - Euro	EUR	1.40%
CT (Lux) Global Convertible Bond - Class I Shares - Euro (Hedged)	EUR	1.42%
CT (Lux) Global Convertible Bond - Class P Shares - Euro (Hedged)	EUR	1.35%
CT (Lux) Global Convertible Bond - Class R Shares - Euro	EUR	1.43%
CT (Lux) Global Total Return Bond - Class I Acc Shares - Euro	EUR	1.15%
CT (Lux) Global Total Return Bond - Class I Shares - US\$ (Hedged)	USD	1.19%
CT (Lux) Responsible Euro Corporate Bond - Class F Shares - Euro	EUR	0.49%
CT (Lux) Responsible Euro Corporate Bond - Class I Shares - Euro	EUR	0.50%
CT (Lux) Responsible Euro Corporate Bond - Class R Acc Shares - Euro	EUR	0.54%
CT (Lux) Responsible Euro Corporate Bond - Class X Shares - GBP (Hedged)	GBP	0.29%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - CHF	CHF	2.06%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - Euro	EUR	2.01%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Acc Shares - US\$	USD	1.88%
CT (Lux) Responsible Global Emerging Markets Equity - Class A Shares - US\$	USD	1.99%
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - CHF	CHF	0.95%
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - Euro	EUR	1.11%
CT (Lux) Responsible Global Emerging Markets Equity - Class I Acc Shares - US\$	USD	1.22%
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - CHF	CHF	1.00%
CT (Lux) Responsible Global Emerging Markets Equity - Class P Acc Shares - Euro	EUR	1.00%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - CHF	CHF	1.00%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - Euro	EUR	1.00%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - GBP	GBP	1.00%
CT (Lux) Responsible Global Emerging Markets Equity - Class R Acc Shares - US\$	USD	1.00%
CT (Lux) Responsible Global Emerging Markets Equity - Class XR Acc Shares - Euro	EUR	0.85%
CT (Lux) Responsible Global Equity - Class A Acc Shares - Euro	EUR	1.73%
CT (Lux) Responsible Global Equity - Class A Shares - Euro	EUR	1.73%
CT (Lux) Responsible Global Equity - Class A Acc Shares - US\$	USD	1.72%
CT (Lux) Responsible Global Equity - Class A Shares - US\$	USD	1.73%
CT (Lux) Responsible Global Equity - Class I Acc Shares - Euro	EUR	0.91%
CT (Lux) Responsible Global Equity - Class I Shares - Euro	EUR	0.94%
CT (Lux) Responsible Global Equity - Class I Shares - GBP	GBP	0.92%
CT (Lux) Responsible Global Equity - Class I Acc Shares - US\$	USD	0.94%
CT (Lux) Responsible Global Equity - Class I Shares - US\$	USD	0.94%
CT (Lux) Responsible Global Equity - Class P Acc Shares - Euro	EUR	0.92%
CT (Lux) Responsible Global Equity - Class P Shares - GBP	GBP	0.94%
CT (Lux) Responsible Global Equity - Class P Acc Shares - US\$	USD	0.94%

Columbia Threadneedle (Lux) III

Total Expense Ratio (unaudited) (continued)

Portfolio	Share-Class Currency	Total Expense Ratio as of 30 September 2025 (annualised)%
CT (Lux) Responsible Global Equity - Class R Acc Shares - Euro	EUR	0.97%
CT (Lux) Responsible Global Equity - Class R Shares - Euro	EUR	0.97%
CT (Lux) Responsible Global Equity - Class R Acc Shares - US\$	USD	0.99%
CT (Lux) Responsible Global Equity - Class XR Shares - Euro	EUR	0.85%
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro	EUR	1.74%
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - Euro (Hedged)	EUR	1.77%
CT (Lux) SDG Engagement Global Equity - Class A Acc Shares - US\$	USD	1.74%
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - Euro	EUR	0.95%
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - GBP	GBP	0.96%
CT (Lux) SDG Engagement Global Equity - Class I Acc Shares - US\$	USD	0.93%
CT (Lux) SDG Engagement Global Equity - Class P Acc Shares - US\$	USD	0.95%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - CHF (Hedged)	CHF	0.97%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - Euro	EUR	0.98%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP	GBP	1.00%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - GBP (Hedged)	GBP	1.03%
CT (Lux) SDG Engagement Global Equity - Class R Shares - GBP	GBP	0.96%
CT (Lux) SDG Engagement Global Equity - Class R Acc Shares - US\$	USD	0.99%
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - Euro	EUR	1.63%
CT (Lux) SDG Engagement Global Equity - Class XA Acc Shares - US\$	USD	1.64%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - CHF (Hedged)	CHF	0.72%
CT (Lux) SDG Engagement Global Equity - Class XP Shares - CHF	CHF	0.71%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - CHF (Hedged)	CHF	0.72%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - AUD (Hedged)	AUD	0.72%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - Euro (Hedged)	EUR	0.72%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - GBP (Hedged)	GBP	0.72%
CT (Lux) SDG Engagement Global Equity - Class XP Acc Shares - US\$ (Hedged)	USD	0.72%
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - Euro	EUR	0.74%
CT (Lux) SDG Engagement Global Equity - Class XR Acc Shares - US\$	USD	0.74%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - CHF (Hedged)	CHF	1.52%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - CHF (Hedged)	CHF	1.72%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro	EUR	1.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - Euro (Hedged)	EUR	1.72%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro	EUR	1.71%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - Euro (Hedged)	EUR	1.72%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Acc Shares - US\$	USD	1.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class A Shares - US\$	USD	1.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro	EUR	0.93%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - Euro (Hedged)	EUR	0.67%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro	EUR	0.73%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - Euro (Hedged)	EUR	0.67%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - GBP	GBP	0.93%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Acc Shares - US\$	USD	0.93%
CT (Lux) Sustainable Global Equity Enhanced Income - Class I Shares - US\$	USD	0.69%
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Acc Shares - Euro	EUR	0.71%
CT (Lux) Sustainable Global Equity Enhanced Income - Class R Shares - Euro	EUR	0.74%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - AUD (Hedged) *	AUD	0.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - CHF (Hedged)	CHF	0.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - Euro (Hedged)	EUR	0.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - GBP (Hedged) *	GBP	0.32%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$	USD	0.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XP Shares - US\$ (Hedged) *	USD	0.53%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - CHF (Hedged)	CHF	0.73%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - CHF (Hedged)	CHF	0.82%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - Euro (Hedged)	EUR	0.82%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - Euro (Hedged)	EUR	0.82%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - GBP (Hedged)	GBP	0.72%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Acc Shares - US\$	USD	0.82%
CT (Lux) Sustainable Global Equity Enhanced Income - Class XR Shares - US\$	USD	0.82%
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - Euro	EUR	1.67%
CT (Lux) Sustainable Multi-Asset Income - Class A Shares - Euro	EUR	1.66%

Columbia Threadneedle (Lux) III Total Expense Ratio (unaudited) (continued)

Portfolio	Share-Class Currency	Total Expense Ratio as of 30 September 2025 (annualised)%
CT (Lux) Sustainable Multi-Asset Income - Class A Acc Shares - SEK (Hedged)	SEK	1.70%
CT (Lux) Sustainable Multi-Asset Income - Class F Acc Shares - Euro	EUR	0.50%
CT (Lux) Sustainable Multi-Asset Income - Class F Shares - Euro	EUR	0.50%
CT (Lux) Sustainable Multi-Asset Income - Class I Acc Shares - Euro	EUR	0.81%
CT (Lux) Sustainable Multi-Asset Income - Class I Shares - Euro	EUR	0.99%
CT (Lux) Sustainable Multi-Asset Income - Class R Acc Shares - Euro	EUR	1.03%
CT (Lux) Sustainable Multi-Asset Income - Class R Shares - Euro	EUR	1.02%
CT (Lux) Sustainable Opportunities European Equity - Class A Acc Shares - Euro	EUR	1.55%
CT (Lux) Sustainable Opportunities European Equity - Class A Shares - Euro	EUR	1.55%
CT (Lux) Sustainable Opportunities European Equity - Class F Acc Shares - Euro	EUR	0.54%
CT (Lux) Sustainable Opportunities European Equity - Class R Acc Shares - Euro	EUR	1.11%

Performance fees are not applicable and therefore not included within the TER.

For share class launched during the year (refer to Appendix I), the operating expenses incurred up until the year end have been annualised to provide a more comparable estimate of the TER for the share class.

Share classes which includes a Synthetic TER element	Share-Class Currency	Total Expense Ratio of Target Fund as of 30 September 2025 (annualised) %
CT (Lux) Diversified Growth - Class A Shares - Euro	EUR	0.06%
CT (Lux) Diversified Growth - Class A Shares - GBP (Hedged)	GBP	0.06%
CT (Lux) Diversified Growth - Class X Shares - Euro	EUR	0.06%

Additional Information:

Investors in Switzerland can obtain the documents of the Fund, such as the Prospectus, the KIIDS, the Articles of Incorporation and the semi-annual and annual reports, the list of purchases and sales during the accounting period, and further information free of charge from the Swiss representative.

The Total Expense Ratio has been calculated in accordance with Swiss Funds & Asset Management Association's guidelines 16 May 2008.

Columbia Threadneedle (Lux) III Performance Data (unaudited)

The performance data is calculated based on the movement of the net asset value per share during the period. Performance figures shown in the Investment Managers reports are based on total return figures, inclusive of distributions, and may differ from the below.

Share class	Benchmark name	Comments	31 December 2024		31 December 2023		31 December 2022	
			Benchmark	Portfolio return	Benchmark	Portfolio return	Benchmark	Portfolio return
Columbia Threadneedle (Lux) III – CT (Lux) Diversified Growth								
Class A Shares - Euro	ESTR Overnight rate +4%		7.89%	9.52%	7.36%	10.61%	3.98%	(13.33%)
Class A Shares - GBP (Hedged)	ESTR Overnight rate +4%		9.31%	10.72%	8.77%	12.18%	5.45%	(12.30%)
Class X Shares - Euro	ESTR Overnight rate +4%		7.89%	11.25%	7.36%	12.39%	3.98%	(12.02%)
Columbia Threadneedle (Lux) III – CT (Lux) Euro Bond								
Class I Acc Shares - Euro	Bloomberg Euro-Aggregate: Treasury		1.88%	1.97%	7.13%	6.29%	(18.46%)	(16.82%)
Columbia Threadneedle (Lux) III – CT (Lux) European Growth & Income								
Class A Shares - Euro	FTSE AWD Europe NR Index		9.08%	15.07%	16.15%	22.24%	(10.25%)	(10.44%)
Class A Shares - GBP	FTSE AWD Europe NR Index		4.08%	9.81%	13.44%	19.36%	(5.16%)	(5.35%)
Class X Shares - GBP	FTSE AWD Europe NR Index	Performance since launch December 10, 2024	(1.81%)	(1.80%)	N/A	N/A	N/A	N/A
Columbia Threadneedle (Lux) III – CT (Lux) Global Absolute Return Bond								
Class F Acc Shares - GBP (Hedged)	ESTR Overnight Rate		5.10%	4.41%	4.59%	4.52%	1.39%	(3.36%)
Class I Acc Shares - Euro	ESTR Overnight Rate		3.73%	2.93%	3.23%	3.02%	(0.02%)	(4.78%)
Class I Acc Shares - GBP (Hedged)	ESTR Overnight Rate		5.10%	4.15%	4.59%	4.23%	1.39%	(3.61%)
Class I Acc Shares - JPY (Hedged)	N/A	Performance until closure November 21, 2024	N/A	(1.14%)	N/A	(0.61%)	N/A	(5.41%)
Class I Acc Shares - US\$ (Hedged)	N/A	Performance until closure November 21, 2024	N/A	3.83%	N/A	5.03%	N/A	(3.53%)
Columbia Threadneedle (Lux) III – CT (Lux) Global Convertible Bond								
Class A Acc Shares - CHF (Hedged)	FTSE Global Focus Customised TR Index		N/A	2.65%	N/A	1.74%	N/A	(16.30%)
Class A Shares - CHF (Hedged)	FTSE Global Focus Customised TR Index		N/A	2.57%	N/A	1.83%	N/A	(16.45%)
Class A Acc Shares - Euro (Hedged)	FTSE Global Focus Customised TR Index		6.42%	8.49%	6.28%	3.57%	(16.41%)	(15.97%)
Class A Shares - Euro	FTSE Global Focus Customised TR Index		9.36%	10.99%	5.20%	2.95%	(13.66%)	(12.70%)
Class A Shares - Euro (Hedged)	FTSE Global Focus Customised TR Index		6.42%	8.46%	6.28%	3.54%	(16.41%)	(16.00%)
Class A Shares - GBP	FTSE Global Focus Customised TR Index		4.34%	5.94%	2.74%	0.45%	(8.76%)	(7.78%)
Class A Acc Shares - US\$ (Hedged)	FTSE Global Focus Customised TR Index		N/A	6.99%	N/A	6.19%	N/A	(14.07%)
Hong Kong Class A Shares - US\$	FTSE Global Focus Customised TR Index		2.51%	4.16%	8.88%	6.57%	(18.97%)	(18.05%)
Class I Shares - CHF (Hedged)	FTSE Global Focus Customised TR Index		N/A	3.03%	N/A	2.09%	N/A	(16.04%)
Class I Shares - Euro	FTSE Global Focus Customised TR Index		9.36%	11.40%	5.20%	3.31%	(13.66%)	(12.31%)
Class I Shares - Euro (Hedged)	FTSE Global Focus Customised TR Index		6.42%	8.95%	6.28%	4.21%	(16.41%)	(15.53%)
Class P Shares - Euro (Hedged)	FTSE Global Focus Customised TR Index		6.42%	8.99%	6.28%	3.92%	(16.41%)	(15.61%)
Class R Shares - Euro	FTSE Global Focus Customised TR Index		9.36%	11.44%	5.20%	3.26%	(13.66%)	(12.38%)
Columbia Threadneedle (Lux) III – CT (Lux) Global Total Return Bond								
Class I Acc Shares - Euro	Bloomberg Global Aggregate Index		1.68%	2.85%	4.73%	4.16%	(13.27%)	(8.35%)
Class I Acc Shares - JPY (Hedged)	N/A	Performance until closure November 21, 2024	N/A	(1.00%)	N/A	0.39%	N/A	(8.50%)
Class I Shares - US\$ (Hedged)	Bloomberg Global Aggregate Index		3.40%	4.40%	7.15%	6.14%	(11.22%)	(6.54%)
Columbia Threadneedle (Lux) III – CT (Lux) Responsible Euro Corporate Bond								
Class F Shares - Euro	Bloomberg Euro Aggregate Corporate TR		4.74%	4.27%	8.19%	8.19%	(13.65%)	(13.34%)
Class I Shares - Euro	Bloomberg Euro Aggregate Corporate TR		4.74%	4.27%	8.19%	7.98%	(13.65%)	(13.43%)
Class R Acc Shares - Euro	Bloomberg Euro Aggregate Corporate TR		4.74%	4.13%	8.19%	8.06%	(13.65%)	(13.40%)
Class X Shares - GBP (Hedged)	Bloomberg Euro Aggregate Corporate TR		6.14%	5.80%	9.73%	9.82%	(12.67%)	(12.06%)
Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Emerging Markets Equity								
Class A Acc Shares - CHF	MSCI Emerging Markets NR Index		15.76%	12.60%	(0.09%)	(1.64%)	(18.86%)	(24.59%)
Class A Acc Shares - Euro	MSCI Emerging Markets NR Index		14.68%	11.13%	6.11%	4.32%	(14.85%)	(20.96%)
Class A Acc Shares - US\$	MSCI Emerging Markets NR Index		7.50%	4.15%	9.83%	8.03%	(20.09%)	(25.37%)
Class A Shares - US\$	MSCI Emerging Markets NR Index		7.50%	4.18%	9.83%	7.98%	(20.09%)	(25.39%)
Class I Acc Shares - CHF	MSCI Emerging Markets NR Index		15.76%	13.65%	(0.09%)	(0.86%)	(18.86%)	(23.95%)
Class I Acc Shares - Euro	MSCI Emerging Markets NR Index		14.68%	11.85%	6.11%	5.25%	(14.85%)	(20.28%)
Class I Acc Shares - US\$	MSCI Emerging Markets NR Index		7.50%	5.02%	9.83%	8.88%	(20.09%)	(24.83%)
Class P Acc Shares - CHF	MSCI Emerging Markets NR Index		15.76%	13.31%	(0.09%)	(0.99%)	(18.86%)	(24.11%)

Columbia Threadneedle (Lux) III Performance Data (unaudited) (continued)

Share class	Benchmark name	Comments	31 December 2024		31 December 2023		31 December 2022	
			Benchmark	Portfolio return	Benchmark	Portfolio return	Benchmark	Portfolio return
Class P Acc Shares - Euro	MSCI Emerging Markets NR Index		14.68%	12.00%	6.11%	5.20%	(14.85%)	(20.16%)
Class P Acc Shares - US\$	MSCI Emerging Markets NR Index	Performance until closure November 21, 2024	8.33%	3.95%	9.83%	9.19%	(20.09%)	(24.64%)
Class R Acc Shares - CHF	MSCI Emerging Markets NR Index		15.76%	13.43%	(0.09%)	(1.11%)	(18.86%)	(24.02%)
Class R Acc Shares - Euro	MSCI Emerging Markets NR Index		14.68%	12.01%	6.11%	5.18%	(14.85%)	(20.27%)
Class R Acc Shares - GBP	MSCI Emerging Markets NR Index		9.43%	6.76%	3.63%	3.38%	(10.02%)	(15.82%)
Class R Acc Shares - US\$	MSCI Emerging Markets NR Index		7.50%	5.02%	9.83%	8.97%	(20.09%)	(24.84%)
Class XA Acc Shares - Euro	MSCI Emerging Markets NR Index	Performance until closure November 21, 2024	13.84%	8.41%	6.11%	4.52%	(14.85%)	(20.72%)
Class XA Shares - US\$	MSCI Emerging Markets NR Index	Performance until closure November 21, 2024	8.33%	3.28%	9.83%	8.43%	(20.09%)	(25.15%)
Class XR Acc Shares - Euro	MSCI Emerging Markets NR Index		14.68%	12.26%	6.11%	4.74%	(14.85%)	(20.12%)
Class XR Acc Shares - US\$	MSCI Emerging Markets NR Index	Performance until closure November 21, 2024	8.33%	3.97%	9.83%	8.90%	(20.09%)	(24.65%)
Columbia Threadneedle (Lux) III – CT (Lux) Responsible Global Equity								
Class A Acc Shares - Euro	MSCI World NR Index		26.60%	18.10%	19.60%	9.21%	(12.78%)	(18.89%)
Class A Shares - Euro	MSCI World NR Index		26.60%	18.08%	19.60%	9.19%	(12.78%)	(18.89%)
Class A Acc Shares - SEK	N/A	Performance until closure November 21, 2024	N/A	24.12%	N/A	9.29%	N/A	(12.43%)
Class A Acc Shares - US\$	MSCI World NR Index		18.67%	10.70%	23.79%	13.04%	(18.14%)	(23.93%)
Class A Shares - US\$	MSCI World NR Index		18.67%	10.72%	23.79%	12.89%	(18.14%)	(23.85%)
Class I Acc Shares - CHF	MSCI World NR Index		27.69%	20.01%	12.61%	3.63%	(16.88%)	(22.07%)
Class I Acc Shares - Euro	MSCI World NR Index		26.60%	19.07%	19.60%	10.04%	(12.78%)	(18.21%)
Class I Shares - Euro	MSCI World NR Index		26.60%	19.05%	19.60%	10.00%	(12.78%)	(18.23%)
Class I Shares - GBP	MSCI World NR Index		20.79%	13.58%	16.81%	7.48%	(7.83%)	(13.51%)
Class I Acc Shares - US\$	MSCI World NR Index		18.67%	11.55%	23.79%	13.93%	(18.14%)	(23.12%)
Class I Shares - US\$	MSCI World NR Index		18.67%	11.58%	23.79%	14.29%	(18.14%)	(23.34%)
Class P Acc Shares - Euro	MSCI World NR Index		26.60%	19.03%	19.60%	10.03%	(12.78%)	(18.23%)
Class P Shares - GBP	MSCI World NR Index		20.79%	13.57%	16.81%	7.43%	(7.83%)	(13.64%)
Class P Acc Shares - US\$	MSCI World NR Index		18.67%	11.57%	23.79%	13.92%	(18.14%)	(23.27%)
Class R Acc Shares - Euro	MSCI World NR Index		26.60%	19.03%	19.60%	9.98%	(12.78%)	(18.26%)
Class R Shares - Euro	MSCI World NR Index		26.60%	19.00%	19.60%	10.08%	(12.78%)	(18.28%)
Class R Acc Shares - US\$	MSCI World NR Index		18.67%	11.60%	23.79%	13.83%	(18.14%)	(23.27%)
Class X Shares - Euro	MSCI World NR Index	Performance until closure November 21, 2024	26.13%	20.86%	19.60%	11.02%	(12.78%)	(17.55%)
Class XA Acc Shares - Euro	MSCI World NR Index	Performance until closure November 21, 2024	26.13%	19.38%	19.60%	9.38%	(12.78%)	(18.71%)
Class XA Shares - Euro	MSCI World NR Index	Performance until closure November 21, 2024	26.13%	19.38%	19.60%	9.38%	(12.78%)	(18.71%)
Class XA Shares - US\$	MSCI World NR Index	Performance until closure November 21, 2024	20.01%	13.36%	23.79%	13.21%	(18.14%)	(23.60%)
Class XP Shares - Euro	MSCI World NR Index	Performance until closure November 21, 2024	26.13%	20.09%	19.60%	10.16%	(12.78%)	(18.12%)
Class XR Shares - Euro	MSCI World NR Index		26.60%	19.18%	19.60%	10.16%	(12.78%)	(18.12%)
Columbia Threadneedle (Lux) III – CT (Lux) SDG Engagement Global Equity								
Class A Acc Shares - Euro	MSCI ACWI Mid Cap NR		16.80%	11.51%	12.09%	6.27%	(13.39%)	(17.16%)
Class A Acc Shares - Euro (Hedged)	MSCI ACWI Mid Cap NR		N/A	8.41%	N/A	8.64%	N/A	(20.42%)
Class A Acc Shares - US\$	MSCI ACWI Mid Cap NR		9.49%	4.52%	16.19%	9.85%	(18.72%)	(22.18%)
Class I Acc Shares - Euro	MSCI ACWI Mid Cap NR		16.80%	12.52%	12.09%	7.03%	(13.39%)	(16.40%)
Class I Acc Shares - GBP	MSCI ACWI Mid Cap NR	Performance since launch July 10, 2024	7.78%	2.20%	N/A	N/A	N/A	N/A
Class I Acc Shares - US\$	MSCI ACWI Mid Cap NR		9.49%	5.35%	16.19%	10.75%	(18.72%)	(21.57%)
Class P Acc Shares - US\$	MSCI ACWI Mid Cap NR		9.49%	5.48%	16.19%	10.79%	(18.72%)	(21.61%)
Class R Acc Shares - CHF (Hedged)	MSCI ACWI Mid Cap NR		N/A	6.93%	N/A	6.80%	N/A	(20.42%)
Class R Acc Shares - Euro	MSCI ACWI Mid Cap NR		16.80%	12.46%	12.09%	7.20%	(13.39%)	(16.53%)
Class R Acc Shares - GBP	MSCI ACWI Mid Cap NR		11.44%	7.28%	9.47%	4.44%	(8.48%)	(11.69%)
Class R Acc Shares - GBP (Hedged)	MSCI ACWI Mid Cap NR		N/A	9.74%	N/A	10.53%	N/A	(18.57%)
Class R Shares - GBP	MSCI ACWI Mid Cap NR		11.44%	7.28%	9.47%	4.59%	(8.48%)	(11.82%)
Class R Acc Shares - US\$	MSCI ACWI Mid Cap NR		9.49%	5.33%	16.19%	10.72%	(18.72%)	(21.64%)
Class X Shares - US\$ (Hedged)	MSCI ACWI Mid Cap NR	Performance since launch July 26, 2023	9.46%	6.21%	3.08%	3.10%	N/A	N/A
Class XA Acc Shares - Euro	MSCI ACWI Mid Cap NR		16.80%	11.65%	12.09%	6.31%	(13.39%)	(17.02%)
Class XA Acc Shares - US\$	MSCI ACWI Mid Cap NR		9.49%	4.65%	16.19%	9.99%	(18.72%)	(22.14%)
Class XP Acc Shares - AUD (Hedged)	MSCI ACWI Mid Cap NR	Performance since launch July 10, 2024	N/A	0.90%	N/A	N/A	N/A	N/A

Columbia Threadneedle (Lux) III Performance Data (unaudited) (continued)

Share class	Benchmark name	Comments	31 December 2024		31 December 2023		31 December 2022	
			Benchmark	Portfolio return	Benchmark	Portfolio return	Benchmark	Portfolio return
Class XP Shares - CHF (Hedged)	MSCI ACWI Mid Cap NR		N/A	7.27%	N/A	6.71%	N/A	(20.15%)
Class XP Acc Shares - CHF (Hedged)	MSCI ACWI Mid Cap NR		N/A	7.29%	N/A	7.08%	N/A	(20.14%)
Class XP Shares - CHF	MSCI ACWI Mid Cap NR		17.89%	13.79%	5.54%	1.00%	(17.47%)	(20.20%)
Class XP Acc Shares - Euro (Hedged)	MSCI ACWI Mid Cap NR		N/A	9.54%	N/A	9.75%	N/A	(19.70%)
Class XP Acc Shares - GBP (Hedged)	MSCI ACWI Mid Cap NR		N/A	10.20%	N/A	10.83%	N/A	(18.39%)
Class XP Acc Shares - US\$ (Hedged)	MSCI ACWI Mid Cap NR		N/A	10.52%	N/A	12.09%	N/A	(18.39%)
Class XR Acc Shares - Euro	MSCI ACWI Mid Cap NR		16.80%	12.65%	12.09%	7.26%	(13.39%)	(16.11%)
Class XR Acc Shares - US\$	MSCI ACWI Mid Cap NR		9.49%	5.64%	16.19%	10.95%	(18.72%)	(21.40%)
Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Global Equity Enhanced Income								
Class A Acc Shares - CHF (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	10.84%	N/A	2.40%	N/A	N/A
Class A Shares - CHF (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	10.74%	N/A	2.40%	N/A	N/A
Class A Acc Shares - Euro	MSCI All Country World - Net	Performance since launch August 2, 2023	25.33%	18.87%	3.35%	2.80%	N/A	N/A
Class A Acc Shares - Euro (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	13.06%	N/A	3.40%	N/A	N/A
Class A Shares - Euro	MSCI All Country World - Net	Performance since launch August 2, 2023	25.33%	18.35%	3.35%	2.80%	N/A	N/A
Class A Shares - Euro (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	12.95%	N/A	3.40%	N/A	N/A
Class A Acc Shares - US\$	MSCI All Country World - Net	Performance since launch August 2, 2023	17.49%	11.36%	3.98%	3.90%	N/A	N/A
Class A Shares - US\$	MSCI All Country World - Net	Performance since launch August 2, 2023	17.49%	11.36%	3.98%	3.90%	N/A	N/A
Class I Acc Shares - Euro	MSCI All Country World - Net	Performance since launch August 2, 2023	25.33%	19.38%	3.35%	3.20%	N/A	N/A
Class I Acc Shares - Euro (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	14.18%	N/A	3.70%	N/A	N/A
Class I Shares - Euro	MSCI All Country World - Net	Performance since launch August 2, 2023	25.33%	19.88%	3.35%	3.10%	N/A	N/A
Class I Shares - Euro (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	14.08%	N/A	3.70%	N/A	N/A
Class I Acc Shares - GBP	MSCI All Country World - Net	Performance since launch October 26, 2024	19.59%	13.96%	8.79%	9.60%	N/A	N/A
Class I Acc Shares - US\$	MSCI All Country World - Net	Performance since launch August 2, 2023	17.49%	12.09%	3.98%	4.20%	N/A	N/A
Class I Shares - US\$	MSCI All Country World - Net	Performance since launch August 2, 2023	17.49%	12.28%	3.98%	4.20%	N/A	N/A
Class R Acc Shares - Euro	MSCI All Country World - Net	Performance since launch August 2, 2023	25.33%	19.79%	3.35%	3.10%	N/A	N/A
Class R Shares - Euro	MSCI All Country World - Net	Performance since launch August 2, 2023	25.33%	19.69%	3.35%	3.10%	N/A	N/A
Class XP Shares - AUD (Hedged)	MSCI All Country World - Net	Performance since launch October 14, 2024	N/A	(2.80%)	N/A	N/A	N/A	N/A
Class XP Shares - CHF (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	11.84%	N/A	3.00%	N/A	N/A
Class XP Shares - Euro (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	14.22%	N/A	3.90%	N/A	N/A
Class XP Shares - GBP (Hedged)	MSCI All Country World - Net	Performance since launch October 14, 2024	N/A	(2.90%)	N/A	N/A	N/A	N/A
Class XP Shares - US\$	MSCI All Country World - Net	Performance since launch August 2, 2023	17.49%	12.49%	3.98%	4.30%	N/A	N/A
Class XP Shares - US\$ (Hedged)	MSCI All Country World - Net	Performance since launch October 14, 2024	N/A	(3.10%)	N/A	N/A	N/A	N/A
Class XR Acc Shares - CHF (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	11.96%	N/A	2.80%	N/A	N/A
Class XR Shares - CHF (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	11.59%	N/A	2.80%	N/A	N/A
Class XR Acc Shares - Euro (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	14.07%	N/A	3.80%	N/A	N/A
Class XR Shares - Euro (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	13.93%	N/A	3.80%	N/A	N/A
Class XR Shares - GBP (Hedged)	MSCI All Country World - Net	Performance since launch August 2, 2023	N/A	15.40%	N/A	4.30%	N/A	N/A
Class XR Acc Shares - US\$	MSCI All Country World - Net	Performance since launch August 2, 2023	17.49%	12.19%	3.98%	4.20%	N/A	N/A
Class XR Shares - US\$	MSCI All Country World - Net	Performance since launch August 2, 2023	17.49%	12.15%	3.98%	4.20%	N/A	N/A
Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Multi-Asset Income								
Class A Acc Shares - Euro	1 Month Euribor		3.63%	4.17%	3.29%	2.69%	(0.02%)	(13.26%)

Columbia Threadneedle (Lux) III Performance Data (unaudited) (continued)

Share class	Benchmark name	Comments	31 December 2024		31 December 2023		31 December 2022	
			Benchmark	Portfolio return	Benchmark	Portfolio return	Benchmark	Portfolio return
Class A Shares - Euro	1 Month Euribor		3.63%	4.18%	3.29%	2.70%	(0.02%)	(13.26%)
Class A Acc Shares - SEK (Hedged)	1 Month Euribor		6.51%	3.87%	3.39%	2.61%	8.00%	(13.24%)
Class F Acc Shares - Euro	1 Month Euribor		3.63%	5.18%	3.29%	3.83%	(0.02%)	(11.96%)
Class F Shares - Euro	1 Month Euribor		3.63%	5.25%	3.29%	3.78%	(0.02%)	(11.94%)
Class I Acc Shares - Euro	1 Month Euribor		3.63%	4.90%	3.29%	3.50%	(0.02%)	(12.29%)
Class I Shares - Euro	1 Month Euribor		3.63%	4.90%	3.29%	3.39%	(0.02%)	(12.66%)
Class R Acc Shares - Euro	1 Month Euribor		3.63%	4.86%	3.29%	3.35%	(0.02%)	(12.66%)
Class R Shares - Euro	1 Month Euribor		3.63%	4.86%	3.29%	3.35%	(0.02%)	(12.65%)
Columbia Threadneedle (Lux) III – CT (Lux) Sustainable Opportunities European Equity								
Class A Acc Shares - Euro	MSCI Europe NR		8.59%	10.64%	15.83%	18.03%	(9.49%)	(18.18%)
Class A Shares - Euro	MSCI Europe NR		8.59%	10.59%	15.83%	18.11%	(9.49%)	(18.19%)
Class F Acc Shares - Euro	MSCI Europe NR		8.59%	11.74%	15.83%	19.22%	(9.49%)	(17.35%)
Class R Acc Shares - Euro	MSCI Europe NR		8.59%	11.10%	15.83%	18.90%	(9.49%)	(17.83%)

Past performance is no indication of current or future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of share.

Columbia Threadneedle (Lux) III Securities Financing Transactions (unaudited)

Global data

The following table details the market value of securities lent as a proportion of the relevant Portfolio's total lendable assets and Net Assets, and the value of Total Return Swaps ("TRS") as a proportion of the Portfolio's Net Assets, as at 30 September 2025. Total lendable assets represents the total market value of the securities portfolio excluding derivatives as at the reporting date. The value of TRS is based on the Unrealised Gain/(Loss) on an absolute basis.

Portfolio	Portfolio currency	Securities lent			TRS	
		Market value of securities lent	% of lendable assets	% of Net Assets	Unrealised profit/loss	% of Net Assets
CT (Lux) Diversified Growth	EUR	-	-	-	1,684,875	1.42%

The following table details the market value of securities lent and the unrealised value of TRS on an absolute basis, analysed by counterparty, as at 30 September 2025:

Counterparty	Counterparty's country of incorporation	Portfolio currency	Market value of securities lent	TRS Unrealised profit/loss
CT (Lux) Diversified Growth				
JPMorgan Chase Bank N.A.	United Kingdom	EUR	-	1,618,443
Citigroup Global Markets Limited	United Kingdom	EUR	-	66,432
Total		EUR	-	1,684,875

In case of non-cash collateral, the above maturity tenor analysis has been based on the contractual maturity date of the security received as collateral.

The following table provides an analysis of the maturity tenor of securities lent and outstanding TRS as at 30 September 2025:

Maturity tenor	Portfolio currency	Securities lent	
		Market value of securities lent	Unrealised profit/loss
CT (Lux) Diversified Growth			
Less than one day	EUR	-	493,809
One day to one week	EUR	-	-
One week to one month	EUR	-	-
One month to three months	EUR	-	-
Three months to one year	EUR	-	1,191,066
Above one year	EUR	-	-
Open	EUR	-	-
Total	EUR	-	1,684,875

The above maturity tenor analysis has been based on the contractual maturity date of the securities lent, and of the relevant TRS transaction.

Data on reuse of collateral

As at 30 September 2025, none of the cash collateral received in respect of OTC derivative transactions (including TRS) was re-invested. In respect of securities lending transactions, the Fund does not accept cash collateral in the securities lending program.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC derivative transactions, cannot be sold, re-invested or pledged.

Data on return and cost

For the securities lending transactions the breakdown of return and cost by portfolio is disclosed in the Notes. Please refer to the note "Securities lending".

All returns from OTC derivative transactions (including TRS) will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.

For TRS transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains and change in unrealised appreciations on swaps contract during the reporting period.

Columbia Threadneedle (Lux) III

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Threadneedle Asset Management Limited

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Columbia Threadneedle (Lux) III Administration of the Fund (continued)

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*On 1 July 2025, PricewaterhouseCoopers, Société coopérative, has segregated its Assurance business, on one side, and its Tax/Advisory businesses, on the other side, in two separate cooperative companies: PricewaterhouseCoopers Assurance (for Audit and other Assurance services) and PricewaterhouseCoopers Tax and Advisory (for Tax & Advisory services). Their existing corporate services, along with central functions, remains within PricewaterhouseCoopers, Société coopérative.

Columbia Threadneedle (Lux) III

Appendix I – Portfolio and Share Class Launches and Closures

As at 30 September 2025

During the year, the following classes were launched:

Portfolio	Share Class	Currency	Launch date
CT (Lux) Sustainable Global Equity Enhanced Income	Class XP Shares - AUD (Hedged)	AUD	14 October 2024
CT (Lux) Sustainable Global Equity Enhanced Income	Class XP Shares - GBP (Hedged)	GBP	14 October 2024
CT (Lux) Sustainable Global Equity Enhanced Income	Class XP Shares - US\$ (Hedged)	USD	14 October 2024
CT (Lux) European Growth & Income	Class X Shares - GBP	GBP	10 December 2024

During the year, the following classes were closed:

Portfolio	Share Class	Currency	Close date
CT (Lux) Global Absolute Return Bond	Class I Acc Shares - JPY (Hedged)	JPY	21 November 2024
CT (Lux) Global Absolute Return Bond	Class I Acc Shares - US\$ (Hedged)	USD	21 November 2024
CT (Lux) Global Total Return Bond	Class I Acc Shares - JPY (Hedged)	JPY	21 November 2024
CT (Lux) Responsible Global Emerging Markets Equity	Class P Acc Shares - US\$	USD	21 November 2024
CT (Lux) Responsible Global Emerging Markets Equity	Class XA Acc Shares - EUR	EUR	21 November 2024
CT (Lux) Responsible Global Emerging Markets Equity	Class XA Shares - US\$	USD	21 November 2024
CT (Lux) Responsible Global Emerging Markets Equity	Class XR Acc Shares - US\$	USD	21 November 2024
CT (Lux) Responsible Global Equity	Class A Acc Shares - SEK	SEK	21 November 2024
CT (Lux) Responsible Global Equity	Class X Shares - EUR	EUR	21 November 2024
CT (Lux) Responsible Global Equity	Class XA Acc Shares - EUR	EUR	21 November 2024
CT (Lux) Responsible Global Equity	Class XA Shares - EUR	EUR	21 November 2024
CT (Lux) Responsible Global Equity	Class XA Shares - US\$	USD	21 November 2024
CT (Lux) Responsible Global Equity	Class XP Shares - EUR	EUR	21 November 2024
CT (Lux) Responsible Global Equity	Class I Acc Shares - CHF	CHF	7 April 2025
CT (Lux) SDG Engagement Global Equity	Class X Shares - US\$	USD	4 July 2025

Columbia Threadneedle (Lux) III

Appendix II – SFDR Periodic Disclosure

As at 30 September 2025

Portfolios under Art.6

The following Portfolios are considered not to fall within the scope of either Article 8 or Article 9 of SFDR. The investments underlying these Portfolios do not take into account the EU criteria for environmentally sustainable economic activities:

- CT (Lux) Diversified Growth
- CT (Lux) Euro Bond
- CT (Lux) European Growth & Income
- CT (Lux) Global Absolute Return Bond
- CT (Lux) Global Convertible Bond
- CT (Lux) Global Total Return Bond



Independent Limited Assurance Report on the SFDR periodic reporting

To the Board of Directors of
Columbia Threadneedle (Lux) III

We have performed a limited assurance engagement with respect to the periodic reporting according to the Regulation (EU) 2019/2088 (SFDR) on sustainability-related disclosures in the financial sector (the “SFDR periodic reporting”) of the Sub-Funds of Columbia Threadneedle (Lux) III (the “Fund”) as detailed in the Appendix 1 for the year ended 30 September 2025.

Criteria

The criteria used by Columbia Threadneedle (Lux) III to prepare the SFDR periodic reporting is set out in the Appendix 2 (the “Criteria”) which are based on the requirements from the Article 11 of SFDR as well as the requirements of the Articles 5 and 6 of the Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the “EU Taxonomy”).

Responsibilities of the Board of Directors

The Board of Directors of the Fund is responsible for the preparation of the SFDR periodic reporting in accordance with the Criteria, including the selection and consistent application of appropriate indicators and calculation methods as well as making assumptions and estimates, which are reasonable in the circumstances. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the SFDR periodic reporting that is free from material misstatement, whether due to fraud or error.

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Inherent limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities. In addition, we do not provide any assurance over the source information that the Fund obtained directly from the investments or third-party experts.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1, as adopted for Luxembourg by the CSSF, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.³

Responsibility of the “Réviseur d’entreprises agréé”

Our responsibility is to express a limited assurance conclusion on the SFDR periodic reporting based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information, as adopted for Luxembourg by the “Institut des Réviseurs d’Entreprises”. This Standard requires that we plan and perform our engagement to obtain limited assurance about whether the SFDR periodic reporting is free from material misstatement.



A limited assurance engagement involves assessing the suitability in the circumstances of the Fund's use of the Criteria as the basis for the preparation of the SFDR periodic reporting, assessing the risks of material misstatement of the SFDR periodic reporting whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the SFDR periodic reporting. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

Summary of work performed

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above, we:

- gained an understanding of the process of compilation of the SFDR periodic reporting;
- gained an understanding of the Criteria and its suitability for the evaluation of the SFDR periodic reporting;
- gained an understanding of the design and operation of the controls in place in relation to the preparation of the SFDR periodic reporting;
- evaluated the reasonableness of those estimates and judgements made by management in the preparation of the information included in the SFDR periodic reporting, that we considered relevant for the purpose of our limited assurance conclusion;
- performed substantive testing using sampling techniques on the information included in the SFDR periodic reporting, and assessing the related disclosures; and
- reconciled disclosures with the corresponding data in the audited financial statements, when applicable.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the SFDR periodic reporting has been prepared, in all material respects, in accordance with the Criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and evidence we have obtained, nothing has come to our attention that causes us to believe that the SFDR periodic reporting for the year ended 30 September 2025 has not been prepared, in all material respects, in accordance with the Criteria.

Other Matter

The comparative information of the Fund as at 30 September 2022 and as at 30 September 2023 has not been subject to any assurance procedure in accordance with ISAE 3000. Our conclusion is not modified in respect of this matter.

Purpose and Restriction on use

This report, including the opinion, has been prepared for and only for the Board of Directors of the Fund and the Shareholders in accordance with the terms of our engagement letter and is not suitable for any other purpose. We do not accept any responsibility to any other party to whom it may be distributed.

Luxembourg, 15 January 2026

PricewaterhouseCoopers Assurance, Société coopérative

Represented by

Signed by:



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Kenny Panjanaden

Réviseur d'entreprises agréé

List of Sub-Funds and related SFDR classification

Sub-Fund's name	SFDR classification
CT (Lux) Responsible Euro Corporate Bond	8
CT (Lux) Responsible Global Emerging Markets Equity	8
CT (Lux) Responsible Global Equity	8
CT (Lux) SDG Engagement Global Equity	8
CT (Lux) Sustainable Global Equity Enhanced Income	8
CT (Lux) Sustainable Multi-Asset Income	9
CT (Lux) Sustainable Opportunities European Equity	9

General Criteria:

- Appropriate use of the Annex IV (for Article 8 products) and Annex V (for Article 9 products) of the Regulation 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards, as amended (the “RTS”);
- Conformity of the client’s Sustainable Finance Disclosure Regulation (SFDR) periodic reporting layout vis-à-vis the general principles for the presentation of information stated in the Article 2 of the RTS;
- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088, as amended (the “SFDR Regulation”) Article 11 to the disclosure made in the SFDR periodic reporting;
- All relevant sections of either the Annex IV or V of the RTS, and relevant requirements as defined in the RTS, have been included and responded to;
- Consistency of the qualitative statement of sustainable indicators with the evidence obtained for the numeric information on those indicators;
- Appropriate application of the formula according to the RTS in the following questions:
 - What were the top investments of this financial product?
 - What was the proportion of sustainability-related investments?
- Consistency of the information described in the financial information of the annual report with the SFDR Periodic reporting;
- When applicable, consistency of the information described in the SFDR Periodic reporting with the information disclosed in the pre-contractual documents (Prospectus “Investment policy section” & RTS Annex II-III).

Criteria where at least one Sub-Fund is an Article 8 product:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Article 11 to the methodology related to the promotion of environmental or social characteristics (the “Methodology for E/S characteristics”) described in the website disclosure according to SFDR Regulation 2019/2088 Article 10.1(b);
- Appropriate design of the formulas with the Methodology for E/S characteristics (the “E/S Characteristics Formulas”);
- Appropriate application of the E/S Characteristics Formulas.

Criteria where at least one Sub-Fund is having sustainable investments according to the Article 2(17) of the SFDR RTS and opt to report a 0% Taxonomy alignment:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Article 2(17) to the methodology (the “Sustainable Investments Methodology”) described in the website disclosure according to SFDR Regulation 2019/2088 Article 10.1(b);
- Appropriate design of the formula with the Sustainable Investments Methodology (the “SFDR Sustainable Investments Formulas”);
- Appropriate application of the SFDR Sustainable Investments Formulas.

Criteria where at least one Sub-Fund is having sustainable investments according to the Article 3 of the EU Taxonomy Regulation 2020/852 and not per SFDR Article 2(17):

- Appropriate application of the methodology outlined in EU Taxonomy Regulation 2020/852;
- Appropriate design of the formula with the EU Taxonomy Regulation 2020/852 (the “EU Taxonomy Formulas”);
- Appropriate application of the EU Taxonomy Formulas.

Criteria where at least one Sub-Fund is having sustainable investments according to the Article 2(17) of the SFDR RTS and opt to report following the EU Taxonomy:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Article 2(17) to the methodology (the “Sustainable Investments Methodology”) described in the website disclosure according to SFDR Regulation 2019/2088 Article 10.1(b);
- Appropriate design of the formula with the Sustainable Investments Methodology (the “SFDR Sustainable Investments Formulas”);
- Appropriate application of the methodology outlined in EU Taxonomy Regulation 2020/852;
- Appropriate design of the formula with the EU Taxonomy Regulation 2020/852 (the “EU Taxonomy Formulas”);
- Appropriate application of the SFDR Sustainable Investments Formulas and EU Taxonomy Formulas.

Criteria where at least one Sub-Fund is opting to report the Principal Adverse Impact:

- Appropriate design of the formulas with the elements outlined in the Annex I supplementing the EU Regulation 2019/2088 (the “PAI formulas”);
- Appropriate application of the PAI formulas.

Criteria where at least one Sub-Fund has designated an index as a reference benchmark:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Article 11 1. (b) (ii) to the design of the formulas (the “Benchmark Formulas”);
- Appropriate application of the Benchmark Formulas.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Responsible Euro Corporate Bond

Legal entity identifier: 2138007PU8621E722925

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ____

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ____

No

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 84.82% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Avoiding companies with environmentally or socially damaging products, or unsustainable business or governance practices.

- Investing in companies that make a positive contribution to society and/or the environment, assessed by mapping individual companies' key sources of revenue to the targets which underpin the Sustainable Development Goals (SDGs). In addition, the Fund invests in labelled bonds (Green, Social or Sustainability Bonds) which contribute to environmental and/or social objectives.
- Improving management of ESG issues, using the Investment Manager's influence as an investor to encourage best practice through engagement

The Fund, while it does not have a sustainable objective, aims to hold a minimum of 50% in sustainable investments that provide sustainability solutions or otherwise make a positive contribution to society or the environment. As at 30/09/2025, the Fund held 84.82% in sustainable investments.

● ***How did the sustainability indicators perform?***

The Investment Manager uses the following sustainability indicators to measure the attainment of the environmental and social characteristics promoted by the Fund:

1. The number of companies determined to be in breach of the Fund's exclusion criteria and/or global norms.

The Fund did not invest in companies that breached its exclusion criteria and/or global norms.

2. Held companies' revenue alignment with the targets which underpin the UN Sustainable Development Goals (SDGs).

As at 30/09/2025, 84.82% of the Fund was invested in companies with greater than 50% of net revenues positively aligned with the SDGs.

3. The percentage of the Fund which constitutes labelled bonds, including sustainability bonds and green bonds.

As at 30/09/2025, 44.35% of the Fund was invested in labelled bonds.

4. The number of environmental- and social-linked engagement objectives and/or milestones that are achieved.

During the reporting period, 73 engagements were undertaken with 33 companies. This resulted in 14 milestones, meaning a company made a tangible improvement in its policies and practices in alignment with the Investment Manager's engagement objective.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Indicator	2025	2024	2023	2022
The number of companies determined to be in breach of the Fund's exclusion criteria and/or global norms	0	0	0	0
Held companies' revenue alignment with the targets which underpin the Sustainable Development Goals (SDGs)	84.82%	85.59%	83.06%	48.51%
The percentage of the Fund which constitutes labelled bonds, including Sustainability-Linked Bonds and Green Bonds	44.35%	40.87%	39.74%	35.27%
The number of environmental- and social-linked engagement objectives and/or milestones achieved	14	17	16	16
Number of Engagements	73	81	70	144
Numer of Companies Engaged	33	42	31	53

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

As at 30/09/2025, 84.82% of the Fund was invested in bonds issued by companies which generate greater than 50% of their net revenue positively aligned to the SDGs, and are considered to be sustainable investments.

The Fund also had 44.35% of its holdings invested in labelled bonds that substantially contribute to sustainable objectives. The Investment Manager requires the proceeds to be used in key environmental project categories such as:

1. Renewable energy and transmission
2. Alternative fuels
3. Energy efficiency
4. Clean transport
5. Biodiversity conservation
6. Sustainable waste management
7. Water
8. Green buildings
9. Sustainable land use (forestry and agriculture)

The bonds should also comply with IMCA's Green Bond Principles (GBP), Social Bond Principles (SBP), Sustainability Bond Guidelines (SBG) or Sustainability-Linked Bond Principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's investment approach assesses that the sustainable investments held in the portfolio do not significantly harm other sustainable investment objectives in several ways.

The Fund screens out investments that are contrary to the goals of making positive contributions to the environment and/or society. The criteria is product- and conduct-based, covering topics such as fossil fuels, weapons, and global norms breaches.

For labelled bonds, each bond is reviewed and approved by the Investment Manager to ensure it does not significantly harm sustainability objectives. The Investment Manager excludes labelled bonds from issuers with very poor overall ESG management practices and severe environmental or financial management issues that may undermine confidence in the issuer's ability to fulfil its Green Bond commitments. Such assessments consider whether the proceeds are ring-fenced for environmental-linked projects.

Through the Investment Manager's investment research, ESG factors are considered throughout the investment cycle, which serves to mitigate the risks of significant harm.

Companies are also identified which the Investment Manager thinks could benefit from active engagement to address material ESG issues, before they are considered to be significantly harmful.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Issuers which fall below these thresholds are flagged as potentially harmful and a review is then undertaken to determine whether significant harm is being caused by the issuer. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through desk-based qualitative research or issuer engagement.

Depending on the type and materiality of the principal adverse impact indicator, the Investment Manager will either engage with the issuer to encourage improvements to address the harmful practices, or limit exposure to such issuers in the portfolio.

During the review period, the Investment Manager reviewed all portfolio holdings and concluded that there were no significant adverse impacts relating to them.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.:*

The sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Fund excluded companies that breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund proactively considered the principal adverse impacts (“PAIs”) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, engaging with investee companies and investment research.

As part of portfolio construction and stock selection, the Fund has in place exclusions that correspond to sustainability factors. The exclusions applied by the Fund relate to fossil fuels, biodiversity, deforestation, incidents of discrimination, global norms, hazardous waste and controversial weapons. The Fund adhered to its exclusion policy during the period under review.

In addition, the Fund considered PAIs as part of its engagement activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the period under review.



What were the top investments of this financial product?

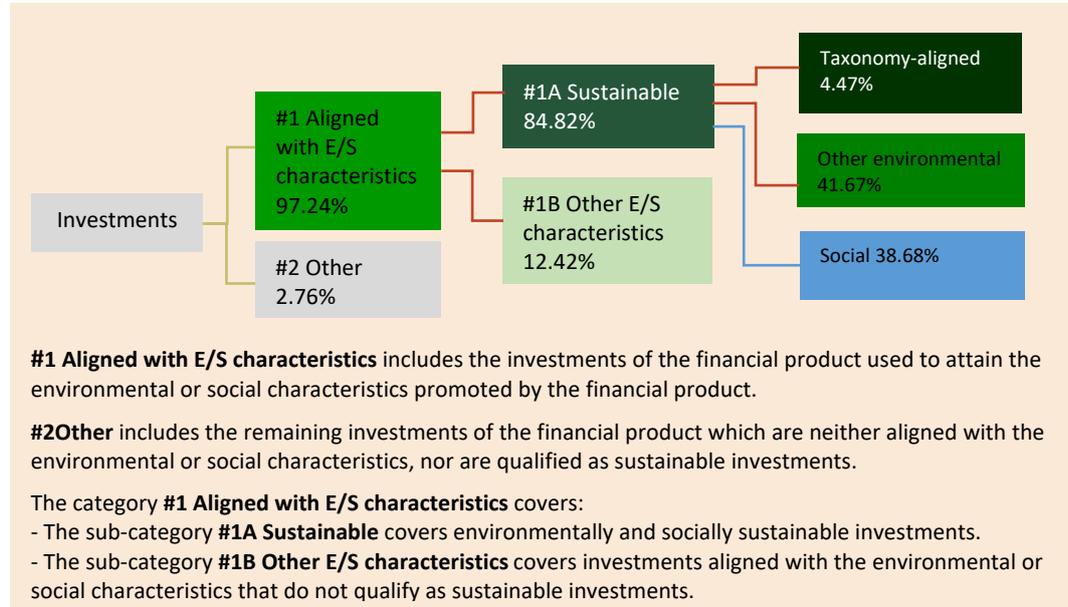
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/10/2024 to 30/09/2025

Issuer name	Sector	Average weight	Country
BNP Paribas SA	Banking	2.90%	France
Volkswagen International Finance NV	Consumer Cyclical	2.73%	Germany
ING Groep N.V.	Banking	2.64%	Netherlands
European Union	Supranational	2.42%	Supranational
Deutsche Bank Aktiengesellschaft	Banking	1.99%	Germany
Bank of Ireland Group plc	Banking	1.89%	Ireland
CaixaBank, S.A.	Banking	1.89%	Spain
PepsiCo, Inc.	Consumer Non-Cyclical	1.64%	United States
Suez SA	Other Utility	1.60%	France
NatWest Group Plc	Banking	1.57%	United Kingdom
Commerzbank AG	Banking	1.55%	Germany
Aroundtown SA	Other Financial	1.53%	Germany
HSBC Holdings Plc	Banking	1.46%	United Kingdom
Bank of America Corporation	Banking	1.42%	United States
Nationwide Building Society	Banking	1.37%	United Kingdom



What was the proportion of sustainability-related investments?

● What was the asset allocation?



Note: an investment may contribute to one of more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%.

● In which economic sectors were the investments made?

Sector	% of Net Assets*
Banking	35.06%
Banking	35.06%
Basic Industry	0.80%
Chemicals	0.80%
Brokerage/Asset Managers/Exchanges	0.20%
Brokerage/Asset Managers/Exchanges	0.20%
Capital Goods	4.31%
Building Materials	2.24%
Diversified Manufacturing	1.11%
Packaging	0.95%
Communications	5.31%
Media & Entertainment	0.66%
Wireless	0.87%
Wirelines	3.79%

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Consumer Cyclical	7.06%
Auto	4.18%
Consumer Cyclical Services	2.89%
Consumer Non-Cyclical	9.41%
Food & Beverage	2.94%
Healthcare	1.13%
Pharmaceuticals	4.33%
Supermarkets	1.00%
Derivative	-0.04%
Electric	4.30%
Electric	4.30%
Insurance	6.87%
Health Insurance	0.76%
Life	3.93%
P&C	2.17%
Local Authority	1.74%
Local Authority	1.74%
Natural Gas	0.68%
Natural Gas	0.68%
Other Financial	3.14%
Other Financial	3.14%
Other Utility	3.36%
Other Utility	3.36%
Owned No Guarantee	2.58%
Owned No Guarantee	2.58%
REITS	3.40%
Other - REITS	3.19%
Retail - REITS	0.21%
Supranational	4.84%
Supranational	4.84%
Technology	4.21%
Technology	4.21%
Transportation	0.00%
Transportation Services	0.00%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have a discretion to invest in these type of securities as part of delivering its investment objective.

4.47% of the investments made by the Fund are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on reliable data that has been made available by third-party data providers and is measured by the proportion of turnover associated with economic activities that qualify as environmentally sustainable. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

The proportion of the Fund’s investments that contributed towards these environmental objectives is broken down as follows:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

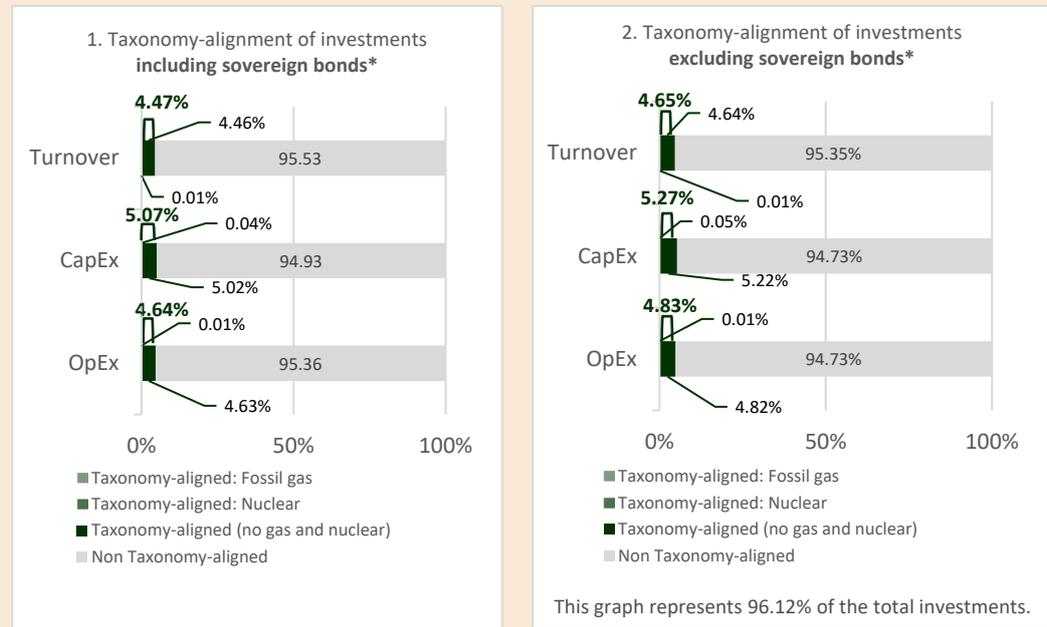
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0.00% of the investments made by the Fund are in transitional activities as defined by the EU Taxonomy Regulation.

2.31% of the investments made by the Fund are in enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

	2025	2024	2023	2022
EU Taxonomy Alignment	4.47%	2.27%	2.79%	0%



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

41.67% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

38.68% of the sustainable investments had a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards.?

Holdings classified as “other” include: (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; and (iii) derivatives for hedging purposes.

These investments are not used to meet the environmental and/or social characteristics of the Fund, and are held for liquidity and hedging purposes. Minimum environmental or social safeguards are ensured for these assets by incorporating ESG considerations into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the year there were 73 ESG specific engagements with companies held in the portfolio. These covered 33 companies in 12 countries across a range of themes.

Engagements are structured in line with the Investment Manager’s engagement themes, which align with the PAIs. Below is a breakdown of the engagements undertaken and the PAI categories that they address. It is noted that an engagement may correlate with a number of PAI indicators.

Engagements theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	39.36%
Environmental Stewardship	Biodiversity, Water, Waste	15.96%
Human Rights	Social and Employee Matters	9.57%
Labour Standards		35.11%
Public Health		0.00%



How did this financial product perform compared to the reference benchmark?

The Fund does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Responsible Global Emerging Markets Equity
 Legal entity identifier: 213800BICB11V5TYV922

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____ <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>72.23%</u> of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Avoiding companies with environmentally or socially damaging products, or unsustainable business or governance practices
- Investing in companies that make a positive contribution to society and/or the environment

- Improving management of ESG issues, using the Investment Manager’s influence as an investor to encourage best practice through engagement and voting

The Fund, while it does not have a sustainable investment objective, aims to hold a minimum of 67.5% in sustainable investments that provide sustainability solutions or otherwise make a positive contribution to society and/or the environment. As at 30/09/2025, the Fund held 72.23% in sustainable investments.

● **How did the sustainability indicators perform?**

The Investment Manager uses the following sustainability indicators to measure the attainment of the environmental and social characteristics promoted by the Fund:

1. The number of companies determined to be in breach of the Fund’s exclusion criteria and/or global norms.

The Fund did not invest in companies that breached its exclusion criteria and/or global norms. Holdings were monitored post-investment, and one issuer was divested during the reporting period when it no longer adhered to the exclusion criteria of the Fund.

2. The percentage of the Fund which aligns to its key sustainability themes:

Sustainability Theme	2025	2024
Energy Transition	9.89%	10.24%
Responsible Finance	20.76%	17.34%
Food and Nutrition	6.81%	11.45%
Health and Wellbeing	18.19%	16.17%
Sustainable Infrastructure	5.73%	11.52%
Technological Innovation	31.56%	31.91%

3. Held companies' revenue alignment with the targets which underpin the UN Sustainable Development Goals (SDGs).

As at 30/09/2025, 72.23% of the Fund was invested in companies with greater than 50% of their net revenues positively aligned with the underlying targets of the SDGs (net means revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution).

4. The number of environmental- and social-linked engagement objectives and/or milestones achieved.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

During the reporting period, 41 engagements were undertaken with 28 companies. This resulted in 16 milestones, meaning a company made a tangible improvement in its policies and practices in alignment with the Investment Manager’s engagement objectives.

● **...and compared to previous periods?**

Indicator	2025	2024	2023	2022
The number of companies determined to be in breach of the Fund's exclusion criteria and/or global norms	0	0	1	0
Held companies' revenue alignment with the targets which underpin the Sustainable Development Goals (SDGs)	72.23%	71.95%	76.99%	77.03%
The percentage of the Fund which aligns to its key sustainability themes*	92.94%	97.30%	99.42%	97.24%
Number of Engagements	41	27	55	58
Number of Companies Engaged	28	13	20	20
Number of environmental- and social-linked engagement objectives and/or milestones achieved	16	8	7	12

Sustainability Theme*	2025	2024	2023	2022
Energy Transition	9.89%	10.24%	0.00%	0.00%
Responsible Finance	20.76%	17.43%	20.33%	18.33%
Food and Nutrition	6.81%	11.45%	13.56%	7.67%
Health and Wellbeing	18.19%	16.17%	24.86%	20.09%
Sustainable Infrastructure	5.73%	11.52%	6.77%	5.08%
Technological Innovation	31.56%	31.91%	33.89%	46.08%

*The above table is a breakdown of indicator three – the percentage of the fund which aligns to its key sustainability themes.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

As at 30/09/2025, the Fund had 72.23% of holdings invested in companies which align to the SDGs, and are considered sustainable investments.

These investments contribute to a sustainable objective through their contribution to key sustainability themes which have an environmental or social focus, most notably:

1. Health and well-being – Supporting the provision of services to improve personal long-term well-being, e.g. education, health and sanitation
2. Food and nutrition – Helping advance sustainable production and consumption patterns
3. Technological innovation – Delivering technological and connectivity solutions to advance sustainable development
4. Energy transition – Fueling the economy with efficient and affordable energy from both conventional and alternative sources
5. Sustainable infrastructure – Helping build resilient infrastructure in transport, energy, water, communications and other sectors
6. Responsible finance – Providing financial services to advance financial inclusion, small and medium-sized enterprise (SME) development, green finance and sustainable financial markets

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Fund's investment approach assesses that the sustainable investments held in the portfolio do not significantly harm other sustainable investment objectives in several ways.

The Fund screens out investments that are contrary to the goals of making positive contributions to the environment and/or society. The criteria is product- and conduct-based, covering topics such as fossil fuels, weapons, and global norms breaches.

Through the Investment Manager's investment research, ESG factors are considered throughout the investment cycle, which serves to mitigate the risks of significant harm.

Companies are also identified which the Investment Manager thinks could benefit from active engagement to address material ESG issues, before they are considered to be significantly harmful.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Issuers which fall below these thresholds are flagged as potentially harmful and a review is then undertaken to determine whether significant harm is being caused by the issuer. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through desk-based qualitative research.

Depending on the type and materiality of the principal adverse impact indicator, the Investment Manager will either engage with the issuer to address the harmful practices by taking appropriate action, or limit exposure to such issuers in the portfolio.

During the review period, the Investment Manager reviewed all portfolio holdings and concluded that there were no significant adverse impacts relating to them.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.:*

The sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Fund excluded companies that breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund proactively considered the principal adverse impacts (“PAIs”) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, engaging with investee companies and investment research.

As part of portfolio construction and stock selection, the Fund has in place exclusions that correspond to sustainability factors. The exclusions applied by the Fund relate to fossil fuels, biodiversity, deforestation, human rights, global norms, hazardous waste and controversial weapons. The Fund adhered to its exclusion policy during the period under review.

In addition, the Fund considered PAIs as part of its stewardship activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the period under review.



What were the top investments of this financial product?

Issuer name	Sector	Average weight	Country
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	9.72%	Taiwan
FPT Corp.	Information Technology	3.93%	Vietnam
SK hynix Inc.	Information Technology	3.33%	Korea
ICICI Bank Limited	Financials	2.94%	India
HDFC Bank Limited	Financials	2.94%	India
Xiaomi Corporation	Information Technology	2.86%	China
AIA Group Limited	Financials	2.47%	Hong Kong
Jerónimo Martins, SGPS, S.A.	Consumer Staples	2.41%	Portugal

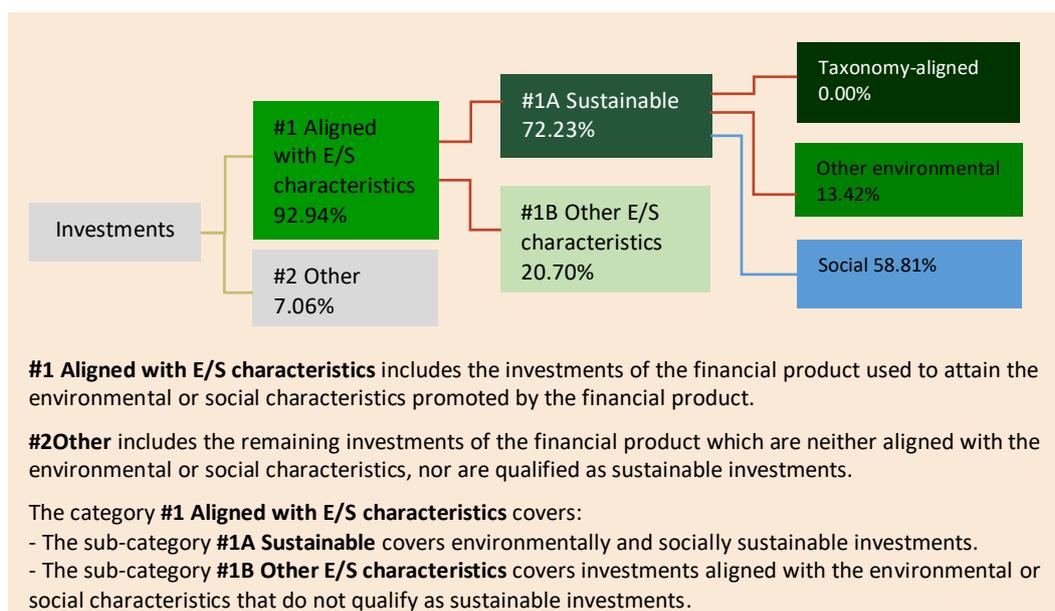
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/10/2024 to 30/09/2025

MediaTek Inc.	Information Technology	2.39%	Taiwan
BYD Company Limited	Consumer Discretionary	2.29%	China
HD Hyundai Electric Co., Ltd.	Industrials	2.20%	Korea
PT Bank Central Asia Tbk	Financials	2.12%	Indonesia
Advantech Co., Ltd.	Information Technology	2.12%	Taiwan
Delta Electronics, Inc.	Information Technology	2.12%	Taiwan
Discovery Limited	Financials	2.01%	South Africa



What was the proportion of sustainability-related investments?

● What was the asset allocation?



Note: an investment may contribute to one of more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%.

● In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	5.69%
Entertainment	1.44%
Interactive Media & Services	3.11%
Wireless Telecommunication Services	1.14%
Consumer Discretionary	10.62%
Automobile Components	1.62%
Automobiles	3.15%
Broadline Retail	2.24%
Hotels Restaurants & Leisure	2.45%
Specialty Retail	1.15%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Consumer Staples	6.01%
Consumer Staples Distribution & Retail	3.45%
Food Products	1.55%
Personal Care Products	1.01%
Financials	22.67%
Banks	12.36%
Capital Markets	4.57%
Insurance	5.74%
Health Care	9.09%
Biotechnology	1.35%
Health Care Equipment & Supplies	1.33%
Health Care Providers & Services	1.09%
Life Sciences Tools & Services	2.80%
Pharmaceuticals	2.52%
Industrials	6.86%
Electrical Equipment	3.91%
Ground Transportation	1.23%
Machinery	1.21%
Marine Transportation	0.50%
Information Technology	29.52%
Electronic Equipment Instruments & Components	1.47%
It Services	3.60%
Semiconductors & Semiconductor Equipment	17.92%
Software	1.02%
Technology Hardware Storage & Peripherals	5.50%
Real Estate	2.48%
Real Estate Management & Development	2.48%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have a discretion to invest in these type of securities as part of delivering its sustainable investment objective.

0% of the investments made by the Fund are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on reliable data that has been made available by third-party data providers and is measured by the proportion of turnover associated with economic activities that qualify as environmentally sustainable. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. An

economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

The proportion of the Fund's investments that contributed towards these environmental objectives is broken down as follows:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

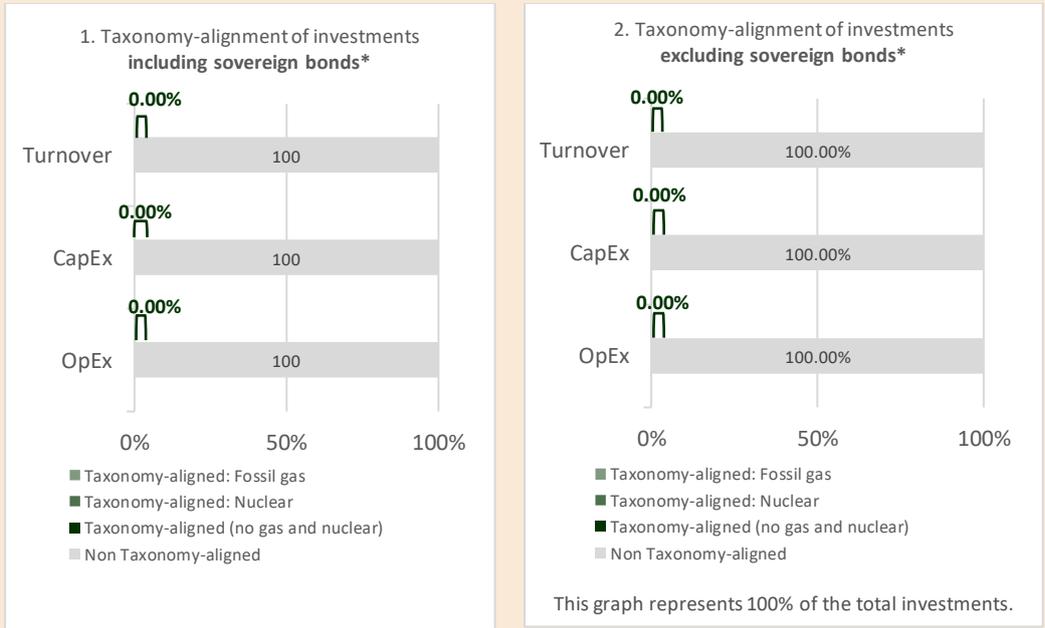
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

● **What was the share of investments made in transitional and enabling activities?**

0.00% of the investments made by the Fund are in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments made by the Fund are in enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

	2025	2024	2023	2022
EU Taxonomy Alignment	0.00%	0.00%	0.00%	0.00%

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

13.42% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

58.81% of the sustainable investments had a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards.?

Holdings classified as “other” include: (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; and (iii) derivatives for hedging purposes.

These investments are not used to meet the environmental and/or social characteristics of the Fund, and are held for liquidity and hedging purposes. Minimum environmental or social safeguards are ensured for these instruments by incorporating ESG considerations into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the year there were 41 ESG specific engagements with companies held in the portfolio. These covered 28 companies in 11 countries across a range of themes.

Engagements are structured in line with the Investment Manager’s engagement themes, which align with the PAIs. Below is a breakdown of the engagements undertaken and the PAI categories that they address. It is noted that an engagement may correlate with a number of PAI indicators.

Engagement theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	30.38%
Environmental Stewardship	Biodiversity, Water, Waste	26.58%

Human Rights	Social and Employee Matters	17.72%
Labour Standards		24.05%
Public Health		1.27%



How did this financial product perform compared to the reference benchmark?

The Fund does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Responsible Global Equity
 Legal entity identifier: 213800QUBFOSM6S1V262

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____ <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>96.22%</u> of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The CT (Lux) Responsible Global Equity Fund invested in companies in line with its investment policy during the reporting period. The overarching philosophy of the Fund is to:

- Avoid companies with environmentally or socially damaging products, or unsustainable business or governance practices.

- Invest in companies that make a positive contribution to society and/or the environment, in line with the Fund's key sustainability themes. The Investment Manager assesses the Fund's overall alignment with each theme. In addition, the Investment Manager analyses how individual companies' key sources of revenue map to the targets which underpin the Sustainable Development Goals (SDGs), which the Investment Manager can link to environmental and social outcomes.
- Improve management of ESG issues, using the Investment Manager's influence as an investor to encourage best practice through engagement and voting.

● **How did the sustainability indicators perform?**

The Investment Manager uses the following indicators to measure the attainment of the environmental and social characteristics promoted by the Fund:

1) The number of companies determined to be in breach of the Fund's exclusion criteria and/or global norms.

The Fund did not invest in companies which breached its exclusion criteria and /or global norms.

2) The percentage of the Fund which aligns to its key sustainability themes.

As at 30/09/2025, 97.8% of the Fund was aligned to its key sustainability themes.

Sustainability Theme	2025
Energy Transition	9.6%
Resource Efficiency	10.5%
Sustainable Cities	7.3%
Health & Wellbeing	14.4%
Connect & Protect	10.8%
Digital Empowerment	35.9%
Sustainable Finance	9.2%
No Theme / Cash	2.2%

3) Held companies' revenue alignment with the targets which underpin the SDGs.

As at 30/09/2025, 96.22% of the Fund was invested in companies with greater than 50% of net revenues positively aligned with the SDGs.

4) The number of environmental- and social-linked engagement objectives and/or milestones achieved.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

During the reporting period, engagements were undertaken with 20 companies. This resulted in 13 milestones, meaning a company made a tangible improvement in its policies and practices in alignment with the Investment Manager’s engagement objective.

● **...and compared to previous periods?**

Indicator	2025	2024	2023	2022
The number of companies determined to be in breach of the Fund’s exclusion criteria and/or global norms	0	0	0	0
Held companies' revenue alignment with the targets which underpin the SDGs	96.22%	95.09%	93.97%	92.54%
The percentage of the Fund which aligns to its key sustainability themes (see table below for breakdown of themes)	97.8%	98.2%	97.1%	97.8%
The number of environmental- and social-linked engagement objectives and/or milestones achieved	13	8	11	16

Sustainability themes	2025	2024	2023	2022
Energy Transition	9.6%	8.9%	11.5%	11.4%
Resource Efficiency	10.5%	13.4%	10.2%	7.2%
Sustainable Cities	7.3%	7.7%	6.9%	8.2%
Health & Wellbeing	14.4%	20.4%	22.4%	23.9%
Connect & Protect	10.8%	15.4%	16.3%	15.9%
Digital Empowerment	35.9%	26.8%	20.1%	17.4%
Sustainable Finance	9.2%	5.6%	9.8%	13.8%
No Theme / Cash	2.2%	1.8%	2.9%	2.2%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund aims to invest a minimum proportion of 67.5% in sustainable investments. As at 30/09/2025, the Fund had 96.22% of holdings invested in companies with greater than 50% net revenue positively contributing to the SDGs, and considered to be sustainable investments.

These investments contributed to a sustainable objective through their contribution to key sustainability themes which have an environmental or social focus, including: energy transition, health and well-being and resource efficiency.

The Investment Manager uses a proprietary framework to assess the extent to which companies prioritise sustainability:

- **Additionality:** Is the company a leader in its industry, making a real difference to the positive direction of the industry? Here the Investment Manager focuses on and evidences the Fund's exposure through its view of high quality businesses.
- **Intentionality:** How core is sustainability to the company's strategy and overall raison d'être? Here the Investment Manager leverages its extensive engagement capability to assess the company's transparency and communication around strategic goals, which will evidence the management team's and Board's intentions in prioritising these issues/opportunities.
- **Materiality:** How material are sustainability opportunities for the company? In addition to assessing revenue alignment to the SDGs, the Investment Manager makes an assessment of the company's revenue alignment to the following seven sustainability themes: Environmental Stewardship, Climate Change, Human Rights, Labour Standards, Public Health, Business Ethics and Corporate Governance.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's investment approach assesses that the sustainable investments held in the portfolio do not significantly harm other sustainable investment objectives in several ways.

The Fund screens out investments that are contrary to the goals of making positive contributions to the environment and/or society. The criteria is product- and conduct-based, covering topics such as fossil fuels, weapons, and global norms breaches.

Through the Investment Manager's investment research, ESG factors are considered throughout the investment cycle, which serves to mitigate the risks of significant harm.

Companies are also identified which the Investment Manager thinks could benefit from active engagement to address material ESG issues, before they are considered to be significantly harmful.

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Companies which fall below these thresholds are flagged as potentially harmful and a review is then undertaken to determine whether significant harm is being caused by the company. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through desk-based qualitative research.

Depending on the type and materiality of the principal adverse impact indicator, the Investment Manager will either engage with the company to address the harmful practices by taking appropriate action, or limit exposure to such companies in the portfolio.

During the review period, the Investment Manager reviewed all portfolio holdings and concluded that there were no significant adverse impacts on sustainability factors relating to them.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.:*

The sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Fund excluded companies that breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund proactively considered the principal adverse impacts (“PAIs”) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, engaging with investee companies and investment research.

As part of portfolio construction and stock selection, the Fund has in place exclusions that correspond to sustainability indicators that cannot be held. The exclusions applied by the Fund relate to fossil fuel exposure, non-renewable energy production, biodiversity, hazardous and radioactive waste, global norms, controversial weapons, deforestation and incidents of discrimination. The Fund adhered to its exclusion policy during the period under review.

In addition, the Fund considered PAIs as part of its engagement activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the period under review.



What were the top investments of this financial product?

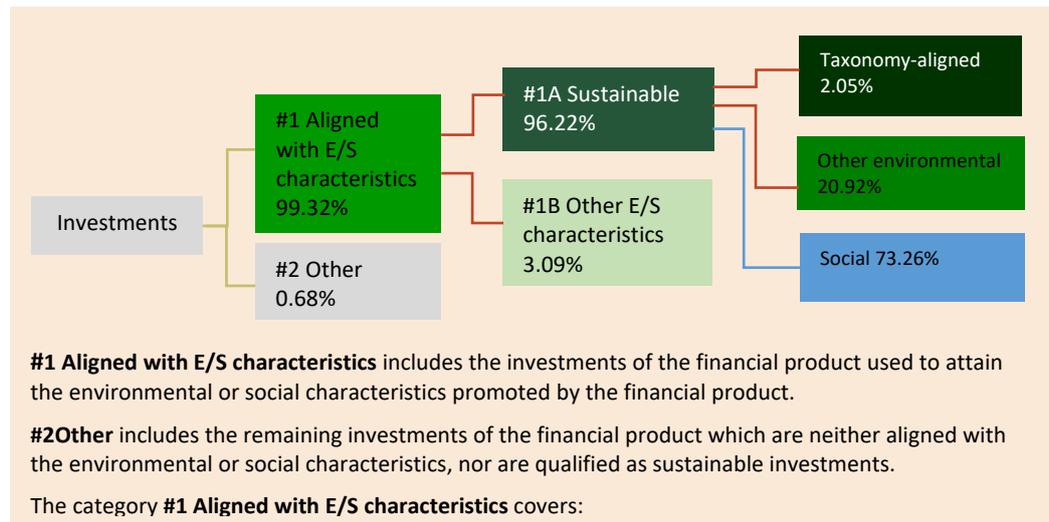
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/10/2024 to 30/09/2025

Company name	Sector	Average weight	Country
Microsoft Corporation	Information Technology	8.06%	United States
NVIDIA Corporation	Information Technology	6.10%	United States
Apple Inc.	Information Technology	5.04%	United States
Mastercard Incorporated	Financials	4.37%	United States
Linde Plc	Materials	3.56%	United States
Schneider Electric SE	Industrials	2.73%	France
Intercontinental Exchange, Inc.	Financials	2.55%	United States
Xylem Inc.	Industrials	2.45%	United States
Equinix, Inc.	Real Estate	2.44%	United States
London Stock Exchange Group plc	Financials	2.27%	United Kingdom
Thermo Fisher Scientific Inc.	Health Care	2.25%	United States
Eli Lilly and Company	Health Care	2.19%	United States
Airbnb, Inc.	Consumer Discretionary	2.16%	United States
Intuit Inc.	Information Technology	2.10%	United States
Intuitive Surgical, Inc.	Health Care	1.91%	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?



Note: an investment may contribute to one of more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%.

● In which economic sectors were the investments made?

Sector	% of Net Assets*
Consumer Discretionary	5.53%
Broadline Retail	1.23%
Hotels Restaurants & Leisure	1.59%
Leisure Products	0.00%
Specialty Retail	1.20%
Textiles Apparel & Luxury Goods	1.50%
Consumer Staples	1.66%
Food Products	1.66%
Financials	13.57%
Banks	1.65%
Capital Markets	4.43%
Financial Services	4.39%
Insurance	3.11%

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Health Care	12.79%
Biotechnology	0.00%
Health Care Equipment & Supplies	3.74%
Life Sciences Tools & Services	3.31%
Pharmaceuticals	5.74%
Industrials	17.37%
Building Products	3.01%
Commercial Services & Supplies	2.58%
Electrical Equipment	6.15%
Ground Transportation	1.62%
Machinery	2.46%
Professional Services	1.55%
Information Technology	38.38%
Electronic Equipment Instruments & Components	2.11%
It Services	1.31%
Semiconductors & Semiconductor Equipment	15.11%
Software	14.77%
Technology Hardware Storage & Peripherals	5.09%
Materials	6.32%
Chemicals	4.53%
Containers & Packaging	1.79%
Real Estate	2.28%
Specialized Reits	2.28%
Utilities	1.41%
Electric Utilities	1.41%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have a discretion to invest in these type of securities as part of delivering its investment objective.

2.05% of the investments made by the Fund are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on reliable data that has been made available by third-party data providers and is measured by the proportion of turnover associated with economic activities that qualify as environmentally sustainable. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

The proportion of the Fund’s investments that contributed towards these environmental objectives is broken down as follows:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

In nuclear energy

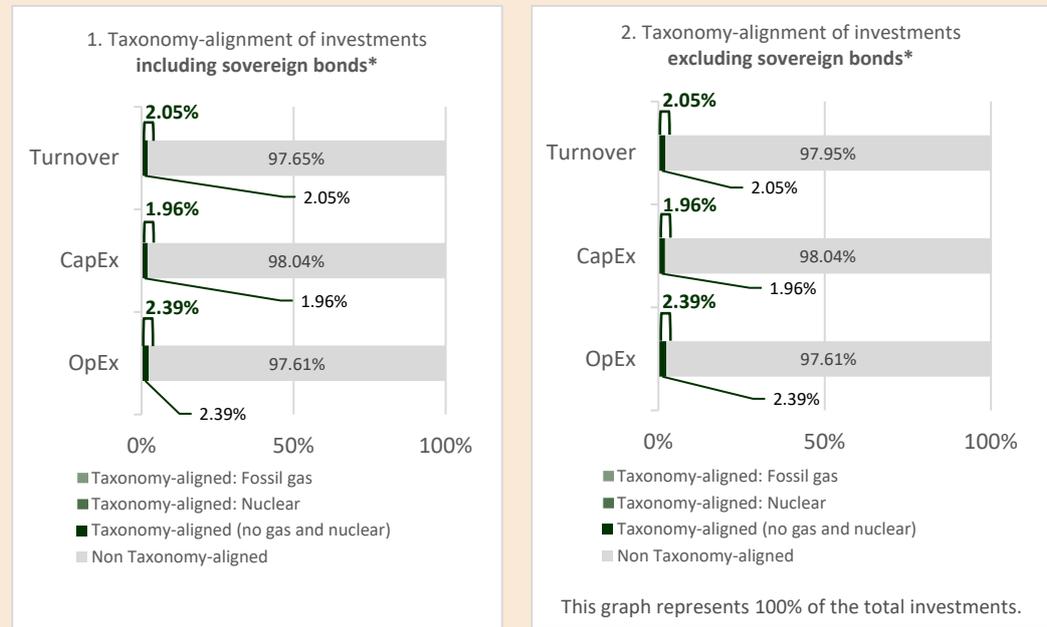
No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0.00% of the investments made by the Fund are in transitional activities as defined by the EU Taxonomy Regulation.

0.81% of the investments made by the Fund are in enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

	2025	2024	2023	2022
EU Taxonomy Alignment	2.05%	3.01%	3.48%	0.00%



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

20.92% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

73.26% of the sustainable investments had a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards.?

Holdings classified as “other” include: (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; and (iii) derivatives for hedging purposes.

These investments are not used to meet the environmental and social characteristics of the Fund. The purpose of these securities is to meet liquidity and hedging requirements. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the year there were 47 ESG specific engagements with companies held in the portfolio. These covered 20 companies across 9 countries across a range of themes.

Engagements are structured in line with the Investment Manager’s engagement themes, which align with the PAIs. Below is a breakdown of the engagements undertaken and the PAI categories that they address. It is noted that an engagement may correlate with a number of PAI indicators

Engagements theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	43.55%
Environmental Stewardship	Biodiversity, Water, Waste	24.19%
Human Rights	Social and Employee Matters	17.74%
Labour Standards		14.52%
Public Health		0.00%



How did this financial product perform compared to the reference benchmark?

The Fund does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.

- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) SDG Engagement Global Equity

Legal entity identifier: 213800TVDYDJOO2JBG48

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ____

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ____

No

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 90.15% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The CT (Lux) SDG Engagement Global Equity Fund allocated to companies in line with its investment policy during the period. The Fund promotes companies that, through active engagement, will achieve targeted milestones aligned to one or more of the seventeen United Nations Sustainable Development Goals ("SDGs").

The overarching philosophy of the Fund is to:

- Avoid companies with environmentally or socially damaging products, or unsustainable business or governance practices
- Invest in companies that make a positive contribution to society and/or the environment, aligned with the SDGs. The Investment Manager analyses how individual companies' key sources of revenue map positively to the targets which underpin the SDGs.
- Improve management of ESG issues, using the Investment Manager's influence as an investor to encourage best practice through engagement and voting

The Fund aims for a minimum of 67.5% of its investments to be classified as sustainable investments. As at 30/09/2025, it held 90.15% in sustainable investments.

● ***How did the sustainability indicators perform?***

The Investment Manager uses the following sustainability indicators to measure the attainment of the environmental and social characteristics promoted by the Fund:

1. The Fund alignment with the SDGs.

As at 30/09/2025, the proportion of the Fund with >50% revenue net positively aligned with SDGs was 90.15%.

2. The number of SDG-linked engagements conducted.

During the reporting period the Fund had 54 investee company SDG-linked engagements, representing 29 companies engaged.

3. The number of SDG-linked engagement milestones achieved.

During the reporting period 28 SDG-linked engagement milestones were achieved. A milestone means that a company made a tangible improvement in their policies and practices in alignment with the Investment Manager's SDG engagement objective.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Indicator	2025	2024	2023	2022
Proportion of the fund with >50% net revenue positively aligned with SDGs	90.15%	88.27%	87.37%	87.58%
The number of SDG-linked engagements conducted	54	44	73	125
The number of SDG-linked engagement milestones achieved	28	22	33	19
Numer of Companies Engaged	29	29	35	-

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund aims to invest a minimum proportion of 67.5% in sustainable investments. As at 30/09/2025, the Fund had 90.15% of holdings invested in companies with greater than 50% net revenue positively contributing to the SDGs, and considered to be sustainable investments.

These investments contribute to a sustainable objective through their contribution to the SDGs, which address key sustainability themes with an environmental or social focus, including: energy transition, health and well-being and resource efficiency.

The Investment Manager uses a proprietary framework to assess the extent to which companies prioritise sustainability:

- **Additionality:** Is the company a leader in its industry, making a real difference to the positive direction of the industry? Here the Investment Manager focuses on and evidences the Fund's exposure through its view of high quality businesses.
- **Intentionality:** How core is sustainability to the company's strategy and overall raison d'être? Here the Investment Manager leverages its extensive engagement capability to assess the company's transparency and communication around strategic goals, which will evidence the management team's and Board's intentions in prioritising these issues/opportunities.
- **Materiality:** How material are sustainability opportunities for the company? Here a company must derive, or be on a credible short to medium-term pathway to derive, at least 50% of its revenues (on a net basis) positively linked to one or more SDG targets.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund’s investment approach assesses that the sustainable investments held in the portfolio do not significantly harm other sustainable investment objectives in several ways.

The Fund screens out investments that are contrary to the goals of making positive contributions to the environment and/or society. The criteria is product- and conduct-based, covering topics such as fossil fuels, weapons, and global norms breaches.

Through the Investment Manager's investment research, ESG factors are considered throughout the investment cycle, which serves to mitigate the risks of significant harm.

Companies are also identified which the Investment Manager thinks could benefit from active engagement to address material ESG issues, before they are considered to be significantly harmful.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Companies which fall below these thresholds are flagged as potentially harmful and a review is then undertaken to determine whether significant harm is being caused by the company. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through desk-based qualitative research.

Depending on the type and materiality of the principal adverse impact indicator, the Investment Manager will either engage with the company to address the harmful practices by taking appropriate action, or limit exposure to such companies in the portfolio.

During the review period, the Investment Manager reviewed all portfolio holdings and concluded that there were no significant adverse impacts on sustainability factors relating to them.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.:*

The sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Fund excluded companies that breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund proactively considered the principal adverse impacts (“PAIs”) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, engaging with investee companies and investment research.

As part of portfolio construction and stock selection, the Fund has in place exclusions that correspond to sustainability factors. The exclusions applied by the Fund relate to fossil fuels, renewable energy, global norms and controversial weapons. The Fund adhered to its exclusion policy during the period under review.

In addition, the Fund considered PAIs as part of its engagement activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the period under review.



What were the top investments of this financial product?

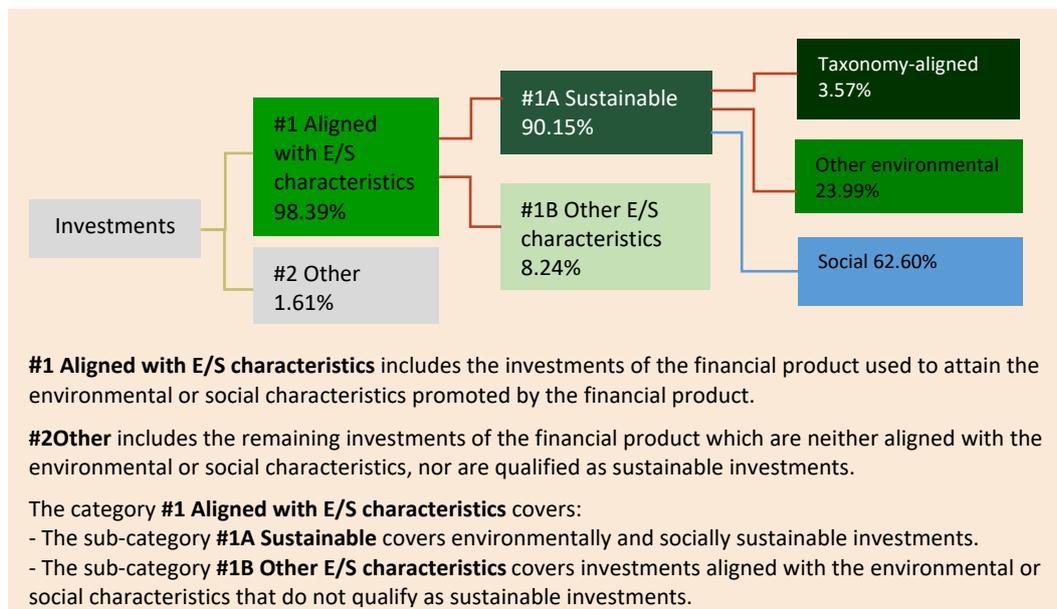
Company name	Sector	Average weight	Country
Smurfit WestRock Plc	Materials	4.28%	United States
Kerry Group plc	Consumer Staples	3.54%	Ireland
Xylem Inc.	Industrials	3.48%	United States
Waste Connections, Inc.	Industrials	3.31%	Canada
Encompass Health Corporation	Health Care	3.13%	United States
Halma plc	Information Technology	3.05%	United Kingdom
Shimadzu Corporation	Information Technology	2.99%	Japan
DNB Bank ASA	Financials	2.97%	Norway
Veolia Environnement SA	Utilities	2.94%	France
Rotork plc	Industrials	2.90%	United Kingdom
HOYA CORPORATION	Health Care	2.84%	Japan
NetApp, Inc.	Information Technology	2.84%	United States
Tractor Supply Company	Consumer Discretionary	2.66%	United States
PT Bank Mandiri (Persero) Tbk.	Financials	2.59%	Indonesia
Descartes Systems Group Inc.	Information Technology	2.57%	Canada

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/10/2024 to 30/09/2025



What was the proportion of sustainability-related investments?

● What was the asset allocation?



Note: an investment may contribute to one or more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%.

● In which economic sectors were the investments made?

Sector	% of Net Assets*
Consumer Discretionary	7.39%
Automobile Components	1.71%
Household Durables	0.00%
Specialty Retail	3.55%
Textiles Apparel & Luxury Goods	2.13%
Consumer Staples	7.85%
Consumer Staples Distribution & Retail	2.01%
Food Products	5.84%
Household Products	0.00%
Financials	14.87%
Banks	8.55%
Capital Markets	1.51%
Consumer Finance	2.47%
Financial Services	0.00%
Insurance	2.33%

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Health Care	12.99%
Health Care Equipment & Supplies	5.28%
Health Care Providers & Services	3.83%
Life Sciences Tools & Services	3.87%
Industrials	26.56%
Building Products	0.00%
Commercial Services & Supplies	5.66%
Construction & Engineering	1.56%
Electrical Equipment	4.49%
Ground Transportation	0.99%
Machinery	9.96%
Professional Services	3.90%
Information Technology	20.67%
Electronic Equipment Instruments & Components	9.79%
Semiconductors & Semiconductor Equipment	2.68%
Software	5.41%
Technology Hardware Storage & Peripherals	2.79%
Materials	3.56%
Containers & Packaging	3.56%
Real Estate	1.73%
Industrial Reits	0.00%
Real Estate Management & Development	1.73%
Utilities	2.78%
Multi-Utilities	2.78%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have a discretion to invest in these type of securities as part of delivering its investment objective.

3.57% of the investments made by the Fund are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on reliable data that has been made available by third-party data providers and is measured by the proportion of turnover associated with economic activities that qualify as environmentally sustainable. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

The proportion of the Fund's investments that contributed towards these environmental objectives is broken down as follows:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

In nuclear energy

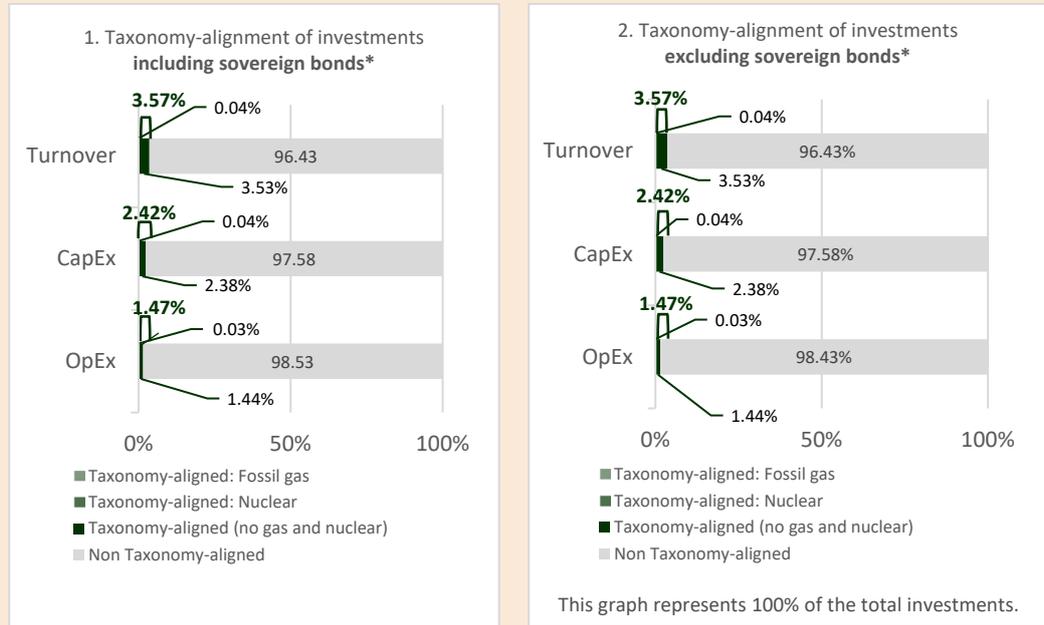
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0.04% of the investments made by the Fund are in transitional activities as defined by the EU Taxonomy Regulation.

0.54% of the investments made by the Fund are in enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

	2025	2024	2023	2022
EU Taxonomy Alignment	3.57%	2.87%	3.77%	0%



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

23.99% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

62.60% of the sustainable investments had a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards.?

Holdings classified as “other” include: (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; and (iii) derivatives for hedging purposes.

These investments are not used to meet the environmental and/or social characteristics of the Fund, and are held for liquidity and hedging purposes. Minimum environmental or social safeguards are ensured for these instruments by incorporating ESG considerations into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the year there were 54 ESG specific engagements with companies held in the portfolio. These covered 29 companies in 14 countries across a range of themes.

Engagements are structured in line with the Investment Manager’s engagement themes, which align with the PAIs. Below is a breakdown of the engagements undertaken and the PAI categories that they address. It is noted that an engagement may correlate with a number of PAI indicators.

Engagements theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	40.43%
Environmental Stewardship	Biodiversity, Water, Waste	31.91%
Human Rights	Social and Employee Matters	10.64%
Labour Standards		15.96%
Public Health		1.06%



How did this financial product perform compared to the reference benchmark?

The Fund does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Sustainable Global Equity Enhanced Income
 Legal entity identifier: 213800OAOI7355A6IW44

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____ <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>95.82%</u> of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The CT (Lux) Sustainable Global Equity Enhanced Income Fund invests in companies across 7 sustainability themes, which in turn link to the United Nation’s Sustainable Development Goals (“SDGs”).

The overarching philosophy of the Fund is to:

- Avoid companies with environmentally or socially damaging products, or unsustainable business or governance practices.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Invest in companies that make a positive contribution to society and/or the environment, in line with the Fund's key sustainability themes. The Investment Manager assesses the Fund's overall alignment with each theme. In addition, the Investment Manager analyses how individual companies' key sources of revenue map to the targets which underpin the Sustainable Development Goals (SDGs), which the Investment Manager can link to environmental and social outcomes.
- Improve management of ESG issues, using the Investment Manager's influence as an investor to encourage best practice through engagement and voting.

The Fund aims for a minimum of 90% of its investments to be classified as sustainable investments. As at 30/09/2025, it held 95.82% in sustainable investments.

● ***How did the sustainability indicators perform?***

The Investment Manager uses the following sustainability indicators to measure the attainment of the environmental and social characteristics promoted by the Fund:

1) The number of companies determined to be in breach of the Fund's exclusion criteria and/or global norms.

The Fund did not invest in companies that breached its exclusion criteria and/or global norms.

2) The percentage of the Fund which aligns to its key sustainability themes.

Sustainability Theme	2025
Connect & Protect	13.02%
Digital Empowerment	18.61%
Energy Transition	14.89%
Health & Wellbeing	20.67%
Resource Efficiency	7.02%
Sustainable Cities	10.80%
Sustainable Finance	9.82%
Cash / No theme	0.98%

3) Held companies' revenue alignment with targets that underpin the SDGs.

As at 30/09/2025, 95.82% of the Fund was invested in companies with greater than 50% of net revenues positively aligned with the SDGs.

4) The number of environmental- and social-linked engagement objectives and/or milestones achieved.

As at 30/09/2025, 72 engagements were undertaken with 31 companies. This resulted in 14 milestones, meaning a company made a tangible improvement in its policies and practices in alignment with the Investment Manager's engagement objective.

● **...and compared to previous periods?**

Indicator	2025	2024	2023
The number of companies determined to be in breach of the Fund's exclusion criteria and/or global norms	0	0	0
The proportion of the Fund with >50% net revenue positively aligned with SDGs	95.82%	95.05%	94.85%
The percentage of the Fund aligned with its key sustainability themes (see table below for breakdown of themes)	94.84%	99.75%	99.37%
The number of environmental- and social-linked engagements conducted	72	31*	20*
The number of companies engaged	31	22*	7*
The number of environmental- and social-linked milestones achieved	14	13*	2*

* Figures from prior years also include Governance related engagements and milestones.

Sustainability Theme	2025	2024	2023
Connect & Protect	13.02%	9.26%	9.65%
Digital Empowerment	18.61%	17.53%	18.34%
Energy Transition	14.89%	15.50%	17.24%
Health & Wellbeing	20.67%	18.78%	21.33%
Resource Efficiency	7.02%	15.48%	9.19%
Sustainable Cities	10.80%	12.58%	11.18%
Sustainable Finance	9.82%	10.62%	12.44%
Cash / No theme	0.98%	0.25%	-

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund aims to invest a minimum proportion of 90% in sustainable investments. As at 30/09/2025, the Fund had 95.82% of holdings invested in companies with greater than 50% of their net revenue positively contributing to the SDGs, and considered to be sustainable investments.

These investments contribute to a sustainable objective through their contribution to key sustainability themes which have an environmental or social focus, including: energy transition, health and well-being and resource efficiency.

The Investment Manager uses a proprietary framework to assess the extent to which companies prioritise sustainability:

- **Additionality:** Is the company a leader in its industry, making a real difference to the positive direction of the industry? Here the Investment Manager focuses on and evidences the Fund's exposure through its view of high quality businesses.
- **Intentionality:** How core is sustainability to the company's strategy and overall raison d'être? Here the Investment Manager leverages its extensive engagement capability to assess the company's transparency and communication around strategic goals, which will evidence the management team's and Board's intentions in prioritising these issues/opportunities.
- **Materiality:** How material are sustainability opportunities for the company? In addition to assessing revenue alignment to the SDGs, the Investment Manager makes an assessment of the company's revenue alignment to seven sustainability themes.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's investment approach assesses that the sustainable investments held in the portfolio do not significantly harm other sustainable investment objectives in several ways.

The Fund screens out investments that are contrary to the goals of making positive contributions to the environment and/or society. The criteria is product- and conduct-based, covering topics such as fossil fuels, weapons, and global norms breaches.

Through the Investment Manager's investment research, ESG factors are considered throughout the investment cycle, which serves to mitigate the risks of significant harm.

Companies are also identified which the Investment Manager thinks could benefit from active engagement to address material ESG issues, before they are considered to be significantly harmful.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Companies which fall below these thresholds are flagged as potentially harmful and a review is then undertaken to determine whether significant harm is being caused by the company. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through desk-based qualitative research.

Depending on the type and materiality of the principal adverse impact indicator, the Investment Manager will either engage with the company to address the harmful practices by taking appropriate action, or limit exposure to such companies in the portfolio.

During the review period, the Investment Manager reviewed all portfolio holdings and concluded that there were no significant adverse impacts on sustainability factors relating to them.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.:*

The sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Fund excluded companies that breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund proactively considered the principal adverse impacts (“PAIs”) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, engaging with investee companies and investment research.

As part of portfolio construction and stock selection, the Fund has in place exclusions that correspond to sustainability factors. The exclusions applied by the Fund relate to fossil fuels, biodiversity, deforestation, human rights, global norms, hazardous waste and controversial weapons. The Fund adhered to its exclusion policy during the period under review.

In addition, the Fund considered PAIs as part of its engagement activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the period under review.



What were the top investments of this financial product?

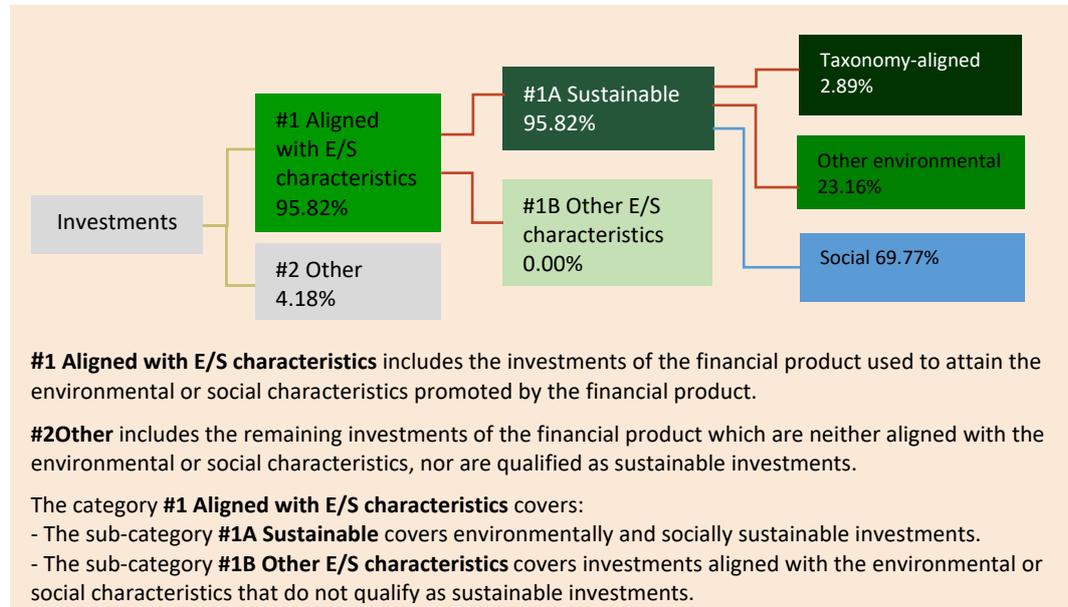
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/10/2024 to 30/09/2025

Company name	Sector	Average weight	Country
Microsoft Corporation	Information Technology	7.10%	United States
Broadcom Inc.	Information Technology	3.18%	United States
Linde Plc	Materials	2.94%	United States
Daiwa House Industry Co., Ltd.	Real Estate	2.80%	Japan
Gen Digital Inc.	Information Technology	2.74%	United States
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	2.52%	Taiwan
Waste Management, Inc.	Industrials	2.43%	United States
Colgate-Palmolive Company	Consumer Staples	2.42%	United States
Pearson plc	Consumer Discretionary	2.37%	United Kingdom
Hubbell Incorporated	Industrials	2.30%	United States
Pfizer Inc.	Health Care	2.19%	United States
Schneider Electric SE	Industrials	2.18%	France
eBay Inc.	Consumer Discretionary	2.04%	United States
Allianz SE	Financials	2.02%	Germany
Takeda Pharmaceutical Company Limited	Health Care	1.96%	Japan



What was the proportion of sustainability-related investments?

● What was the asset allocation?



Note: an investment may contribute to one or more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%.

● In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	1.79%
Diversified Telecommunication Services	1.79%
Consumer Discretionary	6.29%
Automobile Components	1.38%
Broadline Retail	1.20%
Diversified Consumer Services	2.50%
Household Durables	1.21%
Consumer Staples	5.62%
Food Products	2.13%
Household Products	3.48%
Derivative	-0.28%
Financials	10.80%
Banks	2.62%
Insurance	8.17%

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Health Care	15.05%
Health Care Equipment & Supplies	2.29%
Health Care Providers & Services	2.71%
Life Sciences Tools & Services	1.51%
Pharmaceuticals	8.55%
Industrials	12.86%
Building Products	2.86%
Commercial Services & Supplies	2.56%
Electrical Equipment	5.01%
Ground Transportation	0.56%
Industrial Conglomerates	1.87%
Machinery	0.00%
Professional Services	0.00%
Information Technology	27.72%
Communications Equipment	2.02%
Electronic Equipment Instruments & Components	1.74%
It Services	1.64%
Semiconductors & Semiconductor Equipment	8.24%
Software	12.10%
Technology Hardware Storage & Peripherals	1.99%
Materials	6.14%
Chemicals	2.82%
Containers & Packaging	3.32%
Real Estate	3.23%
Real Estate Management & Development	2.30%
Specialized Reits	0.93%
Utilities	6.33%
Electric Utilities	1.81%
Independent Power And Renewable Electricity Producers	1.93%
Multi-Utilities	2.59%
Water Utilities	0.00%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have a discretion to invest in these type of securities as part of delivering its investment objective.

2.89% of the investments made by the Fund are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy

alignment figure is based on reliable data that has been made available by third-party data providers and is measured by the proportion of turnover associated with economic activities that qualify as environmentally sustainable. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

The proportion of the Fund’s investments that contributed towards these environmental objectives is broken down as follows:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas

In nuclear energy

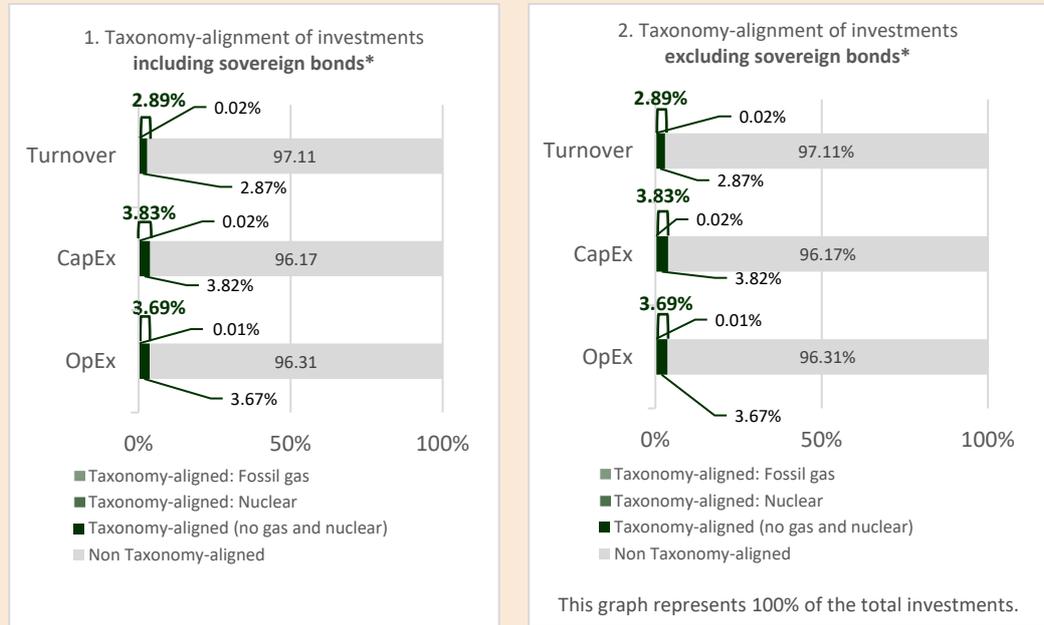
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0.02% of the investments made by the Fund are in transitional activities as defined by the EU Taxonomy Regulation.

1.42% of the investments made by the Fund are in enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

	2025	2024	2023
EU Taxonomy Alignment	2.89%	1.92%	2.68%



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

23.16% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

69.77% of the sustainable investments had a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards.?

Holdings classified as “other” include: (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; and (iii) derivatives for hedging purposes.

These investments are not used to meet the environmental and/or social characteristics of the Fund, and are held for liquidity and hedging purposes. Minimum environmental or social safeguards are ensured for these instruments by incorporating ESG considerations into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were 72 ESG specific engagements with companies held in the portfolio. These covered 31 companies in 8 countries across a range of themes.

Engagements are structured in line with the Investment Manager’s engagement themes, which align with the PAIs. Below is a breakdown of the engagements undertaken and the PAI categories that they address. It is noted that an engagement may correlate with a number of PAI indicators.

Engagement theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	39.13%
Environmental Stewardship	Biodiversity, Water, Waste	23.91%
Human Rights	Social and Employee Matters	20.65%
Labour Standards		16.20%
Public Health		0.00%



How did this financial product perform compared to the reference benchmark?

The Fund does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Sustainable Multi-Asset Income

Legal entity identifier: 213800VPOORXSZ9R2T24

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective : <u>42.89%</u>	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> It made sustainable investments with a social objective : <u>51.56%</u>	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The CT (Lux) Sustainable Multi-Asset Income Fund allocated across sustainable equity, sustainable credit, sustainable government bonds and sustainable alternatives, in line with its investment policy, over the reporting period. The Fund invests in line with a number of themes, which in turn link to the United Nations Sustainable Development Goals (“SDGs”). These themes include Health and Well-being, linking to SDG 2 and SDG 3, and Energy Transition, linking to SDG 7 and SDG 13, among others, and every investment is expected to contribute positively to the SDGs.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Other than as disclosed below, investments made by the Fund during the reporting period were deemed sustainable, using the Investment Manager's assessment of sustainable investments.

The Fund aims for a minimum of 90% of investments to be classified as sustainable investments. As at 30/09/2025, it held 94.45% in sustainable investments.

● **How did the sustainability indicators perform?**

The Fund exclusively invests in sustainable investments using the Investment Manager's 'Avoid, Invest, Improve' framework. The Investment Manager excludes companies that breach the Fund's exclusion criteria, invests in companies that provide sustainable solutions or that make positive contributions to society and/or the environment, and undertakes -focused, active engagement with companies, using the SDGs.

The Fund uses the following sustainability indicators to assess performance against this framework. During the period under review the Fund:

1. Did not invest in companies which breached the exclusion criteria and/or global norms.
2. Other than as disclosed below, the Fund invested exclusively in sustainable investments (excluding cash, derivatives and liquidity instruments), with 94.45% of holdings (as at 30/09/2025) demonstrating a positive net revenue alignment (50% or more of an issuer's net revenues) with, or dedicated use of proceeds that contributes to, the SDGs.

There were 2 investment breaches during the reporting period (and 2 investment breaches in 2024) where the securities of issuers were purchased but subsequently sold upon verification of the data. In both cases, the issuers' net revenues were less than 50% positively aligned with the SDGs and did not therefore meet the criteria for a sustainable investment. The issuers were not in breach of the Fund's exclusion criteria.

The 2 investment breaches that took place in 2024 were not disclosed in last years' report as they were discovered during the 2025 reporting period.

The rule coding in the Investment Manager's trading systems has since been enhanced to mitigate the risk of similar occurrences in the future.

3. Had 31.88% of its holdings in use of proceeds bonds (which includes green, social or sustainability bonds) (as at 30/09/2025).
4. Had 134 investee company engagements, representing 71 companies engaged across 14 countries. 30 milestones linked to environmental or social objectives were reported, of the total 30 milestones recorded.

● *...and compared to previous periods?*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Sustainability Indicator	2025	2024	2023	2022
Breach of exclusion criteria	0	0	0	0
Proportion of the Fund aligned with SDGs¹ including use of proceeds bonds (ex cash and currency positions)	94.45%	96.44%	98.92%	93.67%
Use of proceeds bonds (including green, social or sustainability bonds)	31.88%	32.78%	33.57%	17.9%
Engagement				
Companies Engaged	71	78	80	91
Engagement Milestones	30	30	28	33

● *How did the sustainable investments not cause significant harm to any sustainable investment objective?*

The Fund's investment approach ensures that the sustainable investments held in the portfolio do not significantly harm other sustainable investment objectives in several ways.

The Fund excludes investments that are contrary to the goals of making positive contributions to the environment and/or society. The criteria is product- and conduct-based, covering topics such as fossil fuels, weapons, and global norms breaches.

For Use of Proceeds bonds, each bond is reviewed and approved by the Investment Manager to ensure it does not significantly harm sustainability objectives. The Investment Manager excludes issuers of Use of Proceeds bonds with very poor ESG management practices that breach the Fund's exclusion criteria. Use of Proceeds bonds are also assessed for financial management issues that may undermine confidence in the issuer's ability to fulfil its Use of Proceeds Bond commitments. Such assessments consider whether the proceeds are ring-fenced for environmental-, social- or sustainability-linked projects; any unallocated proceeds are to be held in cash, government bonds, or other liquid short-term instruments

Through the Investment Manager's investment research, ESG factors are considered throughout the investment process, to mitigate the risk of significant harm.

¹ Calculated as the proportion of Fund held in issuers which have greater than 50% of their net revenue aligned with the UN SDGs.

The Investment Manager identifies issuers which it can engage with to address material ESG issues, before they are considered significantly harmful.

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Issuers which fall below these thresholds are flagged as potentially harmful and a review is then undertaken to determine whether significant harm is being caused by the issuer. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through desk-based qualitative research or issuer engagement.

Depending on the type and materiality of the principal adverse impact indicator, the Investment Manager will either engage with the issuer to address the harmful practices by taking appropriate action, or limit exposure to such issuers in the portfolio.

During the review period, the Investment Manager reviewed all portfolio holdings and concluded that there were no significant adverse impacts relating to them.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.*

The sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Fund excluded companies that breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund proactively considered the principal adverse impacts (“PAIs”) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, engaging with investee companies and investment research.

As part of portfolio construction and stock selection, the Fund has in place exclusions that correspond to certain PAI indicators relating to fossil fuel exposure, non-renewable energy consumption, global norms, controversial weapons and corruption. The Fund adhered to its exclusion policy during the period under review.

In addition, the Fund considered PAIs as part of its stewardship activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the period under review.



What were the top investments of this financial product

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/10/2024 to 30/09/2025

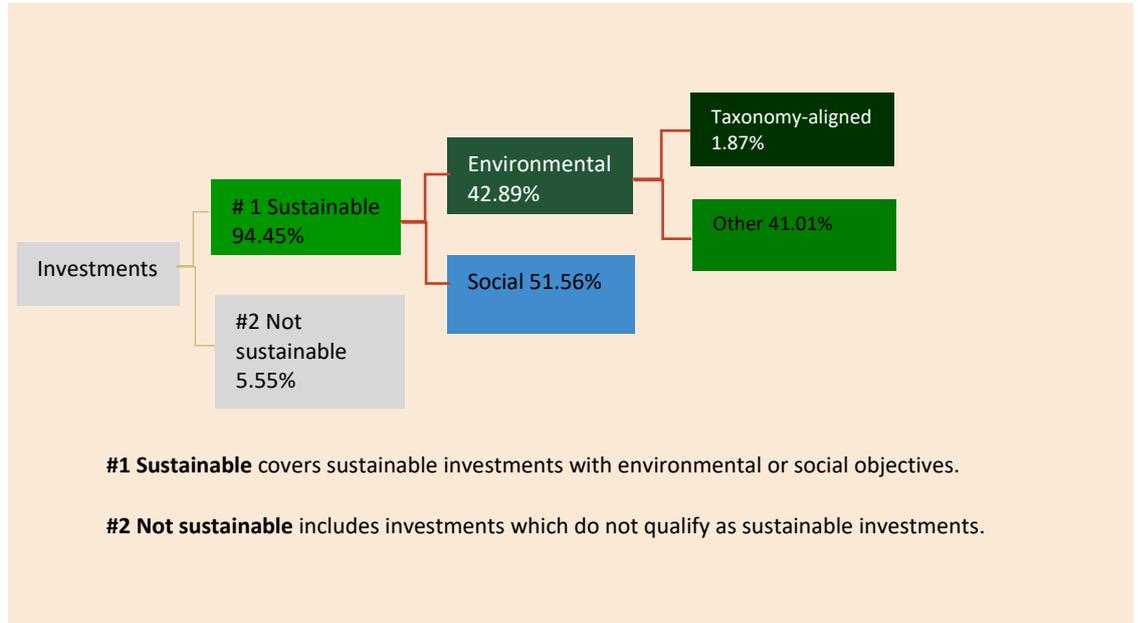
Largest investments*	Sector	% Assets	Country
Government of United Kingdom	Treasury	10.12%	United Kingdom
Government of Germany	Treasury	10.11%	Germany
Microsoft Corporation	Technology	1.92%	United States
European Investment Bank	Supranational	1.62%	Supranational
NVIDIA Corporation	Information Technology	1.56%	United States
Verizon Communications Inc.	Communications	1.40%	United States
Broadcom Inc.	Technology	1.40%	United States
Legal & General Group plc	Insurance	1.20%	United Kingdom
Greencoat UK Wind PLC	Utilities	1.10%	United Kingdom
Greencoat Renewables PLC	Utilities	1.03%	Ireland
Renewables Infrastructure Group Limited	Utilities	1.01%	United Kingdom
VH Global Energy Infrastructure plc	Financials	0.95%	United Kingdom
Linde Plc	Materials	0.93%	United States
HSBC Holdings Plc	Banking	0.90%	United Kingdom
UnitedHealth Group Incorporated	Insurance	0.88%	United States

*The top investments may comprise multiple individual issues, covering both equity and bonds for corporate issuers and multiple bonds for sovereign issuers.



What was the proportion of sustainability-related investments?

● What was the asset allocation?



Note: an investment may contribute to one or more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%.

● In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	5.35%
Diversified Telecommunication Services	3.18%
Interactive Media & Services	0.37%
Media	0.66%
Wireless Telecommunication Services	1.14%
Consumer Discretionary	3.45%
Automobile Components	0.14%
Automobiles	0.46%
Broadline Retail	0.91%
Distributors	0.00%
Diversified Consumer Services	0.55%
Hotels Restaurants & Leisure	0.36%
Household Durables	0.13%
Specialty Retail	0.89%

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Consumer Staples	1.27%
Food Products	0.52%
Household Products	0.75%
Financials	20.91%
Banks	10.40%
Capital Markets	1.19%
Consumer Finance	0.37%
Financial Services	3.17%
Insurance	5.79%
Health Care	11.03%
Biotechnology	1.34%
Health Care Equipment & Supplies	2.21%
Health Care Providers & Services	2.74%
Health Care Technology	0.16%
Life Sciences Tools & Services	0.78%
Pharmaceuticals	3.80%
Industrials	5.76%
Building Products	0.76%
Commercial Services & Supplies	0.74%
Construction & Engineering	0.00%
Electrical Equipment	1.73%
Ground Transportation	0.51%
Industrial Conglomerates	0.40%
Machinery	0.61%
Professional Services	0.87%
Trading Companies & Distributors	0.15%
Information Technology	12.91%
Communications Equipment	0.21%
Electronic Equipment Instruments & Components	0.56%
It Services	0.70%
Semiconductors & Semiconductor Equipment	6.25%
Software	4.82%
Technology Hardware Storage & Peripherals	0.38%
Materials	2.12%
Chemicals	1.47%
Construction Materials	0.18%
Containers & Packaging	0.47%
Real Estate	2.52%
Diversified Reits	1.28%
Health Care Reits	0.11%
Real Estate Management & Development	0.63%
Retail Reits	0.00%
Specialized Reits	0.50%
Sovereign	19.88%
Financial Services	19.88%

Utilities	9.32%
Electric Utilities	3.43%
Gas Utilities	0.00%
Independent Power And Renewable Electricity Producers	4.07%
Multi-Utilities	1.82%
Water Utilities	0.00%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these type of securities as part of delivering its investment objective.

1.87% of the investments made by the Fund are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on reliable data that has been made available by third-party data providers and is measured by the proportion of turnover associated with economic activities that qualify as environmentally sustainable. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

The proportion of the Fund's investments that contributed towards these environmental objectives is broken down as follows:

Climate change mitigation	This figure will be presented when data quality improves.
Climate change adaptation	This figure will be presented when data quality improves.
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves.
Transition to a circular economy	This figure will be presented when data quality improves.
Pollution prevention and control	This figure will be presented when data quality improves.
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

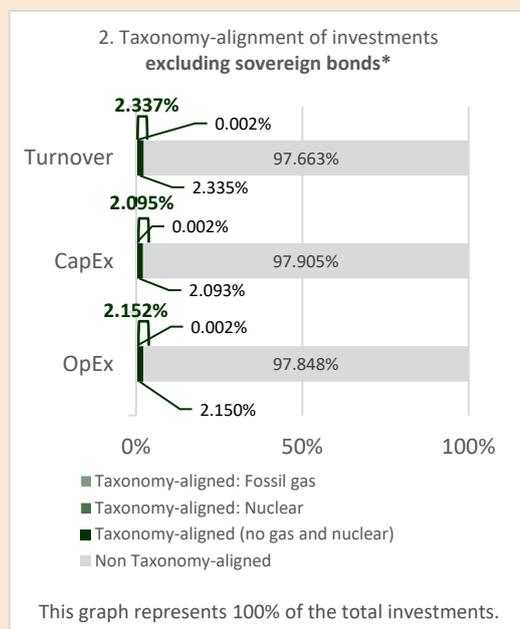
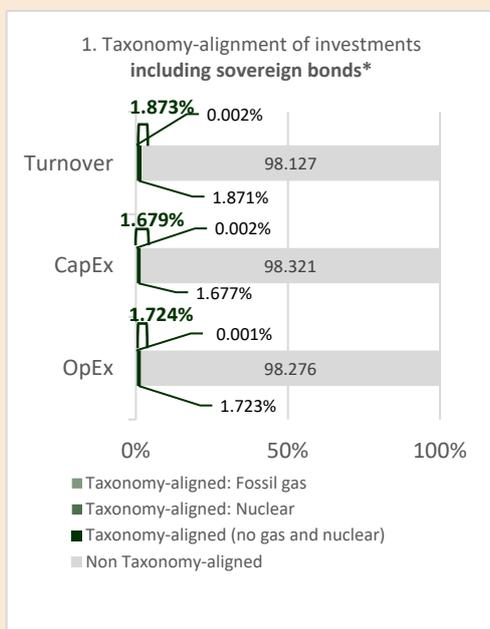
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?**

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What was the share of investments made in transitional and enabling activities?**

0.002% of the investments made by the Fund are in transitional activities as defined by the EU Taxonomy Regulation.

0.901% of the investments made by the Fund are in enabling activities as defined by the EU Taxonomy Regulation.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

	2025	2024	2023	2022
EU Taxonomy Alignment	1.87%	1.55%	1.92%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



- **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

41.01% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.



- **What was the share of socially sustainable investments?**

51.56% of the sustainable investments had a social objective.



- **What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**

Holdings classified as not sustainable refer to cash, derivatives and currency positions only. These are held for the purposes of liquidity and hedging. This comprised 5.55% of the Fund. When investing in cash and derivatives, the Investment Manager considers ESG factors as part of counterparty selection.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the year there were 134 ESG specific engagements with companies held in the Fund. These covered 71 companies in 14 countries across a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. Below is a breakdown of the engagements undertaken during the reporting period and the PAI categories that they address. It is noted that an engagement may correlate with a number of PAI indicators.

Engagements theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	40.31%
Environmental Stewardship	Biodiversity, Water, Waste	21.94%
Human Rights	Social and Employee Matters	15.82%
Labour Standards		21.43%
Public Health		0.51%



How did this financial product perform compared to the reference sustainable benchmark?

The Investment Manager does not use a reference benchmark to measure the attainment of the sustainable investment objective applied by the Fund.

- **How did the reference benchmark differ from a broad market index?**
Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**
Not applicable.
- **How did this financial product perform compared with the reference benchmark?**
Not applicable.
- **How did this financial product perform compared with the broad market index?**
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Sustainable Opportunities European Equity

Legal entity identifier: 21380012XH3WOKJOYQ92

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● <input checked="" type="checkbox"/> Yes	●○ <input type="checkbox"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: <u>21.83%</u></p> <p><input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: <u>76.90%</u></p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The Fund invests in European equities across seven themes that the Investment Manager believes are integral to greater sustainability, such as health and well-being, energy transition, or sustainable cities. The Investment Manager links these themes to the UN Sustainable Development Goals (“SDGs”) and every investment is expected to contribute positively to the SDGs.

The Fund aims for a minimum of 90% of its investments to be classified as sustainable. As at 30/09/2025, it held 98.73% in sustainable investments.

● **How did the sustainability indicators perform?**

The Fund only invests in sustainable investments (excluding cash, derivatives and liquidity instruments) using the Investment Manager’s “Avoid, Invest, Improve” framework. The Investment Manager excludes companies that breach the Fund’s exclusion criteria, invests in companies that provide sustainable solutions or that make positive contributions to society and/or the environment, and undertakes focused, active engagement with companies, using the SDGs.

The Fund uses the following sustainability indicators to assess performance against this framework. During the period under review, the Fund:

1. Did not invest in companies which breached the exclusion criteria and/or global norms.
2. Invested 98.73% of the portfolio in companies whose net revenue was at least 50% positively aligned with the targets of the SDGs.*
3. Engaged 67 times with companies covering environmental and social issues, broken down as follows:
 - 27 companies engaged across 9 countries.
 - 12 milestones achieved, meaning the company made a material improvement in their policies and practices in alignment with the Investment Manager’s engagement objective.
4. Held investments which at 30 September aligned with the Fund’s sustainability themes:

Connect and Protect	8.98%
Digital Empowerment	19.88%
Energy Transition	11.06%
Health and Well-being	19.05%
Resource Efficiency	7.62%
Sustainable Cities	9.45%
Sustainable Finance	22.61%

* Note that additional investments classed as sustainable investments may be on a trajectory to grow revenue to be greater than 50%, or demonstrate an economic contribution to a sustainable objective not based on SDG revenue alignment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● *...and compared to previous periods?*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Sustainability Indicator	2025	2024	2023	2022
Exclusions Breached	0	0	0	0
Sustainable Investments (excluding cash, derivatives and liquidity instruments)	100%	100%	100%	100%
Sustainable Theme Breakdown				
Connect and Protect	8.98	5.94	5.33	5.75
Digital Empowerment	19.88	17.63	17.04	14.53
Energy Transition	11.06	10.18	9.41	6.50
Health and well-being	19.05	21.98	23.63	31.88
Resource Efficiency	7.62	4.84	11.85	12.68
Sustainable Cities	9.45	14.19	10.16	11.17
Sustainable Finance	22.61	20.40	20.52	14.85
Proportion of investments in companies with a net positive revenue alignment >50% to the targets of the SDGs	98.73	95.90	90.25	94.03
Engagement				
Companies Engaged	27	16	20	19
Engagement Milestones	12	4	8	4

● *How did the sustainable investments not cause significant harm to any sustainable investment objective?*

The Fund's investment approach ensures that the investments held in the portfolio do not significantly harm other sustainable investment objectives.

The Fund excludes investments that do not make positive contributions to the environment and/or society. The criteria is product- and conduct-based, covering fossil fuels, weapons, and global norms breaches.

Through the Investment Manager's investment research, ESG factors are considered throughout the investment process, to mitigate risk of significant harm.

The Investment Manager identifies companies which it can engage with to address material ESG issues, before they are considered significantly harmful.

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

Investments which are reported as sustainable have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment using quantitative thresholds against principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Companies which fall below these thresholds are flagged as potentially harmful and are reviewed to determine whether the company is causing significant harm. Where quantitative data is unavailable, the Investment Manager endeavours to satisfy that no significant harm has taken placethrough desk-based qualitative research.

Depending on the type and materiality of the principal adverse impact indicator, the Investment Manager will either engage with the company to address the harmful practices, or may limit exposure to such companies in the portfolio.

During the review period, the Investment Manager reviewed all holdings and concluded there were no significant adverse impacts.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.:*

The sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Fund excluded companies that breached UN Global Compact (UNGC) principles and considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund proactively mitigated the principal adverse impacts (“PAIs”) of its investment decisions that may negatively harm sustainability factors, through exclusions, engaging with companies and investment research.

As part of portfolio construction and stock selection, the Fund excludes certain investments that correspond to PAI indicators relating to fossil fuel exposure, non-renewable energy consumption, global norms, and controversial weapons. The Fund complied with this exclusion policy during the period under review.

The Fund considered PAIs as part of its stewardship activities. Details of PAI engagement are given later in this report. PAIs were considered as part of investment research during the period under review.



What were the top investments of this financial product?

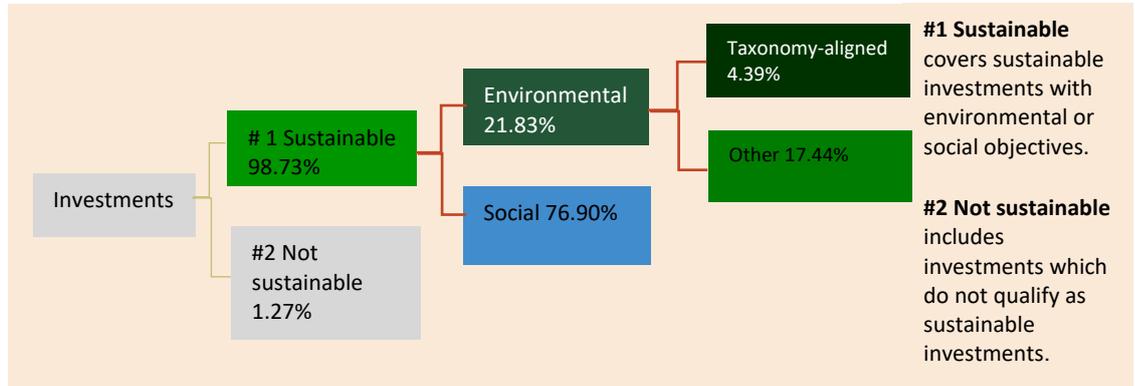
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/10/2024 to 30/09/2025

Largest investments	Sector	% Assets	Country
SAP SE	Information Technology	4.83%	Germany
Intesa Sanpaolo S.p.A.	Financials	3.77%	Italy
Air Liquide SA	Materials	3.69%	France
Novo Nordisk A/S	Health Care	3.46%	Denmark
Deutsche Borse AG	Financials	3.41%	Germany
DNB Bank ASA	Financials	3.31%	Norway
Roche Holding AG	Health Care	3.30%	Switzerland
ASML Holding NV	Information Technology	3.29%	Netherlands
Kerry Group plc	Consumer Staples	3.26%	Ireland
AXA SA	Financials	3.25%	France
Compagnie de Saint-Gobain	Industrials	3.21%	France
SSE plc	Utilities	3.21%	United Kingdom
AstraZeneca PLC	Health Care	3.05%	United Kingdom
Storebrand ASA	Financials	3.02%	Norway
RELX PLC	Industrials	2.97%	United Kingdom



What was the proportion of sustainability-related investments?

● What was the asset allocation?



Note: an investment may contribute to one or more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%

● In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	2.14%
Diversified Telecommunication Services	2.14%
Consumer Discretionary	3.46%
Diversified Consumer Services	1.92%
Household Durables	1.54%
Consumer Staples	3.38%
Food Products	3.38%
Financials	28.87%
Banks	15.08%
Capital Markets	4.73%
Insurance	9.06%
Health Care	14.40%
Health Care Equipment & Supplies	1.50%
Pharmaceuticals	12.90%
Industrials	17.51%
Building Products	4.96%
Electrical Equipment	4.65%
Industrial Conglomerates	3.57%
Machinery	0.00%
Professional Services	4.32%

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Information Technology	12.44%
Semiconductors & Semiconductor Equipment	7.95%
Software	4.48%
Materials	10.11%
Chemicals	7.80%
Containers & Packaging	2.31%
Utilities	6.43%
Electric Utilities	3.42%
Multi-Utilities	3.01%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It can invest in these securities as part of its sustainable investment objective.

4.39% of the Fund as at 30 September is in economic activities deemed environmentally sustainable under the EU Taxonomy Regulation. This is based on data supplied by third party data providers and based on the proportion of turnover from activities that qualify as environmentally sustainable. Third-party data providers use data from companies or estimated data when calculating taxonomy alignment. The third-party data providers use their own methodology for estimates. An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

The proportion of the Fund's investments that contributed towards these environmental objectives is broken down as follows:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

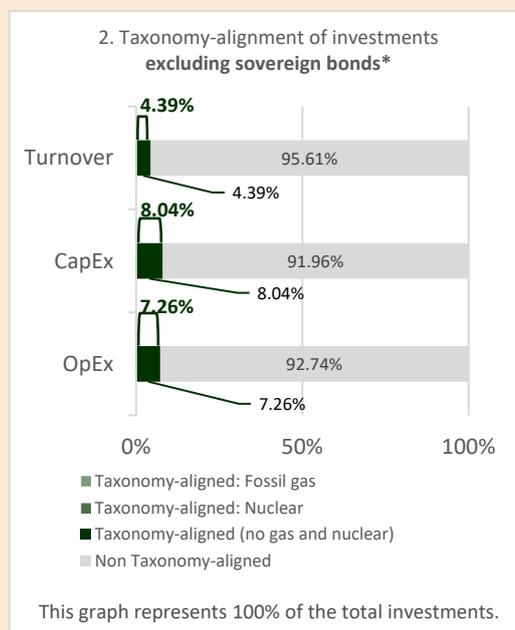
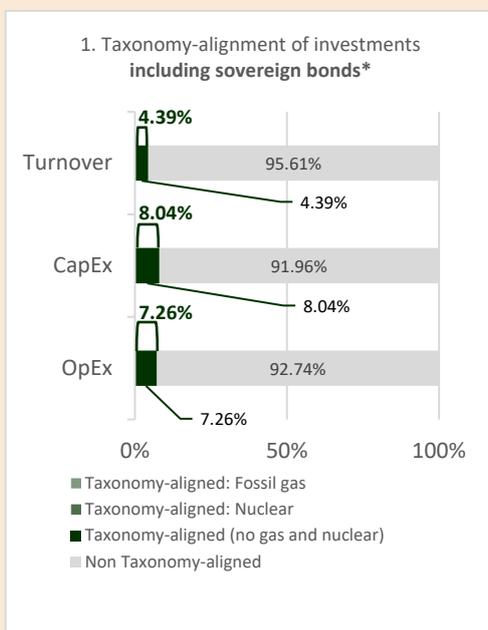
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What was the share of investments made in transitional and enabling activities?**

0.00% of the investments in the Fund are in transitional activities as defined by the EU Taxonomy Regulation.

3.28% of the investments in the Fund are in enabling activities as defined by the EU Taxonomy Regulation.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

	2025	2024	2023	2022
EU Taxonomy Alignment	4.39%	2.77%	4.07%	0%



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

17.44% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

76.90% of the sustainable investments had a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as not sustainable refer to cash positions only. Cash comprised 1.27% of the Fund as at 30/09/2025.

Minimum environmental or social safeguards are ensured for cash positions by integrating ESG considerations into the counterparty risk assessment.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the year there were 67 ESG engagements with companies held in the Fund. These covered 27 companies in 9 countries across a range of sustainable themes.

Engagements follow the firm’s engagement themes, which align with the PAIs. Below is a breakdown of the engagements undertaken during the reporting period according to the PAI categories they addressed. An engagement may correlate with more than one PAI indicator.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

Engagements theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	39.51%
Environmental Stewardship	Biodiversity, Water, Waste	19.75%
Human Rights	Social and Employee Matters	13.58%
Labour Standards		27.16%
Public Health		0.00%



How did this financial product perform compared to the reference sustainable benchmark?

The Investment Manager does not use a benchmark to measure achievement of the sustainable investment objective for the Fund.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- **How did the reference benchmark differ from a broad market index?**
Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**
Not applicable.
- **How did this financial product perform compared with the reference benchmark?**
Not applicable.
- **How did this financial product perform compared with the broad market index?**
Not applicable.

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