iShares by BlackRock

Interim report and unaudited financial statements

iShares V PLC

For the financial period ended 31 May 2026

iSHARES V PLC

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This interim report and unaudited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES V PLC

GENERAL INFORMATION

Board of Directors
William McKechnie (Chair) (Irish)[1]
Padraig Kenny (Irish)[1]
Ros O'Shea (Irish)[1]
Deirdre Somers (Irish)[1]
Manuela Sperandeo (Italian)[1,2]

[1] Non-executive Director
[2] Employee of the BlackRock Group

Audit Committee Members
Deirdre Somers (Chair)
Padraig Kenny
Ros O'Shea

Nominations Committee Members
William McKechnie (Chair)
Ros O'Shea
Deirdre Somers

Manager
BlackRock Asset Management Ireland Limited
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Currency Hedging Manager[3]
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London E14 SHJ
England

Administrator, Registrar and Transfer Agent
State Street Fund Services (Ireland) Limited
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Dublin 2, D02 HD32
Ireland

Depositary
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Irish Life Centre
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Entity's registered office
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Promoter, Investment Manager and Securities Lending Agent
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Sub-Investment Managers[4]
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BlackRock (Singapore) Limited
20 Anson Road
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BlackRock Asset Management North Asia Limited
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Three Garden Road
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Hong Kong

GENERAL INFORMATION (continued)

Sub-Investment Managers[4] (continued)
BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich, 80333-MN3
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Independent Auditor
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
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29 Earlsfort Terrace
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Legal Advisors as to Irish Law
Maples and Calder (Ireland) LLP
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Citibank N.A., London Branch
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BlackRock Asset Management Schweiz AG
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Zurich, 8001
Switzerland

[3] In respect of the currency hedged share classes of certain funds only.
[4] In respect of certain funds only.

Entity registration number: 478259

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following funds: iShares S&P 500 GBP Hedged UCITS ETF (Acc) and iShares MSCI Japan GBP Hedged UCITS ETF (Acc). Therefore, shares of these funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 977.

iSHARES V PLC

BACKGROUND

iShares V public limited company (the “Entity”) is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 2 December 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland. The Entity is regulated by the Central Bank of Ireland (“CBI”) as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is structured as an umbrella fund and comprises separate funds (“Fund”) of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” or “Financial Product” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Fund details
The Entity had 81 Funds in operation as at 31 May 2026.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial period
On 1 December 2025, iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF was delisted from the Euronext Milan.

On 22 December 2025, an updated prospectus was issued by the Entity to update the benchmark index description for iShares Global Aerospace & Defence UCITS ETF and to update the primary market initial dealing timetable.

On 31 December 2025, iShares iBonds Dec 2025 Term $ Corp UCITS ETF, iShares iBonds Dec 2025 Term $ Treasury UCITS ETF and iShares iBonds Dec 2025 Term € Corp UCITS ETF ceased operations.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 5 January 2026, an updated prospectus was issued by the Entity to update dividend policy for iShares J.P. Morgan $ EM Corp Bond UCITS ETF and Board of Directors of the Manager.

On 9 January 2026, the legal advisors as to Irish Law changed from William Fry LLP to Maples and Calder (Ireland) LLP.

BACKGROUND (continued)

Changes to the Entity during the financial period (continued)

On 24 April 2026, an updated prospectus was issued by the Entity to include information about distributions in or from the Abu Dhabi global market, as well as to update the Directory and Benchmark indices sections.

The following Funds were launched during the financial period:

Fund name	Launch date
iShares iBonds Dec 2036 Term $ Corp UCITS ETF	15 May 2026
iShares iBonds Dec 2036 Term € Corp UCITS ETF	15 May 2026
iShares iBonds Dec 2037 Term $ Corp UCITS ETF	15 May 2026
iShares iBonds Dec 2037 Term € Corp UCITS ETF	15 May 2026
iShares U.S. Aerospace & Defence UCITS ETF	18 May 2026

The following share classes were launched during the financial period:

Fund name	Share class	Launch date
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	USD (Dist)	10 December 2025
iShares S&P U.S. Banks UCITS ETF	EUR Hedged (Acc)	19 February 2026
iShares iBonds Dec 2036 Term $ Corp UCITS ETF	USD (Acc)	15 May 2026
iShares iBonds Dec 2036 Term $ Corp UCITS ETF	USD (Dist)	15 May 2026
iShares iBonds Dec 2036 Term € Corp UCITS ETF	EUR (Acc)	15 May 2026
iShares iBonds Dec 2036 Term € Corp UCITS ETF	EUR (Dist)	15 May 2026
iShares iBonds Dec 2037 Term $ Corp UCITS ETF	USD (Acc)	15 May 2026
iShares iBonds Dec 2037 Term $ Corp UCITS ETF	USD (Dist)	15 May 2026
iShares iBonds Dec 2037 Term € Corp UCITS ETF	EUR (Acc)	15 May 2026
iShares iBonds Dec 2037 Term € Corp UCITS ETF	EUR (Dist)	15 May 2026
iShares U.S. Aerospace & Defence UCITS ETF	USD (Acc)	18 May 2026

Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (https://www.ishares.com).

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach

The following table outlines the investment management approach adopted for each Fund.

Fund name	Benchmark index	Investment management approach
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	Bloomberg MSCI EUR Corporate Interest Rate Hedged ESG SRI Index	Index tracking - non-replicating
iShares Agribusiness UCITS ETF	S&P Commodity Producers Agribusiness Index	Index tracking - replicating
iShares EM Dividend UCITS ETF	Dow Jones Emerging Markets Select Dividend Index	Index tracking - replicating
iShares EURO STOXX 50 ESG UCITS ETF	EURO STOXX® 50 ESG Index	Index tracking - replicating
iShares Europe Defence UCITS ETF	STOXX Europe Targeted Defence Index	Index tracking - replicating
iShares France Govt Bond UCITS ETF	Bloomberg France Treasury Bond Index	Index tracking - non-replicating
iShares Germany Govt Bond UCITS ETF	Bloomberg Germany Treasury Bond Index	Index tracking - non-replicating
iShares Global Aerospace & Defence UCITS ETF	S&P Developed BMI Select Aerospace & Defense 35/20 Capped Index	Index tracking - replicating
iShares Gold Producers UCITS ETF	S&P Commodity Producers Gold Index	Index tracking - replicating
iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]	Bloomberg MSCI December 2025 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]	ICE 2025 Maturity US Treasury UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]	Bloomberg MSCI December 2025 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	Bloomberg MSCI December 2026 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2026 Term € Corp UCITS ETF	Bloomberg MSCI December 2026 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	ICE 2026 Maturity Italy UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	Bloomberg MSCI December 2027 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	ICE 2027 Maturity US Treasury UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2027 Term € Corp UCITS ETF	Bloomberg MSCI December 2027 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	Bloomberg MSCI December 2028 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2028 Term € Corp UCITS ETF	Bloomberg MSCI December 2028 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	ICE 2028 Maturity Italy UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	Bloomberg MSCI December 2029 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	ICE 2029 Maturity US Treasury UCITS Index	Index tracking - non-replicating

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares iBonds Dec 2029 Term € Corp UCITS ETF	Bloomberg MSCI December 2029 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	Bloomberg MSCI December 2030 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2030 Term € Corp UCITS ETF	Bloomberg MSCI December 2030 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	Bloomberg MSCI December 2031 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2031 Term € Corp UCITS ETF	Bloomberg MSCI December 2031 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	Bloomberg MSCI December 2032 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2032 Term € Corp UCITS ETF	Bloomberg MSCI December 2032 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	Bloomberg MSCI December 2033 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2033 Term € Corp UCITS ETF	Bloomberg MSCI December 2033 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	Bloomberg MSCI December 2034 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2034 Term € Corp UCITS ETF	Bloomberg MSCI December 2034 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	Bloomberg MSCI December 2035 Maturity USD Corporate Bond ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2035 Term € Corp UCITS ETF	Bloomberg MSCI December 2035 Maturity EUR Corporate Bond ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2]	Bloomberg MSCI December 2036 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2036 Term € Corp UCITS ETF[2]	Bloomberg MSCI December 2036 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2]	Bloomberg MSCI December 2037 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2037 Term € Corp UCITS ETF[2]	Bloomberg MSCI December 2037 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares Italy Govt Bond UCITS ETF	Bloomberg Italy Treasury Bond Index	Index tracking - non-replicating
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	J.P. Morgan CEMBI Broad Diversified Core Index	Index tracking - non-replicating
iShares Japan Govt Bond UCITS ETF	Bloomberg Japan Treasury Index	Index tracking - non-replicating
iShares MSCI ACWI UCITS ETF	MSCI All Countries World Index Net USD	Index tracking - non-replicating
iShares MSCI EM Consumer Growth UCITS ETF	MSCI ACWI Emerging Market Consumer Growth Index	Index tracking - replicating
iShares MSCI EMU Climate Transition Aware UCITS ETF	MSCI EMU Transition Aware Select Index	Index tracking - replicating
iShares MSCI Europe Climate Transition Aware UCITS ETF	MSCI Europe Transition Aware Select Index	Index tracking - replicating
iShares MSCI Global Telecommunication Services UCITS ETF	MSCI ACWI Select Telecommunication Services Screened 35/20 Capped Index	Index tracking - replicating

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares MSCI Japan Climate Transition Aware UCITS ETF	MSCI Japan Transition Aware Select Index	Index tracking - replicating
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to EUR Index Net	Index tracking - non-replicating
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to GBP Net TR Index	Index tracking - non-replicating
iShares MSCI Poland UCITS ETF	MSCI Poland Index	Index tracking - replicating
iShares MSCI USA Climate Transition Aware UCITS ETF	MSCI USA Transition Aware Select Index	Index tracking - replicating
iShares MSCI World Climate Transition Aware UCITS ETF	MSCI World Transition Aware Select Index	Index tracking - replicating
iShares MSCI World Communication Services Sector Advanced UCITS ETF	MSCI World Communication Services Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	MSCI World Consumer Discretionary Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	MSCI World Consumer Staples Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Energy Sector Advanced UCITS ETF	MSCI World Energy Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Energy Sector UCITS ETF	MSCI World Energy Index	Index tracking - replicating
iShares MSCI World EUR Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to EUR Index Net	Index tracking - non-replicating
iShares MSCI World Financials Sector Advanced UCITS ETF	MSCI World Financials Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World GBP Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to GBP Index Net	Index tracking - non-replicating
iShares MSCI World Health Care Sector Advanced UCITS ETF	MSCI World Health Care Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Industrials Sector Advanced UCITS ETF	MSCI World Industrials Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Information Technology Sector Advanced UCITS ETF	MSCI World Information Technology Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Materials Sector Advanced UCITS ETF	MSCI World Materials Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Utilities Sector Advanced UCITS ETF	MSCI World Utilities ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares Oil & Gas Exploration & Production UCITS ETF	S&P Commodity Producers Oil & Gas Exploration & Production Index	Index tracking - replicating
iShares S&P 500 Communication Sector UCITS ETF	S&P 500 Capped 35/20 Communication Services Index	Index tracking - replicating
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Discretionary Index	Index tracking - replicating
iShares S&P 500 Consumer Staples Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Staples Index	Index tracking - replicating
iShares S&P 500 Energy Sector UCITS ETF	S&P 500 Capped 35/20 Energy Index	Index tracking - replicating
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	S&P 500 EUR Hedged	Index tracking - replicating
iShares S&P 500 Financials Sector UCITS ETF	S&P 500 Capped 35/20 Financials Index	Index tracking - replicating
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	S&P 500 GBP	Index tracking - replicating

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares S&P 500 Health Care Sector UCITS ETF	S&P 500 Capped 35/20 Health Care Index	Index tracking - replicating
iShares S&P 500 Industrials Sector UCITS ETF	S&P 500 Capped 35/20 Industrials Index	Index tracking - replicating
iShares S&P 500 Information Technology Sector UCITS ETF	S&P 500 Capped 35/20 Information Technology Index	Index tracking - replicating
iShares S&P 500 Materials Sector UCITS ETF	S&P 500 Capped 35/20 Materials Index	Index tracking - replicating
iShares S&P 500 Utilities Sector UCITS ETF	S&P 500 Capped 35/20 Utilities Index	Index tracking - replicating
iShares S&P U.S. Banks UCITS ETF	S&P 900 Banks (Industry) 7/4 Capped Index	Index tracking - replicating
iShares Spain Govt Bond UCITS ETF	Bloomberg Spain Treasury Bond Index	Index tracking - non-replicating
iShares U.S. Aerospace & Defence UCITS ETF[3]	Dow Jones U.S. Select Aerospace & Defense Capped 35/20 Index	Index tracking - replicating
iShares US Medical Devices UCITS ETF	Dow Jones U.S. Select Medical Equipment Capped 35/20 Index	Index tracking - replicating

[1] The Fund ceased operations on 31 December 2025.
[2] The Fund launched on 15 May 2026.
[3] The Fund launched on 18 May 2026.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

Performance summary and tracking error

The following table compares the realised Fund performance against the relevant benchmark index for the 6 month period ended 31 May 2026. It also discloses the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 May 2026.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Further information on these performance measures and calculation methodologies used is detailed below:

- The Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- The Fund returns are based on the net asset value ("NAV") calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of the market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 May 2026.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Net income difference and tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Index tracking funds

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	1.55	1.66	0.25	Up to 0.250	0.07	
iShares Agribusiness UCITS ETF	13.11	13.23	0.55	Up to 0.150	0.15	

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares EM Dividend UCITS ETF	12.33	12.91	0.65	Up to 1.100	0.80	
iShares EURO STOXX 50 ESG UCITS ETF	10.25	9.89	0.10	Up to 0.350	0.25	
iShares Europe Defence UCITS ETF	15.71	15.78	0.35	Up to 0.400	0.11	
iShares France Govt Bond UCITS ETF	0.39	0.46	0.20	Up to 0.100	0.07	
iShares Germany Govt Bond UCITS ETF	(0.36)	(0.29)	0.20	Up to 0.100	0.11	a
iShares Global Aerospace & Defence UCITS ETF	13.94	14.06	0.35	Up to 0.100	0.09	
iShares Gold Producers UCITS ETF	8.97	9.10	0.55	Up to 0.250	0.13	
iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]	0.32	0.28	0.02	Up to 0.250	0.00	
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]	0.35	0.34	0.02	Up to 0.050	0.00	
iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]	0.16	0.16	0.02	Up to 0.250	0.00	
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	1.91	1.90	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2026 Term € Corp UCITS ETF	1.06	1.06	0.12	Up to 0.250	0.04	
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	0.86	0.91	0.12	Up to 0.050	0.03	
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	1.68	1.72	0.12	Up to 0.250	0.08	
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	1.33	1.38	0.10	Up to 0.050	0.05	
iShares iBonds Dec 2027 Term € Corp UCITS ETF	0.80	0.86	0.12	Up to 0.250	0.04	
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	1.22	1.26	0.12	Up to 0.250	0.07	
iShares iBonds Dec 2028 Term € Corp UCITS ETF	0.51	0.56	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	0.26	0.31	0.12	Up to 0.050	0.04	
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	0.98	1.02	0.12	Up to 0.250	0.09	
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	0.22	0.26	0.10	Up to 0.050	0.07	b
iShares iBonds Dec 2029 Term € Corp UCITS ETF	0.49	0.53	0.12	Up to 0.250	0.06	
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	0.61	0.66	0.12	Up to 0.250	0.07	
iShares iBonds Dec 2030 Term € Corp UCITS ETF	0.42	0.45	0.12	Up to 0.250	0.08	
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	0.48	0.53	0.12	Up to 0.250	0.07	
iShares iBonds Dec 2031 Term € Corp UCITS ETF	0.51	0.56	0.12	Up to 0.250	0.11	
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	0.44	0.48	0.12	Up to 0.250	0.09	
iShares iBonds Dec 2032 Term € Corp UCITS ETF	0.60	0.66	0.12	Up to 0.250	0.13	
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	0.33	0.35	0.12	Up to 0.250	0.09	
iShares iBonds Dec 2033 Term € Corp UCITS ETF	0.59	0.63	0.12	Up to 0.250	0.12	
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	0.43	0.49	0.12	Up to 0.250	0.09	
iShares iBonds Dec 2034 Term € Corp UCITS ETF	0.72	0.76	0.12	Up to 0.250	0.15	
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	0.25	0.29	0.12	Up to 0.250	0.14	
iShares iBonds Dec 2035 Term € Corp UCITS ETF	0.81	0.86	0.12	Up to 0.250	0.22	
iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2]	1.42	1.47	0.01	Up to 0.250	0.00	
iShares iBonds Dec 2036 Term € Corp UCITS ETF[2]	2.11	2.13	0.01	Up to 0.250	0.00	

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2]	1.47	1.52	0.01	Up to 0.250	0.00	
iShares iBonds Dec 2037 Term € Corp UCITS ETF[2]	2.21	2.23	0.01	Up to 0.250	0.00	
iShares Italy Govt Bond UCITS ETF	(0.01)	0.08	0.20	Up to 0.100	0.05	
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	1.91	2.08	0.50	Up to 0.350	0.08	
iShares Japan Govt Bond UCITS ETF	(4.11)	(4.09)	0.07	Up to 0.050	0.19	c
iShares MSCI ACWI UCITS ETF	13.36	13.32	0.20	Up to 0.400	0.09	
iShares MSCI EM Consumer Growth UCITS ETF	(7.91)	(7.81)	0.60	Up to 0.500	0.09	
iShares MSCI EMU Climate Transition Aware UCITS ETF	9.23	8.99	0.12	Up to 0.250	0.18	
iShares MSCI Europe Climate Transition Aware UCITS ETF	8.83	8.63	0.12	Up to 0.200	0.12	
iShares MSCI Global Telecommunication Services UCITS ETF	11.95	11.84	0.35	Up to 0.250	0.12	
iShares MSCI Japan Climate Transition Aware UCITS ETF	13.02	13.14	0.15	Up to 0.200	0.10	
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	19.43	19.85	0.64	Up to 0.200	0.42	c
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	20.57	21.05	0.64	Up to 0.200	0.39	c
iShares MSCI Poland UCITS ETF	25.14	25.43	0.74	Up to 0.350	0.40	d
iShares MSCI USA Climate Transition Aware UCITS ETF	9.34	9.28	0.07	Up to 0.100	0.04	
iShares MSCI World Climate Transition Aware UCITS ETF	10.47	10.60	0.20	Up to 0.150	0.12	
iShares MSCI World Communication Services Sector Advanced UCITS ETF	4.50	4.67	0.18	Up to 0.250	0.21	
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	1.61	1.59	0.18	Up to 0.200	0.11	
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	0.38	0.28	0.18	Up to 0.200	0.08	
iShares MSCI World Energy Sector Advanced UCITS ETF	26.64	26.48	0.18	Up to 0.250	0.09	
iShares MSCI World Energy Sector UCITS ETF	26.19	26.04	0.18	Up to 0.200	0.09	
iShares MSCI World EUR Hedged UCITS ETF (Acc)	9.96	10.09	0.55	Up to 0.150	0.04	
iShares MSCI World Financials Sector Advanced UCITS ETF	6.50	6.43	0.18	Up to 0.250	0.12	
iShares MSCI World GBP Hedged UCITS ETF (Acc)	10.82	11.01	0.55	Up to 0.150	0.04	
iShares MSCI World Health Care Sector Advanced UCITS ETF	(3.83)	(3.84)	0.18	Up to 0.150	0.03	
iShares MSCI World Industrials Sector Advanced UCITS ETF	13.13	13.05	0.18	Up to 0.250	0.08	
iShares MSCI World Information Technology Sector Advanced UCITS ETF	22.29	22.31	0.18	Up to 0.150	0.07	
iShares MSCI World Materials Sector Advanced UCITS ETF	18.86	18.81	0.18	Up to 0.250	0.15	
iShares MSCI World Utilities Sector Advanced UCITS ETF	5.46	5.32	0.18	Up to 0.250	0.11	
iShares Oil & Gas Exploration & Production UCITS ETF	22.17	22.27	0.55	Up to 0.150	0.07	
iShares S&P 500 Communication Sector UCITS ETF	3.45	3.47	0.15	Up to 0.100	0.10	
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	3.75	3.78	0.15	Up to 0.100	0.03	
iShares S&P 500 Consumer Staples Sector UCITS ETF	5.53	5.39	0.15	Up to 0.100	0.05	
iShares S&P 500 Energy Sector UCITS ETF	25.91	25.74	0.15	Up to 0.250	0.13	

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	9.75	9.75	0.20	Up to 0.100	0.04	
iShares S&P 500 Financials Sector UCITS ETF	(2.61)	(2.67)	0.15	Up to 0.100	0.03	
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	10.58	10.61	0.20	Up to 0.100	0.03	
iShares S&P 500 Health Care Sector UCITS ETF	(4.47)	(4.53)	0.15	Up to 0.100	0.04	
iShares S&P 500 Industrials Sector UCITS ETF	13.23	13.20	0.15	Up to 0.100	0.04	
iShares S&P 500 Information Technology Sector UCITS ETF	23.64	23.67	0.15	Up to 0.100	0.05	
iShares S&P 500 Materials Sector UCITS ETF	14.24	14.14	0.15	Up to 0.100	0.06	
iShares S&P 500 Utilities Sector UCITS ETF	(0.79)	(0.92)	0.15	Up to 0.100	0.11	d
iShares S&P U.S. Banks UCITS ETF	8.76	8.62	0.35	Up to 0.100	0.11	e
iShares Spain Govt Bond UCITS ETF	0.34	0.44	0.20	Up to 0.100	0.06	
iShares U.S. Aerospace & Defence UCITS ETF[2]	8.00	8.02	0.03	Up to 0.100	0.00	
iShares US Medical Devices UCITS ETF	(25.51)	(25.57)	0.25	Up to 0.200	0.06	

[1] The Fund ceased trading during the financial period. Returns are shown from the first date of the financial period to the termination date.
[2] The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.
[a] The realised tracking error was driven by pricing differences between the Fund and the benchmark index.
[b] The realised tracking error was driven by differences in the income accrual methodology between the Fund and the benchmark index.
[c] The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.
[d] The realised tracking error was driven by differences in the tax rate applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.
[e] The realised tracking error was driven by differing treatments of a corporate action between the Fund and the benchmark index.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 14.96% (in US Dollar terms) during the six months ended 30 November 2025. Equities made significant gains amid declining inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, investor sentiment was increasingly affected by geopolitical tensions, including conflict in Europe and the Middle East, and the introduction of protectionist trade policies in the US that raised the prospect of disruption to the global economy.

Although economic growth in the US had been strong in 2024, figures for the first quarter of 2025 indicated a downturn caused by a surge in imports ahead of the expected introduction of tariffs. However, figures for the second quarter of 2025 showed a return to growth, data for the third quarter was delayed due to a US government shutdown. In Japan, gross domestic product ("GDP") contracted slightly at the start of 2025. The UK economy, meanwhile, expanded by 0.7% in the first quarter of 2025, but the pace of growth slowed in the months that followed. Eurozone GDP growth similarly accelerated in early 2025 but grew more slowly between April and September 2025.

Most emerging markets continued to grow, although geopolitical conflict and relatively high interest rates presented economic challenges. The Chinese GDP grew more quickly than expected in the first six months of 2025, driven by government stimulus measures, but slowed in the third quarter of 2025. Meanwhile, India's GDP rose strongly over the first nine months of 2025.

The US Federal Reserve ("the Fed") paused its rate-cutting programme in the first half of 2025 due to concerns about inflation and uncertainty around the potential impact of US tariffs. However, the Fed reduced rates in both September and October 2025 as inflationary pressures eased. The Bank of England ("BoE") and the European Central Bank ("ECB") continued to cut interest rates over the six-month period. Having increased borrowing costs at the start of 2025 in response to rising domestic inflation, the Bank of Japan ("BoJ") left rates unchanged during the period.

The performance of global equity markets was positive but somewhat volatile over the period. Following sharp declines in spring 2025 due to concerns that tariffs introduced by the US government could lead to higher inflation and lower growth, markets recovered on signs that the Trump administration was willing to enter trade negotiations. Attacks by the US and Israel on Iran's nuclear infrastructure led to some market turbulence in June 2025, but positive corporate performance, particularly among firms involved in artificial intelligence and cloud computing, drove broad increases in share prices.

Equity markets in China continued to rise in the wake of new stimulus measures, and the Japanese market climbed as investors reacted positively to the appointment of a new prime minister. Performance among European stocks was relatively strong as markets benefited from a rotation out of US shares in the first half of 2025. Investors also welcomed the news that European governments planned to significantly increase infrastructure and defence spending.

Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in third quarter of 2025.

US government bond yields (which move inversely to bond prices) ended the six-month period lower following the Fed's rate cuts.

Yields on UK gilts rose due to concerns about higher levels of government borrowing but fell back on hopes of further interest rate reductions. Meanwhile, European government bond yields ticked higher as the ECB slowed the pace of rate cuts, and Japanese government bond yields rose on expectations of further BoJ interest rate increases. Global corporate bond performance was broadly positive, as continued resilience in the global economy alleviated credit concerns.

In commodities markets, Brent crude oil prices spiked in June 2025 following attacks on Iran by the US and Israel but declined in the subsequent months. Gold prices rose to record highs amid geopolitical concerns and signs that American trade policy could lead to prolonged turbulence in equity and bond markets. Copper prices were particularly volatile; prices rose as traders attempted to stockpile the metal ahead of the expected introduction of tariffs but then crashed in late July 2025 after reports indicated copper would be exempt from US import levies.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

In foreign exchange markets, the US Dollar's performance relative to other major global currencies was mixed. It fell against the Euro and the Chinese Yuan but rose against Sterling and the Japanese Yen.

BlackRock Advisors (UK) Limited
June 2026

CONDENSED INCOME STATEMENT
For the financial period ended 31 May 2026

	Note	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
		For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		799,467	614,475	3,341	3,336	5,686	5,857	42,925	30,323
Net gains/(losses) on financial instruments		7,667,586	266,897	41	1,284	32,902	2,874	100,933	43,514
Total investment income/(loss)		**8,467,053**	**881,372**	**3,382**	**4,620**	**38,588**	**8,731**	**143,858**	**73,837**
Operating expenses		(95,260)	(64,098)	(261)	(242)	(1,133)	(920)	(4,060)	(2,247)
Net operating income/(expenses)		**8,371,793**	**817,274**	**3,121**	**4,378**	**37,455**	**7,811**	**139,798**	**71,590**
Finance costs:									
Bank interest		(37)	(29)	-	(2)	-	-	(23)	(1)
Distributions to redeemable shareholders	6	(134,943)	(122,298)	(2,757)	(3,707)	-	-	(15,833)	(17,749)
Total finance costs		**(134,980)**	**(122,327)**	**(2,757)**	**(3,709)**	**-**	**-**	**(15,856)**	**(17,750)**
Net profit/(loss) before taxation		**8,236,813**	**694,947**	**364**	**669**	**37,455**	**7,811**	**123,942**	**53,840**
Taxation	7	(67,976)	(51,866)	-	(3)	(547)	(699)	(6,939)	(3,366)
Net profit/(loss) after taxation		**8,168,837**	**643,081**	**364**	**666**	**36,908**	**7,112**	**117,003**	**50,474**
Increase/(decrease) in net assets attributable to redeemable shareholders		**8,168,837**	**643,081**	**364**	**666**	**36,908**	**7,112**	**117,003**	**50,474**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares EURO STOXX 50 ESG UCITS ETF		iShares Europe Defence UCITS ETF[1]		iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF	
		For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Operating income		2,192	1,779	2,469	3	1,539	3,782	1,926	2,675
Net gains/(losses) on financial instruments		6,652	6,387	5,525	238	(77)	2,567	(2,494)	(8,199)
Total investment income/(loss)		**8,844**	**8,166**	**7,994**	**241**	**1,462**	**6,349**	**(568)**	**(5,524)**
Operating expenses		(47)	(25)	(469)	-	(103)	(269)	(156)	(230)
Net operating income/(expenses)		**8,797**	**8,141**	**7,525**	**241**	**1,359**	**6,080**	**(724)**	**(5,754)**
Finance costs:									
Bank interest		-	-	-	-	-	(8)	(1)	(2)
Distributions to redeemable shareholders	6	-	-	-	-	(1,154)	(17,337)	(1,861)	(2,146)
Total finance costs		**-**	**-**	**-**	**-**	**(1,154)**	**(17,345)**	**(1,862)**	**(2,148)**
Net profit/(loss) before taxation		**8,797**	**8,141**	**7,525**	**241**	**205**	**(11,265)**	**(2,586)**	**(7,902)**
Taxation	7	(128)	(101)	(71)	-	-	-	-	-
Net profit/(loss) after taxation		**8,669**	**8,040**	**7,454**	**241**	**205**	**(11,265)**	**(2,586)**	**(7,902)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**8,669**	**8,040**	**7,454**	**241**	**205**	**(11,265)**	**(2,586)**	**(7,902)**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares Global Aerospace & Defence UCITS ETF		iShares Gold Producers UCITS ETF		iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]		iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]	
		For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		9,423	2,699	37,299	16,652	701	10,729	230	1,566
Net gains/(losses) on financial instruments		147,437	97,416	400,661	578,069	(7)	(519)	9	44
Total investment income/(loss)		**156,860**	**100,115**	**437,960**	**594,721**	**694**	**10,210**	**239**	**1,610**
Operating expenses		(2,702)	(547)	(12,974)	(4,929)	(22)	(263)	(6)	(34)
Net operating income/(expenses)		**154,158**	**99,568**	**424,986**	**589,792**	**672**	**9,947**	**233**	**1,576**
Finance costs:									
Bank interest		(1)	-	(2)	-	-	-	-	-
Total finance costs		**(1)**	**-**	**(2)**	**-**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**154,157**	**99,568**	**424,984**	**589,792**	**672**	**9,947**	**233**	**1,576**
Taxation	7	(658)	(245)	(4,697)	(2,541)	-	-	-	-
Net profit/(loss) after taxation		**153,499**	**99,323**	**420,287**	**587,251**	**672**	**9,947**	**233**	**1,576**
Increase/(decrease) in net assets attributable to redeemable shareholders		**153,499**	**99,323**	**420,287**	**587,251**	**672**	**9,947**	**233**	**1,576**

[1] The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]		iShares iBonds Dec 2026 Term $ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	
		For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Operating income		1,057	9,617	16,754	13,801	19,338	18,141	105	73
Net gains/(losses) on financial instruments		(18)	(251)	(1,703)	1,158	(5,044)	(245)	(22)	4
Total investment income/(loss)		**1,039**	**9,366**	**15,051**	**14,959**	**14,294**	**17,896**	**83**	**77**
Operating expenses		(69)	(374)	(451)	(338)	(771)	(633)	(5)	(3)
Net operating income/(expenses)		**970**	**8,992**	**14,600**	**14,621**	**13,523**	**17,263**	**78**	**74**
Finance costs:									
Bank interest		-	-	(6)	-	(2)	(2)	-	-
Distributions to redeemable shareholders	6	(1,477)	(3,276)	(6,689)	(4,273)	(10,865)	(10,310)	(69)	(65)
Total finance costs		**(1,477)**	**(3,276)**	**(6,695)**	**(4,273)**	**(10,867)**	**(10,312)**	**(69)**	**(65)**
Net profit/(loss) before taxation		**(507)**	**5,716**	**7,905**	**10,348**	**2,656**	**6,951**	**9**	**9**
Net profit/(loss) after taxation		**(507)**	**5,716**	**7,905**	**10,348**	**2,656**	**6,951**	**9**	**9**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(507)**	**5,716**	**7,905**	**10,348**	**2,656**	**6,951**	**9**	**9**

[1] The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares iBonds Dec 2027 Term $ Corp UCITS ETF		iShares iBonds Dec 2027 Term $ Treasury UCITS ETF		iShares iBonds Dec 2027 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term $ Corp UCITS ETF	
		For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		10,111	7,205	772	710	17,551	11,594	29,963	23,141
Net gains/(losses) on financial instruments		(2,007)	609	79	369	(7,266)	1,207	(11,628)	5,550
Total investment income/(loss)		**8,104**	**7,814**	**851**	**1,079**	**10,285**	**12,801**	**18,335**	**28,691**
Operating expenses		(264)	(178)	(20)	(17)	(717)	(424)	(776)	(568)
Net operating income/(expenses)		**7,840**	**7,636**	**831**	**1,062**	**9,568**	**12,377**	**17,559**	**28,123**
Finance costs:									
Bank interest		-	-	-	-	(1)	(2)	(1)	-
Distributions to redeemable shareholders	6	41	-	(190)	(107)	(5,003)	(3,492)	(8,539)	(6,911)
Total finance costs		**41**	**-**	**(190)**	**(107)**	**(5,004)**	**(3,494)**	**(8,540)**	**(6,911)**
Net profit/(loss) before taxation		**7,881**	**7,636**	**641**	**955**	**4,564**	**8,883**	**9,019**	**21,212**
Taxation	7	-	(1)	-	-	-	-	(4)	-
Net profit/(loss) after taxation		**7,881**	**7,635**	**641**	**955**	**4,564**	**8,883**	**9,015**	**21,212**
Increase/(decrease) in net assets attributable to redeemable shareholders		**7,881**	**7,635**	**641**	**955**	**4,564**	**8,883**	**9,015**	**21,212**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF		iShares iBonds Dec 2029 Term $ Corp UCITS ETF		iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	
		For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025
		EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
Operating income		35,467	27,188	149	90	11,347	4,468	327	270
Net gains/(losses) on financial instruments		(22,392)	3,983	(102)	49	(5,931)	1,411	(193)	173
Total investment income/(loss)		**13,075**	**31,171**	**47**	**139**	**5,416**	**5,879**	**134**	**443**
Operating expenses		(1,365)	(970)	(7)	(4)	(302)	(111)	(9)	(7)
Net operating income/(expenses)		**11,710**	**30,201**	**40**	**135**	**5,114**	**5,768**	**125**	**436**
Finance costs:									
Distributions to redeemable shareholders	6	(18,578)	(17,004)	(80)	(63)	(1,569)	(741)	(150)	(93)
Total finance costs		**(18,578)**	**(17,004)**	**(80)**	**(63)**	**(1,569)**	**(741)**	**(150)**	**(93)**
Net profit/(loss) before taxation		**(6,868)**	**13,197**	**(40)**	**72**	**3,545**	**5,027**	**(25)**	**343**
Taxation	7	-	(10)	-	-	(1)	-	-	-
Net profit/(loss) after taxation		**(6,868)**	**13,187**	**(40)**	**72**	**3,544**	**5,027**	**(25)**	**343**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(6,868)**	**13,187**	**(40)**	**72**	**3,544**	**5,027**	**(25)**	**343**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

		iShares iBonds Dec 2029 Term € Corp UCITS ETF		iShares iBonds Dec 2030 Term $ Corp UCITS ETF		iShares iBonds Dec 2030 Term € Corp UCITS ETF		iShares iBonds Dec 2031 Term $ Corp UCITS ETF	
		For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025
	Note	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
Operating income		9,888	2,697	13,517	6,476	13,974	4,113	3,479	665
Net gains/(losses) on financial instruments		(5,863)	1,143	(9,744)	1,710	(9,573)	914	(2,342)	123
Total investment income/(loss)		**4,025**	**3,840**	**3,773**	**8,186**	**4,401**	**5,027**	**1,137**	**788**
Operating expenses		(402)	(106)	(358)	(163)	(536)	(152)	(90)	(16)
Net operating income/(expenses)		**3,623**	**3,734**	**3,415**	**8,023**	**3,865**	**4,875**	**1,047**	**772**
Finance costs:									
Distributions to redeemable shareholders	6	(4,256)	(1,249)	(3,699)	(2,585)	(7,069)	(1,929)	(533)	(252)
Total finance costs		**(4,256)**	**(1,249)**	**(3,699)**	**(2,585)**	**(7,069)**	**(1,929)**	**(533)**	**(252)**
Net profit/(loss) before taxation		**(633)**	**2,485**	**(284)**	**5,438**	**(3,204)**	**2,946**	**514**	**520**
Taxation	7	-	-	-	(1)	-	-	-	-
Net profit/(loss) after taxation		**(633)**	**2,485**	**(284)**	**5,437**	**(3,204)**	**2,946**	**514**	**520**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(633)**	**2,485**	**(284)**	**5,437**	**(3,204)**	**2,946**	**514**	**520**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares iBonds Dec 2031 Term € Corp UCITS ETF		iShares iBonds Dec 2032 Term $ Corp UCITS ETF		iShares iBonds Dec 2032 Term € Corp UCITS ETF		iShares iBonds Dec 2033 Term $ Corp UCITS ETF	
		For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		4,761	638	2,767	693	2,819	570	1,601	558
Net gains/(losses) on financial instruments		(2,638)	133	(1,984)	17	(1,366)	(148)	(1,315)	(154)
Total investment income/(loss)		**2,123**	**771**	**783**	**710**	**1,453**	**422**	**286**	**404**
Operating expenses		(174)	(23)	(71)	(16)	(99)	(20)	(39)	(13)
Net operating income/(expenses)		**1,949**	**748**	**712**	**694**	**1,354**	**402**	**247**	**391**
Finance costs:									
Distributions to redeemable shareholders	6	(1,863)	(127)	(718)	(269)	(1,172)	(190)	(553)	(282)
Total finance costs		**(1,863)**	**(127)**	**(718)**	**(269)**	**(1,172)**	**(190)**	**(553)**	**(282)**
Net profit/(loss) before taxation		**86**	**621**	**(6)**	**425**	**182**	**212**	**(306)**	**109**
Taxation	7	(8)	(1)	-	-	(2)	-	-	-
Net profit/(loss) after taxation		**78**	**620**	**(6)**	**425**	**180**	**212**	**(306)**	**109**
Increase/(decrease) in net assets attributable to redeemable shareholders		**78**	**620**	**(6)**	**425**	**180**	**212**	**(306)**	**109**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares iBonds Dec 2033 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000	iShares iBonds Dec 2033 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000	iShares iBonds Dec 2034 Term $ Corp UCITS ETF For the financial period ended 31 May 2026 USD'000	iShares iBonds Dec 2034 Term $ Corp UCITS ETF For the financial period ended 31 May 2025 USD'000	iShares iBonds Dec 2034 Term € Corp UCITS ETF For the financial period ended 31 May 2026 EUR'000	iShares iBonds Dec 2034 Term € Corp UCITS ETF For the financial period ended 31 May 2025 EUR'000	iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1] For the financial period ended 31 May 2026 USD'000	iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1] For the financial period ended 31 May 2025 USD'000
Operating income		1,488	512	3,974	782	1,948	572	1,117	-
Net gains/(losses) on financial instruments		(688)	(305)	(3,205)	(330)	(920)	(361)	(773)	-
Total investment income/(loss)		**800**	**207**	**769**	**452**	**1,028**	**211**	**344**	**-**
Operating expenses		(51)	(18)	(94)	(18)	(65)	(20)	(26)	-
Net operating income/(expenses)		**749**	**189**	**675**	**434**	**963**	**191**	**318**	**-**
Finance costs:									
Distributions to redeemable shareholders	6	(758)	(233)	(527)	(321)	(1,041)	(209)	7	-
Total finance costs		**(758)**	**(233)**	**(527)**	**(321)**	**(1,041)**	**(209)**	**7**	**-**
Net profit/(loss) before taxation		**(9)**	**(44)**	**148**	**113**	**(78)**	**(18)**	**325**	**-**
Net profit/(loss) after taxation		**(9)**	**(44)**	**148**	**113**	**(78)**	**(18)**	**325**	**-**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(9)**	**(44)**	**148**	**113**	**(78)**	**(18)**	**325**	**-**

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares iBonds Dec 2035 Term € Corp UCITS ETF[1] For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2] For the financial period ended 31 May 2026 USD'000	iShares iBonds Dec 2036 Term € Corp UCITS ETF[2] For the financial period ended 31 May 2026 EUR'000	iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2] For the financial period ended 31 May 2026 USD'000
Operating income		960	-	31	32	31
Net gains/(losses) on financial instruments		(71)	-	63	233	65
Total investment income/(loss)		**889**	**-**	**94**	**265**	**96**
Operating expenses		(31)	-	(1)	(1)	(1)
Net operating income/(expenses)		**858**	**-**	**93**	**264**	**95**
Finance costs:						
Distributions to redeemable shareholders	6	(84)	-	-	-	-
Total finance costs		**(84)**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**774**	**-**	**93**	**264**	**95**
Taxation	7	(6)	-	-	-	-
Net profit/(loss) after taxation		**768**	**-**	**93**	**264**	**95**
Increase/(decrease) in net assets attributable to redeemable shareholders		**768**	**-**	**93**	**264**	**95**

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

[2] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares iBonds Dec 2037 Term € Corp UCITS ETF[1] For the financial period ended 31 May 2026 EUR'000	iShares Italy Govt Bond UCITS ETF For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	iShares J.P. Morgan $ EM Corp Bond UCITS ETF For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	iShares Japan Govt Bond UCITS ETF For the financial period ended 31 May 2026 JPY'000	For the financial period ended 31 May 2025 JPY'000
Operating income		33	16,578	20,016	90,867	68,978	744,414	34,237
Net gains/(losses) on financial instruments		247	(13,551)	(8,579)	(26,622)	(9,048)	(2,044,337)	(269,022)
Total investment income/(loss)		**280**	**3,027**	**11,437**	**64,245**	**59,930**	**(1,299,923)**	**(234,785)**
Operating expenses		(1)	(1,078)	(1,322)	(7,627)	(5,682)	(31,555)	(2,018)
Net operating income/(expenses)		**279**	**1,949**	**10,115**	**56,618**	**54,248**	**(1,331,478)**	**(236,803)**
Finance costs:								
Bank interest		-	(4)	-	(3)	-	(4)	-
Distributions to redeemable shareholders	6	-	(9,800)	(11,559)	(38,794)	(18,743)	454,341	-
Total finance costs		**-**	**(9,804)**	**(11,559)**	**(38,797)**	**(18,743)**	**454,337**	**-**
Net profit/(loss) before taxation		**279**	**(7,855)**	**(1,444)**	**17,821**	**35,505**	**(877,141)**	**(236,803)**
Taxation	7	-	-	-	(21)	(23)	-	-
Net profit/(loss) after taxation		**279**	**(7,855)**	**(1,444)**	**17,800**	**35,482**	**(877,141)**	**(236,803)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**279**	**(7,855)**	**(1,444)**	**17,800**	**35,482**	**(877,141)**	**(236,803)**

[1] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI EMU Climate Transition Aware UCITS ETF		iShares MSCI Europe Climate Transition Aware UCITS ETF	
		For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Operating income		268,779	193,321	416	384	102	52	154	140
Net gains/(losses) on financial instruments		3,566,703	476,442	(3,900)	5,091	214	255	445	311
Total investment income/(loss)		**3,835,482**	**669,763**	**(3,484)**	**5,475**	**316**	**307**	**599**	**451**
Operating expenses		(28,041)	(17,996)	(132)	(153)	(2)	(1)	(4)	(4)
Net operating income/(expenses)		**3,807,441**	**651,767**	**(3,616)**	**5,322**	**314**	**306**	**595**	**447**
Finance costs:									
Bank interest		(2)	(11)	-	-	-	-	-	-
Distributions to redeemable shareholders	6	14	-	-	-	1	(1)	(6)	-
Total finance costs		**12**	**(11)**	**-**	**-**	**1**	**(1)**	**(6)**	**-**
Net profit/(loss) before taxation		**3,807,453**	**651,756**	**(3,616)**	**5,322**	**315**	**305**	**589**	**447**
Taxation	7	(31,027)	(22,520)	54	(258)	(8)	(5)	(19)	(17)
Net profit/(loss) after taxation		**3,776,426**	**629,236**	**(3,562)**	**5,064**	**307**	**300**	**570**	**430**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,776,426**	**629,236**	**(3,562)**	**5,064**	**307**	**300**	**570**	**430**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares MSCI Global Telecommunication Services UCITS ETF		iShares MSCI Japan Climate Transition Aware UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	
		For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000
Operating income		167	123	139	133	11,944	7,502	1,735	4,399
Net gains/(losses) on financial instruments		1,144	579	1,546	831	183,445	33,215	32,627	12,826
Total investment income/(loss)		**1,311**	**702**	**1,685**	**964**	**195,389**	**40,717**	**34,362**	**17,225**
Operating expenses		(16)	(10)	(10)	(8)	(3,403)	(2,031)	(555)	(1,022)
Net operating income/(expenses)		**1,295**	**692**	**1,675**	**956**	**191,986**	**38,686**	**33,807**	**16,203**
Finance costs:									
Distributions to redeemable shareholders	6	-	-	(18)	(18)	-	-	-	-
Total finance costs		**-**	**-**	**(18)**	**(18)**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**1,295**	**692**	**1,657**	**938**	**191,986**	**38,686**	**33,807**	**16,203**
Taxation	7	(20)	(14)	(20)	(19)	(1,754)	(1,102)	(254)	(647)
Net profit/(loss) after taxation		**1,275**	**678**	**1,637**	**919**	**190,232**	**37,584**	**33,553**	**15,556**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,275**	**678**	**1,637**	**919**	**190,232**	**37,584**	**33,553**	**15,556**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares MSCI Poland UCITS ETF For the financial period ended 31 May 2026 USD'000	iShares MSCI Poland UCITS ETF For the financial period ended 31 May 2025 USD'000	iShares MSCI USA Climate Transition Aware UCITS ETF For the financial period ended 31 May 2026 USD'000	iShares MSCI USA Climate Transition Aware UCITS ETF For the financial period ended 31 May 2025 USD'000	iShares MSCI World Climate Transition Aware UCITS ETF For the financial period ended 31 May 2026 USD'000	iShares MSCI World Climate Transition Aware UCITS ETF For the financial period ended 31 May 2025 USD'000	iShares MSCI World Communication Services Sector Advanced UCITS ETF For the financial period ended 31 May 2026 USD'000	iShares MSCI World Communication Services Sector Advanced UCITS ETF For the financial period ended 31 May 2025 USD'000
Operating income		5,715	3,503	36	35	93	82	696	385
Net gains/(losses) on financial instruments		133,559	42,439	595	(158)	1,002	144	8,805	5,057
Total investment income/(loss)		**139,274**	**45,942**	**631**	**(123)**	**1,095**	**226**	**9,501**	**5,442**
Operating expenses		(2,543)	(545)	(2)	(2)	(10)	(7)	(100)	(58)
Net operating income/(expenses)		**136,731**	**45,397**	**629**	**(125)**	**1,085**	**219**	**9,401**	**5,384**
Finance costs:									
Bank interest		-	(2)	-	-	-	-	-	-
Distributions to redeemable shareholders	6	-	-	(5)	(4)	2	(14)	(269)	(315)
Total finance costs		**-**	**(2)**	**(5)**	**(4)**	**2**	**(14)**	**(269)**	**(315)**
Net profit/(loss) before taxation		**136,731**	**45,395**	**624**	**(129)**	**1,087**	**205**	**9,132**	**5,069**
Taxation	7	-	-	(5)	(5)	(12)	(10)	(91)	(52)
Net profit/(loss) after taxation		**136,731**	**45,395**	**619**	**(134)**	**1,075**	**195**	**9,041**	**5,017**
Increase/(decrease) in net assets attributable to redeemable shareholders		**136,731**	**45,395**	**619**	**(134)**	**1,075**	**195**	**9,041**	**5,017**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF	
		For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income		464	288	1,797	1,687	1,841	1,652	17,778	12,800
Net gains/(losses) on financial instruments		3,353	(2,387)	(1,695)	4,920	11,332	(10,448)	177,517	(63,913)
Total investment income/(loss)		**3,817**	**(2,099)**	**102**	**6,607**	**13,173**	**(8,796)**	**195,295**	**(51,113)**
Operating expenses		(63)	(31)	(102)	(100)	(94)	(82)	(926)	(576)
Net operating income/(expenses)		**3,754**	**(2,130)**	**-**	**6,507**	**13,079**	**(8,878)**	**194,369**	**(51,689)**
Finance costs:									
Distributions to redeemable shareholders	6	(134)	(31)	(1,467)	(1,210)	(363)	(2,571)	(9,257)	(12,411)
Total finance costs		**(134)**	**(31)**	**(1,467)**	**(1,210)**	**(363)**	**(2,571)**	**(9,257)**	**(12,411)**
Net profit/(loss) before taxation		**3,620**	**(2,161)**	**(1,467)**	**5,297**	**12,716**	**(11,449)**	**185,112**	**(64,100)**
Taxation	7	(43)	(27)	(220)	(142)	(204)	(188)	(2,108)	(1,497)
Net profit/(loss) after taxation		**3,577**	**(2,188)**	**(1,687)**	**5,155**	**12,512**	**(11,637)**	**183,004**	**(65,597)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,577**	**(2,188)**	**(1,687)**	**5,155**	**12,512**	**(11,637)**	**183,004**	**(65,597)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

		iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF	
		For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025
	Note	EUR'000	EUR'000	USD'000	USD'000	GBP'000	GBP'000	USD'000	USD'000
Operating income		45,872	37,592	5,000	2,302	3,945	3,249	9,868	5,505
Net gains/(losses) on financial instruments		451,169	6,013	2,585	9,191	42,017	1,066	(46,646)	(39,931)
Total investment income/(loss)		**497,041**	**43,605**	**7,585**	**11,493**	**45,962**	**4,315**	**(36,778)**	**(34,426)**
Operating expenses		(13,280)	(9,686)	(368)	(96)	(1,140)	(855)	(754)	(560)
Net operating income/(expenses)		**483,761**	**33,919**	**7,217**	**11,397**	**44,822**	**3,460**	**(37,532)**	**(34,986)**
Finance costs:									
Bank interest		-	(3)	(3)	-	-	(1)	-	-
Distributions to redeemable shareholders	6	-	-	(6,940)	(453)	-	-	(2,344)	(2,483)
Total finance costs		**-**	**(3)**	**(6,943)**	**(453)**	**-**	**(1)**	**(2,344)**	**(2,483)**
Net profit/(loss) before taxation		**483,761**	**33,916**	**274**	**10,944**	**44,822**	**3,459**	**(39,876)**	**(37,469)**
Taxation	7	(5,442)	(4,460)	(626)	(275)	(472)	(392)	(1,817)	(963)
Net profit/(loss) after taxation		**478,319**	**29,456**	**(352)**	**10,669**	**44,350**	**3,067**	**(41,693)**	**(38,432)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**478,319**	**29,456**	**(352)**	**10,669**	**44,350**	**3,067**	**(41,693)**	**(38,432)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

		iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF		iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF[1]	
	Note	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		1,112	704	2,674	3,519	625	373	159	25
Net gains/(losses) on financial instruments		12,848	1,089	192,821	(1,202)	7,122	113	234	170
Total investment income/(loss)		**13,960**	**1,793**	**195,495**	**2,317**	**7,747**	**486**	**393**	**195**
Operating expenses		(99)	(54)	(805)	(845)	(45)	(27)	(9)	(1)
Net operating income/(expenses)		**13,861**	**1,739**	**194,690**	**1,472**	**7,702**	**459**	**384**	**194**
Finance costs:									
Distributions to redeemable shareholders	6	(497)	(353)	(1,367)	(1,577)	(236)	(245)	-	-
Total finance costs		**(497)**	**(353)**	**(1,367)**	**(1,577)**	**(236)**	**(245)**	**-**	**-**
Net profit/(loss) before taxation		**13,364**	**1,386**	**193,323**	**(105)**	**7,466**	**214**	**384**	**194**
Taxation	7	(116)	(90)	(361)	(471)	(57)	(43)	(17)	(2)
Net profit/(loss) after taxation		**13,248**	**1,296**	**192,962**	**(576)**	**7,409**	**171**	**367**	**192**
Increase/(decrease) in net assets attributable to redeemable shareholders		**13,248**	**1,296**	**192,962**	**(576)**	**7,409**	**171**	**367**	**192**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF	
		For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		6,715	4,242	6,747	2,753	2,952	2,662	6,859	5,919
Net gains/(losses) on financial instruments		64,917	(31,085)	40,079	30,191	25,919	(18,520)	36,359	7,930
Total investment income/(loss)		**71,632**	**(26,843)**	**46,826**	**32,944**	**28,871**	**(15,858)**	**43,218**	**13,849**
Operating expenses		(1,109)	(657)	(856)	(336)	(558)	(551)	(411)	(370)
Net operating income/(expenses)		**70,523**	**(27,500)**	**45,970**	**32,608**	**28,313**	**(16,409)**	**42,807**	**13,479**
Finance costs:									
Net profit/(loss) before taxation		**70,523**	**(27,500)**	**45,970**	**32,608**	**28,313**	**(16,409)**	**42,807**	**13,479**
Taxation	7	(924)	(614)	(998)	(408)	(416)	(381)	(897)	(770)
Net profit/(loss) after taxation		**69,599**	**(28,114)**	**44,972**	**32,200**	**27,897**	**(16,790)**	**41,910**	**12,709**
Increase/(decrease) in net assets attributable to redeemable shareholders		**69,599**	**(28,114)**	**44,972**	**32,200**	**27,897**	**(16,790)**	**41,910**	**12,709**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)	
		For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000
Operating income		20,468	12,697	48,556	43,286	20,489	19,590	6,618	5,679
Net gains/(losses) on financial instruments		197,332	(120,917)	749,748	(186,792)	(95,711)	(52,683)	109,812	(14,526)
Total investment income/(loss)		**217,800**	**(108,220)**	**798,304**	**(143,506)**	**(75,222)**	**(33,093)**	**116,430**	**(8,847)**
Operating expenses		(949)	(572)	(7,975)	(6,442)	(1,729)	(1,793)	(1,089)	(843)
Net operating income/(expenses)		**216,851**	**(108,792)**	**790,329**	**(149,948)**	**(76,951)**	**(34,886)**	**115,341**	**(9,690)**
Finance costs:									
Bank interest		-	-	-	(1)	-	-	-	-
Total finance costs		**-**	**-**	**-**	**(1)**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**216,851**	**(108,792)**	**790,329**	**(149,949)**	**(76,951)**	**(34,886)**	**115,341**	**(9,690)**
Taxation	7	(2,968)	(1,779)	(6,602)	(5,921)	(2,898)	(2,767)	(901)	(777)
Net profit/(loss) after taxation		**213,883**	**(110,571)**	**783,727**	**(155,870)**	**(79,849)**	**(37,653)**	**114,440**	**(10,467)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**213,883**	**(110,571)**	**783,727**	**(155,870)**	**(79,849)**	**(37,653)**	**114,440**	**(10,467)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF	
	Note	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		24,157	21,529	3,963	3,271	41,201	35,864	1,749	2,243
Net gains/(losses) on financial instruments		(149,869)	(253,925)	65,262	(5,147)	3,688,104	(54,166)	18,103	(21,122)
Total investment income/(loss)		**(125,712)**	**(232,396)**	**69,225**	**(1,876)**	**3,729,305**	**(18,302)**	**19,852**	**(18,879)**
Operating expenses		(2,091)	(1,807)	(472)	(325)	(11,417)	(7,760)	(148)	(164)
Net operating income/(expenses)		**(127,803)**	**(234,203)**	**68,753**	**(2,201)**	**3,717,888**	**(26,062)**	**19,704**	**(19,043)**
Finance costs:									
Bank interest		-	(1)	-	-	-	-	-	-
Distributions to redeemable shareholders	6	(859)	(881)	-	-	-	-	-	-
Total finance costs		**(859)**	**(882)**	**-**	**-**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**(128,662)**	**(235,085)**	**68,753**	**(2,201)**	**3,717,888**	**(26,062)**	**19,704**	**(19,043)**
Taxation	7	(3,460)	(3,083)	(485)	(431)	(5,796)	(5,037)	(159)	(234)
Net profit/(loss) after taxation		**(132,122)**	**(238,168)**	**68,268**	**(2,632)**	**3,712,092**	**(31,099)**	**19,545**	**(19,277)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(132,122)**	**(238,168)**	**68,268**	**(2,632)**	**3,712,092**	**(31,099)**	**19,545**	**(19,277)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF		iShares U.S. Aerospace & Defence UCITS ETF[1]
		For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000
Operating income		14,357	7,480	14,205	10,247	3,566	7,543	1
Net gains/(losses) on financial instruments		(7,896)	(1,220)	17,731	(119,371)	(2,293)	(10,008)	139
Total investment income/(loss)		**6,461**	**6,260**	**31,936**	**(109,124)**	**1,273**	**(2,465)**	**140**
Operating expenses		(772)	(381)	(1,765)	(1,120)	(262)	(596)	-
Net operating income/(expenses)		**5,689**	**5,879**	**30,171**	**(110,244)**	**1,011**	**(3,061)**	**140**
Finance costs:								
Distributions to redeemable shareholders	6	-	-	(131)	(13)	(2,979)	(3,290)	-
Total finance costs		**-**	**-**	**(131)**	**(13)**	**(2,979)**	**(3,290)**	**-**
Net profit/(loss) before taxation		**5,689**	**5,879**	**30,040**	**(110,257)**	**(1,968)**	**(6,351)**	**140**
Taxation	7	(2,130)	(1,117)	(2,119)	(1,525)	-	-	-
Net profit/(loss) after taxation		**3,559**	**4,762**	**27,921**	**(111,782)**	**(1,968)**	**(6,351)**	**140**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,559**	**4,762**	**27,921**	**(111,782)**	**(1,968)**	**(6,351)**	**140**

[1] The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2026

	Note	iShares US Medical Devices UCITS ETF For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Operating income		796	1,039
Net gains/(losses) on financial instruments		(46,325)	3,118
Total investment income/(loss)		**(45,529)**	**4,157**
Operating expenses		(199)	(278)
Net operating income/(expenses)		**(45,728)**	**3,879**
Finance costs:			
Net profit/(loss) before taxation		**(45,728)**	**3,879**
Taxation	7	(79)	(102)
Net profit/(loss) after taxation		**(45,807)**	**3,777**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(45,807)**	**3,777**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial period ended 31 May 2026

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	72,854,304	54,082,094	208,548	204,395	340,153	415,272	968,957	612,523
Increase/(decrease) in net assets attributable to redeemable shareholders	8,168,837	643,081	364	666	36,908	7,112	117,003	50,474
Share transactions:								
Issue of redeemable shares	19,404,344	12,581,988	34,958	14,260	221,022	4,791	359,966	114,478
Redemption of redeemable shares	(10,303,571)	(7,781,407)	(32,886)	(22,892)	(117,138)	(98,123)	(20,954)	-
Increase/(decrease) in net assets resulting from share transactions	**9,100,773**	**4,800,581**	**2,072**	**(8,632)**	**103,884**	**(93,332)**	**339,012**	**114,478**
Notional foreign exchange adjustment*	(1,146,165)	(2,162,373)	-	-	-	-	-	-
Net assets at the end of the financial period	**88,977,749**	**57,363,383**	**210,984**	**196,429**	**480,945**	**329,052**	**1,424,972**	**777,475**

* The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 May 2026 and the retranslation of the condensed income statement items and share transactions using the average exchange rate to the exchange rate as at 31 May 2026.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares EURO STOXX 50 ESG UCITS ETF		iShares Europe Defence UCITS ETF[1]		iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Net assets at the beginning of the financial period	82,348	30,333	109,002	-	90,874	1,344,668	176,852	203,711
Increase/(decrease) in net assets attributable to redeemable shareholders	8,669	8,040	7,454	241	205	(11,265)	(2,586)	(7,902)
Share transactions:								
Issue of redeemable shares	14,083	53,531	256,432	4,998	49,417	251,631	65,790	163,363
Redemption of redeemable shares	(4,537)	(23,519)	-	-	(31,280)	(1,348,495)	(80,335)	(135,721)
Increase/(decrease) in net assets resulting from share transactions	**9,546**	**30,012**	**256,432**	**4,998**	**18,137**	**(1,096,864)**	**(14,545)**	**27,642**
Net assets at the end of the financial period	**100,563**	**68,385**	**372,888**	**5,239**	**109,216**	**236,539**	**159,721**	**223,451**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares Global Aerospace & Defence UCITS ETF		iShares Gold Producers UCITS ETF		iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]		iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	1,100,000	158,994	4,175,257	1,549,619	200,654	442,038	61,530	65,111
Increase/(decrease) in net assets attributable to redeemable shareholders	153,499	99,323	420,287	587,251	672	9,947	233	1,576
Share transactions:								
Issue of redeemable shares	719,379	301,465	704,180	410,339	612	30,271	370	26,783
Redemption of redeemable shares	(14,220)	(19,261)	(1,275,207)	(351,938)	(201,938)	(36,326)	(62,133)	(22,594)
Increase/(decrease) in net assets resulting from share transactions	**705,159**	**282,204**	**(571,027)**	**58,401**	**(201,326)**	**(6,055)**	**(61,763)**	**4,189**
Net assets at the end of the financial period	**1,958,658**	**540,521**	**4,024,517**	**2,195,271**	**-**	**445,930**	**-**	**70,876**

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

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	iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]		iShares iBonds Dec 2026 Term $ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Net assets at the beginning of the financial period	632,682	538,034	710,570	508,856	1,351,413	988,812	7,713	4,698
Increase/(decrease) in net assets attributable to redeemable shareholders	(507)	5,716	7,905	10,348	2,656	6,951	9	9
Share transactions:								
Issue of redeemable shares	12,120	240,330	119,920	248,822	118,608	343,719	2,654	2,288
Redemption of redeemable shares	(644,295)	(122,205)	(78,769)	(247,023)	(210,833)	(180,602)	(657)	(1,780)
Increase/(decrease) in net assets resulting from share transactions	**(632,175)**	**118,125**	**41,151**	**1,799**	**(92,225)**	**163,117**	**1,997**	**508**
Net assets at the end of the financial period	**-**	**661,875**	**759,626**	**521,003**	**1,261,844**	**1,158,880**	**9,719**	**5,215**

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares iBonds Dec 2027 Term $ Corp UCITS ETF		iShares iBonds Dec 2027 Term $ Treasury UCITS ETF		iShares iBonds Dec 2027 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term $ Corp UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	424,092	257,197	39,238	10,579	1,075,917	629,014	1,232,191	826,804
Increase/(decrease) in net assets attributable to redeemable shareholders	7,881	7,635	641	955	4,564	8,883	9,015	21,212
Share transactions:								
Issue of redeemable shares	43,461	96,431	21,540	46,004	314,228	282,293	216,819	357,803
Redemption of redeemable shares	(45,636)	(17,837)	(26,236)	(7,623)	(156,819)	(106,624)	(126,698)	(180,306)
Increase/(decrease) in net assets resulting from share transactions	**(2,175)**	**78,594**	**(4,696)**	**38,381**	**157,409**	**175,669**	**90,121**	**177,497**
Net assets at the end of the financial period	**429,798**	**343,426**	**35,183**	**49,915**	**1,237,890**	**813,566**	**1,331,327**	**1,025,513**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF		iShares iBonds Dec 2029 Term $ Corp UCITS ETF		iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	2,167,209	1,429,838	10,661	5,140	455,452	122,033	19,949	9,474
Increase/(decrease) in net assets attributable to redeemable shareholders	(6,868)	13,187	(40)	72	3,544	5,027	(25)	343
Share transactions:								
Issue of redeemable shares	516,627	710,702	4,616	4,797	175,814	181,971	12,098	12,856
Redemption of redeemable shares	(243,654)	(388,109)	(810)	(2,797)	(59,305)	(65,497)	(14,234)	(5,343)
Increase/(decrease) in net assets resulting from share transactions	**272,973**	**322,593**	**3,806**	**2,000**	**116,509**	**116,474**	**(2,136)**	**7,513**
Net assets at the end of the financial period	**2,433,314**	**1,765,618**	**14,427**	**7,212**	**575,505**	**243,534**	**17,788**	**17,330**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares iBonds Dec 2029 Term € Corp UCITS ETF		iShares iBonds Dec 2030 Term $ Corp UCITS ETF		iShares iBonds Dec 2030 Term € Corp UCITS ETF		iShares iBonds Dec 2031 Term $ Corp UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	554,478	90,860	550,947	198,596	729,517	153,494	120,597	18,219
Increase/(decrease) in net assets attributable to redeemable shareholders	(633)	2,485	(284)	5,437	(3,204)	2,946	514	520
Share transactions:								
Issue of redeemable shares	408,792	239,577	190,725	179,318	514,895	323,540	104,443	43,713
Redemption of redeemable shares	(108,988)	(60,420)	(106,806)	(66,702)	(186,348)	(97,953)	(28,316)	(12,421)
Increase/(decrease) in net assets resulting from share transactions	**299,804**	**179,157**	**83,919**	**112,616**	**328,547**	**225,587**	**76,127**	**31,292**
Net assets at the end of the financial period	**853,649**	**272,502**	**634,582**	**316,649**	**1,054,860**	**382,027**	**197,238**	**50,031**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares iBonds Dec 2031 Term € Corp UCITS ETF		iShares iBonds Dec 2032 Term $ Corp UCITS ETF		iShares iBonds Dec 2032 Term € Corp UCITS ETF		iShares iBonds Dec 2033 Term $ Corp UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	219,546	21,430	89,819	17,230	132,958	22,497	51,589	17,238
Increase/(decrease) in net assets attributable to redeemable shareholders	78	620	(6)	425	180	212	(306)	109
Share transactions:								
Issue of redeemable shares	232,771	73,578	90,175	32,199	153,656	57,263	34,670	17,100
Redemption of redeemable shares	(79,994)	(27,683)	(35,507)	(19,532)	(63,407)	(24,550)	(9,787)	(5,776)
Increase/(decrease) in net assets resulting from share transactions	**152,777**	**45,895**	**54,668**	**12,667**	**90,249**	**32,713**	**24,883**	**11,324**
Net assets at the end of the financial period	**372,401**	**67,945**	**144,481**	**30,322**	**223,387**	**55,422**	**76,166**	**28,671**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares iBonds Dec 2033 Term € Corp UCITS ETF		iShares iBonds Dec 2034 Term $ Corp UCITS ETF		iShares iBonds Dec 2034 Term € Corp UCITS ETF		iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1]	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	70,501	23,503	120,830	22,345	95,712	22,680	18,957	-
Increase/(decrease) in net assets attributable to redeemable shareholders	(9)	(44)	148	113	(78)	(18)	325	-
Share transactions:								
Issue of redeemable shares	41,057	29,212	111,317	29,103	59,331	37,240	86,740	-
Redemption of redeemable shares	(14,186)	(8,255)	(48,917)	(11,247)	(30,083)	(12,577)	(6,910)	-
Increase/(decrease) in net assets resulting from share transactions	**26,871**	**20,957**	**62,400**	**17,856**	**29,248**	**24,663**	**79,830**	**-**
Net assets at the end of the financial period	**97,363**	**44,416**	**183,378**	**40,314**	**124,882**	**47,325**	**99,112**	**-**

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares iBonds Dec 2035 Term € Corp UCITS ETF[1]		iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2]	iShares iBonds Dec 2036 Term € Corp UCITS ETF[2]	iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2]
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2026 USD'000
Net assets at the beginning of the financial period	29,143	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable shareholders	768	-	93	264	95
Share transactions:					
Issue of redeemable shares	65,860	-	15,010	20,010	15,010
Redemption of redeemable shares	(15,597)	-	-	-	-
Increase/(decrease) in net assets resulting from share transactions	**50,263**	**-**	**15,010**	**20,010**	**15,010**
Net assets at the end of the financial period	**80,174**	**-**	**15,103**	**20,274**	**15,105**

[1] The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

[2] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares iBonds Dec 2037 Term € Corp UCITS ETF[1]	iShares Italy Govt Bond UCITS ETF		iShares J.P. Morgan $ EM Corp Bond UCITS ETF		iShares Japan Govt Bond UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 JPY'000	For the financial period ended 31 May 2025 JPY'000
Net assets at the beginning of the financial period	-	1,115,696	1,184,696	2,864,195	2,264,507	22,345,340	2,603,214
Increase/(decrease) in net assets attributable to redeemable shareholders	279	(7,855)	(1,444)	17,800	35,482	(877,141)	(236,803)
Share transactions:							
Issue of redeemable shares	20,111	286,140	424,783	1,117,285	548,115	179,990,355	23,095,318
Redemption of redeemable shares	-	(357,491)	(170,575)	(795,018)	(529,808)	(31,615,832)	(9,836,824)
Increase/(decrease) in net assets resulting from share transactions	**20,111**	**(71,351)**	**254,208**	**322,267**	**18,307**	**148,374,523**	**13,258,494**
Net assets at the end of the financial period	**20,390**	**1,036,490**	**1,437,460**	**3,204,262**	**2,318,296**	**169,842,722**	**15,624,905**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI EMU Climate Transition Aware UCITS ETF		iShares MSCI Europe Climate Transition Aware UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Net assets at the beginning of the financial period	25,096,014	17,433,095	45,820	59,604	2,357	1,918	6,528	5,848
Increase/(decrease) in net assets attributable to redeemable shareholders	3,776,426	629,236	(3,562)	5,064	307	300	570	430
Share transactions:								
Issue of redeemable shares	5,746,607	2,327,152	-	49	3,274	-	-	721
Redemption of redeemable shares	(367,812)	(281,491)	-	(13,325)	(789)	-	-	(721)
Increase/(decrease) in net assets resulting from share transactions	**5,378,795**	**2,045,661**	**-**	**(13,276)**	**2,485**	**-**	**-**	**-**
Net assets at the end of the financial period	**34,251,235**	**20,107,992**	**42,258**	**51,392**	**5,149**	**2,218**	**7,098**	**6,278**

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares MSCI Global Telecommunication Services UCITS ETF		iShares MSCI Japan Climate Transition Aware UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000
Net assets at the beginning of the financial period	6,618	5,795	12,732	10,340	978,555	697,497	159,881	121,000
Increase/(decrease) in net assets attributable to redeemable shareholders	1,275	678	1,637	919	190,232	37,584	33,553	15,556
Share transactions:								
Issue of redeemable shares	10,645	-	-	-	144,584	14,276	18,629	249,068
Redemption of redeemable shares	(3,721)	-	-	-	(77,925)	(146,889)	(19,302)	(98,194)
Increase/(decrease) in net assets resulting from share transactions	**6,924**	**-**	**-**	**-**	**66,659**	**(132,613)**	**(673)**	**150,874**
Net assets at the end of the financial period	**14,817**	**6,473**	**14,369**	**11,259**	**1,235,446**	**602,468**	**192,761**	**287,430**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares MSCI Poland UCITS ETF		iShares MSCI USA Climate Transition Aware UCITS ETF		iShares MSCI World Climate Transition Aware UCITS ETF		iShares MSCI World Communication Services Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	483,714	87,734	6,688	5,970	9,497	10,958	107,335	63,173
Increase/(decrease) in net assets attributable to redeemable shareholders	136,731	45,395	619	(134)	1,075	195	9,041	5,017
Share transactions:								
Issue of redeemable shares	366,545	112,702	-	-	4,768	5,710	44,640	-
Redemption of redeemable shares	(105,802)	(22,334)	-	-	(1,420)	(8,486)	(11,611)	-
Increase/(decrease) in net assets resulting from share transactions	**260,743**	**90,368**	**-**	**-**	**3,348**	**(2,776)**	**33,029**	**-**
Net assets at the end of the financial period	**881,188**	**223,497**	**7,307**	**5,836**	**13,920**	**8,377**	**149,405**	**68,190**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	53,791	12,650	113,341	117,752	65,548	133,708	695,735	741,589
Increase/(decrease) in net assets attributable to redeemable shareholders	3,577	(2,188)	(1,687)	5,155	12,512	(11,637)	183,004	(65,597)
Share transactions:								
Issue of redeemable shares	34,949	47,404	6,557	23,836	132,529	320	470,360	12,231
Redemption of redeemable shares	(8,832)	(7,775)	(17,592)	(11,588)	(40,576)	(55,871)	(74,327)	(96,660)
Increase/(decrease) in net assets resulting from share transactions	**26,117**	**39,629**	**(11,035)**	**12,248**	**91,953**	**(55,551)**	**396,033**	**(84,429)**
Net assets at the end of the financial period	**83,485**	**50,091**	**100,619**	**135,155**	**170,013**	**66,520**	**1,274,772**	**591,563**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	4,663,313	3,462,244	626,275	91,411	406,002	327,903	686,608	719,405
Increase/(decrease) in net assets attributable to redeemable shareholders	478,319	29,456	(352)	10,669	44,350	3,067	(41,693)	(38,432)
Share transactions:								
Issue of redeemable shares	394,401	723,121	14,838	58,514	27,116	-	337,667	22,527
Redemption of redeemable shares	(309,476)	(118,014)	(502,323)	(19,009)	(13,057)	(11,361)	(89,261)	(115,579)
Increase/(decrease) in net assets resulting from share transactions	**84,925**	**605,107**	**(487,485)**	**39,505**	**14,059**	**(11,361)**	**248,406**	**(93,052)**
Net assets at the end of the financial period	**5,226,557**	**4,096,807**	**138,438**	**141,585**	**464,411**	**319,609**	**893,321**	**587,921**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF		iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF[1]	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	99,030	60,265	1,111,126	993,602	39,528	27,035	5,771	-
Increase/(decrease) in net assets attributable to redeemable shareholders	13,248	1,296	192,962	(576)	7,409	171	367	192
Share transactions:								
Issue of redeemable shares	11,478	19,664	137,891	142,070	11,488	15,775	6,035	4,931
Redemption of redeemable shares	-	(19,405)	(383,627)	(153,893)	-	(13,189)	-	-
Increase/(decrease) in net assets resulting from share transactions	**11,478**	**259**	**(245,736)**	**(11,823)**	**11,488**	**2,586**	**6,035**	**4,931**
Net assets at the end of the financial period	**123,756**	**61,820**	**1,058,352**	**981,203**	**58,425**	**29,792**	**12,173**	**5,123**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	223,669	318,796	824,193	401,286	736,135	833,079	520,020	523,264
Increase/(decrease) in net assets attributable to redeemable shareholders	69,599	(28,114)	44,972	32,200	27,897	(16,790)	41,910	12,709
Share transactions:								
Issue of redeemable shares	349,760	9,822	707,879	199,870	282,987	105,041	384,070	109,518
Redemption of redeemable shares	(169,846)	(95,323)	(270,413)	(97,529)	(205,578)	(219,967)	(496,564)	(148,777)
Increase/(decrease) in net assets resulting from share transactions	**179,914**	**(85,501)**	**437,466**	**102,341**	**77,409**	**(114,926)**	**(112,494)**	**(39,259)**
Net assets at the end of the financial period	**473,182**	**205,181**	**1,306,631**	**535,827**	**841,441**	**701,363**	**449,436**	**496,714**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000
Net assets at the beginning of the financial period	689,083	895,256	7,693,369	6,613,036	2,348,455	2,209,384	1,063,571	845,406
Increase/(decrease) in net assets attributable to redeemable shareholders	213,883	(110,571)	783,727	(155,870)	(79,849)	(37,653)	114,440	(10,467)
Share transactions:								
Issue of redeemable shares	1,366,336	119,048	833,316	1,094,527	348,515	749,981	28,222	62,566
Redemption of redeemable shares	(425,258)	(270,484)	(504,935)	(791,335)	(535,020)	(471,485)	(9,354)	(7,363)
Increase/(decrease) in net assets resulting from share transactions	**941,078**	**(151,436)**	**328,381**	**303,192**	**(186,505)**	**278,496**	**18,868**	**55,203**
Net assets at the end of the financial period	**1,844,044**	**633,249**	**8,805,477**	**6,760,358**	**2,082,101**	**2,450,227**	**1,196,879**	**890,142**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	2,872,938	2,630,579	474,813	430,012	14,805,149	10,115,905	196,524	179,846
Increase/(decrease) in net assets attributable to redeemable shareholders	(132,122)	(238,168)	68,268	(2,632)	3,712,092	(31,099)	19,545	(19,277)
Share transactions:								
Issue of redeemable shares	368,076	269,077	291,595	80,340	2,021,426	1,853,819	154,611	154,464
Redemption of redeemable shares	(438,473)	(381,702)	(136,102)	(56,747)	(1,473,179)	(636,015)	(143,353)	(131,129)
Increase/(decrease) in net assets resulting from share transactions	**(70,397)**	**(112,625)**	**155,493**	**23,593**	**548,247**	**1,217,804**	**11,258**	**23,335**
Net assets at the end of the financial period	**2,670,419**	**2,279,786**	**698,574**	**450,973**	**19,065,488**	**11,302,610**	**227,327**	**183,904**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF		iShares U.S. Aerospace & Defence UCITS ETF[1]
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000
Net assets at the beginning of the financial period	733,197	511,648	722,164	633,595	278,277	369,696	-
Increase/(decrease) in net assets attributable to redeemable shareholders	3,559	4,762	27,921	(111,782)	(1,968)	(6,351)	140
Share transactions:							
Issue of redeemable shares	638,170	188,697	805,154	375,684	71,739	335,516	2,029
Redemption of redeemable shares	(189,141)	(121,067)	(631,907)	(379,255)	(94,652)	(67,012)	-
Increase/(decrease) in net assets resulting from share transactions	**449,029**	**67,630**	**173,247**	**(3,571)**	**(22,913)**	**268,504**	**2,029**
Net assets at the end of the financial period	**1,185,785**	**584,040**	**923,332**	**518,242**	**253,396**	**631,849**	**2,169**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2026

	iShares US Medical Devices UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	180,388	242,871
Increase/(decrease) in net assets attributable to redeemable shareholders	(45,807)	3,777
Share transactions:		
Issue of redeemable shares	29,986	58,650
Redemption of redeemable shares	(14,568)	(88,790)
Increase/(decrease) in net assets resulting from share transactions	**15,418**	**(30,140)**
Net assets at the end of the financial period	**149,999**	**216,508**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET
As at 31 May 2026

	Note	Entity total As at 31 May 2026 GBP'000	Entity total As at 30 November 2025 GBP'000	iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF As at 31 May 2026 EUR'000	iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF As at 30 November 2025 EUR'000	iShares Agribusiness UCITS ETF As at 31 May 2026 USD'000	iShares Agribusiness UCITS ETF As at 30 November 2025 USD'000	iShares EM Dividend UCITS ETF As at 31 May 2026 USD'000	iShares EM Dividend UCITS ETF As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		213,960	121,076	48	45	2,083	836	6,001	3,076
Cash equivalents		175,549	196,031	229	575	-	-	-	290
Margin cash		4,404	11,752	-	2,478	85	66	739	143
Cash collateral		219	-	16	-	-	-	-	-
Receivables		1,126,033	502,418	3,172	6,323	1,157	703	11,347	12,453
Financial assets at fair value through profit or loss	4	88,529,799	72,443,589	208,680	203,225	477,836	338,691	1,410,739	962,217
Total current assets		**90,049,964**	**73,274,866**	**212,145**	**212,646**	**481,161**	**340,296**	**1,428,826**	**978,179**
CURRENT LIABILITIES									
Bank overdraft		(310)	(1,117)	-	-	-	-	-	(312)
Margin cash payable		(9,196)	(164)	(504)	-	-	-	-	-
Cash collateral payable		(219)	-	(16)	-	-	-	-	-
Payables		(973,144)	(415,748)	(641)	(3,914)	(216)	(143)	(3,557)	(8,910)
Provision for deferred capital gains tax	7	(158)	(227)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(89,188)	(3,306)	-	(184)	-	-	(297)	-
Total current liabilities		**(1,072,215)**	**(420,562)**	**(1,161)**	**(4,098)**	**(216)**	**(143)**	**(3,854)**	**(9,222)**
Net assets attributable to redeemable shareholders		**88,977,749**	**72,854,304**	**210,984**	**208,548**	**480,945**	**340,153**	**1,424,972**	**968,957**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares EURO STOXX 50 ESG UCITS ETF		iShares Europe Defence UCITS ETF		iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF	
		As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000
CURRENT ASSETS									
Cash		202	165	802	120	22	11	13	9
Cash equivalents		759	270	259	-	997	273	174	261
Margin cash		44	23	69	13	-	-	-	-
Receivables		288	150	791	111	3,265	2,370	2,803	1,700
Financial assets at fair value through profit or loss	4	99,278	81,746	371,331	108,793	108,407	90,299	157,689	175,046
Total current assets		**100,571**	**82,354**	**373,252**	**109,037**	**112,691**	**92,953**	**160,679**	**177,016**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	(12)	-	-
Payables		(8)	(6)	(364)	(31)	(3,412)	(2,062)	(958)	(164)
Financial liabilities at fair value through profit or loss	4	-	-	-	(4)	(63)	(5)	-	-
Total current liabilities		**(8)**	**(6)**	**(364)**	**(35)**	**(3,475)**	**(2,079)**	**(958)**	**(164)**
Net assets attributable to redeemable shareholders		**100,563**	**82,348**	**372,888**	**109,002**	**109,216**	**90,874**	**159,721**	**176,852**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares Global Aerospace & Defence UCITS ETF		iShares Gold Producers UCITS ETF		iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]		iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		2,452	774	6,872	2,088	35	9	2	92
Cash equivalents		763	-	-	-	-	3,324	-	6,142
Margin cash		297	94	-	10	-	-	-	-
Receivables		11,797	827	37,056	18,501	-	1,817	-	5,163
Financial assets at fair value through profit or loss	4	1,953,834	1,098,596	4,011,913	4,167,585	-	195,526	-	56,132
Total current assets		**1,969,143**	**1,100,291**	**4,055,841**	**4,188,184**	**35**	**200,676**	**2**	**67,529**
CURRENT LIABILITIES									
Margin cash payable		(57)	-	(134)	-	-	-	-	-
Payables		(10,428)	(289)	(31,190)	(12,927)	(35)	(22)	(2)	(5,989)
Financial liabilities at fair value through profit or loss	4	-	(2)	-	-	-	-	-	(10)
Total current liabilities		**(10,485)**	**(291)**	**(31,324)**	**(12,927)**	**(35)**	**(22)**	**(2)**	**(5,999)**
Net assets attributable to redeemable shareholders		**1,958,658**	**1,100,000**	**4,024,517**	**4,175,257**	**-**	**200,654**	**-**	**61,530**

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]		iShares iBonds Dec 2026 Term $ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	
		As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000
CURRENT ASSETS									
Cash		53	10	240	961	-	-	4	9
Cash equivalents		-	61,229	60,467	12,638	23	15,487	-	16
Cash collateral		-	-	-	-	14	-	-	-
Receivables		-	6,220	6,945	16,821	11,782	10,499	37	51
Financial assets at fair value through profit or loss	4	-	590,374	744,038	691,654	1,281,745	1,333,569	10,742	7,657
Total current assets		**53**	**657,833**	**811,690**	**722,074**	**1,293,564**	**1,359,555**	**10,783**	**7,733**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(74)	(115)	-	-
Cash collateral payable		-	-	-	-	(14)	-	-	-
Payables		(53)	(25,151)	(51,991)	(11,493)	(31,632)	(8,027)	(1,064)	(20)
Financial liabilities at fair value through profit or loss	4	-	-	(73)	(11)	-	-	-	-
Total current liabilities		**(53)**	**(25,151)**	**(52,064)**	**(11,504)**	**(31,720)**	**(8,142)**	**(1,064)**	**(20)**
Net assets attributable to redeemable shareholders		**-**	**632,682**	**759,626**	**710,570**	**1,261,844**	**1,351,413**	**9,719**	**7,713**

[1] The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares iBonds Dec 2027 Term $ Corp UCITS ETF		iShares iBonds Dec 2027 Term $ Treasury UCITS ETF		iShares iBonds Dec 2027 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term $ Corp UCITS ETF	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		13	1	12	12	-	1,981	10	20
Cash equivalents		4,015	2,365	84	128	4,160	10,731	4,562	1,795
Cash collateral		1	-	-	-	18	-	15	-
Receivables		4,009	4,117	285	748	13,182	20,483	13,577	15,123
Financial assets at fair value through profit or loss	4	425,136	417,668	34,935	38,997	1,225,733	1,064,685	1,316,086	1,217,923
Total current assets		**433,174**	**424,151**	**35,316**	**39,885**	**1,243,093**	**1,097,880**	**1,334,250**	**1,234,861**
CURRENT LIABILITIES									
Bank overdraft		-	(19)	-	-	(196)	-	(14)	-
Cash collateral payable		(1)	-	-	-	(18)	-	(15)	-
Payables		(3,372)	(39)	(128)	(647)	(4,989)	(21,963)	(2,724)	(2,664)
Financial liabilities at fair value through profit or loss	4	(3)	(1)	(5)	-	-	-	(170)	(6)
Total current liabilities		**(3,376)**	**(59)**	**(133)**	**(647)**	**(5,203)**	**(21,963)**	**(2,923)**	**(2,670)**
Net assets attributable to redeemable shareholders		**429,798**	**424,092**	**35,183**	**39,238**	**1,237,890**	**1,075,917**	**1,331,327**	**1,232,191**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF		iShares iBonds Dec 2029 Term $ Corp UCITS ETF		iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	
		As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		10	3,036	11	6	12	14	10	12
Cash equivalents		6,749	2,510	3	-	785	1,912	11	11
Cash collateral		85	-	-	-	2	-	-	-
Receivables		36,428	38,940	357	89	11,633	12,853	172	430
Financial assets at fair value through profit or loss	4	2,407,147	2,145,782	14,308	10,572	569,512	449,120	17,597	19,777
Total current assets		**2,450,419**	**2,190,268**	**14,679**	**10,667**	**581,944**	**463,899**	**17,790**	**20,230**
CURRENT LIABILITIES									
Cash collateral payable		(85)	-	-	-	(2)	-	-	-
Payables		(17,020)	(23,059)	(252)	(6)	(6,435)	(8,446)	(2)	(281)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(2)	(1)	-	-
Total current liabilities		**(17,105)**	**(23,059)**	**(252)**	**(6)**	**(6,439)**	**(8,447)**	**(2)**	**(281)**
Net assets attributable to redeemable shareholders		**2,433,314**	**2,167,209**	**14,427**	**10,661**	**575,505**	**455,452**	**17,788**	**19,949**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares iBonds Dec 2029 Term € Corp UCITS ETF		iShares iBonds Dec 2030 Term $ Corp UCITS ETF		iShares iBonds Dec 2030 Term € Corp UCITS ETF		iShares iBonds Dec 2031 Term $ Corp UCITS ETF	
		As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		-	-	11	11	1,034	10	10	15
Cash equivalents		546	1,695	5,027	1,839	10,756	1,144	488	255
Cash collateral		43	-	-	-	61	-	-	-
Receivables		35,778	8,686	5,589	5,205	40,113	14,834	11,862	6,504
Financial assets at fair value through profit or loss	4	843,361	547,504	626,777	544,998	1,042,245	720,642	195,089	119,200
Total current assets		**879,728**	**557,885**	**637,404**	**552,053**	**1,094,209**	**736,630**	**207,449**	**125,974**
CURRENT LIABILITIES									
Bank overdraft		(51)	(14)	-	-	-	-	-	-
Cash collateral payable		(43)	-	-	-	(61)	-	-	-
Payables		(25,985)	(3,393)	(2,763)	(1,104)	(39,288)	(7,113)	(10,209)	(5,376)
Financial liabilities at fair value through profit or loss	4	-	-	(59)	(2)	-	-	(2)	(1)
Total current liabilities		**(26,079)**	**(3,407)**	**(2,822)**	**(1,106)**	**(39,349)**	**(7,113)**	**(10,211)**	**(5,377)**
Net assets attributable to redeemable shareholders		**853,649**	**554,478**	**634,582**	**550,947**	**1,054,860**	**729,517**	**197,238**	**120,597**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares iBonds Dec 2031 Term € Corp UCITS ETF As at 31 May 2026 EUR'000	iShares iBonds Dec 2031 Term € Corp UCITS ETF As at 30 November 2025 EUR'000	iShares iBonds Dec 2032 Term $ Corp UCITS ETF As at 31 May 2026 USD'000	iShares iBonds Dec 2032 Term $ Corp UCITS ETF As at 30 November 2025 USD'000	iShares iBonds Dec 2032 Term € Corp UCITS ETF As at 31 May 2026 EUR'000	iShares iBonds Dec 2032 Term € Corp UCITS ETF As at 30 November 2025 EUR'000	iShares iBonds Dec 2033 Term $ Corp UCITS ETF As at 31 May 2026 USD'000	iShares iBonds Dec 2033 Term $ Corp UCITS ETF As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		618	11	409	419	173	9	1	277
Cash equivalents		145	718	869	163	406	169	488	128
Receivables		11,212	2,709	7,100	925	12,965	3,813	5,214	628
Financial assets at fair value through profit or loss	4	367,587	217,277	142,818	88,753	220,017	131,378	75,153	50,836
Total current assets		**379,562**	**220,715**	**151,196**	**90,260**	**233,561**	**135,369**	**80,856**	**51,869**
CURRENT LIABILITIES									
Payables		(7,161)	(1,169)	(6,697)	(440)	(10,174)	(2,411)	(4,690)	(280)
Financial liabilities at fair value through profit or loss	4	-	-	(18)	(1)	-	-	-	-
Total current liabilities		**(7,161)**	**(1,169)**	**(6,715)**	**(441)**	**(10,174)**	**(2,411)**	**(4,690)**	**(280)**
Net assets attributable to redeemable shareholders		**372,401**	**219,546**	**144,481**	**89,819**	**223,387**	**132,958**	**76,166**	**51,589**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares iBonds Dec 2033 Term € Corp UCITS ETF		iShares iBonds Dec 2034 Term $ Corp UCITS ETF		iShares iBonds Dec 2034 Term € Corp UCITS ETF		iShares iBonds Dec 2035 Term $ Corp UCITS ETF	
		As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		10	10	14	10	530	10	-	463
Cash equivalents		508	293	723	172	87	462	1,047	36
Receivables		4,194	2,133	8,873	7,329	6,258	3,516	1,076	225
Financial assets at fair value through profit or loss	4	95,665	69,515	180,883	119,097	122,897	94,320	97,921	18,688
Total current assets		**100,377**	**71,951**	**190,493**	**126,608**	**129,772**	**98,308**	**100,044**	**19,412**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(3)	-
Payables		(3,014)	(1,450)	(7,115)	(5,778)	(4,890)	(2,596)	(929)	(455)
Total current liabilities		**(3,014)**	**(1,450)**	**(7,115)**	**(5,778)**	**(4,890)**	**(2,596)**	**(932)**	**(455)**
Net assets attributable to redeemable shareholders		**97,363**	**70,501**	**183,378**	**120,830**	**124,882**	**95,712**	**99,112**	**18,957**

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares iBonds Dec 2035 Term € Corp UCITS ETF		iShares iBonds Dec 2036 Term $ Corp UCITS ETF[1]	iShares iBonds Dec 2036 Term € Corp UCITS ETF[1]	iShares iBonds Dec 2037 Term $ Corp UCITS ETF[1]
		As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 31 May 2026 EUR'000	As at 31 May 2026 USD'000
CURRENT ASSETS						
Cash		-	2,513	10	10	10
Cash equivalents		265	126	90	75	94
Receivables		4,267	1,296	1,688	1,704	189
Financial assets at fair value through profit or loss	4	78,655	28,720	14,907	19,951	14,813
Total current assets		**83,187**	**32,655**	**16,695**	**21,740**	**15,106**
CURRENT LIABILITIES						
Bank overdraft		(22)	-	-	-	-
Payables		(2,991)	(3,512)	(1,592)	(1,466)	(1)
Total current liabilities		**(3,013)**	**(3,512)**	**(1,592)**	**(1,466)**	**(1)**
Net assets attributable to redeemable shareholders		**80,174**	**29,143**	**15,103**	**20,274**	**15,105**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares iBonds Dec 2037 Term € Corp UCITS ETF[1]	iShares Italy Govt Bond UCITS ETF		iShares J.P. Morgan $ EM Corp Bond UCITS ETF		iShares Japan Govt Bond UCITS ETF	
		As at 31 May 2026 EUR'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 JPY'000	As at 30 November 2025 JPY'000
CURRENT ASSETS								
Cash		10	60	63	32,464	5,676	200,401	13,251
Cash equivalents		131	1,147	1,146	-	-	-	-
Receivables		416	16,149	19,641	74,019	88,524	1,125,666	1,198,420
Financial assets at fair value through profit or loss	4	19,834	1,027,990	1,107,117	3,153,039	2,821,046	170,405,273	22,535,977
Total current assets		**20,391**	**1,045,346**	**1,127,967**	**3,259,522**	**2,915,246**	**171,731,340**	**23,747,648**
CURRENT LIABILITIES								
Payables		(1)	(8,853)	(12,267)	(53,154)	(50,992)	(1,854,608)	(1,389,976)
Financial liabilities at fair value through profit or loss	4	-	(3)	(4)	(2,106)	(59)	(34,010)	(12,332)
Total current liabilities		**(1)**	**(8,856)**	**(12,271)**	**(55,260)**	**(51,051)**	**(1,888,618)**	**(1,402,308)**
Net assets attributable to redeemable shareholders		**20,390**	**1,036,490**	**1,115,696**	**3,204,262**	**2,864,195**	**169,842,722**	**22,345,340**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI EMU Climate Transition Aware UCITS ETF		iShares MSCI Europe Climate Transition Aware UCITS ETF	
		As at 31 May 2026	As at 30 November 2025	As at 31 May 2026	As at 30 November 2025	As at 31 May 2026	As at 30 November 2025	As at 31 May 2026	As at 30 November 2025
		USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000
CURRENT ASSETS									
Cash		114,711	36,760	213	97	14	5	52	19
Cash equivalents		44,268	36,357	-	1	26	5	39	-
Margin cash		-	1,956	14	5	3	1	2	1
Receivables		411,688	38,227	12,154	40	297	296	482	8
Financial assets at fair value through profit or loss	4	34,101,968	24,992,803	42,090	46,007	5,114	2,345	7,060	6,501
Total current assets		**34,672,635**	**25,106,103**	**54,471**	**46,150**	**5,454**	**2,652**	**7,635**	**6,529**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	(7)	-	-	-	-
Margin cash payable		(1,704)	-	-	-	-	-	-	-
Payables		(415,802)	(9,475)	(11,998)	(22)	(305)	(295)	(537)	(1)
Provision for deferred capital gains tax	7	-	-	(213)	(301)	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(3,894)	(614)	(2)	-	-	-	-	-
Total current liabilities		**(421,400)**	**(10,089)**	**(12,213)**	**(330)**	**(305)**	**(295)**	**(537)**	**(1)**
Net assets attributable to redeemable shareholders		**34,251,235**	**25,096,014**	**42,258**	**45,820**	**5,149**	**2,357**	**7,098**	**6,528**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

NM0726U-5801795-73/707

		iShares MSCI Global Telecommunication Services UCITS ETF		iShares MSCI Japan Climate Transition Aware UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 GBP'000	As at 30 November 2025 GBP'000
CURRENT ASSETS									
Cash		48	11	145	87	4,431	2,941	653	872
Margin cash		3	2	-	-	-	376	-	-
Receivables		263	21	1,126	79	62,009	23,939	6,365	2,465
Financial assets at fair value through profit or loss	4	14,785	6,587	14,348	12,569	1,230,773	982,919	191,580	159,701
Total current assets		**15,099**	**6,621**	**15,619**	**12,735**	**1,297,213**	**1,010,175**	**198,598**	**163,038**
CURRENT LIABILITIES									
Bank overdraft		-	(1)	-	-	-	-	-	-
Margin cash payable		(2)	-	(6)	(2)	(67)	-	(43)	(49)
Payables		(280)	(2)	(1,244)	(1)	(61,684)	(31,438)	(5,791)	(3,104)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(16)	(182)	(3)	(4)
Total current liabilities		**(282)**	**(3)**	**(1,250)**	**(3)**	**(61,767)**	**(31,620)**	**(5,837)**	**(3,157)**
Net assets attributable to redeemable shareholders		**14,817**	**6,618**	**14,369**	**12,732**	**1,235,446**	**978,555**	**192,761**	**159,881**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

NM0726U-5801795-74/707

	Note	iShares MSCI Poland UCITS ETF		iShares MSCI USA Climate Transition Aware UCITS ETF		iShares MSCI World Climate Transition Aware UCITS ETF		iShares MSCI World Communication Services Sector Advanced UCITS ETF	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		5,794	770	15	8	41	11	232	114
Cash equivalents		-	-	35	-	-	-	-	-
Margin cash		-	35	-	-	3	2	12	9
Receivables		11,072	4,802	237	4	486	12	16,504	71
Financial assets at fair value through profit or loss	4	878,628	481,420	7,302	6,677	13,885	9,474	149,141	107,156
Total current assets		**895,494**	**487,027**	**7,589**	**6,689**	**14,415**	**9,499**	**165,889**	**107,350**
CURRENT LIABILITIES									
Margin cash payable		(1)	-	(3)	-	(3)	-	-	-
Payables		(14,305)	(3,313)	(279)	(1)	(492)	(2)	(16,482)	(15)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	(2)	-
Total current liabilities		**(14,306)**	**(3,313)**	**(282)**	**(1)**	**(495)**	**(2)**	**(16,484)**	**(15)**
Net assets attributable to redeemable shareholders		**881,188**	**483,714**	**7,307**	**6,688**	**13,920**	**9,497**	**149,405**	**107,335**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		272	136	459	296	827	261	2,555	908
Cash equivalents		-	-	-	-	53	-	-	-
Margin cash		9	9	24	27	186	47	929	452
Receivables		5,554	37	10,490	30,381	17,422	289	20,146	3,470
Financial assets at fair value through profit or loss	4	83,265	53,617	100,036	112,533	168,608	64,961	1,267,831	691,011
Total current assets		**89,100**	**53,799**	**111,009**	**143,237**	**187,096**	**65,558**	**1,291,461**	**695,841**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	(73)	-	-	-	-
Payables		(5,615)	(8)	(10,386)	(29,823)	(17,003)	(9)	(16,334)	(95)
Financial liabilities at fair value through profit or loss	4	-	-	(4)	-	(80)	(1)	(355)	(11)
Total current liabilities		**(5,615)**	**(8)**	**(10,390)**	**(29,896)**	**(17,083)**	**(10)**	**(16,689)**	**(106)**
Net assets attributable to redeemable shareholders		**83,485**	**53,791**	**100,619**	**113,341**	**170,013**	**65,548**	**1,274,772**	**695,735**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF	
		As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 GBP'000	As at 30 November 2025 GBP'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		16,010	8,177	492	1,813	1,966	822	2,722	2,306
Cash equivalents		41,430	14,475	-	169	4,292	1,305	-	517
Margin cash		-	1,364	57	207	-	93	238	19
Receivables		59,505	6,569	12,966	17,097	5,073	551	87,223	11,558
Financial assets at fair value through profit or loss	4	5,181,231	4,636,016	137,602	622,997	460,467	405,901	887,503	682,842
Total current assets		**5,298,176**	**4,666,601**	**151,117**	**642,283**	**471,798**	**408,672**	**977,686**	**697,242**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	(904)	-	-	-	-
Margin cash payable		(2,612)	-	-	-	(46)	-	-	(61)
Payables		(42,436)	(1,984)	(12,679)	(15,095)	(4,479)	(2,665)	(84,357)	(10,573)
Financial liabilities at fair value through profit or loss	4	(26,571)	(1,304)	-	(9)	(2,862)	(5)	(8)	-
Total current liabilities		**(71,619)**	**(3,288)**	**(12,679)**	**(16,008)**	**(7,387)**	**(2,670)**	**(84,365)**	**(10,634)**
Net assets attributable to redeemable shareholders		**5,226,557**	**4,663,313**	**138,438**	**626,275**	**464,411**	**406,002**	**893,321**	**686,608**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF		iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		688	368	1,189	3,534	335	79	59	25
Cash equivalents		70	96	961	1,183	-	25	41	17
Margin cash		13	35	-	295	14	27	4	2
Cash collateral		-	-	-	-	-	-	1	-
Receivables		8,242	145	93,249	12,168	5,838	90	1,715	18
Financial assets at fair value through profit or loss	4	123,011	98,405	1,053,775	1,105,756	58,030	39,312	12,074	5,710
Total current assets		**132,024**	**99,049**	**1,149,174**	**1,122,936**	**64,217**	**39,533**	**13,894**	**5,772**
CURRENT LIABILITIES									
Margin cash payable		(11)	-	(301)	-	(3)	-	-	-
Payables		(8,257)	(14)	(90,521)	(11,810)	(5,789)	(5)	(1,719)	(1)
Financial liabilities at fair value through profit or loss	4	-	(5)	-	-	-	-	(2)	-
Total current liabilities		**(8,268)**	**(19)**	**(90,822)**	**(11,810)**	**(5,792)**	**(5)**	**(1,721)**	**(1)**
Net assets attributable to redeemable shareholders		**123,756**	**99,030**	**1,058,352**	**1,111,126**	**58,425**	**39,528**	**12,173**	**5,771**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		1,439	619	525	162	883	910	550	24,565
Cash equivalents		-	-	2,850	2,751	94	-	-	697
Margin cash		166	79	157	194	43	76	28	108
Receivables		680	13,953	7,609	10,821	265	217	7,672	307
Financial assets at fair value through profit or loss	4	471,175	222,753	1,303,002	820,988	840,254	735,015	448,699	517,954
Total current assets		**473,460**	**237,404**	**1,314,143**	**834,916**	**841,539**	**736,218**	**456,949**	**543,631**
CURRENT LIABILITIES									
Payables		(219)	(13,735)	(7,512)	(10,723)	(98)	(83)	(7,504)	(23,603)
Financial liabilities at fair value through profit or loss	4	(59)	-	-	-	-	-	(9)	(8)
Total current liabilities		**(278)**	**(13,735)**	**(7,512)**	**(10,723)**	**(98)**	**(83)**	**(7,513)**	**(23,611)**
Net assets attributable to redeemable shareholders		**473,182**	**223,669**	**1,306,631**	**824,193**	**841,441**	**736,135**	**449,436**	**520,020**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 GBP'000	As at 30 November 2025 GBP'000
CURRENT ASSETS									
Cash		2,199	1,220	17,066	12,949	4,297	4,900	1,651	1,752
Cash equivalents		-	-	11,779	36,743	3,307	1,413	1,345	5,434
Margin cash		1,244	540	-	2,666	448	533	-	367
Receivables		19,520	8,142	70,348	17,508	3,724	1,572	11,125	833
Financial assets at fair value through profit or loss	4	1,833,619	683,937	8,763,796	7,652,201	2,072,936	2,340,335	1,192,079	1,062,791
Total current assets		**1,856,582**	**693,839**	**8,862,989**	**7,722,067**	**2,084,712**	**2,348,753**	**1,206,200**	**1,071,177**
CURRENT LIABILITIES									
Margin cash payable		-	-	(1,181)	-	-	-	(85)	-
Payables		(11,995)	(4,745)	(1,376)	(27,513)	(2,611)	(263)	(187)	(7,596)
Financial liabilities at fair value through profit or loss	4	(543)	(11)	(54,955)	(1,185)	-	(35)	(9,049)	(10)
Total current liabilities		**(12,538)**	**(4,756)**	**(57,512)**	**(28,698)**	**(2,611)**	**(298)**	**(9,321)**	**(7,606)**
Net assets attributable to redeemable shareholders		**1,844,044**	**689,083**	**8,805,477**	**7,693,369**	**2,082,101**	**2,348,455**	**1,196,879**	**1,063,571**

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS									
Cash		3,667	4,771	1,511	972	32,200	14,755	469	369
Cash equivalents		-	-	398	640	1,991	1,991	280	241
Margin cash		234	-	20	108	-	1,434	51	57
Receivables		3,817	43,850	805	512	18,948	25,595	358	310
Financial assets at fair value through profit or loss	4	2,663,836	2,864,807	695,925	472,638	19,031,429	14,785,379	226,196	195,569
Total current assets		**2,671,554**	**2,913,428**	**698,659**	**474,870**	**19,084,568**	**14,829,154**	**227,354**	**196,546**
CURRENT LIABILITIES									
Margin cash payable		-	(90)	-	-	(4,831)	-	-	-
Payables		(313)	(40,388)	(85)	(54)	(14,249)	(23,898)	(27)	(22)
Financial liabilities at fair value through profit or loss	4	(822)	(12)	-	(3)	-	(107)	-	-
Total current liabilities		**(1,135)**	**(40,490)**	**(85)**	**(57)**	**(19,080)**	**(24,005)**	**(27)**	**(22)**
Net assets attributable to redeemable shareholders		**2,670,419**	**2,872,938**	**698,574**	**474,813**	**19,065,488**	**14,805,149**	**227,327**	**196,524**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF		iShares U.S. Aerospace & Defence UCITS ETF[1]
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 USD'000	As at 30 November 2025 USD'000	As at 31 May 2026 EUR'000	As at 30 November 2025 EUR'000	As at 31 May 2026 USD'000
CURRENT ASSETS								
Cash		2,476	1,502	1,439	1,228	30	20	4
Cash equivalents		522	546	312	500	148	188	-
Margin cash		645	217	136	134	-	-	-
Receivables		11,875	2,431	931	752	8,527	3,741	1
Financial assets at fair value through profit or loss	4	1,178,826	728,580	920,778	719,741	250,043	275,672	2,164
Total current assets		**1,194,344**	**733,276**	**923,596**	**722,355**	**258,748**	**279,621**	**2,169**
CURRENT LIABILITIES								
Payables		(8,366)	(79)	(259)	(191)	(5,350)	(1,312)	-
Financial liabilities at fair value through profit or loss	4	(193)	-	(5)	-	(2)	(32)	-
Total current liabilities		**(8,559)**	**(79)**	**(264)**	**(191)**	**(5,352)**	**(1,344)**	**-**
Net assets attributable to redeemable shareholders		**1,185,785**	**733,197**	**923,332**	**722,164**	**253,396**	**278,277**	**2,169**

[1] The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 May 2026

		iShares US Medical Devices UCITS ETF	
		As at 31 May 2026 USD'000	As at 30 November 2025 USD'000
CURRENT ASSETS			
Cash		172	165
Cash equivalents		-	110
Margin cash		-	6
Receivables		17	25
Financial assets at fair value through profit or loss	4	149,852	180,116
Total current assets		**150,041**	**180,422**
CURRENT LIABILITIES			
Margin cash payable		(13)	-
Payables		(29)	(34)
Total current liabilities		**(42)**	**(34)**
Net assets attributable to redeemable shareholders		**149,999**	**180,388**

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Material accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than 500 in each Fund's base currency, have been rounded down to zero.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

A key metric used by the BlackRock Risk and Quantitative Analysis Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

VaR has increased due to heightened market volatility, caused by inflationary pressures, rising rates, widening spreads and equity sell-offs.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	31 May 2026 %	30 November 2025 %
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	0.39	0.25
iShares Agribusiness UCITS ETF	2.24	2.14
iShares EM Dividend UCITS ETF	1.92	2.06
iShares EURO STOXX 50 ESG UCITS ETF	3.63	2.48
iShares Europe Defence UCITS ETF	5.16	3.37
iShares France Govt Bond UCITS ETF	0.80	0.52
iShares Germany Govt Bond UCITS ETF	0.72	0.47
iShares Global Aerospace & Defence UCITS ETF	3.98	2.77
iShares Gold Producers UCITS ETF	5.92	4.01
iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]	-	0.01
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]	-	0.01
iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]	-	0.01
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	0.03	0.05

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.1 Market risk arising from price risk (continued)

Fund name	31 May 2026 %	30 November 2025 %
iShares iBonds Dec 2026 Term € Corp UCITS ETF	0.04	0.03
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	0.06	0.04
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	0.10	0.17
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	0.11	0.18
iShares iBonds Dec 2027 Term € Corp UCITS ETF	0.15	0.09
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	0.26	0.31
iShares iBonds Dec 2028 Term € Corp UCITS ETF	0.30	0.16
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	0.34	0.19
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	0.39	0.41
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	0.39	0.42
iShares iBonds Dec 2029 Term € Corp UCITS ETF	0.42	0.23
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	0.47	0.49
iShares iBonds Dec 2030 Term € Corp UCITS ETF	0.53	0.30
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	0.56	0.57
iShares iBonds Dec 2031 Term € Corp UCITS ETF	0.64	0.39
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	0.63	0.63
iShares iBonds Dec 2032 Term € Corp UCITS ETF	0.72	0.45
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	0.69	0.67
iShares iBonds Dec 2033 Term € Corp UCITS ETF	0.80	0.51
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	0.73	0.71
iShares iBonds Dec 2034 Term € Corp UCITS ETF	0.88	0.57
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	0.80	0.77
iShares iBonds Dec 2035 Term € Corp UCITS ETF	0.96	0.64
iShares iBonds Dec 2036 Term $ Corp UCITS ETF[2]	0.85	-
iShares iBonds Dec 2036 Term € Corp UCITS ETF[2]	1.03	-
iShares iBonds Dec 2037 Term $ Corp UCITS ETF[2]	0.88	-
iShares iBonds Dec 2037 Term € Corp UCITS ETF[2]	1.08	-
iShares Italy Govt Bond UCITS ETF	0.84	0.49
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	0.37	0.37
iShares Japan Govt Bond UCITS ETF	0.72	0.53
iShares MSCI ACWI UCITS ETF	2.23	2.36
iShares MSCI EM Consumer Growth UCITS ETF	2.08	2.58
iShares MSCI EMU Climate Transition Aware UCITS ETF	3.38	2.31
iShares MSCI Europe Climate Transition Aware UCITS ETF	2.70	2.02
iShares MSCI Global Telecommunication Services UCITS ETF	2.46	1.88
iShares MSCI Japan Climate Transition Aware UCITS ETF	4.41	3.11
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	4.53	2.95
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	4.53	2.90
iShares MSCI Poland UCITS ETF	4.19	4.38
iShares MSCI USA Climate Transition Aware UCITS ETF	2.47	3.25
iShares MSCI World Climate Transition Aware UCITS ETF	2.22	2.60

3. Financial risks (continued)

3.1 Market risk arising from price risk (continued)

Fund name	31 May 2026 %	30 November 2025 %
iShares MSCI World Communication Services Sector Advanced UCITS ETF	2.76	3.46
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	2.77	3.36
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	2.41	1.61
iShares MSCI World Energy Sector Advanced UCITS ETF	3.63	3.23
iShares MSCI World Energy Sector UCITS ETF	3.74	3.34
iShares MSCI World EUR Hedged UCITS ETF (Acc)	2.21	2.68
iShares MSCI World Financials Sector Advanced UCITS ETF	2.35	2.55
iShares MSCI World GBP Hedged UCITS ETF (Acc)	2.21	2.50
iShares MSCI World Health Care Sector Advanced UCITS ETF	2.26	1.90
iShares MSCI World Industrials Sector Advanced UCITS ETF	2.86	2.32
iShares MSCI World Information Technology Sector Advanced UCITS ETF	3.60	4.19
iShares MSCI World Materials Sector Advanced UCITS ETF	3.62	2.31
iShares MSCI World Utilities Sector Advanced UCITS ETF	2.65	2.30
iShares Oil & Gas Exploration & Production UCITS ETF	4.59	3.95
iShares S&P 500 Communication Sector UCITS ETF	2.70	3.79
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	3.14	4.03
iShares S&P 500 Consumer Staples Sector UCITS ETF	2.54	2.12
iShares S&P 500 Energy Sector UCITS ETF	4.15	4.06
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	2.47	3.30
iShares S&P 500 Financials Sector UCITS ETF	2.49	3.18
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	2.47	3.16
iShares S&P 500 Health Care Sector UCITS ETF	2.42	2.19
iShares S&P 500 Industrials Sector UCITS ETF	3.16	2.82
iShares S&P 500 Information Technology Sector UCITS ETF	3.83	4.60
iShares S&P 500 Materials Sector UCITS ETF	3.01	2.76
iShares S&P 500 Utilities Sector UCITS ETF	2.67	2.79
iShares S&P U.S. Banks UCITS ETF	3.52	4.18
iShares Spain Govt Bond UCITS ETF	0.79	0.48
iShares U.S. Aerospace & Defence UCITS ETF[2]	3.09	-
iShares US Medical Devices UCITS ETF	3.61	3.04

[1]The Fund ceased operations during the financial period.
[2]The Fund launched during the financial period, hence no comparative data is available.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

4. Fair value hierarchy (continued)

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the condensed balance sheet date; and

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 May 2026 and 30 November 2025:

31 May 2026

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	205,996	-	205,996
- Exchange traded futures contracts	2,684	-	-	2,684
Total	**2,684**	**205,996**	**-**	**208,680**
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	477,504	-	260	477,764
- Exchange traded futures contracts	72	-	-	72
Total	**477,576**	**-**	**260**	**477,836**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,410,388	-	28	1,410,416
- Exchange traded futures contracts	323	-	-	323
Total	**1,410,711**	**-**	**28**	**1,410,739**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(287)	-	-	(287)
- Over-the-counter forward currency contracts	-	(10)	-	(10)
Total	**(287)**	**(10)**	**-**	**(297)**
iShares EURO STOXX 50 ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	99,232	-	-	99,232
- Exchange traded futures contracts	46	-	-	46
Total	**99,278**	**-**	**-**	**99,278**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Europe Defence UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	371,268	-	-	371,268
- Exchange traded futures contracts	63	-	-	63
Total	**371,331**	**-**	**-**	**371,331**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares France Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	108,402	-	108,402
- Over-the-counter forward currency contracts	-	5	-	5
Total	**-**	**108,407**	**-**	**108,407**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(63)	-	(63)
Total	**-**	**(63)**	**-**	**(63)**
iShares Germany Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	157,689	-	157,689
Total	**-**	**157,689**	**-**	**157,689**
iShares Global Aerospace & Defence UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,953,750	-	-	1,953,750
- Exchange traded futures contracts	84	-	-	84
Total	**1,953,834**	**-**	**-**	**1,953,834**
iShares Gold Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,011,448	-	-[x]	4,011,448
- Exchange traded futures contracts	465	-	-	465
Total	**4,011,913**	**-**	**-**	**4,011,913**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	425,652	-	425,652
- Government debt instruments	-	318,294	-	318,294
- Over-the-counter forward currency contracts	-	92	-	92
Total	**-**	**744,038**	**-**	**744,038**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(73)	-	(73)
Total	**-**	**(73)**	**-**	**(73)**
iShares iBonds Dec 2026 Term € Corp UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	985,763	-	985,763
- Government debt instruments	-	295,982	-	295,982
Total	**-**	**1,281,745**	**-**	**1,281,745**
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	10,742	-	10,742
Total	**-**	**10,742**	**-**	**10,742**
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	425,033	-	425,033
- Over-the-counter forward currency contracts	-	103	-	103
Total	**-**	**425,136**	**-**	**425,136**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	**-**	**(3)**	**-**	**(3)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	34,866	-	34,866
- Over-the-counter forward currency contracts	-	69	-	69
Total	**-**	**34,935**	**-**	**34,935**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(5)	-	(5)
Total	**-**	**(5)**	**-**	**(5)**
iShares iBonds Dec 2027 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,225,733	-	1,225,733
Total	**-**	**1,225,733**	**-**	**1,225,733**
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,315,805	-	1,315,805
- Over-the-counter forward currency contracts	-	281	-	281
Total	**-**	**1,316,086**	**-**	**1,316,086**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(170)	-	(170)
Total	**-**	**(170)**	**-**	**(170)**
iShares iBonds Dec 2028 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,407,147	-	2,407,147
Total	**-**	**2,407,147**	**-**	**2,407,147**
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	14,308	-	14,308
Total	**-**	**14,308**	**-**	**14,308**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	569,432	-	569,432
- Over-the-counter forward currency contracts	-	80	-	80
Total	**-**	**569,512**	**-**	**569,512**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	17,586	-	17,586
- Over-the-counter forward currency contracts	-	11	-	11
Total	**-**	**17,597**	**-**	**17,597**
iShares iBonds Dec 2029 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	843,361	-	843,361
Total	**-**	**843,361**	**-**	**843,361**
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	626,761	-	626,761
- Over-the-counter forward currency contracts	-	16	-	16
Total	**-**	**626,777**	**-**	**626,777**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(59)	-	(59)
Total	**-**	**(59)**	**-**	**(59)**
iShares iBonds Dec 2030 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,042,245	-	1,042,245
Total	**-**	**1,042,245**	**-**	**1,042,245**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	195,014	-	195,014
- Over-the-counter forward currency contracts	-	75	-	75
Total	**-**	**195,089**	**-**	**195,089**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares iBonds Dec 2031 Term € Corp UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	367,587	-	367,587
Total	**-**	**367,587**	**-**	**367,587**
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	142,779	-	142,779
- Over-the-counter forward currency contracts	-	39	-	39
Total	**-**	**142,818**	**-**	**142,818**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(18)	-	(18)
Total	**-**	**(18)**	**-**	**(18)**
iShares iBonds Dec 2032 Term € Corp UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	220,017	-	220,017
Total	**-**	**220,017**	**-**	**220,017**
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	75,152	-	75,152
- Over-the-counter forward currency contracts	-	1	-	1
Total	**-**	**75,153**	**-**	**75,153**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2033 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	95,665	-	95,665
Total	**-**	**95,665**	**-**	**95,665**
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	180,873	-	180,873
- Over-the-counter forward currency contracts	-	10	-	10
Total	**-**	**180,883**	**-**	**180,883**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares iBonds Dec 2034 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	122,897	-	122,897
Total	**-**	**122,897**	**-**	**122,897**
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	97,921	-	97,921
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**97,921**	**-**	**97,921**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares iBonds Dec 2035 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	78,655	-	78,655
Total	**-**	**78,655**	**-**	**78,655**
iShares iBonds Dec 2036 Term $ Corp UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	14,907	-	14,907
Total	**-**	**14,907**	**-**	**14,907**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2036 Term € Corp UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	19,951	-	19,951
Total	**-**	**19,951**	**-**	**19,951**
iShares iBonds Dec 2037 Term $ Corp UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	14,813	-	14,813
Total	**-**	**14,813**	**-**	**14,813**
iShares iBonds Dec 2037 Term € Corp UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	19,834	-	19,834
Total	**-**	**19,834**	**-**	**19,834**
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,027,982	-	1,027,982
- Over-the-counter forward currency contracts	-	8	-	8
Total	**-**	**1,027,990**	**-**	**1,027,990**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	**-**	**(3)**	**-**	**(3)**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,094,169	-	3,094,169
- Government debt instruments	-	34,169	-	34,169
- Supranational instruments	-	24,665	-	24,665
- Over-the-counter forward currency contracts	-	36	-	36
Total	**-**	**3,153,039**	**-**	**3,153,039**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,106)	-	(2,106)
Total	**-**	**(2,106)**	**-**	**(2,106)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Japan Govt Bond UCITS ETF	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	168,721,584	-	168,721,584
- Over-the-counter forward currency contracts	-	1,683,689	-	1,683,689
Total	**-**	**170,405,273**	**-**	**170,405,273**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(34,010)	-	(34,010)
Total	**-**	**(34,010)**	**-**	**(34,010)**
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	33,221,038	-	14	33,221,052
- Warrants	-	-	-[x]	-
- Exchange traded funds	-	866,997	-	866,997
- Exchange traded futures contracts	11,728	-	-	11,728
- Over-the-counter forward currency contracts	-	2,191	-	2,191
Total	**33,232,766**	**869,188**	**14**	**34,101,968**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3,894)	-	(3,894)
Total	**-**	**(3,894)**	**-**	**(3,894)**
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	42,090	-	-[x]	42,090
Total	**42,090**	**-**	**-**	**42,090**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares MSCI EMU Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,113	-	-[x]	5,113
- Exchange traded futures contracts	1	-	-	1
Total	**5,114**	**-**	**-**	**5,114**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-[x]	-	-	-
Total	**-**	**-**	**-**	**-**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Europe Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	7,056	-	-$^{\times}$	7,056
- Exchange traded futures contracts	4	-	-	4
Total	**7,060**	**-**	**-**	**7,060**
iShares MSCI Global Telecommunication Services UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	14,783	-	-	14,783
- Exchange traded futures contracts	2	-	-	2
Total	**14,785**	**-**	**-**	**14,785**
iShares MSCI Japan Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	14,326	-	-	14,326
- Exchange traded futures contracts	22	-	-	22
Total	**14,348**	**-**	**-**	**14,348**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	1,216,654	-	-	1,216,654
- Exchange traded futures contracts	892	-	-	892
- Over-the-counter forward currency contracts	-	13,227	-	13,227
Total	**1,217,546**	**13,227**	**-**	**1,230,773**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(16)	-	(16)
Total	**-**	**(16)**	**-**	**(16)**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	189,589	-	-	189,589
- Exchange traded futures contracts	162	-	-	162
- Over-the-counter forward currency contracts	-	1,829	-	1,829
Total	**189,751**	**1,829**	**-**	**191,580**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	**-**	**(3)**	**-**	**(3)**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	878,235	-	-	878,235
- Exchange traded futures contracts	393	-	-	393
Total	**878,628**	**-**	**-**	**878,628**
iShares MSCI USA Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	7,296	-	-[x]	7,296
- Exchange traded futures contracts	6	-	-	6
Total	**7,302**	**-**	**-**	**7,302**
iShares MSCI World Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	13,882	-	-[x]	13,882
- Exchange traded futures contracts	3	-	-	3
Total	**13,885**	**-**	**-**	**13,885**
iShares MSCI World Communication Services Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	149,141	-	-	149,141
Total	**149,141**	**-**	**-**	**149,141**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	83,248	-	-	83,248
- Exchange traded futures contracts	17	-	-	17
Total	**83,265**	**-**	**-**	**83,265**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	100,032	-	-	100,032
- Exchange traded futures contracts	4	-	-	4
Total	**100,036**	**-**	**-**	**100,036**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**
iShares MSCI World Energy Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	168,608	-	-	168,608
Total	**168,608**	**-**	**-**	**168,608**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(80)	-	-	(80)
Total	**(80)**	**-**	**-**	**(80)**
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,267,831	-	-	1,267,831
Total	**1,267,831**	**-**	**-**	**1,267,831**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(355)	-	-	(355)
Total	**(355)**	**-**	**-**	**(355)**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,169,442	-	3	5,169,445
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	6,434	-	-	6,434
- Over-the-counter forward currency contracts	-	5,352	-	5,352
Total	**5,175,876**	**5,352**	**3**	**5,181,231**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(26,571)	-	(26,571)
Total	**-**	**(26,571)**	**-**	**(26,571)**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Financials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	137,573	-	-	137,573
- Exchange traded futures contracts	29	-	-	29
Total	**137,602**	**-**	**-**	**137,602**
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	459,698	-	-[x]	459,698
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	439	-	-	439
- Over-the-counter forward currency contracts	-	330	-	330
Total	**460,137**	**330**	**-**	**460,467**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,862)	-	(2,862)
Total	**-**	**(2,862)**	**-**	**(2,862)**
iShares MSCI World Health Care Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	887,491	-	1	887,492
- Exchange traded futures contracts	11	-	-	11
Total	**887,502**	**-**	**1**	**887,503**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(8)	-	-	(8)
Total	**(8)**	**-**	**-**	**(8)**
iShares MSCI World Industrials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	122,943	-	-	122,943
- Exchange traded futures contracts	68	-	-	68
Total	**123,011**	**-**	**-**	**123,011**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Information Technology Sector Advanced UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Equities	1,053,261	-	-	1,053,261
- Warrants	-	-	-×	-
- Exchange traded futures contracts	514	-	-	514
Total	**1,053,775**	**-**	**-**	**1,053,775**
iShares MSCI World Materials Sector Advanced UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Equities	58,013	-	-	58,013
- Exchange traded futures contracts	17	-	-	17
Total	**58,030**	**-**	**-**	**58,030**
iShares MSCI World Utilities Sector Advanced UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Equities	12,073	-	-×	12,073
- Over-the-counter total return swaps	-	1	-	1
Total	**12,073**	**1**	**-**	**12,074**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
- Over-the-counter total return swaps	-	-×	-	-
Total	**(2)**	**-**	**-**	**(2)**
iShares Oil & Gas Exploration & Production UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Equities	471,175	-	-×	471,175
Total	**471,175**	**-**	**-**	**471,175**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(59)	-	-	(59)
Total	**(59)**	**-**	**-**	**(59)**
iShares S&P 500 Communication Sector UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Equities	1,302,965	-	-	1,302,965
- Exchange traded futures contracts	37	-	-	37
Total	**1,303,002**	**-**	**-**	**1,303,002**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	840,225	-	-	840,225
- Exchange traded futures contracts	29	-	-	29
Total	**840,254**	**-**	**-**	**840,254**
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	448,699	-	-	448,699
Total	**448,699**	**-**	**-**	**448,699**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,833,619	-	-	1,833,619
Total	**1,833,619**	**-**	**-**	**1,833,619**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(543)	-	-	(543)
Total	**(543)**	**-**	**-**	**(543)**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	8,760,087	-	-[x]	8,760,087
- Exchange traded futures contracts	3,622	-	-	3,622
- Over-the-counter forward currency contracts	-	87	-	87
Total	**8,763,709**	**87**	**-**	**8,763,796**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(54,955)	-	(54,955)
Total	**-**	**(54,955)**	**-**	**(54,955)**
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,072,727	-	-	2,072,727
- Exchange traded futures contracts	209	-	-	209
Total	**2,072,936**	**-**	**-**	**2,072,936**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	1,191,743	-	-[x]	1,191,743
- Exchange traded futures contracts	326	-	-	326
- Over-the-counter forward currency contracts	-	10	-	10
Total	**1,192,069**	**10**	**-**	**1,192,079**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(9,049)	-	(9,049)
Total	**-**	**(9,049)**	**-**	**(9,049)**
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,663,600	-	1	2,663,601
- Exchange traded futures contracts	140	-	-	140
- Over-the-counter forward currency contracts	-	95	-	95
Total	**2,663,740**	**95**	**1**	**2,663,836**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(822)	-	(822)
Total	**-**	**(822)**	**-**	**(822)**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	695,853	-	-	695,853
- Exchange traded futures contracts	72	-	-	72
Total	**695,925**	**-**	**-**	**695,925**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	19,023,390	-	-	19,023,390
- Exchange traded futures contracts	8,039	-	-	8,039
Total	**19,031,429**	**-**	**-**	**19,031,429**
iShares S&P 500 Materials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	226,174	-	-	226,174
- Exchange traded futures contracts	22	-	-	22
Total	**226,196**	**-**	**-**	**226,196**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,178,826	-	-	1,178,826
Total	**1,178,826**	**-**	**-**	**1,178,826**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(193)	-	-	(193)
Total	**(193)**	**-**	**-**	**(193)**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	920,778	-	-	920,778
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**920,778**	**-**	**-**	**920,778**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**(4)**	**(1)**	**-**	**(5)**
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	250,035	-	250,035
- Over-the-counter forward currency contracts	-	8	-	8
Total	**-**	**250,043**	**-**	**250,043**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares U.S. Aerospace & Defence UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,164	-	-	2,164
Total	**2,164**	**-**	**-**	**2,164**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	149,831	-	-[x]	149,831
- Exchange traded futures contracts	21	-	-	21
Total	**149,852**	**-**	**-**	**149,852**

[x] Investments which are less than CCY 500 have been rounded down to zero.
[1] The Fund launched during the financial period, hence no comparative data is available.

30 November 2025

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	203,036	-	203,036
- Exchange traded futures contracts	189	-	-	189
Total	**189**	**203,036**	**-**	**203,225**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(184)	-	-	(184)
Total	**(184)**	**-**	**-**	**(184)**
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	338,559	-	123	338,682
- Exchange traded futures contracts	9	-	-	9
Total	**338,568**	**-**	**123**	**338,691**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	962,034	-	26	962,060
- Exchange traded futures contracts	157	-	-	157
Total	**962,191**	**-**	**26**	**962,217**
iShares EURO STOXX 50 ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	81,727	-	-	81,727
- Exchange traded futures contracts	19	-	-	19
Total	**81,746**	**-**	**-**	**81,746**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Europe Defence UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Equities	108,793	-	-	108,793
Total	**108,793**	**-**	**-**	**108,793**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**
iShares France Govt Bond UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	89,998	-	89,998
- Over-the-counter forward currency contracts	-	301	-	301
Total	**-**	**90,299**	**-**	**90,299**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(5)	-	(5)
Total	**-**	**(5)**	**-**	**(5)**
iShares Germany Govt Bond UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	175,046	-	175,046
Total	**-**	**175,046**	**-**	**175,046**
iShares Global Aerospace & Defence UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Equities	1,098,363	-	226	1,098,589
- Exchange traded futures contracts	7	-	-	7
Total	**1,098,370**	**-**	**226**	**1,098,596**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares Gold Producers UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Equities	4,167,488	-	-[x]	4,167,488
- Exchange traded futures contracts	97	-	-	97
Total	**4,167,585**	**-**	**-**	**4,167,585**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2025 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,454	-	4,454
- Government debt instruments	-	191,056	-	191,056
- Over-the-counter forward currency contracts	-	16	-	16
Total	**-**	**195,526**	**-**	**195,526**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	56,108	-	56,108
- Over-the-counter forward currency contracts	-	24	-	24
Total	**-**	**56,132**	**-**	**56,132**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(10)	-	(10)
Total	**-**	**(10)**	**-**	**(10)**
iShares iBonds Dec 2025 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	38,763	-	38,763
- Government debt instruments	-	551,611	-	551,611
Total	**-**	**590,374**	**-**	**590,374**
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	691,508	-	691,508
- Over-the-counter forward currency contracts	-	146	-	146
Total	**-**	**691,654**	**-**	**691,654**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11)	-	(11)
Total	**-**	**(11)**	**-**	**(11)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2026 Term € Corp UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,333,569	-	1,333,569
Total	**-**	**1,333,569**	**-**	**1,333,569**
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	7,657	-	7,657
Total	**-**	**7,657**	**-**	**7,657**
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	417,558	-	417,558
- Over-the-counter forward currency contracts	-	110	-	110
Total	**-**	**417,668**	**-**	**417,668**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	**USD’000**	**USD’000**	**USD’000**	**USD’000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	38,938	-	38,938
- Over-the-counter forward currency contracts	-	59	-	59
Total	**-**	**38,997**	**-**	**38,997**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares iBonds Dec 2027 Term € Corp UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,064,685	-	1,064,685
Total	**-**	**1,064,685**	**-**	**1,064,685**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,217,438	-	1,217,438
- Over-the-counter forward currency contracts	-	485	-	485
Total	**-**	**1,217,923**	**-**	**1,217,923**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6)	-	(6)
Total	**-**	**(6)**	**-**	**(6)**
iShares iBonds Dec 2028 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,145,782	-	2,145,782
Total	**-**	**2,145,782**	**-**	**2,145,782**
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	10,572	-	10,572
Total	**-**	**10,572**	**-**	**10,572**
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	449,050	-	449,050
- Over-the-counter forward currency contracts	-	70	-	70
Total	**-**	**449,120**	**-**	**449,120**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	19,757	-	19,757
- Over-the-counter forward currency contracts	-	20	-	20
Total	**-**	**19,777**	**-**	**19,777**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2029 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	547,504	-	547,504
Total	**-**	**547,504**	**-**	**547,504**
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	544,950	-	544,950
- Over-the-counter forward currency contracts	-	48	-	48
Total	**-**	**544,998**	**-**	**544,998**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares iBonds Dec 2030 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	720,642	-	720,642
Total	**-**	**720,642**	**-**	**720,642**
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	119,117	-	119,117
- Over-the-counter forward currency contracts	-	83	-	83
Total	**-**	**119,200**	**-**	**119,200**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares iBonds Dec 2031 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	217,277	-	217,277
Total	**-**	**217,277**	**-**	**217,277**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	88,701	-	88,701
- Over-the-counter forward currency contracts	-	52	-	52
Total	**-**	**88,753**	**-**	**88,753**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares iBonds Dec 2032 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	131,378	-	131,378
Total	**-**	**131,378**	**-**	**131,378**
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	50,829	-	50,829
- Over-the-counter forward currency contracts	-	7	-	7
Total	**-**	**50,836**	**-**	**50,836**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares iBonds Dec 2033 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	69,515	-	69,515
Total	**-**	**69,515**	**-**	**69,515**
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	119,095	-	119,095
- Over-the-counter forward currency contracts	-	2	-	2
Total	**-**	**119,097**	**-**	**119,097**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2034 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	94,320	-	94,320
Total	**-**	**94,320**	**-**	**94,320**
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	18,687	-	18,687
- Over-the-counter forward currency contracts	-	1	-	1
Total	**-**	**18,688**	**-**	**18,688**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares iBonds Dec 2035 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	28,720	-	28,720
Total	**-**	**28,720**	**-**	**28,720**
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,107,114	-	1,107,114
- Over-the-counter forward currency contracts	-	3	-	3
Total	**-**	**1,107,117**	**-**	**1,107,117**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(4)	-	(4)
Total	**-**	**(4)**	**-**	**(4)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,764,596	-	2,764,596
- Government debt instruments	-	31,151	-	31,151
- Supranational instruments	-	23,231	-	23,231
- Over-the-counter forward currency contracts	-	2,068	-	2,068
Total	**-**	**2,821,046**	**-**	**2,821,046**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(59)	-	(59)
Total	**-**	**(59)**	**-**	**(59)**
iShares Japan Govt Bond UCITS ETF	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	22,270,405	-	22,270,405
- Over-the-counter forward currency contracts	-	265,572	-	265,572
Total	**-**	**22,535,977**	**-**	**22,535,977**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(12,332)	-	(12,332)
Total	**-**	**(12,332)**	**-**	**(12,332)**
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	24,253,519	-	1,658	24,255,177
- Rights	-	-	6	6
- Warrants	-	-	-[x]	-
- Exchange traded funds	-	732,658	-	732,658
- Exchange traded futures contracts	1,573	-	-	1,573
- Over-the-counter forward currency contracts	-	3,389	-	3,389
Total	**24,255,092**	**736,047**	**1,664**	**24,992,803**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(614)	-	(614)
Total	**-**	**(614)**	**-**	**(614)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	46,006	-	1	46,007
Total	**46,006**	**-**	**1**	**46,007**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-[x]	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI EMU Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,345	-	-	2,345
- Exchange traded futures contracts	-[x]	-	-	-
Total	**2,345**	**-**	**-**	**2,345**
iShares MSCI Europe Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	6,500	-	-	6,500
- Exchange traded futures contracts	1	-	-	1
Total	**6,501**	**-**	**-**	**6,501**
iShares MSCI Global Telecommunication Services UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,587	-	-	6,587
Total	**6,587**	**-**	**-**	**6,587**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-[x]	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI Japan Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	12,556	-	-	12,556
- Exchange traded futures contracts	13	-	-	13
Total	**12,569**	**-**	**-**	**12,569**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	964,483	-	-	964,483
- Exchange traded futures contracts	134	-	-	134
- Over-the-counter forward currency contracts	-	18,302	-	18,302
Total	**964,617**	**18,302**	**-**	**982,919**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(182)	-	(182)
Total	**-**	**(182)**	**-**	**(182)**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	155,705	-	-	155,705
- Exchange traded futures contracts	262	-	-	262
- Over-the-counter forward currency contracts	-	3,734	-	3,734
Total	**155,967**	**3,734**	**-**	**159,701**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(4)	-	(4)
Total	**-**	**(4)**	**-**	**(4)**
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	481,298	-	-	481,298
- Exchange traded futures contracts	119	-	-	119
- Over-the-counter forward currency contracts	-	3	-	3
Total	**481,417**	**3**	**-**	**481,420**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI USA Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,677	-	-	6,677
Total	**6,677**	**-**	**-**	**6,677**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	9,474	-	-	9,474
- Exchange traded futures contracts	-[x]	-	-	-
Total	**9,474**	**-**	**-**	**9,474**
iShares MSCI World Communication Services Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	107,153	-	-	107,153
- Exchange traded futures contracts	3	-	-	3
Total	**107,156**	**-**	**-**	**107,156**
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	53,613	-	-	53,613
- Exchange traded futures contracts	4	-	-	4
Total	**53,617**	**-**	**-**	**53,617**
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	112,525	-	-	112,525
- Exchange traded futures contracts	8	-	-	8
Total	**112,533**	**-**	**-**	**112,533**
iShares MSCI World Energy Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	64,953	-	-	64,953
- Exchange traded futures contracts	8	-	-	8
Total	**64,961**	**-**	**-**	**64,961**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	690,987	-	-	690,987
- Exchange traded futures contracts	24	-	-	24
Total	**691,011**	**-**	**-**	**691,011**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(11)	-	-	(11)
Total	**(11)**	**-**	**-**	**(11)**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,615,352	-	-	4,615,352
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	493	-	-	493
- Over-the-counter forward currency contracts	-	20,171	-	20,171
Total	**4,615,845**	**20,171**	**-**	**4,636,016**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,304)	-	(1,304)
Total	**-**	**(1,304)**	**-**	**(1,304)**
iShares MSCI World Financials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	622,949	-	-	622,949
- Exchange traded futures contracts	48	-	-	48
Total	**622,997**	**-**	**-**	**622,997**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	402,424	-	-	402,424
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	64	-	-	64
- Over-the-counter forward currency contracts	-	3,413	-	3,413
Total	**402,488**	**3,413**	**-**	**405,901**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(5)	-	(5)
Total	**-**	**(5)**	**-**	**(5)**
iShares MSCI World Health Care Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	682,572	-	-	682,572
- Exchange traded futures contracts	270	-	-	270
Total	**682,842**	**-**	**-**	**682,842**
iShares MSCI World Industrials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	98,398	-	-	98,398
- Exchange traded futures contracts	7	-	-	7
Total	**98,405**	**-**	**-**	**98,405**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(5)	-	-	(5)
Total	**(5)**	**-**	**-**	**(5)**
iShares MSCI World Information Technology Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,105,591	-	-	1,105,591
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	165	-	-	165
Total	**1,105,756**	**-**	**-**	**1,105,756**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Materials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	39,302	-	-	39,302
- Exchange traded futures contracts	10	-	-	10
Total	**39,312**	**-**	**-**	**39,312**
iShares MSCI World Utilities Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,709	-	-	5,709
- Exchange traded futures contracts	1	-	-	1
- Over-the-counter total return swaps	-	-[x]	-	-
Total	**5,710**	**-**	**-**	**5,710**
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	222,748	-	-[x]	222,748
- Exchange traded futures contracts	5	-	-	5
Total	**222,753**	**-**	**-**	**222,753**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	820,957	-	-	820,957
- Exchange traded futures contracts	31	-	-	31
Total	**820,988**	**-**	**-**	**820,988**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	735,007	-	-	735,007
- Exchange traded futures contracts	8	-	-	8
Total	**735,015**	**-**	**-**	**735,015**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	517,954	-	-	517,954
Total	**517,954**	**-**	**-**	**517,954**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(8)	-	-	(8)
Total	**(8)**	**-**	**-**	**(8)**
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	683,937	-	-	683,937
Total	**683,937**	**-**	**-**	**683,937**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(11)	-	-	(11)
Total	**(11)**	**-**	**-**	**(11)**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	7,619,964	-	-	7,619,964
- Exchange traded futures contracts	1,481	-	-	1,481
- Over-the-counter forward currency contracts	-	30,756	-	30,756
Total	**7,621,445**	**30,756**	**-**	**7,652,201**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,185)	-	(1,185)
Total	**-**	**(1,185)**	**-**	**(1,185)**
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,340,335	-	-	2,340,335
Total	**2,340,335**	**-**	**-**	**2,340,335**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(35)	-	-	(35)
Total	**(35)**	**-**	**-**	**(35)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	1,053,702	-	-	1,053,702
- Exchange traded futures contracts	237	-	-	237
- Over-the-counter forward currency contracts	-	8,852	-	8,852
Total	**1,053,939**	**8,852**	**-**	**1,062,791**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(10)	-	(10)
Total	**-**	**(10)**	**-**	**(10)**
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,863,753	-	-	2,863,753
- Exchange traded futures contracts	527	-	-	527
- Over-the-counter forward currency contracts	-	527	-	527
Total	**2,864,280**	**527**	**-**	**2,864,807**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(12)	-	(12)
Total	**-**	**(12)**	**-**	**(12)**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	472,638	-	-	472,638
Total	**472,638**	**-**	**-**	**472,638**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(3)	-	-	(3)
Total	**(3)**	**-**	**-**	**(3)**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	14,785,379	-	-	14,785,379
Total	**14,785,379**	**-**	**-**	**14,785,379**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(107)	-	-	(107)
Total	**(107)**	**-**	**-**	**(107)**

4. Fair value hierarchy (continued)

30 November 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Materials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	195,566	-	-	195,566
- Exchange traded futures contracts	3	-	-	3
Total	**195,569**	**-**	**-**	**195,569**
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	728,451	-	-	728,451
- Exchange traded futures contracts	129	-	-	129
Total	**728,580**	**-**	**-**	**728,580**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	719,723	-	-	719,723
- Exchange traded futures contracts	18	-	-	18
Total	**719,741**	**-**	**-**	**719,741**
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	275,668	-	275,668
- Over-the-counter forward currency contracts	-	4	-	4
Total	**-**	**275,672**	**-**	**275,672**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(32)	-	(32)
Total	**-**	**(32)**	**-**	**(32)**
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	180,110	-	-	180,110
- Exchange traded futures contracts	6	-	-	6
Total	**180,116**	**-**	**-**	**180,116**

[x] Investments which are less than CCY 500 have been rounded down to zero.

5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at https://www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 May 2026:

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	EUR (Dist)	-	0.25
iShares Agribusiness UCITS ETF	USD (Acc)	-	0.55
iShares EM Dividend UCITS ETF	USD (Dist)	-	0.65
iShares EURO STOXX 50 ESG UCITS ETF	EUR (Acc)	-	0.10
iShares Europe Defence UCITS ETF	EUR (Acc)	-	0.35
iShares France Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares France Govt Bond UCITS ETF[2]	GBP Hedged (Dist)	0.22	-
iShares France Govt Bond UCITS ETF[2]	USD Hedged (Dist)	0.22	-
iShares Germany Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Global Aerospace & Defence UCITS ETF	USD (Acc)	-	0.35
iShares Gold Producers UCITS ETF	USD (Acc)	-	0.55
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2026 Term $ Corp UCITS ETF[2]	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2026 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2027 Term $ Corp UCITS ETF[3]	USD (Dist)	-	0.12
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	USD (Acc)	-	0.12

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares iBonds Dec 2027 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	USD (Dist)	-	0.10
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	USD (Acc)	-	0.10
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF[2]	MXN Hedged (Acc)	0.13	-
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2028 Term $ Corp UCITS ETF[2]	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2028 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2029 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	USD (Dist)	-	0.10
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	USD (Acc)	-	0.10
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF[2]	MXN Hedged (Acc)	0.13	-
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2030 Term $ Corp UCITS ETF[2]	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2030 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2031 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2031 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2031 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	USD (Dist)	-	0.12

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2032 Term $ Corp UCITS ETF[2]	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2032 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2032 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2032 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2033 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2033 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2033 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2034 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2034 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2034 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2035 Term $ Corp UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2035 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2035 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2036 Term $ Corp UCITS ETF[3]	USD (Dist)	-	0.12
iShares iBonds Dec 2036 Term $ Corp UCITS ETF[3]	USD (Acc)	-	0.12
iShares iBonds Dec 2036 Term € Corp UCITS ETF[3]	EUR (Dist)	-	0.12
iShares iBonds Dec 2036 Term € Corp UCITS ETF[3]	EUR (Acc)	-	0.12
iShares iBonds Dec 2037 Term $ Corp UCITS ETF[3]	USD (Dist)	-	0.12
iShares iBonds Dec 2037 Term $ Corp UCITS ETF[3]	USD (Acc)	-	0.12
iShares iBonds Dec 2037 Term € Corp UCITS ETF[3]	EUR (Dist)	-	0.12
iShares iBonds Dec 2037 Term € Corp UCITS ETF[3]	EUR (Acc)	-	0.12
iShares Italy Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Italy Govt Bond UCITS ETF	EUR (Acc)	-	0.20
iShares Italy Govt Bond UCITS ETF[2]	GBP Hedged (Dist)	0.22	-
iShares Italy Govt Bond UCITS ETF[2]	USD Hedged (Acc)	0.22	-
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD (Dist)	-	0.50
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD (Acc)	-	0.50

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares J.P. Morgan $ EM Corp Bond UCITS ETF[2]	EUR Hedged (Acc)	0.53	-
iShares J.P. Morgan $ EM Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.53	-
iShares Japan Govt Bond UCITS ETF	JPY (Acc)	-	0.07
iShares Japan Govt Bond UCITS ETF[2]	EUR Hedged (Acc)	0.09	-
iShares Japan Govt Bond UCITS ETF[2]	GBP Hedged (Acc)	0.09	-
iShares Japan Govt Bond UCITS ETF[2]	GBP Hedged (Dist)	0.09	-
iShares Japan Govt Bond UCITS ETF[2]	USD Hedged (Acc)	0.09	-
iShares Japan Govt Bond UCITS ETF[2]	USD Hedged (Dist)	0.09	-
iShares MSCI ACWI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI ACWI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI ACWI UCITS ETF[2]	SGD Hedged (Acc)	0.20	-
iShares MSCI EM Consumer Growth UCITS ETF	USD (Acc)	-	0.60
iShares MSCI EMU Climate Transition Aware UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI EMU Climate Transition Aware UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI Europe Climate Transition Aware UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI Europe Climate Transition Aware UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI Global Telecommunication Services UCITS ETF	USD (Acc)	-	0.35
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD (Dist)	-	0.15
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD (Acc)	-	0.15
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.64	-
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.64	-
iShares MSCI Poland UCITS ETF	USD (Acc)	-	0.74
iShares MSCI USA Climate Transition Aware UCITS ETF	USD (Dist)	-	0.07
iShares MSCI USA Climate Transition Aware UCITS ETF	USD (Acc)	-	0.07
iShares MSCI World Climate Transition Aware UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World Climate Transition Aware UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Energy Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Energy Sector UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.55	-
iShares MSCI World Financials Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.55	-

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD (Acc)	-	0.18
iShares MSCI World Industrials Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Information Technology Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Materials Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD (Acc)	-	0.18
iShares Oil & Gas Exploration & Production UCITS ETF	USD (Acc)	-	0.55
iShares S&P 500 Communication Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Energy Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.20	-
iShares S&P 500 Financials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.20	-
iShares S&P 500 Health Care Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Health Care Sector UCITS ETF[2]	EUR Hedged (Dist)	0.18	-
iShares S&P 500 Industrials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Information Technology Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Materials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Utilities Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P U.S. Banks UCITS ETF	USD (Dist)	-	0.35
iShares S&P U.S. Banks UCITS ETF	USD (Acc)	-	0.35
iShares S&P U.S. Banks UCITS ETF[2/3]	EUR Hedged (Acc)	0.40	-
iShares Spain Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Spain Govt Bond UCITS ETF	EUR (Acc)	-	0.20
iShares Spain Govt Bond UCITS ETF[2]	GBP Hedged (Dist)	0.22	-
iShares Spain Govt Bond UCITS ETF[2]	USD Hedged (Acc)	0.22	-
iShares U.S. Aerospace & Defence UCITS ETF[3]	USD (Acc)	-	0.38
iShares US Medical Devices UCITS ETF	USD (Acc)	-	0.25

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
[3] As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares EM Dividend UCITS ETF		iShares France Govt Bond UCITS ETF	
	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	(52,819)	(85,710)	-	(3,574)	(11,522)	(11,553)	-	(1,992)
March	(93,184)	(32,035)	(2,604)	-	(6,544)	(7,266)	(1,284)	-
Distributions declared	**(146,003)**	**(117,745)**	**(2,604)**	**(3,574)**	**(18,066)**	**(18,819)**	**(1,284)**	**(1,992)**
Equalisation income	24,185	21,111	226	161	2,405	1,070	375	1,954
Equalisation expense	(13,125)	(25,664)	(379)	(294)	(172)	-	(245)	(17,299)
Total	**(134,943)**	**(122,298)**	**(2,757)**	**(3,707)**	**(15,833)**	**(17,749)**	**(1,154)**	**(17,337)**

6. Distributions to redeemable shareholders (continued)

	iShares Germany Govt Bond UCITS ETF		iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]		iShares iBonds Dec 2026 Term $ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	-	(2,282)	-	(1,731)	(3,733)	(2,182)	(4,867)	(5,256)
March	(1,779)	-	(1,093)	(1,741)	(3,383)	(2,430)	(5,290)	(5,360)
Distributions declared	**(1,779)**	**(2,282)**	**(1,093)**	**(3,472)**	**(7,116)**	**(4,612)**	**(10,157)**	**(10,616)**
Equalisation income	434	951	4	387	648	736	139	915
Equalisation expense	(516)	(815)	(388)	(191)	(221)	(397)	(847)	(609)
Total	**(1,861)**	**(2,146)**	**(1,477)**	**(3,276)**	**(6,689)**	**(4,273)**	**(10,865)**	**(10,310)**

[1] The Fund ceased operations during the financial period.

6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF		iShares iBonds Dec 2027 Term $ Corp UCITS ETF		iShares iBonds Dec 2027 Term $ Treasury UCITS ETF		iShares iBonds Dec 2027 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	(41)	(27)	(11)	-	(101)	(51)	(2,662)	(1,738)
March	(33)	(30)	-	-	(99)	(69)	(2,529)	(1,921)
Distributions declared	**(74)**	**(57)**	**(11)**	**-**	**(200)**	**(120)**	**(5,191)**	**(3,659)**
Equalisation income	7	5	79	-	35	33	471	420
Equalisation expense	(2)	(13)	(27)	-	(25)	(20)	(283)	(253)
Total	**(69)**	**(65)**	**41**	**-**	**(190)**	**(107)**	**(5,003)**	**(3,492)**

6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2028 Term $ Corp UCITS ETF		iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF		iShares iBonds Dec 2029 Term $ Corp UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
December	(4,504)	(3,465)	(10,209)	(8,538)	(46)	(31)	(810)	(335)
March	(4,295)	(3,868)	(9,519)	(9,431)	(47)	(36)	(795)	(661)
Distributions declared	**(8,799)**	**(7,333)**	**(19,728)**	**(17,969)**	**(93)**	**(67)**	**(1,605)**	**(996)**
Equalisation income	720	1,083	1,681	2,056	17	7	218	488
Equalisation expense	(460)	(661)	(531)	(1,091)	(4)	(3)	(182)	(233)
Total	**(8,539)**	**(6,911)**	**(18,578)**	**(17,004)**	**(80)**	**(63)**	**(1,569)**	**(741)**

6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2029 Term $ Treasury UCITS ETF		iShares iBonds Dec 2029 Term € Corp UCITS ETF		iShares iBonds Dec 2030 Term $ Corp UCITS ETF		iShares iBonds Dec 2030 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	(63)	(51)	(2,453)	(715)	(1,834)	(1,211)	(4,267)	(1,147)
March	(73)	(52)	(2,185)	(1,022)	(1,761)	(1,632)	(3,570)	(1,638)
Distributions declared	**(136)**	**(103)**	**(4,638)**	**(1,737)**	**(3,595)**	**(2,843)**	**(7,837)**	**(2,785)**
Equalisation income	78	39	626	696	210	476	1,350	1,125
Equalisation expense	(92)	(29)	(244)	(208)	(314)	(218)	(582)	(269)
Total	**(150)**	**(93)**	**(4,256)**	**(1,249)**	**(3,699)**	**(2,585)**	**(7,069)**	**(1,929)**

6. **Distributions to redeemable shareholders (continued)**

	iShares iBonds Dec 2031 Term $ Corp UCITS ETF		iShares iBonds Dec 2031 Term € Corp UCITS ETF		iShares iBonds Dec 2032 Term $ Corp UCITS ETF		iShares iBonds Dec 2032 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	(251)	(60)	(1,173)	(49)	(365)	(57)	(686)	(52)
March	(262)	(229)	(931)	(246)	(337)	(252)	(602)	(213)
Distributions declared	**(513)**	**(289)**	**(2,104)**	**(295)**	**(702)**	**(309)**	**(1,288)**	**(265)**
Equalisation income	108	109	473	240	132	86	330	134
Equalisation expense	(128)	(72)	(232)	(72)	(148)	(46)	(214)	(59)
Total	**(533)**	**(252)**	**(1,863)**	**(127)**	**(718)**	**(269)**	**(1,172)**	**(190)**

6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2033 Term $ Corp UCITS ETF		iShares iBonds Dec 2033 Term € Corp UCITS ETF		iShares iBonds Dec 2034 Term $ Corp UCITS ETF		iShares iBonds Dec 2034 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	(311)	(61)	(463)	(54)	(182)	(72)	(555)	(53)
March	(280)	(239)	(378)	(194)	(305)	(323)	(512)	(203)
Distributions declared	**(591)**	**(300)**	**(841)**	**(248)**	**(487)**	**(395)**	**(1,067)**	**(256)**
Equalisation income	86	50	107	34	229	111	128	86
Equalisation expense	(48)	(32)	(24)	(19)	(269)	(37)	(102)	(39)
Total	**(553)**	**(282)**	**(758)**	**(233)**	**(527)**	**(321)**	**(1,041)**	**(209)**

6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1]		iShares iBonds Dec 2035 Term € Corp UCITS ETF[1]		iShares Italy Govt Bond UCITS ETF		iShares J.P. Morgan $ EM Corp Bond UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
December	(39)	-	(153)	-	-	(13,207)	(14,682)	(19,723)
March	(7)	-	(34)	-	(9,524)	-	(29,938)	-
Distributions declared	**(46)**	**-**	**(187)**	**-**	**(9,524)**	**(13,207)**	**(44,620)**	**(19,723)**
Equalisation income	73	-	140	-	1,732	2,530	9,266	6,120
Equalisation expense	(20)	-	(37)	-	(2,008)	(882)	(3,440)	(5,140)
Total	**7**	**-**	**(84)**	**-**	**(9,800)**	**(11,559)**	**(38,794)**	**(18,743)**

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

6. Distributions to redeemable shareholders (continued)

	iShares Japan Govt Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EMU Climate Transition Aware UCITS ETF		iShares MSCI Europe Climate Transition Aware UCITS ETF	
	For the financial period ended 31 May 2026 JPY'000	For the financial period ended 31 May 2025 JPY'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	-	-	-	-	-	(1)	-	(1)
March	(746)	-	-	-	(2)	-	(6)	-
Distributions declared	**(746)**	**-**	**-**	**-**	**(2)**	**(1)**	**(6)**	**(1)**
Equalisation income	461,062	-	117	-	3	-	-	1
Equalisation expense	(5,975)	-	(103)	-	-	-	-	-
Total	**454,341**	**-**	**14**	**-**	**1**	**(1)**	**(6)**	**-**

6. Distributions to redeemable shareholders (continued)

	iShares MSCI Japan Climate Transition Aware UCITS ETF		iShares MSCI USA Climate Transition Aware UCITS ETF		iShares MSCI World Climate Transition Aware UCITS ETF		iShares MSCI World Communication Services Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
December	-	(18)	-	(4)	-	(2)	-	(315)
March	(18)	-	(5)	-	(13)	-	(407)	-
Distributions declared	**(18)**	**(18)**	**(5)**	**(4)**	**(13)**	**(2)**	**(407)**	**(315)**
Equalisation income	-	-	-	-	22	18	145	-
Equalisation expense	-	-	-	-	(7)	(30)	(7)	-
Total	**(18)**	**(18)**	**(5)**	**(4)**	**2**	**(14)**	**(269)**	**(315)**

6. **Distributions to redeemable shareholders (continued)**

	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
December	-	(53)	-	(1,182)	-	(2,169)	-	(12,010)
March	(207)	-	(1,093)	-	(1,297)	-	(11,810)	-
Distributions declared	**(207)**	**(53)**	**(1,093)**	**(1,182)**	**(1,297)**	**(2,169)**	**(11,810)**	**(12,010)**
Equalisation income	111	50	21	56	1,056	5	3,210	159
Equalisation expense	(38)	(28)	(395)	(84)	(122)	(407)	(657)	(560)
Total	**(134)**	**(31)**	**(1,467)**	**(1,210)**	**(363)**	**(2,571)**	**(9,257)**	**(12,411)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders (continued)

	iShares MSCI World Financials Sector Advanced UCITS ETF		iShares MSCI World Health Care Sector Advanced UCITS ETF		iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
December	-	(832)	-	(2,304)	-	(267)	-	(1,652)
March	(4,898)	-	(2,421)	-	(541)	-	(1,402)	-
Distributions declared	**(4,898)**	**(832)**	**(2,421)**	**(2,304)**	**(541)**	**(267)**	**(1,402)**	**(1,652)**
Equalisation income	78	401	276	19	44	20	141	212
Equalisation expense	(2,120)	(22)	(199)	(198)	-	(106)	(106)	(137)
Total	**(6,940)**	**(453)**	**(2,344)**	**(2,483)**	**(497)**	**(353)**	**(1,367)**	**(1,577)**

6. Distributions to redeemable shareholders (continued)

	iShares MSCI World Materials Sector Advanced UCITS ETF		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
December	-	(284)	(429)	(428)	-	(42)	-	(5,615)
March	(266)	-	(429)	(364)	(129)	-	(2,878)	-
Distributions declared	**(266)**	**(284)**	**(858)**	**(792)**	**(129)**	**(42)**	**(2,878)**	**(5,615)**
Equalisation income	30	127	95	1	40	34	262	2,776
Equalisation expense	-	(88)	(96)	(90)	(42)	(5)	(363)	(451)
Total	**(236)**	**(245)**	**(859)**	**(881)**	**(131)**	**(13)**	**(2,979)**	**(3,290)**

7. Taxation

For the financial period ended 31 May 2026

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(66,897)	(50,998)	-	(3)	(541)	(566)	(5,407)	(2,614)
Non-reclaimable overseas capital gains tax	(1,144)	(958)	-	-	(6)	(133)	(1,532)	(752)
Deferred tax								
Provision for overseas capital gains tax payable	65	90	-	-	-	-	-	-
Total tax	**(67,976)**	**(51,866)**	**-**	**(3)**	**(547)**	**(699)**	**(6,939)**	**(3,366)**

	iShares EURO STOXX 50 ESG UCITS ETF		iShares Europe Defence UCITS ETF		iShares Global Aerospace & Defence UCITS ETF		iShares Gold Producers UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(128)	(101)	(71)	-	(658)	(245)	(4,697)	(2,541)
Total tax	**(128)**	**(101)**	**(71)**	**-**	**(658)**	**(245)**	**(4,697)**	**(2,541)**

7. **Taxation (continued)**

	iShares iBonds Dec 2027 Term $ Corp UCITS ETF		iShares iBonds Dec 2028 Term $ Corp UCITS ETF		iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2029 Term $ Corp UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	-	(1)	(4)	-	-	(10)	(1)	-
Total tax	**-**	**(1)**	**(4)**	**-**	**-**	**(10)**	**(1)**	**-**

	iShares iBonds Dec 2030 Term $ Corp UCITS ETF		iShares iBonds Dec 2031 Term € Corp UCITS ETF		iShares iBonds Dec 2032 Term € Corp UCITS ETF		iShares iBonds Dec 2035 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	-	(1)	(8)	(1)	(2)	-	(6)	-
Total tax	**-**	**(1)**	**(8)**	**(1)**	**(2)**	**-**	**(6)**	**-**

7. Taxation (continued)

	iShares J.P. Morgan $ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI EMU Climate Transition Aware UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(21)	(23)	(31,027)	(22,520)	(34)	(29)	(8)	(5)
Non-reclaimable overseas capital gains tax	-	-	-	-	-	(344)	-	-
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	88	115	-	-
Total tax	**(21)**	**(23)**	**(31,027)**	**(22,520)**	**54**	**(258)**	**(8)**	**(5)**

	iShares MSCI Europe Climate Transition Aware UCITS ETF		iShares MSCI Global Telecommunication Services UCITS ETF		iShares MSCI Japan Climate Transition Aware UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(19)	(17)	(18)	(14)	(20)	(19)	(1,754)	(1,102)
Non-reclaimable overseas capital gains tax	-	-	(2)	-	-	-	-	-
Total tax	**(19)**	**(17)**	**(20)**	**(14)**	**(20)**	**(19)**	**(1,754)**	**(1,102)**

7. Taxation (continued)

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI USA Climate Transition Aware UCITS ETF		iShares MSCI World Climate Transition Aware UCITS ETF		iShares MSCI World Communication Services Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(254)	(647)	(5)	(5)	(12)	(10)	(91)	(52)
Total tax	**(254)**	**(647)**	**(5)**	**(5)**	**(12)**	**(10)**	**(91)**	**(52)**

	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(43)	(27)	(220)	(142)	(204)	(188)	(2,108)	(1,497)
Total tax	**(43)**	**(27)**	**(220)**	**(142)**	**(204)**	**(188)**	**(2,108)**	**(1,497)**

7. Taxation (continued)

	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(5,442)	(4,460)	(626)	(275)	(472)	(392)	(1,817)	(963)
Total tax	**(5,442)**	**(4,460)**	**(626)**	**(275)**	**(472)**	**(392)**	**(1,817)**	**(963)**

	iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF		iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(116)	(90)	(361)	(471)	(57)	(43)	(17)	(2)
Total tax	**(116)**	**(90)**	**(361)**	**(471)**	**(57)**	**(43)**	**(17)**	**(2)**

7. Taxation (continued)

	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(924)	(614)	(998)	(408)	(416)	(381)	(897)	(770)
Total tax	**(924)**	**(614)**	**(998)**	**(408)**	**(416)**	**(381)**	**(897)**	**(770)**

	iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 GBP'000	For the financial period ended 31 May 2025 GBP'000
Current tax								
Non-reclaimable overseas income withholding tax	(2,968)	(1,779)	(6,602)	(5,921)	(2,898)	(2,767)	(901)	(777)
Total tax	**(2,968)**	**(1,779)**	**(6,602)**	**(5,921)**	**(2,898)**	**(2,767)**	**(901)**	**(777)**

7. Taxation (continued)

	iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(3,460)	(3,083)	(485)	(431)	(5,796)	(5,037)	(159)	(234)
Total tax	**(3,460)**	**(3,083)**	**(485)**	**(431)**	**(5,796)**	**(5,037)**	**(159)**	**(234)**

	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares US Medical Devices UCITS ETF	
	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2026 USD'000	For the financial period ended 31 May 2025 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(2,130)	(1,117)	(2,119)	(1,525)	(79)	(102)
Total tax	**(2,130)**	**(1,117)**	**(2,119)**	**(1,525)**	**(79)**	**(102)**

7. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have a material impact to its provision for income taxes for the six months ended 31 May 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

8. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 31 May 2026 and 30 November 2025. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

9. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 31 May 2026 have been prepared for financial statements purposes in accordance with FRS 102.

As at 31 May 2026

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	210,984	208,548	204,395
Shares in issue		2,115,042	2,095,042	2,071,655
Net asset value per share	EUR	99.75	99.54	98.66

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Agribusiness UCITS ETF				
USD (Acc)				
Net asset value	USD'000	480,945	340,153	415,272
Shares in issue		8,500,000	6,800,000	9,000,000
Net asset value per share	USD	56.58	50.02	46.14

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares EM Dividend UCITS ETF				
USD (Dist)				
Net asset value	USD'000	1,424,972	968,957	612,523
Shares in issue		74,503,879	56,022,854	41,231,506
Net asset value per share	USD	19.13	17.30	14.86

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares EURO STOXX 50 ESG UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	100,563	82,348	30,333
Shares in issue		12,344,880	11,144,880	5,108,350
Net asset value per share	EUR	8.15	7.39	5.94

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Europe Defence UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	372,888	109,002	-
Shares in issue		68,000,000	23,000,000	-
Net asset value per share	EUR	5.48	4.74	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares France Govt Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	66,080	56,486	741,951
Shares in issue		524,600	443,826	5,629,873
Net asset value per share	EUR	125.96	127.27	131.79
GBP Hedged (Dist)				
Net asset value	GBP'000	36,902	29,669	32,779
Shares in issue		7,331,704	5,887,691	6,417,709
Net asset value per share	GBP	5.03	5.04	5.11
USD Hedged (Dist)				
Net asset value	USD'000	596	596	594,925
Shares in issue		117,227	117,227	114,934,275
Net asset value per share	USD	5.08	5.09	5.18

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Germany Govt Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	159,721	176,852	203,711
Shares in issue		1,342,469	1,465,109	1,612,839
Net asset value per share	EUR	118.98	120.71	126.31

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Global Aerospace & Defence UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,958,658	1,100,000	158,994
Shares in issue		198,545,500	127,045,500	26,000,000
Net asset value per share	USD	9.87	8.66	6.12

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Gold Producers UCITS ETF				
USD (Acc)				
Net asset value	USD'000	4,024,517	4,175,257	1,549,619
Shares in issue		98,100,000	110,900,000	91,900,000
Net asset value per share	USD	41.02	37.65	16.86

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2025 Term $ Corp UCITS ETF[1]				
MXN Hedged (Acc)				
Net asset value	MXN'000	-	19,735	10,132
Shares in issue		-	2,281	1,281
Net asset value per share	MXN	-	8,651.71	7,909.58
USD (Acc)				
Net asset value	USD'000	-	199,577	441,538
Shares in issue		-	1,775,532	4,103,449
Net asset value per share	USD	-	112.40	107.60

[1] The Fund ceased operations during the financial period.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[1]				
MXN Hedged (Acc)				
Net asset value	MXN'000	-	8,824	51,889
Shares in issue		-	1,030	6,617
Net asset value per share	MXN	-	8,567.47	7,841.80
USD (Acc)				
Net asset value	USD'000	-	61,048	62,550
Shares in issue		-	549,166	586,677
Net asset value per share	USD	-	111.17	106.62

[1] The Fund ceased operations during the financial period.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2025 Term € Corp UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	-	397,036	352,991
Shares in issue		-	73,402,276	66,869,595
Net asset value per share	EUR	-	5.41	5.28
EUR (Dist)				
Net asset value	EUR'000	-	235,646	185,043
Shares in issue		-	46,611,863	36,418,674
Net asset value per share	EUR	-	5.06	5.08

[1] The Fund ceased operations during the financial period.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2026 Term $ Corp UCITS ETF				
GBP Hedged (Dist)				
Net asset value	GBP'000	6,732	2,827	1,768
Shares in issue		1,334,276	557,659	347,879
Net asset value per share	GBP	5.05	5.07	5.08
MXN Hedged (Acc)				
Net asset value	MXN'000	133,936	133,451	1,378,269
Shares in issue		14,383	14,827	168,318
Net asset value per share	MXN	9,312.09	9,000.54	8,188.48
USD (Acc)				
Net asset value	USD'000	421,289	418,830	269,714
Shares in issue		3,650,725	3,698,796	2,497,797
Net asset value per share	USD	115.40	113.23	107.98
USD (Dist)				
Net asset value	USD'000	321,539	280,711	168,862
Shares in issue		63,313,830	55,030,224	33,052,305
Net asset value per share	USD	5.08	5.10	5.11

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2026 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	624,156	617,242	370,260
Shares in issue		112,403,547	112,336,080	69,273,716
Net asset value per share	EUR	5.55	5.49	5.34
EUR (Dist)				
Net asset value	EUR'000	637,688	734,171	618,552
Shares in issue		125,465,734	143,770,258	120,482,849
Net asset value per share	EUR	5.08	5.11	5.13

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	2,498	2,132	935
Shares in issue		475,870	409,627	183,852
Net asset value per share	EUR	5.25	5.20	5.09
EUR (Dist)				
Net asset value	EUR'000	7,221	5,581	3,763
Shares in issue		1,423,068	1,096,392	735,642
Net asset value per share	EUR	5.07	5.09	5.11

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2027 Term $ Corp UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN'000	141,183	140,525	21,462
Shares in issue		15,469	15,889	2,678
Net asset value per share	MXN	9,126.82	8,844.16	8,014.15
USD (Acc)				
Net asset value	USD'000	413,446	416,422	256,138
Shares in issue		3,541,870	3,627,241	2,352,137
Net asset value per share	USD	116.73	114.80	108.90
USD (Dist)[1]				
Net asset value	USD'000	8,210	-	-
Shares in issue		1,631,304	-	-
Net asset value per share	USD	5.03	-	-

[1] The share class launched during the financial period, hence no comparative data is available.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN'000	101,943	75,792	3,023
Shares in issue		12,221	9,349	410
Net asset value per share	MXN	8,341.61	8,106.95	7,372.29
USD (Acc)				
Net asset value	USD'000	19,403	25,633	5,614
Shares in issue		177,571	237,704	54,662
Net asset value per share	USD	109.27	107.84	102.71
USD (Dist)				
Net asset value	USD'000	9,901	9,468	4,815
Shares in issue		1,920,017	1,824,953	936,507
Net asset value per share	USD	5.16	5.19	5.14

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2027 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	847,971	725,462	406,150
Shares in issue		151,060,220	130,275,531	75,034,289
Net asset value per share	EUR	5.61	5.57	5.41
EUR (Dist)				
Net asset value	EUR'000	389,919	350,455	222,864
Shares in issue		75,672,314	67,588,378	42,847,365
Net asset value per share	EUR	5.15	5.19	5.20

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2028 Term $ Corp UCITS ETF				
GBP Hedged (Dist)				
Net asset value	GBP'000	15,682	14,719	3,262
Shares in issue		3,072,292	2,851,106	638,624
Net asset value per share	GBP	5.10	5.16	5.11
MXN Hedged (Acc)				
Net asset value	MXN'000	407,980	371,901	167,876
Shares in issue		43,174	40,424	20,264
Net asset value per share	MXN	9,449.67	9,200.01	8,284.45
USD (Acc)				
Net asset value	USD'000	916,694	844,128	531,278
Shares in issue		7,845,319	7,312,415	4,883,916
Net asset value per share	USD	116.85	115.44	108.78
USD (Dist)				
Net asset value	USD'000	369,968	348,265	283,093
Shares in issue		71,692,625	66,755,583	54,926,185
Net asset value per share	USD	5.16	5.22	5.15

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2028 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	1,002,796	921,481	417,466
Shares in issue		176,954,036	163,436,185	76,390,987
Net asset value per share	EUR	5.67	5.64	5.46
EUR (Dist)				
Net asset value	EUR'000	1,430,518	1,245,728	1,012,372
Shares in issue		276,104,145	238,052,229	193,270,593
Net asset value per share	EUR	5.18	5.23	5.24

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF				
EUR (Acc)				
Net asset value	EUR’000	4,459	3,135	959
Shares in issue		845,212	595,633	187,380
Net asset value per share	EUR	5.28	5.26	5.12
EUR (Dist)				
Net asset value	EUR’000	9,968	7,526	4,181
Shares in issue		1,940,729	1,451,116	805,690
Net asset value per share	EUR	5.14	5.19	5.19

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2029 Term $ Corp UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN’000	114,006	96,603	27,351
Shares in issue		13,161	11,421	3,604
Net asset value per share	MXN	8,662.41	8,458.35	7,588.99
USD (Acc)				
Net asset value	USD’000	494,714	381,529	91,818
Shares in issue		4,368,583	3,401,959	872,481
Net asset value per share	USD	113.24	112.15	105.24
USD (Dist)				
Net asset value	USD’000	74,216	68,651	28,865
Shares in issue		14,279,201	13,039,800	5,577,488
Net asset value per share	USD	5.20	5.26	5.18

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN’000	15,819	24,539	3,022
Shares in issue		1,902	3,002	410
Net asset value per share	MXN	8,316.96	8,174.23	7,369.98
USD (Acc)				
Net asset value	USD’000	10,280	10,050	5,189
Shares in issue		94,361	92,445	50,581
Net asset value per share	USD	108.95	108.71	102.59
USD (Dist)				
Net asset value	USD’000	6,596	8,560	4,136
Shares in issue		1,271,391	1,622,507	798,537
Net asset value per share	USD	5.19	5.28	5.18

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2029 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	475,772	248,980	9,692
Shares in issue		89,631,933	47,135,473	1,889,539
Net asset value per share	EUR	5.31	5.28	5.13
EUR (Dist)				
Net asset value	EUR'000	377,877	305,498	81,168
Shares in issue		73,430,331	58,817,982	15,619,414
Net asset value per share	EUR	5.15	5.19	5.20

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2030 Term $ Corp UCITS ETF				
GBP Hedged (Dist)				
Net asset value	GBP'000	6,264	3,863	10
Shares in issue		1,227,848	744,696	2,000
Net asset value per share	GBP	5.10	5.19	5.03
MXN Hedged (Acc)				
Net asset value	MXN'000	26,221	14,876	9,365
Shares in issue		3,017	1,747	1,230
Net asset value per share	MXN	8,691.10	8,515.31	7,614.08
USD (Acc)				
Net asset value	USD'000	518,651	392,218	95,740
Shares in issue		4,564,571	3,472,935	907,245
Net asset value per share	USD	113.63	112.94	105.53
USD (Dist)				
Net asset value	USD'000	105,975	152,799	102,382
Shares in issue		20,309,448	28,812,687	19,735,579
Net asset value per share	USD	5.22	5.30	5.19

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2030 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	447,295	259,134	22,139
Shares in issue		84,139,950	48,951,909	4,304,951
Net asset value per share	EUR	5.32	5.29	5.14
EUR (Dist)				
Net asset value	EUR'000	607,565	470,383	131,355
Shares in issue		118,306,179	90,606,351	25,242,580
Net asset value per share	EUR	5.14	5.19	5.20

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2031 Term $ Corp UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN'000	26,788	100,574	106
Shares in issue		3,094	11,837	14
Net asset value per share	MXN	8,657.67	8,496.55	7,557.00
USD (Acc)				
Net asset value	USD'000	174,882	92,167	1,477
Shares in issue		1,601,056	847,822	14,600
Net asset value per share	USD	109.23	108.71	101.13
USD (Dist)				
Net asset value	USD'000	20,812	22,940	16,737
Shares in issue		4,058,088	4,391,960	3,310,000
Net asset value per share	USD	5.13	5.22	5.06

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2031 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	197,133	99,789	367
Shares in issue		37,419,350	19,037,570	72,000
Net asset value per share	EUR	5.27	5.24	5.10
EUR (Dist)				
Net asset value	EUR'000	175,268	119,757	21,063
Shares in issue		34,697,661	23,456,751	4,130,000
Net asset value per share	EUR	5.05	5.11	5.10

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2032 Term $ Corp UCITS ETF				
GBP Hedged (Dist)				
Net asset value	GBP'000	1,258	589	5
Shares in issue		246,952	113,503	1,000
Net asset value per share	GBP	5.09	5.19	5.04
MXN Hedged (Acc)				
Net asset value	MXN'000	56,491	46,474	106
Shares in issue		6,545	5,484	14
Net asset value per share	MXN	8,631.22	8,474.42	7,563.94
USD (Acc)				
Net asset value	USD'000	114,518	59,734	1,427
Shares in issue		1,051,174	550,710	14,100
Net asset value per share	USD	108.94	108.47	101.22
USD (Dist)				
Net asset value	USD'000	25,009	26,767	15,791
Shares in issue		4,891,593	5,137,599	3,119,999
Net asset value per share	USD	5.11	5.21	5.06

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2032 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	117,909	59,204	572
Shares in issue		22,469,143	11,350,242	112,000
Net asset value per share	EUR	5.25	5.22	5.11
EUR (Dist)				
Net asset value	EUR'000	105,478	73,754	21,925
Shares in issue		20,984,778	14,523,235	4,290,000
Net asset value per share	EUR	5.03	5.08	5.11

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2033 Term $ Corp UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN'000	985	8,616	106
Shares in issue		114	1,014	14
Net asset value per share	MXN	8,640.78	8,496.56	7,567.00
USD (Acc)				
Net asset value	USD'000	50,415	29,025	669
Shares in issue		461,821	266,744	6,600
Net asset value per share	USD	109.17	108.81	101.31
USD (Dist)				
Net asset value	USD'000	25,694	22,095	16,564
Shares in issue		5,026,356	4,231,657	3,270,000
Net asset value per share	USD	5.11	5.22	5.07

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2033 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	31,562	24,633	1,392
Shares in issue		6,034,120	4,737,009	272,002
Net asset value per share	EUR	5.23	5.20	5.12
EUR (Dist)				
Net asset value	EUR'000	65,801	45,868	22,111
Shares in issue		13,158,465	9,071,895	4,320,000
Net asset value per share	EUR	5.00	5.06	5.12

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2034 Term $ Corp UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN'000	14,769	2,622	106
Shares in issue		1,709	309	14
Net asset value per share	MXN	8,641.75	8,485.00	7,567.97
USD (Acc)				
Net asset value	USD'000	165,951	99,332	3,309
Shares in issue		1,519,069	913,210	32,600
Net asset value per share	USD	109.25	108.77	101.50
USD (Dist)				
Net asset value	USD'000	16,575	21,354	19,031
Shares in issue		3,244,112	4,095,239	3,750,000
Net asset value per share	USD	5.11	5.21	5.07

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2034 Term € Corp UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	59,020	34,787	677
Shares in issue		11,289,567	6,702,441	131,998
Net asset value per share	EUR	5.23	5.19	5.13
EUR (Dist)				
Net asset value	EUR'000	65,862	60,925	22,003
Shares in issue		13,178,075	12,069,400	4,290,000
Net asset value per share	EUR	5.00	5.05	5.13

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1]				
MXN Hedged (Acc)				
Net asset value	MXN'000	623	2,514	-
Shares in issue		322	1,322	-
Net asset value per share	MXN	1,935.08	1,901.99	-
USD (Acc)				
Net asset value	USD'000	90,790	18,557	-
Shares in issue		896,338	183,669	-
Net asset value per share	USD	101.29	101.03	-
USD (Dist)				
Net asset value	USD'000	8,286	263	-
Shares in issue		1,668,179	52,002	-
Net asset value per share	USD	4.97	5.05	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2035 Term € Corp UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	52,316	23,984	-
Shares in issue		10,331,757	4,774,998	-
Net asset value per share	EUR	5.06	5.02	-
EUR (Dist)				
Net asset value	EUR'000	27,858	5,159	-
Shares in issue		5,580,419	1,026,996	-
Net asset value per share	EUR	4.99	5.02	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2036 Term $ Corp UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	15,093	-	-
Shares in issue		150,000	-	-
Net asset value per share	USD	100.62	-	-
USD (Dist)				
Net asset value	USD'000	10	-	-
Shares in issue		2,000	-	-
Net asset value per share	USD	5.03	-	-

[1] The Fund and share classes launched during the financial period, hence no comparative data is available.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2036 Term € Corp UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	20,264	-	-
Shares in issue		4,000,000	-	-
Net asset value per share	EUR	5.07	-	-
EUR (Dist)				
Net asset value	EUR'000	10	-	-
Shares in issue		2,000	-	-
Net asset value per share	EUR	5.07	-	-

[1] The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2037 Term $ Corp UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	15,095	-	-
Shares in issue		150,000	-	-
Net asset value per share	USD	100.63	-	-
USD (Dist)				
Net asset value	USD'000	10	-	-
Shares in issue		2,000	-	-
Net asset value per share	USD	5.03	-	-

[1] The Fund and share classes launched during the financial period, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares iBonds Dec 2037 Term € Corp UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	20,278	-	-
Shares in issue		4,000,000	-	-
Net asset value per share	EUR	5.07	-	-
EUR (Dist)				
Net asset value	EUR'000	112	-	-
Shares in issue		22,000	-	-
Net asset value per share	EUR	5.07	-	-

[1] The Fund and share classes launched during the financial period, hence no comparative data is available.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Italy Govt Bond UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	503,829	475,160	290,514
Shares in issue		87,068,565	82,106,273	51,364,263
Net asset value per share	EUR	5.79	5.79	5.66
EUR (Dist)				
Net asset value	EUR'000	531,790	639,628	890,788
Shares in issue		3,491,563	4,140,602	5,740,650
Net asset value per share	EUR	152.31	154.48	155.17
GBP Hedged (Dist)				
Net asset value	GBP'000	446	336	729
Shares in issue		78,902	59,146	130,335
Net asset value per share	GBP	5.65	5.68	5.59
USD Hedged (Acc)				
Net asset value	USD'000	416	609	2,658
Shares in issue		65,409	96,678	440,391
Net asset value per share	USD	6.36	6.30	6.04

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares J.P. Morgan $ EM Corp Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR’000	217,784	342,200	296,176
Shares in issue		42,632,442	67,574,788	61,346,361
Net asset value per share	EUR	5.11	5.06	4.83
GBP Hedged (Dist)				
Net asset value	GBP’000	39,596	42,267	24,940
Shares in issue		7,419,148	7,729,179	4,618,377
Net asset value per share	GBP	5.34	5.47	5.40
USD (Acc)				
Net asset value	USD’000	1,863,171	1,560,840	1,218,714
Shares in issue		275,284,449	235,016,607	196,662,863
Net asset value per share	USD	6.77	6.64	6.20
USD (Dist)				
Net asset value	USD’000	1,033,575	850,212	701,273
Shares in issue		11,417,966	9,180,132	7,679,534
Net asset value per share	USD	90.52	92.61	91.32

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Japan Govt Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	198,412	27,703	890
Shares in issue		41,845,464	5,644,195	175,460
Net asset value per share	EUR	4.74	4.91	5.07
GBP Hedged (Acc)[1]				
Net asset value	GBP'000	1,227	11,295	-
Shares in issue		254,252	2,283,937	-
Net asset value per share	GBP	4.82	4.95	-
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	468,816	514	-
Shares in issue		96,434,229	102,694	-
Net asset value per share	GBP	4.86	5.01	-
JPY (Acc)				
Net asset value	JPY'000	16,171,123	9,588,703	2,461,749
Shares in issue		18,291,167	10,399,732	2,530,112
Net asset value per share	JPY	884.09	922.01	972.98
USD Hedged (Acc)				
Net asset value	USD'000	57,215	33,035	2
Shares in issue		11,464,044	6,454,666	400
Net asset value per share	USD	4.99	5.12	5.18
USD Hedged (Dist)[1]				
Net asset value	USD'000	42,989	914	-
Shares in issue		8,951,995	184,642	-
Net asset value per share	USD	4.80	4.95	-

[1] The share class launched in the prior financial year, hence no comparative data is available

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI ACWI UCITS ETF				
SGD Hedged (Acc)				
Net asset value	SGD'000	1,462,000	1,075,467	786,891
Shares in issue		206,210,225	169,289,997	141,966,829
Net asset value per share	SGD	7.09	6.35	5.54
USD (Acc)				
Net asset value	USD'000	33,097,426	24,265,584	16,846,147
Shares in issue		271,696,964	225,802,929	185,351,814
Net asset value per share	USD	121.82	107.46	90.89
USD (Dist)[1]				
Net asset value	USD'000	7,457	50	-
Shares in issue		1,326,402	10,000	-
Net asset value per share	USD	5.62	4.96	-

[1] The share class launched in the prior financial year, hence no comparative data is available

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI EM Consumer Growth UCITS ETF				
USD (Acc)				
Net asset value	USD'000	42,258	45,820	59,604
Shares in issue		1,199,922	1,199,922	1,800,000
Net asset value per share	USD	35.22	38.19	33.11

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI EMU Climate Transition Aware UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	4,271	1,946	1,821
Shares in issue		662,934	329,997	379,997
Net asset value per share	EUR	6.44	5.90	4.79
EUR (Dist)				
Net asset value	EUR'000	878	411	97
Shares in issue		140,763	71,537	20,200
Net asset value per share	EUR	6.24	5.74	4.79

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI Europe Climate Transition Aware UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	5,986	5,500	5,741
Shares in issue		1,009,799	1,009,799	1,179,999
Net asset value per share	EUR	5.93	5.45	4.86
EUR (Dist)				
Net asset value	EUR'000	1,112	1,028	107
Shares in issue		193,694	193,694	22,000
Net asset value per share	EUR	5.74	5.31	4.86

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI Global Telecommunication Services UCITS ETF				
USD (Acc)				
Net asset value	USD'000	14,817	6,618	5,795
Shares in issue		2,000,000	1,000,000	1,000,000
Net asset value per share	USD	7.41	6.62	5.79

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI Japan Climate Transition Aware UCITS ETF				
USD (Acc)				
Net asset value	USD'000	11,685	10,339	8,264
Shares in issue		1,619,989	1,619,989	1,599,989
Net asset value per share	USD	7.21	6.38	5.16
USD (Dist)				
Net asset value	USD'000	2,684	2,393	2,076
Shares in issue		381,831	381,831	402,000
Net asset value per share	USD	7.03	6.27	5.16

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)				
EUR (Acc)				
Net asset value	EUR'000	1,235,446	978,555	697,497
Shares in issue		8,880,000	8,400,000	7,760,000
Net asset value per share	EUR	139.13	116.49	89.88

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)				
GBP (Acc)				
Net asset value	GBP'000	192,761	159,881	121,000
Shares in issue		1,080,000	1,080,000	1,080,000
Net asset value per share	GBP	178.48	148.04	112.04

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI Poland UCITS ETF				
USD (Acc)				
Net asset value	USD'000	881,188	483,714	87,734
Shares in issue		23,000,000	15,800,000	4,600,000
Net asset value per share	USD	38.31	30.61	19.07

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI USA Climate Transition Aware UCITS ETF				
USD (Acc)				
Net asset value	USD'000	6,091	5,571	4,965
Shares in issue		875,000	875,000	875,000
Net asset value per share	USD	6.96	6.37	5.68
USD (Dist)				
Net asset value	USD'000	1,216	1,117	1,005
Shares in issue		177,024	177,024	177,024
Net asset value per share	USD	6.87	6.31	5.67

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Climate Transition Aware UCITS ETF				
USD (Acc)				
Net asset value	USD'000	8,438	6,744	6,797
Shares in issue		1,203,335	1,062,335	1,241,670
Net asset value per share	USD	7.01	6.35	5.47
USD (Dist)				
Net asset value	USD'000	5,482	2,753	4,161
Shares in issue		795,850	439,391	760,331
Net asset value per share	USD	6.89	6.27	5.47

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Communication Services Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	149,405	107,335	63,173
Shares in issue		18,051,407	13,500,000	10,500,000
Net asset value per share	USD	8.28	7.95	6.02

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	83,485	53,791	12,650
Shares in issue		9,201,998	6,004,498	1,500,000
Net asset value per share	USD	9.07	8.96	8.43

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	100,619	113,341	117,752
Shares in issue		17,006,000	19,040,000	20,040,000
Net asset value per share	USD	5.92	5.95	5.88

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Energy Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	170,013	65,548	133,708
Shares in issue		23,084,052	11,084,052	22,505,500
Net asset value per share	USD	7.36	5.91	5.94

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Energy Sector UCITS ETF				
USD (Dist)				
Net asset value	USD'000	1,274,772	695,735	741,589
Shares in issue		138,097,859	93,545,298	101,367,774
Net asset value per share	USD	9.23	7.44	7.32

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World EUR Hedged UCITS ETF (Acc)				
EUR (Acc)				
Net asset value	EUR'000	5,226,557	4,663,313	3,462,244
Shares in issue		44,500,000	43,660,000	36,800,000
Net asset value per share	EUR	117.45	106.81	94.08

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Financials Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	138,438	626,275	91,411
Shares in issue		17,458,705	83,458,705	14,071,031
Net asset value per share	USD	7.93	7.50	6.50

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World GBP Hedged UCITS ETF (Acc)				
GBP (Acc)				
Net asset value	GBP'000	464,411	406,002	327,903
Shares in issue		3,530,000	3,420,000	3,200,000
Net asset value per share	GBP	131.56	118.71	102.47

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Health Care Sector Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	308,526	167,328	134,434
Shares in issue		56,709,837	29,577,077	25,693,486
Net asset value per share	USD	5.44	5.66	5.23
USD (Dist)				
Net asset value	USD'000	584,795	519,280	584,971
Shares in issue		77,303,439	65,698,063	79,178,811
Net asset value per share	USD	7.56	7.90	7.39

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Industrials Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	123,756	99,030	60,265
Shares in issue		15,054,700	13,554,700	9,000,000
Net asset value per share	USD	8.22	7.31	6.70

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Information Technology Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	1,058,352	1,111,126	993,602
Shares in issue		51,336,618	65,826,618	70,498,748
Net asset value per share	USD	20.62	16.88	14.09

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Materials Sector Advanced UCITS ETF				
USD (Dist)				
Net asset value	USD'000	58,425	39,528	27,035
Shares in issue		10,089,500	8,059,500	6,000,000
Net asset value per share	USD	5.79	4.90	4.51

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares MSCI World Utilities Sector Advanced UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	12,173	5,771	-
Shares in issue		2,000,000	1,000,000	-
Net asset value per share	USD	6.09	5.77	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Oil & Gas Exploration & Production UCITS ETF				
USD (Acc)				
Net asset value	USD'000	473,182	223,669	318,796
Shares in issue		14,200,000	8,200,000	11,600,000
Net asset value per share	USD	33.32	27.28	27.48

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Communication Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,306,631	824,193	401,286
Shares in issue		88,500,000	57,750,000	36,500,000
Net asset value per share	USD	14.76	14.27	10.99

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Consumer Discretionary Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	841,441	736,135	833,079
Shares in issue		48,750,000	44,250,000	54,500,000
Net asset value per share	USD	17.26	16.64	15.29

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Consumer Staples Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	449,436	520,020	523,264
Shares in issue		45,250,000	55,250,000	55,500,000
Net asset value per share	USD	9.93	9.41	9.43

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Energy Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,844,044	689,083	895,256
Shares in issue		156,750,000	73,750,000	93,500,000
Net asset value per share	USD	11.76	9.34	9.57

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 EUR Hedged UCITS ETF (Acc)				
EUR (Acc)				
Net asset value	EUR'000	8,805,477	7,693,369	6,613,036
Shares in issue		56,480,000	54,160,000	52,320,000
Net asset value per share	EUR	155.90	142.05	126.40

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Financials Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,082,101	2,348,455	2,209,384
Shares in issue		136,900,000	150,385,000	148,750,000
Net asset value per share	USD	15.21	15.62	14.85

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 GBP Hedged UCITS ETF (Acc)				
GBP (Acc)				
Net asset value	GBP'000	1,196,879	1,063,571	845,406
Shares in issue		6,900,000	6,780,000	6,180,000
Net asset value per share	GBP	173.46	156.87	136.80

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Health Care Sector UCITS ETF				
EUR Hedged (Dist)				
Net asset value	EUR'000	116,771	124,310	126,161
Shares in issue		17,221,740	17,222,129	18,259,321
Net asset value per share	EUR	6.78	7.22	6.91
USD (Acc)				
Net asset value	USD'000	2,534,152	2,728,670	2,497,327
Shares in issue		210,966,125	217,006,485	215,505,908
Net asset value per share	USD	12.01	12.57	11.59

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Industrials Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	698,574	474,813	430,012
Shares in issue		47,750,000	36,750,000	36,000,000
Net asset value per share	USD	14.63	12.92	11.94

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Information Technology Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	19,065,488	14,805,149	10,115,905
Shares in issue		367,958,000	353,294,000	303,500,000
Net asset value per share	USD	51.81	41.91	33.33

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Materials Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	227,327	196,524	179,846
Shares in issue		20,125,000	19,875,000	17,500,000
Net asset value per share	USD	11.30	9.89	10.28

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P 500 Utilities Sector UCITS ETF				
USD (Acc)				
Net asset value	USD’000	1,185,785	733,197	511,648
Shares in issue		108,000,000	66,250,000	51,750,000
Net asset value per share	USD	10.98	11.07	9.89

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares S&P U.S. Banks UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR’000	119	-	-
Shares in issue		25,000	-	-
Net asset value per share	EUR	4.77	-	-
USD (Acc)				
Net asset value	USD’000	910,413	709,489	629,506
Shares in issue		116,616,003	98,836,214	90,310,005
Net asset value per share	USD	7.81	7.18	6.97
USD (Dist)				
Net asset value	USD’000	12,780	12,675	4,089
Shares in issue		2,216,096	2,367,023	768,964
Net asset value per share	USD	5.77	5.35	5.32

[1] The share class launched during the financial period, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares Spain Govt Bond UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	33,438	31,019	15,190
Shares in issue		6,431,878	5,986,991	2,948,652
Net asset value per share	EUR	5.20	5.18	5.15
EUR (Dist)				
Net asset value	EUR'000	218,859	238,352	344,190
Shares in issue		1,435,870	1,550,190	2,202,403
Net asset value per share	EUR	152.42	153.76	156.28
GBP Hedged (Dist)				
Net asset value	GBP'000	305	642	698
Shares in issue		56,142	118,345	129,109
Net asset value per share	GBP	5.43	5.43	5.41
USD Hedged (Acc)				
Net asset value	USD'000	872	9,485	10,009
Shares in issue		148,762	1,642,011	1,778,032
Net asset value per share	USD	5.86	5.78	5.63

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares U.S. Aerospace & Defence UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	2,169	-	-
Shares in issue		400,000	-	-
Net asset value per share	USD	5.42	-	-

[1] The Fund and share class launched during the financial period, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2026	As at 30 November 2025	As at 30 November 2024
iShares US Medical Devices UCITS ETF				
USD (Acc)				
Net asset value	USD'000	149,999	180,388	242,871
Shares in issue		28,800,000	25,800,000	37,000,000
Net asset value per share	USD	5.21	6.99	6.56

10. Exchange rates

The rates of exchange ruling at 31 May 2026 and 30 November 2025 were:

		31 May 2026	30 November 2025
GBP1=	AUD	1.8735	2.0204
	CAD	1.8569	1.8471
	CHF	1.0532	1.0639
	DKK	8.6327	8.5270
	EUR	1.1551	1.1417
	HKD	10.5644	10.3159
	ILS	3.7789	4.3137
	JPY	214.5802	206.7662
	NOK	12.4486	13.3989
	NZD	2.2515	2.3082
	SEK	12.4460	12.4971
	SGD	1.7191	1.7161
	USD	1.3480	1.3250
EUR1=	AUD	1.6219	1.7697
	CAD	1.6075	1.6179
	CHF	0.9118	0.9319
	CZK	24.2915	24.1730
	DKK	7.4735	7.4687
	GBP	0.8657	0.8759
	HKD	9.1459	9.0356
	ILS	3.2715	3.7783
	JPY	185.7667	181.1039
	NOK	10.7770	11.7360
	NZD	1.9491	2.0217
	SEK	10.7747	10.9460
	SGD	1.4883	1.5031
	TRY	53.5534	49.3031
	USD	1.1669	1.1606
JPY1=	EUR	0.0054	0.0055
	GBP	0.0047	0.0048

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Exchange rates (continued)

		31 May 2026	30 November 2025
	USD	0.0063	0.0064
USD1=	AED	3.6729	3.6729
	AUD	1.3899	1.5249
	BRL	5.0582	5.3432
	CAD	1.3776	1.3941
	CHF	0.7814	0.8030
	CLP	889.9450	928.8900
	CNY	6.7686	7.0793
	COP	3,663.7500	3,740.5700
	CZK	20.8162	20.8289
	DKK	6.4043	6.4355
	EGP	52.2200	47.6500
	EUR	0.8569	0.8617
	GBP	0.7419	0.7547
	HKD	7.8374	7.7856
	HUF	303.3978	328.7019
	IDR	17,870.0000	16,655.0000
	ILS	2.8035	3.2556
	INR	95.0000	89.4475
	JPY	159.1900	156.0500
	KRW	1,507.0000	1,470.6500
	KWD	0.3094	0.3070
	MAD	9.1835	9.2625
	MXN	17.3410	18.3235
	MYR	3.9650	4.1325
	NOK	9.2352	10.1124
	NZD	1.6703	1.7420
	PHP	61.5975	58.6450
	PLN	3.6218	3.6455
	QAR	3.6410	3.6410
	RUB	71.0250	77.3750
	SAR	3.7526	3.7515
	SEK	9.2333	9.4318
	SGD	1.2754	1.2952
	THB	32.5450	32.1950
	TRY	45.8918	42.4825
	TWD	31.3255	31.3850
	ZAR	16.1951	17.1275

10. Exchange rates (continued)

The average rates of exchange for the financial periods end were:

		31 May 2026	30 November 2025
GBP1=	EUR	1.1505	1.1730
	JPY	211.7205	196.0177
	USD	1.3461	1.3124

11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 May 2026:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock Japan Co., Limited* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares France Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Germany Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2025 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2025 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2026 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2027 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2028 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2029 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2030 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc.
iShares iBonds Dec 2031 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc.
iShares iBonds Dec 2032 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc.
iShares iBonds Dec 2033 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc.
iShares iBonds Dec 2034 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2035 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2036 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2036 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2037 Term $ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2037 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Italy Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Spain Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Japan Govt Bond UCITS ETF	BlackRock (Singapore) Limited and BlackRock Japan Co., Limited
iShares Agribusiness UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EM Dividend UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EURO STOXX 50 ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Europe Defence UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Aerospace & Defence UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Gold Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI ACWI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Consumer Growth UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Europe Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Global Telecommunication Services UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Poland UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Communication Services Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Energy Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Financials Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Health Care Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Industrials Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Information Technology Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Materials Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Utilities Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Oil & Gas Exploration & Production UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Communication Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Consumer Staples Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Financials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Health Care Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Industrials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Information Technology Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Materials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Utilities Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P U.S. Banks UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares US Medical Devices UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager’s own fees.

The Directors as at 31 May 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	*No*	*Yes*
Padraig Kenny	*No*	*Yes*
Ros O’Shea	*No*	*Yes*
Deirdre Somers	*No*	*Yes*
Manuela Sperandeo	*Yes*	*Yes*

Directors’ fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors’ fees.

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the condensed income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
iShares MSCI China A UCITS ETF	*Annual expense capped at 0.40% of NAV*[1]
iShares MSCI India UCITS ETF	*Annual expense capped at 0.65% of NAV*[1]
iShares MSCI Saudi Arabia Capped UCITS ETF	*Annual expense capped at 0.60% of NAV*[1]
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	*Annual expense capped at 0.27% of NAV*[1]
Blackrock affiliates	
BlackRock, Inc.	*N/A*

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the financial period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the financial period ended 31 May 2026 '000	Management fee rebate for the financial period ended 31 May 2025 '000
iShares MSCI ACWI UCITS ETF	USD	2,082	1,545

The following tables detail the transactions with entities considered to be related parties:

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

As at 31 May 2026:

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	229	16	-[x]	-
iShares EURO STOXX 50 ESG UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	759	2	-[x]	-
iShares Europe Defence UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	259	7	-[x]	-
iShares France Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	997	2	-[x]	-
iShares Germany Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	174	5	-[x]	-
iShares Global Aerospace & Defence UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	763	-	-	-
iShares iBonds Dec 2025 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	-[x]	-	-
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	-[x]	-	-
iShares iBonds Dec 2025 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	245	-	-
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	60,467	(10)	7	-
iShares iBonds Dec 2026 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	23	110	(15)	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	2	-	-
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	4,015	(1)	3	-
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	84	-[x]	-[x]	-
iShares iBonds Dec 2027 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	4,160	50	(21)	-
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	4,562	15	3	-
iShares iBonds Dec 2028 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	6,749	59	4	-
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3	-[x]	-[x]	-
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	785	(1)	-[x]	-
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	11	-[x]	-	-
iShares iBonds Dec 2029 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	546	30	(1)	-
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	5,027	-[x]	-[x]	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares iBonds Dec 2030 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	10,756	18	-[x]	-
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	488	-[x]	-[x]	-
iShares iBonds Dec 2031 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	145	6	-[x]	-
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	869	-[x]	-[x]	-
iShares iBonds Dec 2032 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	406	5	-[x]	-
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	488	-[x]	-[x]	-
iShares iBonds Dec 2033 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	508	3	-[x]	-
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	723	-[x]	-[x]	-
iShares iBonds Dec 2034 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	87	4	-[x]	-
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,047	-[x]	-[x]	-
iShares iBonds Dec 2035 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	265	2	-[x]	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares iBonds Dec 2035 Term € Corp UCITS ETF	BlackRock, Inc.	EUR	1,221	-	(3)	14
iShares iBonds Dec 2036 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	90	-	-	-
iShares iBonds Dec 2036 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	75	-[x]	-[x]	-
iShares iBonds Dec 2037 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	94	-	-	-
iShares iBonds Dec 2037 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	131	-	-[x]	-
iShares Italy Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,147	20	1	-
iShares MSCI ACWI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	44,268	-	-	-
iShares MSCI ACWI UCITS ETF	BlackRock, Inc.	USD	50,102	32	(97)	386
iShares MSCI ACWI UCITS ETF	iShares MSCI Brazil UCITS ETF (DE)	USD	174,752	593	12,437	-
iShares MSCI ACWI UCITS ETF	iShares MSCI China A UCITS ETF	USD	140,872	69	14,864	-
iShares MSCI ACWI UCITS ETF	iShares MSCI India UCITS ETF	USD	447,905	77	(53,346)	-
iShares MSCI ACWI UCITS ETF	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	104,875	6	5,560	-
iShares MSCI EM Consumer Growth UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	(1)	-	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares MSCI EMU Climate Transition Aware UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	26	-[x]	-[x]	-
iShares MSCI Europe Climate Transition Aware UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	39	-[x]	-[x]	-
iShares MSCI USA Climate Transition Aware UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	35	-	-[x]	-
iShares MSCI USA Climate Transition Aware UCITS ETF	BlackRock, Inc.	USD	30	-	-[x]	-[x]
iShares MSCI World Climate Transition Aware UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	-[x]	-	-
iShares MSCI World Climate Transition Aware UCITS ETF	BlackRock, Inc.	USD	45	-	-[x]	-[x]
iShares MSCI World Energy Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	53	-	-	-
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	5,340	49	3	-
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	36,090	303	88	-
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock, Inc.	USD	8,632	147	(225)	77
iShares MSCI World Financials Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-[x]	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares MSCI World Financials Sector Advanced UCITS ETF	BlackRock, Inc.	USD	1,171	(399)	150	32
iShares MSCI World GBP Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	4,292	11	33	-
iShares MSCI World GBP Hedged UCITS ETF (Acc)	BlackRock, Inc.	USD	762	13	(29)	7
iShares MSCI World Industrials Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	70	-[x]	-	-
iShares MSCI World Information Technology Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	961	3	-	-
iShares MSCI World Utilities Sector Advanced UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	41	-[x]	-[x]	-
iShares S&P 500 Communication Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,850	-	-	-
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	94	-	-	-
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	1,601	42	1	-
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	10,178	936	124	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock, Inc.	USD	20,125	309	(474)	178
iShares S&P 500 Financials Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3,307	-	-	-
iShares S&P 500 Financials Sector UCITS ETF	BlackRock, Inc.	USD	42,765	1,143	(1,557)	418
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	1,345	182	12	-
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	BlackRock, Inc.	USD	2,795	19	(75)	24
iShares S&P 500 Industrials Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	398	-	-	-
iShares S&P 500 Information Technology Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,991	-	-	-
iShares S&P 500 Materials Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	280	-	-	-
iShares S&P 500 Utilities Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	522	-	-	-
iShares S&P U.S. Banks UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	312	-	-	-
iShares Spain Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	148	4	-[x]	-

[x] Values which are less than CCY 500 have been rounded down to zero.

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

As at 30 November 2025:

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	575	28	- [x]	-
iShares EM Dividend UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	290	-	-	-
iShares EURO STOXX 50 ESG UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	270	4	- [x]	-
iShares Europe Defence UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	3	-	-
iShares France Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	273	15	(2)	-
iShares Germany Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	261	21	- [x]	-
iShares Gold Producers UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	- [x]	-	-
iShares iBonds Dec 2025 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	3,324	(1)	- [x]	-
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	6,142	1	- [x]	-
iShares iBonds Dec 2025 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	61,229	953	162	-
iShares iBonds Dec 2025 Term € Corp UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	EUR	-	-	-	21
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	12,638	- [x]	- [x]	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares iBonds Dec 2026 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	15,487	140	(8)	-
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	16	- x	- x	-
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	2,365	- x	- x	-
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	128	- x	- x	-
iShares iBonds Dec 2027 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	10,731	92	24	-
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,795	(1)	- x	-
iShares iBonds Dec 2028 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,510	175	(5)	-
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	- x	-	-
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,912	- x	- x	-
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	11	- x	- x	-
iShares iBonds Dec 2029 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,695	23	1	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,839	- [x]	- [x]	-
iShares iBonds Dec 2030 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,144	26	1	-
iShares iBonds Dec 2031 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	255	- [x]	- [x]	-
iShares iBonds Dec 2031 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	718	14	- [x]	-
iShares iBonds Dec 2032 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	163	- [x]	- [x]	-
iShares iBonds Dec 2032 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	169	8	- [x]	-
iShares iBonds Dec 2033 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	128	- [x]	- [x]	-
iShares iBonds Dec 2033 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	293	3	- [x]	-
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	172	- [x]	- [x]	-
iShares iBonds Dec 2034 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	462	6	- [x]	-
iShares iBonds Dec 2035 Term $ Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	36	- [x]	- [x]	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares iBonds Dec 2035 Term € Corp UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	126	- x	- x	-
iShares iBonds Dec 2035 Term € Corp UCITS ETF	Blackrock, Inc.	EUR	485	-	(3)	2
iShares Italy Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,146	60	(1)	-
iShares MSCI ACWI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	36,357	-	-	-
iShares MSCI ACWI UCITS ETF	Blackrock, Inc.	USD	41,703	69	790	595
iShares MSCI ACWI UCITS ETF	iShares MSCI Brazil UCITS ETF (DE)	USD	132,137	(63)	35,051	-
iShares MSCI ACWI UCITS ETF	iShares MSCI China A UCITS ETF	USD	103,422	(28)	16,951	-
iShares MSCI ACWI UCITS ETF	iShares MSCI India UCITS ETF	USD	415,470	444	5,597	-
iShares MSCI ACWI UCITS ETF	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	81,630	15	(2,017)	-
iShares MSCI EM Consumer Growth UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1	-	-	-
iShares MSCI EMU Climate Transition Aware UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	5	- x	- x	-
iShares MSCI Europe Climate Transition Aware UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	- x	-	-
iShares MSCI USA Climate Transition Aware UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	- x	-	-

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares MSCI USA Climate Transition Aware UCITS ETF	Blackrock, Inc.	USD	30	- x	1	1
iShares MSCI World Climate Transition Aware UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	1	-	-
iShares MSCI World Climate Transition Aware UCITS ETF	Blackrock, Inc.	USD	34	3	(2)	1
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	627	90	(1)	-
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	13,848	(442)	(241)	-
iShares MSCI World EUR Hedged UCITS ETF (Acc)	Blackrock, Inc.	USD	8,494	511	(854)	135
iShares MSCI World Financials Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	169	-	-	-
iShares MSCI World Financials Sector Advanced UCITS ETF	Blackrock, Inc.	USD	3,813	44	(241)	10
iShares MSCI World GBP Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	1,305	(8)	(7)	-
iShares MSCI World GBP Hedged UCITS ETF (Acc)	Blackrock, Inc.	USD	751	9	(20)	12
iShares MSCI World Health Care Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	517	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares MSCI World Industrials Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	96	-	-	-
iShares MSCI World Information Technology Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,183	-	-	-
iShares MSCI World Materials Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	25	-	-	-
iShares MSCI World Utilities Sector Advanced UCITS ETF	BlackRock ICS Euro Liquidity Fund	USD	14	- x	- x	-
iShares MSCI World Utilities Sector Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3	-	-	-
iShares S&P 500 Communication Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,751	-	-	-
iShares S&P 500 Consumer Staples Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	697	-	-	-
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	101	16	- x	-
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	36,641	(759)	(146)	-
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	Blackrock, Inc.	USD	19,403	1,740	(2,821)	332

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value ’000	Net realised gain/(loss) ’000	Change in unrealised gains/(losses) ’000	Income/ (expense) ’000
iShares S&P 500 Financials Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,413	-	-	-
iShares S&P 500 Financials Sector UCITS ETF	Blackrock, Inc.	USD	46,275	2,057	(1,373)	873
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	5,434	(82)	(20)	-
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	Blackrock, Inc.	USD	2,701	143	(145)	43
iShares S&P 500 Industrials Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	640	-	-	-
iShares S&P 500 Information Technology Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,991	-	-	-
iShares S&P 500 Materials Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	241	-	-	-
iShares S&P 500 Utilities Sector UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	546	-	-	-
iShares S&P U.S. Banks UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	500	-	-	-
iShares Spain Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	188	22	(1)	-
iShares US Medical Devices UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	110	-	-	-

× Values which are less than CCY 500 have been rounded down to zero.

11. Related party transactions (continued)

Significant investors

As at 31 May 2026 and 30 November 2025, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 May 2026 ’000	31 May 2025 ’000
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	EUR	21	25
iShares Agribusiness UCITS ETF	USD	58	51
iShares EM Dividend UCITS ETF	USD	505	267
iShares EURO STOXX 50 ESG UCITS ETF	EUR	4	-
iShares Europe Defence UCITS ETF	EUR	51	-
iShares France Govt Bond UCITS ETF	EUR	34	83
iShares Germany Govt Bond UCITS ETF	EUR	54	46
iShares Global Aerospace & Defence UCITS ETF	USD	81	5
iShares Gold Producers UCITS ETF	USD	840	321
iShares iBonds Dec 2025 Term $ Corp UCITS ETF	USD	2	1
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF	USD	-	2
iShares iBonds Dec 2025 Term € Corp UCITS ETF	EUR	6	2
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	USD	28	2
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR	17	3
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	USD	1	1
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	USD	1	-
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR	8	14
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	USD	40	5
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR	79	90
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	EUR	1	-
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	USD	8	-
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR	55	5
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	USD	10	1
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR	57	2
iShares Italy Govt Bond UCITS ETF	EUR	63	71
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD	2,289	1,213
iShares MSCI ACWI UCITS ETF	USD	4,529	2,332
iShares MSCI EM Consumer Growth UCITS ETF	USD	6	3
iShares MSCI Global Telecommunication Services UCITS ETF	USD	1	-
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD	3	3
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	242	154
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	40	82
iShares MSCI Poland UCITS ETF	USD	205	43
iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	9	4

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Securities lending (continued):

Fund name	Currency	31 May 2026 ’000	31 May 2025 ’000
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	USD	4	2
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	USD	9	5
iShares MSCI World Energy Sector Advanced UCITS ETF	USD	26	27
iShares MSCI World Energy Sector UCITS ETF	USD	280	187
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	388	264
iShares MSCI World Financials Sector Advanced UCITS ETF	USD	64	21
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	26	19
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD	30	26
iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	14	9
iShares MSCI World Information Technology Sector Advanced UCITS ETF	USD	7	18
iShares MSCI World Materials Sector Advanced UCITS ETF	USD	4	4
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD	1	-
iShares Oil & Gas Exploration & Production UCITS ETF	USD	133	98
iShares S&P 500 Communication Sector UCITS ETF	USD	11	5
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	7	10
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	9	3
iShares S&P 500 Energy Sector UCITS ETF	USD	13	9
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	165	151
iShares S&P 500 Financials Sector UCITS ETF	USD	20	21
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	10	7
iShares S&P 500 Health Care Sector UCITS ETF	USD	19	15
iShares S&P 500 Industrials Sector UCITS ETF	USD	9	7
iShares S&P 500 Information Technology Sector UCITS ETF	USD	63	37
iShares S&P 500 Materials Sector UCITS ETF	USD	4	6
iShares S&P 500 Utilities Sector UCITS ETF	USD	19	9
iShares S&P U.S. Banks UCITS ETF	USD	45	54
iShares Spain Govt Bond UCITS ETF	EUR	6	8
iShares US Medical Devices UCITS ETF	USD	7	11

Other reimbursements

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 November 2025: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 November 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 November 2025: Nil).

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 May 2026 and 30 November 2025.

13. Subsequent events

There have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 31 May 2026.

14. Approval date

The financial statements were approved by the Directors on 28 July 2026.

SCHEDULE OF INVESTMENTS (UNAUDITED)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 97.36%)		
		Corporate debt instruments (30 November 2025: 97.36%)		
		Australia (30 November 2025: 1.51%)		
EUR	100,000	Australia & New Zealand Banking Group Ltd., 3.71%, 31/07/2035	100	0.05
EUR	100,000	Australia & New Zealand Banking Group Ltd., 4.14%, 14/05/2038	100	0.05
EUR	100,000	Australia & New Zealand Banking Group Ltd., 5.10%, 03/02/2033	103	0.05
EUR	100,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.00%, 07/06/2034	101	0.05
EUR	100,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.25%, 24/03/2036	101	0.05
EUR	140,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	136	0.06
EUR	100,000	Commonwealth Bank of Australia, 3.79%, 26/08/2037	99	0.05
EUR	100,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	102	0.05
EUR	100,000	Commonwealth Bank of Australia, 4.45%, 21/05/2037	102	0.05
EUR	100,000	Goodman Australia Finance Pty. Ltd., 4.25%, 03/05/2030	103	0.05
EUR	100,000	Macquarie Group Ltd., 0.35%, 03/03/2028	96	0.04
EUR	150,000	Macquarie Group Ltd., 0.94%, 19/01/2029	142	0.07
EUR	100,000	Macquarie Group Ltd., 4.75%, 23/01/2030	105	0.05
EUR	150,000	National Australia Bank Ltd., 1.38%, 30/08/2028	145	0.07
EUR	100,000	National Australia Bank Ltd., 2.13%, 24/05/2028	98	0.04
EUR	100,000	National Australia Bank Ltd., 3.12%, 28/02/2030	100	0.05
EUR	100,000	National Australia Bank Ltd., 3.61%, 22/01/2036	99	0.05
EUR	150,000	Scentre Group Trust 1/Scentre Group Trust 2, 1.45%, 28/03/2029	143	0.07
EUR	100,000	Sydney Airport Finance Co. Pty. Ltd., 4.12%, 30/04/2036	100	0.05
EUR	100,000	Sydney Airport Finance Co. Pty. Ltd., 4.37%, 03/05/2033	104	0.05
EUR	100,000	Telstra Group Ltd., 3.37%, 02/03/2035	98	0.04
EUR	100,000	Telstra Group Ltd., 3.50%, 03/09/2036	98	0.04
EUR	100,000	Toyota Finance Australia Ltd., 0.44%, 13/01/2028	96	0.04
EUR	100,000	Toyota Finance Australia Ltd., 2.68%, 16/01/2029	99	0.05
EUR	100,000	Toyota Finance Australia Ltd., 3.39%, 18/03/2030	101	0.05
EUR	100,000	Transurban Finance Co. Pty. Ltd., 1.45%, 16/05/2029	95	0.04
EUR	100,000	Transurban Finance Co. Pty. Ltd., 3.97%, 12/03/2036	100	0.05
EUR	100,000	Transurban Finance Co. Pty. Ltd., 4.14%, 17/04/2035	102	0.05
EUR	100,000	Transurban Finance Co. Pty. Ltd., 4.22%, 26/04/2033	103	0.05
EUR	125,000	Vicinity Centres Trust, 1.13%, 07/11/2029	116	0.05
EUR	100,000	Wesfarmers Ltd., 0.95%, 21/10/2033	83	0.04
EUR	175,000	Westpac Banking Corp., 1.13%, 05/09/2027	171	0.08
EUR	100,000	Westpac Banking Corp., 1.45%, 17/07/2028	97	0.04
EUR	100,000	Woolworths Group Ltd., 3.75%, 25/10/2032	100	0.05
		Total Australia	**3,638**	**1.72**
		Austria (30 November 2025: 1.05%)		
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.50%, 21/01/2032	100	0.05
EUR	100,000	Erste Group Bank AG, 0.10%, 16/11/2028	96	0.04
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028	95	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Austria (continued)		
EUR	100,000	Erste Group Bank AG, 3.25%, 26/06/2031	100	0.05
EUR	100,000	Erste Group Bank AG, 3.25%, 27/08/2032	99	0.05
EUR	100,000	Erste Group Bank AG, 3.37%, 13/05/2031	100	0.05
EUR	100,000	Erste Group Bank AG, 3.62%, 26/11/2035	99	0.05
EUR	100,000	Erste Group Bank AG, 3.75%, 21/04/2036	99	0.05
EUR	100,000	Erste Group Bank AG, 4.00%, 16/01/2031	103	0.05
EUR	100,000	Erste Group Bank AG, 4.00%, 15/01/2035	101	0.05
EUR	100,000	Erste Group Bank AG, 4.25%, 30/05/2030	103	0.05
EUR	100,000	Kommunalkredit Austria AG, 4.25%, 01/04/2031	101	0.05
EUR	100,000	Mondi Finance Europe GmbH, 2.38%, 01/04/2028^	98	0.04
EUR	100,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	97	0.04
EUR	100,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	96	0.04
EUR	100,000	Raiffeisen Bank International AG, 3.50%, 27/08/2031	99	0.05
EUR	100,000	Raiffeisen Bank International AG, 3.50%, 16/02/2034	98	0.05
EUR	100,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	103	0.05
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035	104	0.05
EUR	100,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	104	0.05
EUR	100,000	UNIQA Insurance Group AG, 2.38%, 09/12/2041	93	0.04
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.87%, 15/06/2042	104	0.05
EUR	50,000	Wienerberger AG, 4.87%, 04/10/2028	52	0.02
		Total Austria	**2,244**	**1.06**
		Belgium (30 November 2025: 1.42%)		
EUR	100,000	Ageas SA, 1.88%, 24/11/2051	91	0.04
EUR	100,000	Ageas SA, 3.25%, 02/07/2049	99	0.04
EUR	100,000	Argenta Spaarbank NV, 3.75%, 02/02/2034	99	0.05
EUR	100,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	101	0.05
EUR	100,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	102	0.05
EUR	100,000	Barry Callebaut Services NV, 4.25%, 19/08/2031^	102	0.05
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028	97	0.04
EUR	100,000	Elia Group SA, 3.88%, 11/06/2031	101	0.05
EUR	100,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	92	0.04
EUR	100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	100	0.05
EUR	100,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036^	100	0.05
EUR	100,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	102	0.05
EUR	100,000	KBC Group NV, 3.00%, 25/08/2030^	99	0.04
EUR	100,000	KBC Group NV, 3.38%, 15/01/2033	99	0.05
EUR	100,000	KBC Group NV, 3.50%, 21/01/2032	100	0.05
EUR	100,000	KBC Group NV, 3.75%, 27/03/2032	102	0.05
EUR	100,000	KBC Group NV, 3.88%, 28/05/2034	101	0.05
EUR	100,000	KBC Group NV, 4.25%, 28/11/2029	103	0.05
EUR	100,000	KBC Group NV, 4.37%, 19/04/2030	103	0.05
EUR	100,000	KBC Group NV, 4.37%, 06/12/2031^	105	0.05
EUR	100,000	KBC Group NV, 4.75%, 17/04/2035	104	0.05
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033	102	0.05
EUR	100,000	Lonza Finance International NV, 3.87%, 25/05/2033	102	0.05
EUR	150,000	Lonza Finance International NV, 3.87%, 24/04/2036	150	0.07
EUR	100,000	Sofina SA, 1.00%, 23/09/2028	95	0.04
EUR	100,000	Solvay SA, 4.25%, 03/10/2031	102	0.05
EUR	100,000	Syensqo SA, 4.00%, 28/05/2035	99	0.05
EUR	100,000	VGP NV, 2.25%, 17/01/2030^	94	0.04
EUR	100,000	VGP NV, 4.25%, 29/01/2031	100	0.05
		Total Belgium	**2,946**	**1.40**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (30 November 2025: 1.12%)		
EUR	100,000	Bank of Montreal, 3.25%, 09/01/2032	99	0.05
EUR	100,000	Bank of Montreal, 3.62%, 24/03/2032	101	0.05
EUR	125,000	Bank of Montreal, 3.75%, 10/07/2030	127	0.06
EUR	100,000	Bank of Nova Scotia, 0.25%, 01/11/2028	94	0.04
EUR	100,000	Bank of Nova Scotia, 3.38%, 05/03/2033^	99	0.04
EUR	100,000	Bank of Nova Scotia, 3.50%, 17/04/2029	101	0.05
EUR	100,000	Canadian Imperial Bank of Commerce, 3.00%, 30/07/2030	99	0.05
EUR	100,000	Canadian Imperial Bank of Commerce, 3.25%, 16/07/2031	99	0.05
EUR	100,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	102	0.05
EUR	100,000	Federation des Caisses Desjardins du Quebec, 3.25%, 28/03/2031	99	0.05
EUR	100,000	National Bank of Canada, 3.75%, 02/05/2029	102	0.05
EUR	160,000	Royal Bank of Canada, 2.13%, 26/04/2029	156	0.07
EUR	100,000	Royal Bank of Canada, 3.13%, 27/09/2031	99	0.04
EUR	100,000	Royal Bank of Canada, 3.25%, 22/01/2031	100	0.05
EUR	100,000	Royal Bank of Canada, 4.12%, 05/07/2028	102	0.05
EUR	125,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	119	0.05
EUR	150,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	149	0.07
EUR	100,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	98	0.04
EUR	100,000	Toronto-Dominion Bank, 3.36%, 22/09/2032	99	0.05
EUR	100,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	101	0.05
EUR	100,000	Toronto-Dominion Bank, 3.64%, 22/10/2031	101	0.05
EUR	100,000	Toronto-Dominion Bank, 4.03%, 23/01/2036	101	0.05
		Total Canada	**2,347**	**1.11**
		Croatia (30 November 2025: 0.05%)		
EUR	100,000	Erste & Steiermaerkische Banka DD, 0.75%, 06/07/2028	97	0.05
		Total Croatia	**97**	**0.05**
		Cyprus (30 November 2025: 0.05%)		
		Czech Republic (30 November 2025: 0.15%)		
EUR	100,000	Ceska sporitelna AS, 3.74%, 09/09/2032	100	0.04
EUR	100,000	Ceska sporitelna AS, 4.57%, 03/07/2031	103	0.05
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030^	103	0.05
		Total Czech Republic	**306**	**0.14**
		Denmark (30 November 2025: 1.33%)		
EUR	100,000	AL Sydbank, 3.00%, 11/12/2029	99	0.04
EUR	100,000	AL Sydbank, 3.63%, 05/03/2030	100	0.05
EUR	100,000	AL Sydbank, 5.12%, 06/09/2028	102	0.05
EUR	100,000	AP Moller - Maersk AS, 3.50%, 17/09/2034^	98	0.04
EUR	100,000	AP Moller - Maersk AS, 3.75%, 05/03/2032	101	0.05
EUR	100,000	Danske Bank AS, 0.75%, 09/06/2029	95	0.04
EUR	100,000	Danske Bank AS, 3.25%, 14/01/2033	99	0.04
EUR	100,000	Danske Bank AS, 3.38%, 02/12/2033	99	0.04
EUR	100,000	Danske Bank AS, 3.50%, 19/11/2035	99	0.04
EUR	100,000	Danske Bank AS, 3.87%, 09/01/2032	102	0.05
EUR	100,000	Danske Bank AS, 4.12%, 10/01/2031	103	0.05
EUR	100,000	Danske Bank AS, 4.62%, 14/05/2034	103	0.05
EUR	125,000	Danske Bank AS, 4.75%, 21/06/2030	130	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027	145	0.07
EUR	150,000	ISS Global AS, 1.50%, 31/08/2027	147	0.07
EUR	100,000	ISS Global AS, 3.87%, 05/06/2029	102	0.05
EUR	100,000	Jyske Bank AS, 3.50%, 19/11/2031	100	0.05
EUR	100,000	Jyske Bank AS, 3.63%, 30/06/2032	100	0.05
EUR	100,000	Jyske Bank AS, 4.87%, 10/11/2029	104	0.05
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028	103	0.05
EUR	100,000	Jyske Bank AS, 5.12%, 01/05/2035	104	0.05
EUR	100,000	Novonesis Novozymes B, 3.25%, 19/03/2030	100	0.05
EUR	100,000	Novonesis Novozymes B, 4.00%, 19/03/2037	101	0.05
EUR	100,000	Nykredit Realkredit AS, 0.38%, 17/01/2028	96	0.04
EUR	100,000	Nykredit Realkredit AS, 3.38%, 10/01/2030^	100	0.05
EUR	100,000	Nykredit Realkredit AS, 3.50%, 12/01/2033	99	0.05
EUR	100,000	Nykredit Realkredit AS, 3.63%, 24/07/2030	101	0.05
EUR	100,000	Nykredit Realkredit AS, 3.75%, 22/01/2032	101	0.05
EUR	100,000	Nykredit Realkredit AS, 3.87%, 05/07/2027	101	0.05
EUR	100,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	102	0.05
EUR	100,000	Nykredit Realkredit AS, 4.00%, 24/04/2035	101	0.05
EUR	100,000	Pandora AS, 4.50%, 10/04/2028	102	0.05
		Total Denmark	**3,339**	**1.58**
		Finland (30 November 2025: 1.56%)		
EUR	100,000	Balder Finland OYJ, 1.00%, 20/01/2029	94	0.04
EUR	100,000	Balder Finland OYJ, 1.38%, 24/05/2030	91	0.04
EUR	100,000	Elisa OYJ, 4.00%, 27/01/2029	102	0.05
EUR	100,000	Huhtamaki OYJ, 5.12%, 24/11/2028	104	0.05
EUR	100,000	Lumo Kodit OYJ, 3.87%, 12/03/2032	98	0.05
EUR	125,000	Metso OYJ, 0.88%, 26/05/2028^	120	0.06
EUR	100,000	Nokia OYJ, 3.12%, 15/05/2028^	100	0.05
EUR	175,000	Nordea Bank Abp, 0.50%, 02/11/2028	165	0.08
EUR	100,000	Nordea Bank Abp, 1.13%, 27/09/2027	98	0.05
EUR	100,000	Nordea Bank Abp, 2.50%, 23/05/2029	98	0.05
EUR	100,000	Nordea Bank Abp, 2.75%, 02/05/2030	99	0.05
EUR	100,000	Nordea Bank Abp, 2.88%, 24/08/2032^	97	0.04
EUR	100,000	Nordea Bank Abp, 3.00%, 28/10/2031	98	0.05
EUR	100,000	Nordea Bank Abp, 3.13%, 04/02/2033	99	0.05
EUR	100,000	Nordea Bank Abp, 3.25%, 29/04/2031	100	0.05
EUR	150,000	Nordea Bank Abp, 3.62%, 15/03/2034	151	0.07
EUR	100,000	Nordea Bank Abp, 4.12%, 05/05/2028	102	0.05
EUR	100,000	Nordea Bank Abp, 4.12%, 29/05/2035	102	0.05
EUR	100,000	OP Corporate Bank PLC, 0.10%, 16/11/2027	96	0.04
EUR	100,000	OP Corporate Bank PLC, 0.38%, 16/06/2028	95	0.04
EUR	100,000	OP Corporate Bank PLC, 0.38%, 08/12/2028	93	0.04
EUR	100,000	OP Corporate Bank PLC, 0.63%, 12/11/2029	91	0.04
EUR	100,000	OP Corporate Bank PLC, 3.25%, 30/01/2032	99	0.05
EUR	100,000	OP Corporate Bank PLC, 3.62%, 28/01/2035	100	0.05
EUR	125,000	Sampo OYJ, 2.50%, 03/09/2052	114	0.05
EUR	200,000	Stora Enso OYJ, 2.50%, 21/03/2028^	198	0.09
EUR	150,000	UPM-Kymmene OYJ, 0.13%, 19/11/2028	140	0.07
EUR	100,000	UPM-Kymmene OYJ, 3.37%, 29/08/2034	97	0.04
		Total Finland	**3,041**	**1.44**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (30 November 2025: 20.60%)		
EUR	100,000	Abertis France SAS, 0.63%, 14/09/2028	94	0.04
EUR	100,000	Abertis France SAS, 1.48%, 18/01/2031	92	0.04
EUR	100,000	Abertis France SAS, 3.37%, 21/04/2029	100	0.05
EUR	100,000	Accor SA, 2.38%, 29/11/2028	98	0.05
EUR	100,000	Accor SA, 3.50%, 04/03/2033	97	0.05
EUR	100,000	Accor SA, 3.87%, 11/03/2031	101	0.05
EUR	100,000	Air Liquide Finance SA, 0.38%, 27/05/2031	87	0.04
EUR	100,000	Air Liquide Finance SA, 1.25%, 13/06/2028	97	0.04
EUR	100,000	Air Liquide Finance SA, 2.63%, 05/11/2029	99	0.05
EUR	100,000	Air Liquide Finance SA, 3.00%, 05/05/2033	97	0.05
EUR	100,000	Air Liquide Finance SA, 3.37%, 29/05/2034	99	0.05
EUR	100,000	Air Liquide Finance SA, 3.50%, 21/03/2035	100	0.05
EUR	100,000	Alstom SA, 0.00%, 11/01/2029^	92	0.04
EUR	100,000	Altarea SCA, 1.75%, 16/01/2030	93	0.04
EUR	100,000	APRR SA, 1.25%, 18/01/2028	97	0.04
EUR	100,000	APRR SA, 1.50%, 17/01/2033	88	0.04
EUR	100,000	APRR SA, 1.63%, 13/01/2032	91	0.04
EUR	100,000	APRR SA, 1.88%, 03/01/2029	97	0.05
EUR	100,000	APRR SA, 1.88%, 06/01/2031	94	0.04
EUR	100,000	APRR SA, 3.12%, 24/01/2030	100	0.05
EUR	100,000	Arkema SA, 3.50%, 09/09/2033	98	0.05
EUR	100,000	Arkema SA, 4.25%, 20/05/2030	103	0.05
EUR	100,000	Arkema SA, 4.25%, #	99	0.05
EUR	100,000	AXA SA, 1.38%, 07/10/2041^	89	0.04
EUR	100,000	AXA SA, 1.88%, 10/07/2042	90	0.04
EUR	200,000	AXA SA, 3.25%, 28/05/2049	198	0.09
EUR	100,000	AXA SA, 3.37%, 06/07/2047	100	0.05
EUR	100,000	AXA SA, 3.62%, 10/01/2033^	102	0.05
EUR	100,000	AXA SA, 3.75%, 12/10/2030	103	0.05
EUR	100,000	AXA SA, 4.12%, 24/07/2056	98	0.05
EUR	125,000	AXA SA, 4.25%, 10/03/2043	127	0.06
EUR	100,000	AXA SA, 4.37%, 24/07/2055	101	0.05
EUR	100,000	AXA SA, 5.50%, 11/07/2043	108	0.05
EUR	100,000	Ayvens SA, 3.00%, 18/04/2030	99	0.05
EUR	100,000	Ayvens SA, 3.87%, 24/01/2028	101	0.05
EUR	100,000	Ayvens SA, 3.87%, 16/07/2029	102	0.05
EUR	100,000	Ayvens SA, 4.00%, 24/01/2031	103	0.05
EUR	100,000	Ayvens SA, 4.87%, 06/10/2028	104	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	96	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	95	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	94	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	97	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	94	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	88	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^	91	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031^	87	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	88	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	92	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028^	97	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	98	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	96	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	96	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.63%, 06/11/2029	98	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	100	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.13%, 11/03/2031	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.37%, 10/06/2032	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 21/07/2033^	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	98	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	102	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	103	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	102	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	103	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	103	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	103	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.12%, 26/05/2035	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	104	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034^	102	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	106	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	107	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	100,000	BNP Paribas SA, 0.50%, 01/09/2028	97	0.04
EUR	100,000	BNP Paribas SA, 0.50%, 19/01/2030	93	0.04
EUR	100,000	BNP Paribas SA, 0.63%, 03/12/2032	83	0.04
EUR	100,000	BNP Paribas SA, 0.88%, 11/07/2030	93	0.04
EUR	100,000	BNP Paribas SA, 0.88%, 31/08/2033	94	0.04
EUR	100,000	BNP Paribas SA, 1.13%, 17/04/2029	96	0.04
EUR	100,000	BNP Paribas SA, 1.38%, 28/05/2029	95	0.04
EUR	100,000	BNP Paribas SA, 1.50%, 23/05/2028^	97	0.04
EUR	100,000	BNP Paribas SA, 1.50%, 25/05/2028	97	0.04
EUR	100,000	BNP Paribas SA, 1.63%, 02/07/2031^	91	0.04
EUR	200,000	BNP Paribas SA, 2.10%, 07/04/2032	184	0.09
EUR	200,000	BNP Paribas SA, 2.75%, 25/07/2028	199	0.09
EUR	100,000	BNP Paribas SA, 2.88%, 06/05/2030	99	0.05
EUR	200,000	BNP Paribas SA, 3.49%, 17/09/2033	197	0.09
EUR	200,000	BNP Paribas SA, 3.58%, 15/01/2031	201	0.09
EUR	200,000	BNP Paribas SA, 3.62%, 01/09/2029	202	0.09
EUR	200,000	BNP Paribas SA, 3.74%, 20/04/2034	199	0.09
EUR	100,000	BNP Paribas SA, 3.78%, 19/01/2036	99	0.05
EUR	100,000	BNP Paribas SA, 3.87%, 23/02/2029	102	0.05
EUR	100,000	BNP Paribas SA, 3.87%, 10/01/2031	102	0.05
EUR	100,000	BNP Paribas SA, 3.94%, 18/02/2037	100	0.05
EUR	100,000	BNP Paribas SA, 3.98%, 06/05/2036^	100	0.05
EUR	100,000	BNP Paribas SA, 4.04%, 10/01/2032	102	0.05
EUR	100,000	BNP Paribas SA, 4.09%, 13/02/2034^	102	0.05
EUR	100,000	BNP Paribas SA, 4.12%, 26/09/2032	103	0.05
EUR	100,000	BNP Paribas SA, 4.12%, 24/05/2033	104	0.05
EUR	100,000	BNP Paribas SA, 4.16%, 28/08/2034	101	0.05
EUR	100,000	BNP Paribas SA, 4.20%, 16/07/2035	101	0.05
EUR	100,000	BNP Paribas SA, 4.25%, 13/04/2031	103	0.05
EUR	100,000	BNP Paribas SA, 4.37%, 13/01/2029	102	0.05
EUR	100,000	BNP Paribas SA, 4.75%, 13/11/2032	106	0.05
EUR	100,000	Bouygues SA, 0.50%, 11/02/2030	91	0.04
EUR	100,000	Bouygues SA, 1.13%, 24/07/2028^	96	0.04
EUR	100,000	Bouygues SA, 2.25%, 29/06/2029	98	0.05
EUR	100,000	Bouygues SA, 3.25%, 30/06/2037^	96	0.04
EUR	100,000	Bouygues SA, 3.87%, 17/07/2031	103	0.05
EUR	100,000	Bouygues SA, 4.62%, 07/06/2032^	106	0.05
EUR	100,000	Bouygues SA, 5.37%, 30/06/2042	111	0.05
EUR	100,000	BPCE SA, 0.25%, 14/01/2031	87	0.04
EUR	100,000	BPCE SA, 0.63%, 15/01/2030	91	0.04
EUR	100,000	BPCE SA, 0.75%, 03/03/2031	88	0.04
EUR	100,000	BPCE SA, 1.00%, 05/10/2028	96	0.04
EUR	100,000	BPCE SA, 1.00%, 14/01/2032^	87	0.04
EUR	100,000	BPCE SA, 1.63%, 31/01/2028	98	0.05
EUR	100,000	BPCE SA, 1.75%, 02/02/2034	95	0.04
EUR	100,000	BPCE SA, 2.38%, 26/04/2032	95	0.04
EUR	100,000	BPCE SA, 3.13%, 05/09/2030	100	0.05
EUR	200,000	BPCE SA, 3.37%, 19/12/2031	198	0.09
EUR	200,000	BPCE SA, 3.50%, 25/01/2028	202	0.09
EUR	100,000	BPCE SA, 3.62%, 01/10/2033	99	0.05
EUR	100,000	BPCE SA, 3.87%, 11/01/2029	102	0.05
EUR	100,000	BPCE SA, 3.87%, 25/01/2036	102	0.05
EUR	100,000	BPCE SA, 3.87%, 26/02/2036	99	0.05
EUR	200,000	BPCE SA, 4.00%, 29/11/2032	206	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	100,000	BPCE SA, 4.00%, 20/01/2034	101	0.05
EUR	100,000	BPCE SA, 4.12%, 08/03/2033	102	0.05
EUR	100,000	BPCE SA, 4.12%, 27/02/2039	99	0.05
EUR	100,000	BPCE SA, 4.25%, 11/01/2035^	102	0.05
EUR	100,000	BPCE SA, 4.25%, 16/07/2035	101	0.05
EUR	100,000	BPCE SA, 4.50%, 13/01/2033	104	0.05
EUR	100,000	BPCE SA, 4.62%, 02/03/2030	103	0.05
EUR	100,000	BPCE SA, 4.75%, 14/06/2034	106	0.05
EUR	100,000	BPCE SA, 4.87%, 26/02/2036^	104	0.05
EUR	100,000	BPCE SA, 5.12%, 25/01/2035	104	0.05
EUR	100,000	BPCE SA, 5.75%, 01/06/2033	104	0.05
EUR	100,000	Bureau Veritas SA, 3.50%, 22/05/2036	98	0.05
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	95	0.04
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	96	0.04
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	100	0.05
EUR	100,000	Capgemini SE, 1.13%, 23/06/2030	91	0.04
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028	98	0.05
EUR	100,000	Capgemini SE, 2.00%, 15/04/2029^	97	0.04
EUR	100,000	Capgemini SE, 2.38%, 15/04/2032^	93	0.04
EUR	100,000	Capgemini SE, 3.13%, 25/09/2031	98	0.05
EUR	100,000	Capgemini SE, 3.50%, 25/09/2034	97	0.05
EUR	100,000	Capgemini SE, 3.87%, 13/05/2033	100	0.05
EUR	100,000	Carrefour SA, 2.38%, 30/10/2029	98	0.05
EUR	100,000	Carrefour SA, 2.63%, 15/12/2027	100	0.05
EUR	100,000	Carrefour SA, 2.88%, 07/05/2029	99	0.05
EUR	100,000	Carrefour SA, 3.62%, 17/10/2032	100	0.05
EUR	100,000	Carrefour SA, 3.75%, 10/10/2030	101	0.05
EUR	100,000	Carrefour SA, 3.87%, 04/06/2034	100	0.05
EUR	100,000	Carrefour SA, 4.12%, 12/10/2028	102	0.05
EUR	100,000	Carrefour SA, 4.37%, 14/11/2031	104	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	99	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	94	0.04
EUR	100,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028^	98	0.05
EUR	100,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	100	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	100	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	101	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	101	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	100	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036	98	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	103	0.05
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	82	0.04
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	94	0.04
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	87	0.04
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	99	0.05
EUR	100,000	Coface SA, 6.00%, 22/09/2032	110	0.05
EUR	100,000	Cofiroute SA, 1.00%, 19/05/2031	90	0.04
EUR	100,000	Cofiroute SA, 1.13%, 13/10/2027	98	0.05
EUR	100,000	Cofiroute SA, 3.13%, 06/03/2033	97	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	100,000	Covivio SA, 1.13%, 17/09/2031^	88	0.04
EUR	100,000	Covivio SA, 1.63%, 23/06/2030^	94	0.04
EUR	100,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	90	0.04
EUR	100,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	94	0.04
EUR	100,000	Credit Agricole Assurances SA, 4.12%, 17/12/2036	99	0.05
EUR	100,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	103	0.05
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	111	0.05
EUR	100,000	Credit Agricole SA, 0.13%, 09/12/2027^	96	0.04
EUR	100,000	Credit Agricole SA, 0.38%, 20/04/2028	95	0.04
EUR	100,000	Credit Agricole SA, 0.50%, 21/09/2029	94	0.04
EUR	200,000	Credit Agricole SA, 0.88%, 14/01/2032	174	0.08
EUR	100,000	Credit Agricole SA, 1.00%, 03/07/2029	94	0.04
EUR	100,000	Credit Agricole SA, 1.13%, 24/02/2029^	95	0.04
EUR	100,000	Credit Agricole SA, 1.13%, 12/07/2032	87	0.04
EUR	100,000	Credit Agricole SA, 1.75%, 05/03/2029	96	0.04
EUR	100,000	Credit Agricole SA, 2.00%, 25/03/2029	97	0.04
EUR	100,000	Credit Agricole SA, 2.50%, 29/08/2029^	98	0.05
EUR	100,000	Credit Agricole SA, 2.88%, 16/02/2030	99	0.05
EUR	100,000	Credit Agricole SA, 3.13%, 26/01/2029	100	0.05
EUR	100,000	Credit Agricole SA, 3.13%, 03/07/2031	99	0.05
EUR	100,000	Credit Agricole SA, 3.13%, 26/02/2032	99	0.05
EUR	100,000	Credit Agricole SA, 3.25%, 25/08/2032	99	0.05
EUR	100,000	Credit Agricole SA, 3.37%, 28/07/2027	101	0.05
EUR	100,000	Credit Agricole SA, 3.50%, 26/09/2034^	98	0.05
EUR	100,000	Credit Agricole SA, 3.75%, 23/01/2031	101	0.05
EUR	200,000	Credit Agricole SA, 3.75%, 22/01/2034	202	0.09
EUR	100,000	Credit Agricole SA, 3.75%, 27/05/2035^	100	0.05
EUR	100,000	Credit Agricole SA, 3.87%, 20/04/2031	103	0.05
EUR	100,000	Credit Agricole SA, 3.87%, 28/11/2034^	102	0.05
EUR	100,000	Credit Agricole SA, 3.87%, 16/02/2038	98	0.05
EUR	100,000	Credit Agricole SA, 4.00%, 18/01/2033^	103	0.05
EUR	100,000	Credit Agricole SA, 4.12%, 07/03/2030	103	0.05
EUR	100,000	Credit Agricole SA, 4.12%, 18/03/2035	101	0.05
EUR	100,000	Credit Agricole SA, 4.12%, 26/02/2036	102	0.05
EUR	100,000	Credit Agricole SA, 4.25%, 11/07/2029	102	0.05
EUR	100,000	Credit Agricole SA, 4.37%, 27/11/2033	104	0.05
EUR	100,000	Credit Agricole SA, 4.37%, 15/04/2036	102	0.05
EUR	100,000	Credit Agricole SA, 5.50%, 28/08/2033	104	0.05
EUR	100,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	94	0.04
EUR	100,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	92	0.04
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	83	0.04
EUR	100,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	101	0.05
EUR	100,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	100	0.05
EUR	100,000	Credit Mutuel Arkea SA, 3.63%, 17/07/2035	99	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	103	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	103	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	104	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	103	0.05
EUR	100,000	Danone SA, 0.40%, 10/06/2029	93	0.04
EUR	100,000	Danone SA, 0.52%, 09/11/2030	89	0.04
EUR	200,000	Danone SA, 1.21%, 03/11/2028^	192	0.09
EUR	100,000	Danone SA, 3.44%, 07/04/2033^	99	0.05
EUR	100,000	Danone SA, 3.47%, 22/05/2031	101	0.05
EUR	100,000	Danone SA, 3.48%, 03/05/2030	101	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	100,000	Danone SA, 3.71%, 13/11/2029	102	0.05
EUR	100,000	Danone SA, 3.78%, 01/04/2034	101	0.05
EUR	100,000	Dassault Systemes SE, 0.38%, 16/09/2029	92	0.04
EUR	100,000	Edenred SE, 1.38%, 18/06/2029^	95	0.04
EUR	100,000	Edenred SE, 3.25%, 27/08/2030^	99	0.05
EUR	100,000	Edenred SE, 3.62%, 13/06/2031^	101	0.05
EUR	100,000	Elis SA, 1.63%, 03/04/2028	98	0.05
EUR	100,000	Elis SA, 3.87%, 23/03/2032	101	0.05
EUR	100,000	EssilorLuxottica SA, 0.38%, 27/11/2027	96	0.04
EUR	100,000	EssilorLuxottica SA, 0.50%, 05/06/2028	96	0.04
EUR	100,000	EssilorLuxottica SA, 0.75%, 27/11/2031	88	0.04
EUR	100,000	EssilorLuxottica SA, 2.63%, 10/01/2030	98	0.05
EUR	100,000	EssilorLuxottica SA, 2.88%, 05/03/2029	100	0.05
EUR	100,000	EssilorLuxottica SA, 3.00%, 05/03/2032	99	0.05
EUR	100,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	95	0.04
EUR	100,000	Gecina SA, 0.88%, 25/01/2033^	84	0.04
EUR	100,000	Gecina SA, 0.88%, 30/06/2036	75	0.03
EUR	100,000	Gecina SA, 1.38%, 26/01/2028	97	0.04
EUR	100,000	Gecina SA, 1.63%, 29/05/2034^	85	0.04
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	101	0.05
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	104	0.05
EUR	100,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	97	0.04
EUR	100,000	ICADE, 0.63%, 18/01/2031	86	0.04
EUR	100,000	ICADE, 1.00%, 19/01/2030^	91	0.04
EUR	100,000	ICADE, 1.63%, 28/02/2028	97	0.04
EUR	100,000	Imerys SA, 1.88%, 31/03/2028	97	0.04
EUR	100,000	Imerys SA, 4.75%, 29/11/2029^	104	0.05
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030^	94	0.04
EUR	100,000	JCDecaux SE, 2.63%, 24/04/2028^	99	0.05
EUR	100,000	Kering SA, 1.88%, 05/05/2030^	95	0.04
EUR	100,000	Kering SA, 3.13%, 27/11/2029	100	0.05
EUR	100,000	Kering SA, 3.25%, 27/02/2029	100	0.05
EUR	200,000	Kering SA, 3.62%, 05/09/2031	202	0.09
EUR	100,000	Kering SA, 3.62%, 21/11/2034	99	0.05
EUR	100,000	Kering SA, 3.62%, 11/03/2036	97	0.05
EUR	100,000	Kering SA, 3.87%, 05/09/2035	100	0.05
EUR	100,000	Klepierre SA, 0.88%, 17/02/2031	89	0.04
EUR	100,000	Klepierre SA, 1.25%, 29/09/2031^	89	0.04
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032^	88	0.04
EUR	100,000	Klepierre SA, 2.00%, 12/05/2029	97	0.04
EUR	100,000	Klepierre SA, 3.87%, 23/09/2033	101	0.05
EUR	100,000	Legrand SA, 0.63%, 24/06/2028	95	0.04
EUR	100,000	Legrand SA, 0.75%, 20/05/2030	91	0.04
EUR	100,000	Legrand SA, 3.50%, 26/06/2034	100	0.05
EUR	100,000	Legrand SA, 3.62%, 19/03/2035	100	0.05
EUR	100,000	L'Oreal SA, 2.50%, 06/11/2027	100	0.05
EUR	100,000	L'Oreal SA, 2.75%, 19/11/2030	99	0.05
EUR	100,000	L'Oreal SA, 2.88%, 19/05/2028	100	0.05
EUR	100,000	L'Oreal SA, 2.88%, 06/11/2031	99	0.05
EUR	100,000	L'Oreal SA, 2.88%, 12/01/2032	98	0.05
EUR	100,000	L'Oreal SA, 3.37%, 19/01/2036	99	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029	98	0.05
EUR	100,000	Nerval SAS, 3.62%, 20/07/2028	101	0.05
EUR	100,000	Orange SA, 0.13%, 16/09/2029	91	0.04
EUR	100,000	Orange SA, 0.50%, 04/09/2032	84	0.04
EUR	100,000	Orange SA, 0.63%, 16/12/2033	81	0.04
EUR	100,000	Orange SA, 0.75%, 29/06/2034	80	0.04
EUR	100,000	Orange SA, 1.38%, 20/03/2028	97	0.04
EUR	100,000	Orange SA, 1.38%, #	94	0.04
EUR	100,000	Orange SA, 1.38%, 16/01/2030	94	0.04
EUR	100,000	Orange SA, 1.38%, 04/09/2049	59	0.03
EUR	100,000	Orange SA, 1.63%, 07/04/2032	91	0.04
EUR	100,000	Orange SA, 1.75%, #	96	0.04
EUR	100,000	Orange SA, 1.88%, 12/09/2030	95	0.04
EUR	100,000	Orange SA, 2.00%, 15/01/2029^	98	0.05
EUR	100,000	Orange SA, 2.50%, 13/11/2028	99	0.05
EUR	100,000	Orange SA, 2.75%, 19/05/2029^	99	0.05
EUR	100,000	Orange SA, 3.13%, 13/11/2031	99	0.05
EUR	100,000	Orange SA, 3.50%, 13/11/2034	99	0.05
EUR	100,000	Orange SA, 3.50%, 19/05/2035	98	0.05
EUR	100,000	Orange SA, 3.62%, 16/11/2031	101	0.05
EUR	100,000	Orange SA, 3.75%, 04/09/2037	99	0.05
EUR	100,000	Orange SA, 3.75%, 13/05/2038	98	0.05
EUR	100,000	Orange SA, 3.87%, 11/09/2035	101	0.05
EUR	100,000	Orange SA, 4.50%, #	102	0.05
EUR	100,000	Orange SA, 5.37%, ^/#	105	0.05
EUR	150,000	Orange SA, 8.12%, 28/01/2033	191	0.09
EUR	100,000	RCI Banque SA, 3.62%, 22/02/2030	100	0.05
EUR	200,000	RCI Banque SA, 3.75%, 16/02/2032	199	0.09
EUR	175,000	RCI Banque SA, 3.87%, 30/09/2030^	177	0.08
EUR	100,000	RCI Banque SA, 4.25%, 23/05/2034	100	0.05
EUR	150,000	RCI Banque SA, 4.87%, 14/06/2028	154	0.07
EUR	75,000	RCI Banque SA, 4.87%, 02/10/2029	78	0.04
EUR	100,000	Sanofi SA, 0.88%, 21/03/2029^	95	0.04
EUR	100,000	Sanofi SA, 1.25%, 06/04/2029	96	0.04
EUR	200,000	Sanofi SA, 1.38%, 21/03/2030	189	0.09
EUR	100,000	Sanofi SA, 1.50%, 01/04/2030^	95	0.04
EUR	100,000	Sanofi SA, 1.88%, 21/03/2038	83	0.04
EUR	100,000	Sanofi SA, 2.63%, 23/06/2029	99	0.05
EUR	100,000	Sanofi SA, 2.75%, 11/03/2031	99	0.05
EUR	100,000	Sanofi SA, 3.00%, 05/05/2029	100	0.05
EUR	100,000	Sanofi SA, 3.00%, 23/06/2032	99	0.05
EUR	100,000	Sanofi SA, 3.75%, 05/05/2037	101	0.05
EUR	100,000	Schneider Electric SE, 1.50%, 15/01/2028	98	0.05
EUR	100,000	Schneider Electric SE, 2.63%, 02/09/2029	99	0.05
EUR	100,000	Schneider Electric SE, 2.75%, 04/07/2030	99	0.05
EUR	100,000	Schneider Electric SE, 3.00%, 03/09/2030	99	0.05
EUR	100,000	Schneider Electric SE, 3.00%, 02/03/2032	99	0.05
EUR	100,000	Schneider Electric SE, 3.12%, 13/10/2029^	100	0.05
EUR	100,000	Schneider Electric SE, 3.25%, 09/11/2027	100	0.05
EUR	100,000	Schneider Electric SE, 3.25%, 10/10/2035	97	0.05
EUR	100,000	Schneider Electric SE, 3.50%, 09/11/2032^	101	0.05
EUR	100,000	Schneider Electric SE, 3.62%, 02/09/2037	99	0.05
EUR	100,000	SCOR SE, 1.38%, 17/09/2051	89	0.04
EUR	100,000	Societe Generale SA, 0.13%, 18/02/2028	95	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027	97	0.04
EUR	100,000	Societe Generale SA, 0.50%, 12/06/2029	95	0.04
EUR	100,000	Societe Generale SA, 0.88%, 22/09/2028	97	0.04
EUR	100,000	Societe Generale SA, 0.88%, 24/09/2029	92	0.04
EUR	100,000	Societe Generale SA, 1.25%, 12/06/2030	92	0.04
EUR	100,000	Societe Generale SA, 1.38%, 13/01/2028	97	0.04
EUR	100,000	Societe Generale SA, 1.75%, 22/03/2029	96	0.04
EUR	100,000	Societe Generale SA, 2.13%, 27/09/2028	98	0.05
EUR	100,000	Societe Generale SA, 2.63%, 30/05/2029	99	0.05
EUR	100,000	Societe Generale SA, 3.37%, 14/05/2030	100	0.05
EUR	100,000	Societe Generale SA, 3.50%, 01/03/2032	99	0.05
EUR	100,000	Societe Generale SA, 3.62%, 13/11/2030	101	0.05
EUR	100,000	Societe Generale SA, 3.75%, 15/07/2031	101	0.05
EUR	100,000	Societe Generale SA, 3.75%, 02/09/2033	100	0.05
EUR	100,000	Societe Generale SA, 3.75%, 17/05/2035	99	0.05
EUR	100,000	Societe Generale SA, 3.87%, 14/04/2034	100	0.05
EUR	100,000	Societe Generale SA, 3.87%, 20/11/2035	99	0.05
EUR	100,000	Societe Generale SA, 4.00%, 16/11/2027	102	0.05
EUR	100,000	Societe Generale SA, 4.00%, 04/02/2037^	99	0.05
EUR	100,000	Societe Generale SA, 4.12%, 21/11/2028	103	0.05
EUR	100,000	Societe Generale SA, 4.12%, 14/05/2036	101	0.05
EUR	100,000	Societe Generale SA, 4.25%, 06/12/2030	103	0.05
EUR	100,000	Societe Generale SA, 4.25%, 16/11/2032	105	0.05
EUR	100,000	Societe Generale SA, 4.75%, 28/09/2029	103	0.05
EUR	100,000	Societe Generale SA, 4.87%, 21/11/2031	105	0.05
EUR	100,000	Societe Generale SA, 5.62%, 02/06/2033	109	0.05
EUR	100,000	Sodexo SA, 1.00%, 27/04/2029	94	0.04
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045	103	0.05
EUR	100,000	Suez SACA, 2.38%, 24/05/2030^	96	0.04
EUR	100,000	Suez SACA, 4.62%, 03/11/2028	103	0.05
EUR	200,000	Suez SACA, 5.00%, 03/11/2032	214	0.10
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027^	96	0.04
EUR	100,000	Teleperformance SE, 4.75%, 28/03/2032	101	0.05
EUR	100,000	Teleperformance SE, 5.37%, 28/01/2035	100	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	93	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	89	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	85	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	97	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034^	86	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031^	93	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038	82	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.63%, 09/04/2030^	98	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	101	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.87%, 21/04/2033	100	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	100	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030	103	0.05
EUR	100,000	Veolia Environnement SA, 0.50%, 14/10/2031	86	0.04
EUR	100,000	Veolia Environnement SA, 0.66%, 15/01/2031	89	0.04
EUR	100,000	Veolia Environnement SA, 1.25%, 15/04/2028	97	0.04
EUR	100,000	Veolia Environnement SA, 1.25%, 19/05/2028	97	0.04
EUR	100,000	Veolia Environnement SA, 1.25%, 14/05/2035	81	0.04
EUR	100,000	Veolia Environnement SA, 1.94%, 07/01/2030	96	0.04
EUR	100,000	Veolia Environnement SA, 2.97%, 10/01/2031	98	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Veolia Environnement SA, 3.21%, 14/01/2031	99	0.05
EUR	100,000	Veolia Environnement SA, 3.32%, 17/06/2032	99	0.05
EUR	100,000	Veolia Environnement SA, 3.57%, 09/09/2034^	99	0.05
EUR	100,000	Veolia Environnement SA, 3.64%, 14/01/2034	100	0.05
EUR	100,000	Veolia Environnement SA, 3.69%, 10/04/2031	101	0.05
EUR	100,000	Veolia Environnement SA, 4.05%, 14/01/2038	100	0.05
EUR	50,000	Veolia Environnement SA, 6.12%, 25/11/2033	58	0.03
EUR	100,000	Wendel SE, 1.38%, 18/01/2034	84	0.04
		Total France	**40,910**	**19.39**
		Germany (30 November 2025: 7.44%)		
EUR	100,000	Aareal Bank AG, 0.25%, 23/11/2027	96	0.04
EUR	100,000	adidas AG, 0.00%, 05/10/2028	94	0.04
EUR	100,000	adidas AG, 3.12%, 21/11/2029^	101	0.05
EUR	100,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028	97	0.05
EUR	100,000	Allianz SE, 1.30%, 25/09/2049	93	0.04
EUR	100,000	Allianz SE, 2.12%, 08/07/2050	94	0.04
EUR	100,000	Allianz SE, 4.25%, 05/07/2052	102	0.05
EUR	100,000	Allianz SE, 4.43%, 25/07/2055	102	0.05
EUR	100,000	Allianz SE, 4.60%, 07/09/2038	102	0.05
EUR	100,000	Allianz SE, 4.85%, 26/07/2054	105	0.05
EUR	100,000	Allianz SE, 5.82%, 25/07/2053	110	0.05
EUR	100,000	Bertelsmann SE & Co. KGaA, 1.50%, 15/05/2030^	94	0.04
EUR	100,000	Bertelsmann SE & Co. KGaA, 3.37%, 28/10/2033	97	0.05
EUR	100,000	Bertelsmann SE & Co. KGaA, 3.50%, 29/05/2029^	101	0.05
EUR	93,000	Commerzbank AG, 0.38%, 01/09/2027	90	0.04
EUR	100,000	Commerzbank AG, 2.63%, 08/12/2028	100	0.05
EUR	100,000	Commerzbank AG, 3.12%, 03/09/2031	98	0.05
EUR	100,000	Commerzbank AG, 3.62%, 14/01/2032	100	0.05
EUR	100,000	Commerzbank AG, 3.75%, 06/06/2034	100	0.05
EUR	100,000	Commerzbank AG, 3.87%, 15/10/2035	100	0.05
EUR	100,000	Commerzbank AG, 3.87%, 03/03/2037^	98	0.05
EUR	100,000	Commerzbank AG, 4.00%, 16/07/2032	102	0.05
EUR	100,000	Commerzbank AG, 4.00%, 21/01/2038	99	0.05
EUR	100,000	Commerzbank AG, 4.62%, 17/01/2031	104	0.05
EUR	100,000	Commerzbank AG, 4.87%, 16/10/2034	103	0.05
EUR	100,000	Commerzbank AG, 5.25%, 25/03/2029^	104	0.05
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032	104	0.05
EUR	100,000	Continental AG, 2.88%, 22/11/2028	99	0.05
EUR	50,000	Continental AG, 3.50%, 01/10/2029	50	0.02
EUR	50,000	Continental AG, 3.62%, 30/11/2027	50	0.02
EUR	100,000	Continental AG, 4.00%, 01/06/2028	102	0.05
EUR	50,000	Covestro AG, 1.38%, 12/06/2030^	47	0.02
EUR	100,000	Deutsche Bank AG, 1.38%, 17/02/2032^	91	0.04
EUR	100,000	Deutsche Bank AG, 1.75%, 17/01/2028	98	0.05
EUR	100,000	Deutsche Bank AG, 1.75%, 19/11/2030	94	0.04
EUR	100,000	Deutsche Bank AG, 2.63%, 13/08/2028	99	0.05
EUR	100,000	Deutsche Bank AG, 3.00%, 16/06/2029	99	0.05
EUR	100,000	Deutsche Bank AG, 3.00%, 07/02/2031	99	0.05
EUR	100,000	Deutsche Bank AG, 3.37%, 13/02/2031	100	0.05
EUR	100,000	Deutsche Bank AG, 3.75%, 15/01/2030	101	0.05
EUR	100,000	Deutsche Bank AG, 4.00%, 29/11/2027	101	0.05
EUR	100,000	Deutsche Bank AG, 4.00%, 24/06/2032	100	0.05
EUR	100,000	Deutsche Bank AG, 4.12%, 04/04/2030	102	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Deutsche Bank AG, 4.45%, 15/05/2041	99	0.05
EUR	200,000	Deutsche Bank AG, 4.50%, 12/07/2035	208	0.10
EUR	100,000	Deutsche Bank AG, 5.00%, 05/09/2030	105	0.05
EUR	100,000	Deutsche Bank AG, 5.37%, 11/01/2029	103	0.05
EUR	125,000	Deutsche Boerse AG, 1.13%, 26/03/2028^	121	0.06
EUR	100,000	Deutsche Boerse AG, 1.50%, 04/04/2032	91	0.04
EUR	100,000	Deutsche Boerse AG, 3.25%, 24/03/2031	101	0.05
EUR	100,000	Deutsche Boerse AG, 3.75%, 28/09/2029	102	0.05
EUR	100,000	Deutsche Boerse AG, 3.87%, 28/09/2033	103	0.05
EUR	75,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	76	0.04
EUR	50,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030	51	0.02
EUR	50,000	Deutsche Lufthansa AG, 4.12%, 27/01/2032	51	0.02
EUR	75,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032^	77	0.04
EUR	100,000	Deutsche Pfandbriefbank AG, 3.25%, 01/09/2028	98	0.05
EUR	100,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028^	100	0.05
EUR	25,000	Deutsche Post AG, 0.75%, 20/05/2029^	24	0.01
EUR	50,000	Deutsche Post AG, 1.00%, 13/12/2027^	49	0.02
EUR	24,000	Deutsche Post AG, 1.00%, 20/05/2032	21	0.01
EUR	100,000	Deutsche Post AG, 1.63%, 05/12/2028	98	0.05
EUR	100,000	Deutsche Post AG, 3.00%, 24/03/2030	100	0.05
EUR	50,000	Deutsche Post AG, 3.00%, 25/11/2031	50	0.02
EUR	100,000	Deutsche Post AG, 3.12%, 05/06/2032	99	0.05
EUR	75,000	Deutsche Post AG, 3.25%, 23/12/2030	75	0.03
EUR	75,000	Deutsche Post AG, 3.37%, 03/07/2033^	76	0.04
EUR	125,000	Deutsche Post AG, 3.50%, 24/03/2034	125	0.06
EUR	75,000	Deutsche Post AG, 3.50%, 25/03/2036	74	0.03
EUR	75,000	Deutsche Post AG, 3.75%, 25/11/2037	74	0.03
EUR	50,000	Deutsche Post AG, 4.00%, 24/03/2040	50	0.02
EUR	100,000	Deutsche Telekom AG, 0.50%, 05/07/2027^	98	0.05
EUR	100,000	Deutsche Telekom AG, 1.75%, 25/03/2031	94	0.04
EUR	50,000	Deutsche Telekom AG, 1.75%, 09/12/2049	31	0.01
EUR	50,000	Deutsche Telekom AG, 2.25%, 29/03/2039	42	0.02
EUR	50,000	Deutsche Telekom AG, 2.63%, 04/12/2029	49	0.02
EUR	75,000	Deutsche Telekom AG, 3.00%, 03/02/2032	74	0.03
EUR	50,000	Deutsche Telekom AG, 3.25%, 04/06/2035	49	0.02
EUR	50,000	Deutsche Telekom AG, 3.25%, 20/03/2036	48	0.02
EUR	100,000	Deutsche Telekom AG, 3.37%, 28/04/2033	100	0.05
EUR	75,000	Deutsche Telekom AG, 3.62%, 03/02/2045	69	0.03
EUR	100,000	Deutsche Telekom AG, 3.87%, 28/04/2038	100	0.05
EUR	100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	65	0.03
EUR	100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	94	0.04
EUR	100,000	Eurogrid GmbH, 1.11%, 15/05/2032	87	0.04
EUR	100,000	Eurogrid GmbH, 1.50%, 18/04/2028	98	0.05
EUR	100,000	Eurogrid GmbH, 3.28%, 05/09/2031^	99	0.05
EUR	100,000	Eurogrid GmbH, 3.60%, 01/02/2029	101	0.05
EUR	100,000	Eurogrid GmbH, 3.72%, 27/04/2030^	101	0.05
EUR	100,000	Eurogrid GmbH, 3.73%, 18/10/2035	99	0.05
EUR	100,000	Eurogrid GmbH, 3.91%, 01/02/2034	101	0.05
EUR	100,000	Eurogrid GmbH, 4.06%, 28/05/2037	100	0.05
EUR	26,000	Evonik Industries AG, 0.75%, 07/09/2028^	25	0.01
EUR	100,000	Evonik Industries AG, 2.25%, 25/09/2027	99	0.05
EUR	90,000	Evonik Industries AG, 3.25%, 15/01/2030^	90	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	25,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	23	0.01
EUR	70,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	65	0.03
EUR	50,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	50	0.02
EUR	50,000	Fresenius Medical Care AG, 3.25%, 24/11/2030	50	0.02
EUR	100,000	Fresenius Medical Care AG, 3.75%, 08/04/2032^	101	0.05
EUR	50,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	51	0.02
EUR	60,000	Fresenius SE & Co. KGaA, 0.75%, 15/01/2028	58	0.03
EUR	50,000	Fresenius SE & Co. KGaA, 1.63%, 08/10/2027	49	0.02
EUR	42,000	Fresenius SE & Co. KGaA, 2.87%, 15/02/2029	42	0.02
EUR	50,000	Fresenius SE & Co. KGaA, 2.88%, 24/05/2030	49	0.02
EUR	50,000	Fresenius SE & Co. KGaA, 3.50%, 15/03/2034	49	0.02
EUR	100,000	Fresenius SE & Co. KGaA, 5.00%, 28/11/2029	105	0.05
EUR	125,000	Fresenius SE & Co. KGaA, 5.12%, 05/10/2030	134	0.06
EUR	100,000	Hamburg Commercial Bank AG, 3.25%, 03/02/2031	99	0.05
EUR	100,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	101	0.05
EUR	50,000	Hamburg Commercial Bank AG, 3.50%, 31/01/2030	50	0.02
EUR	100,000	Hannover Rueck SE, 1.13%, 09/10/2039	93	0.04
EUR	100,000	Hannover Rueck SE, 1.38%, 30/06/2042	87	0.04
EUR	100,000	Hannover Rueck SE, 5.87%, 26/08/2043	111	0.05
EUR	75,000	Heidelberg Materials AG, 3.37%, 17/10/2031^	76	0.04
EUR	75,000	Heidelberg Materials AG, 3.50%, 10/10/2029	76	0.04
EUR	50,000	Heidelberg Materials AG, 3.95%, 19/07/2034	51	0.02
EUR	75,000	Heidelberg Materials AG, 4.00%, 18/07/2035	75	0.03
EUR	100,000	Henkel AG & Co. KGaA, 2.63%, 13/09/2027	100	0.05
EUR	100,000	Henkel AG & Co. KGaA, 3.62%, 02/04/2031	102	0.05
EUR	100,000	Infineon Technologies AG, 2.88%, 13/02/2030	99	0.05
EUR	100,000	Infineon Technologies AG, 3.50%, 16/02/2034	99	0.05
EUR	100,000	Infineon Technologies AG, 3.62%, #	100	0.05
EUR	100,000	Infineon Technologies AG, 3.75%, 16/02/2037	98	0.05
EUR	100,000	Knorr-Bremse AG, 3.00%, 30/09/2029	100	0.05
EUR	100,000	Knorr-Bremse AG, 3.25%, 30/09/2032	100	0.05
EUR	100,000	LEG Immobilien SE, 0.75%, 30/06/2031^	87	0.04
EUR	100,000	LEG Immobilien SE, 0.88%, 28/11/2027^	97	0.05
EUR	100,000	LEG Immobilien SE, 0.88%, 30/03/2033	82	0.04
EUR	100,000	LEG Immobilien SE, 1.00%, 19/11/2032^	84	0.04
EUR	100,000	LEG Immobilien SE, 1.50%, 17/01/2034	83	0.04
EUR	100,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	92	0.04
EUR	75,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	68	0.03
EUR	67,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033^	56	0.03
EUR	125,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027^	122	0.06
EUR	90,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	80	0.04
EUR	57,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034^	47	0.02
EUR	195,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	190	0.09
EUR	109,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	104	0.05
EUR	75,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	71	0.03
EUR	75,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037	64	0.03
EUR	50,000	Mercedes-Benz Group AG, 2.38%, 22/05/2030	49	0.02
EUR	100,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	95	0.04
EUR	100,000	Merck Financial Services GmbH, 0.88%, 05/07/2031^	89	0.04
EUR	100,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	98	0.05
EUR	100,000	Merck KGaA, 2.88%, 25/06/2079	98	0.05
EUR	100,000	Merck KGaA, 3.75%, 24/11/2055^	99	0.05
EUR	50,000	MTU Aero Engines AG, 3.87%, 18/09/2031	51	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Muenchener Hypothekenbank eG, 3.37%, 11/04/2035	97	0.05
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	86	0.04
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	180	0.08
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	99	0.05
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.12%, 26/05/2046	99	0.05
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044	101	0.05
EUR	100,000	Openbank Deutschland AG, 4.37%, 13/09/2027	102	0.05
EUR	100,000	SAP SE, 1.25%, 10/03/2028	97	0.04
EUR	100,000	SAP SE, 1.38%, 13/03/2030^	94	0.04
EUR	100,000	SAP SE, 1.63%, 10/03/2031^	94	0.04
EUR	100,000	SAP SE, 3.00%, 03/06/2029	100	0.05
EUR	100,000	SAP SE, 3.25%, 03/06/2031	100	0.05
EUR	100,000	SAP SE, 3.50%, 03/06/2033	100	0.05
EUR	50,000	Sixt SE, 3.25%, 22/01/2030	50	0.02
EUR	50,000	Sixt SE, 3.75%, 25/01/2029	51	0.02
EUR	50,000	Symrise AG, 3.25%, 24/09/2032	49	0.02
EUR	100,000	Talanx AG, 1.75%, 01/12/2042	88	0.04
EUR	100,000	Talanx AG, 2.25%, 05/12/2047	98	0.05
EUR	100,000	Vonovia SE, 0.25%, 01/09/2028	94	0.04
EUR	100,000	Vonovia SE, 0.63%, 07/10/2027	97	0.05
EUR	100,000	Vonovia SE, 0.63%, 14/12/2029^	91	0.04
EUR	100,000	Vonovia SE, 0.63%, 24/03/2031^	87	0.04
EUR	100,000	Vonovia SE, 0.75%, 01/09/2032	83	0.04
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030	91	0.04
EUR	100,000	Vonovia SE, 1.00%, 16/06/2033	82	0.04
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039	71	0.03
EUR	100,000	Vonovia SE, 1.63%, 01/09/2051^	53	0.02
EUR	100,000	Vonovia SE, 1.88%, 28/06/2028^	97	0.05
EUR	100,000	Vonovia SE, 2.38%, 25/03/2032	93	0.04
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038	85	0.04
EUR	100,000	Vonovia SE, 3.50%, 12/11/2032	98	0.05
EUR	100,000	Vonovia SE, 4.00%, 12/11/2036	98	0.05
EUR	100,000	Vonovia SE, 4.25%, 10/04/2034	102	0.05
		Total Germany	**15,792**	**7.48**
		Greece (30 November 2025: 0.50%)		
EUR	100,000	Alpha Bank SA, 3.50%, 10/02/2033	99	0.05
EUR	100,000	Alpha Bank SA, 5.00%, 12/05/2030	104	0.05
EUR	100,000	Eurobank SA, 3.25%, 12/03/2030	99	0.04
EUR	100,000	Eurobank SA, 3.38%, 17/07/2029	100	0.05
EUR	100,000	Eurobank SA, 4.00%, 24/09/2030	102	0.05
EUR	100,000	Eurobank SA, 4.87%, 30/04/2031	105	0.05
EUR	100,000	Eurobank SA, 7.00%, 26/01/2029	106	0.05
EUR	100,000	National Bank of Greece SA, 3.38%, 27/11/2032	99	0.04
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	102	0.05
EUR	100,000	National Bank of Greece SA, 8.00%, 03/01/2034	109	0.05
EUR	100,000	Piraeus Bank SA, 4.62%, 17/07/2029	102	0.05
EUR	100,000	Piraeus Bank SA, 5.00%, 16/04/2030^	104	0.05
		Total Greece	**1,231**	**0.58**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Guernsey (30 November 2025: 0.05%)		
		Hong Kong (30 November 2025: 0.05%)		
EUR	100,000	AIA Group Ltd., 0.88%, 09/09/2033	95	0.04
		Total Hong Kong	**95**	**0.04**
		Hungary (30 November 2025: 0.05%)		
EUR	100,000	OTP Bank Nyrt, 4.25%, 16/10/2030	101	0.05
EUR	100,000	OTP Bank Nyrt, 5.00%, 31/01/2029	102	0.05
		Total Hungary	**203**	**0.10**
		Iceland (30 November 2025: 0.05%)		
EUR	100,000	Arion Banki Hf., 3.63%, 27/05/2030	100	0.05
EUR	100,000	Islandsbanki Hf., 4.62%, 27/03/2028^	102	0.05
		Total Iceland	**202**	**0.10**
		Ireland (30 November 2025: 2.54%)		
EUR	100,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	97	0.04
EUR	150,000	AIB Group PLC, 3.75%, 20/03/2033	152	0.07
EUR	100,000	AIB Group PLC, 4.62%, 23/07/2029	103	0.05
EUR	100,000	AIB Group PLC, 4.62%, 20/05/2035	103	0.05
EUR	100,000	AIB Group PLC, 5.25%, 23/10/2031	108	0.05
EUR	100,000	AIB Group PLC, 5.75%, 16/02/2029	104	0.05
EUR	100,000	Bank of Ireland Group PLC, 3.62%, 19/05/2032^	101	0.05
EUR	100,000	Bank of Ireland Group PLC, 3.62%, 10/11/2036	98	0.05
EUR	100,000	Bank of Ireland Group PLC, 4.62%, 13/11/2029^	103	0.05
EUR	100,000	Bank of Ireland Group PLC, 4.75%, 10/08/2034	103	0.05
EUR	100,000	Bank of Ireland Group PLC, 6.75%, 01/03/2033	105	0.05
EUR	100,000	BMS Ireland Capital Funding DAC, 2.97%, 10/11/2030	99	0.05
EUR	180,000	BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033	178	0.08
EUR	100,000	BMS Ireland Capital Funding DAC, 3.86%, 10/11/2038	100	0.05
EUR	120,000	BMS Ireland Capital Funding DAC, 4.58%, 10/11/2055	118	0.05
EUR	100,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	92	0.04
EUR	100,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	84	0.04
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	72	0.03
EUR	100,000	CRH Finance DAC, 1.38%, 18/10/2028	96	0.04
EUR	100,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	103	0.05
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	101	0.05
EUR	100,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	96	0.04
EUR	100,000	DXC Capital Funding DAC, 0.95%, 15/09/2031^	83	0.04
EUR	100,000	Eaton Capital ULC, 0.58%, 08/03/2030	91	0.04
EUR	100,000	Eaton Capital ULC, 3.55%, 10/03/2034	100	0.05
EUR	100,000	Eaton Capital ULC, 3.80%, 21/05/2036	101	0.05
EUR	100,000	Fiserv Funding ULC, 2.88%, 15/06/2028	99	0.05
EUR	100,000	Fiserv Funding ULC, 4.00%, 15/06/2036	97	0.05
EUR	50,000	Fresenius Finance Ireland PLC, 0.50%, 01/10/2028	47	0.02
EUR	25,000	Fresenius Finance Ireland PLC, 0.88%, 01/10/2031	22	0.01
EUR	69,000	Fresenius Finance Ireland PLC, 3.00%, 30/01/2032	67	0.03
EUR	50,000	GE Capital European Funding Unlimited Co., 6.02%, 01/03/2038	60	0.03
EUR	50,000	Grenke Finance PLC, 3.87%, 05/10/2028	50	0.02
EUR	50,000	Grenke Finance PLC, 5.12%, 04/01/2029^	52	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Ireland (continued)		
EUR	100,000	Grenke Finance PLC, 5.75%, 06/07/2029	105	0.05
EUR	150,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027^	148	0.07
EUR	100,000	Johnson Controls International PLC, 4.25%, 23/05/2035	104	0.05
EUR	100,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	100	0.05
EUR	100,000	Kerry Group Financial Services Unltd. Co., 0.88%, 01/12/2031	88	0.04
EUR	100,000	Kerry Group Financial Services Unltd. Co., 3.38%, 05/03/2033	99	0.05
EUR	100,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	100	0.05
EUR	100,000	Linde PLC, 1.00%, 30/09/2051	50	0.02
EUR	100,000	Linde PLC, 1.63%, 31/03/2035	85	0.04
EUR	100,000	Linde PLC, 2.63%, 18/02/2029	99	0.05
EUR	100,000	Linde PLC, 3.00%, 14/02/2028	100	0.05
EUR	100,000	Linde PLC, 3.00%, 18/02/2033	97	0.04
EUR	100,000	Linde PLC, 3.13%, 20/11/2032	99	0.05
EUR	100,000	Linde PLC, 3.37%, 04/06/2030	101	0.05
EUR	100,000	Linde PLC, 3.40%, 14/02/2036	98	0.05
EUR	100,000	Linde PLC, 3.50%, 04/06/2034	100	0.05
EUR	100,000	Linde PLC, 3.75%, 04/06/2044	94	0.04
EUR	100,000	Linde PLC, 3.80%, 13/05/2036	100	0.05
EUR	100,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	99	0.05
EUR	100,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036^	98	0.05
EUR	100,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	99	0.05
EUR	100,000	Vodafone International Financing DAC, 3.38%, 03/07/2033	99	0.05
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	95	0.04
EUR	100,000	Vodafone International Financing DAC, 4.12%, 27/04/2041	97	0.05
EUR	100,000	Zurich Finance Ireland Designated Activity Co., 1.88%, 17/09/2050	93	0.04
		Total Ireland	**5,632**	**2.67**
		Italy (30 November 2025: 4.14%)		
EUR	100,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	92	0.04
EUR	100,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033	106	0.05
EUR	100,000	ASTM SpA, 1.50%, 25/01/2030	94	0.04
EUR	100,000	ASTM SpA, 2.38%, 25/11/2033	90	0.04
EUR	100,000	ASTM SpA, 3.38%, 16/02/2032	98	0.05
EUR	100,000	Banca Monte dei Paschi di Siena SpA, 3.25%, 20/02/2032	99	0.05
EUR	100,000	Banca Monte dei Paschi di Siena SpA, 3.63%, 27/11/2030	101	0.05
EUR	150,000	Banco BPM SpA, 3.13%, 23/10/2031	148	0.07
EUR	150,000	Banco BPM SpA, 3.87%, 09/09/2030	152	0.07
EUR	100,000	Banco BPM SpA, 4.62%, 29/11/2027	102	0.05
EUR	100,000	BPER Banca SpA, 4.00%, 22/05/2031	102	0.05
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030	102	0.05
EUR	100,000	BPER Banca SpA, 5.50%, 26/09/2028	103	0.05
EUR	100,000	ERG SpA, 0.50%, 11/09/2027	97	0.04
EUR	100,000	ERG SpA, 0.88%, 15/09/2031	88	0.04
EUR	100,000	Generali, 1.71%, 30/06/2032	90	0.04
EUR	100,000	Generali, 2.12%, 01/10/2030	95	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	Generali, 2.43%, 14/07/2031^	95	0.04
EUR	150,000	Generali, 3.55%, 15/01/2034	150	0.07
EUR	100,000	Generali, 3.87%, 29/01/2029	102	0.05
EUR	100,000	Generali, 4.25%, 14/12/2047	101	0.05
EUR	100,000	Generali, 5.00%, 08/06/2048	103	0.05
EUR	300,000	Generali, 5.80%, 06/07/2032^	329	0.15
EUR	100,000	Iccrea Banca SpA, 3.25%, 30/01/2031	99	0.05
EUR	250,000	Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030	236	0.11
EUR	125,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	120	0.06
EUR	100,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	98	0.05
EUR	125,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	120	0.06
EUR	100,000	Intesa Sanpaolo SpA, 3.63%, 16/10/2030	102	0.05
EUR	150,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032^	152	0.07
EUR	200,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	203	0.10
EUR	100,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	102	0.05
EUR	150,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	154	0.07
EUR	100,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	106	0.05
EUR	200,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031^	216	0.10
EUR	100,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	107	0.05
EUR	125,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	119	0.06
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	103	0.05
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	102	0.05
EUR	100,000	Nexi SpA, 2.13%, 30/04/2029	96	0.04
EUR	100,000	Nexi SpA, 3.87%, 21/05/2031^	100	0.05
EUR	100,000	Pirelli & C SpA, 3.87%, 02/07/2029	102	0.05
EUR	100,000	Prysmian SpA, 3.63%, 28/11/2028	101	0.05
EUR	100,000	Prysmian SpA, 3.87%, 28/11/2031^	102	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	95	0.04
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	98	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 2.38%, #	99	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.00%, 22/07/2031	99	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	101	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.63%, 21/04/2029^	101	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033	102	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.88%, #	98	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 4.75%, ^/#	103	0.05
EUR	100,000	UniCredit SpA, 0.80%, 05/07/2029	95	0.04
EUR	100,000	UniCredit SpA, 0.85%, 19/01/2031^	90	0.04
EUR	100,000	UniCredit SpA, 2.88%, 15/07/2030	99	0.05
EUR	100,000	UniCredit SpA, 3.10%, 10/06/2031	99	0.05
EUR	150,000	UniCredit SpA, 3.20%, 22/09/2031	148	0.07
EUR	150,000	UniCredit SpA, 3.30%, 16/07/2029	150	0.07
EUR	100,000	UniCredit SpA, 3.73%, 10/06/2035	100	0.05
EUR	150,000	UniCredit SpA, 3.80%, 16/01/2033	151	0.07
EUR	100,000	UniCredit SpA, 3.80%, 15/01/2036	100	0.05
EUR	100,000	UniCredit SpA, 4.00%, 05/03/2034	102	0.05
EUR	200,000	UniCredit SpA, 4.17%, 24/06/2037	202	0.09
EUR	150,000	UniCredit SpA, 4.20%, 11/06/2034	154	0.07
EUR	150,000	UniCredit SpA, 4.45%, 16/02/2029	153	0.07
EUR	100,000	UniCredit SpA, 4.60%, 14/02/2030	104	0.05
EUR	175,000	UniCredit SpA, 4.80%, 17/01/2029	180	0.08
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	101	0.05
EUR	100,000	Unipol Assicurazioni SpA, 4.90%, 23/05/2034	105	0.05
		Total Italy	**8,308**	**3.94**
		Japan (30 November 2025: 1.77%)		
EUR	100,000	East Japan Railway Co., 1.10%, 15/09/2039^	70	0.03
EUR	100,000	East Japan Railway Co., 1.85%, 13/04/2033^	90	0.04
EUR	100,000	East Japan Railway Co., 3.53%, 04/09/2036	98	0.04
EUR	100,000	East Japan Railway Co., 3.73%, 02/09/2037	99	0.05
EUR	100,000	East Japan Railway Co., 4.39%, 05/09/2043	100	0.05
EUR	200,000	Mitsubishi UFJ Financial Group, Inc., 3.56%, 15/06/2032	201	0.09
EUR	200,000	Mitsubishi UFJ Financial Group, Inc., 3.56%, 05/09/2032	201	0.09
EUR	100,000	Mitsui Sumitomo Insurance Co. Ltd., 2.90%, 05/03/2030	99	0.05
EUR	130,000	Mizuho Financial Group, Inc., 0.47%, 06/09/2029	122	0.06
EUR	100,000	Mizuho Financial Group, Inc., 0.69%, 07/10/2030	90	0.04
EUR	100,000	Mizuho Financial Group, Inc., 2.10%, 08/04/2032	93	0.04
EUR	175,000	Mizuho Financial Group, Inc., 3.49%, 05/09/2027	176	0.08
EUR	100,000	Mizuho Financial Group, Inc., 3.69%, 26/08/2035	99	0.05
EUR	100,000	Mizuho Financial Group, Inc., 3.84%, 16/05/2037	99	0.05
EUR	100,000	Mizuho Financial Group, Inc., 3.98%, 21/05/2034	102	0.05
EUR	100,000	Mizuho Financial Group, Inc., 4.03%, 05/09/2032	103	0.05
EUR	100,000	Mizuho Financial Group, Inc., 4.41%, 20/05/2033	105	0.05
EUR	100,000	Mizuho Financial Group, Inc., 4.61%, 28/08/2030	105	0.05
EUR	100,000	Nippon Life Insurance Co., 4.16%, 02/09/2055	98	0.05
EUR	100,000	Nomura Holdings, Inc., 3.46%, 28/05/2030	100	0.05
EUR	100,000	Nomura Holdings, Inc., 4.22%, 08/04/2033	101	0.05
EUR	100,000	NTT Finance Corp., 0.34%, 03/03/2030	90	0.04
EUR	100,000	NTT Finance Corp., 0.40%, 13/12/2028	94	0.04
EUR	100,000	NTT Finance Corp., 2.91%, 16/03/2029	99	0.05
EUR	100,000	NTT Finance Corp., 3.36%, 12/03/2031	100	0.05
EUR	100,000	NTT Finance Corp., 3.68%, 16/07/2033	100	0.05
EUR	100,000	NTT Finance Corp., 3.91%, 04/03/2038	99	0.05
EUR	100,000	NTT Finance Corp., 4.09%, 16/07/2037	101	0.05
EUR	100,000	ORIX Corp., 3.78%, 29/05/2029^	101	0.05
EUR	100,000	SoftBank Corp., 3.93%, 30/06/2032	101	0.05
EUR	150,000	Sumitomo Mitsui Banking Corp., 3.54%, 02/04/2030	152	0.07
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 0.30%, 28/10/2027	96	0.04
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 0.63%, 23/10/2029	92	0.04
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 3.32%, 07/10/2031	100	0.05
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 3.57%, 28/05/2032	100	0.05
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 3.96%, 02/04/2034	101	0.05
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 4.49%, 12/06/2030	105	0.05
EUR	100,000	Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029	93	0.04
EUR	175,000	Takeda Pharmaceutical Co. Ltd., 2.00%, 09/07/2040	133	0.06
EUR	100,000	Takeda Pharmaceutical Co. Ltd., 3.00%, 21/11/2030	99	0.05
		Total Japan	**4,307**	**2.04**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Jersey (30 November 2025: 0.28%)		
EUR	100,000	Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036^	100	0.05
EUR	100,000	Gatwick Funding Ltd., 3.62%, 16/10/2035	99	0.05
EUR	100,000	Gatwick Funding Ltd., 3.87%, 24/06/2035	99	0.05
EUR	150,000	Heathrow Funding Ltd., 1.13%, 08/10/2032	136	0.06
EUR	175,000	Heathrow Funding Ltd., 1.88%, 14/03/2036	151	0.07
		Total Jersey	**585**	**0.28**
		Liechtenstein (30 November 2025: 0.11%)		
EUR	150,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	130	0.06
EUR	100,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	100	0.05
EUR	100,000	Swiss Life Finance I AG, 3.74%, 06/05/2033	101	0.05
		Total Liechtenstein	**331**	**0.16**
		Luxembourg (30 November 2025: 3.35%)		
EUR	100,000	ACEF Holding SCA, 1.25%, 26/04/2030	92	0.04
EUR	100,000	ArcelorMittal SA, 3.25%, 30/09/2030	99	0.05
EUR	100,000	Aroundtown SA, 1.45%, 09/07/2028^	96	0.05
EUR	100,000	Aroundtown SA, 1.62%, 31/01/2028	97	0.05
EUR	100,000	Aroundtown SA, 3.25%, 02/01/2031^	97	0.05
EUR	100,000	Aroundtown SA, 3.50%, 13/05/2030^	98	0.05
EUR	100,000	Becton Dickinson Euro Finance SARL, 0.33%, 13/08/2028	95	0.04
EUR	100,000	Becton Dickinson Euro Finance SARL, 1.34%, 13/08/2041	67	0.03
EUR	100,000	Becton Dickinson Euro Finance SARL, 3.55%, 13/09/2029	101	0.05
EUR	100,000	Becton Dickinson Euro Finance SARL, 4.03%, 07/06/2036	101	0.05
EUR	100,000	DH Europe Finance II SARL, 0.45%, 18/03/2028	96	0.05
EUR	175,000	DH Europe Finance II SARL, 0.75%, 18/09/2031	154	0.07
EUR	100,000	DH Europe Finance II SARL, 1.35%, 18/09/2039^	74	0.04
EUR	100,000	DH Europe Finance II SARL, 1.80%, 18/09/2049^	63	0.03
EUR	100,000	Eurofins Scientific SE, 0.88%, 19/05/2031	88	0.04
EUR	100,000	Eurofins Scientific SE, 4.75%, 06/09/2030	104	0.05
EUR	100,000	Grand City Properties SA, 0.13%, 11/01/2028	95	0.04
EUR	100,000	Grand City Properties SA, 4.37%, 09/01/2030	102	0.05
EUR	75,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	74	0.03
EUR	79,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028^	77	0.04
EUR	50,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	50	0.02
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036	98	0.05
EUR	75,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	80	0.04
EUR	100,000	Highland Holdings SARL, 2.87%, 19/11/2027	100	0.05
EUR	150,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	133	0.06
EUR	175,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	144	0.07
EUR	100,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	96	0.05
EUR	100,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	98	0.05
EUR	150,000	John Deere Cash Management SARL, 1.65%, 13/06/2039	116	0.05
EUR	100,000	John Deere Cash Management SARL, 1.85%, 02/04/2028^	98	0.05
EUR	150,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	141	0.07
EUR	100,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	85	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	150,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	134	0.06
EUR	150,000	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	106	0.05
EUR	150,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	112	0.05
EUR	150,000	Medtronic Global Holdings SCA, 1.62%, 07/03/2031	139	0.07
EUR	150,000	Medtronic Global Holdings SCA, 1.63%, 15/10/2050	87	0.04
EUR	150,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	92	0.04
EUR	150,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	125	0.06
EUR	150,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	148	0.07
EUR	100,000	Medtronic Global Holdings SCA, 3.37%, 15/10/2034	98	0.05
EUR	100,000	Nestle Finance International Ltd., 0.00%, 03/03/2033	81	0.04
EUR	50,000	Nestle Finance International Ltd., 0.13%, 12/11/2027	48	0.02
EUR	75,000	Nestle Finance International Ltd., 0.25%, 14/06/2029	70	0.03
EUR	25,000	Nestle Finance International Ltd., 0.38%, 12/05/2032	21	0.01
EUR	25,000	Nestle Finance International Ltd., 0.38%, 03/12/2040	16	0.01
EUR	25,000	Nestle Finance International Ltd., 0.63%, 14/02/2034	21	0.01
EUR	75,000	Nestle Finance International Ltd., 0.88%, 14/06/2041	50	0.02
EUR	50,000	Nestle Finance International Ltd., 1.25%, 02/11/2029^	48	0.02
EUR	67,000	Nestle Finance International Ltd., 1.25%, 29/03/2031	62	0.03
EUR	100,000	Nestle Finance International Ltd., 1.50%, 01/04/2030	95	0.04
EUR	75,000	Nestle Finance International Ltd., 1.50%, 29/03/2035	64	0.03
EUR	125,000	Nestle Finance International Ltd., 1.75%, 02/11/2037	103	0.05
EUR	50,000	Nestle Finance International Ltd., 2.62%, 28/10/2030	50	0.02
EUR	50,000	Nestle Finance International Ltd., 3.00%, 15/03/2028^	50	0.02
EUR	50,000	Nestle Finance International Ltd., 3.00%, 23/01/2031	50	0.02
EUR	50,000	Nestle Finance International Ltd., 3.12%, 28/10/2036	48	0.02
EUR	50,000	Nestle Finance International Ltd., 3.25%, 15/01/2031	51	0.02
EUR	50,000	Nestle Finance International Ltd., 3.25%, 23/01/2037	48	0.02
EUR	50,000	Nestle Finance International Ltd., 3.37%, 15/11/2034	50	0.02
EUR	150,000	Nestle Finance International Ltd., 3.50%, 13/12/2027	152	0.07
EUR	50,000	Nestle Finance International Ltd., 3.50%, 17/01/2030^	51	0.02
EUR	75,000	Nestle Finance International Ltd., 3.50%, 23/09/2038	74	0.04
EUR	50,000	Nestle Finance International Ltd., 3.50%, 14/01/2045	47	0.02
EUR	125,000	Nestle Finance International Ltd., 3.75%, 13/03/2033	129	0.06
EUR	100,000	Novartis Finance SA, 0.00%, 23/09/2028	94	0.04
EUR	125,000	Novartis Finance SA, 1.38%, 14/08/2030	118	0.06
EUR	100,000	Novartis Finance SA, 1.70%, 14/08/2038^	82	0.04
EUR	100,000	Novartis Finance SA, 3.10%, 13/01/2032	100	0.05
EUR	100,000	Segro Capital SARL, 0.50%, 22/09/2031	85	0.04
EUR	100,000	Shurgard Luxembourg SARL, 4.00%, 27/05/2035^	98	0.05
EUR	125,000	Stoneweg Ereit Lux Finco SARL, 4.25%, 30/01/2031	126	0.06
EUR	100,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050	96	0.05
EUR	100,000	Tyco Electronics Group SA, 3.25%, 31/01/2033	98	0.05
EUR	100,000	Viridium Group SARL, 4.37%, 16/11/2035	96	0.05
		Total Luxembourg	**6,622**	**3.14**
		Mexico (30 November 2025: 0.05%)		
EUR	100,000	America Movil SAB de CV, 0.75%, 26/06/2027	98	0.05
		Total Mexico	**98**	**0.05**
		Netherlands (30 November 2025: 12.78%)		
EUR	100,000	ABB Finance BV, 0.00%, 19/01/2030	90	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	100,000	ABB Finance BV, 3.13%, 15/01/2029	101	0.05
EUR	100,000	ABB Finance BV, 3.37%, 16/01/2031	101	0.05
EUR	100,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	92	0.04
EUR	100,000	ABN AMRO Bank NV, 1.00%, 02/06/2033	84	0.04
EUR	100,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	84	0.04
EUR	100,000	ABN AMRO Bank NV, 2.63%, 16/01/2029	99	0.05
EUR	100,000	ABN AMRO Bank NV, 2.75%, 04/06/2029	99	0.05
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	99	0.05
EUR	100,000	ABN AMRO Bank NV, 3.00%, 22/09/2032	98	0.05
EUR	100,000	ABN AMRO Bank NV, 3.37%, 09/04/2030	101	0.05
EUR	100,000	ABN AMRO Bank NV, 3.75%, 16/01/2036	99	0.05
EUR	100,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	102	0.05
EUR	100,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	102	0.05
EUR	100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	103	0.05
EUR	100,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	103	0.05
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036	102	0.05
EUR	100,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	106	0.05
EUR	100,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	102	0.05
EUR	100,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	104	0.05
EUR	100,000	Achmea Bank NV, 2.50%, 06/05/2028	99	0.05
EUR	125,000	Achmea BV, 5.62%, 02/11/2044	135	0.06
EUR	100,000	Adecco International Financial Services BV, 0.13%, 21/09/2028^	93	0.04
EUR	100,000	Adecco International Financial Services BV, 0.50%, 21/09/2031^	86	0.04
EUR	100,000	Akzo Nobel NV, 1.50%, 28/03/2028	97	0.04
EUR	100,000	Akzo Nobel NV, 4.00%, 24/05/2033^	101	0.05
EUR	100,000	Akzo Nobel NV, 4.00%, 31/03/2035	99	0.05
EUR	100,000	Akzo Nobel NV, 4.62%, 25/03/2036	102	0.05
EUR	100,000	Allianz Finance II BV, 0.50%, 14/01/2031	90	0.04
EUR	100,000	Allianz Finance II BV, 0.88%, 06/12/2027	97	0.04
EUR	100,000	Allianz Finance II BV, 1.38%, 21/04/2031^	93	0.04
EUR	100,000	Allianz Finance II BV, 1.50%, 15/01/2030	95	0.04
EUR	100,000	Allianz Finance II BV, 3.00%, 13/03/2028^	101	0.05
EUR	100,000	Allianz Finance II BV, 3.25%, 04/12/2029	101	0.05
EUR	100,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	97	0.04
EUR	100,000	American Medical Systems Europe BV, 1.63%, 08/03/2031^	93	0.04
EUR	100,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	97	0.04
EUR	100,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	101	0.05
EUR	100,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	100	0.05
EUR	100,000	ASML Holding NV, 0.25%, 25/02/2030	91	0.04
EUR	100,000	ASML Holding NV, 0.63%, 07/05/2029	94	0.04
EUR	150,000	ASR Nederland NV, 7.00%, 07/12/2043	175	0.08
EUR	50,000	BMW Finance NV, 0.38%, 24/09/2027	48	0.02
EUR	25,000	BMW Finance NV, 0.88%, 14/01/2032	22	0.01
EUR	40,000	BMW Finance NV, 1.00%, 22/05/2028	39	0.02
EUR	105,000	BMW Finance NV, 1.13%, 10/01/2028	102	0.05
EUR	100,000	BMW Finance NV, 1.50%, 06/02/2029	96	0.04
EUR	100,000	BMW Finance NV, 2.63%, 20/05/2028	99	0.05
EUR	100,000	BMW Finance NV, 2.63%, 27/01/2029	99	0.05
EUR	75,000	BMW Finance NV, 3.25%, 19/05/2029	75	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	50,000	BMW Finance NV, 3.25%, 22/07/2030^	50	0.02
EUR	125,000	BMW Finance NV, 3.25%, 20/05/2031	125	0.06
EUR	75,000	BMW Finance NV, 3.62%, 19/05/2032	76	0.03
EUR	50,000	BMW Finance NV, 3.62%, 22/05/2035^	50	0.02
EUR	100,000	BMW Finance NV, 3.75%, 20/11/2034	101	0.05
EUR	75,000	BMW Finance NV, 3.75%, 27/01/2036	74	0.03
EUR	50,000	BMW Finance NV, 4.12%, 04/10/2033	52	0.02
EUR	100,000	BMW International Investment BV, 3.00%, 27/08/2027	100	0.05
EUR	100,000	BMW International Investment BV, 3.13%, 22/07/2029	100	0.05
EUR	75,000	BMW International Investment BV, 3.13%, 27/08/2030	75	0.03
EUR	100,000	BMW International Investment BV, 3.25%, 17/11/2028	101	0.05
EUR	50,000	BMW International Investment BV, 3.37%, 27/08/2034	49	0.02
EUR	100,000	BMW International Investment BV, 3.50%, 17/11/2032	100	0.05
EUR	75,000	BMW International Investment BV, 3.50%, 22/01/2033	75	0.03
EUR	100,000	BNI Finance BV, 3.87%, 01/12/2030	103	0.05
EUR	100,000	CNH Industrial NV, 3.62%, 26/01/2033	98	0.05
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	101	0.05
EUR	125,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	116	0.05
EUR	100,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	101	0.05
EUR	100,000	Coca-Cola HBC Finance BV, 3.38%, 01/10/2028	101	0.05
EUR	100,000	Coca-Cola HBC Finance BV, 4.00%, 01/10/2033	102	0.05
EUR	100,000	Coloplast Finance BV, 2.75%, 19/05/2030	98	0.05
EUR	100,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030^	99	0.05
EUR	100,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	90	0.04
EUR	100,000	Cooperatieve Rabobank UA, 3.55%, 08/10/2035	99	0.05
EUR	100,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	102	0.05
EUR	100,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	101	0.05
EUR	100,000	Cooperatieve Rabobank UA, 3.99%, 08/05/2036	102	0.05
EUR	100,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	103	0.05
EUR	100,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	102	0.05
EUR	150,000	CRH Funding BV, 1.63%, 05/05/2030	141	0.07
EUR	100,000	CTP NV, 1.50%, 27/09/2031	89	0.04
EUR	100,000	CTP NV, 3.62%, 13/04/2032	98	0.05
EUR	100,000	CTP NV, 3.87%, 21/11/2032	99	0.05
EUR	100,000	CTP NV, 4.75%, 05/02/2030^	104	0.05
EUR	100,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	99	0.05
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	102	0.05
EUR	150,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	146	0.07
EUR	99,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	96	0.04
EUR	50,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	50	0.02
EUR	50,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	62	0.03
EUR	175,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	150	0.07
EUR	100,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	99	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Digital Dutch Finco BV, 3.87%, 15/07/2034	98	0.05
EUR	100,000	Digital Dutch Finco BV, 3.87%, 15/03/2035	97	0.04
EUR	100,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	86	0.04
EUR	125,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	108	0.05
EUR	125,000	DSM BV, 0.25%, 23/06/2028	118	0.05
EUR	100,000	DSM BV, 3.00%, 25/02/2031	99	0.05
EUR	100,000	DSM BV, 3.37%, 25/02/2036	97	0.04
EUR	100,000	DSM BV, 3.62%, 02/07/2034	100	0.05
EUR	125,000	DSV Finance BV, 0.88%, 17/09/2036	94	0.04
EUR	100,000	DSV Finance BV, 3.13%, 06/11/2028	100	0.05
EUR	100,000	DSV Finance BV, 3.25%, 06/11/2030	100	0.05
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034	98	0.05
EUR	100,000	DSV Finance BV, 3.50%, 26/06/2029	101	0.05
EUR	125,000	easyJet FinCo BV, 1.88%, 03/03/2028	122	0.06
EUR	100,000	EDP Finance BV, 1.50%, 22/11/2027	98	0.05
EUR	200,000	EDP Finance BV, 1.88%, 21/09/2029^	192	0.09
EUR	150,000	Euronext NV, 1.50%, 17/05/2041	106	0.05
EUR	100,000	Ferrovial NV, 3.25%, 16/01/2030	100	0.05
EUR	100,000	Ferrovial NV, 4.37%, 13/09/2030	104	0.05
EUR	100,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	91	0.04
EUR	100,000	GSK Capital BV, 2.88%, 19/11/2031	98	0.05
EUR	100,000	GSK Capital BV, 3.13%, 28/11/2032	99	0.05
EUR	100,000	H&M Finance BV, 0.25%, 25/08/2029	91	0.04
EUR	100,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034	90	0.04
EUR	100,000	ING Bank NV, 2.63%, 01/12/2028	99	0.05
EUR	100,000	ING Bank NV, 3.25%, 12/05/2029	100	0.05
EUR	100,000	ING Bank NV, 3.62%, 12/05/2033	101	0.05
EUR	100,000	ING Groep NV, 0.25%, 18/02/2029	95	0.04
EUR	100,000	ING Groep NV, 0.25%, 01/02/2030	93	0.04
EUR	200,000	ING Groep NV, 0.38%, 29/09/2028	193	0.09
EUR	100,000	ING Groep NV, 0.88%, 29/11/2030	92	0.04
EUR	100,000	ING Groep NV, 1.00%, 16/11/2032	97	0.04
EUR	100,000	ING Groep NV, 1.38%, 11/01/2028	98	0.05
EUR	200,000	ING Groep NV, 1.75%, 16/02/2031	189	0.09
EUR	100,000	ING Groep NV, 2.00%, 20/09/2028	98	0.05
EUR	200,000	ING Groep NV, 2.50%, 15/11/2030^	194	0.09
EUR	100,000	ING Groep NV, 2.88%, 10/11/2030	99	0.05
EUR	100,000	ING Groep NV, 3.00%, 17/08/2031	98	0.05
EUR	100,000	ING Groep NV, 3.13%, 10/02/2032	98	0.05
EUR	100,000	ING Groep NV, 3.37%, 19/11/2032	99	0.05
EUR	100,000	ING Groep NV, 3.50%, 03/09/2030	101	0.05
EUR	100,000	ING Groep NV, 3.50%, 17/08/2036	97	0.04
EUR	100,000	ING Groep NV, 3.75%, 03/09/2035	100	0.05
EUR	100,000	ING Groep NV, 3.75%, 10/02/2037	99	0.05
EUR	100,000	ING Groep NV, 3.87%, 12/08/2029	102	0.05
EUR	100,000	ING Groep NV, 3.87%, 20/08/2037	99	0.05
EUR	100,000	ING Groep NV, 4.00%, 12/02/2035	102	0.05
EUR	100,000	ING Groep NV, 4.12%, 24/08/2033	101	0.05
EUR	100,000	ING Groep NV, 4.12%, 20/05/2036	101	0.05
EUR	100,000	ING Groep NV, 4.25%, 26/08/2035	102	0.05
EUR	100,000	ING Groep NV, 4.25%, 18/05/2038	101	0.05
EUR	200,000	ING Groep NV, 4.37%, 15/08/2034	204	0.10
EUR	100,000	ING Groep NV, 4.50%, 23/05/2029	103	0.05
EUR	100,000	ING Groep NV, 4.75%, 23/05/2034	106	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	ING Groep NV, 5.00%, 20/02/2035	104	0.05
EUR	100,000	ING Groep NV, 5.25%, 14/11/2033	109	0.05
EUR	100,000	JAB Holdings BV, 1.00%, 20/12/2027^	97	0.04
EUR	100,000	JAB Holdings BV, 2.25%, 19/12/2039^	78	0.04
EUR	100,000	JAB Holdings BV, 2.50%, 25/06/2029	98	0.05
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	102	0.05
EUR	100,000	JAB Holdings BV, 5.00%, 12/06/2033	107	0.05
EUR	100,000	JDE Peet's NV, 0.50%, 16/01/2029	93	0.04
EUR	100,000	JDE Peet's NV, 0.63%, 09/02/2028	96	0.04
EUR	100,000	JDE Peet's NV, 1.13%, 16/06/2033	82	0.04
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031	101	0.05
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036	101	0.05
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033	82	0.04
EUR	100,000	Koninklijke KPN NV, 3.37%, 17/02/2035	97	0.04
EUR	100,000	Koninklijke KPN NV, 3.50%, 12/05/2034	99	0.05
EUR	100,000	Koninklijke KPN NV, 3.87%, 16/02/2036	100	0.05
EUR	100,000	Linde Finance BV, 0.55%, 19/05/2032	85	0.04
EUR	50,000	Linde Finance BV, 1.00%, 20/04/2028^	48	0.02
EUR	100,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031^	101	0.05
EUR	100,000	Lseg Netherlands BV, 0.75%, 06/04/2033	83	0.04
EUR	100,000	Lseg Netherlands BV, 3.00%, 06/11/2031	98	0.05
EUR	100,000	Magnum Icc Finance BV, 3.25%, 26/11/2031	99	0.05
EUR	100,000	Magnum Icc Finance BV, 4.00%, 26/11/2037	98	0.05
EUR	100,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	99	0.05
EUR	50,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	50	0.02
EUR	100,000	Mercedes-Benz International Finance BV, 3.13%, 05/09/2031^	99	0.05
EUR	50,000	Mercedes-Benz International Finance BV, 3.20%, 13/05/2029	50	0.02
EUR	100,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	100	0.05
EUR	75,000	Mercedes-Benz International Finance BV, 3.60%, 13/05/2032	75	0.03
EUR	125,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031^	128	0.06
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	91	0.04
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	92	0.04
EUR	100,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	100	0.05
EUR	100,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	98	0.05
EUR	100,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	87	0.04
EUR	100,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	94	0.04
EUR	100,000	NE Property BV, 2.00%, 20/01/2030^	94	0.04
EUR	100,000	NE Property BV, 4.25%, 21/01/2032	101	0.05
EUR	100,000	NIBC Bank NV, 3.50%, 05/06/2030	100	0.05
EUR	100,000	NN Group NV, 4.62%, 13/01/2048	102	0.05
EUR	125,000	NN Group NV, 6.00%, 03/11/2043	139	0.06
EUR	100,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030^	94	0.04
EUR	100,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	99	0.05
EUR	100,000	Novo Nordisk Finance Netherlands BV, 2.50%, 20/02/2029^	99	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030	99	0.05
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.00%, 20/02/2032	99	0.05
EUR	150,000	Novo Nordisk Finance Netherlands BV, 3.13%, 21/01/2029	151	0.07
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.13%, 27/05/2033	99	0.05
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031	100	0.05
EUR	150,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	149	0.07
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.37%, 20/02/2035	99	0.05
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037	99	0.05
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.62%, 20/02/2038	98	0.05
EUR	100,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032	100	0.05
EUR	100,000	Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037	101	0.05
EUR	100,000	Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045	100	0.05
EUR	100,000	Pluxee NV, 3.75%, 04/09/2032^	100	0.05
EUR	150,000	Prosus NV, 1.54%, 03/08/2028^	144	0.07
EUR	100,000	Prosus NV, 1.99%, 13/07/2033	87	0.04
EUR	125,000	Prosus NV, 2.03%, 03/08/2032	112	0.05
EUR	150,000	Prosus NV, 2.78%, 19/01/2034	137	0.06
EUR	150,000	RELX Finance BV, 0.50%, 10/03/2028	144	0.07
EUR	100,000	RELX Finance BV, 3.37%, 20/03/2033^	99	0.05
EUR	100,000	RELX Finance BV, 3.75%, 12/06/2031^	102	0.05
EUR	100,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	101	0.05
EUR	100,000	Roche Finance Europe BV, 3.31%, 04/12/2027	101	0.05
EUR	150,000	Roche Finance Europe BV, 3.56%, 03/05/2044	142	0.07
EUR	100,000	Roche Finance Europe BV, 3.59%, 04/12/2036	100	0.05
EUR	150,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	140	0.07
EUR	100,000	Sandoz Finance BV, 3.25%, 12/09/2029	100	0.05
EUR	100,000	Sandoz Finance BV, 4.22%, 17/04/2030^	103	0.05
EUR	100,000	Sandoz Finance BV, 4.50%, 17/11/2033	105	0.05
EUR	100,000	Sartorius Finance BV, 3.75%, 12/05/2031	101	0.05
EUR	200,000	Sartorius Finance BV, 4.50%, 14/09/2032	208	0.10
EUR	100,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	103	0.05
EUR	125,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	115	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	93	0.04
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	86	0.04
EUR	75,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034^	61	0.03
EUR	50,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	48	0.02
EUR	10,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	10	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	93	0.04
EUR	50,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	46	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	84	0.04
EUR	36,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	34	0.02
EUR	50,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	40	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	99	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	99	0.05
EUR	92,000	Siemens Financieringsmaatschappij NV, 2.88%, 10/03/2028	92	0.04
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	100	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	98	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.13%, 22/05/2032	100	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.13%, 27/05/2033^	99	0.05
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	203	0.10
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	97	0.04
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	100	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	94	0.04
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	93	0.04
EUR	100,000	Sika Capital BV, 1.50%, 29/04/2031	92	0.04
EUR	50,000	Sudzucker International Finance BV, 4.12%, 29/01/2032	50	0.02
EUR	200,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	181	0.08
EUR	125,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033	106	0.05
EUR	150,000	Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035	149	0.07
EUR	100,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^	95	0.04
EUR	100,000	Toyota Motor Finance Netherlands BV, 2.75%, 28/01/2030	99	0.05
EUR	100,000	Toyota Motor Finance Netherlands BV, 3.13%, 21/04/2028	100	0.05
EUR	75,000	Toyota Motor Finance Netherlands BV, 3.25%, 23/04/2030	75	0.03
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	97	0.04
EUR	100,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	92	0.04
EUR	100,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	95	0.04
EUR	150,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	138	0.06
EUR	100,000	Unilever Finance Netherlands BV, 3.25%, 23/02/2031	101	0.05
EUR	100,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	100	0.05
EUR	100,000	Universal Music Group NV, 3.75%, 30/06/2032	100	0.05
EUR	100,000	Universal Music Group NV, 4.00%, 13/06/2031^	102	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Upjohn Finance BV, 1.91%, 23/06/2032	89	0.04
EUR	100,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029	96	0.04
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	89	0.04
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	97	0.04
EUR	100,000	Wolters Kluwer NV, 3.37%, 20/03/2032^	99	0.05
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	101	0.05
EUR	100,000	WPC Eurobond BV, 0.95%, 01/06/2030	91	0.04
		Total Netherlands	**26,807**	**12.71**
		New Zealand (30 November 2025: 0.16%)		
EUR	100,000	ANZ New Zealand International Ltd., 0.38%, 17/09/2029	92	0.04
EUR	100,000	ASB Bank Ltd., 0.50%, 24/09/2029^	92	0.04
EUR	100,000	ASB Bank Ltd., 3.09%, 08/05/2030	99	0.05
EUR	100,000	Bank of New Zealand, 3.66%, 17/07/2029	101	0.05
EUR	100,000	Chorus Ltd., 3.62%, 07/09/2029	101	0.05
		Total New Zealand	**485**	**0.23**
		Norway (30 November 2025: 0.73%)		
EUR	175,000	DNB Bank ASA, 0.25%, 23/02/2029	167	0.08
EUR	100,000	DNB Bank ASA, 3.00%, 29/11/2030	99	0.04
EUR	100,000	DNB Bank ASA, 3.00%, 15/01/2031	100	0.05
EUR	100,000	DNB Bank ASA, 3.13%, 20/05/2031	99	0.05
EUR	100,000	DNB Bank ASA, 3.63%, 28/05/2032	101	0.05
EUR	100,000	DNB Bank ASA, 4.00%, 14/03/2029	102	0.05
EUR	100,000	DNB Bank ASA, 4.50%, 19/07/2028	102	0.05
EUR	100,000	DNB Bank ASA, 4.62%, 01/11/2029	103	0.05
EUR	130,000	DNB Bank ASA, 4.62%, 28/02/2033	133	0.06
EUR	100,000	Norsk Hydro ASA, 3.63%, 23/01/2032	100	0.05
EUR	100,000	Public Property Invest AS, 3.87%, 16/10/2031	98	0.04
EUR	100,000	Sparebank 1 Oestlandet, 3.63%, 30/05/2029^	102	0.05
EUR	100,000	SpareBank 1 SMN, 0.01%, 18/02/2028	95	0.04
EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	102	0.05
EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	101	0.05
		Total Norway	**1,604**	**0.76**
		Poland (30 November 2025: 0.29%)		
EUR	100,000	Bank Millennium SA, 5.31%, 25/09/2029	103	0.05
EUR	100,000	Bank Polska Kasa Opieki SA, 3.50%, 23/09/2032^	99	0.04
EUR	100,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030	101	0.05
EUR	100,000	mBank SA, 4.03%, 27/09/2030	102	0.05
EUR	100,000	mBank SA, 4.33%, 26/05/2033	102	0.05
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.38%, 16/06/2028	100	0.05
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.63%, 30/06/2031	100	0.05
		Total Poland	**707**	**0.34**
		Portugal (30 November 2025: 0.24%)		
EUR	100,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	100	0.05
EUR	100,000	Banco Comercial Portugues SA, 3.13%, 24/06/2031	99	0.05
EUR	100,000	Novo Banco SA, 3.37%, 22/01/2031	99	0.04
		Total Portugal	**298**	**0.14**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (30 November 2025: 0.05%)		
		Spain (30 November 2025: 5.84%)		
EUR	100,000	Abanca Corp. Bancaria SA, 4.62%, 11/12/2036	103	0.05
EUR	100,000	Abanca Corp. Bancaria SA, 5.25%, 14/09/2028	103	0.05
EUR	100,000	Abanca Corp. Bancaria SA, 5.87%, 02/04/2030	107	0.05
EUR	100,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	97	0.04
EUR	100,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032^	91	0.04
EUR	100,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029	97	0.04
EUR	100,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	99	0.05
EUR	100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031^	98	0.05
EUR	100,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	99	0.05
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	102	0.05
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031^	105	0.05
EUR	100,000	Amadeus IT Group SA, 1.88%, 24/09/2028	97	0.04
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	97	0.04
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.13%, 15/07/2030	100	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	101	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	102	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.63%, 07/06/2030^	102	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035	100	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 15/01/2036	99	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	103	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2037	100	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	105	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	102	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031	105	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	104	0.05
EUR	100,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030	102	0.05
EUR	100,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	109	0.05
EUR	100,000	Banco de Sabadell SA, 0.88%, 16/06/2028	98	0.05
EUR	100,000	Banco de Sabadell SA, 3.50%, 27/05/2031	100	0.05
EUR	100,000	Banco de Sabadell SA, 5.12%, 10/11/2028	103	0.05
EUR	100,000	Banco de Sabadell SA, 5.12%, 27/06/2034	104	0.05
EUR	100,000	Banco de Sabadell SA, 5.25%, 07/02/2029	103	0.05
EUR	100,000	Banco de Sabadell SA, 5.50%, 08/09/2029	105	0.05
EUR	100,000	Banco Santander SA, 0.20%, 11/02/2028	96	0.04
EUR	100,000	Banco Santander SA, 0.63%, 24/06/2029	95	0.04
EUR	100,000	Banco Santander SA, 1.00%, 04/11/2031	88	0.04
EUR	100,000	Banco Santander SA, 1.13%, 23/06/2027	98	0.05
EUR	100,000	Banco Santander SA, 1.63%, 22/10/2030	93	0.04
EUR	100,000	Banco Santander SA, 2.13%, 08/02/2028	98	0.04
EUR	100,000	Banco Santander SA, 3.00%, 12/01/2030	99	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Spain (continued)		
EUR	200,000	Banco Santander SA, 3.25%, 02/04/2029	200	0.09
EUR	100,000	Banco Santander SA, 3.50%, 09/01/2030	101	0.05
EUR	100,000	Banco Santander SA, 3.50%, 02/10/2032	100	0.05
EUR	100,000	Banco Santander SA, 3.50%, 17/02/2035	98	0.05
EUR	100,000	Banco Santander SA, 3.75%, 09/01/2034	101	0.05
EUR	100,000	Banco Santander SA, 3.75%, 12/01/2036	100	0.05
EUR	100,000	Banco Santander SA, 3.87%, 16/01/2028	102	0.05
EUR	100,000	Banco Santander SA, 3.87%, 22/04/2029	102	0.05
EUR	100,000	Banco Santander SA, 4.12%, 22/04/2034^	103	0.05
EUR	100,000	Banco Santander SA, 4.25%, 12/06/2030^	104	0.05
EUR	100,000	Banco Santander SA, 4.25%, 22/04/2038	101	0.05
EUR	200,000	Banco Santander SA, 4.87%, 18/10/2031	214	0.10
EUR	100,000	Banco Santander SA, 5.00%, 22/04/2034	104	0.05
EUR	200,000	Banco Santander SA, 5.75%, 23/08/2033	209	0.10
EUR	100,000	Bankinter SA, 0.63%, 06/10/2027	97	0.04
EUR	100,000	Bankinter SA, 3.50%, 10/09/2032	100	0.05
EUR	100,000	Bankinter SA, 3.63%, 04/02/2033	100	0.05
EUR	100,000	Bankinter SA, 4.37%, 03/05/2030	103	0.05
EUR	100,000	Bankinter SA, 4.87%, 13/09/2031	106	0.05
EUR	100,000	CaixaBank SA, 0.50%, 09/02/2029	96	0.04
EUR	100,000	CaixaBank SA, 3.38%, 26/06/2035	98	0.05
EUR	100,000	CaixaBank SA, 3.63%, 19/09/2032	100	0.05
EUR	100,000	CaixaBank SA, 3.75%, 07/09/2029	102	0.05
EUR	100,000	CaixaBank SA, 3.75%, 27/01/2036	99	0.05
EUR	100,000	CaixaBank SA, 3.88%, 20/01/2037	100	0.05
EUR	100,000	CaixaBank SA, 3.88%, 14/05/2038	99	0.05
EUR	100,000	CaixaBank SA, 4.00%, 05/03/2037	100	0.05
EUR	100,000	CaixaBank SA, 4.12%, 09/02/2032	103	0.05
EUR	100,000	CaixaBank SA, 4.25%, 06/09/2030	104	0.05
EUR	100,000	CaixaBank SA, 4.37%, 29/11/2033	106	0.05
EUR	100,000	CaixaBank SA, 4.37%, 08/08/2036^	102	0.05
EUR	100,000	CaixaBank SA, 5.37%, 14/11/2030	107	0.05
EUR	100,000	CaixaBank SA, 6.12%, 30/05/2034	106	0.05
EUR	100,000	CaixaBank SA, 6.25%, 23/02/2033	104	0.05
EUR	100,000	Cellnex Finance Co. SA, 1.25%, 15/01/2029	95	0.04
EUR	100,000	Cellnex Finance Co. SA, 1.50%, 08/06/2028	97	0.04
EUR	100,000	Cellnex Finance Co. SA, 2.00%, 15/09/2032^	91	0.04
EUR	100,000	Cellnex Finance Co. SA, 2.00%, 15/02/2033	89	0.04
EUR	100,000	Cellnex Finance Co. SA, 3.00%, 19/01/2031	98	0.05
EUR	100,000	Cellnex Finance Co. SA, 3.63%, 24/01/2029	101	0.05
EUR	100,000	Cellnex Finance Co. SA, 3.88%, 19/01/2036	98	0.05
EUR	100,000	Cellnex Telecom SA, 1.75%, 23/10/2030	93	0.04
EUR	100,000	Cellnex Telecom SA, 1.88%, 26/06/2029^	96	0.04
EUR	100,000	Colonial SFL Socimi SA, 0.75%, 22/06/2029	93	0.04
EUR	100,000	Colonial SFL Socimi SA, 2.50%, 28/11/2029	97	0.04
EUR	100,000	Colonial SFL Socimi SA, 3.13%, 23/09/2031	97	0.04
EUR	100,000	Colonial SFL Socimi SA, 3.88%, 08/04/2031	101	0.05
EUR	100,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	101	0.05
EUR	100,000	EDP Servicios Financieros Espana SA, 3.75%, 01/03/2033	101	0.05
EUR	100,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029^	103	0.05
EUR	100,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	105	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Spain (continued)		
EUR	100,000	El Corte Ingles SA, 3.50%, 24/07/2033	97	0.04
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 3.72%, 08/10/2031	99	0.05
EUR	100,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	94	0.04
EUR	100,000	Ibercaja Banco SA, 4.12%, 18/08/2036^	100	0.05
EUR	100,000	International Consolidated Airlines Group SA, 3.88%, 28/01/2031	101	0.05
EUR	100,000	Mapfre SA, 3.13%, 20/01/2032	99	0.05
EUR	100,000	Mapfre SA, 4.12%, 07/09/2048	102	0.05
EUR	100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	92	0.04
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034^	84	0.04
EUR	100,000	Open Bank SA, 3.75%, 17/01/2029	102	0.05
EUR	100,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	82	0.04
EUR	100,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034	96	0.04
EUR	100,000	Redeia Corp. SA, 4.62%, ^/#	102	0.05
EUR	100,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.50%, 29/09/2028	100	0.05
EUR	100,000	Telefonica Emisiones SA, 0.66%, 03/02/2030^	91	0.04
EUR	100,000	Telefonica Emisiones SA, 1.20%, 21/08/2027^	98	0.05
EUR	100,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	98	0.04
EUR	100,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	97	0.04
EUR	100,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	90	0.04
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	73	0.03
EUR	100,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	98	0.04
EUR	100,000	Telefonica Emisiones SA, 2.59%, 25/05/2031^	96	0.04
EUR	100,000	Telefonica Emisiones SA, 3.71%, 02/05/2033	99	0.05
EUR	100,000	Telefonica Emisiones SA, 3.72%, 23/01/2034	99	0.05
EUR	100,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	99	0.05
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	99	0.05
EUR	100,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	102	0.05
EUR	100,000	Telefonica Emisiones SA, 4.35%, 27/11/2034	102	0.05
EUR	100,000	Unicaja Banco SA, 3.50%, 12/09/2029	101	0.05
EUR	100,000	Unicaja Banco SA, 3.50%, 30/06/2031^	100	0.05
		Total Spain	**12,328**	**5.84**
		Sweden (30 November 2025: 2.81%)		
EUR	100,000	Assa Abloy AB, 3.37%, 09/09/2032	99	0.05
EUR	100,000	Assa Abloy AB, 3.87%, 13/09/2030	103	0.05
EUR	100,000	Castellum AB, 4.12%, 10/12/2030^	101	0.05
EUR	100,000	Ellevio AB, 3.75%, 14/05/2035^	99	0.05
EUR	150,000	EQT AB, 2.88%, 06/04/2032	143	0.07
EUR	100,000	Fastighets AB Balder, 4.00%, 04/03/2033	98	0.04
EUR	100,000	H & M Hennes & Mauritz AB, 3.40%, 31/10/2033	97	0.04
EUR	175,000	Investor AB, 1.50%, 20/06/2039	133	0.06
EUR	100,000	Investor AB, 3.50%, 31/03/2034	100	0.05
EUR	175,000	Molnlycke Holding AB, 0.63%, 15/01/2031	154	0.07
EUR	100,000	Sagax AB, 4.37%, 29/05/2030	102	0.05
EUR	100,000	Sandvik AB, 0.38%, 25/11/2028	94	0.04
EUR	100,000	Securitas AB, 0.25%, 22/02/2028	95	0.04
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	99	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.13%, 05/11/2031	99	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.37%, 19/03/2030	101	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Sweden (continued)		
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.38%, 07/05/2031	101	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.38%, 10/02/2033	99	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.50%, 14/08/2035^	98	0.04
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	101	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	102	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	101	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028^	103	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	103	0.05
EUR	100,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	94	0.04
EUR	165,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	150	0.07
EUR	100,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029^	96	0.04
EUR	100,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029^	99	0.04
EUR	100,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032	99	0.05
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	100	0.05
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 19/08/2032	99	0.05
EUR	150,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	151	0.07
EUR	100,000	Svenska Handelsbanken AB, 3.50%, 29/04/2033	100	0.05
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	101	0.05
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034^	102	0.05
EUR	100,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	104	0.05
EUR	150,000	Swedbank AB, 0.20%, 12/01/2028	144	0.07
EUR	100,000	Swedbank AB, 2.88%, 30/04/2029	99	0.04
EUR	100,000	Swedbank AB, 3.62%, 23/08/2032	100	0.05
EUR	150,000	Swedbank AB, 4.12%, 13/11/2028	154	0.07
EUR	100,000	Swedbank AB, 4.25%, 11/07/2028	102	0.05
EUR	100,000	Swedbank AB, 4.37%, 05/09/2030	105	0.05
EUR	150,000	Tele2 AB, 0.75%, 23/03/2031	133	0.06
EUR	100,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	104	0.05
EUR	100,000	Telia Co. AB, 0.13%, 27/11/2030	87	0.04
EUR	125,000	Telia Co. AB, 2.75%, 30/06/2083	123	0.06
EUR	100,000	Telia Co. AB, 3.50%, 05/09/2033^	100	0.05
EUR	100,000	Volvo Treasury AB, 3.13%, 26/08/2027	100	0.05
EUR	100,000	Volvo Treasury AB, 3.13%, 26/08/2029	100	0.05
EUR	100,000	Volvo Treasury AB, 3.25%, 11/02/2033	98	0.04
		Total Sweden	**5,369**	**2.54**
		Switzerland (30 November 2025: 1.25%)		
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	102	0.05
EUR	150,000	UBS AG, 0.25%, 01/09/2028	141	0.07
EUR	300,000	UBS AG, 0.50%, 31/03/2031	265	0.13
EUR	200,000	UBS AG, 3.42%, 01/08/2032	201	0.10
EUR	150,000	UBS Group AG, 0.63%, 18/01/2033	124	0.06
EUR	100,000	UBS Group AG, 0.65%, 10/09/2029^	92	0.04
EUR	200,000	UBS Group AG, 2.88%, 12/02/2030	198	0.09
EUR	150,000	UBS Group AG, 2.88%, 02/04/2032	146	0.07
EUR	200,000	UBS Group AG, 3.25%, 12/02/2034	195	0.09
EUR	200,000	UBS Group AG, 3.87%, 13/01/2037^	200	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Switzerland (continued)		
EUR	200,000	UBS Group AG, 4.12%, 09/06/2033	206	0.10
EUR	350,000	UBS Group AG, 4.37%, 11/01/2031	362	0.17
EUR	250,000	UBS Group AG, 7.75%, 01/03/2029	269	0.13
		Total Switzerland	**2,501**	**1.19**
		United Kingdom (30 November 2025: 6.87%)		
EUR	100,000	3i Group PLC, 4.87%, 14/06/2029	104	0.05
EUR	100,000	Amcor U.K. Finance PLC, 3.20%, 17/11/2029	100	0.05
EUR	100,000	Amcor U.K. Finance PLC, 3.75%, 20/02/2033	99	0.05
EUR	125,000	AstraZeneca PLC, 0.38%, 03/06/2029	116	0.05
EUR	100,000	AstraZeneca PLC, 1.25%, 12/05/2028	97	0.04
EUR	150,000	Aviva PLC, 1.88%, 13/11/2027	148	0.07
EUR	100,000	Aviva PLC, 4.75%, 28/11/2057	102	0.05
EUR	100,000	Barclays PLC, 0.58%, 09/08/2029	95	0.04
EUR	100,000	Barclays PLC, 1.11%, 12/05/2032	89	0.04
EUR	100,000	Barclays PLC, 3.54%, 14/08/2031	100	0.05
EUR	100,000	Barclays PLC, 3.79%, 31/10/2036	98	0.05
EUR	200,000	Barclays PLC, 3.94%, 31/01/2036	199	0.09
EUR	100,000	Barclays PLC, 4.35%, 08/05/2035	102	0.05
EUR	100,000	Barclays PLC, 4.43%, 12/11/2037	102	0.05
EUR	100,000	Barclays PLC, 4.51%, 31/01/2033	104	0.05
EUR	100,000	Barclays PLC, 4.62%, 26/03/2037	103	0.05
EUR	100,000	Barclays PLC, 4.92%, 08/08/2030	105	0.05
EUR	150,000	Barclays PLC, 4.97%, 31/05/2036	156	0.07
EUR	100,000	Barclays PLC, 5.26%, 29/01/2034	108	0.05
EUR	100,000	British Telecommunications PLC, 1.13%, 12/09/2029	94	0.04
EUR	125,000	British Telecommunications PLC, 1.50%, 23/06/2027	123	0.06
EUR	100,000	British Telecommunications PLC, 2.13%, 26/09/2028^	98	0.04
EUR	100,000	British Telecommunications PLC, 3.75%, 13/05/2031^	102	0.05
EUR	100,000	British Telecommunications PLC, 3.75%, 03/01/2035	99	0.05
EUR	100,000	British Telecommunications PLC, 3.87%, 20/01/2034^	101	0.05
EUR	100,000	British Telecommunications PLC, 4.25%, 06/01/2033	103	0.05
EUR	100,000	Bunzl Finance PLC, 3.38%, 09/04/2032	98	0.04
EUR	150,000	Coca-Cola Europacific Partners PLC, 0.20%, 02/12/2028	140	0.06
EUR	150,000	Coca-Cola Europacific Partners PLC, 1.50%, 08/11/2027	147	0.07
EUR	100,000	Coca-Cola Europacific Partners PLC, 3.25%, 21/03/2032	99	0.05
EUR	100,000	Compass Group PLC, 3.25%, 06/02/2031	100	0.05
EUR	100,000	Compass Group PLC, 3.25%, 16/09/2033	98	0.04
EUR	100,000	Compass Group PLC, 3.50%, 15/01/2035	99	0.05
EUR	100,000	DS Smith PLC, 4.37%, 27/07/2027	101	0.05
EUR	125,000	DS Smith PLC, 4.50%, 27/07/2030	129	0.06
EUR	100,000	easyJet PLC, 3.75%, 20/03/2031	100	0.05
EUR	100,000	Experian Finance PLC, 3.38%, 10/10/2034	97	0.04
EUR	125,000	GlaxoSmithKline Capital PLC, 1.75%, 21/05/2030	119	0.05
EUR	100,000	Haleon U.K. Capital PLC, 2.88%, 18/09/2028	100	0.05
EUR	100,000	HSBC Holdings PLC, 0.64%, 24/09/2029	94	0.04
EUR	100,000	HSBC Holdings PLC, 0.77%, 13/11/2031	89	0.04
EUR	200,000	HSBC Holdings PLC, 3.31%, 13/05/2030	200	0.09
EUR	150,000	HSBC Holdings PLC, 3.45%, 25/09/2030	150	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		United Kingdom (continued)		
EUR	100,000	HSBC Holdings PLC, 3.55%, 12/05/2031	100	0.05
EUR	100,000	HSBC Holdings PLC, 3.61%, 01/12/2033	99	0.05
EUR	100,000	HSBC Holdings PLC, 3.75%, 20/05/2029	101	0.05
EUR	100,000	HSBC Holdings PLC, 3.83%, 25/09/2035	100	0.05
EUR	200,000	HSBC Holdings PLC, 3.91%, 13/05/2034	202	0.09
EUR	100,000	HSBC Holdings PLC, 4.09%, 12/05/2036	101	0.05
EUR	100,000	HSBC Holdings PLC, 4.19%, 19/05/2036	101	0.05
EUR	100,000	HSBC Holdings PLC, 4.60%, 22/03/2035	103	0.05
EUR	175,000	HSBC Holdings PLC, 4.79%, 10/03/2032^	185	0.09
EUR	125,000	HSBC Holdings PLC, 4.86%, 23/05/2033	133	0.06
EUR	150,000	HSBC Holdings PLC, 6.36%, 16/11/2032	156	0.07
EUR	100,000	ICG PLC, 2.50%, 28/01/2030^	96	0.04
EUR	100,000	IDS Financing PLC, 4.00%, 01/10/2032	97	0.04
EUR	150,000	Informa PLC, 1.25%, 22/04/2028	145	0.07
EUR	100,000	Informa PLC, 3.38%, 09/06/2031	99	0.05
EUR	100,000	Informa PLC, 3.75%, 29/04/2032	100	0.05
EUR	100,000	International Distribution Services PLC, 5.25%, 14/09/2028	104	0.05
EUR	100,000	Investec PLC, 4.00%, 21/10/2032	100	0.05
EUR	100,000	Legal & General Group PLC, 4.37%, 04/09/2055	99	0.05
EUR	100,000	Lloyds Banking Group PLC, 1.50%, 12/09/2027	98	0.04
EUR	100,000	Lloyds Banking Group PLC, 3.13%, 24/08/2030	100	0.05
EUR	100,000	Lloyds Banking Group PLC, 3.50%, 06/11/2030	101	0.05
EUR	100,000	Lloyds Banking Group PLC, 3.63%, 13/05/2033	100	0.05
EUR	100,000	Lloyds Banking Group PLC, 3.75%, 12/02/2037	99	0.05
EUR	150,000	Lloyds Banking Group PLC, 3.87%, 14/05/2032	153	0.07
EUR	100,000	Lloyds Banking Group PLC, 4.00%, 09/05/2035	101	0.05
EUR	100,000	Lloyds Banking Group PLC, 4.37%, 05/04/2034	102	0.05
EUR	100,000	Lloyds Banking Group PLC, 4.75%, 21/09/2031	105	0.05
EUR	100,000	London Stock Exchange Group PLC, 1.75%, 06/12/2027	98	0.04
EUR	100,000	Mitsubishi HC Capital U.K. PLC, 3.62%, 02/08/2027	101	0.05
EUR	100,000	Mondi Finance PLC, 3.75%, 18/05/2033	99	0.05
EUR	150,000	Motability Operations Group PLC, 3.62%, 24/07/2029	152	0.07
EUR	100,000	Motability Operations Group PLC, 3.63%, 22/01/2033	99	0.05
EUR	100,000	Motability Operations Group PLC, 3.87%, 24/01/2034	100	0.05
EUR	100,000	Motability Operations Group PLC, 4.00%, 17/01/2030	102	0.05
EUR	100,000	Motability Operations Group PLC, 4.00%, 22/01/2037	99	0.05
EUR	100,000	Motability Operations Group PLC, 4.25%, 17/06/2035	102	0.05
EUR	100,000	National Grid Electricity Distribution East Midlands PLC, 3.95%, 20/09/2032	102	0.05
EUR	100,000	National Grid Electricity Transmission PLC, 0.82%, 07/07/2032	85	0.04
EUR	100,000	National Grid Electricity Transmission PLC, 0.87%, 26/11/2040	65	0.03
EUR	100,000	Nationwide Building Society, 0.25%, 14/09/2028	94	0.04
EUR	100,000	Nationwide Building Society, 3.00%, 03/03/2030	99	0.05
EUR	100,000	Nationwide Building Society, 3.13%, 18/08/2032	98	0.04
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	100	0.05
EUR	100,000	Nationwide Building Society, 3.77%, 27/01/2036	99	0.05
EUR	100,000	Nationwide Building Society, 3.83%, 24/07/2032	101	0.05
EUR	100,000	Nationwide Building Society, 3.85%, 03/02/2037	100	0.05
EUR	100,000	Nationwide Building Society, 4.00%, 30/07/2035	101	0.05
EUR	100,000	Nationwide Building Society, 4.62%, 29/10/2028	102	0.05
EUR	100,000	NatWest Group PLC, 0.67%, 14/09/2029	95	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		United Kingdom (continued)		
EUR	100,000	NatWest Group PLC, 0.78%, 26/02/2030	94	0.04
EUR	100,000	NatWest Group PLC, 1.04%, 14/09/2032	98	0.04
EUR	100,000	NatWest Group PLC, 3.24%, 13/05/2030	100	0.05
EUR	100,000	NatWest Group PLC, 3.58%, 12/09/2032	101	0.05
EUR	100,000	NatWest Group PLC, 3.63%, 03/09/2034	99	0.05
EUR	100,000	NatWest Group PLC, 3.72%, 25/02/2035	100	0.05
EUR	100,000	NatWest Group PLC, 3.76%, 25/02/2037^	99	0.05
EUR	100,000	NatWest Group PLC, 3.98%, 13/05/2036	101	0.05
EUR	125,000	NatWest Group PLC, 4.07%, 06/09/2028	127	0.06
EUR	100,000	NatWest Group PLC, 4.77%, 16/02/2029	103	0.05
EUR	100,000	NatWest Group PLC, 5.76%, 28/02/2034	105	0.05
EUR	100,000	NatWest Markets PLC, 2.75%, 04/11/2027	100	0.05
EUR	100,000	NatWest Markets PLC, 3.00%, 03/09/2030	99	0.05
EUR	100,000	NatWest Markets PLC, 3.13%, 10/01/2030	100	0.05
EUR	100,000	NatWest Markets PLC, 3.62%, 09/01/2029	101	0.05
EUR	100,000	NatWest Markets PLC, 4.25%, 13/01/2028	102	0.05
EUR	100,000	Reckitt Benckiser Treasury Services PLC, 3.50%, 28/05/2031	101	0.05
EUR	100,000	Reckitt Benckiser Treasury Services PLC, 3.62%, 14/09/2028	101	0.05
EUR	100,000	Reckitt Benckiser Treasury Services PLC, 3.62%, 20/06/2029	101	0.05
EUR	150,000	Reckitt Benckiser Treasury Services PLC, 3.87%, 14/09/2033	153	0.07
EUR	100,000	Reckitt Benckiser Treasury Services PLC, 4.00%, 28/05/2035	101	0.05
EUR	100,000	Rentokil Initial PLC, 0.50%, 14/10/2028	94	0.04
EUR	100,000	Sage Group PLC, 3.82%, 15/02/2028	101	0.05
EUR	125,000	Santander U.K. Group Holdings PLC, 0.60%, 13/09/2029	118	0.05
EUR	100,000	Santander U.K. Group Holdings PLC, 2.96%, 16/02/2030	99	0.05
EUR	100,000	Santander U.K. Group Holdings PLC, 3.65%, 16/02/2034	99	0.05
EUR	100,000	Scottish Hydro Electric Transmission PLC, 3.38%, 04/09/2032	99	0.05
EUR	100,000	Scottish Hydro Electric Transmission PLC, 3.38%, 02/11/2033	98	0.04
EUR	100,000	Severn Trent Utilities Finance PLC, 3.87%, 04/08/2035	99	0.05
EUR	100,000	Severn Trent Utilities Finance PLC, 3.87%, 04/08/2037	97	0.04
EUR	100,000	Severn Trent Utilities Finance PLC, 4.25%, 29/01/2040	99	0.05
EUR	100,000	Smith & Nephew PLC, 4.56%, 11/10/2029	104	0.05
EUR	100,000	South Eastern Power Networks PLC, 4.10%, 17/03/2038	101	0.05
EUR	100,000	Standard Chartered PLC, 3.72%, 14/01/2034	99	0.05
EUR	100,000	Standard Chartered PLC, 3.86%, 17/03/2033	101	0.05
EUR	100,000	Standard Chartered PLC, 3.93%, 28/05/2032	101	0.05
EUR	150,000	Standard Chartered PLC, 4.20%, 04/03/2032	154	0.07
EUR	100,000	Standard Life PLC, 4.37%, 24/01/2029	102	0.05
EUR	100,000	Swiss Re Finance U.K. PLC, 2.71%, 04/06/2052	93	0.04
EUR	100,000	Swiss RE Subordinated Finance PLC, 3.89%, 26/03/2033	100	0.05
EUR	100,000	Tesco Corporate Treasury Services PLC, 3.50%, 13/10/2033	99	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		United Kingdom (continued)		
EUR	100,000	Tesco Corporate Treasury Services PLC, 4.25%, 27/02/2031^	104	0.05
EUR	100,000	Unilever PLC, 1.50%, 11/06/2039	77	0.04
EUR	100,000	United Utilities Water Finance PLC, 3.75%, 23/05/2034	100	0.05
EUR	100,000	United Utilities Water Finance PLC, 3.75%, 07/08/2035	99	0.05
EUR	100,000	Vodafone Group PLC, 1.50%, 24/07/2027	98	0.04
EUR	125,000	Vodafone Group PLC, 1.60%, 29/07/2031	115	0.05
EUR	100,000	Vodafone Group PLC, 1.63%, 24/11/2030	93	0.04
EUR	150,000	Vodafone Group PLC, 2.88%, 20/11/2037	134	0.06
EUR	100,000	WPP Finance 2013, 3.63%, 09/06/2031^	98	0.05
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033^	98	0.04
		Total United Kingdom	**15,439**	**7.32**
		United States (30 November 2025: 17.12%)		
EUR	100,000	3M Co., 1.50%, 02/06/2031	91	0.04
EUR	100,000	AbbVie, Inc., 0.75%, 18/11/2027	97	0.04
EUR	100,000	AbbVie, Inc., 2.13%, 01/06/2029	98	0.05
EUR	100,000	Air Products & Chemicals, Inc., 2.95%, 14/05/2031	98	0.05
EUR	100,000	Air Products & Chemicals, Inc., 4.00%, 03/03/2035	102	0.05
EUR	100,000	Alphabet, Inc., 2.38%, 06/11/2028	99	0.05
EUR	100,000	Alphabet, Inc., 2.50%, 06/05/2029	99	0.05
EUR	100,000	Alphabet, Inc., 2.88%, 06/11/2031	98	0.05
EUR	100,000	Alphabet, Inc., 3.00%, 06/05/2033	98	0.05
EUR	100,000	Alphabet, Inc., 3.13%, 06/11/2034	97	0.05
EUR	100,000	Alphabet, Inc., 3.20%, 11/05/2030	100	0.05
EUR	150,000	Alphabet, Inc., 3.37%, 06/05/2037	145	0.07
EUR	100,000	Alphabet, Inc., 3.45%, 11/05/2032	101	0.05
EUR	150,000	Alphabet, Inc., 3.50%, 06/11/2038	144	0.07
EUR	100,000	Alphabet, Inc., 3.62%, 11/05/2034	101	0.05
EUR	100,000	Alphabet, Inc., 3.87%, 06/05/2045	94	0.04
EUR	100,000	Alphabet, Inc., 4.00%, 06/11/2044	96	0.04
EUR	150,000	Alphabet, Inc., 4.00%, 06/05/2054	138	0.06
EUR	200,000	Alphabet, Inc., 4.10%, 11/05/2039	202	0.09
EUR	100,000	Alphabet, Inc., 4.37%, 06/11/2064	94	0.04
EUR	100,000	Alphabet, Inc., 4.50%, 11/05/2045	102	0.05
EUR	100,000	Alphabet, Inc., 4.80%, 11/05/2063	101	0.05
EUR	100,000	Amazon.com, Inc., 2.80%, 16/03/2028	100	0.05
EUR	250,000	Amazon.com, Inc., 3.10%, 16/03/2030	250	0.12
EUR	300,000	Amazon.com, Inc., 3.35%, 16/03/2032	300	0.14
EUR	225,000	Amazon.com, Inc., 3.70%, 16/03/2035	226	0.11
EUR	100,000	Amazon.com, Inc., 4.05%, 16/03/2039	100	0.05
EUR	150,000	Amazon.com, Inc., 4.45%, 16/03/2045	151	0.07
EUR	125,000	Amazon.com, Inc., 4.85%, 16/03/2064	127	0.06
EUR	100,000	American Express Co., 3.43%, 20/05/2032	100	0.05
EUR	100,000	American Honda Finance Corp., 0.30%, 07/07/2028	94	0.04
EUR	100,000	American Honda Finance Corp., 3.30%, 21/03/2029	100	0.05
EUR	100,000	American Honda Finance Corp., 3.65%, 23/04/2031	100	0.05
EUR	100,000	American Honda Finance Corp., 3.75%, 25/10/2027	101	0.05
EUR	100,000	American Honda Finance Corp., 3.95%, 19/03/2032	101	0.05
EUR	100,000	American Tower Corp., 0.50%, 15/01/2028	96	0.04
EUR	100,000	American Tower Corp., 0.88%, 21/05/2029	94	0.04
EUR	175,000	American Tower Corp., 1.00%, 15/01/2032	153	0.07
EUR	100,000	American Tower Corp., 3.62%, 30/05/2032	100	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
EUR	100,000	American Tower Corp., 4.10%, 16/05/2034	102	0.05
EUR	150,000	Apple, Inc., 0.50%, 15/11/2031	132	0.06
EUR	100,000	Apple, Inc., 1.38%, 24/05/2029^	96	0.04
EUR	100,000	Apple, Inc., 2.00%, 17/09/2027	99	0.05
EUR	100,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	100	0.05
EUR	100,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	99	0.05
EUR	100,000	AT&T, Inc., 0.80%, 04/03/2030	92	0.04
EUR	100,000	AT&T, Inc., 1.60%, 19/05/2028	97	0.05
EUR	100,000	AT&T, Inc., 1.80%, 14/09/2039	76	0.04
EUR	100,000	AT&T, Inc., 2.05%, 19/05/2032	92	0.04
EUR	100,000	AT&T, Inc., 2.35%, 05/09/2029	98	0.05
EUR	100,000	AT&T, Inc., 2.45%, 15/03/2035	90	0.04
EUR	100,000	AT&T, Inc., 2.60%, 17/12/2029	98	0.05
EUR	100,000	AT&T, Inc., 2.60%, 19/05/2038	86	0.04
EUR	100,000	AT&T, Inc., 3.15%, 01/06/2030	100	0.05
EUR	100,000	AT&T, Inc., 3.15%, 04/09/2036	93	0.04
EUR	100,000	AT&T, Inc., 3.37%, 15/03/2034	98	0.05
EUR	100,000	AT&T, Inc., 3.55%, 17/12/2032	100	0.05
EUR	100,000	AT&T, Inc., 3.60%, 01/06/2033	100	0.05
EUR	100,000	AT&T, Inc., 3.95%, 30/04/2031	102	0.05
EUR	100,000	AT&T, Inc., 4.30%, 18/11/2034	103	0.05
EUR	100,000	Avery Dennison Corp., 4.00%, 11/09/2035	100	0.05
EUR	100,000	Bank of America Corp., 0.58%, 24/08/2028	97	0.04
EUR	150,000	Bank of America Corp., 0.58%, 08/08/2029	142	0.07
EUR	100,000	Bank of America Corp., 0.65%, 26/10/2031	89	0.04
EUR	135,000	Bank of America Corp., 0.69%, 22/03/2031	122	0.06
EUR	125,000	Bank of America Corp., 1.10%, 24/05/2032	112	0.05
EUR	100,000	Bank of America Corp., 1.38%, 09/05/2030	95	0.04
EUR	125,000	Bank of America Corp., 2.82%, 27/04/2033	120	0.06
EUR	100,000	Bank of America Corp., 2.98%, 30/10/2031	98	0.05
EUR	200,000	Bank of America Corp., 3.26%, 28/01/2031	199	0.09
EUR	200,000	Bank of America Corp., 3.48%, 10/03/2034	198	0.09
EUR	150,000	Bank of America Corp., 3.65%, 31/03/2029	152	0.07
EUR	100,000	Bank of America Corp., 4.13%, 12/06/2028	102	0.05
EUR	100,000	Baxter International, Inc., 1.30%, 15/05/2029	94	0.04
EUR	100,000	Becton Dickinson & Co., 3.52%, 08/02/2031	101	0.05
EUR	100,000	Becton Dickinson & Co., 3.83%, 07/06/2032	101	0.05
EUR	150,000	BMW U.S. Capital LLC, 3.00%, 02/11/2027	150	0.07
EUR	100,000	BMW U.S. Capital LLC, 3.37%, 02/02/2034^	98	0.05
EUR	100,000	Booking Holdings, Inc., 3.25%, 21/11/2032	98	0.05
EUR	100,000	Booking Holdings, Inc., 3.62%, 12/11/2028	101	0.05
EUR	100,000	Booking Holdings, Inc., 3.62%, 01/03/2032	100	0.05
EUR	100,000	Booking Holdings, Inc., 3.62%, 07/11/2035	97	0.05
EUR	125,000	Booking Holdings, Inc., 3.75%, 01/03/2036^	122	0.06
EUR	100,000	Booking Holdings, Inc., 4.00%, 11/05/2034	101	0.05
EUR	100,000	Booking Holdings, Inc., 4.00%, 01/03/2044	92	0.04
EUR	100,000	Booking Holdings, Inc., 4.12%, 12/05/2033	102	0.05
EUR	100,000	Booking Holdings, Inc., 4.12%, 09/05/2038	99	0.05
EUR	100,000	Booking Holdings, Inc., 4.25%, 15/05/2029^	103	0.05
EUR	100,000	Booking Holdings, Inc., 4.50%, 15/11/2031	105	0.05
EUR	100,000	Booking Holdings, Inc., 4.50%, 11/05/2039	101	0.05
EUR	135,000	Booking Holdings, Inc., 4.75%, 15/11/2034	143	0.07
EUR	100,000	BorgWarner, Inc., 1.00%, 19/05/2031	89	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Boston Scientific Corp., 0.63%, 01/12/2027	97	0.04
EUR	100,000	Brambles USA, Inc., 3.62%, 02/04/2033	100	0.05
EUR	100,000	Bristol-Myers Squibb Co., 1.75%, 15/05/2035	86	0.04
EUR	100,000	Capital One Financial Corp., 1.65%, 12/06/2029^	95	0.04
EUR	100,000	Cargill, Inc., 3.87%, 24/04/2030	102	0.05
EUR	100,000	Carrier Global Corp., 4.12%, 29/05/2028	102	0.05
EUR	100,000	Carrier Global Corp., 4.50%, 29/11/2032	105	0.05
EUR	100,000	Cencora, Inc., 2.88%, 22/05/2028	100	0.05
EUR	100,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	98	0.05
EUR	175,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	152	0.07
EUR	100,000	Citigroup, Inc., 1.25%, 10/04/2029	95	0.04
EUR	100,000	Citigroup, Inc., 1.63%, 21/03/2028	98	0.05
EUR	100,000	Citigroup, Inc., 2.93%, 22/10/2030	99	0.05
EUR	100,000	Citigroup, Inc., 3.49%, 22/10/2034	98	0.05
EUR	100,000	Citigroup, Inc., 3.71%, 22/09/2028	101	0.05
EUR	100,000	Citigroup, Inc., 3.75%, 14/05/2032	101	0.05
EUR	175,000	Citigroup, Inc., 4.11%, 22/09/2033^	180	0.08
EUR	100,000	Citigroup, Inc., 4.11%, 29/04/2036^	102	0.05
EUR	100,000	Citigroup, Inc., 4.30%, 23/07/2036	100	0.05
EUR	100,000	Coca-Cola Co., 0.13%, 09/03/2029	93	0.04
EUR	100,000	Coca-Cola Co., 0.13%, 15/03/2029	93	0.04
EUR	100,000	Coca-Cola Co., 0.40%, 06/05/2030	90	0.04
EUR	150,000	Coca-Cola Co., 0.50%, 09/03/2033	125	0.06
EUR	100,000	Coca-Cola Co., 1.00%, 09/03/2041	66	0.03
EUR	100,000	Coca-Cola Co., 1.10%, 02/09/2036	79	0.04
EUR	152,000	Coca-Cola Co., 1.25%, 08/03/2031	139	0.06
EUR	150,000	Coca-Cola Co., 1.63%, 09/03/2035	129	0.06
EUR	100,000	Coca-Cola Co., 3.50%, 14/05/2044^	92	0.04
EUR	100,000	Colgate-Palmolive Co., 0.88%, 12/11/2039	70	0.03
EUR	100,000	Comcast Corp., 0.75%, 20/02/2032	86	0.04
EUR	100,000	Comcast Corp., 1.25%, 20/02/2040	71	0.03
EUR	100,000	Comcast Corp., 3.25%, 26/09/2032	98	0.05
EUR	100,000	Comcast Corp., 3.55%, 26/09/2036	98	0.05
EUR	100,000	Danaher Corp., 3.25%, 29/04/2030	100	0.05
EUR	100,000	Danaher Corp., 4.00%, 29/04/2038	101	0.05
EUR	100,000	Digital Euro Finco LLC, 3.75%, 15/01/2033^	99	0.05
EUR	100,000	Dow Chemical Co., 1.13%, 15/03/2032	86	0.04
EUR	100,000	Eli Lilly & Co., 0.63%, 01/11/2031	87	0.04
EUR	150,000	Eli Lilly & Co., 1.13%, 14/09/2051	79	0.04
EUR	100,000	Eli Lilly & Co., 1.38%, 14/09/2061	49	0.02
EUR	100,000	Equinix Europe 2 Financing Corp. LLC, 3.25%, 15/03/2031	99	0.05
EUR	100,000	Equinix Europe 2 Financing Corp. LLC, 3.62%, 22/11/2034	97	0.04
EUR	100,000	Equinix Europe 2 Financing Corp. LLC, 3.65%, 03/09/2033	99	0.05
EUR	100,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028^	95	0.04
EUR	100,000	FedEx Corp., 3.50%, 30/07/2032	99	0.05
EUR	150,000	Fidelity National Information Services, Inc., 2.95%, 21/05/2039	129	0.06
EUR	100,000	Fiserv, Inc., 1.63%, 01/07/2030	93	0.04
EUR	100,000	Fiserv, Inc., 4.50%, 24/05/2031	103	0.05
EUR	100,000	Fortive Corp., 3.70%, 15/08/2029	101	0.05
EUR	100,000	General Electric Co., 1.50%, 17/05/2029^	96	0.04
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	General Electric Co., 2.13%, 17/05/2037	85	0.04
EUR	50,000	General Electric Co., 4.12%, 19/09/2035	52	0.02
EUR	125,000	General Mills, Inc., 3.60%, 17/04/2032	125	0.06
EUR	100,000	General Mills, Inc., 3.65%, 23/10/2030	101	0.05
EUR	100,000	General Mills, Inc., 3.91%, 13/04/2029^	102	0.05
EUR	100,000	General Motors Financial Co., Inc., 3.70%, 14/07/2031	100	0.05
EUR	150,000	General Motors Financial Co., Inc., 3.90%, 12/01/2028	152	0.07
EUR	100,000	General Motors Financial Co., Inc., 4.00%, 12/05/2032	101	0.05
EUR	100,000	General Motors Financial Co., Inc., 4.30%, 15/02/2029	103	0.05
EUR	125,000	General Motors Financial Co., Inc., 4.50%, 22/11/2027	128	0.06
EUR	100,000	Global Payments, Inc., 4.87%, 17/03/2031	103	0.05
EUR	125,000	Goldman Sachs Group, Inc., 0.25%, 26/01/2028	120	0.06
EUR	125,000	Goldman Sachs Group, Inc., 0.75%, 23/03/2032	107	0.05
EUR	100,000	Goldman Sachs Group, Inc., 0.88%, 09/05/2029	94	0.04
EUR	100,000	Goldman Sachs Group, Inc., 0.88%, 21/01/2030	92	0.04
EUR	100,000	Goldman Sachs Group, Inc., 1.00%, 18/03/2033	85	0.04
EUR	103,000	Goldman Sachs Group, Inc., 1.25%, 07/02/2029	98	0.05
EUR	125,000	Goldman Sachs Group, Inc., 2.00%, 22/03/2028	123	0.06
EUR	159,000	Goldman Sachs Group, Inc., 2.00%, 01/11/2028	156	0.07
EUR	175,000	Goldman Sachs Group, Inc., 2.74%, 17/02/2029	174	0.08
EUR	75,000	Goldman Sachs Group, Inc., 3.00%, 12/02/2031^	75	0.03
EUR	150,000	Goldman Sachs Group, Inc., 3.50%, 23/01/2033	149	0.07
EUR	125,000	Goldman Sachs Group, Inc., 3.51%, 17/08/2033	124	0.06
EUR	150,000	Goldman Sachs Group, Inc., 3.98%, 18/12/2036	149	0.07
EUR	75,000	Goldman Sachs Group, Inc., 4.00%, 21/09/2029	77	0.04
EUR	250,000	Goldman Sachs Group, Inc., 4.14%, 17/02/2039	248	0.12
EUR	100,000	Goldman Sachs Group, Inc., 4.19%, 22/04/2036	101	0.05
EUR	100,000	Harley-Davidson Financial Services, Inc., 4.00%, 12/03/2030	100	0.05
EUR	100,000	IHG Finance LLC, 3.62%, 27/09/2031	100	0.05
EUR	150,000	IHG Finance LLC, 4.37%, 28/11/2029	155	0.07
EUR	150,000	Illinois Tool Works, Inc., 3.00%, 19/05/2034	145	0.07
EUR	100,000	Illinois Tool Works, Inc., 3.37%, 17/05/2032	100	0.05
EUR	150,000	International Business Machines Corp., 0.30%, 11/02/2028	144	0.07
EUR	100,000	International Business Machines Corp., 0.65%, 11/02/2032	86	0.04
EUR	100,000	International Business Machines Corp., 0.88%, 09/02/2030	92	0.04
EUR	175,000	International Business Machines Corp., 1.25%, 09/02/2034^	147	0.07
EUR	100,000	International Business Machines Corp., 1.50%, 23/05/2029	95	0.04
EUR	125,000	International Business Machines Corp., 1.75%, 31/01/2031	117	0.05
EUR	100,000	International Business Machines Corp., 3.00%, 03/02/2031	99	0.05
EUR	100,000	International Business Machines Corp., 3.15%, 10/02/2033	97	0.05
EUR	100,000	International Business Machines Corp., 3.45%, 03/02/2034	98	0.05
EUR	100,000	International Business Machines Corp., 3.45%, 10/02/2037	96	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	150,000	International Business Machines Corp., 3.62%, 06/02/2031^	152	0.07
EUR	100,000	International Business Machines Corp., 3.75%, 06/02/2035^	100	0.05
EUR	100,000	International Business Machines Corp., 3.80%, 10/02/2045^	91	0.04
EUR	100,000	International Business Machines Corp., 4.00%, 06/02/2043	95	0.04
EUR	100,000	IWG U.S. Finance LLC, 6.50%, 28/06/2030	108	0.05
EUR	100,000	John Deere Capital Corp., 3.45%, 16/07/2032	101	0.05
EUR	150,000	Johnson & Johnson, 1.65%, 20/05/2035	130	0.06
EUR	100,000	Johnson & Johnson, 3.20%, 01/06/2032	100	0.05
EUR	100,000	Johnson & Johnson, 3.35%, 01/06/2036	99	0.05
EUR	100,000	Johnson & Johnson, 3.35%, 26/02/2037	98	0.05
EUR	100,000	Johnson & Johnson, 3.55%, 01/06/2044	94	0.04
EUR	150,000	Johnson & Johnson, 3.60%, 26/02/2045	141	0.07
EUR	175,000	JPMorgan Chase & Co., 0.60%, 17/02/2033	149	0.07
EUR	100,000	JPMorgan Chase & Co., 1.00%, 25/07/2031	91	0.04
EUR	180,000	JPMorgan Chase & Co., 1.05%, 04/11/2032^	159	0.07
EUR	150,000	JPMorgan Chase & Co., 1.81%, 12/06/2029	146	0.07
EUR	225,000	JPMorgan Chase & Co., 1.96%, 23/03/2030	218	0.10
EUR	100,000	JPMorgan Chase & Co., 2.88%, 24/05/2028	100	0.05
EUR	100,000	JPMorgan Chase & Co., 3.14%, 18/02/2032	99	0.05
EUR	200,000	JPMorgan Chase & Co., 3.59%, 23/01/2036	197	0.09
EUR	100,000	JPMorgan Chase & Co., 3.67%, 06/06/2028	101	0.05
EUR	200,000	JPMorgan Chase & Co., 3.76%, 21/03/2034	202	0.09
EUR	200,000	JPMorgan Chase & Co., 4.46%, 13/11/2031	209	0.10
EUR	100,000	KKR Group Finance Co. V LLC, 1.63%, 22/05/2029	95	0.04
EUR	125,000	Kraft Heinz Foods Co., 2.25%, 25/05/2028	123	0.06
EUR	100,000	Kraft Heinz Foods Co., 3.50%, 15/03/2029	101	0.05
EUR	100,000	Kraft Heinz Foods Co., 3.95%, 21/05/2034	100	0.05
EUR	100,000	Liberty Mutual Group, Inc., 3.87%, 26/09/2035	98	0.05
EUR	100,000	ManpowerGroup, Inc., 3.50%, 30/06/2027	100	0.05
EUR	125,000	Maple Parent Holdings Corp., 3.88%, 26/03/2030	126	0.06
EUR	150,000	Maple Parent Holdings Corp., 4.22%, 26/03/2032	152	0.07
EUR	100,000	MassMutual Global Funding II, 3.25%, 11/06/2032	98	0.05
EUR	150,000	Mastercard, Inc., 2.10%, 01/12/2027	149	0.07
EUR	100,000	McDonald's Corp., 1.50%, 28/11/2029	95	0.04
EUR	100,000	McDonald's Corp., 1.60%, 15/03/2031^	93	0.04
EUR	100,000	McDonald's Corp., 1.75%, 03/05/2028	98	0.05
EUR	100,000	McDonald's Corp., 3.50%, 21/05/2032	100	0.05
EUR	100,000	McDonald's Corp., 3.62%, 28/11/2027	101	0.05
EUR	100,000	McDonald's Corp., 3.87%, 20/02/2031	102	0.05
EUR	100,000	McDonald's Corp., 4.00%, 15/05/2038	99	0.05
EUR	100,000	McDonald's Corp., 4.25%, 07/03/2035	103	0.05
EUR	100,000	Medtronic, Inc., 3.65%, 15/10/2029	102	0.05
EUR	100,000	Merck & Co., Inc., 1.38%, 02/11/2036	81	0.04
EUR	100,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	93	0.04
EUR	100,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	100	0.05
EUR	100,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	99	0.05
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	102	0.05
EUR	100,000	Microsoft Corp., 2.63%, 02/05/2033^	97	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	150,000	Microsoft Corp., 3.12%, 06/12/2028	151	0.07
EUR	100,000	MMS USA Holdings, Inc., 1.25%, 13/06/2028	96	0.04
EUR	100,000	MMS USA Holdings, Inc., 1.75%, 13/06/2031	92	0.04
EUR	100,000	Mondelez International, Inc., 0.25%, 17/03/2028	95	0.04
EUR	175,000	Mondelez International, Inc., 1.38%, 17/03/2041	123	0.06
EUR	150,000	Moody's Corp., 0.95%, 25/02/2030	139	0.06
EUR	100,000	Morgan Stanley, 0.50%, 26/10/2029	94	0.04
EUR	200,000	Morgan Stanley, 0.50%, 07/02/2031	180	0.08
EUR	190,000	Morgan Stanley, 1.10%, 29/04/2033	165	0.08
EUR	175,000	Morgan Stanley, 2.95%, 07/05/2032	171	0.08
EUR	150,000	Morgan Stanley, 3.15%, 07/11/2031	148	0.07
EUR	150,000	Morgan Stanley, 3.38%, 23/01/2032	149	0.07
EUR	150,000	Morgan Stanley, 3.52%, 22/05/2031	151	0.07
EUR	100,000	Morgan Stanley, 3.75%, 07/11/2036	98	0.05
EUR	100,000	Morgan Stanley, 3.79%, 21/03/2030	101	0.05
EUR	150,000	Morgan Stanley, 3.95%, 21/03/2035	152	0.07
EUR	200,000	Morgan Stanley, 3.98%, 23/01/2037	200	0.09
EUR	100,000	Morgan Stanley, 4.10%, 22/05/2036	101	0.05
EUR	200,000	Morgan Stanley, 4.66%, 02/03/2029	205	0.10
EUR	100,000	Morgan Stanley, 4.81%, 25/10/2028	103	0.05
EUR	150,000	Morgan Stanley, 5.15%, 25/01/2034	163	0.08
EUR	100,000	Nasdaq, Inc., 0.88%, 13/02/2030	92	0.04
EUR	125,000	Nasdaq, Inc., 0.90%, 30/07/2033	104	0.05
EUR	100,000	Nasdaq, Inc., 1.75%, 28/03/2029	96	0.04
EUR	100,000	New York Life Global Funding, 3.20%, 15/01/2032	99	0.05
EUR	100,000	New York Life Global Funding, 3.62%, 09/01/2030	101	0.05
EUR	100,000	New York Life Global Funding, 3.62%, 08/06/2035^	99	0.05
EUR	100,000	Oncor Electric Delivery Co. LLC, 3.50%, 15/05/2031	101	0.05
EUR	100,000	Oncor Electric Delivery Co. LLC, 3.62%, 15/06/2034	99	0.05
EUR	150,000	PepsiCo, Inc., 0.40%, 09/10/2032	125	0.06
EUR	100,000	PepsiCo, Inc., 0.50%, 06/05/2028^	96	0.04
EUR	100,000	PepsiCo, Inc., 0.88%, 18/07/2028	96	0.04
EUR	150,000	PepsiCo, Inc., 1.05%, 09/10/2050	79	0.04
EUR	100,000	PepsiCo, Inc., 3.30%, 11/02/2034	99	0.05
EUR	150,000	PepsiCo, Inc., 3.45%, 28/07/2037	146	0.07
EUR	100,000	PepsiCo, Inc., 3.70%, 11/02/2038	99	0.05
EUR	150,000	PPG Industries, Inc., 3.25%, 04/03/2032	148	0.07
EUR	125,000	Procter & Gamble Co., 0.90%, 04/11/2041	83	0.04
EUR	100,000	Procter & Gamble Co., 1.20%, 30/10/2028	96	0.04
EUR	100,000	Procter & Gamble Co., 1.25%, 25/10/2029	95	0.04
EUR	100,000	Procter & Gamble Co., 2.90%, 03/11/2033	97	0.05
EUR	100,000	Procter & Gamble Co., 3.15%, 29/04/2028	101	0.05
EUR	100,000	Procter & Gamble Co., 3.20%, 29/04/2034	99	0.05
EUR	100,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	96	0.04
EUR	100,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031^	87	0.04
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 08/02/2034	85	0.04
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049	57	0.03
EUR	100,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	97	0.04
EUR	100,000	Prologis Euro Finance LLC, 3.87%, 31/01/2030	102	0.05
EUR	100,000	Prologis Euro Finance LLC, 3.87%, 22/09/2037^	98	0.05
EUR	100,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043	97	0.04
EUR	100,000	Public Storage Operating Co., 0.50%, 09/09/2030	89	0.04
EUR	100,000	PVH Corp., 3.12%, 15/12/2027	100	0.05

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Realty Income Corp., 3.37%, 20/06/2031	99	0.05
EUR	100,000	Realty Income Corp., 3.87%, 20/06/2035	98	0.05
EUR	100,000	Stryker Corp., 0.75%, 01/03/2029	94	0.04
EUR	100,000	Stryker Corp., 1.00%, 03/12/2031	88	0.04
EUR	100,000	Stryker Corp., 2.13%, 30/11/2027	99	0.05
EUR	100,000	Stryker Corp., 3.37%, 11/12/2028	101	0.05
EUR	100,000	Stryker Corp., 3.37%, 11/09/2032	100	0.05
EUR	100,000	Sumisho Air Lease Corp., 3.70%, 15/04/2030	100	0.05
EUR	100,000	Thermo Fisher Scientific, Inc., 0.88%, 01/10/2031	88	0.04
EUR	150,000	Thermo Fisher Scientific, Inc., 1.50%, 01/10/2039	112	0.05
EUR	175,000	Thermo Fisher Scientific, Inc., 1.88%, 01/10/2049	111	0.05
EUR	150,000	Thermo Fisher Scientific, Inc., 1.95%, 24/07/2029	145	0.07
EUR	100,000	Thermo Fisher Scientific, Inc., 3.65%, 21/11/2034	101	0.05
EUR	100,000	Timken Co., 4.12%, 23/05/2034	101	0.05
EUR	100,000	Toyota Motor Credit Corp., 0.13%, 05/11/2027^	96	0.04
EUR	125,000	Toyota Motor Credit Corp., 3.62%, 15/07/2031	127	0.06
EUR	100,000	Toyota Motor Credit Corp., 3.85%, 24/07/2030^	102	0.05
EUR	100,000	Toyota Motor Credit Corp., 4.05%, 13/09/2029	103	0.05
EUR	100,000	U.S. Bancorp, 4.01%, 21/05/2032	102	0.05
EUR	100,000	Unilever Capital Corp., 2.75%, 22/05/2030	99	0.05
EUR	100,000	Unilever Capital Corp., 2.88%, 31/10/2032	97	0.05
EUR	100,000	Unilever Capital Corp., 3.30%, 06/06/2029	101	0.05
EUR	100,000	Unilever Capital Corp., 3.40%, 06/06/2033	100	0.05
EUR	100,000	Unilever Capital Corp., 3.50%, 31/10/2037	97	0.05
EUR	100,000	Utah Acquisition Sub, Inc., 3.12%, 22/11/2028	99	0.05
EUR	100,000	Veralto Corp., 4.15%, 19/09/2031	103	0.05
EUR	100,000	Verizon Communications, Inc., 0.38%, 22/03/2029	93	0.04
EUR	140,000	Verizon Communications, Inc., 0.75%, 22/03/2032	120	0.06
EUR	100,000	Verizon Communications, Inc., 0.88%, 19/03/2032	86	0.04
EUR	100,000	Verizon Communications, Inc., 1.25%, 08/04/2030	93	0.04
EUR	150,000	Verizon Communications, Inc., 1.30%, 18/05/2033	129	0.06
EUR	100,000	Verizon Communications, Inc., 1.38%, 02/11/2028	96	0.04
EUR	100,000	Verizon Communications, Inc., 1.88%, 26/10/2029	96	0.04
EUR	150,000	Verizon Communications, Inc., 2.63%, 01/12/2031	144	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	190,000	Verizon Communications, Inc., 2.88%, 15/01/2038	169	0.08
EUR	100,000	Verizon Communications, Inc., 3.25%, 29/10/2032	98	0.05
EUR	100,000	Verizon Communications, Inc., 3.50%, 28/06/2032	100	0.05
EUR	100,000	Verizon Communications, Inc., 3.75%, 28/02/2036	99	0.05
EUR	100,000	Verizon Communications, Inc., 3.75%, 06/08/2037	98	0.05
EUR	150,000	Verizon Communications, Inc., 4.00%, 15/06/2056	148	0.07
EUR	125,000	Verizon Communications, Inc., 4.25%, 31/10/2030	130	0.06
EUR	200,000	Verizon Communications, Inc., 4.25%, 15/08/2056	198	0.09
EUR	125,000	Verizon Communications, Inc., 4.75%, 31/10/2034	133	0.06
EUR	100,000	Visa, Inc., 2.00%, 15/06/2029	98	0.05
EUR	100,000	Visa, Inc., 2.25%, 15/05/2028	99	0.05
EUR	100,000	Visa, Inc., 2.38%, 15/06/2034	93	0.04
EUR	100,000	Visa, Inc., 3.12%, 15/05/2033	99	0.05
EUR	100,000	Visa, Inc., 3.50%, 15/05/2037	99	0.05
EUR	100,000	Walmart, Inc., 4.87%, 21/09/2029	106	0.05
EUR	100,000	Wells Fargo & Co., 0.63%, 25/03/2030	91	0.04
EUR	100,000	Wells Fargo & Co., 0.63%, 14/08/2030^	90	0.04
EUR	100,000	Wells Fargo & Co., 1.74%, 04/05/2030	96	0.04
EUR	150,000	Wells Fargo & Co., 2.77%, 23/07/2029	149	0.07
EUR	100,000	Wells Fargo & Co., 3.87%, 23/07/2036	100	0.05
EUR	150,000	Wells Fargo & Co., 3.90%, 22/07/2032	152	0.07
EUR	100,000	WMG Acquisition Corp., 2.25%, 15/08/2031	94	0.04
EUR	100,000	WP Carey, Inc., 3.25%, 02/10/2031	98	0.05
EUR	100,000	WP Carey, Inc., 3.70%, 19/11/2034	97	0.04
EUR	100,000	Zimmer Biomet Holdings, Inc., 1.16%, 15/11/2027	98	0.05
EUR	100,000	Zimmer Biomet Holdings, Inc., 3.52%, 15/12/2032	99	0.05
		Total United States	**38,184**	**18.10**
Total investments in corporate debt instruments			**205,996**	**97.64**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**205,996**	**97.64**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Germany					
(478)	EUR	(56,304)	Euro-Bobl Futures June 2026	804	0.38
(570)	EUR	(73,430)	Euro-Bund Futures June 2026	1,330	0.63
(705)	EUR	(75,290)	Euro-Schatz Futures June 2026	550	0.26
Total Germany				**2,684**	**1.27**
Total unrealised gain on exchange traded futures contracts				**2,684**	**1.27**
Total financial derivative instruments dealt in on a regulated market				**2,684**	**1.27**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			208,680	98.91
Cash, margin cash and cash collateral			(456)	(0.22)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.28%)**		
EUR	2,102	BlackRock ICS Euro Liquid Environmentally Aware Fund~	229	0.11
Total cash equivalents			**229**	**0.11**
Other assets and liabilities			2,531	1.20
Net asset value attributable to redeemable shareholders			**210,984**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
# Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.01
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.09
Financial derivative instruments dealt in on a regulated market	1.27
Other assets	1.63
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGRIBUSINESS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.57%)				
Equities (30 November 2025: 99.57%)				
		Australia (30 November 2025: 1.01%)		
AUD	316,196	Elders Ltd.^	1,265	0.26
AUD	286,808	GrainCorp Ltd.^	1,017	0.21
AUD	639,546	Inghams Group Ltd.^	962	0.20
AUD	548,273	Nufarm Ltd.	1,183	0.25
		Total Australia	**4,427**	**0.92**
		Bermuda (30 November 2025: 0.12%)		
HKD	3,252,000	Sinofert Holdings Ltd.^	643	0.13
		Total Bermuda	**643**	**0.13**
		Brazil (30 November 2025: 1.34%)		
BRL	836,233	Minerva SA	610	0.13
BRL	394,644	SLC Agricola SA	1,210	0.25
BRL	1,259,108	MBRF Global Foods Co. SA	3,985	0.83
		Total Brazil	**5,805**	**1.21**
		Canada (30 November 2025: 6.47%)		
CAD	390,461	Nutrien Ltd.^	26,760	5.57
CAD	128,465	Maple Leaf Foods, Inc.^	2,792	0.58
		Total Canada	**29,552**	**6.15**
		Cayman Islands (30 November 2025: 3.34%)		
USD	56,638	Fresh Del Monte Produce, Inc.^	1,820	0.38
HKD	4,730,000	COFCO Joycome Foods Ltd.^	706	0.14
HKD	12,531,954	WH Group Ltd.	14,471	3.01
		Total Cayman Islands	**16,997**	**3.53**
		Faroe Islands (30 November 2025: 0.44%)		
NOK	56,524	Bakkafrost P	2,806	0.58
		Total Faroe Islands	**2,806**	**0.58**
		India (30 November 2025: 3.86%)		
INR	275,672	Chambal Fertilisers & Chemicals Ltd.	1,353	0.28
INR	180,271	Coromandel International Ltd.	3,328	0.69
INR	108,142	EID Parry India Ltd.	860	0.18
INR	104,843	PI Industries Ltd.	3,063	0.64
INR	196,205	Rashtriya Chemicals & Fertilizers Ltd.	265	0.05
INR	77,357	Avanti Feeds Ltd.	980	0.20
INR	58,869	Escorts Kubota Ltd.	1,772	0.37
INR	96,771	Fertilisers & Chemicals Travancore Ltd.	892	0.19
		Total India	**12,513**	**2.60**
		Indonesia (30 November 2025: 0.00%)		
IDR	8,496,000	Japfa Comfeed Indonesia Tbk. PT	1,165	0.24
		Total Indonesia	**1,165**	**0.24**
		Ireland (30 November 2025: 0.39%)		
USD	139,039	Dole PLC	1,945	0.41
		Total Ireland	**1,945**	**0.41**
		Japan (30 November 2025: 11.66%)		
JPY	62,800	Fuji Oil Co. Ltd.^	1,388	0.29
JPY	56,500	Itoham Yonekyu Holdings, Inc.^	1,743	0.36
JPY	128,656	NH Foods Ltd.^	4,935	1.03
JPY	339,000	Nisshin Seifun Group, Inc.	4,184	0.87
JPY	540,700	Nissui Corp.^	4,502	0.94
JPY	176,000	Umios Corp.	1,401	0.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,242,989	Kubota Corp.^	22,191	4.61
		Total Japan	**40,344**	**8.39**
		Malaysia (30 November 2025: 0.28%)		
MYR	1,240,800	QL Resources Bhd.	1,127	0.24
		Total Malaysia	**1,127**	**0.24**
		Netherlands (30 November 2025: 2.25%)		
EUR	192,744	OCI NV	841	0.17
USD	1,143,034	CNH Industrial NV^	11,671	2.43
		Total Netherlands	**12,512**	**2.60**
		Norway (30 November 2025: 5.60%)		
NOK	171,651	Yara International ASA	9,345	1.94
NOK	209,701	Leroy Seafood Group ASA	992	0.21
NOK	401,891	Mowi ASA	8,878	1.85
NOK	113,779	Salmar ASA^	7,078	1.47
		Total Norway	**26,293**	**5.47**
		People's Republic of China (30 November 2025: 4.69%)		
CNH	617,600	Beijing Dabeinong Technology Group Co. Ltd.	306	0.06
CNH	228,500	Guangdong Haid Group Co. Ltd.	1,583	0.33
CNH	244,300	Heilongjiang Agriculture Co. Ltd.	515	0.11
CNH	179,900	Jiangsu Provincial Agricultural Reclamation & Development Corp.	230	0.05
CNH	1,273,100	Jiangxi Zhengbang Technology Co. Ltd.	584	0.12
CNH	749,900	Muyuan Foods Group Co. Ltd.	4,222	0.88
CNH	620,000	New Hope Liuhe Co. Ltd.	723	0.15
CNH	197,210	Shandong Yisheng Livestock & Poultry Breeding Co. Ltd.	235	0.05
CNH	914,401	Wens Foodstuff Group Co. Ltd.	1,850	0.38
CNH	192,600	Yuan Longping High-tech Agriculture Co. Ltd.	242	0.05
CNH	119,800	Jiangsu Lihua Foods Group Co. Ltd.	356	0.07
CNH	166,200	Chengdu Wintrue Holding Co. Ltd.	310	0.06
CNH	56,000	Jiangsu Yangnong Chemical Co. Ltd.	473	0.10
CNH	119,400	Lier Chemical Co. Ltd.	220	0.05
CNH	726,900	Qinghai Salt Lake Industry Co. Ltd.	3,308	0.69
CNH	39,400	Shandong Weifang Rainbow Chemical Co. Ltd.	402	0.08
CNH	179,700	Yonfer Agricultural Technology Co. Ltd.	346	0.07
CNH	249,900	Yunnan Yuntianhua Co. Ltd.	1,132	0.24
CNH	31,300	Anjoy Foods Group Co. Ltd.	461	0.09
CNH	294,800	COFCO Sugar Holding Co. Ltd.	563	0.12
CNH	178,300	Fujian Sunner Development Co. Ltd.	448	0.09
CNH	476,100	Henan Shuanghui Investment & Development Co. Ltd.	1,762	0.37
HKD	674,000	First Tractor Co. Ltd.^	710	0.15
CNH	316,600	Zhejiang NHU Co. Ltd.	1,375	0.29
CNH	211,500	Bluestar Adisseo Co.	344	0.07
HKD	93,300	Dekon Food & Agriculture Group^	628	0.13
CNH	136,100	Shenzhen Noposin Crop Science Co. Ltd.	183	0.04
CNH	141,437	Winall Hi-Tech Seed Co. Ltd.	156	0.03
		Total People's Republic of China	**23,667**	**4.92**
		Qatar (30 November 2025: 0.79%)		
QAR	701,140	Industries Qatar QSC	2,366	0.49
		Total Qatar	**2,366**	**0.49**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGRIBUSINESS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (30 November 2025: 0.04%)		
KRW	122,896	Hyundai Feed, Inc.[*]	260	0.05
		Total Republic of South Korea	**260**	**0.05**
		Russian Federation (30 November 2025: 0.00%)		
RUB	40,484	PhosAgro PJSC[*/×]	-	0.00
USD	782	PhosAgro PJSC GDR[*/×]	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (30 November 2025: 5.67%)		
SAR	202,413	SABIC Agri-Nutrients Co.	7,481	1.55
SAR	713,684	Saudi Arabian Mining Co.	11,820	2.46
		Total Saudi Arabia	**19,301**	**4.01**
		Singapore (30 November 2025: 1.65%)		
SGD	2,703,598	Wilmar International Ltd.[^]	7,610	1.58
		Total Singapore	**7,610**	**1.58**
		Spain (30 November 2025: 0.00%)		
EUR	34,141	Viscofan SA[^]	2,367	0.49
		Total Spain	**2,367**	**0.49**
		Switzerland (30 November 2025: 4.51%)		
USD	190,737	Bunge Global SA	23,518	4.89
		Total Switzerland	**23,518**	**4.89**
		Taiwan (30 November 2025: 0.00%)		
TWD	836,000	Great Wall Enterprise Co. Ltd.	1,404	0.29
TWD	321,000	Charoen Pokphand Enterprise	1,281	0.27
		Total Taiwan	**2,685**	**0.56**
		Thailand (30 November 2025: 0.98%)		
THB	5,780,600	Charoen Pokphand Foods PCL	3,375	0.70
THB	3,448,200	Thai Union Group PCL	1,186	0.25
		Total Thailand	**4,561**	**0.95**
		Turkey (30 November 2025: 0.34%)		
TRY	116,639	Gubre Fabrikalari TAS	1,398	0.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Turkey (continued)		
TRY	182,618	Tekfen Holding AS[^]	560	0.12
TRY	40,096	Turk Traktor ve Ziraat Makineleri AS[^]	393	0.08
		Total Turkey	**2,351**	**0.49**
		United Arab Emirates (30 November 2025: 0.00%)		
AED	1,986,007	Fertiglobe PLC	1,811	0.38
		Total United Arab Emirates	**1,811**	**0.38**
		United Kingdom (30 November 2025: 0.57%)		
GBP	53,569	Genus PLC	1,681	0.35
GBP	43,136	Cranswick PLC	3,192	0.66
		Total United Kingdom	**4,873**	**1.01**
		United States (30 November 2025: 43.57%)		
USD	43,284	Andersons, Inc.	3,056	0.64
USD	586,617	Archer-Daniels-Midland Co.	46,800	9.73
USD	204,299	Darling Ingredients, Inc.	12,074	2.51
USD	63,941	Vital Farms, Inc.[^]	640	0.13
USD	514,051	Corteva, Inc.	40,240	8.37
USD	261,567	CF Industries Holdings, Inc.	29,387	6.11
USD	214,606	FMC Corp.	2,931	0.61
USD	546,510	Mosaic Co.	13,062	2.72
USD	76,906	Cal-Maine Foods, Inc.[^]	5,747	1.19
USD	101,702	Mission Produce, Inc.[^]	1,133	0.24
USD	73,447	Pilgrim's Pride Corp.[^]	2,079	0.43
USD	450	Seaboard Corp.[^]	2,287	0.48
USD	473,025	Tyson Foods, Inc.	28,864	6.00
USD	77,713	AGCO Corp.[^]	8,725	1.81
USD	50,310	Deere & Co.[^]	27,277	5.67
USD	17,959	Lindsay Corp.	1,963	0.41
		Total United States	**226,265**	**47.05**
Total investments in equities			**477,764**	**99.34**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**477,764**	**99.34**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
12	USD	1,799	MSCI EAFE Index Futures June 2026	68	0.01
12	USD	1,299	E-mini Materials Select Sector Index Futures June 2026	4	0.00
Total United States				**72**	**0.01**
Total unrealised gain on exchange traded futures contracts				**72**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**72**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGRIBUSINESS UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)							
USD	28,375	QAR	103,451	BNP Paribas SA	01/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	477,836	99.35
Total financial liabilities at fair value through profit or loss	-	0.00
Cash and margin cash	2,168	0.45
Other assets and liabilities	941	0.20
Net asset value attributable to redeemable shareholders	**480,945**	**100.00**

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.29
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.69
Total assets	**100.00**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.29%)				
Equities (30 November 2025: 99.29%)				
		Bermuda (30 November 2025: 0.88%)		
HKD	967,500	Orient Overseas International Ltd.^	16,801	1.18
HKD	21,578,000	Beijing Enterprises Water Group Ltd.	7,489	0.52
		Total Bermuda	**24,290**	**1.70**
		Brazil (30 November 2025: 23.55%)		
BRL	7,071,496	Grendene SA	5,690	0.40
BRL	1,787,684	Vulcabras SA	5,238	0.37
BRL	11,838,174	Marcopolo SA	14,183	0.99
BRL	908,010	Banco ABC Brasil SA	4,398	0.31
BRL	1,059,551	Banco Santander Brasil SA	5,689	0.40
BRL	635,823	Unipar Carbocloro SA	7,656	0.54
BRL	13,447,365	Cia Energetica de Minas Gerais	28,606	2.01
BRL	832,492	CPFL Energia SA	7,141	0.50
BRL	1,367,848	Transmissora Alianca de Energia Eletrica SA	10,590	0.74
BRL	1,461,203	Cury Construtora e Incorporadora SA	9,166	0.64
BRL	2,850,120	BB Seguridade Participacoes SA	19,946	1.40
BRL	2,534,230	Bradespar SA	11,649	0.82
BRL	12,283,929	Itausa SA	31,376	2.20
BRL	6,973,209	CSN Mineracao SA	6,424	0.45
BRL	3,077,153	Vale SA	50,384	3.54
BRL	6,613,676	Petroleo Brasileiro SA - Petrobras (Pref)	54,916	3.85
BRL	1,804,445	Petroreconcavo SA	4,056	0.29
BRL	1,990,249	Cyrela Brazil Realty SA Empreendimentos e Participacoes	8,861	0.62
BRL	4,827,999	Direcional Engenharia SA	12,790	0.90
BRL	1,273,432	Telefonica Brasil SA	8,514	0.60
BRL	1,632,779	Azzas 2154 SA	6,233	0.44
BRL	1,181,809	Isa Energia Brasil SA	6,316	0.44
BRL	3,012,727	Kepler Weber SA	4,193	0.29
		Total Brazil	**324,015**	**22.74**
		Cayman Islands (30 November 2025: 2.27%)		
TWD	3,876,000	Wisdom Marine Lines Co. Ltd.	9,317	0.65
USD	1,545,248	LexinFintech Holdings Ltd.	3,400	0.24
USD	584,540	Qfin Holdings, Inc.	9,399	0.66
USD	587,911	Autohome, Inc.	10,265	0.72
HKD	4,904,000	SITC International Holdings Co. Ltd.^	21,662	1.52
		Total Cayman Islands	**54,043**	**3.79**
		Chile (30 November 2025: 1.30%)		
		Colombia (30 November 2025: 1.89%)		
COP	33,819,674	Ecopetrol SA	24,554	1.72
COP	754,106	Grupo Cibest SA (Pref)	12,762	0.90
		Total Colombia	**37,316**	**2.62**
		Czech Republic (30 November 2025: 2.80%)		
CZK	235,956	Komercni Banka AS^	11,205	0.79
CZK	257,285	CEZ AS^	15,524	1.09
		Total Czech Republic	**26,729**	**1.88**
		Greece (30 November 2025: 1.25%)		
EUR	1,001,448	Allwyn AG^	14,719	1.03
		Total Greece	**14,719**	**1.03**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Hong Kong (30 November 2025: 1.30%)		
HKD	4,354,000	China Merchants Port Holdings Co. Ltd.	8,550	0.60
HKD	8,286,000	Guangdong Investment Ltd.	8,828	0.62
		Total Hong Kong	**17,378**	**1.22**
		India (30 November 2025: 4.74%)		
INR	5,200,732	Coal India Ltd.	25,068	1.76
		Total India	**25,068**	**1.76**
		Indonesia (30 November 2025: 9.51%)		
IDR	82,353,000	Bank Mandiri Persero Tbk. PT	18,803	1.32
IDR	51,837,600	Bank Negara Indonesia Persero Tbk. PT	10,733	0.75
IDR	128,505,500	Bank Rakyat Indonesia Persero Tbk. PT	21,214	1.49
IDR	122,856,000	Alamtri Resources Indonesia Tbk. PT	15,812	1.11
IDR	70,052,800	Bukit Asam Persero Tbk. PT	10,898	0.77
IDR	7,853,500	Indo Tambangraya Megah Tbk. PT	9,713	0.68
IDR	83,683,700	Perusahaan Gas Negara Persero Tbk. PT	8,546	0.60
IDR	412,446,300	Surya Citra Media Tbk. PT	5,216	0.36
IDR	7,562,400	United Tractors Tbk. PT	9,702	0.68
IDR	57,349,300	Astra International Tbk. PT	16,046	1.13
		Total Indonesia	**126,683**	**8.89**
		Kuwait (30 November 2025: 0.27%)		
		Luxembourg (30 November 2025: 1.05%)		
USD	264,257	Ternium SA^	12,750	0.90
		Total Luxembourg	**12,750**	**0.90**
		Malaysia (30 November 2025: 1.75%)		
MYR	6,678,746	Malayan Banking Bhd.	17,922	1.26
		Total Malaysia	**17,922**	**1.26**
		Mexico (30 November 2025: 1.34%)		
MXN	3,849,343	Banco del Bajio SA	12,453	0.87
MXN	3,211,401	Grupo Financiero Banorte SAB de CV	33,481	2.35
		Total Mexico	**45,934**	**3.22**
		Netherlands (30 November 2025: 1.80%)		
BRL	1,143,074	JBS NV	13,785	0.97
		Total Netherlands	**13,785**	**0.97**
		People's Republic of China (30 November 2025: 21.08%)		
HKD	24,962,000	Agricultural Bank of China Ltd. Class H	18,377	1.29
HKD	47,655,000	Bank of China Ltd. Class H	31,679	2.22
HKD	12,887,000	China CITIC Bank Corp. Ltd. Class H	11,987	0.84
HKD	38,380,000	China Construction Bank Corp. Class H	41,576	2.92
HKD	14,824,500	China Minsheng Banking Corp. Ltd. Class H	6,356	0.44
HKD	7,319,000	Chongqing Rural Commercial Bank Co. Ltd. Class H^	5,939	0.42
HKD	37,461,000	Industrial & Commercial Bank of China Ltd. Class H	31,738	2.23
HKD	3,009,500	Anhui Conch Cement Co. Ltd. Class H^	7,307	0.51
HKD	4,552,500	China Shenhua Energy Co. Ltd. Class H^	26,186	1.84
HKD	8,397,700	Yankuang Energy Group Co. Ltd. Class H^	15,601	1.09
HKD	8,914,085	Zhejiang Expressway Co. Ltd.	7,643	0.54
HKD	10,196,000	Huadian Power International Corp. Ltd.^	6,088	0.43
HKD	29,918,000	China Petroleum & Chemical Corp. Class H^	16,491	1.16
HKD	14,042,000	COSCO SHIPPING Holdings Co. Ltd. Class H^	25,388	1.78

iSHARES EM DIVIDEND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	3,102,500	Onewo, Inc.^	6,967	0.49
		Total People's Republic of China	**259,323**	**18.20**
		Poland (30 November 2025: 7.62%)		
PLN	363,209	Bank Polska Kasa Opieki SA	24,259	1.70
PLN	248,559	XTB SA^	7,113	0.50
PLN	37,170	Grupa Kety SA^	12,397	0.87
PLN	865,990	ORLEN SA	33,895	2.38
		Total Poland	**77,664**	**5.45**
		Qatar (30 November 2025: 0.52%)		
QAR	14,024,232	Barwa Real Estate Co.	9,511	0.67
		Total Qatar	**9,511**	**0.67**
		Russian Federation (30 November 2025: 0.00%)		
RUB	1,597,219	Sberbank of Russia PJSC*/×	-	0.00
RUB	110,492	PhosAgro PJSC*/×	-	0.00
USD	2,135	PhosAgro PJSC GDR*/×	-	0.00
RUB	1,758,275	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	2,624,522,405	Federal Grid Co-Rosseti PJSC*/×	-	0.00
RUB	178,435,236	Unipro PAO*	25	0.00
RUB	8,839,890	Magnitogorsk Iron & Steel Works PJSC*	1	0.00
RUB	2,074,960	Novolipetsk Steel PJSC*	1	0.00
RUB	417,696	Severstal PAO*/×	-	0.00
RUB	1,417,500	GMK Norilskiy Nickel PAO*/×	-	0.00
RUB	74,512	LUKOIL PJSC*/×	-	0.00
RUB	695,165	Tatneft PJSC*/×	-	0.00
RUB	366,900	Transneft PJSC*/×	-	0.00
RUB	1,681,984	Mobile TeleSystems PJSC*/×	-	0.00
RUB	2,813,179	Rostelecom PJSC*	1	0.00
		Total Russian Federation	**28**	**0.00**
		South Africa (30 November 2025: 3.87%)		
ZAR	1,457,265	Exxaro Resources Ltd.	19,340	1.36
ZAR	548,816	Kumba Iron Ore Ltd.^	10,990	0.77
ZAR	458,888	African Rainbow Minerals Ltd.	5,986	0.42
ZAR	3,344,912	Truworths International Ltd.^	10,327	0.72
		Total South Africa	**46,643**	**3.27**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (30 November 2025: 5.62%)		
TWD	4,057,000	Chicony Electronics Co. Ltd.	17,549	1.23
TWD	1,510,000	Systex Corp.	6,315	0.44
TWD	1,574,567	Merry Electronics Co. Ltd.	4,614	0.32
TWD	1,085,000	Simplo Technology Co. Ltd.	13,612	0.96
TWD	2,938,683	Supreme Electronics Co. Ltd.	8,312	0.58
TWD	5,228,860	WPG Holdings Ltd.	19,613	1.38
TWD	7,182,000	Kindom Development Co. Ltd.	6,844	0.48
TWD	5,571,000	Everlight Electronics Co. Ltd.	11,115	0.78
TWD	1,683,000	Fitipower Integrated Technology, Inc.	9,268	0.65
TWD	2,076,000	Novatek Microelectronics Corp.	31,611	2.22
TWD	1,102,000	Sitronix Technology Corp.	10,765	0.75
TWD	6,945,000	Evergreen Marine Corp. Taiwan Ltd.	47,223	3.32
TWD	14,590,000	Yang Ming Marine Transport Corp.	24,545	1.72
		Total Taiwan	**211,386**	**14.83**
		Thailand (30 November 2025: 2.76%)		
THB	1,864,400	Kiatnakin Phatra Bank PCL^	5,041	0.36
THB	2,586,400	Thanachart Capital PCL^	4,749	0.33
THB	1,833,000	Tisco Financial Group PCL^	6,364	0.45
THB	55,144,800	Thaifoods Group PCL^	16,521	1.16
THB	40,534,675	Land & Houses PCL^	4,484	0.31
THB	129,613,702	Sansiri PCL^	5,695	0.40
		Total Thailand	**42,854**	**3.01**
		Turkey (30 November 2025: 0.88%)		
TRY	6,872,939	Is Yatirim Menkul Degerler AS	5,703	0.40
TRY	2,199,065	Dogus Otomotiv Servis ve Ticaret AS^	8,855	0.62
		Total Turkey	**14,558**	**1.02**
		United Arab Emirates (30 November 2025: 1.24%)		
AED	3,879,689	Dubai Islamic Bank PJSC	7,817	0.55
		Total United Arab Emirates	**7,817**	**0.55**
Total investments in equities			**1,410,416**	**98.98**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,410,416**	**98.98**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
United States					
82	USD	6,846	MSCI Emerging Markets Index Futures June 2026	323	0.02
Total United States				**323**	**0.02**
Total unrealised gain on exchange traded futures contracts				**323**	**0.02**
United Kingdom					
84	USD	6,645	MSCI Brazil Index Futures June 2026	(287)	(0.02)
Total United Kingdom				**(287)**	**(0.02)**
Total unrealised loss on exchange traded futures contracts				**(287)**	**(0.02)**
Total financial derivative instruments dealt in on a regulated market				**36**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EM DIVIDEND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)							
IDR	39,495,183,000	USD	2,219,828	State Street Bank and Trust Company	02/06/2026	(10)	0.00
QAR	747,585	USD	205,177	Morgan Stanley	01/06/2026	-[x]	0.00
AED	481,509	USD	131,104	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
Total unrealised loss						**(10)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(10)**	**0.00**
Total over-the-counter financial derivative instruments						**(10)**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,410,739	99.00
Total financial liabilities at fair value through profit or loss			(297)	(0.02)
Cash and margin cash			6,740	0.47
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.03%)**		
Other assets and liabilities			7,790	0.55
Net asset value attributable to redeemable shareholders			**1,424,972**	**100.00**

[^] These securities are partially or fully transferred as securities lent.
[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.
[x] Investments which are less than USD 500 have been rounded down to zero.
[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.71
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	1.27
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EURO STOXX 50 ESG UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.25%)				
Equities (30 November 2025: 99.25%)				
		Belgium (30 November 2025: 0.71%)		
EUR	3,423	UCB SA	862	0.86
		Total Belgium	**862**	**0.86**
		Finland (30 November 2025: 2.07%)		
EUR	87,210	Nordea Bank Abp	1,437	1.43
EUR	11,046	Kone OYJ	566	0.56
		Total Finland	**2,003**	**1.99**
		France (30 November 2025: 29.22%)		
EUR	894	Hermes International SCA	1,448	1.44
EUR	6,362	LVMH Moet Hennessy Louis Vuitton SE	3,010	2.99
EUR	18,983	Cie Generale des Etablissements Michelin SCA	598	0.59
EUR	28,685	BNP Paribas SA	2,666	2.65
EUR	12,589	Cie de Saint-Gobain SA	985	0.98
EUR	14,742	Air Liquide SA	2,625	2.61
EUR	6,643	L'Oreal SA	2,541	2.53
EUR	6,672	Legrand SA	985	0.98
EUR	15,944	Schneider Electric SE	4,304	4.28
EUR	14,816	Vinci SA	1,853	1.84
EUR	17,679	Danone SA	1,077	1.07
EUR	7,967	EssilorLuxottica SA	1,396	1.39
EUR	48,717	AXA SA	1,936	1.93
EUR	31,238	Sanofi SA	2,352	2.34
EUR	934	Gaztransport Et Technigaz SA	185	0.18
		Total France	**27,961**	**27.80**
		Germany (30 November 2025: 29.49%)		
EUR	4,970	adidas AG	828	0.82
EUR	7,109	Bayerische Motoren Werke AG	531	0.53
EUR	14,793	Daimler Truck Holding AG	624	0.62
EUR	18,313	Mercedes-Benz Group AG	956	0.95
EUR	5,246	Volkswagen AG (Pref)	482	0.48
EUR	48,611	Deutsche Bank AG	1,354	1.35
EUR	22,707	BASF SE	1,154	1.15
EUR	4,740	Deutsche Boerse AG^	1,174	1.17
EUR	3,416	Nordex SE^	141	0.14
EUR	9,681	Allianz SE	3,694	3.67

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	3,325	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,504	1.50
EUR	19,677	Siemens Energy AG	3,212	3.19
EUR	20,776	Siemens AG	5,605	5.57
EUR	33,231	Infineon Technologies AG	2,695	2.68
EUR	28,224	SAP SE	4,382	4.36
EUR	97,209	Deutsche Telekom AG	2,806	2.79
		Total Germany	**31,142**	**30.97**
		Italy (30 November 2025: 8.38%)		
EUR	389,280	Intesa Sanpaolo SpA	2,260	2.25
EUR	38,374	UniCredit SpA	2,849	2.83
EUR	197,674	Enel SpA	1,903	1.89
EUR	7,542	Prysmian SpA	1,116	1.11
		Total Italy	**8,128**	**8.08**
		Netherlands (30 November 2025: 17.32%)		
EUR	74,311	ING Groep NV	1,984	1.97
EUR	7,322	Heineken NV	491	0.49
EUR	1,575	Argenx SE	1,127	1.12
EUR	5,928	Wolters Kluwer NV	361	0.36
EUR	22,669	Koninklijke Ahold Delhaize NV	820	0.82
EUR	31,286	Prosus NV	1,221	1.21
EUR	7,957	ASML Holding NV	11,019	10.96
		Total Netherlands	**17,023**	**16.93**
		Spain (30 November 2025: 12.06%)		
EUR	145,282	Banco Bilbao Vizcaya Argentaria SA	2,922	2.90
EUR	373,835	Banco Santander SA	4,010	3.99
EUR	157,892	Iberdrola SA	3,079	3.06
EUR	30,697	Industria de Diseno Textil SA	1,636	1.63
EUR	18,700	Aena SME SA	466	0.47
		Total Spain	**12,113**	**12.05**
Total investments in equities			**99,232**	**98.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**99,232**	**98.68**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
Germany					
21	EUR	1,227	EURO STOXX 50 Index Futures June 2026	46	0.04
Total Germany				**46**	**0.04**
Total unrealised gain on exchange traded futures contracts				**46**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**46**	**0.04**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EURO STOXX 50 ESG UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			99,278	98.72
Cash and margin cash			246	0.24
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)**		
EUR	6,957	BlackRock ICS Euro Liquid Environmentally Aware Fund~	759	0.75
Total cash equivalents			**759**	**0.75**
Other assets and liabilities			280	0.29
Net asset value attributable to redeemable shareholders			**100,563**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.67
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	1.29
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EUROPE DEFENCE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.81%)				
Equities (30 November 2025: 99.81%)				
		Czech Republic (30 November 2025: 0.25%)		
CZK	27,064	Colt CZ Group SE	1,179	0.32
		Total Czech Republic	**1,179**	**0.32**
		France (30 November 2025: 19.18%)		
EUR	36,284	Dassault Aviation SA	11,059	2.97
EUR	30,131	Safran SA	9,211	2.47
EUR	192,630	Thales SA	46,135	12.37
		Total France	**66,405**	**17.81**
		Germany (30 November 2025: 18.37%)		
EUR	29,456	Rheinmetall AG	38,099	10.22
EUR	119,920	Hensoldt AG^	10,603	2.84
EUR	149,582	RENK Group AG^	8,504	2.28
		Total Germany	**57,206**	**15.34**
		Italy (30 November 2025: 11.73%)		
EUR	806,374	Leonardo SpA	43,883	11.77
EUR	7,806	Fincantieri SpA^	92	0.02
		Total Italy	**43,975**	**11.79**
		Netherlands (30 November 2025: 3.00%)		
EUR	47,341	Airbus SE	8,507	2.28
		Total Netherlands	**8,507**	**2.28**
		Norway (30 November 2025: 1.19%)		
NOK	17,801	Kitron ASA	189	0.05
NOK	183,516	Kongsberg Gruppen ASA	5,655	1.51
NOK	184,074	Kongsberg Maritime AS	996	0.27
		Total Norway	**6,840**	**1.83**
Equities (continued)				
		Spain (30 November 2025: 0.10%)		
EUR	7,314	Indra Sistemas SA	416	0.11
		Total Spain	**416**	**0.11**
		Sweden (30 November 2025: 9.24%)		
SEK	663,729	Saab AB	35,069	9.40
SEK	90,181	Mildef Group AB^	1,557	0.42
		Total Sweden	**36,626**	**9.82**
		Turkey (30 November 2025: 2.72%)		
TRY	2,348,192	Aselsan Elektronik Sanayi Ve Ticaret AS	16,673	4.47
TRY	4,405	Otokar Otomotiv Ve Savunma Sanayi AS	30	0.01
		Total Turkey	**16,703**	**4.48**
		United Kingdom (30 November 2025: 34.03%)		
GBP	2,327,289	BAE Systems PLC	54,384	14.58
GBP	543,004	Chemring Group PLC^	3,443	0.92
GBP	100,583	Melrose Industries PLC	547	0.15
GBP	952,554	QinetiQ Group PLC	5,540	1.49
GBP	3,525,814	Rolls-Royce Holdings PLC	54,468	14.61
GBP	1,010,096	Babcock International Group PLC	12,794	3.43
GBP	27,025	Smiths Group PLC	769	0.21
GBP	13,300	Avon Technologies PLC	266	0.07
GBP	75,176	Cohort PLC^	1,200	0.32
		Total United Kingdom	**133,411**	**35.78**
Total investments in equities			**371,268**	**99.56**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**371,268**	**99.56**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.01)%)					
Exchange traded futures contracts (30 November 2025: (0.01)%)					
Germany					
26	EUR	1,445	STOXX Europe 600 Industrials Index Futures June 2026	63	0.02
Total Germany				**63**	**0.02**
Total unrealised gain on exchange traded futures contracts				**63**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**63**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] **(30 November 2025: 0.00%)**							
TRY	982,454	EUR	18,409	JP Morgan Chase Bank N.A.	01/06/2026	-[x]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EUROPE DEFENCE UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			371,331	99.58
Total financial liabilities at fair value through profit or loss			-	0.00
Cash and margin cash			871	0.23
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
EUR	2,375	BlackRock ICS Euro Liquidity Fund~	259	0.07
Total cash equivalents			**259**	**0.07**
Other assets and liabilities			427	0.12
Net asset value attributable to redeemable shareholders			**372,888**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than EUR 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.47
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.51
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FRANCE GOVT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.04%)				
Government debt instruments (30 November 2025: 99.04%)				
		France (30 November 2025: 99.04%)		
EUR	1,227,000	French Republic Government Bonds OAT, 4.00%, 25/04/2060^	1,138	1.04
EUR	1,789,000	French Republic Government Bonds OAT, 3.25%, 25/05/2045^	1,587	1.45
EUR	1,062,000	French Republic Government Bonds OAT, 1.75%, 25/05/2066	545	0.50
EUR	1,260,000	French Republic Government Bonds OAT, 4.00%, 25/04/2055^	1,184	1.08
EUR	2,383,000	French Republic Government Bonds OAT, 4.50%, 25/04/2041^	2,533	2.32
EUR	3,718,000	French Republic Government Bonds OAT, 2.75%, 25/10/2027^	3,723	3.41
EUR	4,118,000	French Republic Government Bonds OAT, 2.50%, 25/05/2030^	4,065	3.72
EUR	3,875,000	French Republic Government Bonds OAT, 1.50%, 25/05/2031	3,617	3.31
EUR	2,054,000	French Republic Government Bonds OAT, 1.75%, 25/06/2039^	1,619	1.48
EUR	1,852,000	French Republic Government Bonds OAT, 2.00%, 25/05/2048^	1,266	1.16
EUR	3,534,000	French Republic Government Bonds OAT, 1.25%, 25/05/2036^	2,848	2.61
EUR	3,402,000	French Republic Government Bonds OAT, 0.75%, 25/05/2028^	3,278	3.00
EUR	3,685,000	French Republic Government Bonds OAT, 1.25%, 25/05/2034^	3,146	2.88
EUR	3,792,000	French Republic Government Bonds OAT, 0.75%, 25/11/2028^	3,616	3.31
EUR	1,928,000	French Republic Government Bonds OAT, 1.50%, 25/05/2050^	1,132	1.04
EUR	3,609,000	French Republic Government Bonds OAT, 0.50%, 25/05/2029^	3,380	3.10
EUR	1,342,820	French Republic Government Bonds OAT, 4.00%, 25/10/2038^	1,371	1.26
EUR	1,742,243	French Republic Government Bonds OAT, 5.75%, 25/10/2032^	2,003	1.83
EUR	1,993,000	French Republic Government Bonds OAT, 4.75%, 25/04/2035^	2,189	2.00
EUR	1,315,000	French Republic Government Bonds OAT, 5.50%, 25/04/2029	1,415	1.30
EUR	2,950,000	French Republic Government Bonds OAT, 0.00%, 25/11/2029^	2,680	2.45
EUR	1,856,000	French Republic Government Bonds OAT, 0.75%, 25/05/2052^	833	0.76
EUR	3,265,330	French Republic Government Bonds OAT, 0.00%, 25/11/2030^	2,872	2.63
EUR	2,225,000	French Republic Government Bonds OAT, 0.50%, 25/05/2040^	1,411	1.29
EUR	797,000	French Republic Government Bonds OAT, 0.50%, 25/05/2072^	212	0.19
EUR	3,409,000	French Republic Government Bonds OAT, 0.00%, 25/11/2031^	2,895	2.65
EUR	1,877,000	French Republic Government Bonds OAT, 0.75%, 25/05/2053^	816	0.75
EUR	1,536,000	French Republic Government Bonds OAT, 0.50%, 25/06/2044^	839	0.77
EUR	1,957,000	French Republic Government Bonds OAT, 1.25%, 25/05/2038^	1,483	1.36

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	3,063,000	French Republic Government Bonds OAT, 0.75%, 25/02/2028^	2,965	2.72
EUR	3,407,000	French Republic Government Bonds OAT, 2.00%, 25/11/2032^	3,177	2.91
EUR	1,553,000	French Republic Government Bonds OAT, 2.50%, 25/05/2043^	1,257	1.15
EUR	2,826,000	French Republic Government Bonds OAT, 3.00%, 25/05/2033^	2,785	2.55
EUR	3,879,000	French Republic Government Bonds OAT, 2.75%, 25/02/2029^	3,881	3.55
EUR	1,494,000	French Republic Government Bonds OAT, 3.00%, 25/05/2054^	1,167	1.07
EUR	2,675,000	French Republic Government Bonds OAT, 0.00%, 25/05/2032^	2,228	2.04
EUR	3,576,000	French Republic Government Bonds OAT, 3.50%, 25/11/2033^	3,622	3.32
EUR	931,000	French Republic Government Bonds OAT, 3.00%, 25/06/2049^	763	0.70
EUR	1,354,000	French Republic Government Bonds OAT, 3.25%, 25/05/2055^	1,104	1.01
EUR	2,067,000	French Republic Government Bonds OAT, 2.50%, 24/09/2027^	2,064	1.89
EUR	2,499,000	French Republic Government Bonds OAT, 3.00%, 25/11/2034^	2,423	2.22
EUR	35,000	French Republic Government Bonds OAT, 3.25%, 25/05/2055	29	0.03
EUR	3,589,000	French Republic Government Bonds OAT, 2.75%, 25/02/2030^	3,578	3.28
EUR	1,291,000	French Republic Government Bonds OAT, 3.60%, 25/05/2042^	1,227	1.12
EUR	1,165,000	French Republic Government Bonds OAT, 3.75%, 25/05/2056^	1,038	0.95
EUR	2,938,000	French Republic Government Bonds OAT, 2.40%, 24/09/2028^	2,918	2.67
EUR	3,083,000	French Republic Government Bonds OAT, 3.20%, 25/05/2035^	3,019	2.76
EUR	3,154,000	French Republic Government Bonds OAT, 2.70%, 25/02/2031^	3,120	2.86
EUR	3,476,000	French Republic Government Bonds OAT, 3.50%, 25/11/2035^	3,466	3.17
EUR	770,000	French Republic Government Bonds OAT, 4.10%, 25/05/2046^	763	0.70
EUR	587,000	French Republic Government Bonds OAT, 4.40%, 25/05/2057^	584	0.53
EUR	876,000	French Republic Government Bonds OAT, 2.40%, 24/09/2029	865	0.79
EUR	407,000	French Republic Government Bonds OAT, 3.80%, 25/06/2037	411	0.38
EUR	250,000	French Republic Government Bond OAT, 3.25%, 25/02/2032	252	0.23
		Total France	**108,402**	**99.25**
Total investments in government debt instruments			**108,402**	**99.25**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**108,402**	**99.25**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.32%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.32%)							
GBP Hedged (Dist)							
EUR	400,192	GBP	345,931	State Street Bank and Trust Company	02/06/2026	1	0.00
GBP	856,023	EUR	987,827	State Street Bank and Trust Company	02/06/2026	1	0.00
Total unrealised gain						**2**	**0.00**
USD Hedged (Dist)							
USD	602,531	EUR	512,969	State Street Bank and Trust Company	02/06/2026	3	0.01
Total unrealised gain						**3**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**5**	**0.01**
GBP Hedged (Dist)							
GBP	36,492,151	EUR	42,215,017	State Street Bank and Trust Company	02/06/2026	(63)	(0.06)
EUR	274,924	GBP	238,310	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised loss						**(63)**	**(0.06)**
USD Hedged (Dist)							
EUR	13,333	USD	15,660	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
USD	6,869	EUR	5,907	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(63)**	**(0.06)**
Total over-the-counter financial derivative instruments						**(58)**	**(0.05)**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			108,407	99.26
Total financial liabilities at fair value through profit or loss			(63)	(0.06)
Cash			22	0.02
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.30%)**		
EUR	9,137	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	997	0.91
Total cash equivalents			**997**	**0.91**
Other assets and liabilities			(147)	(0.13)
Net asset value attributable to redeemable shareholders			**109,216**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[×] Investments which are less than EUR 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.19
Over-the-counter financial derivative instruments	0.01
Other assets	3.80
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GERMANY GOVT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.98%)		
		Government debt instruments (30 November 2025: 98.98%)		
		Germany (30 November 2025: 98.98%)		
EUR	1,929,500	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031^	2,168	1.36
EUR	1,329,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027^	1,386	0.87
EUR	1,401,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028^	1,465	0.92
EUR	2,234,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034^	2,546	1.59
EUR	2,307,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042^	2,292	1.43
EUR	3,312,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	2,928	1.83
EUR	2,740,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	2,990	1.87
EUR	3,708,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046^	3,226	2.02
EUR	2,335,500	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040^	2,741	1.72
EUR	226,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	265	0.17
EUR	1,510,000	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028	1,583	0.99
EUR	1,901,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039^	2,122	1.33
EUR	1,180,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030^	1,328	0.83
EUR	3,796,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	3,708	2.32
EUR	4,655,500	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	3,087	1.93
EUR	2,653,500	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	2,567	1.61
EUR	2,788,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	2,656	1.66
EUR	3,470,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	3,268	2.05
EUR	3,259,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	3,010	1.88
EUR	4,411,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	1,930	1.21
EUR	2,541,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	2,315	1.45
EUR	2,093,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	1,621	1.01
EUR	2,183,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	2,107	1.32
EUR	3,931,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	3,534	2.21
EUR	1,164,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	1,047	0.66
EUR	2,666,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	2,364	1.48
EUR	2,513,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	1,878	1.18
EUR	1,372,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	603	0.38
EUR	2,660,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	2,504	1.57

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Government debt instruments (continued)		
		Germany (continued)		
EUR	3,780,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	3,303	2.07
EUR	1,112,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	972	0.61
EUR	3,341,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^	1,365	0.85
EUR	2,851,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032^	2,454	1.54
EUR	3,185,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	2,518	1.58
EUR	2,808,000	Bundesobligation, 1.30%, 15/10/2027^	2,764	1.73
EUR	2,575,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^	2,432	1.52
EUR	1,125,000	Bundesobligation, 1.30%, 15/10/2027	1,108	0.69
EUR	3,927,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	2,777	1.74
EUR	2,290,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029^	2,256	1.41
EUR	2,604,000	Bundesobligation, 2.20%, 13/04/2028^	2,589	1.62
EUR	4,364,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	4,247	2.66
EUR	1,319,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	1,284	0.80
EUR	3,523,000	Bundesobligation, 2.40%, 19/10/2028^	3,513	2.20
EUR	3,084,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033^	3,049	1.91
EUR	2,613,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030^	2,590	1.62
EUR	1,321,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	937	0.59
EUR	2,536,000	Bundesobligation, 2.10%, 12/04/2029^	2,506	1.57
EUR	3,340,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034^	3,200	2.00
EUR	2,916,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054^	2,405	1.51
EUR	2,585,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041^	2,381	1.49
EUR	599,000	Bundesobligation, 2.10%, 12/04/2029^	592	0.37
EUR	4,110,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	4,038	2.53
EUR	2,447,000	Bundesobligation, 2.50%, 11/10/2029	2,443	1.53
EUR	3,689,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	3,585	2.24
EUR	3,061,000	Bundesobligation, 2.40%, 18/04/2030^	3,041	1.90
EUR	2,688,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056^	2,395	1.50
EUR	638,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	620	0.39
EUR	1,768,000	Bundesschatzanweisungen, 1.70%, 10/06/2027^	1,754	1.10
EUR	3,947,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2035^	3,853	2.41
EUR	3,062,000	Bundesobligation, 2.20%, 10/10/2030^	3,012	1.89
EUR	1,704,000	Bundesschatzanweisungen, 1.90%, 16/09/2027^	1,691	1.06
EUR	1,822,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/11/2032^	1,798	1.13
EUR	2,114,000	Bundesschatzanweisungen, 2.00%, 16/12/2027	2,098	1.31
EUR	3,824,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/02/2036^	3,814	2.39
EUR	705,000	Bundesrepublik Deutschland Bundesanleihe, 3.40%, 15/05/2047^	704	0.44

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GERMANY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	3,054,000	Bundesobligation, 2.50%, 16/04/2031^	3,036	1.90
EUR	2,544,000	Bundesschatzanweisungen, 2.10%, 15/03/2028^	2,525	1.58
EUR	168,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	155	0.10
EUR	646,000	Bundesschatzanweisungen, 2.50%, 14/06/2028	646	0.40
		Total Germany	**157,689**	**98.73**
Total investments in government debt instruments			**157,689**	**98.73**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**157,689**	**98.73**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			157,689	98.73
Cash			13	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.15%)**		
EUR	1,596	BlackRock ICS Euro Liquid Environmentally Aware Fund~	174	0.11
Total cash equivalents			**174**	**0.11**
Other assets and liabilities			1,845	1.15
Net asset value attributable to redeemable shareholders			**159,721**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.14
Other assets	1.86
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.87%)		
		Equities (30 November 2025: 99.87%)		
		Australia (30 November 2025: 0.11%)		
AUD	288,784	Austal Ltd.	835	0.04
AUD	848,025	DroneShield Ltd.^	2,069	0.11
		Total Australia	**2,904**	**0.15**
		Canada (30 November 2025: 1.16%)		
CAD	80,994	Bombardier, Inc.	18,285	0.93
CAD	299,639	CAE, Inc.	7,763	0.40
CAD	126,837	MDA Space Ltd.	5,661	0.29
		Total Canada	**31,709**	**1.62**
		France (30 November 2025: 6.74%)		
EUR	16,751	Dassault Aviation SA	5,958	0.30
EUR	245,752	Safran SA	87,671	4.48
EUR	84,448	Thales SA	23,602	1.21
EUR	8,780	Exail Technologies SA^	1,473	0.07
EUR	29,012	Exosens SAS	2,307	0.12
		Total France	**121,011**	**6.18**
		Germany (30 November 2025: 4.84%)		
EUR	50,089	MTU Aero Engines AG	18,313	0.94
EUR	42,827	Rheinmetall AG	64,640	3.30
EUR	55,969	Hensoldt AG^	5,775	0.29
		Total Germany	**88,728**	**4.53**
		Israel (30 November 2025: 0.64%)		
ILS	25,006	Elbit Systems Ltd.	22,594	1.15
ILS	6,635	Bet Shemesh Engines Holdings 1997 Ltd.^	2,247	0.12
		Total Israel	**24,841**	**1.27**
		Italy (30 November 2025: 1.04%)		
EUR	29,375	Avio SpA	1,476	0.08
EUR	371,572	Leonardo SpA	23,597	1.20
		Total Italy	**25,073**	**1.28**
		Japan (30 November 2025: 0.05%)		
JPY	114,100	Ispace, Inc.	481	0.03
JPY	111,600	Astroscale Holdings, Inc.^	1,920	0.10
JPY	34,600	QPS Holdings, Inc.	882	0.04
		Total Japan	**3,283**	**0.17**
		Netherlands (30 November 2025: 6.71%)		
EUR	441,998	Airbus SE	92,687	4.73
		Total Netherlands	**92,687**	**4.73**
		Norway (30 November 2025: 0.48%)		
NOK	408,278	Kongsberg Gruppen ASA	14,682	0.75
		Total Norway	**14,682**	**0.75**
		Republic of South Korea (30 November 2025: 1.42%)		
KRW	30,714	Hanwha Aerospace Co. Ltd.	23,907	1.22
KRW	68,427	Hanwha Systems Co. Ltd.	4,768	0.25
KRW	67,010	Korea Aerospace Industries Ltd.	7,484	0.38
KRW	12,576	LIG Defense&Aerospace Co. Ltd.	6,684	0.34
KRW	6,705	SNT Dynamics Co. Ltd.	192	0.01
KRW	5,842	Satrec Initiative Co. Ltd.	518	0.02
		Total Republic of South Korea	**43,553**	**2.22**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Equities (continued)		
		Singapore (30 November 2025: 0.46%)		
SGD	1,422,700	Singapore Technologies Engineering Ltd.	12,695	0.65
		Total Singapore	**12,695**	**0.65**
		Sweden (30 November 2025: 0.75%)		
SEK	292,971	Saab AB	18,064	0.92
SEK	40,170	Mildef Group AB^	809	0.04
		Total Sweden	**18,873**	**0.96**
		United Kingdom (30 November 2025: 9.45%)		
GBP	2,791,942	BAE Systems PLC	76,135	3.89
GBP	254,900	Chemring Group PLC	1,886	0.10
GBP	1,088,847	Melrose Industries PLC	6,909	0.35
GBP	435,065	QinetiQ Group PLC	2,953	0.15
GBP	7,519,360	Rolls-Royce Holdings PLC	135,559	6.92
GBP	466,041	Babcock International Group PLC	6,888	0.35
		Total United Kingdom	**230,330**	**11.76**
		United States (30 November 2025: 66.02%)		
USD	36,225	AAR Corp.^	4,080	0.21
USD	29,679	AeroVironment, Inc.	6,151	0.31
USD	574,048	Archer Aviation, Inc.^	3,909	0.20
USD	29,501	Astronics Corp.	2,567	0.13
USD	700,597	Boeing Co.	161,943	8.27
USD	34,274	Curtiss-Wright Corp.	25,624	1.31
USD	12,770	Ducommun, Inc.	1,944	0.10
USD	236,248	General Dynamics Corp.	81,935	4.18
USD	463,626	General Electric Co.	150,104	7.66
USD	37,390	HEICO Corp.^	13,018	0.67
USD	72,273	HEICO Corp. Class A	18,777	0.96
USD	70,446	Hexcel Corp.^	6,325	0.32
USD	359,415	Howmet Aerospace, Inc.	92,819	4.74
USD	171,577	Kratos Defense & Security Solutions, Inc.^	11,003	0.56
USD	173,872	L3Harris Technologies, Inc.	54,801	2.80
USD	71,985	Leonardo DRS, Inc.	3,510	0.18
USD	180,622	Lockheed Martin Corp.	95,811	4.89
USD	49,270	Mercury Systems, Inc.^	5,503	0.28
USD	26,514	Moog, Inc.	9,544	0.49
USD	5,086	National Presto Industries, Inc.^	644	0.03
USD	123,368	Northrop Grumman Corp.	69,540	3.55
USD	727,331	RTX Corp.	130,672	6.67
USD	52,565	TransDigm Group, Inc.	66,144	3.38
USD	19,143	V2X, Inc.	1,591	0.08
USD	26,720	VSE Corp.^	4,947	0.25
USD	55,570	Woodward, Inc.	19,451	0.99
USD	27,087	Cadre Holdings, Inc.^	844	0.05
USD	126,501	ATI, Inc.	22,158	1.13
USD	46,372	Carpenter Technology Corp.	21,748	1.11
USD	85,104	BWX Technologies, Inc.^	16,670	0.85
USD	36,537	Huntington Ingalls Industries, Inc.	11,260	0.58
USD	73,457	Axon Enterprise, Inc.^	32,961	1.68
USD	161,659	Textron, Inc.	14,834	0.76
USD	20,230	Byrna Technologies, Inc.	126	0.01
USD	104,346	Intuitive Machines, Inc.	4,573	0.23
USD	71,223	Karman Holdings, Inc.^	4,095	0.21
USD	33,244	Loar Holdings, Inc.	2,144	0.11
USD	72,874	Redwire Corp.	1,791	0.09
USD	437,585	Rocket Lab Corp.	62,785	3.20

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	175,803	StandardAero, Inc.^	5,035	0.26
		Total United States	**1,243,381**	**63.48**
Total investments in equities			**1,953,750**	**99.75**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,953,750**	**99.75**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Germany					
37	EUR	2,431	STOXX Europe 600 Industrials Index Futures June 2026	72	0.00
Total Germany				**72**	**0.00**
United States					
14	USD	2,435	E-mini Industrial Select Sector Index Futures June 2026	12	0.00
Total United States				**12**	**0.00**
Total unrealised gain on exchange traded futures contracts				**84**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**84**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,953,834	99.75
Cash and margin cash			2,692	0.14
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
USD	762,924	BlackRock ICS US Dollar Liquidity Fund~	763	0.04
Total cash equivalents			**763**	**0.04**
Other assets and liabilities			1,369	0.07
Net asset value attributable to redeemable shareholders			**1,958,658**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.22
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.78
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GOLD PRODUCERS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.82%)				
Equities (30 November 2025: 99.82%)				
		Australia (30 November 2025: 10.92%)		
AUD	7,351,193	Bellevue Gold Ltd.[^]	8,040	0.20
AUD	2,245,491	Capricorn Metals Ltd.	22,796	0.57
AUD	9,948,008	Evolution Mining Ltd.[^]	86,893	2.16
AUD	5,621,961	Genesis Minerals Ltd.[^]	23,704	0.59
AUD	7,015,850	Northern Star Resources Ltd.	94,951	2.36
AUD	6,643,322	Perseus Mining Ltd.	24,712	0.61
AUD	9,465,682	Ramelius Resources Ltd.[^]	21,930	0.55
AUD	3,695,930	Regis Resources Ltd.	16,274	0.40
AUD	10,543,311	Resolute Mining Ltd.	9,748	0.24
AUD	5,593,075	West African Resources Ltd.	12,757	0.32
AUD	4,613,151	Westgold Resources Ltd.[^]	17,027	0.42
AUD	2,859,734	Emerald Resources NL[^]	12,181	0.30
AUD	5,218,046	Alkane Resources Ltd.[^]	5,556	0.14
AUD	313	Bellavista Resources Ltd.[×]	-	0.00
AUD	1,287,414	Catalyst Metals Ltd.[^]	4,817	0.12
AUD	8,916,284	Firefinch Ltd.[*/×]	-	0.00
AUD	3,747,697	FireFly Metals Ltd.[^]	5,501	0.14
AUD	1,302,688	Kingsgate Consolidated Ltd.[^]	5,699	0.14
AUD	6,966,370	Ora Banda Mining Ltd.[^]	6,842	0.17
AUD	1,658,402	Pantoro Gold Ltd.[^]	3,579	0.09
AUD	5,110,588	Vault Minerals Ltd.	15,444	0.38
		Total Australia	**398,451**	**9.90**
		Bermuda (30 November 2025: 0.00%)		
HKD	11,492,000	Tongguan Gold Group Ltd.[^]	3,153	0.08
		Total Bermuda	**3,153**	**0.08**
		British Virgin Islands (30 November 2025: 0.00%)		
USD	168,823	Aura Minerals, Inc.	13,045	0.32
		Total British Virgin Islands	**13,045**	**0.32**
		Canada (30 November 2025: 56.09%)		
CAD	2,059,069	Agnico Eagle Mines Ltd.[^]	378,885	9.41
CAD	2,059,747	Alamos Gold, Inc.[^]	84,570	2.10
CAD	6,579,608	B2Gold Corp.	31,524	0.78
CAD	975,768	Centerra Gold, Inc.	17,241	0.43
CAD	1,164,695	Eldorado Gold Corp.[^]	39,383	0.98
CAD	3,850,530	Equinox Gold Corp.	52,550	1.31
CAD	1,504,611	Fortuna Mining Corp.	15,106	0.37
CAD	945,653	Franco-Nevada Corp.	219,233	5.45
CAD	2,867,769	IAMGOLD Corp.	51,920	1.29
CAD	1,189,520	K92 Mining, Inc.	22,261	0.55
CAD	5,885,218	Kinross Gold Corp.[^]	178,921	4.45
CAD	486,405	Lundin Gold, Inc.[^]	32,502	0.81
CAD	1,310,476	Orla Mining Ltd.	17,599	0.44
CAD	2,069,758	Pan American Silver Corp.	118,291	2.94
CAD	417,137	Seabridge Gold, Inc.[^]	14,105	0.35
CAD	990,996	SSR Mining, Inc.	30,998	0.77
CAD	460,170	Torex Gold Resources, Inc.	21,119	0.52
CAD	345,492	Triple Flag Precious Metals Corp.	11,120	0.28
CAD	960	Victoria Gold Corp.[*/×]	-	0.00
CAD	741,721	Wesdome Gold Mines Ltd.	15,060	0.37
CAD	2,227,119	Wheaton Precious Metals Corp.[^]	299,676	7.45
CAD	468,538	Allied Gold Corp.[^]	11,870	0.29
CAD	1,013,502	Aris Mining Corp.	18,379	0.46
CAD	8,218,221	Barrick Mining Corp.[^]	351,387	8.73

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
HKD	1,161,400	China Gold International Resources Corp. Ltd.[^]	22,258	0.55
CAD	1,088,933	DPM Metals, Inc.	36,599	0.91
CAD	796,464	G Mining Ventures Corp.[^]	24,954	0.62
USD	4,140,121	i-80 Gold Corp.[^]	6,707	0.17
CAD	1,388,833	Montage Gold Corp.	16,887	0.42
USD	1,416,981	Novagold Resources, Inc.[^]	12,144	0.30
CAD	1,104,558	OceanaGold Corp.[^]	33,388	0.83
CAD	920,322	OR Royalties, Inc.	34,326	0.85
CAD	382,565	Perpetua Resources Corp.[^]	10,348	0.26
CAD	592,292	Skeena Resources Ltd.	17,994	0.45
AUD	1,277,501	Southern Cross Gold Consolidated Ltd.[^]	8,888	0.22
		Total Canada	**2,258,193**	**56.11**
		Hong Kong (30 November 2025: 0.00%)		
HKD	920,500	Zijin Gold International Co. Ltd.	15,233	0.38
		Total Hong Kong	**15,233**	**0.38**
		Japan (30 November 2025: 0.19%)		
JPY	361,300	ARE Holdings, Inc.	7,660	0.19
		Total Japan	**7,660**	**0.19**
		People's Republic of China (30 November 2025: 4.83%)		
HKD	4,436,760	Shandong Gold Mining Co. Ltd. Class H	13,496	0.34
HKD	8,207,500	Zhaojin Mining Industry Co. Ltd.[^]	22,578	0.56
HKD	29,366,000	Zijin Mining Group Co. Ltd. Class H[^]	122,824	3.05
HKD	1,153,600	Chifeng Jilong Gold Mining Group Ltd.[^]	4,513	0.11
HKD	3,791,200	Lingbao Gold Group Co. Ltd.[^]	7,866	0.20
		Total People's Republic of China	**171,277**	**4.26**
		Peru (30 November 2025: 0.80%)		
		Russian Federation (30 November 2025: 0.00%)		
RUB	2,397,610	Polyus PJSC[*/×]	-	0.00
USD	1	Polyus PJSC RegS GDR[*/×]	-	0.00
		Total Russian Federation	**-**	**0.00**
		South Africa (30 November 2025: 6.85%)		
USD	209,776	DRDGOLD Ltd.[^]	5,538	0.14
USD	4,390,046	Gold Fields Ltd.	174,987	4.35
USD	2,677,655	Harmony Gold Mining Co. Ltd.[^]	48,921	1.21
		Total South Africa	**229,446**	**5.70**
		United Kingdom (30 November 2025: 6.71%)		
USD	2,079,577	Anglogold Ashanti PLC[^]	201,386	5.01
GBP	921,834	Endeavour Mining PLC[^]	57,085	1.42
GBP	1,566,734	Hochschild Mining PLC[^]	12,999	0.32
GBP	9,816,366	Pan African Resources PLC[^]	18,220	0.45
		Total United Kingdom	**289,690**	**7.20**
		United States (30 November 2025: 13.43%)		
USD	5,076,025	Coeur Mining, Inc.	98,069	2.44
USD	243,461	McEwen, Inc.	5,329	0.13
USD	3,940,583	Newmont Corp.	432,716	10.75

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GOLD PRODUCERS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	397,302	Royal Gold, Inc.^	89,186	2.22
		Total United States	**625,300**	**15.54**
Total investments in equities			**4,011,448**	**99.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,011,448**	**99.68**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Canada					
27	CAD	7,465	S&P/TSX 60 Index Futures June 2026	465	0.01
Total Canada				**465**	**0.01**
Total unrealised gain on exchange traded futures contracts				**465**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**465**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,011,913	99.69
Cash and margin cash	6,738	0.17
Other assets and liabilities	5,866	0.14
Net asset value attributable to redeemable shareholders	**4,024,517**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.91
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	1.08
Total assets	**100.00**

iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 97.32%)		
		Corporate debt instruments (30 November 2025: 97.32%)		
		Australia (30 November 2025: 3.00%)		
USD	1,800,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026	1,805	0.24
USD	2,250,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	2,256	0.30
USD	1,965,000	National Australia Bank Ltd., 2.50%, 12/07/2026	1,962	0.26
USD	2,423,000	Westpac Banking Corp., 1.15%, 03/06/2026	2,423	0.32
USD	1,724,000	Westpac Banking Corp., 2.70%, 19/08/2026	1,719	0.22
USD	1,245,000	Westpac Banking Corp., 4.60%, 20/10/2026	1,247	0.16
		Total Australia	**11,412**	**1.50**
		Bermuda (30 November 2025: 0.15%)		
		Canada (30 November 2025: 7.53%)		
USD	1,645,000	Algonquin Power & Utilities Corp., 5.36%, 15/06/2026	1,645	0.22
USD	2,201,000	Bank of Montreal, 1.25%, 15/09/2026	2,183	0.29
USD	2,019,000	Bank of Montreal, 5.27%, 11/12/2026	2,031	0.27
USD	2,226,000	Bank of Montreal, 5.30%, 05/06/2026	2,226	0.29
USD	1,764,000	Bank of Nova Scotia, 1.30%, 15/09/2026	1,750	0.23
USD	949,000	Bank of Nova Scotia, 1.35%, 24/06/2026^	947	0.12
USD	1,946,000	Bank of Nova Scotia, 2.70%, 03/08/2026	1,941	0.26
USD	1,935,000	Bank of Nova Scotia, 5.35%, 07/12/2026	1,947	0.26
USD	654,000	Brookfield Finance, Inc., 4.25%, 02/06/2026	654	0.09
USD	1,162,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	1,160	0.15
USD	741,000	Canadian Imperial Bank of Commerce, 5.61%, 17/07/2026	742	0.10
USD	1,353,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	1,361	0.18
USD	1,803,000	Canadian Pacific Railway Co., 1.75%, 02/12/2026	1,782	0.23
USD	1,267,000	CGI, Inc., 1.45%, 14/09/2026	1,257	0.17
USD	842,000	Enbridge, Inc., 1.60%, 04/10/2026	835	0.11
USD	1,180,000	Enbridge, Inc., 4.25%, 01/12/2026	1,180	0.15
USD	1,250,000	Enbridge, Inc., 5.90%, 15/11/2026	1,258	0.17
USD	1,828,000	Fortis, Inc., 3.06%, 04/10/2026	1,820	0.24
USD	705,000	Nutrien Ltd., 4.00%, 15/12/2026	704	0.09
USD	825,000	Rogers Communications, Inc., 2.90%, 15/11/2026	820	0.11
USD	1,234,000	Royal Bank of Canada, 1.15%, 14/07/2026	1,230	0.16
USD	1,777,000	Royal Bank of Canada, 1.40%, 02/11/2026	1,757	0.23
USD	1,714,000	Royal Bank of Canada, 5.20%, 20/07/2026	1,717	0.23
USD	2,131,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	2,131	0.28
USD	2,312,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	2,294	0.30
USD	995,000	Toronto-Dominion Bank, 5.26%, 11/12/2026	1,001	0.13
USD	3,063,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	3,069	0.40
		Total Canada	**41,442**	**5.46**
		Cayman Islands (30 November 2025: 0.14%)		
		Chile (30 November 2025: 0.11%)		
USD	1,122,000	Enel Americas SA, 4.00%, 25/10/2026	1,119	0.15
		Total Chile	**1,119**	**0.15**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		France (30 November 2025: 0.13%)		
USD	1,020,000	BPCE SA, 3.37%, 02/12/2026	1,016	0.13
		Total France	**1,016**	**0.13**
		Germany (30 November 2025: 0.34%)		
		Ireland (30 November 2025: 1.32%)		
USD	6,118,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	6,075	0.80
USD	2,510,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	2,501	0.33
		Total Ireland	**8,576**	**1.13**
		Japan (30 November 2025: 3.89%)		
USD	1,455,000	Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026	1,449	0.19
USD	1,460,000	Mizuho Financial Group, Inc., 2.84%, 13/09/2026	1,454	0.19
USD	1,686,000	Nomura Holdings, Inc., 1.65%, 14/07/2026	1,681	0.22
USD	3,239,000	Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026	3,213	0.42
USD	3,780,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	3,774	0.50
USD	2,528,000	Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026	2,516	0.33
USD	1,095,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	1,097	0.15
USD	814,000	Toyota Motor Corp., 5.28%, 13/07/2026	815	0.11
		Total Japan	**15,999**	**2.11**
		Luxembourg (30 November 2025: 0.26%)		
		Netherlands (30 November 2025: 1.82%)		
USD	2,210,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	2,208	0.29
USD	850,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	850	0.11
USD	1,390,000	Cooperatieve Rabobank UA, 5.50%, 05/10/2026	1,397	0.18
USD	1,723,000	Shell International Finance BV, 2.50%, 12/09/2026^	1,716	0.23
		Total Netherlands	**6,171**	**0.81**
		Singapore (30 November 2025: 0.96%)		
		Spain (30 November 2025: 0.12%)		
		Switzerland (30 November 2025: 0.97%)		
USD	1,589,000	UBS AG, 1.25%, 01/06/2026	1,589	0.21
USD	2,455,000	UBS AG, 1.25%, 07/08/2026	2,442	0.32
		Total Switzerland	**4,031**	**0.53**
		United Kingdom (30 November 2025: 2.94%)		
USD	1,149,000	Diageo Capital PLC, 5.37%, 05/10/2026	1,153	0.15
USD	900,000	HSBC Holdings PLC, 4.38%, 23/11/2026^	900	0.12
		Total United Kingdom	**2,053**	**0.27**
		United States (30 November 2025: 73.64%)		
USD	1,071,000	3M Co., 2.25%, 19/09/2026	1,065	0.14
USD	2,805,000	Abbott Laboratories, 3.75%, 30/11/2026	2,801	0.37
USD	6,707,000	AbbVie, Inc., 2.95%, 21/11/2026	6,675	0.88

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,415,000	Advanced Micro Devices, Inc., 4.21%, 24/09/2026	1,415	0.19
USD	510,000	Aflac, Inc., 2.88%, 15/10/2026	507	0.07
USD	446,000	Agilent Technologies, Inc., 3.05%, 22/09/2026	444	0.06
USD	868,000	Allstate Corp., 3.28%, 15/12/2026	864	0.11
USD	3,150,000	Alphabet, Inc., 2.00%, 15/08/2026	3,137	0.41
USD	377,597	American Airlines Pass-Through Trust, 3.70%, 01/04/2028	376	0.05
USD	2,029,000	American Express Co., 1.65%, 04/11/2026	2,009	0.26
USD	1,191,000	American Honda Finance Corp., 1.30%, 09/09/2026	1,181	0.16
USD	913,000	American Honda Finance Corp., 2.30%, 09/09/2026	908	0.12
USD	1,240,000	American Honda Finance Corp., 4.40%, 05/10/2026	1,241	0.16
USD	1,611,000	American Honda Finance Corp., 5.25%, 07/07/2026	1,613	0.21
USD	1,091,000	American Tower Corp., 1.45%, 15/09/2026	1,082	0.14
USD	1,627,000	American Tower Corp., 3.37%, 15/10/2026	1,622	0.21
USD	755,000	Ameriprise Financial, Inc., 2.88%, 15/09/2026^	752	0.10
USD	1,770,000	Amgen, Inc., 2.60%, 19/08/2026	1,764	0.23
USD	1,599,000	Analog Devices, Inc., 3.50%, 05/12/2026	1,594	0.21
USD	3,312,000	Apple, Inc., 2.05%, 11/09/2026	3,295	0.43
USD	3,550,000	Apple, Inc., 2.45%, 04/08/2026	3,541	0.47
USD	781,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	780	0.10
USD	1,402,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	1,398	0.18
USD	1,740,000	ARES Capital Corp., 2.15%, 15/07/2026	1,735	0.23
USD	685,000	AT&T, Inc., 2.95%, 15/07/2026	684	0.09
USD	852,000	AutoZone, Inc., 5.05%, 15/07/2026	853	0.11
USD	480,000	AvalonBay Communities, Inc., 2.90%, 15/10/2026	478	0.06
USD	1,035,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 15/12/2026	1,024	0.14
USD	560,000	Baltimore Gas & Electric Co., 2.40%, 15/08/2026	559	0.07
USD	3,364,000	Bank of America Corp., 4.25%, 22/10/2026	3,365	0.44
USD	640,000	Bank of America Corp., 6.22%, 15/09/2026	644	0.09
USD	3,204,000	Bank of America NA, 5.53%, 18/08/2026	3,210	0.42
USD	858,000	Bank of New York Mellon Corp., 1.05%, 15/10/2026	849	0.11
USD	1,170,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	1,166	0.15
USD	1,225,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	1,219	0.16
USD	1,340,000	Blue Owl Capital Corp., 3.40%, 15/07/2026	1,338	0.18
USD	1,426,000	Booking Holdings, Inc., 3.60%, 01/06/2026	1,426	0.19
USD	1,715,000	Boston Properties LP, 2.75%, 01/10/2026	1,706	0.22
USD	1,434,000	Broadcom, Inc., 3.46%, 15/09/2026	1,432	0.19
USD	517,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	516	0.07
USD	1,089,000	Bunge Ltd. Finance Corp., 3.25%, 15/08/2026	1,086	0.14
USD	938,000	Camden Property Trust, 5.85%, 03/11/2026	943	0.12
USD	2,552,000	Capital One Financial Corp., 3.75%, 28/07/2026	2,550	0.34
USD	1,045,000	Cardinal Health, Inc., 4.70%, 15/11/2026	1,048	0.14
USD	956,000	Caterpillar Financial Services Corp., 1.15%, 14/09/2026	948	0.13
USD	630,000	Caterpillar Financial Services Corp., 2.40%, 09/08/2026^	628	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,120,000	Caterpillar Financial Services Corp., 4.45%, 16/10/2026	1,122	0.15
USD	1,678,000	CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026	1,663	0.22
USD	595,000	CenterPoint Energy Houston Electric LLC, 2.40%, 01/09/2026	593	0.08
USD	1,348,000	Charles Schwab Corp., 5.87%, 24/08/2026^	1,352	0.18
USD	2,417,000	Cisco Systems, Inc., 2.50%, 20/09/2026	2,406	0.32
USD	1,840,000	Citibank NA, 4.93%, 06/08/2026	1,842	0.24
USD	3,345,000	Citibank NA, 5.49%, 04/12/2026	3,366	0.44
USD	4,491,000	Citigroup, Inc., 3.20%, 21/10/2026	4,475	0.59
USD	1,541,000	Citigroup, Inc., 4.30%, 20/11/2026	1,540	0.20
USD	956,000	Citizens Financial Group, Inc., 2.85%, 27/07/2026	953	0.13
USD	1,074,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	1,070	0.14
USD	840,000	Commonwealth Edison Co., 2.55%, 15/06/2026	840	0.11
USD	1,071,000	Conagra Brands, Inc., 5.30%, 01/10/2026	1,074	0.14
USD	383,000	Concentrix Corp., 6.65%, 02/08/2026	383	0.05
USD	414,000	Conopco, Inc., 7.25%, 15/12/2026	420	0.06
USD	1,658,000	Crown Castle, Inc., 1.05%, 15/07/2026	1,652	0.22
USD	1,233,000	Crown Castle, Inc., 3.70%, 15/06/2026	1,233	0.16
USD	1,091,000	CSX Corp., 2.60%, 01/11/2026	1,084	0.14
USD	560,000	CubeSmart LP, 3.13%, 01/09/2026	558	0.07
USD	2,894,000	CVS Health Corp., 2.88%, 01/06/2026	2,894	0.38
USD	1,144,000	CVS Health Corp., 3.00%, 15/08/2026	1,141	0.15
USD	2,843,000	Dell International LLC/EMC Corp., 4.90%, 01/10/2026	2,846	0.37
USD	1,268,000	Diamondback Energy, Inc., 3.25%, 01/12/2026	1,263	0.17
USD	1,008,000	DR Horton, Inc., 1.30%, 15/10/2026	997	0.13
USD	1,187,000	DXC Technology Co., 1.80%, 15/09/2026	1,177	0.16
USD	1,318,000	Ecolab, Inc., 2.70%, 01/11/2026	1,310	0.17
USD	570,000	Elevance Health, Inc., 4.50%, 30/10/2026	570	0.08
USD	1,132,000	Emerson Electric Co., 0.88%, 15/10/2026	1,119	0.15
USD	909,000	Energy Transfer LP, 3.90%, 15/07/2026	908	0.12
USD	1,707,000	Energy Transfer LP, 6.05%, 01/12/2026	1,720	0.23
USD	1,230,000	Entergy Corp., 2.95%, 01/09/2026	1,226	0.16
USD	678,000	Entergy Louisiana LLC, 2.40%, 01/10/2026	674	0.09
USD	515,000	EPR Properties, 4.75%, 15/12/2026	515	0.07
USD	1,111,000	Equinix, Inc., 2.90%, 18/11/2026	1,105	0.15
USD	980,000	ERP Operating LP, 2.85%, 01/11/2026	975	0.13
USD	656,000	Eversource Energy, 1.40%, 15/08/2026	652	0.09
USD	743,000	Extra Space Storage LP, 3.50%, 01/07/2026	743	0.10
USD	1,480,000	Exxon Mobil Corp., 2.28%, 16/08/2026	1,474	0.19
USD	2,672,000	Fiserv, Inc., 3.20%, 01/07/2026	2,670	0.35
USD	895,000	Flowers Foods, Inc., 3.50%, 01/10/2026	892	0.12
USD	2,585,000	Ford Motor Co., 4.35%, 08/12/2026	2,580	0.34
USD	2,394,000	Ford Motor Credit Co. LLC, 2.70%, 10/08/2026^	2,385	0.31
USD	1,280,000	Ford Motor Credit Co. LLC, 4.54%, 01/08/2026	1,280	0.17
USD	1,750,000	Ford Motor Credit Co. LLC, 5.12%, 05/11/2026	1,754	0.23
USD	1,302,000	Fortive Corp., 3.15%, 15/06/2026	1,301	0.17
USD	643,000	GATX Corp., 3.25%, 15/09/2026	640	0.08
USD	2,184,000	General Motors Financial Co., Inc., 1.50%, 10/06/2026	2,182	0.29
USD	1,329,000	General Motors Financial Co., Inc., 4.00%, 06/10/2026	1,328	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	850,000	Golub Capital BDC, Inc., 2.50%, 24/08/2026	845	0.11
USD	610,000	GXO Logistics, Inc., 1.65%, 15/07/2026	607	0.08
USD	1,057,000	Hasbro, Inc., 3.55%, 19/11/2026	1,053	0.14
USD	780,000	Healthpeak OP LLC, 3.25%, 15/07/2026	779	0.10
USD	685,000	Hercules Capital, Inc., 2.63%, 16/09/2026	680	0.09
USD	560,000	Hershey Co., 2.30%, 15/08/2026	558	0.07
USD	2,215,000	Hewlett Packard Enterprise Co., 4.45%, 25/09/2026	2,217	0.29
USD	1,978,000	Home Depot, Inc., 2.13%, 15/09/2026	1,967	0.26
USD	1,346,000	Home Depot, Inc., 4.95%, 30/09/2026^	1,349	0.18
USD	1,825,000	Home Depot, Inc., 5.15%, 25/06/2026	1,826	0.24
USD	647,000	HP, Inc., 1.45%, 17/06/2026	646	0.09
USD	1,589,000	Illinois Tool Works, Inc., 2.65%, 15/11/2026	1,579	0.21
USD	895,000	Illumina, Inc., 4.65%, 09/09/2026	895	0.12
USD	891,000	Ingredion, Inc., 3.20%, 01/10/2026	888	0.12
USD	1,311,000	Intuit, Inc., 5.25%, 15/09/2026	1,314	0.17
USD	621,000	ITC Holdings Corp., 3.25%, 30/06/2026	620	0.08
USD	718,000	John Deere Capital Corp., 1.05%, 17/06/2026	717	0.09
USD	795,000	John Deere Capital Corp., 1.30%, 13/10/2026	787	0.10
USD	766,000	John Deere Capital Corp., 2.25%, 14/09/2026	762	0.10
USD	726,000	John Deere Capital Corp., 2.65%, 10/06/2026	725	0.10
USD	635,000	John Deere Capital Corp., 4.75%, 08/06/2026	635	0.08
USD	8,197	John Deere Capital Corp., 5.05%, 03/03/2026*	8	0.00
USD	858,000	John Deere Capital Corp., 5.15%, 08/09/2026	861	0.11
USD	5,101,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	5,082	0.67
USD	2,482,000	JPMorgan Chase & Co., 3.20%, 15/06/2026	2,481	0.33
USD	3,451,000	JPMorgan Chase & Co., 4.12%, 15/12/2026	3,450	0.45
USD	736,000	JPMorgan Chase & Co., 7.62%, 15/10/2026	745	0.10
USD	4,524,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	4,543	0.60
USD	694,000	Keurig Dr. Pepper, Inc., 2.55%, 15/09/2026	690	0.09
USD	849,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	845	0.11
USD	812,000	Kinder Morgan, Inc., 1.75%, 15/11/2026	803	0.11
USD	620,000	Kite Realty Group LP, 4.00%, 01/10/2026	619	0.08
USD	3,079,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	3,079	0.41
USD	1,261,000	Kroger Co., 2.65%, 15/10/2026	1,254	0.17
USD	1,196,000	Kyndryl Holdings, Inc., 2.05%, 15/10/2026	1,184	0.16
USD	824,000	Laboratory Corp. of America Holdings, 1.55%, 01/06/2026	824	0.11
USD	1,445,000	Las Vegas Sands Corp., 3.50%, 18/08/2026	1,444	0.19
USD	675,000	Lincoln National Corp., 3.62%, 12/12/2026^	672	0.09
USD	600,000	Main Street Capital Corp., 3.00%, 14/07/2026	598	0.08
USD	1,235,000	Marathon Petroleum Corp., 5.12%, 15/12/2026	1,238	0.16
USD	1,239,000	Marriott International, Inc., 3.13%, 15/06/2026	1,238	0.16
USD	773,000	Marriott International, Inc., 5.45%, 15/09/2026	774	0.10
USD	1,315,000	Mastercard, Inc., 2.95%, 21/11/2026	1,308	0.17
USD	569,000	McKesson Corp., 1.30%, 15/08/2026	566	0.07
USD	6,265,000	Microsoft Corp., 2.40%, 08/08/2026	6,247	0.82
USD	1,293,000	Microsoft Corp., 3.40%, 15/09/2026	1,291	0.17
USD	484,000	Mid-America Apartments LP, 1.10%, 15/09/2026	480	0.06
USD	3,145,000	Molson Coors Beverage Co., 3.00%, 15/07/2026	3,139	0.41
USD	4,845,000	Morgan Stanley, 3.13%, 27/07/2026	4,838	0.64
USD	3,406,000	Morgan Stanley, 4.35%, 08/09/2026	3,406	0.45
USD	1,055,000	Morgan Stanley, 6.25%, 09/08/2026	1,059	0.14
USD	2,926,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	2,944	0.39
USD	517,000	Nasdaq, Inc., 3.85%, 30/06/2026^	517	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	635,000	National Fuel Gas Co., 5.50%, 01/10/2026	638	0.08
USD	1,013,000	National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026	1,012	0.13
USD	790,000	National Rural Utilities Cooperative Finance Corp., 5.60%, 13/11/2026^	794	0.10
USD	1,536,000	Netflix, Inc., 4.37%, 15/11/2026^	1,538	0.20
USD	1,655,000	NIKE, Inc., 2.38%, 01/11/2026	1,644	0.22
USD	515,000	NNN REIT, Inc., 3.60%, 15/12/2026	513	0.07
USD	1,074,000	Norfolk Southern Corp., 2.90%, 15/06/2026	1,073	0.14
USD	1,829,000	NVIDIA Corp., 3.20%, 16/09/2026	1,825	0.24
USD	764,000	Old Republic International Corp., 3.87%, 26/08/2026	763	0.10
USD	1,203,000	ONEOK, Inc., 5.55%, 01/11/2026	1,208	0.16
USD	4,991,000	Oracle Corp., 2.65%, 15/07/2026	4,981	0.66
USD	1,428,000	O'Reilly Automotive, Inc., 5.75%, 20/11/2026	1,436	0.19
USD	580,000	Owens Corning, 3.40%, 15/08/2026	579	0.08
USD	735,000	PACCAR Financial Corp., 4.50%, 25/11/2026	736	0.10
USD	674,000	PACCAR Financial Corp., 5.05%, 10/08/2026^	675	0.09
USD	615,000	PACCAR Financial Corp., 5.20%, 09/11/2026	618	0.08
USD	2,238,000	PayPal Holdings, Inc., 2.65%, 01/10/2026	2,227	0.29
USD	1,602,000	PepsiCo, Inc., 2.38%, 06/10/2026	1,593	0.21
USD	1,239,000	PepsiCo, Inc., 5.12%, 10/11/2026	1,244	0.16
USD	2,311,000	Pfizer, Inc., 2.75%, 03/06/2026	2,311	0.30
USD	2,788,000	Pfizer, Inc., 3.00%, 15/12/2026	2,774	0.37
USD	786,000	Phillips 66 Co., 3.55%, 01/10/2026	784	0.10
USD	1,286,000	Plains All American Pipeline LP/PAA Finance Corp., 4.50%, 15/12/2026	1,287	0.17
USD	945,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	939	0.12
USD	1,721,000	PNC Financial Services Group, Inc., 2.60%, 23/07/2026	1,717	0.23
USD	588,000	Principal Financial Group, Inc., 3.10%, 15/11/2026	585	0.08
USD	1,463,000	Procter & Gamble Co., 2.45%, 03/11/2026	1,454	0.19
USD	485,000	Prologis LP, 3.25%, 01/10/2026	484	0.06
USD	616,000	Providence St. Joseph Health Obligated Group, 2.75%, 01/10/2026	612	0.08
USD	814,000	Public Service Electric & Gas Co., 2.25%, 15/09/2026	810	0.11
USD	1,064,000	Public Storage Operating Co., 1.50%, 09/11/2026	1,052	0.14
USD	707,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	707	0.09
USD	1,076,000	Realty Income Corp., 4.12%, 15/10/2026	1,076	0.14
USD	877,000	Realty Income Corp., 4.87%, 01/06/2026	877	0.12
USD	730,000	Reinsurance Group of America, Inc., 3.95%, 15/09/2026	729	0.10
USD	527,000	Republic Services, Inc., 2.90%, 01/07/2026	526	0.07
USD	1,300,000	Roper Technologies, Inc., 3.80%, 15/12/2026	1,297	0.17
USD	630,000	Ryder System, Inc., 1.75%, 01/09/2026	626	0.08
USD	328,000	Ryder System, Inc., 2.90%, 01/12/2026	326	0.04
USD	1,572,000	Santander Holdings USA, Inc., 3.24%, 05/10/2026	1,566	0.21
USD	866,000	Sempra, 5.40%, 01/08/2026	867	0.11
USD	1,240,000	Simon Property Group LP, 3.25%, 30/11/2026	1,235	0.16
USD	872,000	Skyworks Solutions, Inc., 1.80%, 01/06/2026	872	0.12
USD	865,000	Sonoco Products Co., 4.45%, 01/09/2026	865	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	630,000	Southern California Edison Co., 4.40%, 06/09/2026	630	0.08
USD	746,000	Southern California Edison Co., 4.90%, 01/06/2026	746	0.10
USD	335,000	Southwest Airlines Co., 3.00%, 15/11/2026	333	0.04
USD	1,020,000	Spectra Energy Partners LP, 3.37%, 15/10/2026	1,016	0.13
USD	584,000	Starbucks Corp., 2.45%, 15/06/2026	584	0.08
USD	2,060,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	2,066	0.27
USD	1,993,000	State Street Corp., 5.27%, 03/08/2026	1,994	0.26
USD	1,591,000	Sumisho Air Lease Corp., 1.88%, 15/08/2026	1,581	0.21
USD	962,000	Sumisho Air Lease Corp., 3.75%, 01/06/2026	962	0.13
USD	570,000	Sumisho Air Lease Corp., 5.30%, 25/06/2026	570	0.08
USD	900,000	Synchrony Financial, 3.70%, 04/08/2026	899	0.12
USD	1,374,000	Sysco Corp., 3.30%, 15/07/2026	1,372	0.18
USD	565,000	Tanger Properties LP, 3.13%, 01/09/2026	563	0.07
USD	1,009,000	TD SYNNEX Corp., 1.75%, 09/08/2026	1,003	0.13
USD	701,000	Texas Instruments, Inc., 1.13%, 15/09/2026	695	0.09
USD	880,000	Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026	881	0.12
USD	1,624,000	Thermo Fisher Scientific, Inc., 5.00%, 05/12/2026	1,630	0.21
USD	1,600,000	TJX Cos., Inc., 2.25%, 15/09/2026	1,592	0.21
USD	1,747,000	Toyota Motor Credit Corp., 1.13%, 18/06/2026	1,745	0.23
USD	1,050,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026	1,051	0.14
USD	1,237,000	Toyota Motor Credit Corp., 5.00%, 14/08/2026	1,239	0.16
USD	1,475,000	Toyota Motor Credit Corp., 5.40%, 20/11/2026	1,484	0.20
USD	1,245,000	Truist Bank, 3.80%, 30/10/2026	1,243	0.16
USD	1,943,000	TSMC Arizona Corp., 1.75%, 25/10/2026	1,926	0.25
USD	1,674,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	1,668	0.22
USD	2,077,000	U.S. Bancorp, 2.38%, 22/07/2026	2,072	0.27
USD	558,000	UDR, Inc., 2.95%, 01/09/2026	556	0.07
USD	1,119,000	Unilever Capital Corp., 2.00%, 28/07/2026	1,115	0.15
USD	448,732	United Airlines Pass-Through Trust, 3.75%, 03/03/2028	448	0.06
USD	600,000	United Parcel Service, Inc., 2.40%, 15/11/2026	595	0.08
USD	730,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	730	0.10
USD	1,756,000	Utah Acquisition Sub, Inc., 3.95%, 15/06/2026	1,755	0.23
Corporate debt instruments (continued)				
		United States (continued)		
USD	506,000	Valero Energy Corp., 3.40%, 15/09/2026	505	0.07
USD	650,000	Ventas Realty LP, 3.25%, 15/10/2026	647	0.09
USD	1,065,000	Veralto Corp., 5.50%, 18/09/2026	1,068	0.14
USD	2,566,000	VMware LLC, 1.40%, 15/08/2026	2,551	0.34
USD	703,000	Voya Financial, Inc., 3.65%, 15/06/2026	702	0.09
USD	65,000	Wachovia Corp., 7.57%, 01/08/2026	65	0.01
USD	2,105,000	Walmart, Inc., 1.05%, 17/09/2026	2,087	0.27
USD	1,020,000	Walmart, Inc., 3.05%, 08/07/2026	1,019	0.13
USD	569,000	Walt Disney Co., 3.37%, 15/11/2026	567	0.07
USD	5,884,000	Wells Fargo & Co., 3.00%, 23/10/2026	5,859	0.77
USD	3,883,000	Wells Fargo & Co., 4.10%, 03/06/2026	3,883	0.51
USD	3,485,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	3,502	0.46
USD	3,455,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	3,460	0.46
USD	985,000	Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026	981	0.13
USD	655,000	WP Carey, Inc., 4.25%, 01/10/2026	655	0.09
USD	973,000	Xylem, Inc., 3.25%, 01/11/2026	969	0.13
		Total United States	**333,833**	**43.95**
Total investments in corporate debt instruments			**425,652**	**56.04**
Government debt instruments (30 November 2025: 0.00%)				
		United States (30 November 2025: 0.00%)		
USD	16,000,000	U.S. Treasury Notes, 2.25%, 15/02/2027	15,826	2.08
USD	73,000,000	U.S. Treasury Notes, 1.50%, 31/01/2027^	71,895	9.46
USD	70,000,000	U.S. Treasury Notes, 4.00%, 15/01/2027^	70,090	9.23
USD	16,000,000	U.S. Treasury Notes, 4.12%, 15/02/2027	16,031	2.11
USD	73,000,000	U.S. Treasury Notes, 4.13%, 31/01/2027^	73,147	9.63
USD	73,000,000	U.S. Treasury Bills, 0.00%, 21/01/2027	71,305	9.39
		Total United States	**318,294**	**41.90**
Total investments in government debt instruments			**318,294**	**41.90**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**743,946**	**97.94**

iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.02%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.02%)							
MXN Hedged (Acc)							
MXN	133,519,719	USD	7,607,508	State Street Bank and Trust Company	01/06/2026	92	0.01
Total unrealised gain						**92**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**92**	**0.01**
GBP Hedged (Dist)							
GBP	6,708,953	USD	9,116,253	State Street Bank and Trust Company	01/06/2026	(73)	(0.01)
Total unrealised loss						**(73)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(73)**	**(0.01)**
Total over-the-counter financial derivative instruments						**19**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			744,038	97.95
Total financial liabilities at fair value through profit or loss			(73)	(0.01)
Cash			240	0.03
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 1.78%)**		
USD	604,328	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	60,467	7.96
Total cash equivalents			**60,467**	**7.96**
Other assets and liabilities			(45,046)	(5.93)
Net asset value attributable to redeemable shareholders			**759,626**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

× Matured security in default.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.66
Over-the-counter financial derivative instruments	0.01
Other assets	8.33
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.68%)		
		Corporate debt instruments (30 November 2025: 98.68%)		
		Australia (30 November 2025: 2.13%)		
EUR	2,907,000	Aurizon Network Pty. Ltd., 3.13%, 01/06/2026	2,907	0.23
EUR	5,250,000	Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026	5,221	0.42
EUR	2,925,000	Toyota Finance Australia Ltd., 3.43%, 18/06/2026	2,926	0.23
		Total Australia	**11,054**	**0.88**
		Austria (30 November 2025: 1.38%)		
EUR	6,347,000	OMV AG, 1.00%, 14/12/2026	6,292	0.50
EUR	5,200,000	Raiffeisen Bank International AG, 0.37%, 25/09/2026	5,165	0.41
EUR	5,400,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	5,367	0.42
		Total Austria	**16,824**	**1.33**
		Belgium (30 November 2025: 0.22%)		
EUR	4,600,000	Euroclear Holding NV, 1.12%, 07/12/2026	4,564	0.36
		Total Belgium	**4,564**	**0.36**
		Canada (30 November 2025: 0.44%)		
EUR	5,225,000	Bank of Nova Scotia, 0.12%, 04/09/2026	5,194	0.41
EUR	4,203,000	Great-West Lifeco, Inc., 1.75%, 07/12/2026	4,182	0.33
		Total Canada	**9,376**	**0.74**
		Czech Republic (30 November 2025: 0.20%)		
EUR	4,525,000	EP Infrastructure AS, 1.70%, 30/07/2026	4,517	0.36
		Total Czech Republic	**4,517**	**0.36**
		Denmark (30 November 2025: 0.85%)		
EUR	4,034,000	ISS Global AS, 0.88%, 18/06/2026	4,031	0.32
		Total Denmark	**4,031**	**0.32**
		Finland (30 November 2025: 0.60%)		
		France (30 November 2025: 17.57%)		
EUR	5,100,000	Alstom SA, 0.25%, 14/10/2026	5,056	0.40
EUR	3,300,000	Arkema SA, 0.13%, 14/10/2026^	3,270	0.26
EUR	3,600,000	Arval Service Lease SA, 4.00%, 22/09/2026	3,603	0.29
EUR	4,200,000	Ayvens SA, 4.37%, 23/11/2026	4,233	0.34
EUR	8,500,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	8,498	0.67
EUR	4,100,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026	4,083	0.32
EUR	1,300,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	1,297	0.10
EUR	6,600,000	BNP Paribas SA, 0.13%, 04/09/2026	6,561	0.52
EUR	5,455,000	BNP Paribas SA, 1.13%, 11/06/2026	5,453	0.43
EUR	3,475,000	BNP Paribas SA, 2.87%, 01/10/2026	3,477	0.28
EUR	5,100,000	Carrefour SA, 1.87%, 30/10/2026	5,081	0.40
EUR	6,300,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	6,327	0.50
EUR	2,300,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	2,300	0.18
EUR	5,900,000	Dassault Systemes SE, 0.13%, 16/09/2026	5,857	0.46
EUR	4,200,000	Edenred SE, 3.62%, 13/12/2026	4,216	0.33

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	4,500,000	Engie SA, 3.62%, 06/12/2026	4,519	0.36
EUR	4,400,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	4,378	0.35
EUR	2,100,000	ICADE, 1.75%, 10/06/2026	2,099	0.17
EUR	6,500,000	L'Oreal SA, 0.88%, 29/06/2026	6,508	0.52
EUR	3,600,000	Orange SA, 0.00%, 29/06/2026	3,593	0.29
EUR	4,700,000	Orange SA, 0.00%, 04/09/2026^	4,670	0.37
EUR	5,033,000	RCI Banque SA, 4.62%, 02/10/2026	5,043	0.40
EUR	8,500,000	Sanofi SA, 1.75%, 10/09/2026	8,482	0.67
EUR	5,400,000	Schneider Electric SE, 0.88%, 13/12/2026	5,353	0.42
EUR	3,500,000	Societe Generale SA, 0.88%, 01/07/2026	3,496	0.28
EUR	8,200,000	Societe Generale SA, 4.25%, 28/09/2026	8,246	0.65
EUR	2,275,000	Sodexo SA, 2.50%, 24/06/2026	2,275	0.18
EUR	3,500,000	Veolia Environnement SA, 0.00%, 09/06/2026	3,498	0.28
EUR	4,500,000	Veolia Environnement SA, 1.50%, 30/11/2026	4,473	0.35
EUR	5,200,000	WPP Finance SA, 2.25%, 22/09/2026	5,193	0.41
		Total France	**141,138**	**11.18**
		Germany (30 November 2025: 10.45%)		
EUR	4,000,000	Aareal Bank AG, 0.05%, 02/09/2026^	3,973	0.31
EUR	4,954,000	Bayer AG, 4.00%, 26/08/2026	4,964	0.39
EUR	7,040,000	Commerzbank AG, 0.50%, 04/12/2026	6,967	0.55
EUR	2,300,000	Commerzbank AG, 1.12%, 22/06/2026	2,298	0.18
EUR	5,153,000	Continental AG, 2.50%, 27/08/2026	5,150	0.41
EUR	6,300,000	Deutsche Boerse AG, 3.87%, 28/09/2026	6,319	0.50
EUR	4,100,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	4,102	0.33
EUR	4,107,000	E.ON SE, 0.25%, 24/10/2026	4,070	0.32
EUR	3,786,000	Fresenius Medical Care AG, 0.63%, 30/11/2026^	3,747	0.30
EUR	4,232,000	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026	4,201	0.33
EUR	5,400,000	Infineon Technologies AG, 1.13%, 24/06/2026	5,396	0.43
EUR	4,000,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	3,999	0.32
EUR	1,800,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	1,799	0.14
EUR	2,500,000	Openbank Deutschland AG, 4.50%, 30/06/2026	2,504	0.20
EUR	4,000,000	Talanx AG, 2.50%, 23/07/2026	4,000	0.32
EUR	4,100,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	4,099	0.32
EUR	4,500,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	4,491	0.36
EUR	3,650,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	3,660	0.29
EUR	4,700,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	4,686	0.37
EUR	3,146,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	3,144	0.25
EUR	3,875,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	3,887	0.31
EUR	4,600,000	Vonovia SE, 0.63%, 09/07/2026	4,589	0.36
EUR	2,000,000	Vonovia SE, 1.50%, 10/06/2026	2,000	0.16
		Total Germany	**94,045**	**7.45**
		Guernsey (30 November 2025: 0.14%)		
EUR	1,800,000	Sirius Real Estate Ltd., 1.12%, 22/06/2026	1,798	0.14
		Total Guernsey	**1,798**	**0.14**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Iceland (30 November 2025: 0.11%)		
		Ireland (30 November 2025: 1.68%)		
EUR	6,907,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	6,884	0.55
EUR	5,300,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	5,266	0.42
EUR	4,225,000	Dell Bank International DAC, 0.50%, 27/10/2026	4,191	0.33
EUR	5,000,000	Linde PLC, 0.00%, 30/09/2026	4,956	0.39
		Total Ireland	**21,297**	**1.69**
		Italy (30 November 2025: 5.20%)		
EUR	5,450,000	ASTM SpA, 1.00%, 25/11/2026^	5,405	0.43
EUR	3,975,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	3,973	0.32
EUR	4,100,000	Banco BPM SpA, 0.88%, 15/07/2026	4,093	0.32
EUR	7,682,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	7,628	0.60
EUR	4,525,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	4,539	0.36
EUR	3,825,000	Italgas Reti SpA, 1.75%, 28/08/2026	3,817	0.30
EUR	6,683,000	Snam SpA, 0.88%, 25/10/2026	6,638	0.53
EUR	2,133,000	Snam SpA, 3.37%, 05/12/2026	2,137	0.17
EUR	6,206,000	UniCredit SpA, 2.12%, 24/10/2026	6,196	0.49
		Total Italy	**44,426**	**3.52**
		Japan (30 November 2025: 1.55%)		
EUR	7,829,000	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	7,827	0.62
EUR	8,810,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	8,794	0.70
		Total Japan	**16,621**	**1.32**
		Jersey (30 November 2025: 0.35%)		
EUR	4,150,000	Glencore Finance Europe Ltd., 1.50%, 15/10/2026	4,130	0.33
		Total Jersey	**4,130**	**0.33**
		Luxembourg (30 November 2025: 3.63%)		
EUR	4,625,000	ArcelorMittal SA, 4.87%, 26/09/2026	4,648	0.37
EUR	4,400,000	Aroundtown SA, 0.00%, 16/07/2026^	4,381	0.35
EUR	2,821,000	Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026	2,821	0.22
EUR	4,675,000	Blackstone Property Partners Europe Holdings SARL, 1.00%, 20/10/2026	4,640	0.37
EUR	2,625,000	Eurofins Scientific SE, 3.75%, 17/07/2026	2,625	0.21
EUR	3,800,000	Grand City Properties SA, 1.38%, 03/08/2026	3,791	0.30
EUR	4,581,000	Highland Holdings SARL, 0.32%, 15/12/2026	4,522	0.36
EUR	4,225,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026^	4,180	0.33
EUR	4,550,000	John Deere Bank SA, 2.50%, 14/09/2026	4,550	0.36
EUR	6,678,000	Nestle Finance International Ltd., 0.00%, 14/06/2026	6,671	0.53
EUR	4,675,000	Novartis Finance SA, 1.62%, 09/11/2026	4,655	0.37
EUR	5,200,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	5,235	0.41
		Total Luxembourg	**52,719**	**4.18**
		Netherlands (30 November 2025: 17.93%)		
EUR	5,000,000	Allianz Finance II BV, 0.00%, 22/11/2026	4,941	0.39
EUR	5,595,000	ASML Holding NV, 1.38%, 07/07/2026	5,588	0.44

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	6,295,000	Ayvens Bank NV, 0.25%, 07/09/2026	6,257	0.50
EUR	4,165,000	BASF Finance Europe NV, 0.75%, 10/11/2026	4,132	0.33
EUR	7,900,000	Bayer Capital Corp. BV, 1.50%, 26/06/2026	7,893	0.62
EUR	3,431,000	BMW Finance NV, 0.75%, 13/07/2026	3,425	0.27
EUR	5,241,000	BMW Finance NV, 3.25%, 22/11/2026^	5,256	0.42
EUR	3,500,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	3,469	0.27
EUR	6,100,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	6,138	0.49
EUR	4,900,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	4,902	0.39
EUR	4,100,000	DSM BV, 0.75%, 28/09/2026	4,076	0.32
EUR	4,775,000	DSV Finance BV, 2.87%, 06/11/2026	4,779	0.38
EUR	3,464,000	E.ON International Finance BV, 1.62%, 30/05/2026×	3,464	0.27
EUR	4,685,000	EDP Finance BV, 0.38%, 16/09/2026	4,656	0.37
EUR	6,897,000	ENEL Finance International NV, 1.13%, 16/09/2026	6,868	0.54
EUR	4,265,000	ENEL Finance International NV, 1.37%, 01/06/2026	4,265	0.34
EUR	4,055,000	Essity Capital BV, 3.00%, 21/09/2026	4,058	0.32
EUR	4,450,000	Heineken NV, 3.62%, 15/11/2026	4,467	0.35
EUR	6,500,000	ING Bank NV, 4.12%, 02/10/2026	6,535	0.52
EUR	4,500,000	JAB Holdings BV, 1.75%, 25/06/2026	4,498	0.36
EUR	5,105,000	Lseg Netherlands BV, 4.12%, 29/09/2026	5,123	0.41
EUR	4,275,000	LYB International Finance II BV, 0.88%, 17/09/2026	4,251	0.34
EUR	6,250,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	6,191	0.49
EUR	4,588,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	4,584	0.36
EUR	5,892,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	5,885	0.47
EUR	4,381,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026×	4,381	0.35
EUR	4,313,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^	4,277	0.34
EUR	5,200,000	NIBC Bank NV, 0.25%, 09/09/2026	5,168	0.41
EUR	4,200,000	Repsol International Finance BV, 2.25%, 10/12/2026^	4,192	0.33
EUR	6,478,000	Schlumberger Finance BV, 1.38%, 28/10/2026	6,446	0.51
EUR	4,700,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	4,699	0.37
EUR	6,375,000	Sika Capital BV, 3.75%, 03/11/2026	6,398	0.51
EUR	2,810,000	Wolters Kluwer NV, 3.00%, 23/09/2026	2,811	0.22
		Total Netherlands	**164,073**	**13.00**
		New Zealand (30 November 2025: 0.52%)		
EUR	5,406,000	Westpac Securities NZ Ltd., 0.43%, 14/12/2026	5,344	0.42
		Total New Zealand	**5,344**	**0.42**
		Norway (30 November 2025: 0.52%)		
EUR	4,100,000	SpareBank 1 SMN, 0.13%, 11/09/2026	4,074	0.32
EUR	4,149,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	4,111	0.33
		Total Norway	**8,185**	**0.65**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Portugal (30 November 2025: 0.18%)		
EUR	2,400,000	EDP SA, 2.87%, 01/06/2026	2,400	0.19
		Total Portugal	**2,400**	**0.19**
		Spain (30 November 2025: 7.39%)		
EUR	4,100,000	Amadeus IT Group SA, 1.50%, 18/09/2026^	4,087	0.32
EUR	6,500,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	6,438	0.51
EUR	4,500,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	4,497	0.36
EUR	6,300,000	Banco Santander SA, 0.30%, 04/10/2026	6,255	0.50
EUR	5,400,000	Bankinter SA, 0.88%, 08/07/2026	5,392	0.43
EUR	6,100,000	CaixaBank SA, 0.75%, 09/07/2026	6,090	0.48
EUR	6,600,000	CaixaBank SA, 1.12%, 12/11/2026	6,559	0.52
EUR	4,100,000	Cellnex Finance Co. SA, 0.75%, 15/11/2026	4,065	0.32
EUR	4,100,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	4,071	0.32
EUR	4,248,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	4,222	0.33
EUR	5,200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	5,172	0.41
EUR	5,430,000	Merlin Properties Socimi SA, 1.87%, 02/11/2026	5,407	0.43
EUR	4,200,000	Open Bank SA, 0.50%, 14/11/2026	4,162	0.33
		Total Spain	**66,417**	**5.26**
		Sweden (30 November 2025: 3.64%)		
EUR	4,500,000	Assa Abloy AB, 3.75%, 13/09/2026	4,510	0.36
EUR	3,250,000	Atlas Copco AB, 0.63%, 30/08/2026	3,236	0.26
EUR	4,035,000	Electrolux AB, 4.12%, 05/10/2026	4,049	0.32
EUR	1,600,000	Sandvik AB, 3.00%, 18/06/2026	1,600	0.13
EUR	5,529,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	5,510	0.44
EUR	5,500,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	5,534	0.44
EUR	5,475,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	5,442	0.43
EUR	4,643,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	4,598	0.36
EUR	6,284,000	Swedbank AB, 0.25%, 02/11/2026	6,226	0.49
EUR	4,935,000	Volvo Treasury AB, 3.12%, 08/09/2026	4,940	0.39
EUR	3,425,000	Volvo Treasury AB, 3.87%, 29/08/2026	3,432	0.27
		Total Sweden	**49,077**	**3.89**
		Switzerland (30 November 2025: 2.35%)		
EUR	2,600,000	UBS AG, 0.01%, 29/06/2026	2,595	0.21
EUR	3,530,000	UBS AG, 5.50%, 20/08/2026	3,553	0.28
EUR	6,700,000	UBS Group AG, 1.25%, 01/09/2026	6,700	0.53
		Total Switzerland	**12,848**	**1.02**
		United Kingdom (30 November 2025: 5.88%)		
EUR	5,650,000	BP Capital Markets PLC, 2.21%, 25/09/2026	5,644	0.45
EUR	4,725,000	DS Smith PLC, 0.88%, 12/09/2026	4,702	0.37
EUR	4,075,000	Experian Finance PLC, 1.37%, 25/06/2026	4,072	0.32
EUR	4,820,000	GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026	4,799	0.38
EUR	4,325,000	International Distribution Services PLC, 1.25%, 08/10/2026	4,302	0.34
EUR	3,509,000	ITV PLC, 1.37%, 26/09/2026	3,495	0.28
EUR	3,483,000	National Grid PLC, 2.18%, 30/06/2026	3,482	0.28

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	7,347,000	Nationwide Building Society, 4.50%, 01/11/2026	7,405	0.59
EUR	5,705,000	NatWest Markets PLC, 0.13%, 18/06/2026	5,700	0.45
EUR	4,250,000	OTE PLC, 0.88%, 24/09/2026^	4,226	0.33
EUR	5,670,000	Sky Ltd., 2.50%, 15/09/2026	5,668	0.45
EUR	2,900,000	Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026	2,900	0.23
EUR	4,025,000	Vodafone Group PLC, 0.90%, 24/11/2026	3,994	0.32
EUR	4,552,000	Vodafone Group PLC, 2.20%, 25/08/2026	4,549	0.36
		Total United Kingdom	**64,938**	**5.15**
		United States (30 November 2025: 13.77%)		
EUR	5,175,000	3M Co., 1.50%, 09/11/2026^	5,150	0.41
EUR	8,291,000	Apple, Inc., 1.63%, 10/11/2026	8,259	0.65
EUR	8,350,000	AT&T, Inc., 1.80%, 05/09/2026	8,333	0.66
EUR	4,554,000	Athene Global Funding, 0.37%, 10/09/2026	4,518	0.36
EUR	4,111,000	Becton Dickinson & Co., 1.90%, 15/12/2026	4,094	0.32
EUR	4,480,000	Blackstone Holdings Finance Co. LLC, 1.00%, 05/10/2026	4,453	0.35
EUR	5,200,000	Booking Holdings, Inc., 4.00%, 15/11/2026	5,224	0.41
EUR	3,325,000	Brown-Forman Corp., 1.20%, 07/07/2026	3,320	0.26
EUR	5,375,000	Caterpillar Financial Services Corp., 3.74%, 04/09/2026^	5,391	0.43
EUR	6,030,000	Citigroup, Inc., 2.12%, 10/09/2026	6,025	0.48
EUR	3,250,000	Coca-Cola Co., 0.75%, 22/09/2026	3,231	0.26
EUR	4,290,000	Coca-Cola Co., 1.87%, 22/09/2026	4,280	0.34
EUR	6,075,000	Comcast Corp., 0.00%, 14/09/2026	6,031	0.48
EUR	5,361,000	Danaher Corp., 2.10%, 30/09/2026	5,352	0.42
EUR	4,662,000	Dover Corp., 1.25%, 09/11/2026	4,633	0.37
EUR	3,530,000	Eli Lilly & Co., 1.62%, 02/06/2026	3,530	0.28
EUR	10,585,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	10,573	0.84
EUR	3,434,000	Goldman Sachs Group, Inc., 2.87%, 03/06/2026	3,434	0.27
EUR	5,550,000	International Flavors & Fragrances, Inc., 1.80%, 25/09/2026	5,530	0.44
EUR	8,796,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	8,762	0.69
EUR	4,296,000	Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026	4,280	0.34
EUR	2,400,000	McDonald's Corp., 0.90%, 15/06/2026	2,398	0.19
EUR	4,225,000	McKesson Corp., 1.63%, 30/10/2026	4,209	0.33
EUR	6,515,000	Merck & Co., Inc., 1.87%, 15/10/2026	6,497	0.52
EUR	8,758,000	Morgan Stanley, 1.38%, 27/10/2026	8,719	0.69
EUR	4,881,000	Procter & Gamble Co., 3.25%, 02/08/2026	4,887	0.39
EUR	4,025,000	Revvity, Inc., 1.87%, 19/07/2026	4,021	0.32
EUR	4,225,000	Southern Power Co., 1.85%, 20/06/2026	4,223	0.33
EUR	5,275,000	Toyota Motor Credit Corp., 0.25%, 16/07/2026	5,262	0.42
EUR	5,416,000	Verizon Communications, Inc., 1.38%, 27/10/2026	5,390	0.43
EUR	7,220,000	Visa, Inc., 1.50%, 15/06/2026	7,217	0.57
EUR	10,608,000	Wells Fargo & Co., 1.38%, 26/10/2026^	10,561	0.84
EUR	4,100,000	Worley U.S. Finance Sub Ltd., 0.88%, 09/06/2026	4,098	0.33
EUR	4,062,000	Zimmer Biomet Holdings, Inc., 2.42%, 13/12/2026	4,056	0.32
		Total United States	**185,941**	**14.74**
Total investments in corporate debt instruments			**985,763**	**78.12**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (30 November 2025: 0.00%)				
		Germany (30 November 2025: 0.00%)		
EUR	101,600,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	100,102	7.93
		Total Germany	**100,102**	**7.93**
		France (30 November 2025: 0.00%)		
EUR	138,250,000	French Republic Government Bonds OAT, 0.00%, 25/02/2027	135,759	10.76
EUR	60,600,000	France Treasury Bills BTF, 0.00%, 27/01/2027	59,630	4.73
EUR	500,000	France Treasury Bills BTF, 0.00%, 24/02/2027	491	0.04
		Total France	**195,880**	**15.53**
Total investments in government debt instruments			**295,982**	**23.46**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,281,745**	**101.58**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,281,745	101.58
Cash and cash collateral			(74)	(0.01)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 1.15%)**		
EUR	214	BlackRock ICS Euro Liquid Environmentally Aware Fund~	23	0.00
Total cash equivalents			**23**	**0.00**
Other assets and liabilities			(19,850)	(1.57)
Net asset value attributable to redeemable shareholders			**1,261,844**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Matured security in default.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.09
Other assets	0.91
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM € ITALY GOVT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.27%)				
Government debt instruments (30 November 2025: 99.27%)				
		Italy (30 November 2025: 99.27%)		
EUR	1,068,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	1,068	10.99
EUR	919,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	914	9.40
EUR	771,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	771	7.93
EUR	1,140,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	1,129	11.62
EUR	790,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	787	8.10
EUR	788,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	791	8.14
EUR	1,190,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	1,194	12.29
Government debt instruments (continued)				
		Italy (continued)		
EUR	666,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	667	6.86
EUR	1,195,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/12/2026	1,180	12.14
EUR	1,086,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/01/2027	1,070	11.01
EUR	1,191,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/02/2027	1,171	12.05
		Total Italy	**10,742**	**110.53**
Total investments in government debt instruments			**10,742**	**110.53**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**10,742**	**110.53**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	10,742	110.53
Cash	4	0.04
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.21%)**		
Other assets and liabilities	(1,027)	(10.57)
Net asset value attributable to redeemable shareholders	**9,719**	**100.00**

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.62
Other assets	0.38
Total assets	**100.00**

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.46%)		
		Corporate debt instruments (30 November 2025: 98.46%)		
		Australia (30 November 2025: 1.95%)		
USD	605,000	Australia & New Zealand Banking Group Ltd., 3.92%, 30/09/2027	603	0.14
USD	1,195,000	Australia & New Zealand Banking Group Ltd., 4.75%, 18/01/2027	1,200	0.28
USD	850,000	Australia & New Zealand Banking Group Ltd., 4.90%, 16/07/2027	857	0.20
USD	1,155,000	National Australia Bank Ltd., 3.90%, 09/06/2027	1,153	0.27
USD	1,010,000	National Australia Bank Ltd., 4.50%, 26/10/2027	1,015	0.23
USD	710,000	National Australia Bank Ltd., 5.09%, 11/06/2027	717	0.17
USD	955,000	Westpac Banking Corp., 3.35%, 08/03/2027	950	0.22
USD	780,000	Westpac Banking Corp., 4.04%, 26/08/2027	780	0.18
USD	1,233,000	Westpac Banking Corp., 5.46%, 18/11/2027	1,255	0.29
		Total Australia	**8,530**	**1.98**
		Canada (30 November 2025: 5.54%)		
USD	1,402,000	Bank of Montreal, 2.65%, 08/03/2027	1,387	0.32
USD	869,000	Bank of Montreal, 4.70%, 14/09/2027	873	0.20
USD	870,000	Bank of Montreal, 5.37%, 04/06/2027	881	0.20
USD	599,000	Bank of Nova Scotia, 1.95%, 02/02/2027	591	0.14
USD	1,004,000	Bank of Nova Scotia, 2.95%, 11/03/2027	995	0.23
USD	790,000	Bank of Nova Scotia, 5.40%, 04/06/2027	800	0.19
USD	870,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	865	0.20
USD	1,440,000	Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027	1,456	0.34
USD	820,000	Enbridge, Inc., 3.70%, 15/07/2027	814	0.19
USD	710,000	Enbridge, Inc., 5.25%, 05/04/2027	715	0.17
USD	505,000	Manulife Financial Corp., 2.48%, 19/05/2027	497	0.12
USD	330,000	Nutrien Ltd., 4.50%, 12/03/2027	331	0.08
USD	480,000	Nutrien Ltd., 5.20%, 21/06/2027	484	0.11
USD	1,094,000	Rogers Communications, Inc., 3.20%, 15/03/2027	1,084	0.25
USD	550,000	Royal Bank of Canada, 2.05%, 21/01/2027	543	0.13
USD	1,201,000	Royal Bank of Canada, 3.63%, 04/05/2027	1,196	0.28
USD	1,252,000	Royal Bank of Canada, 4.24%, 03/08/2027	1,253	0.29
USD	1,300,000	Royal Bank of Canada, 4.87%, 19/01/2027	1,306	0.30
USD	1,388,000	Royal Bank of Canada, 6.00%, 01/11/2027	1,422	0.33
USD	500,000	TELUS Corp., 3.70%, 15/09/2027	495	0.12
USD	749,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	739	0.17
USD	1,188,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	1,176	0.27
USD	1,291,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	1,290	0.30
USD	1,610,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	1,618	0.38
USD	915,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	922	0.21
		Total Canada	**23,733**	**5.52**
		Cayman Islands (30 November 2025: 0.74%)		
USD	2,430,000	Alibaba Group Holding Ltd., 3.40%, 06/12/2027^	2,403	0.56
USD	270,000	Baidu, Inc., 1.63%, 23/02/2027	265	0.06
USD	460,000	Baidu, Inc., 3.62%, 06/07/2027	456	0.11
USD	590,000	Sands China Ltd., 2.30%, 08/03/2027	580	0.13
		Total Cayman Islands	**3,704**	**0.86**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Chile (30 November 2025: 0.06%)		
USD	282,000	Celulosa Arauco y Constitucion SA, 3.88%, 02/11/2027	278	0.06
		Total Chile	**278**	**0.06**
		Finland (30 November 2025: 0.11%)		
USD	270,000	Nokia OYJ, 4.38%, 12/06/2027	269	0.06
		Total Finland	**269**	**0.06**
		France (30 November 2025: 0.07%)		
USD	420,000	Sanofi SA, 3.75%, 03/11/2027	418	0.10
		Total France	**418**	**0.10**
		Germany (30 November 2025: 0.06%)		
USD	410,000	Deutsche Bank AG, 5.37%, 09/09/2027	416	0.10
		Total Germany	**416**	**0.10**
		Ireland (30 November 2025: 0.82%)		
USD	1,045,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027	1,035	0.24
USD	735,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 15/10/2027	736	0.17
USD	1,360,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.45%, 15/04/2027	1,383	0.32
USD	595,000	Icon Investments Six DAC, 5.81%, 08/05/2027	600	0.14
		Total Ireland	**3,754**	**0.87**
		Japan (30 November 2025: 2.56%)		
USD	1,003,000	Honda Motor Co. Ltd., 2.53%, 10/03/2027	989	0.23
USD	845,000	Mitsubishi UFJ Financial Group, Inc., 3.29%, 25/07/2027	836	0.19
USD	983,000	Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027	978	0.23
USD	1,005,000	Mizuho Financial Group, Inc., 3.17%, 11/09/2027	991	0.23
USD	515,000	Mizuho Financial Group, Inc., 3.66%, 28/02/2027	513	0.12
USD	1,070,000	Nomura Holdings, Inc., 2.33%, 22/01/2027	1,057	0.25
USD	410,000	Nomura Holdings, Inc., 5.39%, 06/07/2027	414	0.10
USD	570,000	Nomura Holdings, Inc., 5.59%, 02/07/2027	576	0.13
USD	335,000	ORIX Corp., 3.70%, 18/07/2027	332	0.08
USD	440,000	ORIX Corp., 5.00%, 13/09/2027	443	0.10
USD	635,000	Sumitomo Mitsui Financial Group, Inc., 2.17%, 14/01/2027	627	0.15
USD	731,000	Sumitomo Mitsui Financial Group, Inc., 3.35%, 18/10/2027	722	0.17
USD	1,842,000	Sumitomo Mitsui Financial Group, Inc., 3.36%, 12/07/2027	1,824	0.42
USD	904,000	Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027	900	0.21
USD	255,000	Toyota Motor Corp., 4.19%, 30/06/2027	255	0.06
		Total Japan	**11,457**	**2.67**
		Liberia (30 November 2025: 0.06%)		
USD	130,000	Royal Caribbean Cruises Ltd., 7.50%, 15/10/2027	135	0.03
		Total Liberia	**135**	**0.03**
		Luxembourg (30 November 2025: 0.37%)		
USD	1,230,000	ArcelorMittal SA, 6.55%, 29/11/2027	1,264	0.30

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
USD	575,000	Tyco Electronics Group SA, 3.12%, 15/08/2027	568	0.13
		Total Luxembourg	**1,832**	**0.43**
		Netherlands (30 November 2025: 0.77%)		
USD	490,000	CNH Industrial NV, 3.85%, 15/11/2027	486	0.11
USD	560,000	Cooperatieve Rabobank UA, 4.37%, 27/05/2027	561	0.13
USD	500,000	Cooperatieve Rabobank UA, 5.04%, 05/03/2027	504	0.12
USD	1,645,000	ING Groep NV, 3.95%, 29/03/2027	1,643	0.38
USD	510,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.15%, 01/05/2027	505	0.12
USD	395,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.40%, 01/06/2027	395	0.09
		Total Netherlands	**4,094**	**0.95**
		Singapore (30 November 2025: 0.08%)		
USD	265,000	IBM International Capital Pte. Ltd., 4.60%, 05/02/2027	266	0.06
USD	355,000	Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027	356	0.09
		Total Singapore	**622**	**0.15**
		Spain (30 November 2025: 0.77%)		
USD	935,000	Banco Santander SA, 4.25%, 11/04/2027	934	0.22
USD	1,855,000	Banco Santander SA, 5.30%, 18/08/2027	1,874	0.44
USD	1,185,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	1,183	0.27
		Total Spain	**3,991**	**0.93**
		Switzerland (30 November 2025: 0.00%)		
USD	610,000	UBS AG, 5.00%, 09/07/2027	616	0.14
		Total Switzerland	**616**	**0.14**
		United Kingdom (30 November 2025: 1.77%)		
USD	531,000	AstraZeneca PLC, 3.13%, 12/06/2027	527	0.12
USD	286,000	AXIS Specialty Finance PLC, 4.00%, 06/12/2027	283	0.07
USD	1,501,000	BP Capital Markets PLC, 3.28%, 19/09/2027	1,488	0.35
USD	600,000	Diageo Capital PLC, 5.30%, 24/10/2027	608	0.14
USD	390,000	GlaxoSmithKline Capital PLC, 4.32%, 12/03/2027	391	0.09
USD	1,490,000	Lloyds Banking Group PLC, 3.75%, 11/01/2027	1,487	0.35
USD	525,000	Rio Tinto Finance USA PLC, 4.37%, 12/03/2027^	527	0.12
USD	1,091,000	Royalty Pharma PLC, 1.75%, 02/09/2027	1,056	0.24
USD	425,000	Smith & Nephew PLC, 5.15%, 20/03/2027	427	0.10
USD	505,000	Standard Chartered Bank, 4.85%, 03/12/2027	509	0.12
		Total United Kingdom	**7,303**	**1.70**
		United States (30 November 2025: 82.73%)		
USD	701,000	3M Co., 2.88%, 15/10/2027	688	0.16
USD	2,295,000	AbbVie, Inc., 4.80%, 15/03/2027	2,308	0.54
USD	1,035,000	Accenture Capital, Inc., 3.90%, 04/10/2027	1,033	0.24
USD	615,000	Adobe, Inc., 4.85%, 04/04/2027	619	0.14
USD	445,000	AGCO Corp., 5.45%, 21/03/2027	449	0.10
USD	550,000	Agilent Technologies, Inc., 4.20%, 09/09/2027	549	0.13
USD	512,000	Air Products & Chemicals, Inc., 1.85%, 15/05/2027	502	0.12
USD	434,000	Allegion U.S. Holding Co., Inc., 3.55%, 01/10/2027	429	0.10
USD	917,000	Ally Financial, Inc., 4.75%, 09/06/2027	920	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	639,000	Ally Financial, Inc., 7.10%, 15/11/2027	661	0.15
USD	1,040,000	Alphabet, Inc., 0.80%, 15/08/2027	1,002	0.23
USD	1,008,000	Amazon.com, Inc., 1.20%, 03/06/2027	982	0.23
USD	3,439,000	Amazon.com, Inc., 3.15%, 22/08/2027	3,404	0.79
USD	1,971,000	Amazon.com, Inc., 3.30%, 13/04/2027	1,961	0.46
USD	1,992,000	Amazon.com, Inc., 4.55%, 01/12/2027	2,007	0.47
USD	337,930	American Airlines Pass-Through Trust, 3.38%, 01/11/2028	333	0.08
USD	271,000	American Airlines Pass-Through Trust, 3.60%, 22/03/2029	266	0.06
USD	1,902,000	American Express Co., 2.55%, 04/03/2027	1,881	0.44
USD	1,637,000	American Express Co., 3.30%, 03/05/2027	1,626	0.38
USD	1,643,000	American Express Co., 5.85%, 05/11/2027	1,679	0.39
USD	250,000	American Express Credit Corp., 3.30%, 03/05/2027	248	0.06
USD	424,000	American Honda Finance Corp., 2.35%, 08/01/2027	419	0.10
USD	710,000	American Honda Finance Corp., 4.45%, 22/10/2027	710	0.17
USD	980,000	American Honda Finance Corp., 4.55%, 09/07/2027	982	0.23
USD	725,000	American Honda Finance Corp., 4.90%, 12/03/2027	728	0.17
USD	515,000	American Honda Finance Corp., 4.90%, 09/07/2027^	518	0.12
USD	495,000	American National Group, Inc., 5.00%, 15/06/2027	496	0.12
USD	556,000	American Tower Corp., 3.55%, 15/07/2027	551	0.13
USD	741,000	American Tower Corp., 3.65%, 15/03/2027	738	0.17
USD	530,000	American Water Capital Corp., 2.95%, 01/09/2027	522	0.12
USD	1,016,000	Amgen, Inc., 3.20%, 02/11/2027	1,001	0.23
USD	870,000	Amphenol Corp., 3.80%, 15/11/2027	865	0.20
USD	685,000	Amphenol Corp., 5.05%, 05/04/2027	690	0.16
USD	420,000	Amrize Finance U.S. LLC, 4.60%, 07/04/2027	421	0.10
USD	382,000	Analog Devices, Inc., 3.45%, 15/06/2027	380	0.09
USD	265,000	Aon Corp., 8.20%, 01/01/2027	270	0.06
USD	640,000	Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027	632	0.15
USD	815,000	Aon North America, Inc., 5.12%, 01/03/2027	820	0.19
USD	2,032,000	Apple, Inc., 2.90%, 12/09/2027	2,004	0.47
USD	850,000	Apple, Inc., 3.00%, 20/06/2027	842	0.20
USD	1,687,000	Apple, Inc., 3.00%, 13/11/2027	1,664	0.39
USD	1,546,000	Apple, Inc., 3.20%, 11/05/2027	1,536	0.36
USD	1,231,000	Applied Materials, Inc., 3.30%, 01/04/2027	1,224	0.28
USD	285,000	ARES Capital Corp., 2.88%, 15/06/2027	279	0.06
USD	950,000	ARES Capital Corp., 7.00%, 15/01/2027	962	0.22
USD	735,000	Arthur J Gallagher & Co., 4.60%, 15/12/2027	736	0.17
USD	1,340,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	1,347	0.31
USD	2,238,000	AT&T, Inc., 2.30%, 01/06/2027	2,197	0.51
USD	515,000	Atmos Energy Corp., 3.00%, 15/06/2027	509	0.12
USD	655,000	Augusta SpinCo Corp., 4.32%, 23/09/2027	654	0.15
USD	434,000	Autodesk, Inc., 3.50%, 15/06/2027	430	0.10
USD	216,000	AutoNation, Inc., 3.80%, 15/11/2027	214	0.05
USD	660,000	AutoZone, Inc., 3.75%, 01/06/2027	656	0.15
USD	475,000	AvalonBay Communities, Inc., 3.35%, 15/05/2027	472	0.11
USD	1,396,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.34%, 15/12/2027	1,377	0.32

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
USD	610,000	Bank of New York Mellon Corp., 3.25%, 16/05/2027	606	0.14
USD	734,000	Baxter International, Inc., 1.92%, 01/02/2027	721	0.17
USD	1,526,000	Becton Dickinson & Co., 3.70%, 06/06/2027	1,517	0.35
USD	675,000	Berkshire Hathaway Finance Corp., 2.30%, 15/03/2027	666	0.16
USD	565,000	Bio-Rad Laboratories, Inc., 3.30%, 15/03/2027	560	0.13
USD	670,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	656	0.15
USD	405,000	Blackstone Secured Lending Fund, 5.87%, 15/11/2027	408	0.09
USD	320,000	Blue Owl Capital Corp., 3.13%, 13/04/2027	314	0.07
USD	715,000	Boardwalk Pipelines LP, 4.45%, 15/07/2027	714	0.17
USD	1,093,000	BorgWarner, Inc., 2.65%, 01/07/2027	1,074	0.25
USD	728,000	Boston Properties LP, 6.75%, 01/12/2027	750	0.17
USD	489,000	BP Capital Markets America, Inc., 3.54%, 06/04/2027	487	0.11
USD	730,000	BP Capital Markets America, Inc., 3.59%, 14/04/2027	727	0.17
USD	1,110,000	BP Capital Markets America, Inc., 5.02%, 17/11/2027	1,122	0.26
USD	635,000	Brighthouse Financial, Inc., 3.70%, 22/06/2027	627	0.15
USD	1,063,000	Bristol-Myers Squibb Co., 1.13%, 13/11/2027	1,020	0.24
USD	715,000	Bristol-Myers Squibb Co., 3.25%, 27/02/2027	711	0.17
USD	436,000	Bristol-Myers Squibb Co., 3.45%, 15/11/2027	432	0.10
USD	535,000	Broadcom, Inc., 5.05%, 12/07/2027	540	0.13
USD	625,000	Bunge Ltd. Finance Corp., 3.75%, 25/09/2027	621	0.14
USD	250,000	Bunge Ltd. Finance Corp., 4.90%, 21/04/2027	251	0.06
USD	620,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	615	0.14
USD	435,000	Cadence Design Systems, Inc., 4.20%, 10/09/2027	434	0.10
USD	575,000	Campbell's Co., 5.20%, 19/03/2027	579	0.13
USD	975,000	Capital One Financial Corp., 3.65%, 11/05/2027	970	0.23
USD	1,426,000	Capital One Financial Corp., 3.75%, 09/03/2027	1,421	0.33
USD	1,116,000	Cardinal Health, Inc., 3.41%, 15/06/2027	1,106	0.26
USD	560,000	Carlisle Cos., Inc., 3.75%, 01/12/2027	555	0.13
USD	705,000	Caterpillar Financial Services Corp., 1.10%, 14/09/2027	679	0.16
USD	625,000	Caterpillar Financial Services Corp., 1.70%, 08/01/2027	616	0.14
USD	691,000	Caterpillar Financial Services Corp., 3.60%, 12/08/2027	687	0.16
USD	625,000	Caterpillar Financial Services Corp., 4.40%, 15/10/2027	628	0.15
USD	460,000	Caterpillar Financial Services Corp., 4.50%, 07/01/2027	461	0.11
USD	400,000	Caterpillar Financial Services Corp., 4.50%, 08/01/2027	401	0.09
USD	1,035,000	Caterpillar Financial Services Corp., 4.60%, 15/11/2027	1,042	0.24
USD	690,000	Caterpillar Financial Services Corp., 5.00%, 14/05/2027	697	0.16
USD	776,000	Cencora, Inc., 3.45%, 15/12/2027	765	0.18
USD	475,000	Cencora, Inc., 4.62%, 15/12/2027	477	0.11
USD	1,657,000	Charles Schwab Corp., 2.45%, 03/03/2027	1,637	0.38
USD	822,000	Charles Schwab Corp., 3.30%, 01/04/2027	817	0.19
USD	1,115,000	Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027	1,120	0.26

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
USD	1,097,000	Chevron Corp., 2.00%, 11/05/2027	1,078	0.25
USD	838,000	Chevron USA, Inc., 1.02%, 12/08/2027	809	0.19
USD	560,000	Chevron USA, Inc., 3.95%, 13/08/2027	560	0.13
USD	560,000	Chevron USA, Inc., 4.40%, 26/02/2027	562	0.13
USD	618,000	Church & Dwight Co., Inc., 3.15%, 01/08/2027	610	0.14
USD	580,000	Cigna Group, 3.05%, 15/10/2027	570	0.13
USD	914,000	Cintas Corp. No. 2, 3.70%, 01/04/2027	911	0.21
USD	1,790,000	Cisco Systems, Inc., 4.80%, 26/02/2027	1,800	0.42
USD	2,650,000	Citibank NA, 4.58%, 29/05/2027	2,663	0.62
USD	3,772,000	Citigroup, Inc., 4.45%, 29/09/2027	3,770	0.88
USD	241,000	Clorox Co., 3.10%, 01/10/2027	237	0.06
USD	279,000	CMS Energy Corp., 3.45%, 15/08/2027	276	0.06
USD	565,000	CNA Financial Corp., 3.45%, 15/08/2027	558	0.13
USD	480,000	CNH Industrial Capital LLC, 4.50%, 08/10/2027	480	0.11
USD	1,444,000	Coca-Cola Co., 1.45%, 01/06/2027	1,409	0.33
USD	435,000	Coca-Cola Co., 2.90%, 25/05/2027	431	0.10
USD	1,050,000	Coca-Cola Co., 3.38%, 25/03/2027	1,045	0.24
USD	508,000	Colgate-Palmolive Co., 3.10%, 15/08/2027	503	0.12
USD	944,000	Comcast Corp., 3.30%, 01/04/2027	938	0.22
USD	295,000	CommonSpirit Health, 6.07%, 01/11/2027	301	0.07
USD	295,000	Commonwealth Edison Co., 2.95%, 15/08/2027	291	0.07
USD	1,055,000	Conagra Brands, Inc., 1.38%, 01/11/2027	1,008	0.23
USD	330,000	Consolidated Edison Co. of New York, Inc., 3.13%, 15/11/2027	325	0.08
USD	249,000	Constellation Brands, Inc., 3.50%, 09/05/2027	247	0.06
USD	583,000	Constellation Brands, Inc., 4.35%, 09/05/2027	584	0.14
USD	1,385,000	Corebridge Financial, Inc., 3.65%, 05/04/2027	1,378	0.32
USD	1,110,000	Costco Wholesale Corp., 1.38%, 20/06/2027	1,081	0.25
USD	747,000	Costco Wholesale Corp., 3.00%, 18/05/2027	741	0.17
USD	519,000	Coterra Energy, Inc., 3.90%, 15/05/2027	517	0.12
USD	932,000	Crown Castle, Inc., 2.90%, 15/03/2027	922	0.21
USD	931,000	Crown Castle, Inc., 3.65%, 01/09/2027	922	0.21
USD	976,000	CSX Corp., 3.25%, 01/06/2027	967	0.23
USD	2,432,000	CVS Health Corp., 1.30%, 21/08/2027	2,343	0.55
USD	870,000	CVS Health Corp., 3.63%, 01/04/2027	866	0.20
USD	298,000	CVS Health Corp., 6.25%, 01/06/2027	304	0.07
USD	560,000	Darden Restaurants, Inc., 3.85%, 01/05/2027	558	0.13
USD	505,000	Darden Restaurants, Inc., 4.35%, 15/10/2027	504	0.12
USD	464,000	DCP Midstream Operating LP, 5.62%, 15/07/2027	469	0.11
USD	498,000	Dell International LLC/EMC Corp., 6.10%, 15/07/2027	506	0.12
USD	895,000	Diamondback Energy, Inc., 5.20%, 18/04/2027	902	0.21
USD	875,000	Digital Realty Trust LP, 3.70%, 15/08/2027	868	0.20
USD	450,000	DR Horton, Inc., 1.40%, 15/10/2027	433	0.10
USD	582,000	Eaton Corp., 3.10%, 15/09/2027	575	0.13
USD	593,000	Eaton Vance Corp., 3.50%, 06/04/2027	590	0.14
USD	959,000	eBay, Inc., 3.60%, 05/06/2027	952	0.22
USD	311,000	eBay, Inc., 5.95%, 22/11/2027	318	0.07
USD	590,000	Ecolab, Inc., 1.65%, 01/02/2027	581	0.14
USD	500,000	Ecolab, Inc., 3.25%, 01/12/2027	494	0.12
USD	605,000	Edison International, 5.75%, 15/06/2027	609	0.14
USD	1,591,000	Elevance Health, Inc., 3.65%, 01/12/2027	1,575	0.37
USD	367,000	Eli Lilly & Co., 3.10%, 15/05/2027	364	0.08
USD	745,000	Eli Lilly & Co., 4.15%, 14/08/2027	745	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	975,000	Eli Lilly & Co., 4.50%, 09/02/2027	978	0.23
USD	150,000	Eli Lilly & Co., 5.50%, 15/03/2027	152	0.04
USD	392,000	Emerson Electric Co., 1.80%, 15/10/2027	380	0.09
USD	721,000	Energy Transfer LP, 4.00%, 01/10/2027	718	0.17
USD	681,000	Energy Transfer LP, 4.20%, 15/04/2027	680	0.16
USD	893,000	Energy Transfer LP, 5.50%, 01/06/2027	901	0.21
USD	335,000	Eni USA, Inc., 7.30%, 15/11/2027	348	0.08
USD	441,000	Entergy Louisiana LLC, 3.12%, 01/09/2027	435	0.10
USD	395,000	EPR Properties, 4.50%, 01/06/2027	395	0.09
USD	505,000	EQT Corp., 3.90%, 01/10/2027	502	0.12
USD	744,000	Equifax, Inc., 5.10%, 15/12/2027	751	0.17
USD	508,000	Equinix, Inc., 1.80%, 15/07/2027	494	0.11
USD	425,000	ERP Operating LP, 3.25%, 01/08/2027	420	0.10
USD	345,000	Essential Utilities, Inc., 4.80%, 15/08/2027	346	0.08
USD	370,000	Essex Portfolio LP, 3.63%, 01/05/2027	368	0.09
USD	561,000	Eversource Energy, 2.90%, 01/03/2027	555	0.13
USD	660,000	Eversource Energy, 4.60%, 01/07/2027	661	0.15
USD	445,000	Eversource Energy, 5.00%, 01/01/2027	447	0.10
USD	715,000	Exelon Corp., 2.75%, 15/03/2027	707	0.16
USD	784,000	Expedia Group, Inc., 4.62%, 01/08/2027	785	0.18
USD	482,000	Extra Space Storage LP, 3.87%, 15/12/2027	478	0.11
USD	743,000	Exxon Mobil Corp., 3.29%, 19/03/2027	739	0.17
USD	490,000	FactSet Research Systems, Inc., 2.90%, 01/03/2027	484	0.11
USD	586,000	Federal Realty OP LP, 3.25%, 15/07/2027	578	0.13
USD	834,000	Fifth Third Bancorp, 2.55%, 05/05/2027	822	0.19
USD	695,000	Fifth Third Bank NA, 2.25%, 01/02/2027	686	0.16
USD	914,000	Fiserv, Inc., 2.25%, 01/06/2027	895	0.21
USD	830,000	Fiserv, Inc., 5.15%, 15/03/2027	834	0.19
USD	305,000	Florida Power & Light Co., 3.30%, 30/05/2027	303	0.07
USD	735,000	Ford Motor Credit Co. LLC, 3.81%, 02/11/2027	724	0.17
USD	1,290,000	Ford Motor Credit Co. LLC, 4.12%, 17/08/2027	1,280	0.30
USD	1,385,000	Ford Motor Credit Co. LLC, 4.95%, 28/05/2027	1,388	0.32
USD	1,495,000	Ford Motor Credit Co. LLC, 5.80%, 05/03/2027	1,506	0.35
USD	1,500,000	Ford Motor Credit Co. LLC, 5.85%, 17/05/2027	1,514	0.35
USD	1,585,000	Ford Motor Credit Co. LLC, 7.35%, 04/11/2027	1,636	0.38
USD	355,000	GATX Corp., 5.40%, 15/03/2027	357	0.08
USD	1,719,000	GE HealthCare Technologies, Inc., 5.65%, 15/11/2027	1,749	0.41
USD	760,000	General Motors Co., 4.20%, 01/10/2027	758	0.18
USD	958,000	General Motors Co., 6.80%, 01/10/2027	984	0.23
USD	1,067,000	General Motors Financial Co., Inc., 2.35%, 26/02/2027	1,052	0.24
USD	919,000	General Motors Financial Co., Inc., 2.70%, 20/08/2027	900	0.21
USD	1,236,000	General Motors Financial Co., Inc., 5.00%, 09/04/2027	1,243	0.29
USD	530,000	General Motors Financial Co., Inc., 5.00%, 15/07/2027	534	0.12
USD	1,095,000	General Motors Financial Co., Inc., 5.35%, 15/07/2027	1,106	0.26
USD	1,020,000	General Motors Financial Co., Inc., 5.40%, 08/05/2027	1,030	0.24
USD	920,000	Gilead Sciences, Inc., 1.20%, 01/10/2027	885	0.21
USD	560,000	Global Payments, Inc., 4.95%, 15/08/2027	562	0.13
USD	250,000	Goldman Sachs BDC, Inc., 6.37%, 11/03/2027	253	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	758,000	Goldman Sachs Group, Inc., 5.95%, 15/01/2027	765	0.18
USD	410,000	Golub Capital BDC, Inc., 2.05%, 15/02/2027	401	0.09
USD	2,100,000	Haleon U.S. Capital LLC, 3.38%, 24/03/2027	2,086	0.49
USD	334,000	Hasbro, Inc., 3.50%, 15/09/2027	330	0.08
USD	1,136,000	HCA, Inc., 3.13%, 15/03/2027	1,126	0.26
USD	506,000	Healthcare Realty Holdings LP, 3.75%, 01/07/2027	502	0.12
USD	566,000	Healthpeak OP LLC, 1.35%, 01/02/2027	555	0.13
USD	335,000	Helmerich & Payne, Inc., 4.65%, 01/12/2027	335	0.08
USD	1,090,000	Hess Corp., 4.30%, 01/04/2027	1,091	0.25
USD	925,000	Hewlett Packard Enterprise Co., 4.05%, 15/09/2027	921	0.21
USD	1,270,000	Hewlett Packard Enterprise Co., 4.40%, 25/09/2027	1,269	0.30
USD	831,000	Home Depot, Inc., 2.50%, 15/04/2027	821	0.19
USD	1,011,000	Home Depot, Inc., 2.80%, 14/09/2027	995	0.23
USD	846,000	Home Depot, Inc., 2.88%, 15/04/2027	838	0.20
USD	1,000,000	Home Depot, Inc., 4.87%, 25/06/2027	1,009	0.23
USD	500,000	Hormel Foods Corp., 4.80%, 30/03/2027	502	0.12
USD	967,000	HP, Inc., 3.00%, 17/06/2027	954	0.22
USD	1,140,000	HSBC USA, Inc., 5.29%, 04/03/2027	1,149	0.27
USD	466,000	Hubbell, Inc., 3.15%, 15/08/2027	459	0.11
USD	598,000	Humana, Inc., 1.35%, 03/02/2027	587	0.14
USD	658,000	Illumina, Inc., 5.75%, 13/12/2027	669	0.16
USD	620,000	Ingersoll Rand, Inc., 5.20%, 15/06/2027	625	0.15
USD	933,000	Intel Corp., 3.15%, 11/05/2027	924	0.22
USD	1,130,000	Intel Corp., 3.75%, 25/03/2027	1,126	0.26
USD	1,254,000	Intel Corp., 3.75%, 05/08/2027	1,246	0.29
USD	609,000	Intercontinental Exchange, Inc., 3.10%, 15/09/2027	600	0.14
USD	1,575,000	Intercontinental Exchange, Inc., 4.00%, 15/09/2027	1,570	0.37
USD	1,143,000	International Business Machines Corp., 1.70%, 15/05/2027	1,118	0.26
USD	805,000	International Business Machines Corp., 2.20%, 09/02/2027	794	0.18
USD	735,000	International Business Machines Corp., 3.30%, 27/01/2027	731	0.17
USD	700,000	International Business Machines Corp., 4.15%, 27/07/2027	700	0.16
USD	495,000	International Business Machines Corp., 6.22%, 01/08/2027	506	0.12
USD	561,000	Intuit, Inc., 1.35%, 15/07/2027	544	0.13
USD	450,000	ITC Holdings Corp., 3.35%, 15/11/2027	443	0.10
USD	524,000	J.M. Smucker Co., 3.38%, 15/12/2027	516	0.12
USD	661,000	Jabil, Inc., 4.25%, 15/05/2027	661	0.15
USD	414,000	Jackson Financial, Inc., 5.17%, 08/06/2027	416	0.10
USD	603,000	Jefferies Financial Group, Inc., 4.85%, 15/01/2027	604	0.14
USD	240,000	Jefferies Financial Group, Inc., 6.45%, 08/06/2027	244	0.06
USD	490,000	John Deere Capital Corp., 1.70%, 11/01/2027	483	0.11
USD	509,000	John Deere Capital Corp., 1.75%, 09/03/2027	501	0.12
USD	407,000	John Deere Capital Corp., 2.35%, 08/03/2027	402	0.09
USD	619,000	John Deere Capital Corp., 2.80%, 08/09/2027	609	0.14
USD	1,008,000	John Deere Capital Corp., 4.15%, 15/09/2027	1,009	0.23
USD	655,000	John Deere Capital Corp., 4.20%, 15/07/2027	656	0.15
USD	600,000	John Deere Capital Corp., 4.50%, 08/01/2027	601	0.14

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	320,000	John Deere Capital Corp., 4.50%, 08/01/2027	321	0.07
USD	500,000	John Deere Capital Corp., 4.85%, 05/03/2027	503	0.12
USD	895,000	John Deere Capital Corp., 4.90%, 11/06/2027	903	0.21
USD	1,309,000	Johnson & Johnson, 0.95%, 01/09/2027	1,261	0.29
USD	735,000	Johnson & Johnson, 4.50%, 01/03/2027	738	0.17
USD	1,324,000	JPMorgan Chase & Co., 4.25%, 01/10/2027	1,325	0.31
USD	916,000	JPMorgan Chase & Co., 8.00%, 29/04/2027	947	0.22
USD	476,000	Kellanova, 3.40%, 15/11/2027	471	0.11
USD	415,000	Keurig Dr. Pepper, Inc., 3.43%, 15/06/2027	411	0.10
USD	750,000	Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027	754	0.18
USD	195,000	Keybank National Association, 4.39%, 14/12/2027	195	0.05
USD	1,085,000	Keybank National Association, 5.85%, 15/11/2027	1,104	0.26
USD	1,100,000	KeyCorp, 2.25%, 06/04/2027	1,082	0.25
USD	854,000	Keysight Technologies, Inc., 4.60%, 06/04/2027	856	0.20
USD	590,000	Kimberly-Clark Corp., 1.05%, 15/09/2027	568	0.13
USD	486,000	Kimco Realty OP LLC, 3.80%, 01/04/2027	485	0.11
USD	1,040,000	Kraft Heinz Foods Co., 3.87%, 15/05/2027	1,037	0.24
USD	743,000	Kroger Co., 3.70%, 01/08/2027	738	0.17
USD	530,000	Laboratory Corp. of America Holdings, 3.60%, 01/09/2027	526	0.12
USD	760,000	Las Vegas Sands Corp., 5.90%, 01/06/2027	769	0.18
USD	384,000	Lear Corp., 3.80%, 15/09/2027	381	0.09
USD	480,000	Leggett & Platt, Inc., 3.50%, 15/11/2027	470	0.11
USD	325,000	Leland Stanford Junior University, 1.29%, 01/06/2027	316	0.07
USD	874,000	Lennar Corp., 4.75%, 29/11/2027	876	0.20
USD	327,000	Lennox International, Inc., 1.70%, 01/08/2027	317	0.07
USD	1,556,000	Lowe's Cos., Inc., 3.10%, 03/05/2027	1,542	0.36
USD	971,000	Lowe's Cos., Inc., 3.35%, 01/04/2027	965	0.22
USD	640,000	Lowe's Cos., Inc., 3.95%, 15/10/2027	637	0.15
USD	555,000	LPL Holdings, Inc., 5.70%, 20/05/2027	561	0.13
USD	435,000	Main Street Capital Corp., 6.50%, 04/06/2027	439	0.10
USD	395,000	Manufacturers & Traders Trust Co., 3.40%, 17/08/2027	390	0.09
USD	380,000	Markel Group, Inc., 3.50%, 01/11/2027	375	0.09
USD	245,000	Marriott International, Inc., 4.20%, 15/07/2027	245	0.06
USD	839,000	Marriott International, Inc., 5.00%, 15/10/2027	847	0.20
USD	895,000	Marsh & McLennan Cos., Inc., 4.55%, 08/11/2027	899	0.21
USD	235,000	Martin Marietta Materials, Inc., 3.45%, 01/06/2027	233	0.05
USD	486,000	Martin Marietta Materials, Inc., 3.50%, 15/12/2027	480	0.11
USD	288,000	Masco Corp., 3.50%, 15/11/2027	284	0.07
USD	1,010,000	Mastercard, Inc., 3.30%, 26/03/2027	1,005	0.23
USD	809,000	McCormick & Co., Inc., 3.40%, 15/08/2027	799	0.19
USD	1,070,000	McDonald's Corp., 3.50%, 01/07/2027	1,062	0.25
USD	1,363,000	Merck & Co., Inc., 1.70%, 10/06/2027	1,332	0.31
USD	485,000	Merck & Co., Inc., 3.85%, 15/09/2027	484	0.11
USD	2,473,000	Meta Platforms, Inc., 3.50%, 15/08/2027	2,457	0.57
USD	475,000	Microsoft Corp., 3.40%, 15/06/2027	473	0.11
USD	475,000	Mid-America Apartments LP, 3.60%, 01/06/2027	472	0.11
USD	793,000	Mondelez International, Inc., 2.63%, 17/03/2027	784	0.18
USD	2,987,000	Morgan Stanley, 3.62%, 20/01/2027	2,980	0.69
USD	2,210,000	Morgan Stanley, 3.95%, 23/04/2027	2,205	0.51
USD	695,000	Mosaic Co., 4.05%, 15/11/2027	691	0.16
USD	700,000	MPLX LP, 4.25%, 01/12/2027	698	0.16
USD	275,000	National Fuel Gas Co., 3.95%, 15/09/2027	273	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	500,000	National Rural Utilities Cooperative Finance Corp., 3.05%, 25/04/2027	496	0.12
USD	640,000	National Rural Utilities Cooperative Finance Corp., 3.95%, 10/12/2027	637	0.15
USD	370,000	National Rural Utilities Cooperative Finance Corp., 4.12%, 16/09/2027	370	0.09
USD	355,000	National Rural Utilities Cooperative Finance Corp., 4.80%, 05/02/2027	356	0.08
USD	400,000	National Rural Utilities Cooperative Finance Corp., 5.10%, 06/05/2027	403	0.09
USD	509,000	NetApp, Inc., 2.38%, 22/06/2027	499	0.12
USD	1,484,000	NextEra Energy Capital Holdings, Inc., 3.55%, 01/05/2027	1,475	0.34
USD	1,132,000	NextEra Energy Capital Holdings, Inc., 4.62%, 15/07/2027	1,136	0.26
USD	1,900,000	NextEra Energy Capital Holdings, Inc., 4.68%, 01/09/2027	1,909	0.44
USD	930,000	NIKE, Inc., 2.75%, 27/03/2027	921	0.21
USD	955,000	NiSource, Inc., 3.49%, 15/05/2027	949	0.22
USD	443,000	NNN REIT, Inc., 3.50%, 15/10/2027	438	0.10
USD	333,000	Norfolk Southern Corp., 3.15%, 01/06/2027	329	0.08
USD	310,000	Norfolk Southern Corp., 7.80%, 15/05/2027	320	0.07
USD	820,000	Northern Trust Corp., 4.00%, 10/05/2027	819	0.19
USD	525,000	Northwest Pipeline LLC, 4.00%, 01/04/2027	524	0.12
USD	855,000	Novartis Capital Corp., 3.10%, 17/05/2027	848	0.20
USD	669,000	NSTAR Electric Co., 3.20%, 15/05/2027	664	0.15
USD	587,000	Nucor Corp., 4.30%, 23/05/2027	588	0.14
USD	745,000	Omega Healthcare Investors, Inc., 4.50%, 01/04/2027	744	0.17
USD	435,000	Oncor Electric Delivery Co. LLC, 4.50%, 20/03/2027	436	0.10
USD	339,000	ONEOK, Inc., 4.00%, 13/07/2027	338	0.08
USD	1,460,000	ONEOK, Inc., 4.25%, 24/09/2027	1,457	0.34
USD	2,152,000	Oracle Corp., 2.80%, 01/04/2027	2,123	0.49
USD	2,907,000	Oracle Corp., 3.25%, 15/11/2027	2,852	0.66
USD	884,000	O'Reilly Automotive, Inc., 3.60%, 01/09/2027	876	0.20
USD	520,000	Otis Worldwide Corp., 2.29%, 05/04/2027	512	0.12
USD	410,000	Owens Corning, 5.50%, 15/06/2027	415	0.10
USD	250,000	PACCAR Financial Corp., 2.00%, 04/02/2027	247	0.06
USD	490,000	PACCAR Financial Corp., 4.25%, 23/06/2027	491	0.11
USD	450,000	PACCAR Financial Corp., 4.45%, 06/08/2027	452	0.11
USD	625,000	PACCAR Financial Corp., 5.00%, 13/05/2027	631	0.15
USD	828,000	Pacific Gas & Electric Co., 2.10%, 01/08/2027	805	0.19
USD	1,120,000	Pacific Gas & Electric Co., 3.30%, 01/12/2027	1,100	0.26
USD	559,000	Pacific Gas & Electric Co., 5.45%, 15/06/2027	565	0.13
USD	491,000	Packaging Corp. of America, 3.40%, 15/12/2027	484	0.11
USD	1,280,000	Parker-Hannifin Corp., 4.25%, 15/09/2027	1,279	0.30
USD	590,000	PayPal Holdings, Inc., 3.90%, 01/06/2027	589	0.14
USD	530,000	PepsiCo, Inc., 2.63%, 19/03/2027	525	0.12
USD	1,581,000	PepsiCo, Inc., 3.00%, 15/10/2027	1,560	0.36
USD	370,000	PepsiCo, Inc., 4.40%, 07/02/2027	371	0.09
USD	1,035,000	Pfizer, Inc., 3.87%, 15/11/2027	1,032	0.24
USD	639,000	Phillips 66 Co., 4.95%, 01/12/2027	644	0.15
USD	1,100,000	PNC Bank NA, 3.10%, 25/10/2027	1,083	0.25
USD	568,000	PNC Financial Services Group, Inc., 3.15%, 19/05/2027	563	0.13

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	763,000	Procter & Gamble Co., 1.90%, 01/02/2027	753	0.18
USD	554,000	Procter & Gamble Co., 2.80%, 25/03/2027	549	0.13
USD	896,000	Procter & Gamble Co., 2.85%, 11/08/2027	884	0.21
USD	499,000	Progressive Corp., 2.45%, 15/01/2027	494	0.12
USD	426,000	Progressive Corp., 2.50%, 15/03/2027	421	0.10
USD	660,000	Prologis LP, 2.13%, 15/04/2027	649	0.15
USD	453,000	Prologis LP, 3.38%, 15/12/2027	447	0.10
USD	306,000	Public Service Electric & Gas Co., 3.00%, 15/05/2027	303	0.07
USD	702,000	Public Service Enterprise Group, Inc., 5.85%, 15/11/2027	717	0.17
USD	356,000	Public Storage Operating Co., 3.09%, 15/09/2027	351	0.08
USD	1,681,000	QUALCOMM, Inc., 3.25%, 20/05/2027	1,669	0.39
USD	425,000	Quanta Services, Inc., 4.75%, 09/08/2027	427	0.10
USD	415,000	Quest Diagnostics, Inc., 4.60%, 15/12/2027	417	0.10
USD	515,000	Realty Income Corp., 3.95%, 15/08/2027	513	0.12
USD	184,000	RenaissanceRe Finance, Inc., 3.45%, 01/07/2027	183	0.04
USD	652,000	Republic Services, Inc., 3.38%, 15/11/2027	645	0.15
USD	778,000	Roper Technologies, Inc., 1.40%, 15/09/2027	749	0.17
USD	627,000	Ryder System, Inc., 2.85%, 01/03/2027	620	0.14
USD	174,000	Ryder System, Inc., 4.30%, 15/06/2027	174	0.04
USD	370,000	Ryder System, Inc., 5.30%, 15/03/2027	372	0.09
USD	1,344,000	S&P Global, Inc., 2.45%, 01/03/2027	1,328	0.31
USD	1,065,000	Santander Holdings USA, Inc., 4.40%, 13/07/2027	1,065	0.25
USD	849,000	Sempra, 3.25%, 15/06/2027	839	0.20
USD	1,556,000	Sherwin-Williams Co., 3.45%, 01/06/2027	1,544	0.36
USD	578,000	Simon Property Group LP, 3.38%, 15/06/2027	573	0.13
USD	803,000	Simon Property Group LP, 3.38%, 01/12/2027	793	0.18
USD	387,000	Solventum Corp., 5.45%, 25/02/2027	389	0.09
USD	306,000	Sonoco Products Co., 2.25%, 01/02/2027	302	0.07
USD	555,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	557	0.13
USD	701,000	Southern California Edison Co., 4.70%, 01/06/2027	703	0.16
USD	500,000	Southern California Edison Co., 4.87%, 01/02/2027	501	0.12
USD	758,000	Southern California Edison Co., 5.85%, 01/11/2027	771	0.18
USD	559,000	Southern California Gas Co., 2.95%, 15/04/2027	554	0.13
USD	271,000	Southwest Airlines Co., 3.45%, 16/11/2027	267	0.06
USD	1,880,000	Southwest Airlines Co., 5.12%, 15/06/2027	1,891	0.44
USD	244,000	Southwest Gas Corp., 5.80%, 01/12/2027	249	0.06
USD	597,000	Starbucks Corp., 2.00%, 12/03/2027	587	0.14
USD	1,030,000	Starbucks Corp., 4.85%, 08/02/2027	1,034	0.24
USD	1,055,000	State Street Corp., 4.33%, 22/10/2027	1,057	0.25
USD	955,000	State Street Corp., 4.99%, 18/03/2027	961	0.22
USD	290,000	Steel Dynamics, Inc., 1.65%, 15/10/2027	279	0.06
USD	560,000	Stryker Corp., 4.55%, 10/02/2027	561	0.13
USD	520,000	Sumisho Air Lease Corp., 3.63%, 01/04/2027	517	0.12
USD	461,000	Sumisho Air Lease Corp., 3.63%, 01/12/2027	455	0.11
USD	667,000	Sumisho Air Lease Corp., 5.85%, 15/12/2027	679	0.16
USD	450,000	Synchrony Bank, 5.62%, 23/08/2027	455	0.11
USD	961,000	Synchrony Financial, 3.95%, 01/12/2027	951	0.22
USD	910,000	Synopsys, Inc., 4.55%, 01/04/2027	913	0.21
USD	691,000	Sysco Corp., 3.25%, 15/07/2027	683	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	717,000	Take-Two Interactive Software, Inc., 3.70%, 14/04/2027	713	0.17
USD	190,000	Tanger Properties LP, 3.87%, 15/07/2027	189	0.04
USD	178,000	Tapestry, Inc., 4.12%, 15/07/2027	177	0.04
USD	629,000	Targa Resources Corp., 5.20%, 01/07/2027	634	0.15
USD	425,000	TC PipeLines LP, 3.90%, 25/05/2027	423	0.10
USD	325,000	Tennessee Gas Pipeline Co. LLC, 7.00%, 15/03/2027^	332	0.08
USD	501,000	Texas Instruments, Inc., 2.90%, 03/11/2027	493	0.11
USD	545,000	Texas Instruments, Inc., 4.60%, 08/02/2027	547	0.13
USD	598,000	Thermo Fisher Scientific, Inc., 4.80%, 21/11/2027	603	0.14
USD	4,112,000	T-Mobile USA, Inc., 3.75%, 15/04/2027	4,096	0.95
USD	415,000	Toyota Motor Credit Corp., 1.15%, 13/08/2027^	401	0.09
USD	767,000	Toyota Motor Credit Corp., 1.90%, 13/01/2027	757	0.18
USD	1,372,000	Toyota Motor Credit Corp., 3.05%, 22/03/2027^	1,361	0.32
USD	654,000	Toyota Motor Credit Corp., 3.20%, 11/01/2027	651	0.15
USD	1,430,000	Toyota Motor Credit Corp., 4.35%, 08/10/2027	1,435	0.33
USD	820,000	Toyota Motor Credit Corp., 4.50%, 14/05/2027	824	0.19
USD	1,239,000	Toyota Motor Credit Corp., 4.55%, 20/09/2027	1,246	0.29
USD	520,000	Toyota Motor Credit Corp., 4.60%, 08/01/2027	522	0.12
USD	910,000	Toyota Motor Credit Corp., 5.00%, 19/03/2027	917	0.21
USD	762,000	Toyota Motor Credit Corp., 5.45%, 10/11/2027	776	0.18
USD	795,000	Truist Financial Corp., 1.13%, 03/08/2027	768	0.18
USD	980,000	TSMC Arizona Corp., 3.87%, 22/04/2027	977	0.23
USD	976,000	TWDC Enterprises 18 Corp., 2.95%, 15/06/2027	966	0.22
USD	1,251,000	Tyson Foods, Inc., 3.55%, 02/06/2027	1,243	0.29
USD	1,316,000	U.S. Bancorp, 3.15%, 27/04/2027	1,306	0.30
USD	280,000	UDR, Inc., 3.50%, 01/07/2027	278	0.06
USD	1,266,000	Unilever Capital Corp., 2.90%, 05/05/2027	1,254	0.29
USD	720,000	Unilever Capital Corp., 4.25%, 12/08/2027	722	0.17
USD	611,000	Union Pacific Corp., 3.00%, 15/04/2027	605	0.14
USD	796,554	United Airlines Pass-Through Trust, 5.87%, 15/04/2029	806	0.19
USD	1,003,000	United Parcel Service, Inc., 3.05%, 15/11/2027	988	0.23
USD	932,000	UnitedHealth Group, Inc., 2.95%, 15/10/2027	917	0.21
USD	726,000	UnitedHealth Group, Inc., 3.38%, 15/04/2027	722	0.17
USD	725,000	UnitedHealth Group, Inc., 3.45%, 15/01/2027	722	0.17
USD	616,000	UnitedHealth Group, Inc., 3.70%, 15/05/2027	614	0.14
USD	510,000	UnitedHealth Group, Inc., 4.60%, 15/04/2027	512	0.12
USD	616,000	Valero Energy Corp., 2.15%, 15/09/2027	600	0.14
USD	393,000	Ventas Realty LP, 3.85%, 01/04/2027	392	0.09
USD	1,870,000	Verizon Communications, Inc., 4.12%, 16/03/2027	1,870	0.44
USD	519,000	Viatris, Inc., 2.30%, 22/06/2027	506	0.12
USD	567,000	Visa, Inc., 0.75%, 15/08/2027	546	0.13
USD	1,156,000	Visa, Inc., 1.90%, 15/04/2027	1,137	0.26
USD	830,000	Visa, Inc., 2.75%, 15/09/2027	817	0.19
USD	294,000	Vulcan Materials Co., 3.90%, 01/04/2027	293	0.07
USD	1,160,000	Walmart, Inc., 3.95%, 09/09/2027	1,159	0.27
USD	720,000	Walmart, Inc., 4.10%, 28/04/2027	721	0.17
USD	192,000	Walmart, Inc., 5.87%, 05/04/2027	195	0.05
USD	640,000	Walt Disney Co., 3.70%, 23/03/2027	639	0.15
USD	958,000	Waste Management, Inc., 3.15%, 15/11/2027	944	0.22
USD	600,000	Waste Management, Inc., 4.95%, 03/07/2027	605	0.14
USD	2,486,000	Wells Fargo & Co., 4.30%, 22/07/2027	2,485	0.58

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	289,000	Weyerhaeuser Co., 6.95%, 01/10/2027	298	0.07
USD	1,307,000	Williams Cos., Inc., 3.75%, 15/06/2027	1,301	0.30
USD	665,000	Willis North America, Inc., 4.65%, 15/06/2027	667	0.16
USD	1,060,000	Workday, Inc., 3.50%, 01/04/2027	1,053	0.25
USD	750,000	Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027	752	0.18
USD	831,000	Zoetis, Inc., 3.00%, 12/09/2027	818	0.19
		Total United States	**353,881**	**82.34**
Total investments in corporate debt instruments			**425,033**	**98.89**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**425,033**	**98.89**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.02%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.02%)							
MXN Hedged (Acc)							
MXN	149,000,925	USD	8,489,575	State Street Bank and Trust Company	01/06/2026	103	0.02
Total unrealised gain						**103**	**0.02**
Total unrealised gain on over-the-counter forward currency contracts						**103**	**0.02**
MXN Hedged (Acc)							
USD	478,851	MXN	8,350,944	State Street Bank and Trust Company	01/06/2026	(3)	0.00
Total unrealised loss						**(3)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(3)**	**0.00**
Total over-the-counter financial derivative instruments						**100**	**0.02**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			425,136	98.91
Total financial liabilities at fair value through profit or loss			(3)	0.00
Cash and cash collateral			13	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.56%)**		
USD	40,132	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	4,015	0.93
Total cash equivalents			**4,015**	**0.93**
Other assets and liabilities			637	0.16
Net asset value attributable to redeemable shareholders			**429,798**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.12
Over-the-counter financial derivative instruments	0.02
Other assets	1.86
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.24%)				
Government debt instruments (30 November 2025: 99.24%)				
		United States (30 November 2025: 99.24%)		
USD	45,000	U.S. Treasury Bonds, 6.37%, 15/08/2027	46	0.13
USD	112,000	U.S. Treasury Bonds, 6.12%, 15/11/2027	115	0.33
USD	658,000	U.S. Treasury Notes, 2.25%, 15/02/2027	651	1.85
USD	654,000	U.S. Treasury Notes, 2.25%, 15/08/2027	641	1.82
USD	770,000	U.S. Treasury Notes, 2.38%, 15/05/2027	759	2.16
USD	626,000	U.S. Treasury Notes, 2.25%, 15/11/2027	611	1.74
USD	1,087,000	U.S. Treasury Notes, 1.50%, 31/01/2027	1,071	3.04
USD	295,000	U.S. Treasury Notes, 1.13%, 28/02/2027	289	0.82
USD	341,000	U.S. Treasury Notes, 0.63%, 31/03/2027	332	0.94
USD	368,000	U.S. Treasury Notes, 0.50%, 30/04/2027	357	1.02
USD	365,000	U.S. Treasury Notes, 0.50%, 31/05/2027	353	1.00
USD	513,000	U.S. Treasury Notes, 0.50%, 30/06/2027	495	1.41
USD	655,000	U.S. Treasury Notes, 0.38%, 31/07/2027	629	1.79
USD	566,000	U.S. Treasury Notes, 0.50%, 31/08/2027	543	1.54
USD	672,000	U.S. Treasury Notes, 0.38%, 30/09/2027	641	1.82
USD	650,000	U.S. Treasury Notes, 0.50%, 31/10/2027	619	1.76
USD	714,500	U.S. Treasury Notes, 0.63%, 30/11/2027	680	1.93
USD	573,000	U.S. Treasury Notes, 1.88%, 28/02/2027	565	1.61
USD	588,000	U.S. Treasury Notes, 2.50%, 31/03/2027	582	1.65
USD	558,000	U.S. Treasury Notes, 2.63%, 31/05/2027	551	1.57
USD	745,000	U.S. Treasury Notes, 2.75%, 30/04/2027	738	2.10
USD	661,000	U.S. Treasury Notes, 3.25%, 30/06/2027	656	1.86
USD	647,000	U.S. Treasury Notes, 2.75%, 31/07/2027	638	1.81
USD	637,000	U.S. Treasury Notes, 3.13%, 31/08/2027	631	1.79
USD	623,000	U.S. Treasury Notes, 4.12%, 30/09/2027	624	1.77
USD	605,000	U.S. Treasury Notes, 4.12%, 31/10/2027	606	1.72
USD	584,000	U.S. Treasury Notes, 3.87%, 30/11/2027	583	1.66
Government debt instruments (continued)				
		United States (continued)		
USD	601,000	U.S. Treasury Notes, 4.00%, 15/01/2027	602	1.71
USD	888,000	U.S. Treasury Notes, 4.12%, 15/02/2027^	890	2.53
USD	771,000	U.S. Treasury Notes, 4.25%, 15/03/2027	774	2.20
USD	820,000	U.S. Treasury Notes, 4.50%, 15/04/2027	824	2.34
USD	785,000	U.S. Treasury Notes, 4.50%, 15/05/2027	789	2.24
USD	826,000	U.S. Treasury Notes, 4.62%, 15/06/2027	832	2.37
USD	803,000	U.S. Treasury Notes, 4.37%, 15/07/2027	807	2.29
USD	819,000	U.S. Treasury Notes, 3.75%, 15/08/2027	817	2.32
USD	824,000	U.S. Treasury Notes, 3.38%, 15/09/2027	818	2.33
USD	824,000	U.S. Treasury Notes, 3.87%, 15/10/2027	823	2.34
USD	825,200	U.S. Treasury Notes, 4.12%, 15/11/2027	827	2.35
USD	1,148,000	U.S. Treasury Notes, 4.12%, 31/01/2027	1,150	3.27
USD	984,000	U.S. Treasury Notes, 4.12%, 28/02/2027	986	2.80
USD	981,000	U.S. Treasury Notes, 3.87%, 31/03/2027	981	2.79
USD	975,000	U.S. Treasury Notes, 3.75%, 30/04/2027	974	2.77
USD	971,000	U.S. Treasury Notes, 3.88%, 31/05/2027	971	2.76
USD	979,000	U.S. Treasury Notes, 3.75%, 30/06/2027	977	2.78
USD	976,000	U.S. Treasury Notes, 3.88%, 31/07/2027	975	2.77
USD	977,000	U.S. Treasury Notes, 3.63%, 31/08/2027	973	2.77
USD	995,000	U.S. Treasury Notes, 3.50%, 30/09/2027^	989	2.81
USD	993,000	U.S. Treasury Notes, 3.50%, 31/10/2027^	987	2.81
USD	1,103,000	U.S. Treasury Notes, 3.38%, 30/11/2027	1,094	3.11
		Total United States	**34,866**	**99.10**
Total investments in government debt instruments			**34,866**	**99.10**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**34,866**	**99.10**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.15%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.15%)							
MXN Hedged (Acc)							
MXN	99,863,291	USD	5,689,877	State Street Bank and Trust Company	01/06/2026	69	0.20
Total unrealised gain						**69**	**0.20**
Total unrealised gain on over-the-counter forward currency contracts						**69**	**0.20**
MXN Hedged (Acc)							
USD	381,276	MXN	6,646,064	State Street Bank and Trust Company	01/06/2026	(2)	(0.01)
MXN	8,478,274	USD	491,825	State Street Bank and Trust Company	01/06/2026	(3)	(0.01)
Total unrealised loss						**(5)**	**(0.02)**
Total unrealised loss on over-the-counter forward currency contracts						**(5)**	**(0.02)**
Total over-the-counter financial derivative instruments						**64**	**0.18**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			34,935	99.30
Total financial liabilities at fair value through profit or loss			(5)	(0.02)
Cash			12	0.03
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)**		
USD	841	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	84	0.24
Total cash equivalents			**84**	**0.24**
Other assets and liabilities			157	0.45
Net asset value attributable to redeemable shareholders			**35,183**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.73
Over-the-counter financial derivative instruments	0.19
Other assets	1.08
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.96%)		
		Corporate debt instruments (30 November 2025: 98.96%)		
		Australia (30 November 2025: 1.52%)		
EUR	2,895,000	APA Infrastructure Ltd., 2.00%, 22/03/2027	2,873	0.23
EUR	2,575,000	AusNet Services Holdings Pty. Ltd., 1.50%, 26/02/2027	2,550	0.21
EUR	3,325,000	BHP Billiton Finance Ltd., 3.25%, 24/09/2027	3,340	0.27
EUR	2,405,000	Macquarie Group Ltd., 0.63%, 03/02/2027	2,373	0.19
EUR	2,177,000	Toyota Finance Australia Ltd., 2.28%, 21/10/2027	2,158	0.17
EUR	2,325,000	Westpac Banking Corp., 0.88%, 17/04/2027	2,290	0.18
EUR	3,475,000	Westpac Banking Corp., 1.12%, 05/09/2027	3,405	0.28
		Total Australia	**18,989**	**1.53**
		Austria (30 November 2025: 1.27%)		
EUR	2,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	2,224	0.18
EUR	2,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	2,319	0.19
EUR	3,500,000	Erste Group Bank AG, 0.88%, 13/05/2027	3,440	0.28
EUR	3,400,000	OMV AG, 3.50%, 27/09/2027	3,426	0.27
EUR	2,200,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	2,128	0.17
EUR	2,200,000	Volksbank Wien AG, 4.75%, 15/03/2027	2,234	0.18
		Total Austria	**15,771**	**1.27**
		Belgium (30 November 2025: 1.48%)		
EUR	5,814,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	5,711	0.46
EUR	3,600,000	Anheuser-Busch InBev SA, 2.12%, 02/12/2027	3,565	0.29
EUR	2,300,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	2,276	0.18
EUR	2,325,000	Euroclear Bank SA, 3.62%, 13/10/2027	2,346	0.19
EUR	2,390,000	Lonza Finance International NV, 1.63%, 21/04/2027	2,368	0.19
		Total Belgium	**16,266**	**1.31**
		Canada (30 November 2025: 1.50%)		
EUR	3,700,000	Bank of Montreal, 2.75%, 15/06/2027	3,702	0.30
EUR	2,530,000	Magna International, Inc., 1.50%, 25/09/2027	2,486	0.20
EUR	3,489,000	Mercedes-Benz Finance Canada, Inc., 3.00%, 23/02/2027	3,494	0.28
EUR	4,600,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	4,540	0.37
EUR	4,600,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	4,586	0.37
		Total Canada	**18,808**	**1.52**
		Denmark (30 November 2025: 1.21%)		
EUR	1,396,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	1,362	0.11
EUR	2,175,000	H Lundbeck AS, 0.88%, 14/10/2027	2,109	0.17
EUR	2,650,000	ISS Global AS, 1.50%, 31/08/2027	2,603	0.21
EUR	3,450,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	3,410	0.27
EUR	2,350,000	Nykredit Realkredit AS, 1.37%, 12/07/2027	2,313	0.19
EUR	2,325,000	Nykredit Realkredit AS, 3.87%, 05/07/2027	2,349	0.19
		Total Denmark	**14,146**	**1.14**
		Finland (30 November 2025: 2.58%)		
EUR	1,325,000	Elisa OYJ, 0.25%, 15/09/2027	1,282	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Finland (continued)		
EUR	2,330,000	Lumo Kodit OYJ, 1.87%, 27/05/2027	2,305	0.19
EUR	5,825,000	Nordea Bank Abp, 0.50%, 14/05/2027	5,709	0.46
EUR	4,690,000	Nordea Bank Abp, 1.13%, 16/02/2027	4,642	0.38
EUR	4,525,000	Nordea Bank Abp, 1.13%, 27/09/2027	4,424	0.36
EUR	4,525,000	OP Corporate Bank PLC, 0.10%, 16/11/2027	4,349	0.35
EUR	2,390,000	OP Corporate Bank PLC, 0.60%, 18/01/2027	2,359	0.19
EUR	2,225,000	OP Corporate Bank PLC, 0.63%, 27/07/2027	2,167	0.18
EUR	2,375,000	OP Corporate Bank PLC, 4.12%, 18/04/2027^	2,403	0.19
		Total Finland	**29,640**	**2.40**
		France (30 November 2025: 20.54%)		
EUR	2,300,000	Abertis France SAS, 1.62%, 27/11/2027	2,251	0.18
EUR	2,800,000	Abertis France SAS, 2.50%, 04/05/2027	2,785	0.23
EUR	2,200,000	Alstom SA, 0.13%, 27/07/2027^	2,127	0.17
EUR	4,200,000	Arkema SA, 1.50%, 20/04/2027	4,148	0.34
EUR	2,300,000	Arval Service Lease SA, 4.75%, 22/05/2027	2,333	0.19
EUR	4,500,000	Ayvens SA, 3.87%, 22/02/2027	4,541	0.37
EUR	2,300,000	Ayvens SA, 4.00%, 05/07/2027	2,328	0.19
EUR	3,400,000	Ayvens SA, 4.25%, 18/01/2027	3,435	0.28
EUR	3,400,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	3,278	0.26
EUR	3,500,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	3,387	0.27
EUR	6,000,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	5,916	0.48
EUR	2,200,000	Banque Federative du Credit Mutuel SA, 1.62%, 15/11/2027	2,154	0.17
EUR	2,300,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	2,293	0.19
EUR	7,800,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	7,828	0.63
EUR	2,200,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	2,210	0.18
EUR	4,595,000	BNP Paribas SA, 2.25%, 11/01/2027	4,578	0.37
EUR	4,500,000	Bouygues SA, 1.38%, 07/06/2027	4,436	0.36
EUR	3,500,000	BPCE SA, 0.01%, 14/01/2027	3,446	0.28
EUR	4,600,000	BPCE SA, 0.50%, 24/02/2027	4,531	0.37
EUR	4,600,000	BPCE SA, 1.75%, 26/04/2027	4,562	0.37
EUR	2,900,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	2,951	0.24
EUR	2,300,000	Carrefour Banque SA, 4.08%, 05/05/2027	2,315	0.19
EUR	2,300,000	Carrefour SA, 1.00%, 17/05/2027	2,258	0.18
EUR	3,500,000	Carrefour SA, 2.62%, 15/12/2027	3,486	0.28
EUR	3,300,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	3,251	0.26
EUR	3,400,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	3,379	0.27
EUR	1,462,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027^	1,445	0.12
EUR	3,400,000	Cofiroute SA, 1.13%, 13/10/2027	3,324	0.27
EUR	2,800,000	Covivio SA, 1.50%, 21/06/2027	2,758	0.22
EUR	4,500,000	Credit Agricole SA, 0.13%, 09/12/2027	4,321	0.35
EUR	6,900,000	Credit Agricole SA, 1.38%, 03/05/2027^	6,821	0.55
EUR	9,240,000	Credit Agricole SA, 2.62%, 17/03/2027	9,212	0.74
EUR	4,600,000	Credit Agricole SA, 3.37%, 28/07/2027	4,630	0.37
EUR	3,500,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	3,442	0.28
EUR	4,600,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	4,628	0.37
EUR	1,400,000	Elis SA, 4.12%, 24/05/2027	1,414	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	2,700,000	Engie SA, 0.38%, 11/06/2027	2,636	0.21
EUR	3,400,000	Engie SA, 0.38%, 21/06/2027	3,314	0.27
EUR	2,400,000	Engie SA, 3.75%, 06/09/2027	2,421	0.20
EUR	6,900,000	EssilorLuxottica SA, 0.38%, 27/11/2027	6,657	0.54
EUR	2,000,000	Gecina SA, 1.38%, 30/06/2027	1,969	0.16
EUR	5,500,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	5,319	0.43
EUR	2,000,000	ICADE, 1.50%, 13/09/2027	1,961	0.16
EUR	1,400,000	Kering SA, 1.50%, 05/04/2027	1,384	0.11
EUR	3,200,000	Kering SA, 3.62%, 05/09/2027	3,221	0.26
EUR	3,400,000	L'Oreal SA, 2.50%, 06/11/2027	3,388	0.27
EUR	3,600,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	3,599	0.29
EUR	2,300,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	2,237	0.18
EUR	3,500,000	Orange SA, 1.25%, 07/07/2027	3,445	0.28
EUR	2,300,000	Orange SA, 1.50%, 09/09/2027	2,260	0.18
EUR	2,300,000	Pernod Ricard SA, 0.50%, 24/10/2027	2,227	0.18
EUR	2,700,000	Pernod Ricard SA, 3.75%, 15/09/2027	2,724	0.22
EUR	3,575,000	RCI Banque SA, 3.75%, 04/10/2027	3,603	0.29
EUR	3,468,000	RCI Banque SA, 4.50%, 06/04/2027	3,499	0.28
EUR	2,401,000	RCI Banque SA, 4.75%, 06/07/2027	2,436	0.20
EUR	2,400,000	Schneider Electric SE, 1.00%, 09/04/2027	2,365	0.19
EUR	3,500,000	Schneider Electric SE, 1.38%, 21/06/2027	3,450	0.28
EUR	2,300,000	Schneider Electric SE, 3.25%, 09/11/2027	2,309	0.19
EUR	4,600,000	Societe Generale SA, 0.25%, 08/07/2027	4,474	0.36
EUR	6,900,000	Societe Generale SA, 0.75%, 25/01/2027	6,820	0.55
EUR	4,600,000	Societe Generale SA, 3.00%, 12/02/2027	4,610	0.37
EUR	4,600,000	Societe Generale SA, 4.00%, 16/11/2027	4,672	0.38
EUR	5,800,000	Societe Generale SA, 4.12%, 02/06/2027	5,878	0.48
EUR	3,760,000	Sodexo SA, 0.75%, 14/04/2027	3,694	0.30
EUR	3,500,000	Suez SACA, 1.87%, 24/05/2027	3,465	0.28
EUR	2,300,000	Teleperformance SE, 0.25%, 26/11/2027^	2,210	0.18
EUR	6,900,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	6,827	0.55
EUR	4,600,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	4,507	0.36
EUR	2,390,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	2,350	0.19
EUR	3,900,000	Veolia Environnement SA, 1.25%, 02/04/2027	3,851	0.31
EUR	3,400,000	Veolia Environnement SA, 4.62%, 30/03/2027	3,451	0.28
EUR	3,515,000	WPP Finance SA, 2.37%, 19/05/2027^	3,492	0.28
		Total France	**258,927**	**20.92**
		Germany (30 November 2025: 10.43%)		
EUR	3,300,000	Aareal Bank AG, 0.25%, 23/11/2027	3,161	0.26
EUR	2,400,000	Aareal Bank AG, 0.50%, 07/04/2027	2,348	0.19
EUR	3,600,000	Amprion GmbH, 3.45%, 22/09/2027	3,618	0.29
EUR	4,600,000	BASF SE, 0.25%, 05/06/2027	4,483	0.36
EUR	4,421,000	BASF SE, 0.88%, 15/11/2027^	4,305	0.35
EUR	3,517,000	Commerzbank AG, 0.38%, 01/09/2027	3,416	0.28
EUR	3,500,000	Commerzbank AG, 0.88%, 22/01/2027	3,462	0.28
EUR	2,950,000	Commerzbank AG, 4.00%, 30/03/2027	2,973	0.24
EUR	2,727,000	Continental AG, 3.62%, 30/11/2027	2,750	0.22
EUR	2,303,000	Continental AG, 4.00%, 01/03/2027	2,320	0.19

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Germany (continued)		
EUR	6,800,000	Deutsche Bank AG, 1.62%, 20/01/2027	6,754	0.55
EUR	3,400,000	Deutsche Bank AG, 4.00%, 29/11/2027	3,450	0.28
EUR	4,200,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	4,189	0.34
EUR	2,115,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^	2,129	0.17
EUR	2,328,000	Deutsche Post AG, 1.00%, 13/12/2027	2,272	0.18
EUR	4,697,000	Deutsche Telekom AG, 0.50%, 05/07/2027	4,586	0.37
EUR	4,609,000	E.ON SE, 0.38%, 29/09/2027	4,463	0.36
EUR	3,000,000	Eurogrid GmbH, 3.07%, 18/10/2027	3,006	0.24
EUR	3,400,000	Evonik Industries AG, 2.25%, 25/09/2027	3,367	0.27
EUR	3,446,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	3,487	0.28
EUR	3,290,000	Fresenius SE & Co. KGaA, 1.63%, 08/10/2027	3,235	0.26
EUR	2,225,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	2,259	0.18
EUR	2,900,000	Henkel AG & Co. KGaA, 2.62%, 13/09/2027	2,904	0.23
EUR	2,141,000	HOCHTIEF AG, 0.50%, 03/09/2027	2,076	0.17
EUR	2,400,000	Infineon Technologies AG, 3.37%, 26/02/2027	2,410	0.19
EUR	3,100,000	Knorr-Bremse AG, 3.25%, 21/09/2027	3,110	0.25
EUR	2,200,000	LEG Immobilien SE, 0.88%, 28/11/2027^	2,134	0.17
EUR	4,565,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	4,445	0.36
EUR	2,800,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	2,727	0.22
EUR	3,400,000	Openbank Deutschland AG, 4.37%, 13/09/2027	3,462	0.28
EUR	3,400,000	Robert Bosch GmbH, 3.62%, 02/06/2027	3,423	0.28
EUR	1,415,000	Sixt SE, 5.12%, 09/10/2027	1,450	0.12
EUR	2,300,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	2,327	0.19
EUR	4,641,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	4,556	0.37
EUR	2,950,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	2,920	0.24
EUR	4,600,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	4,611	0.37
EUR	3,700,000	Vonovia SE, 0.38%, 16/06/2027	3,602	0.29
EUR	2,300,000	Vonovia SE, 0.63%, 07/10/2027	2,229	0.18
EUR	1,600,000	Vonovia SE, 1.75%, 25/01/2027	1,590	0.13
		Total Germany	**126,009**	**10.18**
		Guernsey (30 November 2025: 0.18%)		
EUR	2,000,000	Pershing Square Holdings Ltd., 1.38%, 01/10/2027	1,951	0.16
		Total Guernsey	**1,951**	**0.16**
		Hungary (30 November 2025: 0.23%)		
EUR	2,915,000	MOL Hungarian Oil & Gas PLC, 1.50%, 08/10/2027	2,847	0.23
		Total Hungary	**2,847**	**0.23**
		Ireland (30 November 2025: 2.29%)		
EUR	2,675,000	Abbott Ireland Financing DAC, 0.37%, 19/11/2027	2,586	0.21
EUR	2,395,000	CA Auto Bank SpA, 3.75%, 12/04/2027	2,410	0.19
EUR	2,325,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	2,351	0.19
EUR	2,300,000	Dell Bank International DAC, 4.50%, 18/10/2027	2,338	0.19
EUR	3,425,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	3,304	0.27
EUR	2,388,000	Grenke Finance PLC, 7.87%, 06/04/2027	2,477	0.20

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	3,125,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027^	3,076	0.25
EUR	2,325,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	2,249	0.18
EUR	2,400,000	Linde PLC, 1.00%, 31/03/2027	2,366	0.19
EUR	2,819,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	2,842	0.23
		Total Ireland	**25,999**	**2.10**
		Italy (30 November 2025: 4.44%)		
EUR	1,976,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	1,950	0.16
EUR	2,825,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	2,804	0.23
EUR	1,350,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027	1,340	0.11
EUR	2,225,000	Banco BPM SpA, 4.62%, 29/11/2027	2,277	0.18
EUR	3,450,000	Banco BPM SpA, 4.87%, 18/01/2027	3,494	0.28
EUR	3,992,000	Enel SpA, 5.62%, 21/06/2027	4,106	0.33
EUR	3,435,000	Eni SpA, 1.50%, 17/01/2027	3,409	0.27
EUR	3,450,000	Eni SpA, 4.12%, 19/05/2027	3,490	0.28
EUR	2,650,000	ERG SpA, 0.50%, 11/09/2027	2,565	0.21
EUR	3,510,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	3,576	0.29
EUR	4,550,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	4,656	0.38
EUR	2,225,000	Iren SpA, 1.50%, 24/10/2027	2,183	0.18
EUR	3,350,000	Italgas Reti SpA, 1.61%, 31/10/2027	3,288	0.26
EUR	3,400,000	Italgas SpA, 1.63%, 19/01/2027	3,376	0.27
EUR	1,250,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 15/07/2027	1,220	0.10
EUR	2,255,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	2,201	0.18
EUR	2,525,000	Snam SpA, 1.38%, 25/10/2027	2,475	0.20
EUR	4,550,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	4,473	0.36
EUR	2,300,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027	2,315	0.19
		Total Italy	**55,198**	**4.46**
		Japan (30 November 2025: 1.39%)		
EUR	2,793,000	Asahi Group Holdings Ltd., 0.34%, 19/04/2027	2,732	0.22
EUR	3,450,000	Mizuho Financial Group, Inc., 1.63%, 08/04/2027	3,420	0.27
EUR	3,700,000	Mizuho Financial Group, Inc., 3.49%, 05/09/2027	3,729	0.30
EUR	2,275,000	Sumitomo Mitsui Financial Group, Inc., 0.30%, 28/10/2027	2,195	0.18
EUR	2,359,000	Sumitomo Mitsui Financial Group, Inc., 1.41%, 14/06/2027	2,325	0.19
EUR	3,428,000	Takeda Pharmaceutical Co. Ltd., 0.75%, 09/07/2027	3,350	0.27
		Total Japan	**17,751**	**1.43**
		Luxembourg (30 November 2025: 3.31%)		
EUR	4,800,000	Aroundtown SA, 0.38%, 15/04/2027^	4,690	0.38
EUR	2,750,000	Blackstone Property Partners Europe Holdings SARL, 1.25%, 26/04/2027	2,703	0.22
EUR	2,846,000	DH Europe Finance SARL, 1.20%, 30/06/2027	2,798	0.23
EUR	3,362,000	Heidelberg Materials Finance Luxembourg SA, 1.12%, 01/12/2027	3,276	0.26
EUR	2,245,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	2,214	0.18
EUR	3,950,000	Highland Holdings SARL, 2.87%, 19/11/2027	3,941	0.32
EUR	2,250,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	2,182	0.18

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	2,300,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	2,272	0.18
EUR	3,825,000	Nestle Finance International Ltd., 0.13%, 12/11/2027	3,688	0.30
EUR	2,808,000	Nestle Finance International Ltd., 0.87%, 29/03/2027	2,766	0.22
EUR	3,839,000	Nestle Finance International Ltd., 3.50%, 13/12/2027	3,881	0.31
EUR	2,625,000	Novartis Finance SA, 1.12%, 30/09/2027	2,573	0.21
EUR	2,300,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	2,314	0.19
		Total Luxembourg	**39,298**	**3.18**
		Mexico (30 November 2025: 0.27%)		
EUR	3,550,000	America Movil SAB de CV, 0.75%, 26/06/2027	3,469	0.28
		Total Mexico	**3,469**	**0.28**
		Netherlands (30 November 2025: 16.50%)		
EUR	5,700,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	5,633	0.45
EUR	3,500,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	3,488	0.28
EUR	2,300,000	Achmea Bank NV, 2.75%, 10/12/2027	2,292	0.19
EUR	3,525,000	Achmea BV, 1.50%, 26/05/2027	3,485	0.28
EUR	3,400,000	Allianz Finance II BV, 0.88%, 06/12/2027	3,312	0.27
EUR	3,535,000	ASML Holding NV, 1.62%, 28/05/2027	3,495	0.28
EUR	3,514,000	BMW Finance NV, 0.38%, 14/01/2027	3,465	0.28
EUR	3,405,000	BMW Finance NV, 0.38%, 24/09/2027	3,300	0.27
EUR	4,525,000	BMW International Investment BV, 3.00%, 27/08/2027	4,532	0.37
EUR	2,225,000	CETIN Group NV, 3.12%, 14/04/2027	2,229	0.18
EUR	3,250,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	3,193	0.26
EUR	3,990,000	Coloplast Finance BV, 2.25%, 19/05/2027	3,963	0.32
EUR	6,913,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	6,856	0.55
EUR	2,900,000	Daimler Truck International Finance BV, 1.62%, 06/04/2027	2,871	0.23
EUR	4,363,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	4,327	0.35
EUR	2,300,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	2,304	0.19
EUR	3,854,000	E.ON International Finance BV, 1.25%, 19/10/2027	3,770	0.30
EUR	2,325,000	EDP Finance BV, 1.50%, 22/11/2027	2,282	0.18
EUR	4,625,000	ENEL Finance International NV, 0.25%, 17/06/2027	4,501	0.36
EUR	4,600,000	ENEL Finance International NV, 0.38%, 17/06/2027	4,484	0.36
EUR	2,350,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	2,313	0.19
EUR	2,225,000	GSK Capital BV, 3.00%, 28/11/2027	2,228	0.18
EUR	2,200,000	JAB Holdings BV, 2.50%, 17/04/2027	2,196	0.18
EUR	2,405,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	2,385	0.19
EUR	3,245,000	Koninklijke Philips NV, 1.87%, 05/05/2027	3,221	0.26
EUR	3,500,000	Linde Finance BV, 0.25%, 19/05/2027	3,417	0.28
EUR	2,725,000	Lseg Netherlands BV, 2.75%, 20/09/2027	2,716	0.22
EUR	5,771,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	5,658	0.46
EUR	2,385,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	2,366	0.19
EUR	3,860,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	3,866	0.31

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	3,845,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027^	3,859	0.31
EUR	2,300,000	NIBC Bank NV, 0.88%, 24/06/2027^	2,253	0.18
EUR	2,775,000	NN Group NV, 1.62%, 01/06/2027^	2,743	0.22
EUR	2,225,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	2,181	0.18
EUR	1,475,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	1,477	0.12
EUR	2,390,000	RELX Finance BV, 1.50%, 13/05/2027	2,363	0.19
EUR	3,838,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	3,866	0.31
EUR	3,400,000	Repsol International Finance BV, 0.25%, 02/08/2027	3,301	0.27
EUR	2,735,000	Roche Finance Europe BV, 3.31%, 04/12/2027	2,759	0.22
EUR	3,244,000	Sandoz Finance BV, 3.97%, 17/04/2027	3,273	0.26
EUR	4,075,000	Schlumberger Finance BV, 0.25%, 15/10/2027	3,938	0.32
EUR	3,500,000	SGS Finance BV, 0.13%, 21/04/2027	3,413	0.28
EUR	4,525,000	Shell International Finance BV, 0.13%, 08/11/2027	4,361	0.35
EUR	5,825,000	Shell International Finance BV, 1.62%, 20/01/2027	5,788	0.47
EUR	3,517,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	3,443	0.28
EUR	2,300,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	2,293	0.19
EUR	2,846,000	Signify NV, 2.37%, 11/05/2027	2,823	0.23
EUR	2,375,000	Sika Capital BV, 0.88%, 29/04/2027	2,332	0.19
EUR	1,800,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	1,843	0.15
EUR	3,345,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	3,354	0.27
EUR	3,550,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	3,585	0.29
EUR	2,850,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	2,819	0.23
EUR	3,025,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	2,995	0.24
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	99	0.01
EUR	2,305,000	Universal Music Group NV, 3.00%, 30/06/2027	2,306	0.19
EUR	3,900,000	Upjohn Finance BV, 1.36%, 23/06/2027	3,839	0.31
EUR	11,400,000	Volkswagen International Finance NV, 1.87%, 30/03/2027	11,304	0.91
EUR	3,300,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	3,279	0.26
EUR	3,500,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	3,528	0.28
EUR	2,300,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	2,238	0.18
EUR	2,325,000	WPC Eurobond BV, 2.12%, 15/04/2027	2,308	0.19
EUR	3,321,000	Wurth Finance International BV, 0.75%, 22/11/2027	3,220	0.26
		Total Netherlands	**207,331**	**16.75**
		New Zealand (30 November 2025: 0.72%)		
EUR	3,350,000	ANZ New Zealand International Ltd., 0.20%, 23/09/2027	3,240	0.26
EUR	2,300,000	ASB Bank Ltd., 4.50%, 16/03/2027	2,332	0.19
EUR	3,475,000	Westpac Securities NZ Ltd., 0.10%, 13/07/2027	3,372	0.27
		Total New Zealand	**8,944**	**0.72**
Corporate debt instruments (continued)				
		Norway (30 November 2025: 0.56%)		
EUR	2,353,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	2,332	0.19
EUR	4,600,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	4,656	0.38
		Total Norway	**6,988**	**0.57**
		Portugal (30 November 2025: 0.37%)		
EUR	1,400,000	BCR-Brisa Concessao Rodoviaria SA, 2.37%, 10/05/2027^	1,394	0.11
EUR	3,500,000	EDP SA, 1.63%, 15/04/2027	3,466	0.28
		Total Portugal	**4,860**	**0.39**
		Spain (30 November 2025: 5.58%)		
EUR	2,300,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	2,271	0.18
EUR	4,500,000	Abertis Infraestructuras SA, 2.37%, 27/09/2027	4,463	0.36
EUR	2,200,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	2,121	0.17
EUR	2,300,000	Amadeus IT Group SA, 2.87%, 20/05/2027^	2,301	0.19
EUR	5,800,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	5,724	0.46
EUR	5,700,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	5,740	0.46
EUR	4,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	4,619	0.37
EUR	5,800,000	Banco Santander SA, 0.50%, 04/02/2027	5,718	0.46
EUR	4,600,000	Banco Santander SA, 1.13%, 23/06/2027	4,518	0.36
EUR	3,400,000	Bankinter SA, 0.63%, 06/10/2027	3,300	0.27
EUR	4,400,000	Cellnex Finance Co. SA, 1.00%, 15/09/2027	4,297	0.35
EUR	2,100,000	Cellnex Telecom SA, 1.00%, 20/04/2027	2,067	0.17
EUR	2,700,000	Colonial SFL Socimi SA, 1.50%, 05/06/2027	2,664	0.22
EUR	2,600,000	Criteria Caixa SA, 0.88%, 28/10/2027^	2,530	0.20
EUR	3,050,000	FCC Aqualia SA, 2.63%, 08/06/2027	3,040	0.25
EUR	3,400,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027^	3,335	0.27
EUR	2,200,000	Merlin Properties Socimi SA, 2.37%, 13/07/2027	2,185	0.18
EUR	3,500,000	Open Bank SA, 0.50%, 14/01/2027	3,455	0.28
EUR	5,700,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	5,593	0.45
		Total Spain	**69,941**	**5.65**
		Sweden (30 November 2025: 3.55%)		
EUR	2,300,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	2,321	0.19
EUR	2,300,000	Sandvik AB, 2.13%, 07/06/2027	2,283	0.18
EUR	4,500,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	4,431	0.36
EUR	4,575,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	4,463	0.36
EUR	4,675,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	4,740	0.38
EUR	2,350,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	2,253	0.18
EUR	3,435,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	3,478	0.28
EUR	3,501,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	3,539	0.29
EUR	3,475,000	Swedbank AB, 1.30%, 17/02/2027	3,443	0.28
EUR	4,680,000	Swedbank AB, 2.10%, 25/05/2027	4,656	0.38
EUR	1,700,000	Telia Co. AB, 3.00%, 07/09/2027	1,705	0.14
EUR	2,325,000	Volvo Treasury AB, 2.00%, 19/08/2027	2,299	0.19
EUR	3,275,000	Volvo Treasury AB, 3.13%, 26/08/2027	3,282	0.26
EUR	2,327,000	Volvo Treasury AB, 3.62%, 25/05/2027	2,341	0.19
		Total Sweden	**45,234**	**3.66**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Switzerland (30 November 2025: 0.19%)		
EUR	2,200,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	2,263	0.18
		Total Switzerland	**2,263**	**0.18**
		United Kingdom (30 November 2025: 6.32%)		
EUR	2,325,000	Amcor U.K. Finance PLC, 1.13%, 23/06/2027	2,280	0.18
EUR	3,513,000	AstraZeneca PLC, 3.62%, 03/03/2027	3,534	0.29
EUR	2,050,000	Aviva PLC, 1.88%, 13/11/2027	2,021	0.16
EUR	1,925,000	BP Capital Markets PLC, 0.83%, 08/11/2027	1,870	0.15
EUR	4,251,000	BP Capital Markets PLC, 1.57%, 16/02/2027	4,217	0.34
EUR	2,275,000	Brambles Finance PLC, 1.50%, 04/10/2027	2,233	0.18
EUR	5,325,000	British Telecommunications PLC, 1.50%, 23/06/2027	5,252	0.42
EUR	2,975,000	Coca-Cola Europacific Partners PLC, 1.50%, 08/11/2027	2,916	0.24
EUR	2,325,000	Diageo Finance PLC, 1.50%, 22/10/2027	2,281	0.18
EUR	3,945,000	DS Smith PLC, 4.37%, 27/07/2027	3,997	0.32
EUR	3,405,000	HSBC Holdings PLC, 2.50%, 15/03/2027	3,400	0.27
EUR	2,725,000	Informa PLC, 3.00%, 23/10/2027	2,729	0.22
EUR	2,387,000	InterContinental Hotels Group PLC, 2.12%, 15/05/2027	2,368	0.19
EUR	3,525,000	Lloyds Bank Corporate Markets PLC, 4.12%, 30/05/2027	3,570	0.29
EUR	4,500,000	Lloyds Banking Group PLC, 1.50%, 12/09/2027	4,423	0.36
EUR	2,300,000	London Stock Exchange Group PLC, 1.75%, 06/12/2027	2,259	0.18
EUR	2,275,000	Mitsubishi HC Capital U.K. PLC, 3.62%, 02/08/2027	2,290	0.19
EUR	2,275,000	Mitsubishi HC Capital U.K. PLC, 3.73%, 02/02/2027	2,286	0.19
EUR	4,155,000	Nationwide Building Society, 2.00%, 28/04/2027	4,128	0.33
EUR	4,693,000	NatWest Markets PLC, 1.38%, 02/03/2027	4,650	0.38
EUR	5,825,000	NatWest Markets PLC, 2.75%, 04/11/2027	5,815	0.47
EUR	2,225,000	Omnicom Finance Holdings PLC, 0.80%, 08/07/2027	2,175	0.18
EUR	2,975,000	SSE PLC, 1.38%, 04/09/2027	2,914	0.24
EUR	1,675,000	Vodafone Group PLC, 1.50%, 24/07/2027	1,650	0.13
EUR	1,880,000	Wellcome Trust Ltd., 1.13%, 21/01/2027	1,861	0.15
		Total United Kingdom	**77,119**	**6.23**
		United States (30 November 2025: 12.53%)		
EUR	3,425,000	AbbVie, Inc., 0.75%, 18/11/2027	3,325	0.27
EUR	3,260,000	American Honda Finance Corp., 3.75%, 25/10/2027	3,295	0.27
EUR	3,799,000	American International Group, Inc., 1.88%, 21/06/2027	3,756	0.30
EUR	2,800,000	American Tower Corp., 4.12%, 16/05/2027	2,830	0.23
EUR	4,575,000	Apple, Inc., 2.00%, 17/09/2027	4,532	0.37
EUR	2,400,000	Athene Global Funding, 0.83%, 08/01/2027	2,363	0.19
EUR	2,380,000	BMW U.S. Capital LLC, 1.00%, 20/04/2027	2,345	0.19
EUR	4,475,000	BMW U.S. Capital LLC, 3.00%, 02/11/2027	4,483	0.36
EUR	4,200,000	Boston Scientific Corp., 0.63%, 01/12/2027	4,059	0.33
EUR	3,775,000	Caterpillar Financial Services Corp., 3.02%, 03/09/2027	3,784	0.31

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
EUR	2,730,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	2,679	0.22
EUR	3,675,000	Comcast Corp., 0.25%, 20/05/2027	3,586	0.29
EUR	2,400,000	Dover Corp., 0.75%, 04/11/2027	2,326	0.19
EUR	2,325,000	Equinix, Inc., 0.25%, 15/03/2027	2,277	0.18
EUR	5,775,000	Fidelity National Information Services, Inc., 1.50%, 21/05/2027	5,692	0.46
EUR	2,325,000	Fiserv, Inc., 1.13%, 01/07/2027	2,276	0.18
EUR	4,525,000	Ford Motor Credit Co. LLC, 4.87%, 03/08/2027	4,611	0.37
EUR	2,235,000	General Electric Co., 1.87%, 28/05/2027	2,215	0.18
EUR	1,930,000	General Mills, Inc., 1.50%, 27/04/2027	1,907	0.15
EUR	3,500,000	General Motors Financial Co., Inc., 0.60%, 20/05/2027	3,425	0.28
EUR	2,679,000	General Motors Financial Co., Inc., 4.50%, 22/11/2027	2,734	0.22
EUR	2,282,000	Illinois Tool Works, Inc., 0.63%, 05/12/2027	2,207	0.18
EUR	4,600,000	International Business Machines Corp., 1.25%, 29/01/2027	4,559	0.37
EUR	4,681,000	International Business Machines Corp., 3.37%, 06/02/2027	4,700	0.38
EUR	2,275,000	Kinder Morgan, Inc., 2.25%, 16/03/2027	2,262	0.18
EUR	1,786,000	ManpowerGroup, Inc., 3.50%, 30/06/2027	1,792	0.14
EUR	3,685,000	Mastercard, Inc., 2.10%, 01/12/2027	3,653	0.30
EUR	2,800,000	McDonald's Corp., 1.88%, 26/05/2027	2,777	0.22
EUR	2,500,000	McDonald's Corp., 3.62%, 28/11/2027	2,525	0.20
EUR	2,325,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	2,270	0.18
EUR	9,266,000	Morgan Stanley, 1.88%, 27/04/2027	9,205	0.74
EUR	2,375,000	National Grid North America, Inc., 4.15%, 12/09/2027	2,408	0.19
EUR	6,055,000	Netflix, Inc., 3.62%, 15/05/2027	6,106	0.49
EUR	3,675,000	New York Life Global Funding, 0.25%, 23/01/2027	3,614	0.29
EUR	4,671,000	Procter & Gamble Co., 4.87%, 11/05/2027	4,763	0.39
EUR	2,775,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027^	2,679	0.22
EUR	2,700,000	PVH Corp., 3.12%, 15/12/2027	2,696	0.22
EUR	3,350,000	Stryker Corp., 2.12%, 30/11/2027	3,312	0.27
EUR	2,825,000	Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027	2,802	0.23
EUR	4,475,000	Toyota Motor Credit Corp., 0.13%, 05/11/2027^	4,301	0.35
EUR	2,862,000	Verizon Communications, Inc., 0.88%, 08/04/2027	2,818	0.23
EUR	9,165,000	Wells Fargo & Co., 1.00%, 02/02/2027	9,071	0.73
EUR	6,896,000	Wells Fargo & Co., 1.50%, 24/05/2027	6,817	0.55
EUR	2,200,000	Zimmer Biomet Holdings, Inc., 1.16%, 15/11/2027	2,147	0.17
		Total United States	**157,984**	**12.76**
Total investments in corporate debt instruments			**1,225,733**	**99.02**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,225,733**	**99.02**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,225,733	99.02
Cash and cash collateral			(196)	(0.02)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 1.00%)**		
EUR	38,136	BlackRock ICS Euro Liquid Environmentally Aware Fund~	4,160	0.34
Total cash equivalents			**4,160**	**0.34**
Other assets and liabilities			8,193	0.66
Net asset value attributable to redeemable shareholders			**1,237,890**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.60
Other assets	1.40
Total assets	**100.00**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.80%)		
		Corporate debt instruments (30 November 2025: 98.80%)		
		Australia (30 November 2025: 2.31%)		
USD	1,600,000	Australia & New Zealand Banking Group Ltd., 3.92%, 08/12/2028	1,588	0.12
USD	1,540,000	Australia & New Zealand Banking Group Ltd., 4.36%, 18/06/2028	1,543	0.12
USD	4,125,000	BHP Billiton Finance USA Ltd., 4.75%, 28/02/2028	4,156	0.31
USD	550,000	BHP Billiton Finance USA Ltd., 5.10%, 08/09/2028	559	0.04
USD	1,360,000	Commonwealth Bank of Australia, 4.42%, 14/03/2028	1,365	0.10
USD	2,200,000	National Australia Bank Ltd., 3.85%, 13/12/2028	2,177	0.16
USD	1,685,000	National Australia Bank Ltd., 4.31%, 13/06/2028	1,686	0.13
USD	3,050,000	National Australia Bank Ltd., 4.90%, 13/06/2028	3,089	0.23
USD	3,150,000	National Australia Bank Ltd., 4.94%, 12/01/2028^	3,185	0.24
USD	2,410,000	Rio Tinto Finance USA Ltd., 7.13%, 15/07/2028	2,545	0.19
USD	4,193,000	Westpac Banking Corp., 1.95%, 20/11/2028	3,970	0.30
USD	3,118,000	Westpac Banking Corp., 3.40%, 25/01/2028	3,080	0.23
USD	1,000,000	Westpac Banking Corp., 4.15%, 11/05/2028	1,000	0.08
USD	3,344,000	Westpac Banking Corp., 5.54%, 17/11/2028	3,448	0.26
USD	1,295,000	Woodside Finance Ltd., 4.90%, 19/05/2028	1,303	0.10
		Total Australia	**34,694**	**2.61**
		Austria (30 November 2025: 0.10%)		
USD	1,217,000	Suzano Austria GmbH, 2.50%, 15/09/2028	1,158	0.09
		Total Austria	**1,158**	**0.09**
		Canada (30 November 2025: 4.53%)		
USD	4,068,000	Bank of Montreal, 5.20%, 01/02/2028	4,122	0.31
USD	2,993,000	Bank of Montreal, 5.72%, 25/09/2028	3,074	0.23
USD	2,863,000	Bank of Nova Scotia, 5.25%, 12/06/2028	2,916	0.22
USD	3,347,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	3,385	0.26
USD	2,066,000	Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028	2,133	0.16
USD	1,457,000	Canadian National Railway Co., 6.90%, 15/07/2028	1,532	0.12
USD	1,782,000	Canadian Pacific Railway Co., 4.00%, 01/06/2028	1,769	0.13
USD	1,650,000	Enbridge, Inc., 4.20%, 20/11/2028	1,639	0.12
USD	1,195,000	Enbridge, Inc., 4.60%, 20/06/2028	1,198	0.09
USD	2,229,000	Enbridge, Inc., 6.00%, 15/11/2028	2,305	0.17
USD	1,398,000	Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028	1,402	0.11
USD	2,378,000	Nutrien Ltd., 4.90%, 27/03/2028	2,398	0.18
USD	2,758,000	Royal Bank of Canada, 4.90%, 12/01/2028	2,786	0.21
USD	3,319,000	Royal Bank of Canada, 5.20%, 01/08/2028	3,380	0.25
USD	2,235,000	Toronto-Dominion Bank, 3.91%, 13/01/2028	2,219	0.17
USD	3,655,000	Toronto-Dominion Bank, 4.11%, 13/10/2028	3,626	0.27
USD	3,745,000	Toronto-Dominion Bank, 4.57%, 02/06/2028	3,756	0.28
USD	3,440,000	Toronto-Dominion Bank, 4.86%, 31/01/2028	3,463	0.26
USD	4,119,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	4,168	0.31
USD	4,394,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	4,493	0.34
USD	4,250,000	TransCanada PipeLines Ltd., 4.25%, 15/05/2028^	4,232	0.32

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Canada (continued)		
USD	1,619,000	Waste Connections, Inc., 4.25%, 01/12/2028	1,614	0.12
		Total Canada	**61,610**	**4.63**
		Cayman Islands (30 November 2025: 0.51%)		
USD	725,000	Baidu, Inc., 4.88%, 14/11/2028	733	0.05
USD	5,910,000	Sands China Ltd., 5.40%, 08/08/2028	5,980	0.45
		Total Cayman Islands	**6,713**	**0.50**
		Chile (30 November 2025: 0.21%)		
USD	2,550,000	Enel Chile SA, 4.88%, 12/06/2028	2,560	0.19
		Total Chile	**2,560**	**0.19**
		France (30 November 2025: 0.62%)		
USD	2,836,000	Sanofi SA, 3.63%, 19/06/2028	2,804	0.21
USD	1,535,000	Sanofi SA, 3.80%, 03/11/2028	1,520	0.11
USD	3,283,000	TotalEnergies Capital SA, 3.88%, 11/10/2028^	3,260	0.25
		Total France	**7,584**	**0.57**
		Ireland (30 November 2025: 1.33%)		
USD	11,915,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028^	11,477	0.86
USD	2,170,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.88%, 01/04/2028	2,182	0.16
USD	3,075,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.75%, 06/06/2028	3,142	0.24
		Total Ireland	**16,801**	**1.26**
		Isle of Man (30 November 2025: 0.17%)		
		Japan (30 November 2025: 4.16%)		
USD	2,050,000	Honda Motor Co. Ltd., 4.44%, 08/07/2028	2,046	0.15
USD	4,245,000	Mitsubishi UFJ Financial Group, Inc., 3.96%, 02/03/2028	4,220	0.32
USD	2,676,000	Mitsubishi UFJ Financial Group, Inc., 4.05%, 11/09/2028	2,654	0.20
USD	3,630,000	Mizuho Financial Group, Inc., 4.02%, 05/03/2028^	3,608	0.27
USD	3,350,000	Nomura Holdings, Inc., 2.17%, 14/07/2028	3,184	0.24
USD	1,575,000	Nomura Holdings, Inc., 5.84%, 18/01/2028	1,605	0.12
USD	2,680,000	Nomura Holdings, Inc., 6.07%, 12/07/2028	2,755	0.21
USD	6,735,000	Sumitomo Mitsui Financial Group, Inc., 1.90%, 17/09/2028	6,357	0.48
USD	2,437,000	Sumitomo Mitsui Financial Group, Inc., 3.54%, 17/01/2028	2,404	0.18
USD	1,944,000	Sumitomo Mitsui Financial Group, Inc., 3.94%, 19/07/2028	1,924	0.14
USD	1,577,000	Sumitomo Mitsui Financial Group, Inc., 4.31%, 16/10/2028	1,573	0.12
USD	5,525,000	Sumitomo Mitsui Financial Group, Inc., 5.52%, 13/01/2028	5,622	0.42
USD	3,550,000	Sumitomo Mitsui Financial Group, Inc., 5.72%, 14/09/2028	3,639	0.27
USD	2,280,000	Sumitomo Mitsui Financial Group, Inc., 5.80%, 13/07/2028	2,340	0.18
USD	5,370,000	Takeda Pharmaceutical Co. Ltd., 5.00%, 26/11/2028	5,426	0.41
USD	1,465,000	Toyota Motor Corp., 3.67%, 20/07/2028^	1,450	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	1,644,000	Toyota Motor Corp., 5.12%, 13/07/2028	1,672	0.12
		Total Japan	**52,479**	**3.94**
		Luxembourg (30 November 2025: 0.38%)		
USD	3,274,000	Medtronic Global Holdings SCA, 4.25%, 30/03/2028	3,271	0.25
USD	1,346,000	nVent Finance SARL, 4.55%, 15/04/2028	1,341	0.10
		Total Luxembourg	**4,612**	**0.35**
		Netherlands (30 November 2025: 1.08%)		
USD	1,170,000	Cooperatieve Rabobank UA, 3.74%, 14/01/2028	1,162	0.09
USD	1,850,000	Cooperatieve Rabobank UA, 3.96%, 17/10/2028	1,836	0.14
USD	1,710,000	Cooperatieve Rabobank UA, 4.88%, 21/01/2028	1,729	0.13
USD	4,240,000	ING Groep NV, 4.55%, 02/10/2028	4,251	0.32
USD	1,468,000	NXP BV/NXP Funding LLC, 5.55%, 01/12/2028	1,500	0.11
USD	1,830,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 19/08/2028	1,823	0.13
		Total Netherlands	**12,301**	**0.92**
		Singapore (30 November 2025: 0.94%)		
USD	12,407,000	Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2028	12,445	0.94
		Total Singapore	**12,445**	**0.94**
		Spain (30 November 2025: 1.17%)		
USD	2,770,000	Banco Santander SA, 3.80%, 23/02/2028	2,737	0.20
USD	3,860,000	Banco Santander SA, 4.38%, 12/04/2028	3,848	0.29
USD	4,390,000	Banco Santander SA, 5.59%, 08/08/2028	4,487	0.34
USD	4,075,000	Banco Santander SA, 6.60%, 07/11/2028	4,266	0.32
		Total Spain	**15,338**	**1.15**
		Switzerland (30 November 2025: 0.39%)		
USD	5,145,000	UBS AG, 5.65%, 11/09/2028	5,291	0.40
USD	2,210,000	UBS AG, 7.50%, 15/02/2028	2,326	0.17
		Total Switzerland	**7,617**	**0.57**
		United Kingdom (30 November 2025: 1.67%)		
USD	2,580,000	BP Capital Markets PLC, 3.72%, 28/11/2028	2,540	0.19
USD	2,235,000	British Telecommunications PLC, 5.12%, 04/12/2028	2,261	0.17
USD	1,500,000	Diageo Capital PLC, 3.88%, 18/05/2028	1,487	0.11
USD	4,645,000	Lloyds Banking Group PLC, 4.38%, 22/03/2028	4,641	0.35
USD	3,910,000	Lloyds Banking Group PLC, 4.55%, 16/08/2028	3,916	0.29
USD	2,165,000	National Grid PLC, 5.60%, 12/06/2028^	2,210	0.17
USD	2,280,000	Rio Tinto Finance USA PLC, 4.50%, 14/03/2028	2,290	0.17
USD	1,146,000	United Utilities PLC, 6.87%, 15/08/2028	1,199	0.09
		Total United Kingdom	**20,544**	**1.54**
		United States (30 November 2025: 79.23%)		
USD	1,944,000	3M Co., 3.63%, 14/09/2028	1,919	0.14
USD	1,135,000	ABB Finance USA, Inc., 3.80%, 03/04/2028	1,125	0.08
USD	4,595,000	AbbVie, Inc., 3.78%, 03/03/2028	4,558	0.34
USD	5,446,000	AbbVie, Inc., 4.25%, 14/11/2028	5,445	0.41
USD	3,955,000	AbbVie, Inc., 4.65%, 15/03/2028	3,983	0.30

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,975,000	Advanced Micro Devices, Inc., 4.32%, 24/03/2028	1,980	0.15
USD	1,522,000	AEP Texas, Inc., 3.95%, 01/06/2028	1,506	0.11
USD	963,000	Agree LP, 2.00%, 15/06/2028	916	0.07
USD	1,750,000	Air Products & Chemicals, Inc., 4.30%, 11/06/2028	1,751	0.13
USD	2,308,000	Ally Financial, Inc., 2.20%, 02/11/2028	2,180	0.16
USD	3,285,000	Alphabet, Inc., 3.88%, 15/11/2028	3,266	0.25
USD	7,083,000	Amazon.com, Inc., 1.65%, 12/05/2028	6,762	0.51
USD	8,190,000	Amazon.com, Inc., 3.85%, 13/03/2028	8,155	0.61
USD	6,415,000	Amazon.com, Inc., 3.90%, 20/11/2028	6,369	0.48
USD	1,185,000	Amcor Finance USA, Inc., 4.50%, 15/05/2028	1,185	0.09
USD	2,395,000	Amcor Flexibles North America, Inc., 4.80%, 17/03/2028	2,407	0.18
USD	400,000	Ameren Illinois Co., 3.80%, 15/05/2028	397	0.03
USD	977,112	American Airlines Pass-Through Trust, 3.00%, 15/04/2030	942	0.07
USD	941,629	American Airlines Pass-Through Trust, 3.20%, 15/12/2029	912	0.07
USD	563,550	American Airlines Pass-Through Trust, 3.58%, 15/07/2029	553	0.04
USD	2,248,000	American Honda Finance Corp., 2.00%, 24/03/2028	2,151	0.16
USD	1,312,000	American Honda Finance Corp., 3.50%, 15/02/2028	1,290	0.10
USD	2,035,000	American Honda Finance Corp., 4.25%, 01/09/2028	2,023	0.15
USD	2,130,000	American Honda Finance Corp., 4.55%, 03/03/2028	2,131	0.16
USD	2,075,000	American Honda Finance Corp., 4.55%, 10/04/2028	2,074	0.16
USD	1,600,000	American Honda Finance Corp., 4.70%, 12/01/2028	1,606	0.12
USD	2,594,000	American Honda Finance Corp., 5.12%, 07/07/2028	2,621	0.20
USD	2,555,000	American Honda Finance Corp., 5.65%, 15/11/2028	2,618	0.20
USD	1,994,000	American Tower Corp., 5.25%, 15/07/2028	2,023	0.15
USD	2,383,000	American Tower Corp., 5.50%, 15/03/2028	2,423	0.18
USD	2,096,000	American Tower Corp., 5.80%, 15/11/2028	2,154	0.16
USD	1,778,000	American Water Capital Corp., 3.75%, 01/09/2028	1,754	0.13
USD	1,969,000	Ameriprise Financial, Inc., 5.70%, 15/12/2028	2,027	0.15
USD	3,892,000	Amgen, Inc., 1.65%, 15/08/2028^	3,670	0.28
USD	11,527,000	Amgen, Inc., 5.15%, 02/03/2028^	11,671	0.88
USD	2,520,000	Amphenol Corp., 3.90%, 15/11/2028^	2,496	0.19
USD	1,830,000	Amphenol Corp., 4.38%, 12/06/2028^	1,832	0.14
USD	2,010,000	Amrize Finance U.S. LLC, 4.70%, 07/04/2028	2,017	0.15
USD	2,272,000	Analog Devices, Inc., 1.70%, 01/10/2028	2,140	0.16
USD	2,820,000	Analog Devices, Inc., 4.25%, 15/06/2028	2,818	0.21
USD	1,060,000	Aon Corp., 4.50%, 15/12/2028	1,060	0.08
USD	7,197,000	Apple, Inc., 1.40%, 05/08/2028	6,805	0.51
USD	4,566,000	Apple, Inc., 4.00%, 10/05/2028	4,568	0.34
USD	4,535,000	Apple, Inc., 4.00%, 12/05/2028	4,533	0.34
USD	4,054,000	ARES Capital Corp., 2.88%, 15/06/2028	3,886	0.29
USD	1,614,000	ARES Management Corp., 6.37%, 10/11/2028	1,674	0.13
USD	1,000,000	Ascension Health, 4.08%, 15/11/2028	994	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,139,000	Assured Guaranty U.S. Holdings, Inc., 6.12%, 15/09/2028	1,175	0.09
USD	4,356,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	4,157	0.31
USD	2,822,000	Astrazeneca Finance LLC, 4.87%, 03/03/2028	2,855	0.21
USD	1,049,000	Atlantic City Electric Co., 4.00%, 15/10/2028	1,041	0.08
USD	3,105,000	Automatic Data Processing, Inc., 1.70%, 15/05/2028	2,965	0.22
USD	1,202,000	AutoNation, Inc., 1.95%, 01/08/2028	1,134	0.09
USD	1,442,000	AutoZone, Inc., 4.50%, 01/02/2028	1,444	0.11
USD	1,692,000	AutoZone, Inc., 6.25%, 01/11/2028	1,757	0.13
USD	1,500,000	AvalonBay Communities, Inc., 1.90%, 01/12/2028	1,412	0.11
USD	1,879,000	Avery Dennison Corp., 4.87%, 06/12/2028	1,893	0.14
USD	1,572,000	Avnet, Inc., 6.25%, 15/03/2028	1,610	0.12
USD	1,645,000	Bank of New York Mellon Corp., 1.65%, 14/07/2028	1,559	0.12
USD	1,483,000	Bank of New York Mellon Corp., 3.00%, 30/10/2028	1,435	0.11
USD	2,785,000	Bank of New York Mellon Corp., 3.85%, 28/04/2028	2,772	0.21
USD	3,993,000	Baxter International, Inc., 2.27%, 01/12/2028	3,752	0.28
USD	2,560,000	Becton Dickinson & Co., 4.69%, 13/02/2028	2,572	0.19
USD	1,623,000	Berry Global, Inc., 5.50%, 15/04/2028	1,650	0.12
USD	1,753,000	Best Buy Co., Inc., 4.45%, 01/10/2028	1,753	0.13
USD	922,000	BGC Group, Inc., 8.00%, 25/05/2028	969	0.07
USD	2,145,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028^	2,025	0.15
USD	2,030,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028^	2,028	0.15
USD	1,701,000	Block Financial LLC, 2.50%, 15/07/2028	1,622	0.12
USD	2,485,000	Blue Owl Capital Corp., 2.88%, 11/06/2028	2,346	0.18
USD	1,945,000	Blue Owl Technology Finance Corp., 6.10%, 15/03/2028^	1,941	0.15
USD	3,095,000	Boston Properties LP, 4.50%, 01/12/2028	3,086	0.23
USD	3,268,000	BP Capital Markets America, Inc., 3.94%, 21/09/2028	3,238	0.24
USD	6,228,000	BP Capital Markets America, Inc., 4.23%, 06/11/2028	6,207	0.47
USD	1,240,000	Brixmor Operating Partnership LP, 2.25%, 01/04/2028	1,191	0.09
USD	3,480,000	Broadcom, Inc., 4.80%, 15/04/2028	3,512	0.26
USD	1,640,000	Brown & Brown, Inc., 4.70%, 23/06/2028^	1,643	0.12
USD	1,249,000	Camden Property Trust, 4.10%, 15/10/2028	1,241	0.09
USD	2,940,000	Capital One NA, 4.65%, 13/09/2028	2,948	0.22
USD	1,210,000	Caterpillar Financial Services Corp., 3.70%, 10/01/2028^	1,203	0.09
USD	3,520,000	Caterpillar Financial Services Corp., 3.95%, 14/11/2028	3,497	0.26
USD	2,140,000	Caterpillar Financial Services Corp., 4.10%, 15/08/2028	2,137	0.16
USD	2,225,000	Caterpillar Financial Services Corp., 4.20%, 15/05/2028	2,225	0.17
USD	1,540,000	Caterpillar Financial Services Corp., 4.40%, 03/03/2028	1,545	0.12
USD	1,622,000	CDW LLC/CDW Finance Corp., 3.28%, 01/12/2028	1,555	0.12
USD	1,656,000	CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028	1,687	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,095,000	CH Robinson Worldwide, Inc., 4.20%, 15/04/2028	2,080	0.16
USD	3,754,000	Charles Schwab Corp., 2.00%, 20/03/2028	3,609	0.27
USD	2,415,000	Chevron USA, Inc., 4.05%, 13/08/2028	2,407	0.18
USD	2,405,000	Chevron USA, Inc., 4.48%, 26/02/2028	2,418	0.18
USD	11,810,000	Cigna Group, 4.38%, 15/10/2028	11,794	0.89
USD	952,000	Cincinnati Financial Corp., 6.92%, 15/05/2028	996	0.07
USD	580,000	Cintas Corp. No. 2, 4.20%, 01/05/2028	579	0.04
USD	3,120,000	Cisco Systems, Inc., 4.55%, 24/02/2028	3,142	0.24
USD	7,930,000	Citibank NA, 5.80%, 29/09/2028	8,198	0.62
USD	6,645,000	Citigroup, Inc., 4.13%, 25/07/2028	6,583	0.49
USD	865,000	Citigroup, Inc., 6.62%, 15/01/2028	899	0.07
USD	1,556,000	Clorox Co., 3.90%, 15/05/2028	1,542	0.12
USD	1,526,000	CME Group, Inc., 3.75%, 15/06/2028	1,513	0.11
USD	1,796,000	CNH Industrial Capital LLC, 4.55%, 10/04/2028	1,794	0.13
USD	1,355,000	CNH Industrial Capital LLC, 4.75%, 21/03/2028^	1,359	0.10
USD	4,220,000	Coca-Cola Co., 1.00%, 15/03/2028	3,999	0.30
USD	2,070,000	Coca-Cola Co., 1.50%, 05/03/2028	1,982	0.15
USD	1,753,000	Colgate-Palmolive Co., 4.60%, 01/03/2028	1,768	0.13
USD	2,595,000	Comcast Corp., 3.55%, 01/05/2028	2,559	0.19
USD	9,956,000	Comcast Corp., 4.15%, 15/10/2028	9,927	0.75
USD	1,574,000	Commonwealth Edison Co., 3.70%, 15/08/2028	1,554	0.12
USD	4,038,000	Conagra Brands, Inc., 4.85%, 01/11/2028	4,045	0.30
USD	1,228,000	Conagra Brands, Inc., 7.00%, 01/10/2028	1,287	0.10
USD	2,465,000	Concentrix Corp., 6.60%, 02/08/2028^	2,456	0.18
USD	1,073,000	Consolidated Edison Co. of New York, Inc., 3.80%, 15/05/2028	1,062	0.08
USD	1,216,000	Consolidated Edison Co. of New York, Inc., 4.00%, 01/12/2028	1,206	0.09
USD	1,516,000	Constellation Brands, Inc., 4.65%, 15/11/2028	1,520	0.11
USD	2,620,000	Constellation Energy Generation LLC, 3.90%, 08/01/2028	2,599	0.20
USD	2,545,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	2,592	0.19
USD	2,024,000	Crown Castle, Inc., 4.80%, 01/09/2028	2,035	0.15
USD	1,673,000	CubeSmart LP, 2.25%, 15/12/2028	1,581	0.12
USD	900,000	Cummins, Inc., 4.25%, 09/05/2028	900	0.07
USD	3,060,000	Dell International LLC/EMC Corp., 4.75%, 01/04/2028	3,077	0.23
USD	3,100,000	Dell International LLC/EMC Corp., 5.25%, 01/02/2028	3,142	0.24
USD	631,000	Dell, Inc., 7.10%, 15/04/2028^	662	0.05
USD	1,309,381	Delta Air Lines Pass-Through Trust, 2.00%, 10/12/2029	1,269	0.10
USD	1,495,000	Delta Air Lines, Inc., 4.38%, 19/04/2028	1,489	0.11
USD	3,315,000	Delta Air Lines, Inc., 4.95%, 10/07/2028	3,333	0.25
USD	1,901,000	Digital Realty Trust LP, 4.45%, 15/07/2028	1,899	0.14
USD	1,335,000	Dollar General Corp., 4.13%, 01/05/2028	1,324	0.10
USD	1,617,000	Dollar General Corp., 5.20%, 05/07/2028	1,637	0.12
USD	3,723,000	Dollar Tree, Inc., 4.20%, 15/05/2028	3,702	0.28
USD	1,913,000	Dow Chemical Co., 4.80%, 30/11/2028	1,919	0.14
USD	1,225,000	DuPont de Nemours, Inc., 4.72%, 15/11/2028	1,229	0.09
USD	3,093,000	DuPont de Nemours, Inc., 4.72%, 15/11/2028^	3,097	0.23
USD	1,982,000	DXC Technology Co., 2.38%, 15/09/2028^	1,858	0.14
USD	3,575,000	Eaton Corp., 3.85%, 06/03/2028	3,549	0.27
USD	1,823,000	Eaton Corp., 4.35%, 18/05/2028	1,826	0.14

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,675,000	Ecolab, Inc., 4.30%, 15/06/2028	1,675	0.13
USD	685,000	Edison International, 5.00%, 05/05/2028	686	0.05
USD	1,892,000	Edison International, 5.25%, 15/11/2028^	1,901	0.14
USD	1,759,000	Edwards Lifesciences Corp., 4.30%, 15/06/2028	1,754	0.13
USD	2,510,000	Elevance Health, Inc., 4.00%, 15/09/2028	2,486	0.19
USD	3,590,000	Eli Lilly & Co., 4.00%, 15/10/2028	3,579	0.27
USD	3,080,000	Eli Lilly & Co., 4.55%, 12/02/2028	3,100	0.23
USD	2,568,000	Energy Transfer LP, 4.95%, 15/05/2028	2,590	0.19
USD	3,084,000	Energy Transfer LP, 4.95%, 15/06/2028	3,108	0.23
USD	3,005,000	Energy Transfer LP, 5.55%, 15/02/2028	3,055	0.23
USD	1,607,000	Energy Transfer LP, 6.10%, 01/12/2028	1,664	0.13
USD	2,175,000	Entergy Corp., 1.90%, 15/06/2028	2,065	0.16
USD	1,237,000	Entergy Louisiana LLC, 3.25%, 01/04/2028	1,215	0.09
USD	3,049,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	3,040	0.23
USD	2,460,000	Enterprise Products Operating LLC, 4.30%, 20/06/2028	2,457	0.18
USD	1,100,000	EOG Resources, Inc., 4.40%, 15/07/2028	1,101	0.08
USD	875,000	EPR Properties, 4.95%, 15/04/2028	876	0.07
USD	1,582,000	EQT Corp., 5.70%, 01/04/2028	1,614	0.12
USD	2,233,000	Equifax, Inc., 5.10%, 01/06/2028	2,256	0.17
USD	2,021,000	Equinix, Inc., 1.55%, 15/03/2028	1,921	0.14
USD	1,374,000	Equinix, Inc., 2.00%, 15/05/2028	1,312	0.10
USD	2,913,000	Equitable Holdings, Inc., 4.35%, 20/04/2028	2,901	0.22
USD	1,403,000	ERP Operating LP, 4.15%, 01/12/2028	1,394	0.10
USD	1,571,000	Essex Portfolio LP, 1.70%, 01/03/2028	1,497	0.11
USD	2,247,000	Estee Lauder Cos., Inc., 4.38%, 15/05/2028	2,247	0.17
USD	4,386,000	Eversource Energy, 5.45%, 01/03/2028	4,449	0.33
USD	3,218,000	Exelon Corp., 5.15%, 15/03/2028	3,255	0.24
USD	2,359,000	Extra Space Storage LP, 5.70%, 01/04/2028	2,406	0.18
USD	1,077,000	Federal Realty OP LP, 5.37%, 01/05/2028	1,093	0.08
USD	1,642,000	Fidelity National Financial, Inc., 4.50%, 15/08/2028	1,638	0.12
USD	2,385,000	Fidelity National Information Services, Inc., 1.65%, 01/03/2028	2,267	0.17
USD	6,180,000	Fidelity National Information Services, Inc., 4.45%, 10/03/2028	6,163	0.46
USD	2,213,000	Fifth Third Bancorp, 3.95%, 14/03/2028	2,195	0.17
USD	1,183,000	First-Citizens Bank & Trust Co., 6.12%, 09/03/2028	1,210	0.09
USD	3,207,000	Fiserv, Inc., 4.20%, 01/10/2028	3,173	0.24
USD	2,354,000	Fiserv, Inc., 5.37%, 21/08/2028	2,385	0.18
USD	2,651,000	Fiserv, Inc., 5.45%, 02/03/2028	2,685	0.20
USD	2,459,000	Florida Power & Light Co., 4.40%, 15/05/2028	2,467	0.19
USD	3,258,000	Florida Power & Light Co., 5.05%, 01/04/2028	3,305	0.25
USD	1,420,000	Ford Motor Co., 6.62%, 01/10/2028	1,471	0.11
USD	3,175,000	Ford Motor Credit Co. LLC, 5.92%, 20/03/2028	3,221	0.24
USD	4,515,000	Ford Motor Credit Co. LLC, 6.80%, 12/05/2028	4,654	0.35
USD	4,640,000	Ford Motor Credit Co. LLC, 6.80%, 07/11/2028	4,808	0.36
USD	1,130,000	GATX Corp., 4.55%, 07/11/2028	1,128	0.08
USD	1,790,000	GE HealthCare Technologies, Inc., 4.15%, 15/12/2028	1,775	0.13
USD	4,304,000	General Mills, Inc., 4.20%, 17/04/2028	4,289	0.32
USD	1,563,000	General Mills, Inc., 5.50%, 17/10/2028	1,598	0.12
USD	2,174,000	General Motors Co., 5.00%, 01/10/2028^	2,191	0.16
USD	2,455,000	General Motors Co., 5.35%, 15/04/2028	2,488	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,165,000	General Motors Financial Co., Inc., 2.40%, 10/04/2028	3,045	0.23
USD	2,984,000	General Motors Financial Co., Inc., 2.40%, 15/10/2028^	2,837	0.21
USD	3,090,000	General Motors Financial Co., Inc., 4.20%, 27/10/2028	3,066	0.23
USD	3,870,000	General Motors Financial Co., Inc., 5.05%, 04/04/2028	3,902	0.29
USD	4,222,000	General Motors Financial Co., Inc., 5.80%, 23/06/2028	4,315	0.32
USD	1,335,000	Genuine Parts Co., 6.50%, 01/11/2028	1,382	0.10
USD	500,000	Gilead Sciences, Inc., 4.25%, 20/05/2028	500	0.04
USD	5,543,000	GlaxoSmithKline Capital, Inc., 3.88%, 15/05/2028	5,512	0.41
USD	1,544,000	Global Payments, Inc., 4.45%, 01/06/2028	1,533	0.12
USD	5,445,000	Global Payments, Inc., 4.50%, 15/11/2028	5,400	0.41
USD	1,180,000	Global Payments, Inc., 4.55%, 15/03/2028	1,177	0.09
USD	1,850,000	Globe Life, Inc., 4.55%, 15/09/2028	1,850	0.14
USD	1,597,000	GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/06/2028	1,620	0.12
USD	2,180,000	Golub Capital BDC, Inc., 7.05%, 05/12/2028^	2,242	0.17
USD	2,275,000	HCA, Inc., 5.00%, 01/03/2028	2,295	0.17
USD	3,232,000	HCA, Inc., 5.20%, 01/06/2028^	3,274	0.25
USD	4,795,000	HCA, Inc., 5.62%, 01/09/2028	4,883	0.37
USD	1,581,000	Healthpeak OP LLC, 2.13%, 01/12/2028	1,493	0.11
USD	1,921,000	HEICO Corp., 5.25%, 01/08/2028	1,952	0.15
USD	1,263,000	Hershey Co., 4.25%, 04/05/2028	1,264	0.10
USD	1,420,000	Hershey Co., 4.55%, 24/02/2028	1,429	0.11
USD	2,675,000	Hewlett Packard Enterprise Co., 4.15%, 15/09/2028	2,654	0.20
USD	1,230,000	Hewlett Packard Enterprise Co., 4.50%, 23/03/2028	1,230	0.09
USD	1,987,000	Hewlett Packard Enterprise Co., 5.25%, 01/07/2028	2,015	0.15
USD	1,539,000	Home Depot, Inc., 0.90%, 15/03/2028	1,455	0.11
USD	3,021,000	Home Depot, Inc., 1.50%, 15/09/2028	2,849	0.21
USD	1,445,000	Home Depot, Inc., 3.75%, 15/09/2028	1,432	0.11
USD	3,155,000	Home Depot, Inc., 3.90%, 06/12/2028	3,136	0.24
USD	926,000	Horace Mann Educators Corp., 7.25%, 15/09/2028	973	0.07
USD	2,133,000	Hormel Foods Corp., 1.70%, 03/06/2028	2,026	0.15
USD	765,000	Host Hotels & Resorts LP, 4.25%, 15/12/2028	758	0.06
USD	1,250,000	Howmet Aerospace, Inc., 3.75%, 03/03/2028	1,236	0.09
USD	972,000	Howmet Aerospace, Inc., 6.75%, 15/01/2028	1,008	0.08
USD	2,965,000	HSBC USA, Inc., 4.65%, 03/06/2028	2,982	0.22
USD	1,360,000	Humana, Inc., 5.75%, 01/03/2028	1,386	0.10
USD	1,622,000	Humana, Inc., 5.75%, 01/12/2028	1,663	0.13
USD	1,442,000	Hyatt Hotels Corp., 4.38%, 15/09/2028	1,434	0.11
USD	1,715,000	Hyatt Hotels Corp., 5.05%, 30/03/2028	1,729	0.13
USD	1,458,000	Ingersoll Rand, Inc., 5.40%, 14/08/2028	1,485	0.11
USD	3,117,000	Intel Corp., 1.60%, 12/08/2028	2,934	0.22
USD	5,210,000	Intel Corp., 4.87%, 10/02/2028	5,244	0.39
USD	3,390,000	Intercontinental Exchange, Inc., 3.63%, 01/09/2028	3,334	0.25
USD	2,245,000	Intercontinental Exchange, Inc., 3.75%, 21/09/2028	2,213	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,000,000	Intercontinental Exchange, Inc., 3.95%, 01/12/2028	990	0.07
USD	2,865,000	International Business Machines Corp., 4.50%, 06/02/2028^	2,874	0.22
USD	3,180,000	International Business Machines Corp., 4.65%, 10/02/2028	3,197	0.24
USD	1,060,000	International Business Machines Corp., 6.50%, 15/01/2028	1,096	0.08
USD	1,027,000	International Flavors & Fragrances, Inc., 4.45%, 26/09/2028	1,026	0.08
USD	2,414,000	Intuit, Inc., 5.12%, 15/09/2028	2,451	0.18
USD	1,942,000	Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028	1,840	0.14
USD	2,315,000	IQVIA, Inc., 5.70%, 15/05/2028	2,358	0.18
USD	2,569,000	J.M. Smucker Co., 5.90%, 15/11/2028	2,651	0.20
USD	1,475,000	Jacobs Engineering Group, Inc., 6.35%, 18/08/2028	1,524	0.11
USD	3,250,000	Jefferies Financial Group, Inc., 5.87%, 21/07/2028	3,326	0.25
USD	1,547,000	John Deere Capital Corp., 1.50%, 06/03/2028	1,477	0.11
USD	1,157,000	John Deere Capital Corp., 3.05%, 06/01/2028	1,137	0.09
USD	2,235,000	John Deere Capital Corp., 4.25%, 05/06/2028	2,238	0.17
USD	1,795,000	John Deere Capital Corp., 4.65%, 07/01/2028	1,807	0.14
USD	3,486,000	John Deere Capital Corp., 4.75%, 20/01/2028	3,521	0.26
USD	1,978,000	John Deere Capital Corp., 4.90%, 03/03/2028	2,001	0.15
USD	4,583,000	John Deere Capital Corp., 4.95%, 14/07/2028	4,660	0.35
USD	2,385,000	Johnson & Johnson, 4.55%, 01/03/2028	2,404	0.18
USD	1,382,000	Jones Lang LaSalle, Inc., 6.87%, 01/12/2028	1,451	0.11
USD	1,787,000	Kellanova, 4.30%, 15/05/2028	1,787	0.13
USD	3,143,000	Kenvue, Inc., 5.05%, 22/03/2028	3,181	0.24
USD	1,710,000	Keurig Dr. Pepper, Inc., 4.35%, 15/05/2028	1,705	0.13
USD	3,393,000	Keurig Dr. Pepper, Inc., 4.60%, 25/05/2028	3,396	0.26
USD	850,000	Keybank National Association, 6.95%, 01/02/2028	880	0.07
USD	2,375,000	KeyCorp, 4.10%, 30/04/2028	2,359	0.18
USD	1,259,000	Kilroy Realty LP, 4.75%, 15/12/2028	1,247	0.09
USD	1,693,000	Kimberly-Clark Corp., 3.95%, 01/11/2028	1,681	0.13
USD	1,314,000	Kimco Realty OP LLC, 1.90%, 01/03/2028	1,261	0.09
USD	1,422,000	Kyndryl Holdings, Inc., 2.70%, 15/10/2028^	1,335	0.10
USD	3,245,000	Las Vegas Sands Corp., 5.62%, 15/06/2028	3,291	0.25
USD	1,736,000	Lazard Group LLC, 4.50%, 19/09/2028	1,729	0.13
USD	1,741,000	Lennox International, Inc., 5.50%, 15/09/2028	1,777	0.13
USD	1,952,000	LKQ Corp., 5.75%, 15/06/2028	1,986	0.15
USD	2,716,000	Lowe's Cos., Inc., 1.30%, 15/04/2028	2,568	0.19
USD	3,357,000	Lowe's Cos., Inc., 1.70%, 15/09/2028	3,160	0.24
USD	2,560,000	Lowe's Cos., Inc., 4.00%, 15/10/2028	2,535	0.19
USD	1,470,000	LPL Holdings, Inc., 4.90%, 03/04/2028	1,475	0.11
USD	2,256,000	LPL Holdings, Inc., 6.75%, 17/11/2028	2,358	0.18
USD	1,025,000	Main Street Capital Corp., 5.40%, 15/08/2028	1,022	0.08
USD	1,565,000	Marathon Petroleum Corp., 3.80%, 01/04/2028	1,546	0.12
USD	1,381,000	Marriott International, Inc., 4.00%, 15/04/2028	1,373	0.10
USD	1,013,000	Marriott International, Inc., 4.65%, 01/12/2028	1,016	0.08
USD	2,108,000	Marriott International, Inc., 5.55%, 15/10/2028	2,158	0.16
USD	2,162,000	Marvell Technology, Inc., 2.45%, 15/04/2028	2,085	0.16
USD	1,584,000	Marvell Technology, Inc., 4.87%, 22/06/2028	1,596	0.12
USD	1,395,000	Mastercard, Inc., 4.55%, 15/03/2028	1,404	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,624,000	Mastercard, Inc., 4.87%, 09/03/2028	2,656	0.20
USD	3,166,000	McDonald's Corp., 3.80%, 01/04/2028	3,140	0.24
USD	1,930,000	McDonald's Corp., 4.80%, 14/08/2028	1,948	0.15
USD	1,094,000	McKesson Corp., 4.90%, 15/07/2028	1,108	0.08
USD	3,016,000	Merck & Co., Inc., 1.90%, 10/12/2028	2,850	0.21
USD	1,611,000	Merck & Co., Inc., 4.05%, 17/05/2028	1,608	0.12
USD	3,775,000	Merck & Co., Inc., 4.30%, 22/05/2028	3,786	0.28
USD	954,000	Merck Sharp & Dohme Corp., 5.95%, 01/12/2028	992	0.07
USD	4,837,000	Meta Platforms, Inc., 4.60%, 15/05/2028	4,879	0.37
USD	3,135,000	Microchip Technology, Inc., 4.90%, 15/03/2028	3,152	0.24
USD	1,312,000	Mid-America Apartments LP, 4.20%, 15/06/2028	1,307	0.10
USD	1,666,000	Mohawk Industries, Inc., 5.85%, 18/09/2028	1,709	0.13
USD	1,677,000	Mondelez International, Inc., 4.13%, 07/05/2028	1,666	0.13
USD	1,695,000	Mondelez International, Inc., 4.25%, 06/05/2028	1,690	0.13
USD	1,150,000	Mosaic Co., 5.37%, 15/11/2028	1,169	0.09
USD	1,779,000	Mylan, Inc., 4.55%, 15/04/2028	1,771	0.13
USD	2,533,000	Nasdaq, Inc., 5.35%, 28/06/2028^	2,576	0.19
USD	921,000	National Fuel Gas Co., 4.75%, 01/09/2028	920	0.07
USD	1,098,000	National Rural Utilities Cooperative Finance Corp., 3.90%, 01/11/2028	1,084	0.08
USD	2,275,000	National Rural Utilities Cooperative Finance Corp., 4.15%, 25/08/2028	2,261	0.17
USD	1,795,000	National Rural Utilities Cooperative Finance Corp., 4.75%, 07/02/2028	1,805	0.14
USD	1,896,000	National Rural Utilities Cooperative Finance Corp., 4.80%, 15/03/2028	1,910	0.14
USD	1,525,000	National Rural Utilities Cooperative Finance Corp., 5.05%, 15/09/2028	1,545	0.12
USD	4,927,000	Netflix, Inc., 4.87%, 15/04/2028	4,983	0.37
USD	5,486,000	Netflix, Inc., 5.87%, 15/11/2028	5,684	0.43
USD	4,658,000	NextEra Energy Capital Holdings, Inc., 1.90%, 15/06/2028	4,431	0.33
USD	3,180,000	NextEra Energy Capital Holdings, Inc., 4.85%, 04/02/2028	3,208	0.24
USD	3,780,000	NextEra Energy Capital Holdings, Inc., 4.90%, 28/02/2028	3,808	0.29
USD	3,125,000	NiSource, Inc., 5.25%, 30/03/2028	3,168	0.24
USD	1,256,000	NNN REIT, Inc., 4.30%, 15/10/2028	1,250	0.09
USD	1,199,000	Nordson Corp., 5.60%, 15/09/2028	1,223	0.09
USD	2,013,000	Norfolk Southern Corp., 3.80%, 01/08/2028	1,990	0.15
USD	790,000	North Haven Private Income Fund LLC, 5.12%, 25/09/2028	772	0.06
USD	1,405,000	Northern Trust Corp., 3.65%, 03/08/2028	1,389	0.10
USD	1,995,000	Novartis Capital Corp., 3.90%, 05/11/2028	1,981	0.15
USD	1,569,000	Nucor Corp., 3.95%, 01/05/2028	1,558	0.12
USD	3,578,000	NVIDIA Corp., 1.55%, 15/06/2028^	3,404	0.26
USD	1,385,000	Omnicom Group, Inc., 4.65%, 01/10/2028	1,386	0.10
USD	2,225,000	Oncor Electric Delivery Co. LLC, 3.70%, 15/11/2028	2,192	0.16
USD	1,863,000	Oncor Electric Delivery Co. LLC, 4.30%, 15/05/2028	1,862	0.14
USD	2,674,000	ONEOK, Inc., 4.55%, 15/07/2028	2,675	0.20
USD	2,403,000	ONEOK, Inc., 5.65%, 01/11/2028	2,459	0.18
USD	5,911,000	Oracle Corp., 2.30%, 25/03/2028	5,660	0.43
USD	2,412,000	Oracle Corp., 4.50%, 06/05/2028^	2,407	0.18
USD	4,795,000	Oracle Corp., 4.80%, 03/08/2028	4,795	0.36

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,502,000	O'Reilly Automotive, Inc., 4.35%, 01/06/2028	1,501	0.11
USD	2,485,000	Otis Worldwide Corp., 5.25%, 16/08/2028	2,529	0.19
USD	1,330,000	PACCAR Financial Corp., 4.00%, 08/08/2028	1,327	0.10
USD	1,235,000	PACCAR Financial Corp., 4.00%, 07/11/2028	1,230	0.09
USD	1,715,000	PACCAR Financial Corp., 4.55%, 03/03/2028	1,726	0.13
USD	702,000	PACCAR Financial Corp., 4.60%, 10/01/2028	707	0.05
USD	1,066,000	PACCAR Financial Corp., 4.95%, 10/08/2028	1,082	0.08
USD	2,595,000	Pacific Gas & Electric Co., 3.00%, 15/06/2028	2,515	0.19
USD	2,840,000	Pacific Gas & Electric Co., 3.75%, 01/07/2028	2,789	0.21
USD	1,060,000	Pacific Gas & Electric Co., 4.65%, 01/08/2028	1,059	0.08
USD	2,280,000	Pacific Gas & Electric Co., 5.00%, 04/06/2028	2,296	0.17
USD	1,405,000	PayPal Holdings, Inc., 4.45%, 06/03/2028	1,406	0.11
USD	1,525,000	PayPal Holdings, Inc., 4.55%, 01/06/2028	1,529	0.12
USD	2,561,000	PepsiCo, Inc., 3.60%, 18/02/2028	2,539	0.19
USD	2,115,000	PepsiCo, Inc., 4.45%, 07/02/2028	2,125	0.16
USD	1,991,000	PepsiCo, Inc., 4.45%, 15/05/2028	2,003	0.15
USD	3,262,000	Pfizer, Inc., 3.60%, 15/09/2028	3,221	0.24
USD	2,325,000	Pharmacia LLC, 6.60%, 01/12/2028	2,447	0.18
USD	1,545,000	Pinnacle Bank, 5.62%, 15/02/2028	1,562	0.12
USD	4,265,000	PNC Bank NA, 4.05%, 26/07/2028	4,225	0.32
USD	1,990,000	Procter & Gamble Co., 3.95%, 26/01/2028	1,988	0.15
USD	1,516,000	Prologis LP, 3.88%, 15/09/2028	1,499	0.11
USD	1,395,000	Prologis LP, 4.00%, 15/09/2028	1,384	0.10
USD	2,386,000	Prologis LP, 4.87%, 15/06/2028	2,411	0.18
USD	405,000	Public Service Co. of New Hampshire, 4.40%, 01/07/2028	406	0.03
USD	1,078,000	Public Service Electric & Gas Co., 3.65%, 01/09/2028	1,062	0.08
USD	1,302,000	Public Service Electric & Gas Co., 3.70%, 01/05/2028	1,290	0.10
USD	2,089,000	Public Service Enterprise Group, Inc., 5.87%, 15/10/2028	2,148	0.16
USD	2,063,000	Public Storage Operating Co., 1.85%, 01/05/2028	1,973	0.15
USD	1,683,000	Public Storage Operating Co., 1.95%, 09/11/2028	1,589	0.12
USD	3,180,000	QUALCOMM, Inc., 1.30%, 20/05/2028	3,008	0.23
USD	1,565,000	Quanta Services, Inc., 4.30%, 09/08/2028	1,561	0.12
USD	1,262,000	Realty Income Corp., 2.10%, 15/03/2028	1,213	0.09
USD	1,589,000	Realty Income Corp., 2.20%, 15/06/2028	1,523	0.11
USD	1,404,000	Realty Income Corp., 4.70%, 15/12/2028	1,412	0.11
USD	3,579,000	Regal Rexnord Corp., 6.05%, 15/04/2028	3,662	0.28
USD	1,676,000	Regions Financial Corp., 1.80%, 12/08/2028	1,580	0.12
USD	2,861,000	Republic Services, Inc., 3.95%, 15/05/2028	2,846	0.21
USD	1,600,000	Revvity, Inc., 1.90%, 15/09/2028	1,506	0.11
USD	973,000	Rexford Industrial Realty LP, 5.00%, 15/06/2028	981	0.07
USD	2,624,000	Roper Technologies, Inc., 4.20%, 15/09/2028	2,603	0.20
USD	1,475,000	Roper Technologies, Inc., 4.25%, 15/09/2028	1,466	0.11
USD	2,266,000	Ryder System, Inc., 5.25%, 01/06/2028	2,299	0.17
USD	1,588,000	Ryder System, Inc., 5.65%, 01/03/2028	1,621	0.12
USD	1,133,000	Ryder System, Inc., 6.30%, 01/12/2028	1,179	0.09
USD	2,428,000	S&P Global, Inc., 4.75%, 01/08/2028^	2,447	0.18
USD	3,139,000	Salesforce, Inc., 1.50%, 15/07/2028^	2,957	0.22
USD	4,532,000	Salesforce, Inc., 3.70%, 11/04/2028	4,480	0.34
USD	10,460,000	Salesforce, Inc., 4.50%, 15/03/2028	10,477	0.79

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,081,000	San Diego Gas & Electric Co., 4.95%, 15/08/2028	2,103	0.16
USD	700,000	ServiceNow, Inc., 4.25%, 15/05/2028	701	0.05
USD	4,364,000	Shell Finance U.S., Inc., 3.88%, 13/11/2028	4,328	0.33
USD	1,815,000	Sherwin-Williams Co., 4.30%, 15/08/2028	1,808	0.14
USD	1,250,000	Sherwin-Williams Co., 4.55%, 01/03/2028	1,252	0.09
USD	545,000	Sixth Street Specialty Lending, Inc., 6.95%, 14/08/2028	562	0.04
USD	2,464,000	Southern California Edison Co., 5.30%, 01/03/2028	2,491	0.19
USD	1,778,000	Southern California Edison Co., 5.65%, 01/10/2028	1,815	0.14
USD	1,060,000	Southern Co. Gas Capital Corp., 4.05%, 15/09/2028	1,052	0.08
USD	2,350,000	Southwest Airlines Co., 4.38%, 15/11/2028	2,334	0.18
USD	985,000	Southwest Gas Corp., 3.70%, 01/04/2028	971	0.07
USD	870,000	Southwest Gas Corp., 5.45%, 23/03/2028	883	0.07
USD	7,653,000	Sprint Capital Corp., 6.87%, 15/11/2028^	8,061	0.61
USD	1,727,000	Stanley Black & Decker, Inc., 4.25%, 15/11/2028^	1,720	0.13
USD	910,000	Stanley Black & Decker, Inc., 6.00%, 06/03/2028	934	0.07
USD	2,234,000	Starbucks Corp., 4.00%, 15/11/2028	2,212	0.17
USD	1,278,000	Starbucks Corp., 4.50%, 15/05/2028	1,280	0.10
USD	3,970,000	State Street Corp., 4.54%, 28/02/2028	3,994	0.30
USD	2,205,000	Steel Dynamics, Inc., 4.00%, 15/12/2028	2,179	0.16
USD	2,245,000	Stryker Corp., 4.70%, 10/02/2028	2,258	0.17
USD	1,814,000	Stryker Corp., 4.85%, 08/12/2028	1,834	0.14
USD	1,353,000	Sumisho Air Lease Corp., 2.10%, 01/09/2028	1,278	0.10
USD	2,675,000	Sumisho Air Lease Corp., 4.40%, 24/03/2028	2,663	0.20
USD	1,338,000	Sumisho Air Lease Corp., 4.63%, 01/10/2028	1,334	0.10
USD	2,304,000	Sumisho Air Lease Corp., 5.30%, 01/02/2028	2,326	0.17
USD	1,320,000	Sun Communities Operating LP, 2.30%, 01/11/2028	1,253	0.09
USD	300,000	Sutter Health, 3.70%, 15/08/2028	296	0.02
USD	3,075,000	Synopsys, Inc., 4.65%, 01/04/2028	3,087	0.23
USD	1,035,000	System Energy Resources, Inc., 6.00%, 15/04/2028	1,060	0.08
USD	2,413,000	Take-Two Interactive Software, Inc., 4.95%, 28/03/2028	2,432	0.18
USD	1,370,000	Target Corp., 4.35%, 15/06/2028	1,373	0.10
USD	802,000	TCI Communications, Inc., 7.12%, 15/02/2028	837	0.06
USD	1,830,000	TD SYNNEX Corp., 2.38%, 09/08/2028	1,741	0.13
USD	1,297,000	Tennessee Gas Pipeline Co. LLC, 7.00%, 15/10/2028	1,368	0.10
USD	2,363,000	Texas Instruments, Inc., 4.60%, 15/02/2028	2,379	0.18
USD	2,273,000	Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	2,141	0.16
USD	1,017,000	Timken Co., 4.50%, 15/12/2028	1,015	0.08
USD	1,700,000	TJX Cos., Inc., 1.15%, 15/05/2028	1,605	0.12
USD	2,999,000	T-Mobile USA, Inc., 4.80%, 15/07/2028	3,021	0.23
USD	3,151,000	T-Mobile USA, Inc., 4.95%, 15/03/2028	3,182	0.24
USD	2,209,000	Toyota Motor Credit Corp., 1.90%, 06/04/2028	2,123	0.16
USD	2,015,000	Toyota Motor Credit Corp., 3.05%, 11/01/2028	1,981	0.15
USD	2,070,000	Toyota Motor Credit Corp., 3.75%, 12/01/2028	2,057	0.15
USD	2,405,000	Toyota Motor Credit Corp., 4.05%, 05/09/2028	2,395	0.18
USD	2,600,000	Toyota Motor Credit Corp., 4.25%, 12/05/2028	2,606	0.20
USD	2,953,000	Toyota Motor Credit Corp., 4.63%, 12/01/2028	2,975	0.22

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,975,000	Toyota Motor Credit Corp., 5.25%, 11/09/2028	2,015	0.15
USD	1,747,000	Trane Technologies Holdco, Inc., 3.75%, 21/08/2028	1,728	0.13
USD	1,691,000	Trimble, Inc., 4.90%, 15/06/2028	1,695	0.13
USD	2,681,000	U.S. Bancorp, 3.90%, 26/04/2028	2,663	0.20
USD	675,000	UL Solutions, Inc., 6.50%, 20/10/2028	704	0.05
USD	2,325,000	Unilever Capital Corp., 4.87%, 08/09/2028	2,356	0.18
USD	3,483,000	Union Pacific Corp., 3.95%, 10/09/2028	3,459	0.26
USD	1,127,342	United Airlines Pass-Through Trust, 2.88%, 07/04/2030	1,082	0.08
USD	799,661	United Airlines Pass-Through Trust, 3.10%, 07/01/2030	777	0.06
USD	3,623,000	UnitedHealth Group, Inc., 3.85%, 15/06/2028^	3,595	0.27
USD	2,721,000	UnitedHealth Group, Inc., 3.88%, 15/12/2028	2,689	0.20
USD	1,500,000	UnitedHealth Group, Inc., 4.40%, 15/06/2028^	1,502	0.11
USD	3,230,000	UnitedHealth Group, Inc., 5.25%, 15/02/2028	3,282	0.25
USD	2,055,000	Valero Energy Corp., 4.35%, 01/06/2028	2,051	0.15
USD	2,205,000	Veralto Corp., 5.35%, 18/09/2028	2,242	0.17
USD	6,232,000	Verizon Communications, Inc., 2.10%, 22/03/2028	5,994	0.45
USD	8,781,000	Verizon Communications, Inc., 4.33%, 21/09/2028	8,782	0.66
USD	4,188,000	VICI Properties LP, 4.75%, 15/02/2028	4,195	0.32
USD	840,000	VICI Properties LP, 4.75%, 01/04/2028	840	0.06
USD	2,546,000	VMware LLC, 1.80%, 15/08/2028	2,407	0.18
USD	1,597,000	Vontier Corp., 2.40%, 01/04/2028	1,532	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,806,000	Walmart, Inc., 1.50%, 22/09/2028^	3,592	0.27
USD	4,090,000	Walmart, Inc., 3.70%, 26/06/2028	4,062	0.31
USD	2,301,000	Walmart, Inc., 3.90%, 15/04/2028	2,296	0.17
USD	3,117,000	Walt Disney Co., 2.20%, 13/01/2028	3,030	0.23
USD	1,620,000	Waste Management, Inc., 1.15%, 15/03/2028	1,536	0.12
USD	3,110,000	Waste Management, Inc., 4.50%, 15/03/2028	3,126	0.23
USD	2,294,000	Welltower OP LLC, 4.25%, 15/04/2028	2,291	0.17
USD	1,058,000	Western Midstream Operating LP, 4.75%, 15/08/2028	1,059	0.08
USD	4,112,000	Westinghouse Air Brake Technologies Corp., 4.70%, 15/09/2028	4,120	0.31
USD	2,905,000	Williams Cos., Inc., 5.30%, 15/08/2028	2,957	0.22
USD	1,828,000	Willis North America, Inc., 4.50%, 15/09/2028	1,825	0.14
USD	1,595,000	WRKCo, Inc., 3.90%, 01/06/2028	1,576	0.12
USD	1,593,000	Zimmer Biomet Holdings, Inc., 5.35%, 01/12/2028^	1,625	0.12
USD	1,497,000	Zoetis, Inc., 3.90%, 20/08/2028	1,479	0.11
USD	2,650,000	Zoetis, Inc., 4.15%, 17/08/2028	2,635	0.20
		Total United States	**1,059,349**	**79.57**
Total investments in corporate debt instruments			**1,315,805**	**98.83**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,315,805**	**98.83**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.04%)							
Over-the-counter forward currency contracts^Ø (30 November 2025: 0.04%)							
MXN Hedged (Acc)							
MXN	406,490,654	USD	23,160,480	State Street Bank and Trust Company	01/06/2026	281	0.02
Total unrealised gain						**281**	**0.02**
Total unrealised gain on over-the-counter forward currency contracts						**281**	**0.02**
GBP Hedged (Dist)							
GBP	15,620,561	USD	21,225,516	State Street Bank and Trust Company	01/06/2026	(170)	(0.01)
Total unrealised loss						**(170)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(170)**	**(0.01)**
Total over-the-counter financial derivative instruments						**111**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,316,086	98.85
Total financial liabilities at fair value through profit or loss			(170)	(0.01)
Cash and cash collateral			(4)	(0.00)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.15%)**		
USD	45,597	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	4,562	0.34
Total cash equivalents			**4,562**	**0.34**
Other assets and liabilities			10,853	0.82
Net asset value attributable to redeemable shareholders			**1,331,327**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.80
Transferable securities dealt in on another regulated market	0.82
Over-the-counter financial derivative instruments	0.02
Other assets	1.36
Total assets	**100.00**

iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.01%)				
Corporate debt instruments (30 November 2025: 99.01%)				
		Australia (30 November 2025: 2.27%)		
EUR	5,300,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	5,155	0.21
EUR	6,575,000	Macquarie Group Ltd., 0.35%, 03/03/2028	6,282	0.26
EUR	10,579,000	National Australia Bank Ltd., 1.37%, 30/08/2028	10,215	0.42
EUR	8,735,000	National Australia Bank Ltd., 2.12%, 24/05/2028	8,599	0.35
EUR	4,300,000	Scentre Group Trust 1/Scentre Group Trust 2, 1.75%, 11/04/2028	4,200	0.17
EUR	4,350,000	Sydney Airport Finance Co. Pty. Ltd., 1.75%, 26/04/2028	4,248	0.18
EUR	4,400,000	Toyota Finance Australia Ltd., 0.44%, 13/01/2028	4,226	0.18
EUR	7,343,000	Westpac Banking Corp., 1.45%, 17/07/2028	7,121	0.29
EUR	4,875,000	Woolworths Group Ltd., 0.38%, 15/11/2028	4,571	0.19
		Total Australia	**54,617**	**2.25**
		Austria (30 November 2025: 1.32%)		
EUR	4,400,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	4,561	0.19
EUR	4,400,000	Erste Group Bank AG, 0.13%, 17/05/2028	4,170	0.17
EUR	6,350,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028^	6,256	0.26
EUR	4,315,000	OMV AG, 1.88%, 04/12/2028	4,215	0.17
EUR	4,217,000	OMV AG, 2.00%, 09/04/2028^	4,158	0.17
EUR	4,300,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	4,479	0.18
EUR	3,003,000	Wienerberger AG, 4.87%, 04/10/2028^	3,107	0.13
		Total Austria	**30,946**	**1.27**
		Belgium (30 November 2025: 2.12%)		
EUR	25,000,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	24,629	1.01
EUR	7,800,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	7,847	0.32
EUR	2,400,000	Elia Group SA, 1.50%, 05/09/2028^	2,312	0.10
EUR	4,800,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	4,823	0.20
EUR	6,000,000	Sofina SA, 1.00%, 23/09/2028	5,691	0.23
EUR	6,300,000	Solvay SA, 3.87%, 03/04/2028	6,352	0.26
		Total Belgium	**51,654**	**2.12**
		Bermuda (30 November 2025: 0.00%)		
EUR	4,750,000	Athora Holding Ltd., 6.63%, 16/06/2028	4,970	0.21
		Total Bermuda	**4,970**	**0.21**
		Canada (30 November 2025: 0.73%)		
EUR	6,495,000	Bank of Nova Scotia, 0.25%, 01/11/2028	6,104	0.25
EUR	4,423,000	National Bank of Canada, 3.75%, 25/01/2028	4,476	0.19
EUR	6,519,000	Royal Bank of Canada, 4.13%, 05/07/2028	6,665	0.27
		Total Canada	**17,245**	**0.71**
		Cayman Islands (30 November 2025: 0.23%)		
EUR	5,468,000	CK Hutchison Finance 16 Ltd., 2.00%, 06/04/2028	5,359	0.22
		Total Cayman Islands	**5,359**	**0.22**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Czech Republic (30 November 2025: 0.17%)		
EUR	4,275,000	EP Infrastructure AS, 2.05%, 09/10/2028	4,147	0.17
		Total Czech Republic	**4,147**	**0.17**
		Denmark (30 November 2025: 1.18%)		
EUR	6,081,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	6,207	0.26
EUR	6,592,000	Nykredit Realkredit AS, 0.37%, 17/01/2028	6,317	0.26
EUR	6,577,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	6,688	0.27
EUR	4,425,000	Pandora AS, 4.50%, 10/04/2028	4,515	0.19
EUR	4,350,000	TDC Net AS, 5.06%, 31/05/2028	4,472	0.18
		Total Denmark	**28,199**	**1.16**
		Finland (30 November 2025: 2.17%)		
EUR	2,600,000	Huhtamaki OYJ, 5.12%, 24/11/2028	2,698	0.11
EUR	2,550,000	Metso OYJ, 0.88%, 26/05/2028	2,442	0.10
EUR	4,360,000	Nokia OYJ, 3.12%, 15/05/2028^	4,366	0.18
EUR	8,674,000	Nordea Bank Abp, 0.50%, 02/11/2028	8,164	0.33
EUR	8,718,000	Nordea Bank Abp, 4.12%, 05/05/2028	8,897	0.37
EUR	4,349,000	OP Corporate Bank PLC, 0.38%, 16/06/2028	4,122	0.17
EUR	4,375,000	OP Corporate Bank PLC, 0.38%, 08/12/2028	4,079	0.17
EUR	5,655,000	OP Corporate Bank PLC, 4.00%, 13/06/2028	5,766	0.24
EUR	5,300,000	Teollisuuden Voima OYJ, 1.37%, 23/06/2028	5,118	0.21
EUR	6,589,000	UPM-Kymmene OYJ, 0.13%, 19/11/2028	6,135	0.25
		Total Finland	**51,787**	**2.13**
		France (30 November 2025: 18.96%)		
EUR	5,300,000	Abertis France SAS, 0.63%, 14/09/2028	5,007	0.21
EUR	6,000,000	Accor SA, 2.37%, 29/11/2028	5,905	0.24
EUR	8,700,000	Air Liquide Finance SA, 1.25%, 13/06/2028	8,441	0.35
EUR	4,300,000	APRR SA, 0.00%, 19/06/2028	4,052	0.17
EUR	6,100,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	5,914	0.24
EUR	4,270,000	AXA SA, 1.13%, 15/05/2028	4,149	0.17
EUR	8,700,000	Ayvens SA, 3.87%, 24/01/2028	8,820	0.36
EUR	8,400,000	Ayvens SA, 4.87%, 06/10/2028	8,719	0.36
EUR	6,500,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	6,155	0.25
EUR	8,700,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	8,202	0.34
EUR	12,900,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	12,164	0.50
EUR	9,000,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028^	8,725	0.36
EUR	4,400,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	4,341	0.18
EUR	8,700,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	8,821	0.36
EUR	4,400,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	4,474	0.18
EUR	8,621,000	BNP Paribas SA, 1.50%, 23/05/2028	8,377	0.34
EUR	8,611,000	BNP Paribas SA, 1.50%, 25/05/2028	8,376	0.34
EUR	8,700,000	Bouygues SA, 1.13%, 24/07/2028	8,373	0.34
EUR	8,600,000	BPCE SA, 1.00%, 05/10/2028	8,247	0.34
EUR	6,600,000	BPCE SA, 1.63%, 31/01/2028	6,453	0.27
EUR	10,900,000	BPCE SA, 3.50%, 25/01/2028	10,990	0.45
EUR	4,300,000	BPCE SA, 4.12%, 10/07/2028	4,400	0.18
EUR	8,600,000	BPCE SA, 4.37%, 13/07/2028	8,816	0.36

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	4,400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	4,180	0.17
EUR	4,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	4,193	0.17
EUR	4,300,000	Capgemini SE, 1.75%, 18/04/2028	4,211	0.17
EUR	4,300,000	Capgemini SE, 2.50%, 25/09/2028	4,248	0.17
EUR	4,300,000	Carrefour SA, 2.87%, 08/12/2028	4,274	0.18
EUR	7,300,000	Carrefour SA, 4.12%, 12/10/2028	7,462	0.31
EUR	6,000,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	5,864	0.24
EUR	4,400,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028^	4,332	0.18
EUR	6,000,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	5,974	0.25
EUR	4,300,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	4,011	0.17
EUR	5,600,000	Cofiroute SA, 0.75%, 09/09/2028	5,327	0.22
EUR	8,700,000	Credit Agricole SA, 0.38%, 20/04/2028	8,288	0.34
EUR	4,400,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	4,148	0.17
EUR	4,300,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	4,376	0.18
EUR	13,700,000	Danone SA, 1.21%, 03/11/2028	13,179	0.54
EUR	4,700,000	Elis SA, 1.63%, 03/04/2028	4,584	0.19
EUR	6,500,000	Engie SA, 1.38%, 22/06/2028	6,297	0.26
EUR	10,700,000	EssilorLuxottica SA, 0.50%, 05/06/2028	10,233	0.42
EUR	6,500,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	6,290	0.26
EUR	6,000,000	Indigo Group SAS, 1.63%, 19/04/2028	5,856	0.24
EUR	5,300,000	JCDecaux SE, 2.62%, 24/04/2028	5,244	0.22
EUR	5,200,000	Kering SA, 0.75%, 13/05/2028^	4,982	0.20
EUR	4,000,000	Legrand SA, 0.63%, 24/06/2028	3,814	0.16
EUR	8,700,000	L'Oreal SA, 2.87%, 19/05/2028	8,718	0.36
EUR	3,000,000	Nerval SAS, 3.62%, 20/07/2028	3,025	0.12
EUR	6,500,000	Orange SA, 2.50%, 13/11/2028	6,426	0.26
EUR	5,200,000	Pernod Ricard SA, 3.25%, 02/11/2028^	5,229	0.22
EUR	6,507,000	RCI Banque SA, 4.87%, 14/06/2028	6,698	0.28
EUR	5,637,000	RCI Banque SA, 4.87%, 21/09/2028	5,826	0.24
EUR	2,600,000	SANEF SA, 0.95%, 19/10/2028	2,474	0.10
EUR	5,900,000	Sanofi SA, 1.13%, 05/04/2028	5,738	0.24
EUR	4,300,000	Schneider Electric SE, 3.25%, 12/06/2028	4,327	0.18
EUR	8,700,000	Societe Generale SA, 0.13%, 18/02/2028	8,305	0.34
EUR	6,600,000	Societe Generale SA, 1.38%, 13/01/2028	6,433	0.26
EUR	10,800,000	Societe Generale SA, 2.12%, 27/09/2028	10,567	0.43
EUR	8,600,000	Societe Generale SA, 4.12%, 21/11/2028	8,838	0.36
EUR	4,231,000	Sodexo SA, 1.00%, 17/07/2028	4,064	0.17
EUR	6,600,000	Suez SACA, 4.62%, 03/11/2028	6,801	0.28
EUR	5,100,000	TDF Infrastructure SAS, 5.62%, 21/07/2028	5,290	0.22
EUR	5,900,000	Teleperformance SE, 5.25%, 22/11/2028^	6,154	0.25
EUR	5,700,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	5,465	0.22
EUR	12,500,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028^	11,960	0.49
EUR	5,600,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	5,305	0.22
EUR	4,925,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	4,801	0.20
EUR	5,900,000	Veolia Environnement SA, 1.25%, 15/04/2028	5,712	0.23
EUR	6,800,000	Veolia Environnement SA, 1.25%, 19/05/2028	6,574	0.27
EUR	4,300,000	Vinci SA, 0.00%, 27/11/2028^	4,009	0.17

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	4,812,000	WPP Finance SA, 4.12%, 30/05/2028	4,873	0.20
		Total France	**452,900**	**18.61**
		Germany (30 November 2025: 8.64%)		
EUR	4,300,000	Aareal Bank AG, 0.75%, 18/04/2028^	4,112	0.17
EUR	4,300,000	adidas AG, 0.00%, 05/10/2028	4,035	0.17
EUR	4,401,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028	4,259	0.18
EUR	4,282,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	4,192	0.17
EUR	4,400,000	Amprion GmbH, 3.87%, 07/09/2028	4,466	0.18
EUR	6,600,000	BASF SE, 3.12%, 29/06/2028	6,631	0.27
EUR	6,500,000	Bertelsmann SE & Co. KGaA, 2.00%, 01/04/2028	6,386	0.26
EUR	4,256,000	Commerzbank AG, 1.50%, 28/08/2028^	4,151	0.17
EUR	4,300,000	Commerzbank AG, 1.88%, 28/02/2028	4,224	0.17
EUR	6,500,000	Continental AG, 2.88%, 22/11/2028	6,456	0.27
EUR	6,565,000	Continental AG, 4.00%, 01/06/2028	6,674	0.27
EUR	4,300,000	Covestro AG, 4.75%, 15/11/2028	4,445	0.18
EUR	7,000,000	Deutsche Bank AG, 1.75%, 17/01/2028	6,849	0.28
EUR	4,225,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	4,268	0.18
EUR	6,425,000	Deutsche Pfandbriefbank AG, 3.25%, 01/09/2028	6,311	0.26
EUR	4,225,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028^	4,232	0.17
EUR	6,461,000	Deutsche Post AG, 1.63%, 05/12/2028	6,298	0.26
EUR	2,700,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	2,532	0.10
EUR	5,074,000	E.ON SE, 2.87%, 26/08/2028^	5,075	0.21
EUR	6,400,000	Eurogrid GmbH, 1.50%, 18/04/2028	6,244	0.26
EUR	4,187,000	Evonik Industries AG, 0.75%, 07/09/2028	3,985	0.16
EUR	5,100,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	5,100	0.21
EUR	5,305,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	5,335	0.22
EUR	4,300,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	4,398	0.18
EUR	6,300,000	Hannover Rueck SE, 1.13%, 18/04/2028	6,141	0.25
EUR	10,900,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	10,598	0.44
EUR	6,400,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	6,101	0.25
EUR	4,300,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	4,159	0.17
EUR	6,900,000	Volkswagen Bank GmbH, 2.75%, 19/06/2028	6,831	0.28
EUR	8,500,000	Volkswagen Bank GmbH, 3.62%, 26/11/2028	8,552	0.35
EUR	4,300,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	4,386	0.18
EUR	8,553,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	8,242	0.34
EUR	6,900,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	6,933	0.29
EUR	9,875,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	10,023	0.41
EUR	10,600,000	Vonovia SE, 0.25%, 01/09/2028	9,944	0.41
EUR	4,200,000	Vonovia SE, 1.50%, 14/01/2028	4,098	0.17
EUR	6,000,000	Vonovia SE, 1.88%, 28/06/2028^	5,848	0.24
		Total Germany	**212,514**	**8.73**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Guernsey (30 November 2025: 0.16%)		
EUR	4,000,000	Sirius Real Estate Ltd., 1.75%, 24/11/2028	3,859	0.16
		Total Guernsey	**3,859**	**0.16**
		Iceland (30 November 2025: 0.23%)		
EUR	2,575,000	Arion Banki Hf., 4.62%, 21/11/2028	2,657	0.11
EUR	2,700,000	Islandsbanki Hf., 4.63%, 27/03/2028^	2,764	0.11
		Total Iceland	**5,421**	**0.22**
		Ireland (30 November 2025: 1.50%)		
EUR	4,350,000	CA Auto Bank SpA, 2.75%, 07/07/2028^	4,324	0.18
EUR	5,148,000	CRH Finance DAC, 1.38%, 18/10/2028	4,956	0.20
EUR	6,525,000	Fiserv Funding ULC, 2.87%, 15/06/2028	6,473	0.27
EUR	4,405,000	Fresenius Finance Ireland PLC, 0.50%, 01/10/2028	4,156	0.17
EUR	4,950,000	Grenke Finance PLC, 3.87%, 05/10/2028	4,968	0.20
EUR	5,303,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	5,295	0.22
EUR	6,100,000	Linde PLC, 3.00%, 14/02/2028	6,114	0.25
		Total Ireland	**36,286**	**1.49**
		Italy (30 November 2025: 3.57%)		
EUR	2,425,000	Anima Holding SpA, 1.50%, 22/04/2028	2,346	0.10
EUR	10,475,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	10,168	0.42
EUR	8,647,000	Eni SpA, 0.38%, 14/06/2028^	8,249	0.34
EUR	5,245,000	Eni SpA, 1.13%, 19/09/2028	5,029	0.21
EUR	6,898,000	Eni SpA, 1.63%, 17/05/2028	6,730	0.28
EUR	10,761,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	10,365	0.42
EUR	10,795,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	10,573	0.43
EUR	4,375,000	Italgas SpA, 0.00%, 16/02/2028	4,161	0.17
EUR	7,300,000	Prysmian SpA, 3.62%, 28/11/2028	7,375	0.30
EUR	5,175,000	Snam SpA, 0.00%, 07/12/2028	4,801	0.20
EUR	4,350,000	Snam SpA, 3.37%, 19/02/2028	4,378	0.18
EUR	6,176,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	5,895	0.24
EUR	4,125,000	Unipol Assicurazioni SpA, 3.87%, 01/03/2028	4,160	0.17
		Total Italy	**84,230**	**3.46**
		Japan (30 November 2025: 1.15%)		
EUR	7,021,000	Asahi Group Holdings Ltd., 0.54%, 23/10/2028	6,606	0.27
EUR	4,403,000	Mizuho Financial Group, Inc., 1.60%, 10/04/2028	4,292	0.18
EUR	5,136,000	Mizuho Financial Group, Inc., 4.16%, 20/05/2028	5,248	0.22
EUR	7,375,000	NTT Finance Corp., 0.40%, 13/12/2028	6,896	0.28
EUR	4,150,000	ORIX Corp., 4.47%, 01/06/2028	4,254	0.17
		Total Japan	**27,296**	**1.12**
		Jersey (30 November 2025: 0.18%)		
EUR	4,323,000	Aptiv Swiss Holdings Ltd., 1.60%, 15/09/2028	4,175	0.17
		Total Jersey	**4,175**	**0.17**
		Luxembourg (30 November 2025: 4.73%)		
EUR	4,326,000	ACEF Holding SCA, 0.75%, 14/06/2028	4,118	0.17
EUR	4,175,000	ArcelorMittal SA, 3.12%, 13/12/2028	4,169	0.17
EUR	5,100,000	Aroundtown SA, 1.45%, 09/07/2028^	4,907	0.20
EUR	7,800,000	Becton Dickinson Euro Finance SARL, 0.33%, 13/08/2028	7,372	0.30

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	4,895,000	Blackstone Property Partners Europe Holdings SARL, 1.00%, 04/05/2028	4,677	0.19
EUR	8,626,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	8,231	0.34
EUR	6,428,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	6,297	0.26
EUR	10,020,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	9,863	0.41
EUR	5,228,000	John Deere Cash Management SARL, 1.85%, 02/04/2028^	5,134	0.21
EUR	8,624,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	8,121	0.33
EUR	8,731,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	8,738	0.36
EUR	4,362,000	Nestle Finance International Ltd., 3.00%, 15/03/2028^	4,391	0.18
EUR	15,952,000	Novartis Finance SA, 0.00%, 23/09/2028	14,951	0.62
EUR	4,467,000	Novartis Finance SA, 0.63%, 20/09/2028	4,252	0.18
EUR	6,400,000	Traton Finance Luxembourg SA, 2.87%, 26/08/2028	6,348	0.26
EUR	4,400,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	4,487	0.18
EUR	4,400,000	Tyco Electronics Group SA, 2.50%, 06/05/2028	4,363	0.18
		Total Luxembourg	**110,419**	**4.54**
		Mexico (30 November 2025: 0.22%)		
EUR	5,207,000	America Movil SAB de CV, 2.13%, 10/03/2028	5,123	0.21
		Total Mexico	**5,123**	**0.21**
		Netherlands (30 November 2025: 17.92%)		
EUR	8,700,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	8,844	0.36
EUR	10,900,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	11,220	0.46
EUR	4,400,000	Achmea Bank NV, 2.50%, 06/05/2028	4,354	0.18
EUR	4,450,000	Adecco International Financial Services BV, 0.13%, 21/09/2028^	4,155	0.17
EUR	5,150,000	AGCO International Holdings BV, 0.80%, 06/10/2028	4,859	0.20
EUR	4,219,000	Alcon Finance BV, 2.38%, 31/05/2028	4,177	0.17
EUR	6,500,000	Allianz Finance II BV, 3.00%, 13/03/2028	6,532	0.27
EUR	6,500,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	6,319	0.26
EUR	5,225,000	ASR Nederland NV, 3.62%, 12/12/2028	5,285	0.22
EUR	6,445,000	BMW Finance NV, 1.00%, 22/05/2028	6,207	0.26
EUR	6,535,000	BMW Finance NV, 1.13%, 10/01/2028	6,360	0.26
EUR	8,625,000	BMW Finance NV, 2.62%, 20/05/2028	8,572	0.35
EUR	4,376,000	BMW Finance NV, 3.87%, 04/10/2028	4,463	0.18
EUR	7,365,000	BMW International Investment BV, 3.25%, 17/11/2028	7,410	0.30
EUR	4,400,000	Brenntag Finance BV, 3.75%, 24/04/2028	4,444	0.18
EUR	6,075,000	Bunge Finance Europe BV, 1.00%, 24/09/2028	5,786	0.24
EUR	5,250,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	5,287	0.22
EUR	6,100,000	Coca-Cola HBC Finance BV, 3.37%, 01/10/2028	6,143	0.25
EUR	4,428,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	4,292	0.18
EUR	5,700,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	5,703	0.23
EUR	6,075,000	Danfoss Finance I BV, 0.38%, 28/10/2028	5,697	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	12,960,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	12,646	0.52
EUR	6,283,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028^	6,337	0.26
EUR	6,156,000	Diageo Capital BV, 0.13%, 28/09/2028	5,770	0.24
EUR	4,184,000	DSM BV, 0.25%, 23/06/2028^	3,962	0.16
EUR	8,650,000	DSV Finance BV, 3.12%, 06/11/2028	8,663	0.36
EUR	6,475,000	ENEL Finance International NV, 2.62%, 24/02/2028	6,441	0.26
EUR	6,575,000	ENEL Finance International NV, 3.37%, 23/07/2028	6,620	0.27
EUR	5,150,000	Euronext NV, 2.62%, 26/11/2028	5,102	0.21
EUR	6,280,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	6,005	0.25
EUR	4,045,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028^	3,870	0.16
EUR	4,375,000	Heineken NV, 2.57%, 03/10/2028	4,342	0.18
EUR	4,362,000	IMCD NV, 4.87%, 18/09/2028	4,491	0.18
EUR	8,700,000	ING Bank NV, 2.62%, 01/12/2028	8,623	0.35
EUR	8,700,000	ING Groep NV, 1.38%, 11/01/2028	8,494	0.35
EUR	13,000,000	ING Groep NV, 2.00%, 20/09/2028	12,709	0.52
EUR	6,600,000	JAB Holdings BV, 2.00%, 18/05/2028	6,469	0.27
EUR	4,381,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	4,420	0.18
EUR	5,500,000	Koninklijke KPN NV, 1.13%, 11/09/2028	5,269	0.22
EUR	4,250,000	Koninklijke Philips NV, 1.38%, 02/05/2028	4,123	0.17
EUR	6,101,000	Linde Finance BV, 1.00%, 20/04/2028^	5,914	0.24
EUR	4,270,000	Lseg Netherlands BV, 0.25%, 06/04/2028^	4,059	0.17
EUR	5,675,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	5,620	0.23
EUR	4,400,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	4,153	0.17
EUR	4,300,000	NIBC Bank NV, 6.00%, 16/11/2028	4,583	0.19
EUR	5,732,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	5,430	0.22
EUR	12,500,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	12,383	0.51
EUR	2,675,000	PACCAR Financial Europe BV, 2.50%, 13/11/2028	2,640	0.11
EUR	3,000,000	PACCAR Financial Europe BV, 2.75%, 19/05/2028	2,985	0.12
EUR	4,800,000	Pluxee NV, 3.50%, 04/09/2028	4,824	0.20
EUR	7,342,000	Prosus NV, 1.54%, 03/08/2028^	7,046	0.29
EUR	6,500,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028^	6,459	0.27
EUR	8,664,000	Shell International Finance BV, 0.75%, 15/08/2028	8,269	0.34
EUR	8,765,000	Shell International Finance BV, 1.25%, 12/05/2028	8,497	0.35
EUR	8,750,000	Shell International Finance BV, 1.50%, 07/04/2028	8,550	0.35
EUR	5,759,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028^	5,581	0.23
EUR	8,602,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	8,624	0.35
EUR	8,600,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	8,635	0.36
EUR	6,450,000	Stellantis NV, 3.37%, 19/11/2028	6,441	0.26
EUR	8,538,000	Stellantis NV, 4.50%, 07/07/2028	8,733	0.36

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	5,260,000	Technip Energies NV, 1.13%, 28/05/2028	5,054	0.21
EUR	2,675,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^	2,543	0.10
EUR	2,650,000	Toyota Motor Finance Netherlands BV, 2.63%, 11/12/2028^	2,614	0.11
EUR	7,750,000	Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028	7,766	0.32
EUR	4,781,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028^	4,821	0.20
EUR	6,097,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	5,919	0.24
EUR	5,650,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028^	5,508	0.23
EUR	10,700,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	10,161	0.42
EUR	6,400,000	Volkswagen International Finance NV, 4.25%, 15/02/2028	6,514	0.27
EUR	8,200,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	7,836	0.32
EUR	4,200,000	WPC Eurobond BV, 1.35%, 15/04/2028	4,059	0.17
		Total Netherlands	**442,686**	**18.19**
		New Zealand (30 November 2025: 0.63%)		
EUR	4,375,000	ANZ New Zealand International Ltd., 2.99%, 27/03/2028	4,377	0.18
EUR	4,350,000	ANZ New Zealand International Ltd., 3.53%, 24/01/2028	4,392	0.18
EUR	6,495,000	ASB Bank Ltd., 0.25%, 08/09/2028	6,109	0.25
		Total New Zealand	**14,878**	**0.61**
		Norway (30 November 2025: 0.54%)		
EUR	4,375,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	4,165	0.17
EUR	4,321,000	SpareBank 1 SMN, 0.01%, 18/02/2028	4,110	0.17
EUR	4,259,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	4,415	0.18
		Total Norway	**12,690**	**0.52**
		Poland (30 November 2025: 0.18%)		
EUR	4,275,000	ORLEN SA, 1.13%, 27/05/2028	4,103	0.17
		Total Poland	**4,103**	**0.17**
		Portugal (30 November 2025: 0.44%)		
EUR	6,500,000	EDP SA, 3.88%, 26/06/2028^	6,610	0.27
EUR	3,600,000	Floene Energias SA, 4.87%, 03/07/2028	3,691	0.15
		Total Portugal	**10,301**	**0.42**
		Singapore (30 November 2025: 0.10%)		
EUR	2,525,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	2,408	0.10
		Total Singapore	**2,408**	**0.10**
		Spain (30 November 2025: 4.56%)		
EUR	4,100,000	Amadeus IT Group SA, 1.88%, 24/09/2028	3,997	0.16
EUR	10,800,000	Banco Santander SA, 0.20%, 11/02/2028	10,324	0.43
EUR	10,800,000	Banco Santander SA, 2.12%, 08/02/2028	10,618	0.44
EUR	10,800,000	Banco Santander SA, 3.87%, 16/01/2028	10,964	0.45
EUR	8,600,000	Cellnex Finance Co. SA, 1.50%, 08/06/2028	8,341	0.34
EUR	5,100,000	Colonial SFL Socimi SA, 0.50%, 21/04/2028	4,870	0.20

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Spain (continued)		
EUR	4,300,000	Colonial SFL Socimi SA, 1.35%, 14/10/2028	4,148	0.17
EUR	6,200,000	Enagas Financiaciones SA, 1.38%, 05/05/2028^	6,031	0.25
EUR	4,200,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	3,961	0.16
EUR	5,700,000	Iberdrola Finanzas SA, 2.62%, 30/03/2028	5,676	0.23
EUR	6,500,000	Iberdrola Finanzas SA, 3.12%, 22/11/2028	6,533	0.27
EUR	4,300,000	Open Bank SA, 4.12%, 05/05/2028^	4,396	0.18
EUR	6,000,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	5,700	0.23
EUR	5,500,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.50%, 29/09/2028	5,512	0.23
EUR	10,600,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	10,411	0.43
EUR	6,100,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	6,008	0.25
		Total Spain	**107,490**	**4.42**
		Sweden (30 November 2025: 4.30%)		
EUR	2,675,000	Electrolux AB, 4.50%, 29/09/2028^	2,729	0.11
EUR	6,300,000	EQT AB, 2.38%, 06/04/2028	6,209	0.26
EUR	4,250,000	Lansforsakringar Bank AB, 2.63%, 06/10/2028	4,211	0.17
EUR	3,365,000	Molnlycke Holding AB, 4.25%, 08/09/2028	3,434	0.14
EUR	4,328,000	Sandvik AB, 0.38%, 25/11/2028	4,060	0.17
EUR	8,773,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	8,322	0.34
EUR	8,729,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	8,836	0.36
EUR	8,629,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	8,783	0.36
EUR	4,245,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028^	4,377	0.18
EUR	3,364,000	SKF AB, 3.12%, 14/09/2028	3,366	0.14
EUR	8,588,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	8,065	0.33
EUR	8,725,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	8,796	0.36
EUR	6,608,000	Swedbank AB, 0.20%, 12/01/2028	6,320	0.26
EUR	8,742,000	Swedbank AB, 4.12%, 13/11/2028	8,978	0.37
EUR	6,445,000	Swedbank AB, 4.25%, 11/07/2028	6,602	0.27
EUR	4,453,000	Tele2 AB, 2.13%, 15/05/2028	4,369	0.18
EUR	4,372,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	4,552	0.19
		Total Sweden	**102,009**	**4.19**
		Switzerland (30 November 2025: 0.95%)		
EUR	4,400,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028^	4,565	0.19
EUR	10,562,000	UBS AG, 0.25%, 01/09/2028	9,947	0.41
EUR	8,525,000	UBS Group AG, 0.25%, 24/02/2028	8,134	0.33
		Total Switzerland	**22,646**	**0.93**
		United Kingdom (30 November 2025: 4.94%)		
EUR	3,234,000	Anglo American Capital PLC, 4.50%, 15/09/2028	3,333	0.14
EUR	6,972,000	AstraZeneca PLC, 1.25%, 12/05/2028	6,770	0.28
EUR	5,017,000	BP Capital Markets PLC, 1.59%, 03/07/2028^	4,881	0.20
EUR	8,647,000	BP Capital Markets PLC, 2.52%, 07/04/2028	8,587	0.35
EUR	4,175,000	British Telecommunications PLC, 2.13%, 26/09/2028	4,098	0.17
EUR	6,592,000	Coca-Cola Europacific Partners PLC, 0.20%, 02/12/2028	6,156	0.25
EUR	4,432,000	Coca-Cola Europacific Partners PLC, 1.75%, 26/05/2028	4,333	0.18

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		United Kingdom (continued)		
EUR	6,525,000	Haleon U.K. Capital PLC, 2.87%, 18/09/2028	6,511	0.27
EUR	8,578,000	HSBC Holdings PLC, 3.12%, 07/06/2028	8,569	0.35
EUR	4,244,000	Informa PLC, 1.25%, 22/04/2028	4,091	0.17
EUR	4,225,000	International Distribution Services PLC, 5.25%, 14/09/2028	4,375	0.18
EUR	4,375,000	Mitsubishi HC Capital U.K. PLC, 2.86%, 26/11/2028	4,346	0.18
EUR	4,375,000	Motability Operations Group PLC, 0.13%, 20/07/2028	4,115	0.17
EUR	4,432,000	National Grid Electricity Distribution East Midlands PLC, 3.53%, 20/09/2028	4,476	0.18
EUR	7,291,000	National Grid PLC, 0.25%, 01/09/2028	6,860	0.28
EUR	6,588,000	Nationwide Building Society, 0.25%, 14/09/2028	6,192	0.25
EUR	6,445,000	NatWest Markets PLC, 4.25%, 13/01/2028	6,574	0.27
EUR	6,025,000	Reckitt Benckiser Treasury Services PLC, 2.63%, 10/09/2028	5,975	0.25
EUR	5,726,000	Reckitt Benckiser Treasury Services PLC, 3.62%, 14/09/2028	5,792	0.24
EUR	5,160,000	Rentokil Initial PLC, 0.50%, 14/10/2028	4,861	0.20
EUR	4,125,000	Sage Group PLC, 3.82%, 15/02/2028	4,164	0.17
EUR	5,105,000	Yorkshire Building Society, 0.50%, 01/07/2028	4,843	0.20
		Total United Kingdom	**119,902**	**4.93**
		United States (30 November 2025: 14.92%)		
EUR	6,455,000	AbbVie, Inc., 2.13%, 17/11/2028	6,331	0.26
EUR	3,725,000	AbbVie, Inc., 2.63%, 15/11/2028	3,693	0.15
EUR	4,269,000	Air Products & Chemicals, Inc., 0.50%, 05/05/2028	4,077	0.17
EUR	8,625,000	Alphabet, Inc., 2.38%, 06/11/2028	8,528	0.35
EUR	10,925,000	Amazon.com, Inc., 2.80%, 16/03/2028	10,911	0.45
EUR	9,953,000	American Honda Finance Corp., 0.30%, 07/07/2028	9,390	0.39
EUR	6,925,000	American Honda Finance Corp., 2.85%, 27/06/2028	6,879	0.28
EUR	15,177,000	AT&T, Inc., 1.60%, 19/05/2028	14,781	0.61
EUR	4,181,000	Athene Global Funding, 0.63%, 12/01/2028	3,992	0.16
EUR	5,775,000	Athene Global Funding, 2.88%, 21/07/2028	5,699	0.23
EUR	8,725,000	Bank of America Corp., 4.13%, 12/06/2028	8,916	0.37
EUR	4,364,000	Booking Holdings, Inc., 3.62%, 12/11/2028	4,419	0.18
EUR	6,325,000	Carrier Global Corp., 4.12%, 29/05/2028	6,453	0.27
EUR	5,275,000	Caterpillar Financial Services Corp., 2.52%, 22/08/2028	5,228	0.21
EUR	5,100,000	Caterpillar Financial Services Corp., 2.54%, 20/11/2028^	5,043	0.21
EUR	4,350,000	Cencora, Inc., 2.88%, 22/05/2028	4,336	0.18
EUR	8,735,000	Citigroup, Inc., 1.50%, 26/10/2028	8,419	0.35
EUR	6,475,000	Citigroup, Inc., 1.63%, 21/03/2028	6,328	0.26
EUR	4,175,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	4,028	0.17
EUR	3,914,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028^	3,703	0.15
EUR	8,646,000	Exxon Mobil Corp., 0.52%, 26/06/2028	8,254	0.34
EUR	5,425,000	Fidelity National Information Services, Inc., 1.00%, 03/12/2028	5,145	0.21
EUR	8,725,000	Ford Motor Credit Co. LLC, 3.62%, 27/07/2028	8,756	0.36
EUR	7,325,000	Ford Motor Credit Co. LLC, 4.16%, 21/11/2028^	7,448	0.31
EUR	5,118,000	Ford Motor Credit Co. LLC, 6.12%, 15/05/2028	5,378	0.22

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	5,230,000	General Motors Financial Co., Inc., 0.65%, 07/09/2028^	4,955	0.20
EUR	7,300,000	General Motors Financial Co., Inc., 3.90%, 12/01/2028	7,391	0.30
EUR	6,531,000	Goldman Sachs Group, Inc., 2.00%, 22/03/2028	6,436	0.26
EUR	12,877,000	Goldman Sachs Group, Inc., 2.00%, 01/11/2028	12,609	0.52
EUR	5,175,000	Hyundai Capital America, 2.88%, 26/06/2028^	5,151	0.21
EUR	5,675,000	Illinois Tool Works, Inc., 3.25%, 17/05/2028	5,707	0.23
EUR	11,303,000	International Business Machines Corp., 0.30%, 11/02/2028	10,823	0.44
EUR	4,375,000	International Business Machines Corp., 1.75%, 07/03/2028	4,287	0.18
EUR	4,325,000	John Deere Capital Corp., 2.50%, 11/09/2028	4,288	0.18
EUR	6,500,000	Johnson & Johnson, 1.15%, 20/11/2028	6,252	0.26
EUR	8,567,000	JPMorgan Chase & Co., 2.87%, 24/05/2028^	8,569	0.35
EUR	10,872,000	Kraft Heinz Foods Co., 2.25%, 25/05/2028	10,693	0.44
EUR	5,175,000	Maple Parent Holdings Corp., 3.49%, 26/03/2028	5,199	0.21
EUR	4,386,000	McDonald's Corp., 0.25%, 04/10/2028	4,128	0.17
EUR	6,600,000	McDonald's Corp., 1.75%, 03/05/2028	6,460	0.27
EUR	5,156,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	5,246	0.22
EUR	15,089,000	Microsoft Corp., 3.12%, 06/12/2028	15,188	0.62
EUR	6,400,000	MMS USA Holdings, Inc., 1.25%, 13/06/2028	6,167	0.25
EUR	5,181,000	New York Life Global Funding, 0.25%, 04/10/2028^	4,866	0.20

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	8,653,000	PepsiCo, Inc., 0.50%, 06/05/2028^	8,275	0.34
EUR	6,486,000	PepsiCo, Inc., 0.88%, 18/07/2028	6,214	0.26
EUR	6,925,000	Procter & Gamble Co., 1.20%, 30/10/2028	6,664	0.27
EUR	3,925,000	Procter & Gamble Co., 3.15%, 29/04/2028	3,953	0.16
EUR	1,750,000	Procter & Gamble Co., 3.15%, 29/04/2028	1,763	0.07
EUR	9,200,000	Robert Bosch Finance LLC, 2.75%, 28/05/2028	9,147	0.38
EUR	5,275,000	Stryker Corp., 3.37%, 11/12/2028	5,319	0.22
EUR	5,275,000	Thermo Fisher Scientific, Inc., 1.38%, 12/09/2028^	5,108	0.21
EUR	4,253,000	United Parcel Service, Inc., 1.00%, 15/11/2028	4,069	0.17
EUR	6,458,000	Utah Acquisition Sub, Inc., 3.12%, 22/11/2028	6,421	0.26
EUR	9,163,000	Verizon Communications, Inc., 1.38%, 02/11/2028	8,800	0.36
EUR	10,725,000	Visa, Inc., 2.25%, 15/05/2028	10,604	0.44
		Total United States	**376,887**	**15.49**
Total investments in corporate debt instruments			**2,407,147**	**98.92**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,407,147**	**98.92**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			2,407,147	98.92
Cash and cash collateral			10	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.12%)**		
EUR	61,879	BlackRock ICS Euro Liquid Environmentally Aware Fund~	6,749	0.28
Total cash equivalents			**6,749**	**0.28**
Other assets and liabilities			19,408	0.80
Net asset value attributable to redeemable shareholders			**2,433,314**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.23
Other assets	1.77
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM € ITALY GOVT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.17%)				
Government debt instruments (30 November 2025: 99.17%)				
		Italy (30 November 2025: 99.17%)		
EUR	2,225,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	2,325	16.12
EUR	2,131,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	2,110	14.62
EUR	1,911,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	1,917	13.29
EUR	1,515,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	1,453	10.07
EUR	1,211,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	1,158	8.03
EUR	1,544,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	1,565	10.85

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	1,477,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	1,511	10.47
EUR	1,380,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	1,379	9.56
EUR	897,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028	890	6.17
		Total Italy	**14,308**	**99.18**
Total investments in government debt instruments			**14,308**	**99.18**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**14,308**	**99.18**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			14,308	99.18
Cash			11	0.08
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
EUR	31	BlackRock ICS Euro Liquid Environmentally Aware Fund~	3	0.02
Total cash equivalents			**3**	**0.02**
Other assets and liabilities			105	0.72
Net asset value attributable to redeemable shareholders			**14,427**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.47
Other assets	2.53
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.59%)		
		Corporate debt instruments (30 November 2025: 98.59%)		
		Australia (30 November 2025: 0.50%)		
USD	1,110,000	Commonwealth Bank of Australia, 4.35%, 27/03/2029	1,112	0.19
USD	1,310,000	National Australia Bank Ltd., 4.79%, 10/01/2029^	1,328	0.23
USD	1,225,000	Westpac Banking Corp., 5.05%, 16/04/2029	1,251	0.22
		Total Australia	**3,691**	**0.64**
		Bermuda (30 November 2025: 0.56%)		
USD	720,000	Enstar Group Ltd., 4.95%, 01/06/2029	719	0.13
USD	695,000	Essent Group Ltd., 6.25%, 01/07/2029	717	0.12
USD	625,000	RenaissanceRe Holdings Ltd., 3.60%, 15/04/2029	608	0.11
USD	615,000	SiriusPoint Ltd., 7.00%, 05/04/2029	645	0.11
		Total Bermuda	**2,689**	**0.47**
		Canada (30 November 2025: 3.21%)		
USD	1,150,000	Bank of Nova Scotia, 5.45%, 01/08/2029	1,182	0.20
USD	2,080,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	2,121	0.37
USD	200,000	Canadian National Railway Co., 4.35%, 12/05/2029	200	0.03
USD	670,000	Canadian Pacific Railway Co., 2.88%, 15/11/2029	635	0.11
USD	1,180,000	Canadian Pacific Railway Co., 4.00%, 15/03/2029	1,166	0.20
USD	1,510,000	Enbridge, Inc., 3.12%, 15/11/2029	1,440	0.25
USD	1,110,000	Enbridge, Inc., 5.30%, 05/04/2029	1,131	0.20
USD	545,000	Magna International, Inc., 5.05%, 14/03/2029	552	0.10
USD	1,725,000	National Bank of Canada, 4.50%, 10/10/2029	1,719	0.30
USD	1,150,000	Nutrien Ltd., 4.20%, 01/04/2029	1,141	0.20
USD	2,105,000	Rogers Communications, Inc., 5.00%, 15/02/2029	2,121	0.37
USD	1,750,000	Royal Bank of Canada, 4.95%, 01/02/2029	1,779	0.31
USD	1,165,000	Toronto-Dominion Bank, 4.36%, 23/04/2029	1,160	0.20
USD	1,710,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	1,733	0.30
USD	730,000	Waste Connections, Inc., 3.50%, 01/05/2029	714	0.12
		Total Canada	**18,794**	**3.26**
		Cayman Islands (30 November 2025: 0.15%)		
USD	740,000	Sands China Ltd., 2.85%, 08/03/2029	703	0.12
		Total Cayman Islands	**703**	**0.12**
		Germany (30 November 2025: 0.36%)		
USD	1,625,000	Deutsche Bank AG, 5.41%, 10/05/2029	1,666	0.29
		Total Germany	**1,666**	**0.29**
		Ireland (30 November 2025: 1.18%)		
USD	950,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.13%, 28/02/2029	937	0.16
USD	2,220,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 10/09/2029	2,215	0.38
USD	750,000	Allegion PLC, 3.50%, 01/10/2029	721	0.13
USD	1,240,000	CRH SMW Finance DAC, 5.20%, 21/05/2029	1,266	0.22
USD	1,065,000	Icon Investments Six DAC, 5.85%, 08/05/2029^	1,084	0.19
USD	1,095,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	1,124	0.20
		Total Ireland	**7,347**	**1.28**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Japan (30 November 2025: 2.94%)		
USD	2,905,000	Mitsubishi UFJ Financial Group, Inc., 3.20%, 18/07/2029	2,786	0.48
USD	2,140,000	Mitsubishi UFJ Financial Group, Inc., 3.74%, 07/03/2029^	2,106	0.37
USD	950,000	Nomura Holdings, Inc., 2.71%, 22/01/2029	903	0.16
USD	930,000	Nomura Holdings, Inc., 5.60%, 06/07/2029	952	0.17
USD	920,000	ORIX Corp., 4.65%, 10/09/2029	923	0.16
USD	620,000	Sumitomo Mitsui Financial Group, Inc., 2.47%, 14/01/2029	588	0.10
USD	810,000	Sumitomo Mitsui Financial Group, Inc., 2.72%, 27/09/2029	762	0.13
USD	4,200,000	Sumitomo Mitsui Financial Group, Inc., 3.04%, 16/07/2029	4,003	0.70
USD	1,185,000	Sumitomo Mitsui Financial Group, Inc., 4.11%, 15/01/2029	1,173	0.20
USD	1,240,000	Sumitomo Mitsui Financial Group, Inc., 5.32%, 09/07/2029	1,264	0.22
USD	540,000	Toyota Motor Corp., 2.76%, 02/07/2029	515	0.09
		Total Japan	**15,975**	**2.78**
		Jersey (30 November 2025: 0.19%)		
		Luxembourg (30 November 2025: 0.65%)		
USD	990,000	ArcelorMittal SA, 4.25%, 16/07/2029	982	0.17
USD	1,210,000	DH Europe Finance II SARL, 2.60%, 15/11/2029	1,136	0.20
USD	785,000	Genpact Luxembourg SARL/Genpact USA, Inc., 6.00%, 04/06/2029	805	0.14
USD	665,000	Pentair Finance SARL, 4.50%, 01/07/2029	661	0.11
		Total Luxembourg	**3,584**	**0.62**
		Mexico (30 November 2025: 0.29%)		
USD	1,535,000	America Movil SAB de CV, 3.63%, 22/04/2029	1,491	0.26
		Total Mexico	**1,491**	**0.26**
		Netherlands (30 November 2025: 1.21%)		
USD	760,000	Cooperatieve Rabobank UA, 4.32%, 01/04/2029	761	0.13
USD	1,335,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029	1,341	0.23
USD	665,000	Cooperatieve Rabobank UA, 4.80%, 09/01/2029	672	0.12
USD	1,780,000	ING Groep NV, 4.05%, 09/04/2029	1,760	0.31
USD	1,720,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 18/06/2029	1,705	0.30
USD	645,000	Shell International Finance BV, 2.38%, 07/11/2029	604	0.10
		Total Netherlands	**6,843**	**1.19**
		Singapore (30 November 2025: 0.48%)		
USD	1,015,000	Flex Ltd., 4.88%, 15/06/2029	1,017	0.18
USD	1,040,000	IBM International Capital Pte. Ltd., 4.60%, 05/02/2029	1,043	0.18
USD	630,000	Pepsico Singapore Financing I Pte. Ltd., 4.55%, 16/02/2029	634	0.11
		Total Singapore	**2,694**	**0.47**
		Spain (30 November 2025: 0.53%)		
USD	1,200,000	Banco Bilbao Vizcaya Argentaria SA, 4.15%, 03/03/2029	1,185	0.21
USD	1,315,000	Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029	1,345	0.24

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
USD	1,510,000	Banco Santander SA, 3.31%, 27/06/2029	1,457	0.25
USD	1,000,000	Banco Santander SA, 4.60%, 15/04/2029	997	0.17
		Total Spain	**4,984**	**0.87**
		United Kingdom (30 November 2025: 0.98%)		
USD	940,000	Amcor Group Finance PLC, 5.45%, 23/05/2029	963	0.17
USD	1,535,000	Diageo Capital PLC, 2.38%, 24/10/2029	1,433	0.25
USD	1,630,000	GlaxoSmithKline Capital PLC, 3.37%, 01/06/2029	1,587	0.27
USD	900,000	Royalty Pharma PLC, 5.15%, 02/09/2029	913	0.16
		Total United Kingdom	**4,896**	**0.85**
		United States (30 November 2025: 85.36%)		
USD	1,650,000	3M Co., 2.38%, 26/08/2029	1,547	0.27
USD	3,425,000	Abbott Laboratories, 3.70%, 09/03/2029	3,368	0.59
USD	8,675,000	AbbVie, Inc., 3.20%, 21/11/2029	8,331	1.45
USD	3,940,000	AbbVie, Inc., 4.80%, 15/03/2029	3,984	0.69
USD	2,075,000	Accenture Capital, Inc., 4.05%, 04/10/2029	2,051	0.36
USD	1,385,000	Adobe, Inc., 4.80%, 04/04/2029	1,402	0.24
USD	800,000	AEP Texas, Inc., 5.45%, 15/05/2029	819	0.14
USD	850,000	Agilent Technologies, Inc., 2.75%, 15/09/2029	805	0.14
USD	865,000	Ahold Finance USA LLC, 6.87%, 01/05/2029	917	0.16
USD	1,460,000	Air Products & Chemicals, Inc., 4.60%, 08/02/2029	1,469	0.26
USD	735,000	Airbnb, Inc., 4.40%, 16/03/2029	734	0.13
USD	625,000	Alexandria Real Estate Equities, Inc., 4.50%, 30/07/2029	619	0.11
USD	895,000	Allstate Corp., 5.05%, 24/06/2029	909	0.16
USD	3,660,000	Alphabet, Inc., 3.70%, 15/02/2029	3,611	0.63
USD	2,270,000	Amazon.com, Inc., 3.45%, 13/04/2029	2,224	0.39
USD	4,835,000	Amazon.com, Inc., 4.00%, 13/03/2029	4,800	0.83
USD	2,335,000	Amazon.com, Inc., 4.65%, 01/12/2029	2,358	0.41
USD	510,000	Amcor Flexibles North America, Inc., 4.25%, 08/03/2029	505	0.09
USD	246,655	American Airlines Pass-Through Trust, 3.35%, 15/04/2031	237	0.04
USD	326,312	American Airlines Pass-Through Trust, 3.65%, 15/08/2030	318	0.06
USD	1,845,000	American Express Co., 4.05%, 03/05/2029	1,836	0.32
USD	1,045,000	American Honda Finance Corp., 2.25%, 12/01/2029	985	0.17
USD	1,105,000	American Honda Finance Corp., 4.15%, 08/01/2029	1,093	0.19
USD	1,225,000	American Honda Finance Corp., 4.40%, 05/09/2029	1,215	0.21
USD	1,265,000	American Honda Finance Corp., 4.90%, 13/03/2029^	1,275	0.22
USD	900,000	American National Group, Inc., 5.75%, 01/10/2029	913	0.16
USD	2,358,000	American Tower Corp., 3.80%, 15/08/2029	2,304	0.40
USD	1,285,000	American Tower Corp., 5.20%, 15/02/2029	1,305	0.23
USD	740,000	American Water Capital Corp., 3.45%, 01/06/2029	719	0.12
USD	650,000	American Water Capital Corp., 4.62%, 01/06/2029	653	0.11
USD	2,140,000	Amgen, Inc., 4.05%, 18/08/2029	2,114	0.37
USD	780,000	Amphenol Corp., 4.35%, 01/06/2029	781	0.14
USD	875,000	Amphenol Corp., 5.05%, 05/04/2029	890	0.15
USD	1,185,000	Aon Corp., 3.75%, 02/05/2029	1,160	0.20
USD	1,815,000	Aon North America, Inc., 5.15%, 01/03/2029	1,843	0.32

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,565,000	Apple, Inc., 2.20%, 11/09/2029	2,419	0.42
USD	1,360,000	Apple, Inc., 3.25%, 08/08/2029	1,324	0.23
USD	1,185,000	Applied Materials, Inc., 4.80%, 15/06/2029	1,201	0.21
USD	1,640,000	AppLovin Corp., 5.12%, 01/12/2029	1,659	0.29
USD	1,520,000	ARES Capital Corp., 5.87%, 01/03/2029	1,536	0.27
USD	1,480,000	ARES Capital Corp., 5.95%, 15/07/2029	1,498	0.26
USD	760,000	Arrow Electronics, Inc., 5.15%, 21/08/2029	767	0.13
USD	1,240,000	Ascension Health, 2.53%, 15/11/2029	1,162	0.20
USD	2,175,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029	2,204	0.38
USD	820,000	Atlassian Corp., 5.25%, 15/05/2029	829	0.14
USD	710,000	Atmos Energy Corp., 2.63%, 15/09/2029	671	0.12
USD	680,000	Augusta SpinCo Corp., 4.40%, 23/03/2029	676	0.12
USD	800,000	AutoZone, Inc., 3.75%, 18/04/2029	784	0.14
USD	950,000	AutoZone, Inc., 5.10%, 15/07/2029	965	0.17
USD	980,000	AvalonBay Communities, Inc., 3.30%, 01/06/2029	947	0.16
USD	1,265,000	Avangrid, Inc., 3.80%, 01/06/2029	1,233	0.21
USD	400,000	AXIS Specialty Finance LLC, 3.90%, 15/07/2029	390	0.07
USD	720,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.14%, 07/11/2029	690	0.12
USD	1,035,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.05%, 11/03/2029	1,025	0.18
USD	1,575,000	Bank of New York Mellon Corp., 3.30%, 23/08/2029	1,517	0.26
USD	455,000	Bank of New York Mellon Corp., 3.85%, 26/04/2029	449	0.08
USD	615,000	Baxter International, Inc., 4.45%, 15/02/2029	608	0.11
USD	1,035,000	Becton Dickinson & Co., 4.87%, 08/02/2029	1,043	0.18
USD	925,000	BGC Group, Inc., 6.60%, 10/06/2029	954	0.17
USD	260,000	Blackstone Secured Lending Fund, 5.25%, 04/09/2029	256	0.04
USD	1,465,000	Blue Owl Capital Corp., 5.95%, 15/03/2029	1,464	0.25
USD	1,145,000	Blue Owl Technology Finance Corp., 6.75%, 04/04/2029^	1,150	0.20
USD	715,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	717	0.12
USD	705,000	BorgWarner, Inc., 4.95%, 15/08/2029	713	0.12
USD	1,180,000	Boston Properties LP, 3.40%, 21/06/2029	1,134	0.20
USD	1,895,000	BP Capital Markets America, Inc., 4.70%, 10/04/2029	1,909	0.33
USD	1,215,000	BP Capital Markets America, Inc., 4.87%, 25/11/2029	1,231	0.21
USD	1,240,000	BP Capital Markets America, Inc., 4.97%, 17/10/2029	1,260	0.22
USD	2,510,000	Bristol-Myers Squibb Co., 3.40%, 26/07/2029	2,438	0.42
USD	200,000	Bristol-Myers Squibb Co., 4.90%, 22/02/2029	204	0.04
USD	1,120,000	Brixmor Operating Partnership LP, 4.12%, 15/05/2029	1,105	0.19
USD	1,315,000	Broadcom, Inc., 4.00%, 15/04/2029	1,300	0.23
USD	2,700,000	Broadcom, Inc., 4.75%, 15/04/2029	2,723	0.47
USD	3,475,000	Broadcom, Inc., 5.05%, 12/07/2029	3,536	0.61
USD	1,170,000	Broadridge Financial Solutions, Inc., 2.90%, 01/12/2029	1,097	0.19
USD	755,000	Brunswick Corp., 5.85%, 18/03/2029	775	0.13
USD	1,235,000	Bunge Ltd. Finance Corp., 4.20%, 17/09/2029	1,221	0.21
USD	725,000	Cabot Corp., 4.00%, 01/07/2029	711	0.12
USD	1,675,000	Cadence Design Systems, Inc., 4.30%, 10/09/2029	1,665	0.29
USD	1,185,000	Camden Property Trust, 3.15%, 01/07/2029	1,137	0.20

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,180,000	Campbell's Co., 5.20%, 21/03/2029	1,191	0.21
USD	1,200,000	Cardinal Health, Inc., 5.00%, 15/11/2029	1,214	0.21
USD	1,090,000	Cardinal Health, Inc., 5.12%, 15/02/2029	1,106	0.19
USD	1,285,000	Caterpillar Financial Services Corp., 3.75%, 23/02/2029	1,267	0.22
USD	1,200,000	Caterpillar Financial Services Corp., 4.30%, 15/05/2029	1,200	0.21
USD	980,000	Caterpillar Financial Services Corp., 4.37%, 16/08/2029^	981	0.17
USD	1,505,000	Caterpillar Financial Services Corp., 4.70%, 15/11/2029	1,521	0.26
USD	975,000	Caterpillar Financial Services Corp., 4.85%, 27/02/2029	989	0.17
USD	780,000	Caterpillar, Inc., 2.60%, 19/09/2029	738	0.13
USD	915,000	CBRE Services, Inc., 5.50%, 01/04/2029	937	0.16
USD	685,000	Cencora, Inc., 3.95%, 13/02/2029	675	0.12
USD	975,000	Charles Schwab Corp., 2.75%, 01/10/2029	923	0.16
USD	835,000	Charles Schwab Corp., 3.25%, 22/05/2029	811	0.14
USD	2,500,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.10%, 01/06/2029	2,574	0.45
USD	1,720,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	1,670	0.29
USD	805,000	Chevron USA, Inc., 3.25%, 15/10/2029	779	0.14
USD	800,000	Choice Hotels International, Inc., 3.70%, 01/12/2029	768	0.13
USD	1,155,000	Chubb INA Holdings LLC, 4.65%, 15/08/2029	1,163	0.20
USD	1,410,000	Cigna Group, 5.00%, 15/05/2029	1,431	0.25
USD	4,040,000	Cisco Systems, Inc., 4.85%, 26/02/2029	4,099	0.71
USD	2,605,000	Citibank NA, 4.84%, 06/08/2029	2,636	0.46
USD	890,000	Clorox Co., 4.40%, 01/05/2029	886	0.15
USD	765,000	CNA Financial Corp., 3.90%, 01/05/2029	750	0.13
USD	1,060,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	1,072	0.19
USD	790,000	CNO Financial Group, Inc., 5.25%, 30/05/2029	795	0.14
USD	1,475,000	Coca-Cola Co., 2.13%, 06/09/2029	1,384	0.24
USD	1,100,000	Coca-Cola Consolidated, Inc., 5.25%, 01/06/2029	1,122	0.19
USD	995,000	Comcast Corp., 5.10%, 01/06/2029	1,015	0.18
USD	875,000	CommonSpirit Health, 3.35%, 01/10/2029	838	0.15
USD	720,000	Concentrix Corp., 6.50%, 01/03/2029	707	0.12
USD	1,045,000	ConocoPhillips Co., 6.95%, 15/04/2029	1,117	0.19
USD	1,240,000	Constellation Brands, Inc., 3.15%, 01/08/2029	1,187	0.21
USD	600,000	Constellation Energy Generation LLC, 4.55%, 01/06/2029	599	0.10
USD	1,750,000	Corebridge Financial, Inc., 3.85%, 05/04/2029	1,710	0.30
USD	815,000	Crown Castle, Inc., 3.10%, 15/11/2029	773	0.13
USD	835,000	Crown Castle, Inc., 4.90%, 01/09/2029	840	0.15
USD	1,260,000	Crown Castle, Inc., 5.60%, 01/06/2029	1,291	0.22
USD	835,000	Cummins, Inc., 4.90%, 20/02/2029	847	0.15
USD	2,705,000	CVS Health Corp., 3.25%, 15/08/2029	2,596	0.45
USD	1,555,000	CVS Health Corp., 5.40%, 01/06/2029	1,590	0.28
USD	570,000	Darden Restaurants, Inc., 4.55%, 15/10/2029	567	0.10
USD	860,000	DCP Midstream Operating LP, 5.12%, 15/05/2029	872	0.15
USD	820,000	Deere & Co., 5.37%, 16/10/2029	848	0.15
USD	1,530,000	Dell International LLC/EMC Corp., 4.15%, 15/02/2029	1,517	0.26
USD	2,620,000	Dell International LLC/EMC Corp., 5.30%, 01/10/2029	2,676	0.46

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	855,000	Delta Air Lines, Inc., 3.75%, 28/10/2029	826	0.14
USD	1,780,000	Diamondback Energy, Inc., 3.50%, 01/12/2029	1,726	0.30
USD	615,000	Dick's Sporting Goods, Inc., 4.00%, 01/10/2029	600	0.10
USD	1,485,000	Digital Realty Trust LP, 3.60%, 01/07/2029	1,442	0.25
USD	700,000	Dover Corp., 2.95%, 04/11/2029	665	0.12
USD	1,093,000	Dow Chemical Co., 7.37%, 01/11/2029	1,181	0.21
USD	1,750,000	Eaton Corp., 3.95%, 06/03/2029	1,730	0.30
USD	1,035,000	eBay, Inc., 4.25%, 06/03/2029	1,025	0.18
USD	1,250,000	Ecolab, Inc., 4.60%, 15/06/2029	1,256	0.22
USD	715,000	Edison International, 5.45%, 15/06/2029	721	0.13
USD	935,000	Edison International, 6.95%, 15/11/2029	981	0.17
USD	1,335,000	Elevance Health, Inc., 2.88%, 15/09/2029	1,265	0.22
USD	865,000	Elevance Health, Inc., 5.15%, 15/06/2029	878	0.15
USD	580,000	Eli Lilly & Co., 4.15%, 20/05/2029	579	0.10
USD	1,655,000	Eli Lilly & Co., 4.20%, 14/08/2029	1,652	0.29
USD	1,395,000	Eli Lilly & Co., 4.50%, 09/02/2029	1,407	0.24
USD	1,225,000	Enact Holdings, Inc., 6.25%, 28/05/2029	1,265	0.22
USD	805,000	Energy Transfer LP, 4.15%, 15/09/2029	793	0.14
USD	2,245,000	Energy Transfer LP, 5.25%, 15/04/2029	2,284	0.40
USD	1,680,000	Energy Transfer LP, 5.25%, 01/07/2029	1,711	0.30
USD	2,100,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	2,021	0.35
USD	640,000	EPR Properties, 3.75%, 15/08/2029	617	0.11
USD	1,100,000	Equifax, Inc., 4.80%, 15/09/2029	1,104	0.19
USD	1,930,000	Equinix, Inc., 3.20%, 18/11/2029	1,843	0.32
USD	1,050,000	ERP Operating LP, 3.00%, 01/07/2029	1,005	0.17
USD	505,000	Essential Utilities, Inc., 3.57%, 01/05/2029	490	0.09
USD	670,000	Estee Lauder Cos., Inc., 2.38%, 01/12/2029	624	0.11
USD	700,000	Eversource Energy, 4.25%, 01/04/2029	694	0.12
USD	1,350,000	Eversource Energy, 5.95%, 01/02/2029	1,393	0.24
USD	1,135,000	Exelon Corp., 5.15%, 15/03/2029	1,153	0.20
USD	595,000	Extra Space Storage LP, 3.90%, 01/04/2029	584	0.10
USD	580,000	Extra Space Storage LP, 4.00%, 15/06/2029	570	0.10
USD	1,850,000	Exxon Mobil Corp., 2.44%, 16/08/2029	1,752	0.30
USD	750,000	F&G Annuities & Life, Inc., 6.50%, 04/06/2029	762	0.13
USD	760,000	Federal Realty OP LP, 3.20%, 15/06/2029	729	0.13
USD	1,115,000	FedEx Corp., 3.10%, 05/08/2029	1,068	0.19
USD	415,000	FedEx Corp., 3.10%, 05/08/2029	397	0.07
USD	435,000	Fedex Freight Holding Co., Inc., 4.30%, 15/03/2029	429	0.07
USD	815,000	Fidelity National Information Services, Inc., 3.75%, 21/05/2029	792	0.14
USD	2,870,000	Fidelity National Information Services, Inc., 4.55%, 10/03/2029	2,855	0.50
USD	4,580,000	Fiserv, Inc., 3.50%, 01/07/2029	4,404	0.77
USD	1,110,000	Florida Power & Light Co., 5.15%, 15/06/2029	1,133	0.20
USD	2,115,000	Ford Motor Credit Co. LLC, 4.97%, 06/04/2029	2,100	0.36
USD	2,215,000	Ford Motor Credit Co. LLC, 5.11%, 03/05/2029	2,209	0.38
USD	1,510,000	Ford Motor Credit Co. LLC, 5.30%, 06/09/2029	1,511	0.26
USD	2,565,000	Ford Motor Credit Co. LLC, 5.80%, 08/03/2029	2,602	0.45
USD	2,145,000	Ford Motor Credit Co. LLC, 5.87%, 07/11/2029	2,179	0.38
USD	1,055,000	Fortune Brands Innovations, Inc., 3.25%, 15/09/2029	1,007	0.17
USD	885,000	GATX Corp., 4.70%, 01/04/2029	887	0.15

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,685,000	GE HealthCare Technologies, Inc., 4.80%, 14/08/2029	1,695	0.29
USD	1,545,000	General Motors Co., 5.40%, 15/10/2029	1,578	0.27
USD	1,830,000	General Motors Financial Co., Inc., 4.30%, 06/04/2029	1,811	0.31
USD	1,075,000	General Motors Financial Co., Inc., 4.75%, 06/04/2029	1,077	0.19
USD	1,655,000	General Motors Financial Co., Inc., 4.90%, 06/10/2029	1,664	0.29
USD	2,195,000	General Motors Financial Co., Inc., 5.55%, 15/07/2029	2,247	0.39
USD	1,140,000	Genuine Parts Co., 4.95%, 15/08/2029	1,136	0.20
USD	1,470,000	Gilead Sciences, Inc., 4.40%, 20/05/2029	1,470	0.26
USD	1,300,000	Gilead Sciences, Inc., 4.80%, 15/11/2029	1,316	0.23
USD	1,685,000	Global Payments, Inc., 3.20%, 15/08/2029	1,595	0.28
USD	945,000	Global Payments, Inc., 5.30%, 15/08/2029	954	0.17
USD	1,185,000	Golub Capital BDC, Inc., 6.00%, 15/07/2029	1,189	0.21
USD	935,000	GXO Logistics, Inc., 6.25%, 06/05/2029	967	0.17
USD	1,840,000	Haleon U.S. Capital LLC, 3.38%, 24/03/2029	1,786	0.31
USD	990,000	Hartford Insurance Group, Inc., 2.80%, 19/08/2029	938	0.16
USD	1,395,000	Hasbro, Inc., 3.90%, 19/11/2029	1,360	0.24
USD	695,000	HCA, Inc., 3.38%, 15/03/2029	673	0.12
USD	3,135,000	HCA, Inc., 4.12%, 15/06/2029	3,089	0.54
USD	1,000,000	Healthpeak OP LLC, 3.50%, 15/07/2029	966	0.17
USD	515,000	Helmerich & Payne, Inc., 4.85%, 01/12/2029	515	0.09
USD	240,000	Hercules Capital, Inc., 5.35%, 10/02/2029	237	0.04
USD	420,000	Hershey Co., 2.45%, 15/11/2029	394	0.07
USD	810,000	Hess Corp., 7.87%, 01/10/2029	896	0.16
USD	2,805,000	Hewlett Packard Enterprise Co., 4.55%, 15/10/2029	2,798	0.49
USD	945,000	Hewlett Packard Enterprise Co., 4.60%, 23/03/2029	945	0.16
USD	315,000	Highwoods Realty LP, 4.20%, 15/04/2029	309	0.05
USD	2,590,000	Home Depot, Inc., 2.95%, 15/06/2029	2,491	0.43
USD	1,925,000	Home Depot, Inc., 4.75%, 25/06/2029	1,949	0.34
USD	1,360,000	Home Depot, Inc., 4.90%, 15/04/2029	1,381	0.24
USD	420,000	Howmet Aerospace, Inc., 3.90%, 15/04/2029	413	0.07
USD	1,585,000	HP, Inc., 4.00%, 15/04/2029	1,559	0.27
USD	795,000	Humana, Inc., 3.13%, 15/08/2029	761	0.13
USD	920,000	Humana, Inc., 3.70%, 23/03/2029	898	0.16
USD	945,000	Hyatt Hotels Corp., 5.25%, 30/06/2029	960	0.17
USD	845,000	IDEX Corp., 4.95%, 01/09/2029	852	0.15
USD	1,110,000	Ingersoll Rand, Inc., 5.18%, 15/06/2029	1,132	0.20
USD	3,170,000	Intel Corp., 2.45%, 15/11/2029	2,953	0.51
USD	1,410,000	Intel Corp., 4.00%, 05/08/2029	1,386	0.24
USD	2,315,000	Intercontinental Exchange, Inc., 4.35%, 15/06/2029	2,306	0.40
USD	5,085,000	International Business Machines Corp., 3.50%, 15/05/2029	4,958	0.86
USD	700,000	International Business Machines Corp., 4.00%, 03/02/2029	693	0.12
USD	2,100,000	IQVIA, Inc., 6.25%, 01/02/2029	2,174	0.38
USD	545,000	Jabil, Inc., 4.20%, 01/02/2029	538	0.09
USD	610,000	Jabil, Inc., 5.45%, 01/02/2029	620	0.11
USD	1,240,000	John Deere Capital Corp., 2.80%, 18/07/2029	1,185	0.21
USD	965,000	John Deere Capital Corp., 3.35%, 18/04/2029	941	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	975,000	John Deere Capital Corp., 3.45%, 07/03/2029	955	0.17
USD	375,000	John Deere Capital Corp., 3.90%, 09/03/2029	371	0.06
USD	785,000	John Deere Capital Corp., 4.13%, 18/01/2029	782	0.14
USD	1,475,000	John Deere Capital Corp., 4.50%, 16/01/2029	1,484	0.26
USD	1,365,000	John Deere Capital Corp., 4.85%, 11/06/2029	1,386	0.24
USD	570,000	John Deere Capital Corp., 4.85%, 11/10/2029	582	0.10
USD	1,670,000	Johnson & Johnson, 4.80%, 01/06/2029	1,702	0.30
USD	200,000	Johnson & Johnson, 6.95%, 01/09/2029	217	0.04
USD	775,000	Juniper Networks, Inc., 3.75%, 15/08/2029	752	0.13
USD	1,435,000	Keurig Dr. Pepper, Inc., 3.95%, 15/04/2029	1,408	0.24
USD	1,495,000	Keurig Dr. Pepper, Inc., 5.05%, 15/03/2029	1,510	0.26
USD	560,000	Keybank National Association, 3.90%, 13/04/2029	547	0.10
USD	1,030,000	KeyCorp, 2.55%, 01/10/2029	963	0.17
USD	670,000	Keysight Technologies, Inc., 3.00%, 30/10/2029	637	0.11
USD	560,000	Kilroy Realty LP, 4.25%, 15/08/2029	543	0.09
USD	1,210,000	Kimberly-Clark Corp., 3.20%, 25/04/2029	1,172	0.20
USD	1,865,000	Kinder Morgan, Inc., 5.00%, 01/02/2029	1,889	0.33
USD	770,000	Kinder Morgan, Inc., 5.10%, 01/08/2029	782	0.14
USD	970,000	Laboratory Corp. of America Holdings, 2.95%, 01/12/2029	919	0.16
USD	1,175,000	Las Vegas Sands Corp., 3.90%, 08/08/2029	1,136	0.20
USD	705,000	Las Vegas Sands Corp., 6.00%, 15/08/2029	725	0.13
USD	855,000	Lear Corp., 4.25%, 15/05/2029	845	0.15
USD	2,495,000	Lowe's Cos., Inc., 3.65%, 05/04/2029	2,440	0.42
USD	415,000	Lowe's Cos., Inc., 6.50%, 15/03/2029	437	0.08
USD	525,000	Main Street Capital Corp., 6.95%, 01/03/2029	541	0.09
USD	490,000	Maple Parent Holdings Corp., 4.75%, 26/03/2029	489	0.08
USD	590,000	Markel Group, Inc., 3.35%, 17/09/2029	568	0.10
USD	855,000	Marriott International, Inc., 4.87%, 15/05/2029	863	0.15
USD	1,155,000	Marriott International, Inc., 4.90%, 15/04/2029	1,167	0.20
USD	695,000	Marvell Technology, Inc., 5.75%, 15/02/2029	715	0.12
USD	645,000	MasTec, Inc., 5.90%, 15/06/2029	664	0.12
USD	1,660,000	Mastercard, Inc., 2.95%, 01/06/2029	1,601	0.28
USD	350,000	McCormick & Co., Inc., 4.15%, 15/02/2029	347	0.06
USD	1,710,000	McDonald's Corp., 2.63%, 01/09/2029	1,620	0.28
USD	655,000	McDonald's Corp., 5.00%, 17/05/2029	666	0.12
USD	630,000	McKesson Corp., 4.25%, 15/09/2029	626	0.11
USD	840,000	Merck & Co., Inc., 3.85%, 15/03/2029	831	0.14
USD	1,535,000	Meta Platforms, Inc., 4.30%, 15/08/2029	1,536	0.27
USD	1,835,000	Microchip Technology, Inc., 5.05%, 15/03/2029	1,852	0.32
USD	620,000	Mondelez International, Inc., 4.75%, 20/02/2029	625	0.11
USD	1,005,000	Motorola Solutions, Inc., 4.60%, 23/05/2029	1,006	0.17
USD	860,000	Motorola Solutions, Inc., 5.00%, 15/04/2029	871	0.15
USD	1,020,000	National Rural Utilities Cooperative Finance Corp., 4.05%, 09/02/2029	1,011	0.18
USD	425,000	National Rural Utilities Cooperative Finance Corp., 4.40%, 11/05/2029	425	0.07
USD	765,000	National Rural Utilities Cooperative Finance Corp., 4.85%, 07/02/2029	772	0.13
USD	615,000	National Rural Utilities Cooperative Finance Corp., 5.15%, 15/06/2029	628	0.11
USD	1,160,000	Netflix, Inc., 6.37%, 15/05/2029	1,224	0.21
USD	750,000	Nevada Power Co., 3.70%, 01/05/2029	735	0.13
USD	1,585,000	NextEra Energy Capital Holdings, Inc., 2.75%, 01/11/2029	1,502	0.26

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	925,000	NextEra Energy Capital Holdings, Inc., 3.50%, 01/04/2029	901	0.16
USD	1,210,000	NextEra Energy Capital Holdings, Inc., 4.90%, 15/03/2029	1,224	0.21
USD	1,250,000	NiSource, Inc., 2.95%, 01/09/2029	1,188	0.21
USD	890,000	NiSource, Inc., 5.20%, 01/07/2029	905	0.16
USD	530,000	NMI Holdings, Inc., 6.00%, 15/08/2029	542	0.09
USD	655,000	Norfolk Southern Corp., 2.55%, 01/11/2029	615	0.11
USD	1,025,000	Northern Trust Corp., 3.15%, 03/05/2029	995	0.17
USD	780,000	NOV, Inc., 3.60%, 01/12/2029	755	0.13
USD	1,710,000	Novartis Capital Corp., 3.80%, 18/09/2029	1,680	0.29
USD	1,665,000	Novartis Capital Corp., 4.10%, 16/03/2029	1,656	0.29
USD	665,000	NSTAR Electric Co., 3.25%, 15/05/2029	644	0.11
USD	660,000	Omega Healthcare Investors, Inc., 3.63%, 01/10/2029	634	0.11
USD	290,000	Omnicom Group, Inc., 4.20%, 02/03/2029	286	0.05
USD	1,020,000	Oncor Electric Delivery Co. LLC, 4.65%, 01/11/2029	1,025	0.18
USD	960,000	ONE Gas, Inc., 5.10%, 01/04/2029	976	0.17
USD	1,055,000	ONEOK, Inc., 3.40%, 01/09/2029	1,014	0.18
USD	890,000	ONEOK, Inc., 4.40%, 15/10/2029	883	0.15
USD	720,000	ONEOK, Inc., 5.37%, 01/06/2029	732	0.13
USD	2,385,000	Oracle Corp., 4.20%, 27/09/2029	2,325	0.40
USD	4,940,000	Oracle Corp., 4.55%, 04/02/2029	4,891	0.85
USD	1,380,000	Oracle Corp., 6.15%, 09/11/2029	1,430	0.25
USD	730,000	O'Reilly Automotive, Inc., 3.90%, 01/06/2029	717	0.12
USD	500,000	Otis Worldwide Corp., 4.49%, 07/05/2029	500	0.09
USD	700,000	Owens Corning, 3.95%, 15/08/2029	688	0.12
USD	690,000	PACCAR Financial Corp., 3.90%, 05/02/2029	686	0.12
USD	655,000	PACCAR Financial Corp., 4.00%, 26/09/2029	651	0.11
USD	785,000	PACCAR Financial Corp., 4.60%, 31/01/2029	794	0.14
USD	465,000	Pacific Gas & Electric Co., 4.20%, 01/03/2029	458	0.08
USD	1,170,000	Pacific Gas & Electric Co., 5.55%, 15/05/2029	1,197	0.21
USD	795,000	Pacific Gas & Electric Co., 6.10%, 15/01/2029	820	0.14
USD	1,625,000	Parker-Hannifin Corp., 3.25%, 14/06/2029	1,570	0.27
USD	1,520,000	Parker-Hannifin Corp., 4.50%, 15/09/2029	1,523	0.26
USD	475,000	Patterson-UTI Energy, Inc., 5.15%, 15/11/2029	478	0.08
USD	2,480,000	PayPal Holdings, Inc., 2.85%, 01/10/2029	2,344	0.41
USD	1,350,000	PepsiCo, Inc., 2.63%, 29/07/2029	1,285	0.22
USD	1,530,000	PepsiCo, Inc., 4.50%, 17/07/2029	1,539	0.27
USD	955,000	PepsiCo, Inc., 7.00%, 01/03/2029	1,021	0.18
USD	960,000	Piedmont Natural Gas Co., Inc., 3.50%, 01/06/2029	932	0.16
USD	420,000	Piedmont Operating Partnership LP, 6.87%, 15/07/2029	442	0.08
USD	1,190,000	PNC Bank NA, 2.70%, 22/10/2029	1,120	0.19
USD	2,615,000	PNC Financial Services Group, Inc., 3.45%, 23/04/2029	2,549	0.44
USD	780,000	Polaris, Inc., 6.95%, 15/03/2029^	815	0.14
USD	380,000	PPG Industries, Inc., 2.80%, 15/08/2029	360	0.06
USD	965,000	Principal Financial Group, Inc., 3.70%, 15/05/2029	943	0.16
USD	620,000	Procter & Gamble Co., 4.15%, 24/10/2029	622	0.11
USD	970,000	Procter & Gamble Co., 4.35%, 29/01/2029	976	0.17
USD	480,000	Progressive Corp., 6.62%, 01/03/2029	509	0.09
USD	570,000	Prologis LP, 2.88%, 15/11/2029	541	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	805,000	Providence St. Joseph Health Obligated Group, 2.53%, 01/10/2029	752	0.13
USD	545,000	Public Service Electric & Gas Co., 3.20%, 15/05/2029	528	0.09
USD	1,325,000	Public Service Enterprise Group, Inc., 5.20%, 01/04/2029	1,347	0.23
USD	845,000	Public Storage Operating Co., 3.39%, 01/05/2029	822	0.14
USD	960,000	Quest Diagnostics, Inc., 4.20%, 30/06/2029	951	0.17
USD	1,085,000	Radian Group, Inc., 6.20%, 15/05/2029	1,122	0.19
USD	750,000	Realty Income Corp., 3.25%, 15/06/2029	723	0.13
USD	770,000	Realty Income Corp., 3.95%, 01/02/2029	760	0.13
USD	810,000	Realty Income Corp., 4.00%, 15/07/2029	797	0.14
USD	720,000	Realty Income Corp., 4.75%, 15/02/2029	725	0.13
USD	685,000	Regency Centers LP, 2.95%, 15/09/2029	653	0.11
USD	925,000	Reinsurance Group of America, Inc., 3.90%, 15/05/2029	908	0.16
USD	1,290,000	Republic Services, Inc., 4.87%, 01/04/2029	1,306	0.23
USD	650,000	Republic Services, Inc., 5.00%, 15/11/2029	661	0.11
USD	1,335,000	Revvity, Inc., 3.30%, 15/09/2029	1,279	0.22
USD	380,000	Rohm & Haas Co., 7.85%, 15/07/2029	413	0.07
USD	1,290,000	Roper Technologies, Inc., 2.95%, 15/09/2029	1,222	0.21
USD	755,000	Roper Technologies, Inc., 4.50%, 15/10/2029	749	0.13
USD	510,000	Ryder System, Inc., 4.90%, 01/12/2029	514	0.09
USD	550,000	Ryder System, Inc., 4.95%, 01/09/2029	556	0.10
USD	960,000	Ryder System, Inc., 5.37%, 15/03/2029	981	0.17
USD	525,000	Ryder System, Inc., 5.50%, 01/06/2029	538	0.09
USD	800,000	S&P Global, Inc., 2.50%, 01/12/2029	749	0.13
USD	1,705,000	S&P Global, Inc., 2.95%, 01/03/2029	1,639	0.28
USD	1,675,000	S&P Global, Inc., 4.25%, 01/05/2029	1,667	0.29
USD	660,000	Sabra Health Care LP, 3.90%, 15/10/2029	640	0.11
USD	5,975,000	Salesforce, Inc., 4.65%, 15/03/2029	5,987	1.04
USD	880,000	Sempra, 3.70%, 01/04/2029	859	0.15
USD	1,335,000	Shell Finance U.S., Inc., 2.38%, 07/11/2029	1,251	0.22
USD	1,450,000	Sherwin-Williams Co., 2.95%, 15/08/2029	1,382	0.24
USD	2,150,000	Simon Property Group LP, 2.45%, 13/09/2029	2,015	0.35
USD	470,000	Sixth Street Specialty Lending, Inc., 6.12%, 01/03/2029	477	0.08
USD	1,234,000	Solventum Corp., 5.40%, 01/03/2029	1,258	0.22
USD	715,000	Sonoco Products Co., 4.60%, 01/09/2029	713	0.12
USD	1,585,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	1,594	0.28
USD	1,025,000	Southern California Edison Co., 2.85%, 01/08/2029	967	0.17
USD	1,525,000	Southern California Edison Co., 5.15%, 01/06/2029	1,540	0.27
USD	500,000	Southern California Edison Co., 6.65%, 01/04/2029	520	0.09
USD	1,610,000	Starbucks Corp., 3.55%, 15/08/2029	1,571	0.27
USD	1,235,000	State Street Bank & Trust Co., 4.78%, 23/11/2029	1,253	0.22
USD	1,135,000	Stryker Corp., 4.25%, 11/09/2029	1,127	0.20
USD	825,000	Sumisho Air Lease Corp., 3.25%, 01/10/2029	784	0.14
USD	1,260,000	Sumisho Air Lease Corp., 4.50%, 24/03/2029	1,252	0.22
USD	720,000	Sumisho Air Lease Corp., 5.10%, 01/03/2029	726	0.13
USD	575,000	Take-Two Interactive Software, Inc., 5.40%, 12/06/2029	587	0.10
USD	905,000	Tampa Electric Co., 4.90%, 01/03/2029	914	0.16

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,720,000	Targa Resources Corp., 6.15%, 01/03/2029	1,789	0.31
USD	1,590,000	Target Corp., 3.38%, 15/04/2029	1,552	0.27
USD	1,290,000	Texas Instruments, Inc., 2.25%, 04/09/2029	1,208	0.21
USD	955,000	Texas Instruments, Inc., 4.60%, 08/02/2029	965	0.17
USD	1,585,000	Thermo Fisher Scientific, Inc., 2.60%, 01/10/2029	1,496	0.26
USD	905,000	T-Mobile USA, Inc., 2.40%, 15/03/2029	855	0.15
USD	1,035,000	T-Mobile USA, Inc., 4.20%, 01/10/2029	1,025	0.18
USD	580,000	Toll Brothers Finance Corp., 3.80%, 01/11/2029	565	0.10
USD	865,000	Toyota Motor Credit Corp., 3.65%, 08/01/2029	851	0.15
USD	1,020,000	Toyota Motor Credit Corp., 4.05%, 13/03/2029	1,012	0.18
USD	1,310,000	Toyota Motor Credit Corp., 4.45%, 29/06/2029	1,311	0.23
USD	1,770,000	Toyota Motor Credit Corp., 4.55%, 09/08/2029	1,776	0.31
USD	1,140,000	Toyota Motor Credit Corp., 4.65%, 05/01/2029	1,148	0.20
USD	1,575,000	Toyota Motor Credit Corp., 5.05%, 16/05/2029	1,604	0.28
USD	1,275,000	Truist Financial Corp., 3.88%, 19/03/2029	1,250	0.22
USD	545,000	TSMC Arizona Corp., 4.13%, 22/04/2029	542	0.09
USD	915,000	Tyson Foods, Inc., 5.40%, 15/03/2029	935	0.16
USD	1,925,000	U.S. Bancorp, 3.00%, 30/07/2029	1,836	0.32
USD	1,260,000	Unilever Capital Corp., 2.13%, 06/09/2029	1,179	0.20
USD	940,000	Union Pacific Corp., 6.62%, 01/02/2029	995	0.17
USD	840,000	United Parcel Service, Inc., 2.50%, 01/09/2029	792	0.14
USD	1,475,000	UnitedHealth Group, Inc., 2.88%, 15/08/2029	1,409	0.24
USD	1,390,000	UnitedHealth Group, Inc., 4.00%, 15/05/2029	1,374	0.24
USD	660,000	UnitedHealth Group, Inc., 4.70%, 15/04/2029	666	0.12
USD	640,000	Unum Group, 4.00%, 15/06/2029	629	0.11
USD	700,000	Valero Energy Corp., 4.00%, 01/04/2029	689	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,060,000	Visa, Inc., 3.80%, 12/02/2029	1,050	0.18
USD	665,000	Vulcan Materials Co., 4.95%, 01/12/2029	673	0.12
USD	730,000	Walmart, Inc., 2.38%, 24/09/2029	689	0.12
USD	965,000	Walmart, Inc., 3.25%, 08/07/2029	942	0.16
USD	435,000	Walmart, Inc., 4.00%, 30/04/2029	433	0.08
USD	3,095,000	Walt Disney Co., 2.00%, 01/09/2029	2,876	0.50
USD	1,615,000	Walt Disney Co., 3.75%, 14/03/2029	1,593	0.28
USD	755,000	Waste Management, Inc., 2.00%, 01/06/2029	704	0.12
USD	1,420,000	Waste Management, Inc., 4.87%, 15/02/2029	1,439	0.25
USD	805,000	Wells Fargo & Co., 7.95%, 15/11/2029	885	0.15
USD	605,000	Western Union Co., 4.75%, 15/06/2029	601	0.10
USD	1,065,000	Weyerhaeuser Co., 4.00%, 15/11/2029	1,043	0.18
USD	830,000	Williams Cos., Inc., 4.80%, 15/11/2029	836	0.15
USD	1,690,000	Williams Cos., Inc., 4.90%, 15/03/2029	1,705	0.30
USD	1,045,000	Willis North America, Inc., 2.95%, 15/09/2029	992	0.17
USD	260,000	Wintrust Financial Corp., 4.85%, 06/06/2029	256	0.04
USD	1,340,000	Workday, Inc., 3.70%, 01/04/2029^	1,306	0.23
USD	585,000	WP Carey, Inc., 3.85%, 15/07/2029	572	0.10
USD	510,000	Zions Bancorp NA, 3.25%, 29/10/2029	479	0.08
		Total United States	**494,075**	**85.85**
Total investments in corporate debt instruments			**569,432**	**98.95**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**569,432**	**98.95**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.02%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.02%)							
MXN Hedged (Acc)							
MXN	115,556,518	USD	6,584,024	State Street Bank and Trust Company	01/06/2026	80	0.01
Total unrealised gain						**80**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**80**	**0.01**
MXN Hedged (Acc)							
USD	111,147	MXN	1,950,753	State Street Bank and Trust Company	01/06/2026	(2)	0.00
Total unrealised loss						**(2)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2)**	**0.00**
Total over-the-counter financial derivative instruments						**78**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			569,512	98.96
Total financial liabilities at fair value through profit or loss			(2)	0.00
Cash and cash collateral			12	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.42%)**		
USD	7,841	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	785	0.14
Total cash equivalents			**785**	**0.14**
Other assets and liabilities			5,198	0.90
Net asset value attributable to redeemable shareholders			**575,505**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.15
Transferable securities dealt in on another regulated market	0.70
Over-the-counter financial derivative instruments	0.01
Other assets	2.14
Total assets	**100.00**

iSHARES IBONDS DEC 2029 TERM $ TREASURY UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.04%)				
Government debt instruments (30 November 2025: 99.04%)				
		United States (30 November 2025: 99.04%)		
USD	700	U.S. Treasury Bonds, 5.25%, 15/02/2029	1	0.01
USD	45,800	U.S. Treasury Bonds, 6.12%, 15/08/2029	49	0.28
USD	680,400	U.S. Treasury Notes, 2.63%, 15/02/2029	656	3.69
USD	602,700	U.S. Treasury Notes, 2.38%, 15/05/2029	575	3.23
USD	520,900	U.S. Treasury Notes, 1.63%, 15/08/2029	483	2.72
USD	268,400	U.S. Treasury Notes, 1.75%, 15/11/2029	248	1.39
USD	665,200	U.S. Treasury Notes, 1.75%, 31/01/2029	627	3.52
USD	575,200	U.S. Treasury Notes, 1.88%, 28/02/2029	543	3.05
USD	601,900	U.S. Treasury Notes, 2.38%, 31/03/2029	575	3.23
USD	534,300	U.S. Treasury Notes, 2.88%, 30/04/2029	517	2.91
USD	496,100	U.S. Treasury Notes, 2.75%, 31/05/2029	478	2.69
USD	491,700	U.S. Treasury Notes, 3.25%, 30/06/2029	480	2.70
USD	419,600	U.S. Treasury Notes, 2.63%, 31/07/2029	402	2.26
USD	386,900	U.S. Treasury Notes, 3.13%, 31/08/2029	376	2.11
USD	410,800	U.S. Treasury Notes, 3.87%, 30/09/2029	408	2.29
USD	380,900	U.S. Treasury Notes, 4.00%, 31/10/2029	380	2.14
USD	393,800	U.S. Treasury Notes, 3.87%, 30/11/2029	391	2.20
USD	739,300	U.S. Treasury Notes, 4.00%, 31/01/2029	738	4.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	731,200	U.S. Treasury Notes, 4.25%, 28/02/2029	735	4.13
USD	825,700	U.S. Treasury Notes, 4.12%, 31/03/2029	827	4.65
USD	861,500	U.S. Treasury Notes, 4.62%, 30/04/2029	875	4.92
USD	861,500	U.S. Treasury Notes, 4.50%, 31/05/2029	872	4.90
USD	858,700	U.S. Treasury Notes, 4.25%, 30/06/2029	863	4.85
USD	800,400	U.S. Treasury Notes, 4.00%, 31/07/2029	799	4.49
USD	802,500	U.S. Treasury Notes, 3.63%, 31/08/2029	791	4.45
USD	721,100	U.S. Treasury Notes, 3.50%, 30/09/2029	708	3.98
USD	719,100	U.S. Treasury Notes, 4.12%, 31/10/2029	720	4.05
USD	743,600	U.S. Treasury Notes, 4.12%, 30/11/2029	745	4.19
USD	698,000	U.S. Treasury Notes, 3.50%, 15/01/2029	689	3.87
USD	114,000	U.S. Treasury Notes, 3.50%, 15/02/2029	112	0.63
USD	270,000	U.S. Treasury Notes, 3.50%, 15/03/2029	266	1.50
USD	660,000	U.S. Treasury Notes, 3.87%, 15/04/2029	657	3.69
		Total United States	**17,586**	**98.87**
Total investments in government debt instruments			**17,586**	**98.87**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**17,586**	**98.87**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.10%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.10%)							
MXN Hedged (Acc)							
MXN	15,810,240	USD	900,815	State Street Bank and Trust Company	01/06/2026	11	0.06
Total unrealised gain						**11**	**0.06**
Total unrealised gain on over-the-counter forward currency contracts						**11**	**0.06**
Total over-the-counter financial derivative instruments						**11**	**0.06**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			17,597	98.93
Cash			10	0.06
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)**		
USD	112	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	11	0.06
Total cash equivalents			**11**	**0.06**
Other assets and liabilities			170	0.95
Net asset value attributable to redeemable shareholders			**17,788**	**100.00**

~ Investment in related party.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM $ TREASURY UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.86
Over-the-counter financial derivative instruments	0.06
Other assets	1.08
Total assets	**100.00**

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.74%)		
		Corporate debt instruments (30 November 2025: 98.74%)		
		Australia (30 November 2025: 1.21%)		
EUR	2,100,000	Macquarie Bank Ltd., 3.20%, 17/09/2029^	2,108	0.25
EUR	1,650,000	Macquarie Group Ltd., 0.94%, 19/01/2029	1,559	0.18
EUR	2,500,000	Toyota Finance Australia Ltd., 2.68%, 16/01/2029	2,474	0.29
EUR	2,100,000	Transurban Finance Co. Pty. Ltd., 1.45%, 16/05/2029	1,999	0.23
EUR	1,625,000	Vicinity Centres Trust, 1.13%, 07/11/2029	1,508	0.18
		Total Australia	**9,648**	**1.13**
		Austria (30 November 2025: 0.40%)		
EUR	1,800,000	Erste Group Bank AG, 0.25%, 14/09/2029^	1,639	0.19
EUR	1,600,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	1,658	0.20
		Total Austria	**3,297**	**0.39**
		Belgium (30 November 2025: 0.88%)		
EUR	2,500,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	2,538	0.29
EUR	1,200,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	1,195	0.14
EUR	1,600,000	Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029	1,602	0.19
EUR	1,800,000	VGP NV, 1.50%, 08/04/2029	1,703	0.20
		Total Belgium	**7,038**	**0.82**
		Canada (30 November 2025: 2.40%)		
EUR	3,425,000	Bank of Nova Scotia, 3.50%, 17/04/2029	3,465	0.41
EUR	1,675,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	1,707	0.20
EUR	1,775,000	Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029	1,790	0.21
EUR	1,675,000	Great-West Lifeco, Inc., 4.70%, 16/11/2029	1,755	0.20
EUR	1,775,000	National Bank of Canada, 3.75%, 02/05/2029	1,809	0.21
EUR	4,175,000	Royal Bank of Canada, 2.12%, 26/04/2029	4,067	0.48
EUR	5,000,000	TotalEnergies Capital Canada Ltd., 2.12%, 18/09/2029	4,857	0.57
		Total Canada	**19,450**	**2.28**
		Cayman Islands (30 November 2025: 0.16%)		
EUR	1,825,000	CK Hutchison Europe Finance 21 Ltd., 0.75%, 02/11/2029	1,677	0.20
		Total Cayman Islands	**1,677**	**0.20**
		Denmark (30 November 2025: 1.79%)		
EUR	1,300,000	Carlsberg Breweries AS, 0.88%, 01/07/2029	1,215	0.14
EUR	3,425,000	Carlsberg Breweries AS, 3.00%, 28/08/2029^	3,410	0.40
EUR	1,775,000	H Lundbeck AS, 3.38%, 02/06/2029^	1,776	0.21
EUR	1,700,000	ISS Global AS, 3.87%, 05/06/2029	1,729	0.20
EUR	1,775,000	Nykredit Realkredit AS, 3.87%, 09/07/2029	1,804	0.21
EUR	2,525,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	2,613	0.31
EUR	1,625,000	TDC Net AS, 5.19%, 02/08/2029	1,693	0.20
		Total Denmark	**14,240**	**1.67**
		Finland (30 November 2025: 2.12%)		
EUR	2,075,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	1,942	0.23
EUR	1,840,000	Lumo Kodit OYJ, 0.88%, 28/05/2029	1,699	0.20
EUR	3,525,000	Nordea Bank Abp, 2.50%, 23/05/2029	3,469	0.41
		Corporate debt instruments (continued)		
		Finland (continued)		
EUR	3,285,000	Nordea Bank Abp, 3.37%, 11/06/2029	3,323	0.39
EUR	1,800,000	OP Corporate Bank PLC, 0.63%, 12/11/2029	1,644	0.19
EUR	1,625,000	OP Corporate Bank PLC, 2.87%, 27/11/2029	1,615	0.19
EUR	1,775,000	Stora Enso OYJ, 4.25%, 01/09/2029	1,825	0.21
EUR	1,675,000	UPM-Kymmene OYJ, 2.25%, 23/05/2029	1,631	0.19
		Total Finland	**17,148**	**2.01**
		France (30 November 2025: 21.15%)		
EUR	1,900,000	Abertis France SAS, 1.63%, 18/09/2029	1,802	0.21
EUR	2,000,000	Abertis France SAS, 3.37%, 21/04/2029	2,005	0.23
EUR	1,600,000	Air Liquide Finance SA, 2.63%, 05/11/2029	1,580	0.18
EUR	1,600,000	ARGAN SA, 3.78%, 30/10/2029	1,607	0.19
EUR	2,600,000	Ayvens SA, 3.37%, 16/04/2029	2,614	0.31
EUR	2,500,000	Ayvens SA, 3.87%, 16/07/2029	2,547	0.30
EUR	3,300,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	3,178	0.37
EUR	3,300,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	3,163	0.37
EUR	3,300,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	3,231	0.38
EUR	2,600,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	2,670	0.31
EUR	5,000,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	5,136	0.60
EUR	4,900,000	BNP Paribas SA, 1.38%, 28/05/2029	4,653	0.54
EUR	5,000,000	BNP Paribas SA, 3.62%, 01/09/2029	5,058	0.59
EUR	3,200,000	Bouygues SA, 2.25%, 29/06/2029	3,126	0.37
EUR	3,400,000	BPCE SA, 3.87%, 11/01/2029	3,459	0.41
EUR	1,700,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	1,636	0.19
EUR	3,400,000	Capgemini SE, 2.00%, 15/04/2029^	3,295	0.39
EUR	1,000,000	Carmila SA, 1.63%, 01/04/2029	956	0.11
EUR	2,600,000	Carrefour SA, 2.38%, 30/10/2029	2,542	0.30
EUR	1,600,000	Carrefour SA, 2.87%, 07/05/2029	1,586	0.19
EUR	2,600,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	2,609	0.31
EUR	2,100,000	Covivio Hotels SACA, 1.00%, 27/07/2029^	1,956	0.23
EUR	3,300,000	Credit Agricole SA, 1.00%, 03/07/2029	3,107	0.36
EUR	3,300,000	Credit Agricole SA, 1.13%, 24/02/2029	3,149	0.37
EUR	5,100,000	Credit Agricole SA, 1.75%, 05/03/2029	4,912	0.58
EUR	4,300,000	Credit Agricole SA, 2.00%, 25/03/2029	4,154	0.49
EUR	4,200,000	Credit Agricole SA, 2.50%, 29/08/2029^	4,132	0.48
EUR	1,800,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	1,701	0.20
EUR	1,600,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029^	1,602	0.19
EUR	2,600,000	Danone SA, 0.40%, 10/06/2029	2,409	0.28
EUR	2,800,000	Danone SA, 3.71%, 13/11/2029	2,848	0.33
EUR	3,800,000	Dassault Systemes SE, 0.38%, 16/09/2029	3,492	0.41
EUR	2,100,000	Edenred SE, 1.38%, 18/06/2029^	1,989	0.23
EUR	2,500,000	Engie SA, 0.38%, 26/10/2029	2,285	0.27
EUR	2,100,000	Engie SA, 3.50%, 27/09/2029	2,124	0.25
EUR	4,200,000	EssilorLuxottica SA, 2.87%, 05/03/2029	4,191	0.49
EUR	1,700,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	1,722	0.20
EUR	1,700,000	Imerys SA, 4.75%, 29/11/2029	1,766	0.21
EUR	2,600,000	Kering SA, 3.12%, 27/11/2029	2,589	0.30
EUR	2,500,000	Klepierre SA, 2.00%, 12/05/2029	2,417	0.28

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	2,300,000	Legrand SA, 3.62%, 29/05/2029	2,333	0.27
EUR	2,500,000	L'Oreal SA, 3.37%, 23/11/2029^	2,538	0.30
EUR	3,800,000	LVMH Moet Hennessy Louis Vuitton SE, 2.62%, 07/03/2029	3,769	0.44
EUR	3,300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	3,330	0.39
EUR	1,600,000	Orange SA, 0.13%, 16/09/2029	1,455	0.17
EUR	2,600,000	Orange SA, 2.75%, 19/05/2029^	2,577	0.30
EUR	1,700,000	Pernod Ricard SA, 0.13%, 04/10/2029	1,541	0.18
EUR	2,600,000	Pernod Ricard SA, 1.38%, 07/04/2029^	2,484	0.29
EUR	2,100,000	Publicis Groupe SA, 2.87%, 12/06/2029	2,081	0.24
EUR	2,100,000	RCI Banque SA, 3.37%, 26/07/2029	2,101	0.25
EUR	2,605,000	RCI Banque SA, 4.87%, 02/10/2029	2,719	0.32
EUR	2,200,000	Sanofi SA, 1.25%, 06/04/2029	2,105	0.25
EUR	2,500,000	Sanofi SA, 2.62%, 23/06/2029	2,479	0.29
EUR	3,300,000	Sanofi SA, 3.00%, 05/05/2029	3,310	0.39
EUR	2,500,000	Schneider Electric SE, 2.62%, 02/09/2029	2,467	0.29
EUR	1,900,000	Schneider Electric SE, 3.12%, 13/10/2029^	1,904	0.22
EUR	2,600,000	Societe Generale SA, 0.88%, 24/09/2029	2,405	0.28
EUR	4,300,000	Societe Generale SA, 1.75%, 22/03/2029	4,138	0.48
EUR	3,300,000	Societe Generale SA, 2.62%, 30/05/2029	3,270	0.38
EUR	2,425,000	Sodexo SA, 1.00%, 27/04/2029	2,281	0.27
EUR	2,700,000	TDF Infrastructure SAS, 1.75%, 01/12/2029	2,526	0.30
EUR	1,600,000	Teleperformance SE, 3.75%, 24/06/2029^	1,600	0.19
EUR	3,100,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	2,943	0.34
EUR	1,775,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029^	1,687	0.20
EUR	2,000,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	2,012	0.24
EUR	2,400,000	Veolia Environnement SA, 1.50%, 03/04/2029	2,297	0.27
		Total France	**175,350**	**20.54**
		Germany (30 November 2025: 8.58%)		
EUR	1,600,000	adidas AG, 3.12%, 21/11/2029	1,612	0.19
EUR	2,100,000	Amprion GmbH, 2.75%, 30/09/2029	2,069	0.24
EUR	2,535,000	Bayer AG, 4.25%, 26/08/2029	2,615	0.31
EUR	2,600,000	Bertelsmann SE & Co. KGaA, 3.50%, 29/05/2029^	2,622	0.31
EUR	1,950,000	Continental AG, 2.87%, 09/06/2029	1,932	0.22
EUR	2,055,000	Continental AG, 3.50%, 01/10/2029	2,070	0.24
EUR	2,600,000	Deutsche Boerse AG, 3.75%, 28/09/2029	2,653	0.31
EUR	1,700,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	1,704	0.20
EUR	2,605,000	Deutsche Post AG, 0.75%, 20/05/2029	2,458	0.29
EUR	2,680,000	E.ON SE, 1.62%, 22/05/2029	2,574	0.30
EUR	1,700,000	Eurogrid GmbH, 2.89%, 16/10/2029	1,679	0.20
EUR	1,705,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	1,595	0.19
EUR	1,825,000	Fresenius SE & Co. KGaA, 2.75%, 15/09/2029	1,797	0.21
EUR	1,600,000	Fresenius SE & Co. KGaA, 5.00%, 28/11/2029	1,686	0.20
EUR	1,785,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	1,853	0.22
EUR	1,800,000	Hamburger Sparkasse AG, 4.37%, 12/02/2029	1,857	0.22
EUR	3,200,000	Heidelberg Materials AG, 3.50%, 10/10/2029	3,223	0.38
EUR	1,800,000	HOCHTIEF AG, 0.63%, 26/04/2029	1,678	0.20
EUR	2,600,000	Infineon Technologies AG, 1.63%, 24/06/2029	2,486	0.29
EUR	1,700,000	K&S AG, 4.25%, 19/06/2029	1,736	0.20
EUR	2,000,000	Knorr-Bremse AG, 3.00%, 30/09/2029	1,997	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Germany (continued)		
EUR	5,135,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	4,908	0.57
EUR	1,600,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	1,486	0.17
EUR	2,700,000	SAP SE, 0.38%, 18/05/2029	2,505	0.29
EUR	1,100,000	SAP SE, 3.00%, 03/06/2029	1,100	0.13
EUR	1,600,000	Talanx AG, 4.00%, 25/10/2029	1,643	0.19
EUR	1,700,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	1,538	0.18
EUR	3,000,000	Volkswagen Bank GmbH, 3.12%, 02/10/2029	2,974	0.35
EUR	3,700,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	3,725	0.44
EUR	2,410,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	2,251	0.26
EUR	2,405,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	2,217	0.26
EUR	1,560,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	1,617	0.19
EUR	1,600,000	Vonovia SE, 0.50%, 14/09/2029	1,470	0.17
		Total Germany	**71,330**	**8.35**
		Iceland (30 November 2025: 0.00%)		
EUR	1,075,000	Arion Banki Hf., 3.63%, 15/11/2029	1,079	0.13
		Total Iceland	**1,079**	**0.13**
		Ireland (30 November 2025: 2.55%)		
EUR	1,150,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	1,046	0.12
EUR	2,520,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	2,321	0.27
EUR	1,775,000	Dell Bank International DAC, 3.62%, 24/06/2029	1,792	0.21
EUR	1,670,000	Grenke Finance PLC, 5.12%, 04/01/2029	1,723	0.20
EUR	1,705,000	Grenke Finance PLC, 5.75%, 06/07/2029^	1,796	0.21
EUR	2,525,000	Kerry Group Financial Services Unltd. Co., 0.63%, 20/09/2029	2,326	0.27
EUR	2,900,000	Linde PLC, 2.63%, 18/02/2029	2,874	0.34
EUR	2,600,000	Linde PLC, 3.37%, 12/06/2029	2,626	0.31
EUR	1,825,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	1,674	0.20
EUR	2,575,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	2,547	0.30
		Total Ireland	**20,725**	**2.43**
		Italy (30 November 2025: 4.11%)		
EUR	2,450,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029^	2,337	0.27
EUR	3,450,000	Eni SpA, 3.62%, 29/01/2029	3,505	0.41
EUR	1,775,000	Generali, 3.87%, 29/01/2029	1,813	0.21
EUR	3,365,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	3,239	0.38
EUR	1,800,000	Iren SpA, 0.88%, 14/10/2029^	1,667	0.20
EUR	2,600,000	Italgas SpA, 1.63%, 18/01/2029	2,500	0.29
EUR	3,425,000	Italgas SpA, 3.12%, 08/02/2029	3,423	0.40
EUR	3,350,000	Nexi SpA, 2.13%, 30/04/2029	3,218	0.38
EUR	2,100,000	Pirelli & C SpA, 3.87%, 02/07/2029^	2,138	0.25
EUR	2,950,000	Snam SpA, 0.75%, 20/06/2029	2,749	0.32
EUR	2,275,000	Snam SpA, 4.00%, 27/11/2029	2,334	0.27
EUR	2,000,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	1,842	0.22
EUR	2,595,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029^	2,632	0.31
		Total Italy	**33,397**	**3.91**
		Japan (30 November 2025: 2.07%)		
EUR	1,775,000	Asahi Group Holdings Ltd., 3.38%, 16/04/2029^	1,782	0.21

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
EUR	1,800,000	Mitsubishi UFJ Financial Group, Inc., 0.85%, 19/07/2029	1,678	0.20
EUR	1,700,000	Mizuho Financial Group, Inc., 0.40%, 06/09/2029^	1,558	0.18
EUR	2,925,000	Nomura Holdings, Inc., 3.67%, 06/04/2029	2,950	0.35
EUR	3,375,000	NTT Finance Corp., 2.91%, 16/03/2029	3,355	0.39
EUR	1,615,000	ORIX Corp., 3.78%, 29/05/2029^	1,633	0.19
EUR	4,200,000	Sumitomo Mitsui Financial Group, Inc., 0.63%, 23/10/2029	3,858	0.45
EUR	2,825,000	Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029	2,641	0.31
		Total Japan	**19,455**	**2.28**
		Liechtenstein (30 November 2025: 0.30%)		
EUR	2,300,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	2,310	0.27
		Total Liechtenstein	**2,310**	**0.27**
		Luxembourg (30 November 2025: 2.94%)		
EUR	1,400,000	Aroundtown SA, 4.80%, 16/07/2029	1,446	0.17
EUR	1,125,000	AXA Logistics Europe Master SCA, 0.88%, 15/11/2029	1,037	0.12
EUR	2,775,000	Becton Dickinson Euro Finance SARL, 3.55%, 13/09/2029	2,808	0.33
EUR	1,675,000	Blackstone Property Partners Europe Holdings SARL, 3.62%, 29/10/2029	1,675	0.20
EUR	1,775,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029^	1,690	0.20
EUR	1,975,000	Eurofins Scientific SE, 4.00%, 06/07/2029	2,011	0.23
EUR	1,350,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	1,254	0.15
EUR	2,525,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	2,416	0.28
EUR	2,000,000	John Deere Bank SA, 3.30%, 15/10/2029	2,017	0.24
EUR	2,625,000	Nestle Finance International Ltd., 0.25%, 14/06/2029^	2,438	0.29
EUR	2,540,000	Nestle Finance International Ltd., 1.25%, 02/11/2029^	2,412	0.28
EUR	1,400,000	Prologis International Funding II SA, 0.88%, 09/07/2029	1,305	0.15
EUR	2,200,000	Repsol Europe Finance SARL, 0.38%, 06/07/2029^	2,033	0.24
EUR	2,600,000	Traton Finance Luxembourg SA, 3.12%, 12/05/2029	2,581	0.30
		Total Luxembourg	**27,123**	**3.18**
		Netherlands (30 November 2025: 13.70%)		
EUR	3,300,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	3,024	0.35
EUR	3,300,000	ABN AMRO Bank NV, 2.62%, 16/01/2029	3,269	0.38
EUR	3,300,000	ABN AMRO Bank NV, 2.75%, 04/06/2029	3,278	0.38
EUR	1,050,000	Adecco International Financial Services BV, 1.25%, 20/11/2029^	981	0.11
EUR	2,625,000	ASML Holding NV, 0.63%, 07/05/2029	2,459	0.29
EUR	4,895,000	BMW Finance NV, 1.50%, 06/02/2029	4,707	0.55
EUR	3,375,000	BMW Finance NV, 2.63%, 27/01/2029	3,337	0.39
EUR	3,200,000	BMW Finance NV, 3.25%, 19/05/2029	3,211	0.38
EUR	3,525,000	BMW International Investment BV, 3.12%, 22/07/2029	3,528	0.41
EUR	1,800,000	Brenntag Finance BV, 0.50%, 06/10/2029	1,645	0.19
EUR	1,650,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	1,517	0.18
EUR	1,550,000	CTP NV, 1.25%, 21/06/2029	1,459	0.17

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,200,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	2,186	0.26
EUR	1,800,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	1,838	0.22
EUR	1,650,000	Danfoss Finance II BV, 4.12%, 02/12/2029	1,697	0.20
EUR	3,440,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	3,335	0.39
EUR	2,600,000	Diageo Capital BV, 1.50%, 08/06/2029	2,484	0.29
EUR	1,675,000	DSV Finance BV, 3.50%, 26/06/2029	1,694	0.20
EUR	3,435,000	E.ON International Finance BV, 1.50%, 31/07/2029	3,276	0.38
EUR	4,000,000	EDP Finance BV, 1.88%, 21/09/2029^	3,842	0.45
EUR	3,175,000	ENEL Finance International NV, 0.63%, 28/05/2029	2,952	0.35
EUR	2,025,000	Essity Capital BV, 0.25%, 15/09/2029	1,850	0.22
EUR	2,525,000	Euronext NV, 1.13%, 12/06/2029	2,387	0.28
EUR	1,675,000	Givaudan Finance Europe BV, 2.87%, 09/09/2029	1,660	0.19
EUR	1,725,000	H&M Finance BV, 0.25%, 25/08/2029	1,565	0.18
EUR	2,475,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	2,256	0.26
EUR	2,775,000	Heineken NV, 1.50%, 03/10/2029	2,637	0.31
EUR	3,500,000	ING Bank NV, 3.25%, 12/05/2029	3,516	0.41
EUR	2,600,000	JAB Holdings BV, 2.50%, 25/06/2029	2,542	0.30
EUR	2,100,000	Koninklijke Philips NV, 2.13%, 05/11/2029	2,033	0.24
EUR	975,000	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029^	944	0.11
EUR	2,500,000	Magnum Icc Finance BV, 2.75%, 26/02/2029	2,474	0.29
EUR	3,375,000	Mercedes-Benz International Finance BV, 3.20%, 13/05/2029	3,381	0.40
EUR	2,200,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	2,005	0.23
EUR	2,600,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	2,379	0.28
EUR	2,200,000	Novo Nordisk Finance Netherlands BV, 2.50%, 20/02/2029^	2,177	0.26
EUR	1,075,000	PACCAR Financial Europe BV, 3.12%, 15/05/2029	1,076	0.13
EUR	2,525,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029	2,515	0.29
EUR	3,175,000	Prosus NV, 1.29%, 13/07/2029	2,966	0.35
EUR	1,000,000	RELX Finance BV, 3.25%, 22/05/2029	1,004	0.12
EUR	950,000	Ren Finance BV, 0.50%, 16/04/2029	884	0.10
EUR	2,525,000	Roche Finance Europe BV, 3.20%, 27/08/2029	2,549	0.30
EUR	1,800,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	1,680	0.20
EUR	1,925,000	Sandoz Finance BV, 3.25%, 12/09/2029	1,930	0.23
EUR	2,200,000	Sartorius Finance BV, 4.37%, 14/09/2029	2,267	0.27
EUR	2,600,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	2,667	0.31
EUR	3,435,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	3,168	0.37
EUR	3,400,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	3,179	0.37
EUR	3,400,000	Siemens Financieringsmaatschappij NV, 2.62%, 27/05/2029	3,375	0.40
EUR	2,000,000	Stellantis NV, 1.13%, 18/09/2029	1,855	0.22
EUR	1,700,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	1,702	0.20
EUR	2,450,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029^	2,340	0.27

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,780,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029	1,707	0.20
EUR	2,600,000	Volkswagen International Finance NV, 4.25%, 29/03/2029^	2,667	0.31
EUR	2,325,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	2,338	0.27
		Total Netherlands	**131,394**	**15.39**
		New Zealand (30 November 2025: 1.13%)		
EUR	1,800,000	ANZ New Zealand International Ltd., 0.38%, 17/09/2029	1,649	0.19
EUR	1,800,000	ASB Bank Ltd., 0.50%, 24/09/2029^	1,651	0.19
EUR	1,625,000	ASB Bank Ltd., 3.19%, 16/04/2029	1,629	0.19
EUR	2,655,000	Bank of New Zealand, 3.66%, 17/07/2029	2,695	0.32
EUR	1,825,000	Chorus Ltd., 3.62%, 07/09/2029	1,842	0.22
		Total New Zealand	**9,466**	**1.11**
		Norway (30 November 2025: 1.54%)		
EUR	2,425,000	Aker BP ASA, 1.13%, 12/05/2029	2,277	0.27
EUR	1,000,000	Norsk Hydro ASA, 2.00%, 11/04/2029	968	0.11
EUR	1,300,000	Public Property Invest AS, 3.25%, 21/04/2029	1,287	0.15
EUR	1,610,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029^	1,637	0.19
EUR	1,685,000	SpareBank 1 SMN, 3.50%, 23/05/2029	1,705	0.20
EUR	1,625,000	SpareBank 1 Sor-Norge ASA, 3.38%, 14/11/2029	1,638	0.19
EUR	1,625,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	1,651	0.20
EUR	2,100,000	Var Energi ASA, 5.50%, 04/05/2029	2,214	0.26
		Total Norway	**13,377**	**1.57**
		Republic of South Korea (30 November 2025: 0.00%)		
EUR	1,825,000	Hyundai Capital Services, Inc., 2.86%, 21/01/2029	1,809	0.21
		Total Republic of South Korea	**1,809**	**0.21**
		Spain (30 November 2025: 5.40%)		
EUR	2,100,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	1,999	0.24
EUR	2,100,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	2,148	0.25
EUR	4,200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	4,389	0.51
EUR	4,300,000	Banco Santander SA, 3.87%, 22/04/2029	4,384	0.51
EUR	3,400,000	CaixaBank SA, 3.75%, 07/09/2029	3,464	0.41
EUR	2,500,000	Cellnex Telecom SA, 1.88%, 26/06/2029	2,403	0.28
EUR	2,100,000	Colonial SFL Socimi SA, 0.75%, 22/06/2029	1,957	0.23
EUR	1,600,000	Colonial SFL Socimi SA, 2.50%, 28/11/2029	1,559	0.18
EUR	1,800,000	Criteria Caixa SA, 3.50%, 02/10/2029	1,814	0.21
EUR	1,925,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029^	1,978	0.23
EUR	2,100,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	2,210	0.26
EUR	2,500,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	2,388	0.28
EUR	1,400,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	1,363	0.16
EUR	3,100,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	2,858	0.34
EUR	1,000,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029	962	0.11
EUR	3,300,000	Open Bank SA, 3.75%, 17/01/2029	3,357	0.39
EUR	1,600,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	1,567	0.18
EUR	2,700,000	Telefonica Emisiones SA, 2.93%, 17/10/2029^	2,686	0.32
		Total Spain	**43,486**	**5.09**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (30 November 2025: 3.44%)		
EUR	1,625,000	Heimstaden Bostad AB, 3.87%, 05/11/2029	1,636	0.19
EUR	1,775,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	1,803	0.21
EUR	1,125,000	Loomis AB, 3.62%, 10/09/2029	1,134	0.13
EUR	1,775,000	Molnlycke Holding AB, 0.88%, 05/09/2029	1,646	0.19
EUR	1,625,000	Sandvik AB, 3.75%, 27/09/2029	1,657	0.19
EUR	3,450,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	3,165	0.37
EUR	1,050,000	SKF AB, 0.88%, 15/11/2029	977	0.11
EUR	3,525,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	3,373	0.40
EUR	2,500,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029^	2,472	0.29
EUR	2,450,000	Swedbank AB, 2.87%, 30/04/2029	2,432	0.29
EUR	2,525,000	Swedbank AB, 3.25%, 24/09/2029	2,529	0.30
EUR	1,700,000	Tele2 AB, 3.75%, 22/11/2029	1,727	0.20
EUR	1,700,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	1,593	0.19
EUR	1,825,000	Volvo Treasury AB, 3.12%, 06/05/2029	1,827	0.21
EUR	1,675,000	Volvo Treasury AB, 3.12%, 26/08/2029	1,677	0.20
		Total Sweden	**29,648**	**3.47**
		Switzerland (30 November 2025: 0.39%)		
EUR	3,375,000	UBS Group AG, 0.65%, 10/09/2029^	3,118	0.36
		Total Switzerland	**3,118**	**0.36**
		United Kingdom (30 November 2025: 6.27%)		
EUR	1,700,000	3i Group PLC, 4.87%, 14/06/2029	1,766	0.21
EUR	2,600,000	Amcor U.K. Finance PLC, 3.20%, 17/11/2029	2,589	0.30
EUR	1,700,000	Anglo American Capital PLC, 3.75%, 15/06/2029	1,726	0.20
EUR	2,700,000	AstraZeneca PLC, 0.38%, 03/06/2029	2,505	0.29
EUR	2,625,000	BG Energy Capital PLC, 2.25%, 21/11/2029	2,550	0.30
EUR	2,090,000	BP Capital Markets PLC, 1.64%, 26/06/2029	2,003	0.23
EUR	2,425,000	British Telecommunications PLC, 1.13%, 12/09/2029	2,278	0.27
EUR	1,775,000	Cadent Finance PLC, 4.25%, 05/07/2029	1,828	0.21
EUR	1,625,000	Coca-Cola Europacific Partners PLC, 1.13%, 12/04/2029	1,539	0.18
EUR	1,675,000	Coventry Building Society, 3.12%, 29/10/2029^	1,670	0.20
EUR	1,800,000	GlaxoSmithKline Capital PLC, 1.38%, 12/09/2029	1,708	0.20
EUR	2,275,000	IDS Financing PLC, 3.25%, 01/10/2029	2,237	0.26
EUR	1,625,000	London Stock Exchange Group PLC, 1.75%, 19/09/2029^	1,553	0.18
EUR	2,275,000	Motability Operations Group PLC, 3.62%, 24/07/2029	2,301	0.27
EUR	1,675,000	National Grid PLC, 0.55%, 18/09/2029	1,538	0.18
EUR	2,525,000	Nationwide Building Society, 3.25%, 05/09/2029	2,532	0.30
EUR	2,650,000	NatWest Markets PLC, 3.62%, 09/01/2029	2,689	0.31
EUR	3,095,000	Reckitt Benckiser Treasury Services PLC, 3.62%, 20/06/2029	3,136	0.37
EUR	1,350,000	Sky Ltd., 2.75%, 27/11/2029	1,340	0.16
EUR	1,675,000	Smith & Nephew PLC, 4.56%, 11/10/2029	1,743	0.20
EUR	2,125,000	SSE PLC, 2.88%, 01/08/2029	2,110	0.25
EUR	1,775,000	Standard Life PLC, 4.37%, 24/01/2029	1,807	0.21
EUR	2,400,000	Tesco Corporate Treasury Services PLC, 0.38%, 27/07/2029	2,204	0.26
EUR	1,845,000	Vodafone Group PLC, 1.88%, 20/11/2029	1,768	0.21
EUR	1,175,000	WPP Finance 2013, 3.62%, 12/09/2029^	1,181	0.14
		Total United Kingdom	**50,301**	**5.89**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (30 November 2025: 16.21%)		
EUR	1,650,000	AbbVie, Inc., 2.13%, 01/06/2029	1,614	0.19
EUR	5,075,000	Alphabet, Inc., 2.50%, 06/05/2029	5,021	0.59
EUR	2,275,000	American Honda Finance Corp., 3.30%, 21/03/2029	2,280	0.27
EUR	2,600,000	American Tower Corp., 0.88%, 21/05/2029	2,433	0.29
EUR	2,175,000	Amphenol Corp., 3.37%, 12/05/2029	2,189	0.26
EUR	4,050,000	Apple, Inc., 1.38%, 24/05/2029^	3,887	0.46
EUR	4,210,000	AT&T, Inc., 2.35%, 05/09/2029	4,108	0.48
EUR	1,675,000	Autoliv, Inc., 3.62%, 07/08/2029	1,690	0.20
EUR	2,500,000	Baxter International, Inc., 1.30%, 15/05/2029	2,345	0.27
EUR	2,125,000	Blackstone Holdings Finance Co. LLC, 1.50%, 10/04/2029^	2,032	0.24
EUR	1,750,000	Booking Holdings, Inc., 3.50%, 01/03/2029	1,766	0.21
EUR	2,425,000	Booking Holdings, Inc., 4.25%, 15/05/2029^	2,496	0.29
EUR	1,675,000	Capital One Financial Corp., 1.65%, 12/06/2029^	1,595	0.19
EUR	4,575,000	Citigroup, Inc., 1.25%, 10/04/2029	4,353	0.51
EUR	2,300,000	Coca-Cola Co., 0.13%, 09/03/2029	2,135	0.25
EUR	3,450,000	Coca-Cola Co., 0.13%, 15/03/2029^	3,199	0.37
EUR	1,800,000	Colgate-Palmolive Co., 0.30%, 10/11/2029^	1,656	0.19
EUR	1,800,000	Comcast Corp., 0.25%, 14/09/2029	1,642	0.19
EUR	1,775,000	Emerson Electric Co., 2.00%, 15/10/2029	1,716	0.20
EUR	2,600,000	Equinix Europe 2 Financing Corp. LLC, 3.25%, 19/05/2029	2,597	0.30
EUR	1,295,000	FedEx Corp., 0.45%, 04/05/2029	1,198	0.14
EUR	2,528,000	Ford Motor Credit Co. LLC, 3.30%, 17/05/2029	2,505	0.29
EUR	2,175,000	Ford Motor Credit Co. LLC, 3.78%, 16/09/2029	2,181	0.26
EUR	2,600,000	Ford Motor Credit Co. LLC, 5.12%, 20/02/2029	2,706	0.32
EUR	2,350,000	Fortive Corp., 3.70%, 15/08/2029	2,381	0.28
EUR	3,165,000	General Electric Co., 1.50%, 17/05/2029^	3,026	0.35
EUR	2,450,000	General Mills, Inc., 3.91%, 13/04/2029^	2,496	0.29
EUR	2,100,000	General Motors Financial Co., Inc., 3.10%, 04/08/2029	2,089	0.24
EUR	3,375,000	Goldman Sachs Group, Inc., 0.88%, 09/05/2029	3,166	0.37
EUR	3,420,000	Goldman Sachs Group, Inc., 4.00%, 21/09/2029^	3,516	0.41
EUR	1,975,000	IHG Finance LLC, 4.37%, 28/11/2029	2,037	0.24
EUR	3,200,000	International Business Machines Corp., 1.50%, 23/05/2029	3,052	0.36

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	1,775,000	Jefferies Financial Group, Inc., 4.00%, 16/04/2029^	1,795	0.21
EUR	2,025,000	Johnson & Johnson, 2.70%, 26/02/2029	2,020	0.24
EUR	1,075,000	Kellanova, 0.50%, 20/05/2029	997	0.12
EUR	2,275,000	KKR Group Finance Co. V LLC, 1.63%, 22/05/2029	2,163	0.25
EUR	1,700,000	McDonald's Corp., 1.50%, 28/11/2029	1,610	0.19
EUR	2,150,000	McDonald's Corp., 2.37%, 31/05/2029^	2,108	0.25
EUR	1,300,000	McDonald's Corp., 2.62%, 11/06/2029	1,283	0.15
EUR	2,875,000	Medtronic, Inc., 3.65%, 15/10/2029	2,925	0.34
EUR	2,100,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	1,944	0.23
EUR	2,175,000	National Grid North America, Inc., 3.25%, 25/11/2029	2,176	0.25
EUR	4,190,000	Netflix, Inc., 3.87%, 15/11/2029	4,292	0.50
EUR	3,575,000	Netflix, Inc., 4.62%, 15/05/2029	3,731	0.44
EUR	2,500,000	PPG Industries, Inc., 2.75%, 01/06/2029^	2,472	0.29
EUR	1,525,000	Procter & Gamble Co., 1.25%, 25/10/2029	1,443	0.17
EUR	1,675,000	PVH Corp., 4.12%, 16/07/2029^	1,706	0.20
EUR	2,800,000	Robert Bosch Finance LLC, 3.25%, 21/05/2029	2,807	0.33
EUR	2,425,000	Thermo Fisher Scientific, Inc., 1.95%, 24/07/2029	2,348	0.28
EUR	2,000,000	T-Mobile USA, Inc., 3.55%, 08/05/2029	2,026	0.24
EUR	3,260,000	Toyota Motor Credit Corp., 4.05%, 13/09/2029	3,354	0.39
EUR	1,850,000	Unilever Capital Corp., 3.30%, 06/06/2029	1,870	0.22
EUR	2,400,000	Verizon Communications, Inc., 1.88%, 26/10/2029	2,298	0.27
EUR	3,275,000	Visa, Inc., 2.00%, 15/06/2029	3,194	0.37
EUR	3,290,000	Walmart, Inc., 4.87%, 21/09/2029	3,501	0.41
EUR	2,450,000	Westlake Corp., 1.63%, 17/07/2029	2,325	0.27
		Total United States	**137,495**	**16.11**
Total investments in corporate debt instruments			**843,361**	**98.79**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**843,361**	**98.79**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			843,361	98.79
Cash and cash collateral			(51)	(0.01)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.31%)**		
EUR	5,009	BlackRock ICS Euro Liquid Environmentally Aware Fund~	546	0.06
Total cash equivalents			**546**	**0.06**
Other assets and liabilities			9,793	1.16
Net asset value attributable to redeemable shareholders			**853,649**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.87
Other assets	4.13
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.91%)		
		Corporate debt instruments (30 November 2025: 98.91%)		
		Australia (30 November 2025: 1.64%)		
USD	1,715,000	BHP Billiton Finance USA Ltd., 5.00%, 21/02/2030	1,743	0.27
USD	1,100,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2030	1,128	0.18
USD	1,070,000	Commonwealth Bank of Australia, 4.15%, 01/10/2030	1,057	0.17
USD	1,140,000	National Australia Bank Ltd., 4.54%, 13/06/2030	1,145	0.18
USD	1,215,000	National Australia Bank Ltd., 4.90%, 14/01/2030	1,235	0.19
USD	1,118,000	Westpac Banking Corp., 2.65%, 16/01/2030	1,054	0.17
USD	1,140,000	Westpac Banking Corp., 4.35%, 01/07/2030	1,138	0.18
USD	1,975,000	Woodside Finance Ltd., 5.40%, 19/05/2030	2,014	0.32
		Total Australia	**10,514**	**1.66**
		Canada (30 November 2025: 2.27%)		
USD	2,205,000	Bank of Nova Scotia, 4.85%, 01/02/2030	2,225	0.35
USD	1,030,000	Brookfield Asset Management Ltd., 4.65%, 15/11/2030^	1,020	0.16
USD	1,239,000	Brookfield Finance, Inc., 4.35%, 15/04/2030	1,219	0.19
USD	930,000	Canadian Pacific Railway Co., 4.80%, 30/03/2030	938	0.15
USD	1,015,000	CGI, Inc., 4.95%, 14/03/2030	1,012	0.16
USD	550,000	Deere Funding Canada Corp., 4.15%, 09/10/2030	541	0.09
USD	650,000	Enbridge, Inc., 4.90%, 20/06/2030	655	0.10
USD	1,406,000	Enbridge, Inc., 6.20%, 15/11/2030	1,486	0.24
USD	630,000	Fairfax Financial Holdings Ltd., 4.63%, 29/04/2030	627	0.10
USD	1,265,000	Magna International, Inc., 2.45%, 15/06/2030	1,161	0.18
USD	770,000	Nutrien Ltd., 2.95%, 13/05/2030	724	0.11
USD	2,125,000	Toronto-Dominion Bank, 4.81%, 03/06/2030	2,138	0.34
USD	2,022,000	TransCanada PipeLines Ltd., 4.10%, 15/04/2030	1,980	0.31
		Total Canada	**15,726**	**2.48**
		Cayman Islands (30 November 2025: 0.77%)		
USD	1,205,000	Alibaba Group Holding Ltd., 4.87%, 26/05/2030	1,229	0.19
USD	250,000	Baidu, Inc., 2.38%, 09/10/2030	230	0.04
USD	315,000	Baidu, Inc., 3.42%, 07/04/2030^	304	0.05
USD	1,140,000	Sands China Ltd., 4.37%, 18/06/2030	1,114	0.17
USD	745,000	Tencent Music Entertainment Group, 2.00%, 03/09/2030	674	0.11
USD	1,055,000	Weibo Corp., 3.38%, 08/07/2030^	992	0.16
		Total Cayman Islands	**4,543**	**0.72**
		Ireland (30 November 2025: 0.64%)		
USD	895,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.37%, 15/11/2030	879	0.14
USD	1,250,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.15%, 30/09/2030	1,309	0.20
USD	740,000	Eaton Capital ULC, 4.45%, 09/05/2030	738	0.12
USD	1,136,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	1,012	0.16
		Total Ireland	**3,938**	**0.62**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Isle of Man (30 November 2025: 0.14%)		
USD	960,000	AngloGold Ashanti Holdings PLC, 3.75%, 01/10/2030	918	0.14
		Total Isle of Man	**918**	**0.14**
		Japan (30 November 2025: 3.48%)		
USD	1,900,000	Honda Motor Co. Ltd., 4.69%, 08/07/2030^	1,890	0.30
USD	1,925,000	Mitsubishi UFJ Financial Group, Inc., 2.05%, 17/07/2030	1,738	0.28
USD	1,785,000	Mitsubishi UFJ Financial Group, Inc., 2.56%, 25/02/2030	1,655	0.26
USD	1,265,000	Nomura Holdings, Inc., 2.68%, 16/07/2030	1,161	0.18
USD	2,080,000	Nomura Holdings, Inc., 3.10%, 16/01/2030	1,959	0.31
USD	1,410,000	Nomura Holdings, Inc., 4.90%, 01/07/2030	1,410	0.22
USD	565,000	ORIX Corp., 4.45%, 09/09/2030	559	0.09
USD	2,470,000	Sumitomo Mitsui Financial Group, Inc., 2.13%, 08/07/2030	2,232	0.35
USD	1,145,000	Sumitomo Mitsui Financial Group, Inc., 2.14%, 23/09/2030	1,025	0.16
USD	2,320,000	Sumitomo Mitsui Financial Group, Inc., 2.75%, 15/01/2030	2,169	0.34
USD	915,000	Sumitomo Mitsui Financial Group, Inc., 5.24%, 15/04/2030	932	0.15
USD	2,035,000	Sumitomo Mitsui Financial Group, Inc., 5.71%, 13/01/2030	2,102	0.33
USD	770,000	Sumitomo Mitsui Financial Group, Inc., 5.85%, 13/07/2030	801	0.13
USD	720,000	Toyota Motor Corp., 4.45%, 30/06/2030	719	0.11
		Total Japan	**20,352**	**3.21**
		Luxembourg (30 November 2025: 0.19%)		
USD	535,000	Schlumberger Investment SA, 2.65%, 26/06/2030	499	0.08
USD	640,000	Tyco Electronics Group SA, 4.63%, 01/02/2030	642	0.10
		Total Luxembourg	**1,141**	**0.18**
		Mexico (30 November 2025: 0.20%)		
USD	1,525,000	America Movil SAB de CV, 2.88%, 07/05/2030	1,421	0.22
		Total Mexico	**1,421**	**0.22**
		Netherlands (30 November 2025: 1.70%)		
USD	5,191,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	5,871	0.93
USD	920,000	Koninklijke KPN NV, 8.37%, 01/10/2030	1,051	0.17
USD	1,675,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.40%, 01/05/2030	1,598	0.25
USD	470,000	Shell International Finance BV, 2.75%, 06/04/2030	447	0.07
USD	1,941,000	Telefonica Europe BV, 8.25%, 15/09/2030	2,189	0.34
		Total Netherlands	**11,156**	**1.76**
		Singapore (30 November 2025: 0.91%)		
USD	970,000	Flex Ltd., 4.88%, 12/05/2030	967	0.15
USD	4,465,000	Pfizer Investment Enterprises Pte. Ltd., 4.65%, 19/05/2030	4,489	0.71
		Total Singapore	**5,456**	**0.86**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (30 November 2025: 0.67%)		
USD	1,340,000	Banco Santander SA, 3.49%, 28/05/2030	1,276	0.20
USD	1,945,000	Banco Santander SA, 4.55%, 06/11/2030	1,915	0.30
USD	1,455,000	Banco Santander SA, 5.57%, 17/01/2030	1,490	0.24
		Total Spain	**4,681**	**0.74**
		United Kingdom (30 November 2025: 2.42%)		
USD	2,144,000	AstraZeneca PLC, 1.38%, 06/08/2030	1,895	0.30
USD	1,700,000	Diageo Capital PLC, 2.00%, 29/04/2030	1,542	0.24
USD	400,000	Genpact UK Finco Plc / Genpact USA, Inc., 4.95%, 18/11/2030	393	0.06
USD	3,680,000	HSBC Holdings PLC, 4.95%, 31/03/2030	3,721	0.59
USD	1,640,000	Prudential Funding Asia PLC, 3.13%, 14/04/2030	1,558	0.24
USD	2,760,000	Rio Tinto Finance USA PLC, 4.87%, 14/03/2030	2,793	0.44
USD	1,525,000	Royalty Pharma PLC, 2.20%, 02/09/2030	1,378	0.22
USD	1,470,000	Smith & Nephew PLC, 2.03%, 14/10/2030	1,309	0.21
USD	594,000	Vodafone Group PLC, 7.87%, 15/02/2030	659	0.10
		Total United Kingdom	**15,248**	**2.40**
		United States (30 November 2025: 83.88%)		
USD	850,000	3M Co., 3.05%, 15/04/2030	805	0.13
USD	980,000	3M Co., 4.80%, 15/03/2030	989	0.16
USD	865,000	Abbott Laboratories, 1.40%, 30/06/2030	768	0.12
USD	1,490,000	AbbVie, Inc., 4.87%, 15/03/2030	1,511	0.24
USD	435,000	ACE Capital Trust II, 9.70%, 01/04/2030	507	0.08
USD	800,000	Adventist Health System, 4.74%, 01/12/2030	792	0.12
USD	875,000	AEP Texas, Inc., 2.10%, 01/07/2030	794	0.13
USD	634,000	Affiliated Managers Group, Inc., 3.30%, 15/06/2030	597	0.09
USD	1,586,000	Aflac, Inc., 3.60%, 01/04/2030	1,534	0.24
USD	954,000	Agilent Technologies, Inc., 2.10%, 04/06/2030	865	0.14
USD	320,000	Agree LP, 2.90%, 01/10/2030	297	0.05
USD	1,245,000	Air Products & Chemicals, Inc., 2.05%, 15/05/2030	1,134	0.18
USD	787,000	Alexandria Real Estate Equities, Inc., 4.70%, 01/07/2030	781	0.12
USD	967,000	Alleghany Corp., 3.63%, 15/05/2030	936	0.15
USD	3,470,000	Alphabet, Inc., 1.10%, 15/08/2030	3,050	0.48
USD	1,100,000	Alphabet, Inc., 4.00%, 15/05/2030	1,087	0.17
USD	3,835,000	Alphabet, Inc., 4.10%, 15/11/2030	3,794	0.60
USD	2,560,000	Amazon.com, Inc., 1.50%, 03/06/2030	2,291	0.36
USD	4,130,000	Amazon.com, Inc., 4.10%, 20/11/2030	4,073	0.64
USD	625,000	Amcor Flexibles North America, Inc., 2.63%, 19/06/2030	576	0.09
USD	1,165,000	Amcor Flexibles North America, Inc., 5.10%, 17/03/2030	1,179	0.19
USD	250,000	Ameren Illinois Co., 1.55%, 15/11/2030	220	0.03
USD	790,000	American Homes 4 Rent LP, 4.95%, 15/06/2030	793	0.12
USD	1,120,000	American Honda Finance Corp., 4.50%, 04/09/2030	1,105	0.17
USD	1,180,000	American Honda Finance Corp., 4.60%, 17/04/2030	1,171	0.18
USD	725,000	American Honda Finance Corp., 4.80%, 05/03/2030	725	0.11
USD	589,000	American Honda Finance Corp., 5.85%, 04/10/2030	612	0.10
USD	727,000	American International Group, Inc., 3.40%, 30/06/2030	694	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	680,000	American International Group, Inc., 4.85%, 07/05/2030	686	0.11
USD	1,150,000	American Tower Corp., 1.88%, 15/10/2030	1,022	0.16
USD	1,295,000	American Tower Corp., 2.10%, 15/06/2030	1,172	0.18
USD	1,060,000	American Tower Corp., 4.90%, 15/03/2030	1,069	0.17
USD	726,000	American Water Capital Corp., 2.80%, 01/05/2030	680	0.11
USD	4,145,000	Amgen, Inc., 5.25%, 02/03/2030	4,235	0.67
USD	1,725,000	Amphenol Corp., 4.12%, 15/11/2030	1,696	0.27
USD	1,590,000	Amrize Finance U.S. LLC, 4.95%, 07/04/2030	1,604	0.25
USD	1,035,000	Analog Devices, Inc., 4.50%, 15/06/2030	1,034	0.16
USD	2,755,000	Anheuser-Busch InBev Worldwide, Inc., 3.50%, 01/06/2030	2,661	0.42
USD	1,341,000	Aon Corp., 2.80%, 15/05/2030	1,250	0.20
USD	2,240,000	Apple, Inc., 1.25%, 20/08/2030	1,983	0.31
USD	2,635,000	Apple, Inc., 1.65%, 11/05/2030	2,390	0.38
USD	750,000	Apple, Inc., 4.15%, 10/05/2030	750	0.12
USD	1,285,000	Apple, Inc., 4.20%, 12/05/2030	1,288	0.20
USD	1,285,000	Applied Materials, Inc., 1.75%, 01/06/2030	1,157	0.18
USD	1,240,000	ARES Capital Corp., 5.50%, 01/09/2030	1,228	0.19
USD	350,000	ARES Capital Corp., 5.55%, 15/01/2030	349	0.06
USD	1,455,000	Ascension Health, 4.29%, 15/11/2030	1,436	0.23
USD	820,000	Astrazeneca Finance LLC, 4.90%, 03/03/2030	833	0.13
USD	1,750,000	AT&T, Inc., 4.70%, 15/08/2030	1,757	0.28
USD	580,000	Athene Holding Ltd., 6.15%, 03/04/2030	601	0.09
USD	1,865,000	Automatic Data Processing, Inc., 1.25%, 01/09/2030	1,639	0.26
USD	936,000	AutoNation, Inc., 4.75%, 01/06/2030	931	0.15
USD	1,050,000	AutoZone, Inc., 4.00%, 15/04/2030	1,025	0.16
USD	965,000	AutoZone, Inc., 5.12%, 15/06/2030	980	0.15
USD	730,000	AvalonBay Communities, Inc., 4.35%, 01/12/2030	722	0.11
USD	730,000	Avery Dennison Corp., 2.65%, 30/04/2030	674	0.11
USD	698,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.49%, 01/05/2030	696	0.11
USD	385,000	BankUnited, Inc., 5.12%, 11/06/2030	382	0.06
USD	715,000	Baxter International, Inc., 3.95%, 01/04/2030	690	0.11
USD	1,244,000	Becton Dickinson & Co., 2.82%, 20/05/2030	1,162	0.18
USD	1,150,000	Berkshire Hathaway Finance Corp., 1.45%, 15/10/2030	1,022	0.16
USD	1,095,000	Best Buy Co., Inc., 1.95%, 01/10/2030	976	0.15
USD	990,000	BGC Group, Inc., 6.15%, 02/04/2030	1,013	0.16
USD	2,069,000	Biogen, Inc., 2.25%, 01/05/2030	1,889	0.30
USD	1,105,000	Blackstone Reg Finance Co. LLC, 4.30%, 03/11/2030	1,087	0.17
USD	890,000	Blackstone Secured Lending Fund, 5.30%, 30/06/2030	868	0.14
USD	906,000	Block Financial LLC, 3.88%, 15/08/2030	863	0.14
USD	600,000	Blue Owl Capital Corp., 6.20%, 15/07/2030	599	0.09
USD	1,910,000	Boston Scientific Corp., 2.65%, 01/06/2030	1,776	0.28
USD	1,860,000	BP Capital Markets America, Inc., 1.75%, 10/08/2030	1,666	0.26
USD	1,562,000	BP Capital Markets America, Inc., 3.63%, 06/04/2030	1,517	0.24
USD	610,000	Brighthouse Financial, Inc., 5.62%, 15/05/2030^	617	0.10
USD	2,281,000	Bristol-Myers Squibb Co., 1.45%, 13/11/2030	2,004	0.32

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,115,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	1,085	0.17
USD	2,977,000	Broadcom, Inc., 4.15%, 15/11/2030	2,925	0.46
USD	1,560,000	Broadcom, Inc., 4.20%, 15/10/2030	1,536	0.24
USD	2,595,000	Broadcom, Inc., 4.60%, 15/07/2030	2,594	0.41
USD	840,000	Broadcom, Inc., 5.00%, 15/04/2030	852	0.13
USD	1,525,000	Broadcom, Inc., 5.05%, 15/04/2030	1,550	0.24
USD	1,105,000	Brown & Brown, Inc., 4.90%, 23/06/2030	1,105	0.17
USD	1,280,000	Bunge Ltd. Finance Corp., 4.55%, 04/08/2030	1,273	0.20
USD	1,230,000	Camden Property Trust, 2.80%, 15/05/2030	1,150	0.18
USD	884,000	Campbell's Co., 2.38%, 24/04/2030	798	0.13
USD	805,000	Cardinal Health, Inc., 4.50%, 15/09/2030	798	0.13
USD	520,000	Caterpillar Financial Services Corp., 4.80%, 08/01/2030	530	0.08
USD	1,108,000	Caterpillar, Inc., 2.60%, 09/04/2030	1,039	0.16
USD	990,000	CBRE Services, Inc., 4.80%, 15/06/2030	993	0.16
USD	955,000	CDW LLC/CDW Finance Corp., 5.10%, 01/03/2030	952	0.15
USD	789,000	Cencora, Inc., 2.80%, 15/05/2030	736	0.12
USD	740,000	Cencora, Inc., 4.25%, 15/11/2030	727	0.11
USD	725,000	CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030	732	0.12
USD	2,467,000	Chevron Corp., 2.24%, 11/05/2030	2,278	0.36
USD	2,130,000	Chevron USA, Inc., 4.30%, 15/10/2030	2,128	0.34
USD	1,495,000	Chevron USA, Inc., 4.69%, 15/04/2030	1,509	0.24
USD	1,745,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	1,530	0.24
USD	1,615,000	Cigna Group, 4.50%, 15/09/2030	1,609	0.25
USD	1,455,000	Cisco Systems, Inc., 4.75%, 24/02/2030	1,474	0.23
USD	4,110,000	Citibank NA, 4.91%, 29/05/2030	4,166	0.66
USD	984,000	Citizens Financial Group, Inc., 3.25%, 30/04/2030	931	0.15
USD	984,000	Clorox Co., 1.80%, 15/05/2030	883	0.14
USD	1,205,000	CME Group, Inc., 4.40%, 15/03/2030	1,205	0.19
USD	916,000	CNA Financial Corp., 2.05%, 15/08/2030	820	0.13
USD	755,000	CNH Industrial Capital LLC, 4.50%, 16/10/2030	746	0.12
USD	2,549,000	Coca-Cola Co., 1.65%, 01/06/2030	2,301	0.36
USD	1,750,000	Coca-Cola Co., 3.45%, 25/03/2030	1,700	0.27
USD	790,000	Colgate-Palmolive Co., 4.20%, 01/05/2030	791	0.12
USD	2,370,000	Comcast Corp., 3.40%, 01/04/2030	2,279	0.36
USD	2,464,000	Comcast Corp., 4.25%, 15/10/2030	2,433	0.38
USD	710,000	CommonSpirit Health, 2.78%, 01/10/2030	654	0.10
USD	860,000	CommonSpirit Health, 4.35%, 01/09/2030	844	0.13
USD	600,000	Conagra Brands, Inc., 5.00%, 01/08/2030	599	0.09
USD	430,000	Conagra Brands, Inc., 8.25%, 15/09/2030	483	0.08
USD	1,153,000	Consolidated Edison Co. of New York, Inc., 3.35%, 01/04/2030	1,105	0.17
USD	1,020,000	Constellation Brands, Inc., 2.88%, 01/05/2030	956	0.15
USD	410,000	Constellation Brands, Inc., 4.80%, 01/05/2030	413	0.07
USD	725,000	COPT Defense Properties LP, 4.50%, 15/10/2030	713	0.11
USD	2,539,000	Costco Wholesale Corp., 1.60%, 20/04/2030	2,301	0.36
USD	855,000	Cousins Properties LP, 5.25%, 15/07/2030	865	0.14
USD	1,155,000	Crown Castle, Inc., 3.30%, 01/07/2030	1,090	0.17
USD	1,251,000	Cummins, Inc., 1.50%, 01/09/2030	1,109	0.17
USD	1,805,000	CVS Health Corp., 1.75%, 21/08/2030	1,598	0.25
USD	2,319,000	CVS Health Corp., 3.75%, 01/04/2030	2,245	0.35

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	506,000	DCP Midstream Operating LP, 8.12%, 16/08/2030	573	0.09
USD	1,220,000	Deere & Co., 3.10%, 15/04/2030	1,163	0.18
USD	1,150,000	Dell International LLC/EMC Corp., 4.35%, 01/02/2030	1,139	0.18
USD	1,715,000	Dell International LLC/EMC Corp., 5.00%, 01/04/2030	1,737	0.27
USD	977,000	Dell International LLC/EMC Corp., 6.20%, 15/07/2030	1,030	0.16
USD	1,700,000	Delta Air Lines, Inc., 5.25%, 10/07/2030	1,720	0.27
USD	1,224,000	Dentsply Sirona, Inc., 3.25%, 01/06/2030	1,133	0.18
USD	1,200,000	Diageo Investment Corp., 5.12%, 15/08/2030	1,222	0.19
USD	1,405,000	Dollar General Corp., 3.50%, 03/04/2030	1,339	0.21
USD	1,305,000	Dow Chemical Co., 2.10%, 15/11/2030	1,155	0.18
USD	990,000	DR Horton, Inc., 4.85%, 15/10/2030	997	0.16
USD	805,000	Edison International, 6.25%, 15/03/2030	830	0.13
USD	875,000	EIDP, Inc., 2.30%, 15/07/2030	807	0.13
USD	1,855,000	Elevance Health, Inc., 2.25%, 15/05/2030	1,696	0.27
USD	1,025,000	Elevance Health, Inc., 4.75%, 15/02/2030	1,030	0.16
USD	1,610,000	Eli Lilly & Co., 4.75%, 12/02/2030	1,633	0.26
USD	825,000	Emerson Electric Co., 1.95%, 15/10/2030	744	0.12
USD	2,380,000	Energy Transfer LP, 3.75%, 15/05/2030	2,298	0.36
USD	860,000	Energy Transfer LP, 5.20%, 01/04/2030	877	0.14
USD	1,651,000	Energy Transfer LP, 6.40%, 01/12/2030	1,759	0.28
USD	843,000	Entergy Corp., 2.80%, 15/06/2030	787	0.12
USD	1,148,000	EOG Resources, Inc., 4.37%, 15/04/2030	1,142	0.18
USD	550,000	EPR Properties, 4.75%, 15/11/2030	539	0.08
USD	845,000	Equifax, Inc., 3.10%, 15/05/2030	794	0.13
USD	1,885,000	Equinix Europe 2 Financing Corp. LLC, 4.60%, 15/11/2030	1,867	0.29
USD	1,880,000	Equinix, Inc., 2.15%, 15/07/2030	1,696	0.27
USD	615,000	Essential Utilities, Inc., 2.70%, 15/04/2030	572	0.09
USD	874,000	Estee Lauder Cos., Inc., 2.60%, 15/04/2030	815	0.13
USD	927,000	Eversource Energy, 1.65%, 15/08/2030	818	0.13
USD	2,063,000	Exelon Corp., 4.05%, 15/04/2030	2,018	0.32
USD	580,000	Extra Space Storage LP, 2.20%, 15/10/2030	520	0.08
USD	1,288,000	Extra Space Storage LP, 5.50%, 01/07/2030	1,321	0.21
USD	3,229,000	Exxon Mobil Corp., 2.61%, 15/10/2030	3,009	0.47
USD	790,000	Federal Realty OP LP, 3.50%, 01/06/2030	753	0.12
USD	680,000	FedEx Corp., 4.25%, 15/05/2030	672	0.11
USD	310,000	FedEx Corp., 4.25%, 15/05/2030	307	0.05
USD	1,126,000	Fidelity National Financial, Inc., 3.40%, 15/06/2030	1,061	0.17
USD	680,000	First American Financial Corp., 4.00%, 15/05/2030	654	0.10
USD	330,000	First Horizon Bank, 5.75%, 01/05/2030	336	0.05
USD	1,505,000	Fiserv, Inc., 2.65%, 01/06/2030	1,379	0.22
USD	1,385,000	Fiserv, Inc., 4.75%, 15/03/2030	1,375	0.22
USD	635,000	Florida Power & Light Co., 4.62%, 15/05/2030	639	0.10
USD	757,000	Flowserve Corp., 3.50%, 01/10/2030	715	0.11
USD	505,000	Ford Motor Co., 9.62%, 22/04/2030	578	0.09
USD	2,735,000	Ford Motor Credit Co. LLC, 4.00%, 13/11/2030	2,583	0.41
USD	1,995,000	Ford Motor Credit Co. LLC, 5.73%, 05/09/2030	2,018	0.32
USD	1,100,000	Ford Motor Credit Co. LLC, 7.20%, 10/06/2030	1,166	0.18
USD	1,685,000	Ford Motor Credit Co. LLC, 7.35%, 06/03/2030	1,793	0.28

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	974,000	Fox Corp., 3.50%, 08/04/2030	936	0.15
USD	1,314,000	Franklin Resources, Inc., 1.60%, 30/10/2030	1,157	0.18
USD	789,000	GATX Corp., 4.00%, 30/06/2030	769	0.12
USD	1,960,000	GE HealthCare Technologies, Inc., 5.86%, 15/03/2030	2,034	0.32
USD	1,590,000	General Electric Co., 4.30%, 29/07/2030	1,580	0.25
USD	1,434,000	General Mills, Inc., 2.88%, 15/04/2030	1,342	0.21
USD	1,185,000	General Motors Co., 5.62%, 15/04/2030	1,220	0.19
USD	1,526,000	General Motors Financial Co., Inc., 3.60%, 21/06/2030	1,458	0.23
USD	1,870,000	General Motors Financial Co., Inc., 5.45%, 15/07/2030	1,914	0.30
USD	1,395,000	General Motors Financial Co., Inc., 5.85%, 06/04/2030	1,447	0.23
USD	711,000	Genuine Parts Co., 1.88%, 01/11/2030	618	0.10
USD	1,805,000	Gilead Sciences, Inc., 1.65%, 01/10/2030	1,602	0.25
USD	1,305,000	GlaxoSmithKline Capital, Inc., 4.50%, 15/04/2030	1,309	0.21
USD	1,399,000	Global Payments, Inc., 2.90%, 15/05/2030	1,284	0.20
USD	2,620,000	Global Payments, Inc., 4.87%, 15/11/2030	2,579	0.41
USD	771,000	Globe Life, Inc., 2.15%, 15/08/2030	695	0.11
USD	500,000	Goldman Sachs BDC, Inc., 5.65%, 09/09/2030	492	0.08
USD	485,000	Hanover Insurance Group, Inc., 2.50%, 01/09/2030	440	0.07
USD	4,281,000	HCA, Inc., 3.50%, 01/09/2030	4,067	0.64
USD	1,010,000	HCA, Inc., 4.30%, 15/11/2030	990	0.16
USD	1,045,000	HCA, Inc., 5.25%, 01/03/2030	1,063	0.17
USD	540,000	Hercules Capital, Inc., 6.00%, 16/06/2030	540	0.09
USD	779,000	Hershey Co., 1.70%, 01/06/2030	700	0.11
USD	635,000	Hershey Co., 4.75%, 24/02/2030	643	0.10
USD	1,575,000	Hewlett Packard Enterprise Co., 4.40%, 15/10/2030	1,549	0.24
USD	444,000	HF Sinclair Corp., 4.50%, 01/10/2030	434	0.07
USD	2,470,000	Home Depot, Inc., 2.70%, 15/04/2030	2,323	0.37
USD	805,000	Home Depot, Inc., 3.95%, 15/09/2030^	791	0.12
USD	495,000	Horace Mann Educators Corp., 4.70%, 01/10/2030	489	0.08
USD	1,720,000	Hormel Foods Corp., 1.80%, 11/06/2030	1,547	0.24
USD	1,200,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	1,131	0.18
USD	705,000	HP, Inc., 3.40%, 17/06/2030	669	0.11
USD	765,000	HP, Inc., 5.40%, 25/04/2030	782	0.12
USD	801,000	Humana, Inc., 4.87%, 01/04/2030	803	0.13
USD	675,000	Hyatt Hotels Corp., 5.75%, 23/04/2030	694	0.11
USD	825,000	IDEX Corp., 3.00%, 01/05/2030	775	0.12
USD	1,070,000	Ingredion, Inc., 2.90%, 01/06/2030	1,000	0.16
USD	1,908,000	Intercontinental Exchange, Inc., 2.10%, 15/06/2030	1,737	0.27
USD	2,090,000	International Business Machines Corp., 1.95%, 15/05/2030	1,890	0.30
USD	1,660,000	International Business Machines Corp., 4.80%, 10/02/2030	1,673	0.26
USD	910,000	Intuit, Inc., 1.65%, 15/07/2030	809	0.13
USD	635,000	Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030	646	0.10
USD	1,215,000	JB Hunt Transport Services, Inc., 4.90%, 15/03/2030	1,224	0.19
USD	1,495,000	Jefferies Financial Group, Inc., 4.15%, 23/01/2030	1,450	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	635,000	John Deere Capital Corp., 2.45%, 09/01/2030	594	0.09
USD	1,250,000	John Deere Capital Corp., 4.37%, 15/10/2030	1,244	0.20
USD	1,270,000	John Deere Capital Corp., 4.55%, 05/06/2030	1,275	0.20
USD	1,405,000	John Deere Capital Corp., 4.70%, 10/06/2030	1,418	0.22
USD	2,440,000	Johnson & Johnson, 1.30%, 01/09/2030	2,165	0.34
USD	1,480,000	Johnson & Johnson, 4.70%, 01/03/2030	1,504	0.24
USD	722,000	JPMorgan Chase & Co., 8.75%, 01/09/2030	832	0.13
USD	595,000	Kellanova, 2.10%, 01/06/2030	542	0.09
USD	705,000	Kemper Corp., 2.40%, 30/09/2030	617	0.10
USD	1,521,000	Kenvue, Inc., 5.00%, 22/03/2030	1,545	0.24
USD	1,295,000	Keurig Dr. Pepper, Inc., 3.20%, 01/05/2030	1,219	0.19
USD	740,000	Keurig Dr. Pepper, Inc., 4.60%, 15/05/2030	735	0.12
USD	1,020,000	Keysight Technologies, Inc., 5.35%, 30/07/2030	1,045	0.16
USD	892,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	830	0.13
USD	1,655,000	Kinder Morgan, Inc., 5.15%, 01/06/2030	1,690	0.27
USD	680,000	Kite Realty Group Trust, 4.75%, 15/09/2030	681	0.11
USD	850,000	Kraft Heinz Foods Co., 3.75%, 01/04/2030	823	0.13
USD	714,000	Kroger Co., 2.20%, 01/05/2030	652	0.10
USD	785,000	Laboratory Corp. of America Holdings, 4.35%, 01/04/2030	776	0.12
USD	880,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 5.50%, 01/08/2030^	891	0.14
USD	980,000	Lam Research Corp., 1.90%, 15/06/2030	888	0.14
USD	775,000	Las Vegas Sands Corp., 6.00%, 14/06/2030	799	0.13
USD	460,000	Lear Corp., 3.50%, 30/05/2030	438	0.07
USD	355,000	Leland Stanford Junior University, 4.15%, 01/08/2030	352	0.06
USD	1,145,000	Lennar Corp., 5.20%, 30/07/2030	1,162	0.18
USD	450,000	Lincoln National Corp., 2.33%, 15/08/2030	406	0.06
USD	1,215,000	Linde, Inc., 1.10%, 10/08/2030	1,065	0.17
USD	720,000	Lineage OP LP, 5.25%, 15/07/2030	723	0.11
USD	896,000	Loews Corp., 3.20%, 15/05/2030	851	0.13
USD	1,965,000	Lowe's Cos., Inc., 1.70%, 15/10/2030	1,738	0.27
USD	1,981,000	Lowe's Cos., Inc., 4.50%, 15/04/2030	1,980	0.31
USD	905,000	LPL Holdings, Inc., 5.15%, 15/06/2030	910	0.14
USD	1,130,000	LPL Holdings, Inc., 5.20%, 15/03/2030	1,139	0.18
USD	695,000	LXP Industrial Trust, 2.70%, 15/09/2030	633	0.10
USD	885,000	LYB International Finance III LLC, 2.25%, 01/10/2030	794	0.13
USD	1,525,000	Marathon Petroleum Corp., 5.15%, 01/03/2030	1,551	0.24
USD	1,507,000	Marriott International, Inc., 4.62%, 15/06/2030	1,504	0.24
USD	785,000	Marriott International, Inc., 4.80%, 15/03/2030	790	0.12
USD	1,395,000	Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030	1,264	0.20
USD	1,310,000	Marsh & McLennan Cos., Inc., 4.65%, 15/03/2030	1,312	0.21
USD	925,000	Marvell Technology, Inc., 4.75%, 15/07/2030	928	0.15
USD	705,000	Masco Corp., 2.00%, 01/10/2030	627	0.10
USD	985,000	Mattel, Inc., 5.00%, 17/11/2030	983	0.15
USD	519,000	McCormick & Co., Inc., 2.50%, 15/04/2030	479	0.08
USD	1,341,000	McDonald's Corp., 3.60%, 01/07/2030	1,300	0.20
USD	900,000	McDonald's Corp., 4.60%, 15/05/2030	905	0.14
USD	1,250,000	McKesson Corp., 4.65%, 30/05/2030	1,253	0.20
USD	2,305,000	Merck & Co., Inc., 1.45%, 24/06/2030	2,051	0.32
USD	1,035,000	Merck & Co., Inc., 4.15%, 15/09/2030	1,026	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,016,000	Merck & Co., Inc., 4.30%, 17/05/2030	1,011	0.16
USD	6,400,000	Meta Platforms, Inc., 4.20%, 15/11/2030	6,315	1.00
USD	1,312,000	Meta Platforms, Inc., 4.80%, 15/05/2030	1,330	0.21
USD	1,530,000	Microchip Technology, Inc., 5.05%, 15/02/2030	1,544	0.24
USD	651,000	Microsoft Corp., 1.35%, 15/09/2030	580	0.09
USD	470,000	Mohawk Industries, Inc., 3.63%, 15/05/2030	452	0.07
USD	994,000	Mondelez International, Inc., 2.75%, 13/04/2030	929	0.15
USD	550,000	Mondelez International, Inc., 4.50%, 06/05/2030	548	0.09
USD	670,000	Mosaic Co., 4.60%, 15/11/2030	662	0.10
USD	1,566,000	Motorola Solutions, Inc., 2.30%, 15/11/2030	1,415	0.22
USD	830,000	Motorola Solutions, Inc., 4.85%, 15/08/2030	834	0.13
USD	2,572,000	MPLX LP, 2.65%, 15/08/2030	2,374	0.37
USD	720,000	National Fuel Gas Co., 5.50%, 15/03/2030	735	0.12
USD	595,000	National Rural Utilities Cooperative Finance Corp., 4.95%, 07/02/2030	603	0.10
USD	925,000	NetApp, Inc., 2.70%, 22/06/2030	852	0.13
USD	617,000	Nevada Power Co., 2.40%, 01/05/2030	569	0.09
USD	653,000	Newmont Corp./Newcrest Finance Pty. Ltd., 3.25%, 13/05/2030	628	0.10
USD	3,117,000	NextEra Energy Capital Holdings, Inc., 2.25%, 01/06/2030	2,845	0.45
USD	1,605,000	NextEra Energy Capital Holdings, Inc., 5.05%, 15/03/2030	1,630	0.26
USD	1,362,000	NiSource, Inc., 3.60%, 01/05/2030	1,310	0.21
USD	660,000	NNN REIT, Inc., 2.50%, 15/04/2030	609	0.10
USD	967,000	Norfolk Southern Corp., 5.05%, 01/08/2030	984	0.16
USD	575,000	North Haven Private Income Fund LLC, 5.75%, 01/02/2030	564	0.09
USD	2,338,000	Northern Trust Corp., 1.95%, 01/05/2030	2,130	0.34
USD	250,000	Northern Trust Corp., 4.15%, 19/11/2030	247	0.04
USD	2,405,000	Novartis Capital Corp., 2.20%, 14/08/2030	2,198	0.35
USD	2,815,000	Novartis Capital Corp., 4.10%, 05/11/2030	2,771	0.44
USD	745,000	NSTAR Electric Co., 3.95%, 01/04/2030	728	0.11
USD	580,000	NSTAR Electric Co., 4.85%, 01/03/2030	585	0.09
USD	693,000	Nucor Corp., 2.70%, 01/06/2030	647	0.10
USD	560,000	Nucor Corp., 4.65%, 01/06/2030	563	0.09
USD	2,220,000	NVIDIA Corp., 2.85%, 01/04/2030^	2,106	0.33
USD	1,652,000	Occidental Petroleum Corp., 6.62%, 01/09/2030	1,762	0.28
USD	1,320,000	Occidental Petroleum Corp., 8.87%, 15/07/2030	1,500	0.24
USD	640,000	Ohio Power Co., 2.60%, 01/04/2030	594	0.09
USD	895,000	Omega Healthcare Investors, Inc., 5.20%, 01/07/2030	900	0.14
USD	1,088,000	Omnicom Group, Inc., 2.45%, 30/04/2030	1,001	0.16
USD	785,000	Omnicom Group, Inc., 4.20%, 01/06/2030	771	0.12
USD	1,018,000	Oncor Electric Delivery Co. LLC, 2.75%, 15/05/2030	952	0.15
USD	535,000	ONE Gas, Inc., 2.00%, 15/05/2030	485	0.08
USD	1,470,000	ONEOK, Inc., 5.80%, 01/11/2030	1,525	0.24
USD	5,004,000	Oracle Corp., 2.95%, 01/04/2030	4,613	0.73
USD	710,000	Oracle Corp., 3.25%, 15/05/2030	663	0.10
USD	4,565,000	Oracle Corp., 4.45%, 26/09/2030	4,424	0.70
USD	1,080,000	Oracle Corp., 4.65%, 06/05/2030	1,063	0.17
USD	860,000	O'Reilly Automotive, Inc., 4.20%, 01/04/2030	848	0.13
USD	406,000	Ovintiv, Inc., 8.12%, 15/09/2030	455	0.07
USD	560,000	Owens Corning, 3.88%, 01/06/2030	544	0.09
USD	550,000	PACCAR Financial Corp., 4.55%, 08/05/2030	554	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,803,000	Pacific Gas & Electric Co., 4.55%, 01/07/2030	4,739	0.75
USD	2,120,000	Paychex, Inc., 5.10%, 15/04/2030	2,144	0.34
USD	1,340,000	PayPal Holdings, Inc., 2.30%, 01/06/2030	1,224	0.19
USD	1,900,000	PepsiCo, Inc., 1.63%, 01/05/2030	1,713	0.27
USD	650,000	PepsiCo, Inc., 4.30%, 23/07/2030^	651	0.10
USD	1,375,000	PepsiCo, Inc., 4.60%, 07/02/2030	1,390	0.22
USD	1,859,000	Pfizer, Inc., 1.70%, 28/05/2030	1,673	0.26
USD	1,970,000	Pfizer, Inc., 2.63%, 01/04/2030	1,845	0.29
USD	1,310,000	Pfizer, Inc., 4.20%, 15/11/2030	1,298	0.20
USD	200,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	183	0.03
USD	1,445,000	Pioneer Natural Resources Co., 1.90%, 15/08/2030	1,304	0.21
USD	1,050,000	Plains All American Pipeline LP/PAA Finance Corp., 3.80%, 15/09/2030	1,010	0.16
USD	610,000	PPG Industries, Inc., 2.55%, 15/06/2030	566	0.09
USD	635,000	President & Fellows of Harvard College, 4.89%, 15/03/2030	648	0.10
USD	1,045,000	Principal Financial Group, Inc., 2.13%, 15/06/2030	947	0.15
USD	2,316,000	Procter & Gamble Co., 1.20%, 29/10/2030	2,028	0.32
USD	1,915,000	Procter & Gamble Co., 3.00%, 25/03/2030	1,830	0.29
USD	1,000,000	Procter & Gamble Co., 4.05%, 01/05/2030	995	0.16
USD	1,100,000	Prologis LP, 1.25%, 15/10/2030	958	0.15
USD	690,000	Prologis LP, 1.75%, 01/07/2030	618	0.10
USD	1,280,000	Prologis LP, 2.25%, 15/04/2030	1,178	0.19
USD	930,000	Public Service Enterprise Group, Inc., 1.60%, 15/08/2030	821	0.13
USD	760,000	Public Service Enterprise Group, Inc., 4.90%, 15/03/2030	767	0.12
USD	815,000	Public Storage Operating Co., 4.37%, 01/07/2030	811	0.13
USD	745,000	PVH Corp., 5.50%, 13/06/2030	755	0.12
USD	1,754,000	QUALCOMM, Inc., 2.15%, 20/05/2030	1,607	0.25
USD	830,000	QUALCOMM, Inc., 4.50%, 20/05/2030	833	0.13
USD	1,355,000	Quanta Services, Inc., 2.90%, 01/10/2030	1,262	0.20
USD	1,195,000	Quest Diagnostics, Inc., 2.95%, 30/06/2030	1,120	0.18
USD	951,000	Ralph Lauren Corp., 2.95%, 15/06/2030	894	0.14
USD	904,000	Raymond James Financial, Inc., 4.65%, 01/04/2030	907	0.14
USD	906,000	Realty Income Corp., 4.85%, 15/03/2030	915	0.14
USD	912,000	Regency Centers LP, 3.70%, 15/06/2030	883	0.14
USD	1,735,000	Regeneron Pharmaceuticals, Inc., 1.75%, 15/09/2030	1,536	0.24
USD	1,125,000	Reinsurance Group of America, Inc., 3.15%, 15/06/2030	1,056	0.17
USD	815,000	Reliance, Inc., 2.15%, 15/08/2030	735	0.12
USD	1,195,000	RELX Capital, Inc., 3.00%, 22/05/2030	1,125	0.18
USD	1,235,000	RELX Capital, Inc., 4.75%, 27/03/2030	1,240	0.20
USD	645,000	Republic Services, Inc., 4.75%, 15/07/2030	650	0.10
USD	785,000	Rexford Industrial Realty LP, 2.13%, 01/12/2030	695	0.11
USD	1,019,000	Roper Technologies, Inc., 2.00%, 30/06/2030	913	0.14
USD	740,000	Roper Technologies, Inc., 4.45%, 15/09/2030	729	0.11
USD	265,000	Ryder System, Inc., 4.30%, 01/12/2030	261	0.04
USD	480,000	Ryder System, Inc., 4.85%, 15/06/2030	483	0.08
USD	630,000	Ryder System, Inc., 5.00%, 15/03/2030	638	0.10

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	940,000	S&P Global, Inc., 1.25%, 15/08/2030	822	0.13
USD	1,535,000	San Diego Gas & Electric Co., 1.70%, 01/10/2030	1,361	0.21
USD	2,480,000	ServiceNow, Inc., 1.40%, 01/09/2030	2,178	0.34
USD	1,950,000	Shell Finance U.S., Inc., 2.75%, 06/04/2030	1,835	0.29
USD	1,800,000	Shell Finance U.S., Inc., 4.12%, 06/11/2030	1,772	0.28
USD	567,000	Sherwin-Williams Co., 2.30%, 15/05/2030	520	0.08
USD	750,000	Sherwin-Williams Co., 4.50%, 15/08/2030	747	0.12
USD	1,326,000	Simon Property Group LP, 2.65%, 15/07/2030	1,232	0.19
USD	1,085,000	Simon Property Group LP, 4.37%, 01/10/2030	1,075	0.17
USD	385,000	Sixth Street Specialty Lending, Inc., 5.62%, 15/08/2030	382	0.06
USD	875,000	Sonoco Products Co., 3.13%, 01/05/2030	823	0.13
USD	957,000	Southern California Edison Co., 2.25%, 01/06/2030	866	0.14
USD	1,265,000	Southern California Edison Co., 5.25%, 15/03/2030	1,281	0.20
USD	930,000	Southern Power Co., 4.25%, 01/10/2030	917	0.14
USD	800,000	Southwest Gas Corp., 2.20%, 15/06/2030	726	0.11
USD	930,000	Stanford Health Care, 3.31%, 15/08/2030	889	0.14
USD	2,247,000	Starbucks Corp., 2.55%, 15/11/2030	2,062	0.32
USD	1,123,000	State Street Corp., 2.40%, 24/01/2030	1,051	0.17
USD	890,000	State Street Corp., 4.73%, 28/02/2030	897	0.14
USD	1,265,000	State Street Corp., 4.83%, 24/04/2030	1,281	0.20
USD	880,000	Steel Dynamics, Inc., 3.45%, 15/04/2030	843	0.13
USD	819,000	Stifel Financial Corp., 4.00%, 15/05/2030	795	0.13
USD	575,000	Store Capital LLC, 2.75%, 18/11/2030	519	0.08
USD	425,000	Store Capital LLC, 5.40%, 30/04/2030	429	0.07
USD	1,614,000	Stryker Corp., 1.95%, 15/06/2030	1,461	0.23
USD	1,145,000	Stryker Corp., 4.85%, 10/02/2030	1,157	0.18
USD	1,030,000	Sumisho Air Lease Corp., 3.13%, 01/12/2030	953	0.15
USD	650,000	Sutter Health, 2.29%, 15/08/2030	592	0.09
USD	3,080,000	Synopsys, Inc., 4.85%, 01/04/2030	3,097	0.49
USD	1,125,000	Sysco Corp., 5.10%, 23/09/2030	1,138	0.18
USD	1,261,000	Sysco Corp., 5.95%, 01/04/2030	1,310	0.21
USD	840,000	Tapestry, Inc., 5.10%, 11/03/2030	849	0.13
USD	1,340,000	Targa Resources Corp., 4.90%, 15/09/2030	1,348	0.21
USD	827,000	Target Corp., 2.65%, 15/09/2030	768	0.12
USD	1,255,000	Texas Instruments, Inc., 1.75%, 04/05/2030	1,135	0.18
USD	910,000	Texas Instruments, Inc., 4.50%, 23/05/2030	914	0.14
USD	1,232,000	Thermo Fisher Scientific, Inc., 4.98%, 10/08/2030	1,253	0.20
USD	751,000	TJX Cos., Inc., 3.88%, 15/04/2030	737	0.12
USD	10,855,000	T-Mobile USA, Inc., 3.88%, 15/04/2030	10,563	1.66
USD	1,254,000	Toyota Motor Credit Corp., 2.15%, 13/02/2030	1,155	0.18
USD	1,475,000	Toyota Motor Credit Corp., 3.38%, 01/04/2030	1,416	0.22
USD	710,000	Toyota Motor Credit Corp., 4.55%, 17/05/2030	711	0.11
USD	1,070,000	Toyota Motor Credit Corp., 4.80%, 15/05/2030	1,080	0.17
USD	1,050,000	Toyota Motor Credit Corp., 4.95%, 09/01/2030	1,066	0.17
USD	2,305,000	Toyota Motor Credit Corp., 5.55%, 20/11/2030	2,394	0.38
USD	1,061,000	Tractor Supply Co., 1.75%, 01/11/2030	936	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,017,000	Transcontinental Gas Pipe Line Co. LLC, 3.25%, 15/05/2030	966	0.15
USD	1,418,000	Truist Financial Corp., 1.95%, 05/06/2030	1,281	0.20
USD	580,000	Trustees of Princeton University, 4.65%, 01/07/2030	587	0.09
USD	2,149,000	U.S. Bancorp, 1.38%, 22/07/2030	1,892	0.30
USD	995,000	Unilever Capital Corp., 1.38%, 14/09/2030	878	0.14
USD	431,527	United Airlines Pass-Through Trust, 3.50%, 01/09/2031	415	0.07
USD	1,061,000	United Parcel Service, Inc., 4.45%, 01/04/2030	1,065	0.17
USD	845,000	United Parcel Service, Inc., 4.65%, 15/10/2030	852	0.13
USD	2,130,000	UnitedHealth Group, Inc., 2.00%, 15/05/2030	1,936	0.31
USD	865,000	Valero Energy Corp., 5.15%, 15/02/2030	880	0.14
USD	920,000	Ventas Realty LP, 4.75%, 15/11/2030	920	0.15
USD	1,960,000	Verizon Communications, Inc., 1.50%, 18/09/2030	1,730	0.27
USD	1,120,000	Verizon Communications, Inc., 1.68%, 30/10/2030	991	0.16
USD	745,000	Verizon Communications, Inc., 7.75%, 01/12/2030	836	0.13
USD	2,069,000	Viatris, Inc., 2.70%, 22/06/2030	1,891	0.30
USD	790,000	Viper Energy Partners LLC, 4.90%, 01/08/2030	789	0.12
USD	2,174,000	Visa, Inc., 2.05%, 15/04/2030	2,000	0.32
USD	1,250,000	VMware LLC, 4.70%, 15/05/2030	1,254	0.20
USD	1,145,000	Vulcan Materials Co., 3.50%, 01/06/2030	1,097	0.17
USD	561,000	Walmart, Inc., 4.00%, 15/04/2030	557	0.09
USD	1,510,000	Walmart, Inc., 4.35%, 28/04/2030	1,518	0.24
USD	720,000	Walmart, Inc., 7.55%, 15/02/2030	802	0.13
USD	1,944,000	Walt Disney Co., 3.80%, 22/03/2030	1,904	0.30
USD	1,020,000	Waste Management, Inc., 4.65%, 15/03/2030	1,026	0.16
USD	1,685,000	Welltower OP LLC, 4.50%, 01/07/2030	1,679	0.26
USD	625,000	Westinghouse Air Brake Technologies Corp., 4.90%, 29/05/2030	631	0.10
USD	530,000	Westlake Corp., 3.38%, 15/06/2030	504	0.08
USD	496,000	WestRock MWV LLC, 8.20%, 15/01/2030	552	0.09
USD	1,158,000	Weyerhaeuser Co., 4.00%, 15/04/2030	1,127	0.18
USD	1,595,000	Williams Cos., Inc., 3.50%, 15/11/2030	1,517	0.24
USD	1,220,000	Williams Cos., Inc., 4.62%, 30/06/2030	1,219	0.19
USD	725,000	WP Carey, Inc., 4.65%, 15/07/2030	722	0.11
USD	1,350,000	Xilinx, Inc., 2.38%, 01/06/2030	1,248	0.20
USD	1,075,000	Yale University, 1.48%, 15/04/2030	971	0.15
USD	840,000	Zimmer Biomet Holdings, Inc., 5.05%, 19/02/2030	851	0.13
USD	1,314,000	Zoetis, Inc., 2.00%, 15/05/2030	1,188	0.19
		Total United States	**531,667**	**83.78**
Total investments in corporate debt instruments			**626,761**	**98.77**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**626,761**	**98.77**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.01%)							
Over-the-counter forward currency contracts[ø] (30 November 2025: 0.01%)							
GBP Hedged (Dist)							
GBP	405,368	USD	542,964	State Street Bank and Trust Company	01/06/2026	4	0.00
Total unrealised gain						**4**	**0.00**
MXN Hedged (Acc)							
MXN	17,300,877	USD	985,746	State Street Bank and Trust Company	01/06/2026	12	0.00
Total unrealised gain						**12**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**16**	**0.00**
GBP Hedged (Dist)							
GBP	5,836,787	USD	7,922,257	State Street Bank and Trust Company	01/06/2026	(55)	(0.01)
Total unrealised loss						**(55)**	**(0.01)**
MXN Hedged (Acc)							
MXN	8,853,627	USD	514,646	State Street Bank and Trust Company	01/06/2026	(4)	0.00
Total unrealised loss						**(4)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(59)**	**(0.01)**
Total over-the-counter financial derivative instruments						**(43)**	**(0.01)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			626,777	98.77
Total financial liabilities at fair value through profit or loss			(59)	(0.01)
Cash			11	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)**		
USD	50,247	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	5,027	0.79
Total cash equivalents			**5,027**	**0.79**
Other assets and liabilities			2,826	0.45
Net asset value attributable to redeemable shareholders			**634,582**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.33
Over-the-counter financial derivative instruments	0.00
Other assets	1.67
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.78%)		
		Corporate debt instruments (30 November 2025: 98.78%)		
		Australia (30 November 2025: 3.19%)		
EUR	2,775,000	APA Infrastructure Ltd., 2.00%, 15/07/2030	2,631	0.25
EUR	2,300,000	AusNet Services Holdings Pty. Ltd., 0.62%, 25/08/2030	2,062	0.19
EUR	3,450,000	BHP Billiton Finance Ltd., 1.50%, 29/04/2030	3,235	0.31
EUR	2,350,000	Goodman Australia Finance Pty. Ltd., 4.25%, 03/05/2030	2,412	0.23
EUR	3,600,000	Macquarie Group Ltd., 4.75%, 23/01/2030	3,774	0.36
EUR	5,975,000	National Australia Bank Ltd., 3.12%, 28/02/2030	5,985	0.57
EUR	2,425,000	Telstra Group Ltd., 1.00%, 23/04/2030	2,235	0.21
EUR	2,367,000	Toyota Finance Australia Ltd., 3.39%, 18/03/2030	2,385	0.23
EUR	2,800,000	Transurban Finance Co. Pty. Ltd., 3.00%, 08/04/2030	2,756	0.26
EUR	2,475,000	Westpac Banking Corp., 3.80%, 17/01/2030^	2,541	0.24
		Total Australia	**30,016**	**2.85**
		Austria (30 November 2025: 0.78%)		
EUR	1,600,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030^	1,616	0.15
EUR	3,387,000	OMV AG, 0.75%, 16/06/2030	3,100	0.29
EUR	2,800,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030	2,608	0.25
		Total Austria	**7,324**	**0.69**
		Belgium (30 November 2025: 2.18%)		
EUR	5,955,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	5,631	0.53
EUR	2,300,000	Cofinimmo SA, 0.88%, 02/12/2030	2,044	0.19
EUR	3,800,000	Elia Transmission Belgium SA, 0.87%, 28/04/2030	3,478	0.33
EUR	1,400,000	Euroclear Holding NV, 1.50%, 11/04/2030	1,312	0.12
EUR	2,500,000	KBC Group NV, 0.75%, 24/01/2030^	2,298	0.22
EUR	3,600,000	KBC Group NV, 3.00%, 25/08/2030^	3,573	0.34
EUR	2,800,000	Lonza Finance International NV, 3.25%, 04/09/2030	2,800	0.27
		Total Belgium	**21,136**	**2.00**
		Canada (30 November 2025: 1.10%)		
EUR	3,565,000	Royal Bank of Canada, 4.38%, 02/10/2030	3,734	0.36
EUR	6,995,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	6,654	0.63
		Total Canada	**10,388**	**0.99**
		Cayman Islands (30 November 2025: 0.23%)		
EUR	2,325,000	CK Hutchison Europe Finance 18 Ltd., 2.00%, 13/04/2030	2,216	0.21
		Total Cayman Islands	**2,216**	**0.21**
		Denmark (30 November 2025: 0.87%)		
EUR	2,425,000	Novonesis Novozymes B, 3.25%, 19/03/2030	2,426	0.23
EUR	2,400,000	Nykredit Realkredit AS, 3.38%, 10/01/2030^	2,398	0.23
EUR	3,575,000	Nykredit Realkredit AS, 3.62%, 24/07/2030	3,596	0.34
EUR	2,350,000	Pandora AS, 3.87%, 31/05/2030	2,373	0.22
		Total Denmark	**10,793**	**1.02**
		Finland (30 November 2025: 2.06%)		
EUR	2,375,000	Balder Finland OYJ, 1.38%, 24/05/2030	2,164	0.20
EUR	2,425,000	Elisa OYJ, 2.87%, 14/05/2030	2,386	0.23
EUR	1,500,000	Lumo Kodit OYJ, 4.00%, 20/05/2030	1,506	0.14

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Finland (continued)		
EUR	1,490,000	Metso OYJ, 4.37%, 22/11/2030	1,546	0.15
EUR	4,625,000	Nordea Bank Abp, 2.75%, 02/05/2030	4,565	0.43
EUR	2,350,000	OP Corporate Bank PLC, 2.87%, 18/06/2030^	2,324	0.22
EUR	1,900,000	Sampo OYJ, 2.25%, 27/09/2030	1,848	0.18
EUR	2,225,000	Stora Enso OYJ, 0.63%, 02/12/2030^	2,021	0.19
EUR	2,825,000	Teollisuuden Voima OYJ, 4.75%, 01/06/2030	2,963	0.28
		Total Finland	**21,323**	**2.02**
		France (30 November 2025: 18.61%)		
EUR	2,800,000	Air Liquide Finance SA, 0.63%, 20/06/2030	2,552	0.24
EUR	2,300,000	Air Liquide Finance SA, 1.38%, 02/04/2030	2,170	0.21
EUR	3,300,000	Alstom SA, 0.50%, 27/07/2030	2,922	0.28
EUR	3,300,000	Arkema SA, 4.25%, 20/05/2030	3,405	0.32
EUR	4,075,000	AXA SA, 3.75%, 12/10/2030	4,188	0.40
EUR	3,600,000	Ayvens SA, 3.00%, 18/04/2030	3,564	0.34
EUR	2,400,000	Ayvens SA, 3.25%, 19/02/2030	2,396	0.23
EUR	4,700,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^	4,295	0.41
EUR	4,700,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	4,324	0.41
EUR	5,800,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	5,741	0.54
EUR	3,500,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	3,620	0.34
EUR	5,900,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	6,111	0.58
EUR	3,700,000	BPCE SA, 0.63%, 15/01/2030	3,383	0.32
EUR	3,400,000	BPCE SA, 3.12%, 05/09/2030	3,383	0.32
EUR	3,600,000	Capgemini SE, 1.13%, 23/06/2030	3,286	0.31
EUR	100,000	Capgemini SE, 1.13%, 23/06/2030	91	0.01
EUR	2,300,000	Carrefour SA, 3.25%, 24/06/2030	2,288	0.22
EUR	2,400,000	Carrefour SA, 3.75%, 10/10/2030	2,435	0.23
EUR	4,700,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	4,724	0.45
EUR	4,700,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	4,820	0.46
EUR	4,800,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	4,523	0.43
EUR	2,900,000	Covivio SA, 1.63%, 23/06/2030^	2,717	0.26
EUR	4,800,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	4,501	0.43
EUR	4,700,000	Credit Agricole SA, 4.12%, 07/03/2030	4,863	0.46
EUR	3,300,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	3,025	0.29
EUR	3,200,000	Danone SA, 0.52%, 09/11/2030	2,857	0.27
EUR	3,300,000	Danone SA, 3.38%, 01/04/2030	3,319	0.31
EUR	3,400,000	Danone SA, 3.48%, 03/05/2030	3,433	0.33
EUR	3,500,000	Edenred SE, 3.25%, 27/08/2030^	3,476	0.33
EUR	4,800,000	Engie SA, 0.50%, 24/10/2030	4,257	0.40
EUR	2,300,000	FDJ UNITED, 3.00%, 21/11/2030	2,261	0.21
EUR	3,510,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	3,324	0.31
EUR	1,900,000	Indigo Group SAS, 4.50%, 18/04/2030	1,970	0.19
EUR	3,600,000	Kering SA, 1.88%, 05/05/2030	3,422	0.32
EUR	3,300,000	Klepierre SA, 0.63%, 01/07/2030	2,950	0.28
EUR	2,900,000	Legrand SA, 0.75%, 20/05/2030	2,652	0.25
EUR	4,700,000	L'Oreal SA, 2.75%, 19/11/2030	4,653	0.44
EUR	3,500,000	LVMH Moet Hennessy Louis Vuitton SE, 2.62%, 25/06/2030	3,441	0.33

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	5,500,000	Orange SA, 1.88%, 12/09/2030	5,208	0.49
EUR	4,500,000	Pernod Ricard SA, 1.75%, 08/04/2030^	4,261	0.40
EUR	3,400,000	Pernod Ricard SA, 3.37%, 07/11/2030	3,412	0.32
EUR	2,400,000	RCI Banque SA, 3.37%, 06/06/2030^	2,389	0.23
EUR	3,733,000	RCI Banque SA, 3.87%, 30/09/2030^	3,775	0.36
EUR	4,800,000	Sanofi SA, 1.50%, 01/04/2030	4,553	0.43
EUR	3,600,000	Schneider Electric SE, 2.75%, 04/07/2030	3,550	0.34
EUR	3,600,000	Schneider Electric SE, 3.00%, 03/09/2030	3,582	0.34
EUR	4,800,000	Societe Generale SA, 1.25%, 12/06/2030	4,424	0.42
EUR	4,000,000	Suez SACA, 2.37%, 24/05/2030^	3,859	0.37
EUR	2,400,000	Terega SA, 0.88%, 17/09/2030	2,154	0.20
EUR	3,500,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	3,280	0.31
EUR	3,075,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	2,853	0.27
EUR	3,600,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030^	3,511	0.33
EUR	2,400,000	Veolia Environnement SA, 1.63%, 17/09/2030	2,236	0.21
EUR	5,600,000	Vinci SA, 1.75%, 26/09/2030	5,285	0.50
EUR	1,500,000	Wendel SE, 4.50%, 19/06/2030	1,547	0.15
		Total France	**191,221**	**18.13**
		Germany (30 November 2025: 8.77%)		
EUR	2,300,000	adidas AG, 2.75%, 06/11/2030	2,259	0.21
EUR	2,400,000	Amprion GmbH, 3.12%, 27/08/2030	2,381	0.23
EUR	2,380,000	BASF SE, 1.50%, 22/05/2030^	2,259	0.21
EUR	3,500,000	Bertelsmann SE & Co. KGaA, 1.50%, 15/05/2030^	3,278	0.31
EUR	2,327,000	Covestro AG, 1.38%, 12/06/2030	2,169	0.21
EUR	3,591,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030^	3,666	0.35
EUR	2,700,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	2,498	0.24
EUR	3,800,000	Eurogrid GmbH, 3.72%, 27/04/2030	3,853	0.36
EUR	3,455,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	3,224	0.31
EUR	2,300,000	Fresenius Medical Care AG, 3.25%, 24/11/2030	2,282	0.22
EUR	2,546,000	Fresenius SE & Co. KGaA, 2.87%, 24/05/2030	2,516	0.24
EUR	2,335,000	Fresenius SE & Co. KGaA, 5.12%, 05/10/2030	2,498	0.24
EUR	3,450,000	Hamburg Commercial Bank AG, 3.50%, 31/01/2030	3,456	0.33
EUR	2,915,000	HOCHTIEF AG, 4.25%, 31/05/2030	3,008	0.28
EUR	3,400,000	Infineon Technologies AG, 2.88%, 13/02/2030	3,356	0.32
EUR	3,526,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	3,248	0.31
EUR	4,744,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	4,304	0.41
EUR	3,572,000	Mercedes-Benz Group AG, 2.38%, 22/05/2030	3,480	0.33
EUR	2,400,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	2,344	0.22
EUR	4,700,000	Robert Bosch GmbH, 3.62%, 02/06/2030	4,768	0.45
EUR	2,300,000	TAG Immobilien AG, 4.25%, 04/03/2030	2,348	0.22
EUR	2,400,000	Vier Gas Transport GmbH, 3.50%, 21/10/2030	2,407	0.23
EUR	4,500,000	Volkswagen Bank GmbH, 4.00%, 26/11/2030	4,561	0.43
EUR	3,540,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030^	3,177	0.30
EUR	3,509,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030	3,565	0.34
EUR	3,200,000	Vonovia SE, 1.00%, 09/07/2030	2,905	0.27
EUR	2,300,000	Vonovia SE, 2.13%, 22/03/2030	2,201	0.21
EUR	2,300,000	Vonovia SE, 2.25%, 07/04/2030	2,204	0.21
EUR	1,900,000	Vonovia SE, 5.00%, 23/11/2030^	2,012	0.19

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	2,650,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030^	2,460	0.23
EUR	2,900,000	Wuestenrot Bausparkasse AG, 3.37%, 20/05/2030	2,886	0.27
		Total Germany	**91,573**	**8.68**
		Guernsey (30 November 2025: 0.28%)		
EUR	3,000,000	Pershing Square Holdings Ltd., 4.25%, 29/04/2030	3,029	0.29
		Total Guernsey	**3,029**	**0.29**
		Iceland (30 November 2025: 0.30%)		
EUR	1,475,000	Arion Banki Hf., 3.63%, 27/05/2030	1,475	0.14
EUR	1,525,000	Islandsbanki Hf., 3.87%, 20/09/2030	1,540	0.15
		Total Iceland	**3,015**	**0.29**
		Ireland (30 November 2025: 0.92%)		
EUR	3,475,000	BMS Ireland Capital Funding DAC, 2.97%, 10/11/2030	3,445	0.32
EUR	2,600,000	Grenke Finance PLC, 5.25%, 08/04/2030	2,715	0.26
EUR	2,400,000	Linde PLC, 3.20%, 13/05/2030	2,403	0.23
EUR	3,600,000	Linde PLC, 3.38%, 04/06/2030	3,628	0.34
EUR	2,350,000	Vodafone International Financing DAC, 2.75%, 27/04/2030	2,307	0.22
		Total Ireland	**14,498**	**1.37**
		Italy (30 November 2025: 5.45%)		
EUR	2,350,000	Banco BPM SpA, 3.37%, 21/01/2030	2,356	0.22
EUR	5,775,000	Enel SpA, 3.50%, 26/05/2030	5,826	0.55
EUR	4,665,000	Eni SpA, 0.63%, 23/01/2030^	4,273	0.41
EUR	2,250,000	ERG SpA, 4.12%, 03/07/2030	2,314	0.22
EUR	3,525,000	Generali, 2.12%, 01/10/2030	3,353	0.32
EUR	2,350,000	Iccrea Banca SpA, 3.37%, 30/01/2030	2,348	0.22
EUR	2,375,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030^	2,324	0.22
EUR	4,725,000	Intesa Sanpaolo SpA, 3.62%, 16/10/2030	4,804	0.46
EUR	5,860,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	6,221	0.59
EUR	3,525,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	3,773	0.36
EUR	2,250,000	Iren SpA, 1.00%, 01/07/2030	2,047	0.19
EUR	2,925,000	Italgas SpA, 0.88%, 24/04/2030	2,667	0.25
EUR	2,200,000	Italgas SpA, 2.88%, 06/03/2030	2,167	0.21
EUR	3,445,000	Snam SpA, 0.75%, 17/06/2030	3,128	0.30
EUR	2,395,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	2,125	0.20
EUR	3,575,000	UniCredit SpA, 1.80%, 20/01/2030	3,404	0.32
EUR	4,700,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	4,742	0.45
		Total Italy	**57,872**	**5.49**
		Japan (30 November 2025: 2.79%)		
EUR	2,275,000	East Japan Railway Co., 3.24%, 08/09/2030	2,288	0.22
EUR	2,375,000	Mitsubishi Corp., 2.75%, 03/03/2030	2,335	0.22
EUR	2,850,000	Mitsui Sumitomo Insurance Co. Ltd., 2.90%, 05/03/2030	2,814	0.27
EUR	4,680,000	Mizuho Financial Group, Inc., 0.69%, 07/10/2030	4,196	0.40
EUR	3,665,000	Mizuho Financial Group, Inc., 0.80%, 15/04/2030	3,340	0.31
EUR	3,465,000	Mizuho Financial Group, Inc., 4.61%, 28/08/2030	3,639	0.34
EUR	3,250,000	Nomura Holdings, Inc., 3.46%, 28/05/2030	3,249	0.31

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Japan (continued)		
EUR	4,775,000	Sumitomo Mitsui Banking Corp., 3.54%, 02/04/2030	4,825	0.46
EUR	2,900,000	Sumitomo Mitsui Financial Group, Inc., 4.49%, 12/06/2030	3,041	0.29
EUR	7,005,000	Takeda Pharmaceutical Co. Ltd., 3.00%, 21/11/2030	6,919	0.65
		Total Japan	**36,646**	**3.47**
		Jersey (30 November 2025: 0.23%)		
EUR	2,425,000	Heathrow Funding Ltd., 1.13%, 08/10/2032	2,198	0.21
		Total Jersey	**2,198**	**0.21**
		Luxembourg (30 November 2025: 4.36%)		
EUR	2,500,000	ACEF Holding SCA, 1.25%, 26/04/2030	2,297	0.22
EUR	3,050,000	ArcelorMittal SA, 3.25%, 30/09/2030^	3,027	0.29
EUR	4,800,000	Aroundtown SA, 3.50%, 13/05/2030	4,709	0.45
EUR	2,350,000	Blackstone Property Partners Europe Holdings SARL, 1.62%, 20/04/2030	2,177	0.21
EUR	2,850,000	Eurofins Scientific SE, 4.75%, 06/09/2030	2,975	0.28
EUR	3,450,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	3,412	0.32
EUR	4,650,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	4,136	0.39
EUR	2,351,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	2,131	0.20
EUR	4,728,000	Nestle Finance International Ltd., 1.50%, 01/04/2030	4,506	0.43
EUR	2,368,000	Nestle Finance International Ltd., 2.62%, 28/10/2030	2,344	0.22
EUR	3,645,000	Novartis Finance SA, 1.38%, 14/08/2030^	3,433	0.32
EUR	1,400,000	Prologis International Funding II SA, 2.37%, 14/11/2030	1,336	0.13
EUR	2,900,000	SIG Combibloc PurchaseCo SARL, 3.75%, 19/03/2030	2,911	0.27
		Total Luxembourg	**39,394**	**3.73**
		Netherlands (30 November 2025: 17.47%)		
EUR	4,800,000	ABN AMRO Bank NV, 3.13%, 21/01/2030^	4,816	0.46
EUR	5,900,000	ABN AMRO Bank NV, 3.37%, 09/04/2030	5,949	0.56
EUR	5,800,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	5,996	0.57
EUR	3,600,000	Akzo Nobel NV, 1.63%, 14/04/2030	3,391	0.32
EUR	3,100,000	America Movil BV, 3.00%, 30/09/2030	3,066	0.29
EUR	2,435,000	BMW Finance NV, 3.25%, 22/07/2030^	2,455	0.23
EUR	3,575,000	BMW International Investment BV, 3.13%, 27/08/2030	3,562	0.34
EUR	3,335,000	BNI Finance BV, 3.87%, 01/12/2030	3,422	0.32
EUR	3,475,000	BP Capital Markets BV, 3.77%, 12/05/2030	3,555	0.34
EUR	2,850,000	Coca-Cola HBC Finance BV, 3.62%, 01/10/2030	2,885	0.27
EUR	3,360,000	Coloplast Finance BV, 2.75%, 19/05/2030	3,292	0.31
EUR	5,900,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	6,063	0.57
EUR	3,645,000	CRH Funding BV, 1.63%, 05/05/2030	3,435	0.32
EUR	2,525,000	CTP NV, 3.37%, 19/07/2030^	2,500	0.24
EUR	2,900,000	Daimler Truck International Finance BV, 3.37%, 23/09/2030^	2,912	0.28
EUR	1,445,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	1,539	0.15
EUR	5,900,000	DSV Finance BV, 3.25%, 06/11/2030	5,894	0.56

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	5,875,000	ENEL Finance International NV, 0.75%, 17/06/2030	5,316	0.50
EUR	2,275,000	EXOR NV, 2.25%, 29/04/2030	2,194	0.21
EUR	2,475,000	Ferrovial NV, 4.37%, 13/09/2030	2,575	0.24
EUR	2,475,000	GXO Logistics Capital BV, 3.75%, 24/11/2030	2,465	0.23
EUR	3,445,000	Heineken NV, 3.87%, 23/09/2030	3,540	0.33
EUR	2,375,000	IMCD NV, 3.62%, 30/04/2030	2,373	0.22
EUR	7,100,000	ING Groep NV, 2.50%, 15/11/2030	6,878	0.65
EUR	2,400,000	Koninklijke Philips NV, 3.25%, 23/05/2030	2,395	0.23
EUR	3,235,000	Lseg Netherlands BV, 4.23%, 29/09/2030	3,354	0.32
EUR	5,426,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	5,441	0.52
EUR	2,400,000	NIBC Bank NV, 3.50%, 05/06/2030	2,408	0.23
EUR	4,775,000	Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030	4,734	0.45
EUR	1,425,000	PostNL NV, 4.00%, 02/10/2030^	1,433	0.14
EUR	3,925,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	3,576	0.34
EUR	2,825,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030	2,929	0.28
EUR	3,500,000	Repsol International Finance BV, 2.63%, 15/04/2030^	3,441	0.33
EUR	3,000,000	Roche Finance Europe BV, 3.23%, 03/05/2030	3,033	0.29
EUR	3,339,000	Sandoz Finance BV, 4.22%, 17/04/2030^	3,451	0.33
EUR	2,300,000	SGS Finance BV, 3.13%, 10/09/2030	2,284	0.22
EUR	4,602,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030^	4,350	0.41
EUR	2,400,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	2,381	0.23
EUR	3,603,000	Sika Capital BV, 3.75%, 03/05/2030	3,668	0.35
EUR	3,570,000	Stellantis NV, 3.50%, 19/09/2030^	3,527	0.33
EUR	8,136,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	7,374	0.70
EUR	3,525,000	Toyota Motor Finance Netherlands BV, 2.75%, 28/01/2030	3,478	0.33
EUR	3,575,000	Toyota Motor Finance Netherlands BV, 3.25%, 23/04/2030	3,579	0.34
EUR	3,125,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030^	2,917	0.28
EUR	4,685,000	Volkswagen International Finance NV, 1.63%, 16/01/2030	4,402	0.42
EUR	4,700,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	4,650	0.44
EUR	3,500,000	Volkswagen International Finance NV, 4.37%, 15/05/2030^	3,622	0.34
EUR	2,275,000	Wolters Kluwer NV, 0.75%, 03/07/2030	2,055	0.19
EUR	2,300,000	Wolters Kluwer NV, 3.00%, 25/09/2030	2,268	0.21
EUR	2,530,000	WPC Eurobond BV, 0.95%, 01/06/2030	2,292	0.22
EUR	2,745,000	Wurth Finance International BV, 2.13%, 23/08/2030	2,671	0.25
		Total Netherlands	**181,786**	**17.23**
		New Zealand (30 November 2025: 0.40%)		
EUR	2,400,000	ASB Bank Ltd., 3.09%, 08/05/2030^	2,387	0.23
EUR	2,450,000	Bank of New Zealand, 3.05%, 20/11/2030	2,433	0.23
		Total New Zealand	**4,820**	**0.46**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Poland (30 November 2025: 0.26%)		
EUR	2,425,000	ORLEN SA, 4.75%, 13/07/2030^	2,534	0.24
		Total Poland	**2,534**	**0.24**
		Spain (30 November 2025: 4.97%)		
EUR	2,700,000	Abertis Infraestructuras SA, 3.12%, 07/07/2030	2,670	0.25
EUR	2,400,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	2,407	0.23
EUR	4,700,000	Banco Bilbao Vizcaya Argentaria SA, 3.12%, 15/07/2030	4,682	0.45
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	3,667	0.35
EUR	4,700,000	Banco Santander SA, 1.63%, 22/10/2030	4,359	0.41
EUR	4,900,000	Banco Santander SA, 3.00%, 12/01/2030	4,868	0.46
EUR	4,600,000	Banco Santander SA, 4.25%, 12/06/2030^	4,768	0.45
EUR	5,900,000	CaixaBank SA, 4.25%, 06/09/2030	6,141	0.58
EUR	4,900,000	Cellnex Telecom SA, 1.75%, 23/10/2030	4,571	0.43
EUR	3,425,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	3,451	0.33
EUR	2,375,000	International Consolidated Airlines Group SA, 3.35%, 11/09/2030	2,351	0.22
EUR	2,400,000	Mapfre SA, 2.88%, 13/04/2030	2,345	0.22
EUR	2,300,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	2,117	0.20
EUR	2,400,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	2,387	0.23
		Total Spain	**50,784**	**4.81**
		Sweden (30 November 2025: 3.89%)		
EUR	2,775,000	Assa Abloy AB, 3.87%, 13/09/2030	2,847	0.27
EUR	2,875,000	Electrolux AB, 2.50%, 18/05/2030	2,752	0.26
EUR	2,375,000	Heimstaden Bostad AB, 3.75%, 02/10/2030	2,352	0.22
EUR	2,275,000	Investor AB, 1.50%, 12/09/2030	2,124	0.20
EUR	2,400,000	Lansforsakringar Bank AB, 3.25%, 22/01/2030	2,405	0.23
EUR	2,400,000	Sagax AB, 4.37%, 29/05/2030	2,457	0.23
EUR	4,775,000	Skandinaviska Enskilda Banken AB, 3.38%, 19/03/2030	4,798	0.46
EUR	4,710,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	4,268	0.40
EUR	3,550,000	Swedbank AB, 2.88%, 08/02/2030	3,530	0.34
EUR	2,375,000	Swedbank AB, 3.37%, 29/05/2030^	2,404	0.23
EUR	2,300,000	Swedbank AB, 4.37%, 05/09/2030	2,403	0.23
EUR	2,425,000	Telia Co. AB, 0.13%, 27/11/2030	2,115	0.20
EUR	2,350,000	Volvo Treasury AB, 3.00%, 20/05/2030	2,335	0.22
		Total Sweden	**36,790**	**3.49**
		United Kingdom (30 November 2025: 4.98%)		
EUR	2,350,000	BUPA Finance PLC, 5.00%, 12/10/2030	2,494	0.24
EUR	3,055,000	DS Smith PLC, 4.50%, 27/07/2030	3,163	0.30
EUR	3,550,000	GlaxoSmithKline Capital PLC, 1.75%, 21/05/2030	3,370	0.32
EUR	3,025,000	Informa PLC, 3.25%, 23/10/2030	2,991	0.28
EUR	3,550,000	Lloyds Bank Corporate Markets PLC, 3.25%, 24/03/2030	3,561	0.34
EUR	2,600,000	National Gas Transmission PLC, 4.25%, 05/04/2030	2,678	0.25
EUR	4,625,000	Nationwide Building Society, 3.00%, 03/03/2030	4,587	0.43
EUR	5,900,000	NatWest Markets PLC, 3.00%, 03/09/2030	5,830	0.55
EUR	4,725,000	NatWest Markets PLC, 3.12%, 10/01/2030	4,710	0.45
EUR	4,700,000	Santander U.K. PLC, 3.35%, 25/03/2030	4,712	0.45
EUR	2,425,000	Southern Gas Networks PLC, 3.50%, 16/10/2030	2,427	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	2,350,000	SSE PLC, 1.75%, 16/04/2030	2,222	0.21
EUR	4,655,000	Vodafone Group PLC, 1.63%, 24/11/2030	4,332	0.41
		Total United Kingdom	**47,077**	**4.46**
		United States (30 November 2025: 14.69%)		
EUR	2,425,000	3M Co., 1.75%, 15/05/2030	2,293	0.22
EUR	7,025,000	Alphabet, Inc., 3.20%, 11/05/2030	7,059	0.67
EUR	9,400,000	Amazon.com, Inc., 3.10%, 16/03/2030	9,404	0.89
EUR	2,350,000	American Tower Corp., 0.95%, 05/10/2030	2,125	0.20
EUR	2,425,000	American Tower Corp., 3.90%, 16/05/2030	2,475	0.23
EUR	3,075,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	3,075	0.29
EUR	4,900,000	AT&T, Inc., 3.15%, 01/06/2030	4,877	0.46
EUR	3,025,000	Athene Global Funding, 3.41%, 25/02/2030^	2,988	0.28
EUR	1,500,000	Autoliv, Inc., 3.00%, 29/10/2030	1,470	0.14
EUR	2,750,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.23%, 11/03/2030	2,752	0.26
EUR	3,550,000	Booking Holdings, Inc., 3.00%, 07/11/2030	3,497	0.33
EUR	2,725,000	Booking Holdings, Inc., 3.50%, 11/05/2030	2,741	0.26
EUR	2,348,000	Cargill, Inc., 3.87%, 24/04/2030	2,402	0.23
EUR	3,020,000	Coca-Cola Co., 0.40%, 06/05/2030	2,731	0.26
EUR	3,600,000	Danaher Corp., 3.25%, 29/04/2030	3,612	0.34
EUR	3,551,000	Eli Lilly & Co., 2.13%, 03/06/2030	3,440	0.33
EUR	4,575,000	Fidelity National Information Services, Inc., 2.00%, 21/05/2030	4,329	0.41
EUR	2,400,000	Fidelity National Information Services, Inc., 3.45%, 10/03/2030^	2,398	0.23
EUR	2,325,000	Fiserv, Inc., 1.63%, 01/07/2030^	2,153	0.20
EUR	3,550,000	Ford Motor Credit Co. LLC, 4.07%, 21/08/2030	3,583	0.34
EUR	4,700,000	Ford Motor Credit Co. LLC, 4.44%, 14/02/2030	4,802	0.46
EUR	2,425,000	General Mills, Inc., 3.65%, 23/10/2030^	2,451	0.23
EUR	3,570,000	General Motors Financial Co., Inc., 4.00%, 10/07/2030	3,644	0.35
EUR	5,925,000	Goldman Sachs Group, Inc., 0.88%, 21/01/2030	5,460	0.52
EUR	3,925,000	IHG Finance LLC, 3.37%, 10/09/2030	3,902	0.37
EUR	2,453,000	Illinois Tool Works, Inc., 2.13%, 22/05/2030	2,359	0.22
EUR	2,925,000	International Business Machines Corp., 2.90%, 10/02/2030	2,895	0.27
EUR	600,000	International Business Machines Corp., 2.90%, 10/02/2030	594	0.06
EUR	3,025,000	IWG U.S. Finance LLC, 6.50%, 28/06/2030	3,261	0.31
EUR	2,275,000	Liberty Mutual Group, Inc., 4.62%, 02/12/2030	2,388	0.23
EUR	3,825,000	Maple Parent Holdings Corp., 3.88%, 26/03/2030	3,851	0.37
EUR	2,300,000	MassMutual Global Funding II, 3.75%, 19/01/2030	2,327	0.22
EUR	2,335,000	McDonald's Corp., 4.00%, 07/03/2030	2,402	0.23
EUR	3,475,000	Medtronic, Inc., 2.95%, 15/10/2030^	3,445	0.33
EUR	2,775,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	2,770	0.26
EUR	2,275,000	National Grid North America, Inc., 3.15%, 03/06/2030	2,260	0.21
EUR	5,175,000	Netflix, Inc., 3.62%, 15/06/2030	5,261	0.50
EUR	3,025,000	New York Life Global Funding, 3.62%, 09/01/2030	3,065	0.29
EUR	2,925,000	NextEra Energy Capital Holdings, Inc., 2.99%, 10/02/2030	2,895	0.27
EUR	3,200,000	Parker-Hannifin Corp., 2.90%, 01/03/2030	3,163	0.30
EUR	2,350,000	Pricoa Global Funding I, 3.00%, 03/07/2030	2,323	0.22
EUR	2,345,000	Procter & Gamble Co., 0.35%, 05/05/2030^	2,128	0.20

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	3,525,000	Public Storage Operating Co., 0.50%, 09/09/2030	3,122	0.30
EUR	2,500,000	Realty Income Corp., 4.87%, 06/07/2030	2,629	0.25
EUR	3,025,000	Stryker Corp., 2.62%, 30/11/2030	2,946	0.28
EUR	2,700,000	Sumisho Air Lease Corp., 3.70%, 15/04/2030	2,695	0.26
EUR	4,030,000	Toyota Motor Credit Corp., 3.85%, 24/07/2030	4,126	0.39
EUR	3,225,000	Unilever Capital Corp., 2.75%, 22/05/2030	3,191	0.30
EUR	5,765,000	Verizon Communications, Inc., 1.25%, 08/04/2030	5,350	0.51
EUR	5,915,000	Verizon Communications, Inc., 4.25%, 31/10/2030	6,135	0.58
EUR	4,800,000	Wells Fargo & Co., 0.63%, 25/03/2030	4,351	0.41

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	4,700,000	Wells Fargo & Co., 0.63%, 14/08/2030^	4,217	0.40
		Total United States	**175,812**	**16.67**
Total investments in corporate debt instruments			**1,042,245**	**98.80**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,042,245**	**98.80**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,042,245	98.80
Cash and cash collateral			1,034	0.10
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.16%)**		
EUR	98,605	BlackRock ICS Euro Liquid Environmentally Aware Fund~	10,756	1.02
Total cash equivalents			**10,756**	**1.02**
Other assets and liabilities			825	0.08
Net asset value attributable to redeemable shareholders			**1,054,860**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.25
Other assets	4.75
Total assets	**100.00**

iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.77%)		
		Corporate debt instruments (30 November 2025: 98.77%)		
		Australia (30 November 2025: 0.45%)		
USD	365,000	National Australia Bank Ltd., 4.15%, 13/01/2031	361	0.18
USD	695,000	Westpac Banking Corp., 2.15%, 03/06/2031	623	0.32
USD	550,000	Westpac Banking Corp., 4.45%, 12/06/2031	547	0.28
		Total Australia	**1,531**	**0.78**
		Bermuda (30 November 2025: 0.23%)		
USD	335,000	Enstar Group Ltd., 3.10%, 01/09/2031	299	0.15
		Total Bermuda	**299**	**0.15**
		Canada (30 November 2025: 3.95%)		
USD	685,000	Bank of Montreal, 5.51%, 04/06/2031	710	0.36
USD	485,000	Bank of Nova Scotia, 2.15%, 01/08/2031	429	0.22
USD	450,000	Brookfield Asset Management Ltd., 4.83%, 15/04/2031	448	0.23
USD	350,000	Brookfield Finance, Inc., 2.72%, 15/04/2031	318	0.16
USD	210,000	Canadian National Railway Co., 4.20%, 12/03/2031	206	0.10
USD	1,055,000	Canadian Pacific Railway Co., 2.45%, 02/12/2031	939	0.48
USD	325,000	Canadian Pacific Railway Co., 7.13%, 15/10/2031	360	0.18
USD	365,000	CGI, Inc., 2.30%, 14/09/2031	317	0.16
USD	495,000	Enbridge, Inc., 4.50%, 15/02/2031	489	0.25
USD	600,000	Enbridge, Inc., 4.85%, 27/03/2031	602	0.31
USD	300,000	Hydro One, Inc., 4.75%, 30/05/2031	302	0.15
USD	360,000	Rio Tinto Alcan, Inc., 7.25%, 15/03/2031	399	0.20
USD	1,160,000	Royal Bank of Canada, 2.30%, 03/11/2031	1,037	0.53
USD	635,000	Toronto-Dominion Bank, 2.00%, 10/09/2031	562	0.28
USD	730,000	Toronto-Dominion Bank, 4.41%, 13/01/2031	723	0.37
USD	355,000	Yamana Gold, Inc., 2.63%, 15/08/2031	316	0.16
		Total Canada	**8,157**	**4.14**
		Cayman Islands (30 November 2025: 0.49%)		
USD	495,000	Baidu, Inc., 2.38%, 23/08/2031	448	0.23
USD	400,000	Sands China Ltd., 3.25%, 08/08/2031	367	0.18
		Total Cayman Islands	**815**	**0.41**
		France (30 November 2025: 1.48%)		
USD	1,710,000	Orange SA, 9.00%, 01/03/2031	2,009	1.02
		Total France	**2,009**	**1.02**
		Ireland (30 November 2025: 0.28%)		
USD	450,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 2.00%, 16/09/2031	393	0.20
		Total Ireland	**393**	**0.20**
		Japan (30 November 2025: 2.28%)		
USD	700,000	Mizuho Financial Group, Inc., 2.56%, 13/09/2031	620	0.31
USD	675,000	Nomura Holdings, Inc., 2.61%, 14/07/2031	605	0.31
USD	335,000	ORIX Corp., 2.25%, 09/03/2031	298	0.15
USD	270,000	Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031	235	0.12
USD	765,000	Sumitomo Mitsui Financial Group, Inc., 2.22%, 17/09/2031	671	0.34

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Japan (continued)		
USD	725,000	Sumitomo Mitsui Financial Group, Inc., 5.43%, 09/07/2031	744	0.38
		Total Japan	**3,173**	**1.61**
		Luxembourg (30 November 2025: 0.43%)		
USD	230,000	nVent Finance SARL, 2.75%, 15/11/2031	205	0.10
USD	230,000	Schlumberger Investment SA, 4.55%, 07/05/2031	230	0.12
USD	495,000	Tyco Electronics Group SA, 4.50%, 09/02/2031	492	0.25
		Total Luxembourg	**927**	**0.47**
		Netherlands (30 November 2025: 0.51%)		
USD	445,000	Cooperatieve Rabobank UA, 4.16%, 14/01/2031	438	0.22
USD	710,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 2.50%, 11/05/2031	638	0.32
		Total Netherlands	**1,076**	**0.54**
		Singapore (30 November 2025: 0.00%)		
USD	410,000	Equinix Asia Financing Corp. Pte. Ltd., 4.40%, 15/03/2031	403	0.20
		Total Singapore	**403**	**0.20**
		Spain (30 November 2025: 1.15%)		
USD	500,000	Banco Bilbao Vizcaya Argentaria SA, 4.97%, 08/05/2031	500	0.25
USD	645,000	Banco Santander SA, 2.96%, 25/03/2031	591	0.30
USD	960,000	Banco Santander SA, 4.86%, 15/04/2031	955	0.49
USD	1,020,000	Banco Santander SA, 5.44%, 15/07/2031	1,048	0.53
		Total Spain	**3,094**	**1.57**
		United Kingdom (30 November 2025: 0.59%)		
USD	415,000	Royalty Pharma PLC, 2.15%, 02/09/2031	365	0.19
USD	405,000	Royalty Pharma PLC, 4.45%, 25/03/2031	399	0.20
		Total United Kingdom	**764**	**0.39**
		United States (30 November 2025: 86.93%)		
USD	1,880,000	Abbott Laboratories, 4.00%, 15/03/2031	1,839	0.93
USD	830,000	AbbVie, Inc., 4.12%, 15/03/2031	814	0.41
USD	1,575,000	AbbVie, Inc., 4.95%, 15/03/2031	1,602	0.81
USD	890,000	Accenture Capital, Inc., 4.25%, 04/10/2031	876	0.44
USD	650,000	Airbnb, Inc., 4.65%, 16/03/2031	650	0.33
USD	665,000	Alexandria Real Estate Equities, Inc., 3.38%, 15/08/2031	613	0.31
USD	375,000	Ally Financial, Inc., 8.00%, 01/11/2031	416	0.21
USD	1,340,000	Ally Financial, Inc., 8.00%, 01/11/2031	1,496	0.76
USD	2,150,000	Alphabet, Inc., 4.10%, 15/02/2031	2,121	1.08
USD	2,150,000	Amazon.com, Inc., 2.10%, 12/05/2031	1,924	0.98
USD	3,680,000	Amazon.com, Inc., 4.25%, 13/03/2031	3,638	1.84
USD	530,000	Amcor Flexibles North America, Inc., 2.69%, 25/05/2031	480	0.24
USD	395,000	American Homes 4 Rent LP, 2.38%, 15/07/2031	349	0.18
USD	450,000	American Honda Finance Corp., 1.80%, 13/01/2031	393	0.20
USD	295,000	American Honda Finance Corp., 4.45%, 08/01/2031	290	0.15
USD	555,000	American Honda Finance Corp., 4.85%, 23/10/2031	554	0.28

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	400,000	American Honda Finance Corp., 4.90%, 10/04/2031	399	0.20
USD	545,000	American Honda Finance Corp., 5.05%, 10/07/2031	548	0.28
USD	560,000	American Tower Corp., 2.30%, 15/09/2031	495	0.25
USD	595,000	American Tower Corp., 2.70%, 15/04/2031	542	0.27
USD	410,000	American Water Capital Corp., 2.30%, 01/06/2031	367	0.19
USD	800,000	Amgen, Inc., 4.20%, 19/02/2031	786	0.40
USD	615,000	Amphenol Corp., 2.20%, 15/09/2031	543	0.28
USD	715,000	Analog Devices, Inc., 2.10%, 01/10/2031	631	0.32
USD	350,000	Aon Corp./Aon Global Holdings PLC, 2.05%, 23/08/2031	306	0.16
USD	375,000	Aon Corp./Aon Global Holdings PLC, 2.60%, 02/12/2031	335	0.17
USD	450,000	Aon North America, Inc., 5.30%, 01/03/2031	459	0.23
USD	685,000	Apple, Inc., 1.70%, 05/08/2031	603	0.31
USD	730,000	AppLovin Corp., 5.37%, 01/12/2031	743	0.38
USD	460,000	AptarGroup, Inc., 4.75%, 30/03/2031	456	0.23
USD	560,000	ARES Capital Corp., 3.20%, 15/11/2031	492	0.25
USD	555,000	ARES Capital Corp., 5.25%, 12/04/2031	542	0.27
USD	295,000	Arthur J Gallagher & Co., 2.40%, 09/11/2031	261	0.13
USD	345,000	Assured Guaranty U.S. Holdings, Inc., 3.15%, 15/06/2031	321	0.16
USD	715,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	643	0.33
USD	360,000	Astrazeneca Finance LLC, 4.00%, 02/03/2031	352	0.18
USD	2,260,000	AT&T, Inc., 2.75%, 01/06/2031	2,062	1.05
USD	950,000	AT&T, Inc., 4.40%, 30/04/2031	938	0.48
USD	515,000	Augusta SpinCo Corp., 4.66%, 23/03/2031	512	0.26
USD	480,000	AutoNation, Inc., 2.40%, 01/08/2031	422	0.21
USD	255,000	Avnet, Inc., 3.00%, 15/05/2031	231	0.12
USD	925,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.35%, 15/06/2031	910	0.46
USD	530,000	Baltimore Gas & Electric Co., 2.25%, 15/06/2031	473	0.24
USD	520,000	Bank of New York Mellon Corp., 1.80%, 28/07/2031	453	0.23
USD	430,000	Baxter International, Inc., 1.73%, 01/04/2031	365	0.19
USD	595,000	Berry Global, Inc., 5.80%, 15/06/2031	619	0.31
USD	300,000	Blackstone Secured Lending Fund, 5.90%, 21/05/2031	297	0.15
USD	160,000	Blue Owl Capital Corp., 6.30%, 15/08/2031	159	0.08
USD	510,000	Blue Owl Finance LLC, 3.13%, 10/06/2031	450	0.23
USD	400,000	Brixmor Operating Partnership LP, 2.50%, 16/08/2031	357	0.18
USD	1,125,000	Broadcom, Inc., 5.15%, 15/11/2031	1,148	0.58
USD	790,000	Broadridge Financial Solutions, Inc., 2.60%, 01/05/2031	706	0.36
USD	310,000	Broadstone Net Lease LLC, 2.60%, 15/09/2031	274	0.14
USD	455,000	Brunswick Corp., 2.40%, 18/08/2031	397	0.20
USD	690,000	Bunge Ltd. Finance Corp., 2.75%, 14/05/2031	631	0.32
USD	430,000	Bunge Ltd. Finance Corp., 3.20%, 21/04/2031	401	0.20
USD	430,000	Burlington Resources LLC, 7.20%, 15/08/2031	478	0.24
USD	415,000	Campbell's Co., 4.55%, 21/03/2031	402	0.20
USD	420,000	Caterpillar Financial Services Corp., 4.15%, 08/01/2031	414	0.21
USD	300,000	Caterpillar Financial Services Corp., 4.50%, 15/05/2031	300	0.15
USD	380,000	CBRE Services, Inc., 2.50%, 01/04/2031	342	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	755,000	CDW LLC/CDW Finance Corp., 3.57%, 01/12/2031	690	0.35
USD	385,000	CenterPoint Energy Houston Electric LLC, 2.35%, 01/04/2031	347	0.18
USD	550,000	Charles Schwab Corp., 1.95%, 01/12/2031	479	0.24
USD	600,000	Charles Schwab Corp., 2.30%, 13/05/2031	538	0.27
USD	1,150,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 2.80%, 01/04/2031	1,028	0.52
USD	595,000	Cigna Group, 5.12%, 15/05/2031	606	0.31
USD	250,000	Clorox Co., 4.70%, 15/05/2031	249	0.13
USD	380,000	CNH Industrial Capital LLC, 4.37%, 07/03/2031	373	0.19
USD	935,000	Coca-Cola Co., 1.38%, 15/03/2031	815	0.41
USD	515,000	Coca-Cola Co., 2.00%, 05/03/2031	463	0.23
USD	610,000	CommonSpirit Health, 5.20%, 01/12/2031	619	0.31
USD	200,000	Commonwealth Edison Co., 4.55%, 01/06/2031	200	0.10
USD	290,000	Connecticut Light & Power Co., 2.05%, 01/07/2031	256	0.13
USD	640,000	Consolidated Edison Co. of New York, Inc., 2.40%, 15/06/2031	577	0.29
USD	720,000	Constellation Brands, Inc., 2.25%, 01/08/2031	635	0.32
USD	200,000	Constellation Brands, Inc., 4.85%, 06/05/2031	200	0.10
USD	420,000	COPT Defense Properties LP, 2.75%, 15/04/2031	381	0.19
USD	800,000	CRH America Finance, Inc., 4.40%, 09/02/2031	789	0.40
USD	735,000	Crown Castle, Inc., 2.10%, 01/04/2031	646	0.33
USD	550,000	Crown Castle, Inc., 2.50%, 15/07/2031	489	0.25
USD	575,000	Cummins, Inc., 4.70%, 15/02/2031	579	0.29
USD	780,000	CVS Health Corp., 2.13%, 15/09/2031	681	0.35
USD	800,000	CVS Health Corp., 5.55%, 01/06/2031	825	0.42
USD	860,000	Dell International LLC/EMC Corp., 4.50%, 15/02/2031	853	0.43
USD	460,000	Devon Energy Corp., 7.87%, 30/09/2031	527	0.27
USD	380,000	DOC Dr. LLC, 2.63%, 01/11/2031	339	0.17
USD	655,000	Dollar Tree, Inc., 2.65%, 01/12/2031	585	0.30
USD	515,000	Eagle Materials, Inc., 2.50%, 01/07/2031	461	0.23
USD	1,050,000	Eaton Corp., 4.20%, 06/03/2031	1,032	0.52
USD	520,000	eBay, Inc., 2.60%, 10/05/2031	470	0.24
USD	250,000	Ecolab, Inc., 4.80%, 15/06/2031	252	0.13
USD	435,000	Edison International, 4.80%, 15/03/2031	424	0.22
USD	570,000	Elevance Health, Inc., 4.95%, 01/11/2031	573	0.29
USD	605,000	Eli Lilly & Co., 4.25%, 15/03/2031	601	0.30
USD	725,000	Eli Lilly & Co., 4.37%, 20/05/2031	722	0.37
USD	445,000	Entergy Corp., 2.40%, 15/06/2031	397	0.20
USD	210,000	Entergy Louisiana LLC, 3.05%, 01/06/2031	195	0.10
USD	290,000	EPR Properties, 3.60%, 15/11/2031	265	0.13
USD	740,000	Equifax, Inc., 2.35%, 15/09/2031	652	0.33
USD	840,000	Equinix, Inc., 2.50%, 15/05/2031	754	0.38
USD	345,000	ERP Operating LP, 1.85%, 01/08/2031	303	0.15
USD	340,000	Essential Properties LP, 2.95%, 15/07/2031	307	0.16
USD	365,000	Essential Utilities, Inc., 2.40%, 01/05/2031	327	0.17
USD	225,000	Essex Portfolio LP, 2.55%, 15/06/2031	202	0.10
USD	570,000	Eversource Energy, 5.85%, 15/04/2031	594	0.30
USD	330,000	Exelon Corp., 5.12%, 15/03/2031	336	0.17
USD	410,000	Extra Space Storage LP, 2.40%, 15/10/2031	361	0.18
USD	340,000	Extra Space Storage LP, 2.55%, 01/06/2031	305	0.15

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	370,000	FedEx Corp., 2.40%, 15/05/2031	332	0.17
USD	460,000	FedEx Corp., 2.40%, 15/05/2031	413	0.21
USD	650,000	Fedex Freight Holding Co., Inc., 4.65%, 15/03/2031	640	0.32
USD	565,000	Ferguson Enterprises, Inc., 4.35%, 15/03/2031	556	0.28
USD	1,530,000	Fidelity National Information Services, Inc., 4.80%, 10/03/2031	1,519	0.77
USD	525,000	First American Financial Corp., 2.40%, 15/08/2031	458	0.23
USD	750,000	Fiserv, Inc., 4.55%, 15/02/2031	735	0.37
USD	325,000	Fiserv, Inc., 5.35%, 15/03/2031	329	0.17
USD	460,000	Ford Motor Co., 7.45%, 16/07/2031	502	0.25
USD	865,000	Ford Motor Credit Co. LLC, 3.63%, 17/06/2031	795	0.40
USD	965,000	Ford Motor Credit Co. LLC, 5.42%, 09/04/2031	962	0.49
USD	725,000	Ford Motor Credit Co. LLC, 6.05%, 05/03/2031	742	0.38
USD	1,025,000	Ford Motor Credit Co. LLC, 6.05%, 05/11/2031	1,044	0.53
USD	40,000	Fortive Corp., 4.75%, 15/05/2031	40	0.02
USD	265,000	Gartner, Inc., 4.95%, 20/03/2031	258	0.13
USD	275,000	GATX Corp., 1.90%, 01/06/2031	240	0.12
USD	500,000	GE Vernova, Inc., 4.25%, 04/02/2031	493	0.25
USD	405,000	General Mills, Inc., 2.25%, 14/10/2031	357	0.18
USD	780,000	General Motors Financial Co., Inc., 2.70%, 10/06/2031	704	0.36
USD	710,000	General Motors Financial Co., Inc., 5.60%, 18/06/2031	731	0.37
USD	300,000	Gilead Sciences, Inc., 4.60%, 20/05/2031	300	0.15
USD	535,000	Global Payments, Inc., 2.90%, 15/11/2031	472	0.24
USD	200,000	Golub Capital BDC, Inc., 6.25%, 01/06/2031	200	0.10
USD	335,000	GXO Logistics, Inc., 2.65%, 15/07/2031	297	0.15
USD	345,000	Hasbro, Inc., 4.65%, 12/03/2031	341	0.17
USD	600,000	HCA, Inc., 2.38%, 15/07/2031	532	0.27
USD	700,000	HCA, Inc., 4.70%, 15/05/2031	694	0.35
USD	1,380,000	HCA, Inc., 5.45%, 01/04/2031	1,411	0.72
USD	485,000	Helmerich & Payne, Inc., 2.90%, 29/09/2031	437	0.22
USD	480,000	Hess Corp., 7.30%, 15/08/2031	538	0.27
USD	935,000	Hewlett Packard Enterprise Co., 4.85%, 15/10/2031	934	0.47
USD	225,000	Hexcel Corp., 4.90%, 15/05/2031	225	0.11
USD	725,000	Home Depot, Inc., 1.88%, 15/09/2031	635	0.32
USD	715,000	Home Depot, Inc., 4.85%, 25/06/2031	727	0.37
USD	480,000	Howmet Aerospace, Inc., 4.85%, 15/10/2031	483	0.25
USD	750,000	HP, Inc., 2.65%, 17/06/2031	673	0.34
USD	1,070,000	Humana, Inc., 5.37%, 15/04/2031	1,087	0.55
USD	355,000	IDEX Corp., 2.63%, 15/06/2031	321	0.16
USD	465,000	Ingersoll Rand, Inc., 5.31%, 15/06/2031	476	0.24
USD	955,000	Intel Corp., 2.00%, 12/08/2031	833	0.42
USD	790,000	Intel Corp., 4.65%, 01/06/2031	784	0.40
USD	420,000	Intercontinental Exchange, Inc., 4.20%, 15/03/2031	413	0.21
USD	555,000	Intercontinental Exchange, Inc., 5.25%, 15/06/2031	570	0.29
USD	375,000	International Business Machines Corp., 4.30%, 03/02/2031	369	0.19
USD	435,000	Invitation Homes Operating Partnership LP, 2.00%, 15/08/2031	375	0.19
USD	370,000	Jackson Financial, Inc., 3.13%, 23/11/2031	332	0.17
USD	557,000	Jacobs Solutions, Inc., 4.75%, 03/03/2031	551	0.28

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	815,000	Jefferies Financial Group, Inc., 2.63%, 15/10/2031	712	0.36
USD	730,000	Jefferies Financial Group, Inc., 5.12%, 28/04/2031	722	0.37
USD	690,000	John Deere Capital Corp., 1.45%, 15/01/2031	603	0.31
USD	440,000	John Deere Capital Corp., 2.00%, 17/06/2031	391	0.20
USD	450,000	John Deere Capital Corp., 4.37%, 15/04/2031	447	0.23
USD	990,000	John Deere Capital Corp., 4.40%, 08/09/2031	984	0.50
USD	780,000	John Deere Capital Corp., 4.90%, 07/03/2031	792	0.40
USD	800,000	Johnson & Johnson, 4.90%, 01/06/2031	822	0.42
USD	420,000	Kellanova, 7.45%, 01/04/2031	471	0.24
USD	405,000	Keurig Dr. Pepper, Inc., 5.20%, 15/03/2031	410	0.21
USD	430,000	Kimberly-Clark Corp., 2.00%, 02/11/2031	380	0.19
USD	355,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	314	0.16
USD	205,000	Kinder Morgan Energy Partners LP, 7.40%, 15/03/2031	228	0.12
USD	375,000	Kinder Morgan, Inc., 7.80%, 01/08/2031	427	0.22
USD	365,000	Kroger Co., 7.50%, 01/04/2031	408	0.21
USD	470,000	Kyndryl Holdings, Inc., 3.15%, 15/10/2031	394	0.20
USD	335,000	Laboratory Corp. of America Holdings, 2.70%, 01/06/2031	305	0.15
USD	290,000	Las Vegas Sands Corp., 5.30%, 15/05/2031	290	0.15
USD	295,000	Lazard Group LLC, 6.00%, 15/03/2031	308	0.16
USD	1,105,000	Lowe's Cos., Inc., 2.63%, 01/04/2031	1,008	0.51
USD	880,000	Lowe's Cos., Inc., 4.25%, 15/03/2031	864	0.44
USD	280,000	LXP Industrial Trust, 2.38%, 01/10/2031	244	0.12
USD	425,000	Maple Parent Holdings Corp., 5.05%, 26/03/2031	425	0.22
USD	695,000	Marriott International, Inc., 2.85%, 15/04/2031	638	0.32
USD	465,000	Marriott International, Inc., 4.50%, 15/10/2031	460	0.23
USD	735,000	Marsh & McLennan Cos., Inc., 4.85%, 15/11/2031	740	0.38
USD	655,000	Martin Marietta Materials, Inc., 2.40%, 15/07/2031	587	0.30
USD	625,000	Marvell Technology, Inc., 2.95%, 15/04/2031	576	0.29
USD	555,000	Mastercard, Inc., 2.00%, 18/11/2031	491	0.25
USD	410,000	McDonald's Corp., 4.40%, 12/02/2031	408	0.21
USD	1,075,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	1,239	0.63
USD	810,000	Merck & Co., Inc., 4.15%, 15/03/2031	797	0.40
USD	100,000	Merck & Co., Inc., 4.65%, 22/05/2031	101	0.05
USD	1,760,000	Meta Platforms, Inc., 4.55%, 15/05/2031	1,754	0.89
USD	830,000	Meta Platforms, Inc., 4.55%, 15/08/2031	828	0.42
USD	100,000	Molson Coors Beverage Co., 4.90%, 08/07/2031	100	0.05
USD	430,000	Moody's Corp., 2.00%, 19/08/2031	378	0.19
USD	610,000	Motorola Solutions, Inc., 2.75%, 24/05/2031	555	0.28
USD	920,000	MPLX LP, 4.80%, 15/02/2031	919	0.47
USD	275,000	National Rural Utilities Cooperative Finance Corp., 1.65%, 15/06/2031	238	0.12
USD	460,000	NextEra Energy Capital Holdings, Inc., 4.40%, 01/03/2031	455	0.23
USD	140,000	NiSource, Inc., 4.75%, 18/05/2031	140	0.07
USD	330,000	NNN REIT, Inc., 4.60%, 15/02/2031	327	0.17
USD	395,000	Norfolk Southern Corp., 2.30%, 15/05/2031	354	0.18
USD	730,000	Novartis Capital Corp., 4.00%, 18/09/2031	715	0.36
USD	1,075,000	Novartis Capital Corp., 4.40%, 18/03/2031	1,070	0.54
USD	220,000	NSTAR Electric Co., 1.95%, 15/08/2031	193	0.10
USD	210,000	NSTAR Electric Co., 4.65%, 15/05/2031	209	0.11
USD	885,000	NVIDIA Corp., 2.00%, 15/06/2031	793	0.40
USD	590,000	Occidental Petroleum Corp., 7.50%, 01/05/2031	658	0.33

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	345,000	Occidental Petroleum Corp., 7.87%, 15/09/2031	392	0.20
USD	650,000	Omnicom Group, Inc., 2.60%, 01/08/2031	584	0.30
USD	545,000	Oncor Electric Delivery Co. LLC, 4.50%, 15/03/2031	540	0.27
USD	865,000	ONEOK, Inc., 4.75%, 15/10/2031	859	0.44
USD	2,505,000	Oracle Corp., 4.95%, 04/02/2031	2,462	1.25
USD	475,000	Otis Worldwide Corp., 5.12%, 19/11/2031	484	0.25
USD	240,000	Ovintiv, Inc., 7.20%, 01/11/2031	264	0.13
USD	445,000	Ovintiv, Inc., 7.37%, 01/11/2031	494	0.25
USD	750,000	Pacific Gas & Electric Co., 3.25%, 01/06/2031	693	0.35
USD	250,000	PayPal Holdings, Inc., 4.95%, 01/06/2031	250	0.13
USD	1,015,000	PepsiCo, Inc., 1.95%, 21/10/2031	894	0.45
USD	785,000	Pfizer, Inc., 1.75%, 18/08/2031	686	0.35
USD	865,000	Phillips 66 Co., 5.25%, 15/06/2031	883	0.45
USD	265,000	Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 15/11/2031	236	0.12
USD	375,000	Polaris, Inc., 5.60%, 01/03/2031	374	0.19
USD	505,000	PPG Industries, Inc., 4.37%, 15/03/2031	497	0.25
USD	390,000	Primerica, Inc., 2.80%, 19/11/2031	352	0.18
USD	720,000	Procter & Gamble Co., 1.95%, 23/04/2031	645	0.33
USD	340,000	Progressive Corp., 4.60%, 26/03/2031	340	0.17
USD	350,000	Prologis LP, 4.25%, 15/06/2031	344	0.17
USD	290,000	Public Service Co. of New Hampshire, 2.20%, 15/06/2031	258	0.13
USD	300,000	Public Service Electric & Gas Co., 1.90%, 15/08/2031	262	0.13
USD	510,000	Public Service Enterprise Group, Inc., 2.45%, 15/11/2031	453	0.23
USD	415,000	Public Storage Operating Co., 2.25%, 09/11/2031	368	0.19
USD	500,000	Public Storage Operating Co., 2.30%, 01/05/2031	449	0.23
USD	370,000	PulteGroup, Inc., 4.25%, 01/03/2031	361	0.18
USD	435,000	Quest Diagnostics, Inc., 2.80%, 30/06/2031	398	0.20
USD	325,000	Rayonier LP, 2.75%, 17/05/2031	293	0.15
USD	345,000	Revvity, Inc., 2.25%, 15/09/2031	303	0.15
USD	275,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	239	0.12
USD	380,000	Rockwell Automation, Inc., 1.75%, 15/08/2031	330	0.17
USD	340,000	Ross Stores, Inc., 1.88%, 15/04/2031	300	0.15
USD	530,000	Sabra Health Care LP, 3.20%, 01/12/2031	481	0.24
USD	300,000	Safehold GL Holdings LLC, 2.80%, 15/06/2031	271	0.14
USD	1,000,000	Salesforce, Inc., 1.95%, 15/07/2031	873	0.44
USD	2,840,000	Salesforce, Inc., 4.90%, 15/09/2031	2,842	1.44
USD	30,000	ServiceNow, Inc., 4.70%, 15/08/2031	30	0.02
USD	440,000	Sherwin-Williams Co., 4.80%, 01/09/2031	442	0.22
USD	200,000	Sixth Street Specialty Lending, Inc., 5.65%, 15/08/2031	197	0.10
USD	405,000	Skyworks Solutions, Inc., 3.00%, 01/06/2031	367	0.19
USD	765,000	Solventum Corp., 5.45%, 13/03/2031	785	0.40
USD	365,000	Southern California Edison Co., 2.50%, 01/06/2031	325	0.16
USD	220,000	Southern California Edison Co., 4.95%, 15/09/2031	220	0.11
USD	645,000	Southern California Edison Co., 5.45%, 01/06/2031	658	0.33
USD	260,000	Spire, Inc., 4.60%, 01/09/2031	257	0.13
USD	680,000	State Street Corp., 2.20%, 03/03/2031	610	0.31
USD	325,000	Stewart Information Services Corp., 3.60%, 15/11/2031	290	0.15
USD	375,000	Store Capital LLC, 2.70%, 01/12/2031	330	0.17
USD	200,000	Store Capital LLC, 4.95%, 11/02/2031	198	0.10
USD	1,095,000	Sumisho Air Lease Corp., 4.85%, 24/03/2031	1,085	0.55
USD	455,000	Sumisho Air Lease Corp., 5.20%, 15/07/2031	457	0.23
USD	505,000	Sun Communities Operating LP, 2.70%, 15/07/2031	455	0.23
USD	595,000	Synchrony Financial, 2.88%, 28/10/2031	524	0.27
USD	450,000	Sysco Corp., 4.40%, 25/07/2031	439	0.22
USD	345,000	Tanger Properties LP, 2.75%, 01/09/2031	308	0.16
USD	540,000	Targa Resources Corp., 4.35%, 15/04/2031	529	0.27
USD	345,000	TD SYNNEX Corp., 2.65%, 09/08/2031	308	0.16
USD	395,000	Texas Instruments, Inc., 1.90%, 15/09/2031	347	0.18
USD	845,000	Thermo Fisher Scientific, Inc., 2.00%, 15/10/2031	745	0.38
USD	600,000	Thermo Fisher Scientific, Inc., 4.20%, 01/03/2031	591	0.30
USD	520,000	Thermo Fisher Scientific, Inc., 4.21%, 12/02/2031	513	0.26
USD	365,000	TJX Cos., Inc., 1.60%, 15/05/2031	319	0.16
USD	690,000	T-Mobile USA, Inc., 2.25%, 15/11/2031	608	0.31
USD	455,000	Toyota Motor Credit Corp., 1.65%, 10/01/2031	400	0.20
USD	410,000	Toyota Motor Credit Corp., 1.90%, 12/09/2031	358	0.18
USD	585,000	Toyota Motor Credit Corp., 4.20%, 10/01/2031	577	0.29
USD	15,000	Toyota Motor Credit Corp., 4.55%, 14/05/2031	15	0.01
USD	630,000	Toyota Motor Credit Corp., 4.60%, 10/10/2031	629	0.32
USD	595,000	Toyota Motor Credit Corp., 5.10%, 21/03/2031	607	0.31
USD	275,000	TPG Operating Group II LP, 4.87%, 15/05/2031	272	0.14
USD	940,000	TSMC Arizona Corp., 2.50%, 25/10/2031	853	0.43
USD	400,000	UDR, Inc., 3.00%, 15/08/2031	367	0.19
USD	640,000	Unilever Capital Corp., 1.75%, 12/08/2031	559	0.28
USD	755,000	Union Pacific Corp., 2.38%, 20/05/2031	684	0.35
USD	171,174	United Airlines Pass-Through Trust, 4.15%, 25/02/2033	166	0.08
USD	1,020,000	UnitedHealth Group, Inc., 2.30%, 15/05/2031	916	0.46
USD	770,000	UnitedHealth Group, Inc., 4.90%, 15/04/2031	779	0.40
USD	360,000	Valero Energy Corp., 2.80%, 01/12/2031	325	0.16
USD	355,000	Ventas Realty LP, 2.50%, 01/09/2031	316	0.16
USD	530,000	VeriSign, Inc., 2.70%, 15/06/2031	479	0.24
USD	390,000	Verisk Analytics, Inc., 4.45%, 15/03/2031	384	0.19
USD	585,000	VICI Properties LP, 5.12%, 15/11/2031	584	0.30
USD	580,000	Visa, Inc., 4.10%, 12/02/2031	577	0.29
USD	1,160,000	VMware LLC, 2.20%, 15/08/2031	1,025	0.52
USD	495,000	Vontier Corp., 2.95%, 01/04/2031	449	0.23
USD	1,470,000	Walmart, Inc., 1.80%, 22/09/2031	1,301	0.66
USD	650,000	Walmart, Inc., 4.15%, 30/04/2031	645	0.33
USD	1,790,000	Walt Disney Co., 2.65%, 13/01/2031	1,659	0.84
USD	995,000	Walt Disney Co., 4.00%, 14/03/2031	976	0.50
USD	600,000	Waste Management, Inc., 4.95%, 03/07/2031	610	0.31
USD	590,000	Welltower OP LLC, 2.80%, 01/06/2031	542	0.27
USD	520,000	Western Midstream Operating LP, 4.80%, 01/03/2031	517	0.26
USD	255,000	WestRock MWV LLC, 7.95%, 15/02/2031	287	0.15
USD	240,000	Williams Cos., Inc., 7.50%, 15/01/2031	267	0.14
USD	610,000	Willis North America, Inc., 4.55%, 15/03/2031	601	0.30

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	560,000	Zimmer Biomet Holdings, Inc., 2.60%, 24/11/2031	502	0.25
		Total United States	**172,373**	**87.39**
Total investments in corporate debt instruments			**195,014**	**98.87**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**195,014**	**98.87**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.07%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.07%)							
MXN Hedged (Acc)							
MXN	108,647,056	USD	6,190,346	State Street Bank and Trust Company	01/06/2026	75	0.04
Total unrealised gain						**75**	**0.04**
Total unrealised gain on over-the-counter forward currency contracts						**75**	**0.04**
MXN Hedged (Acc)							
USD	4,020,483	MXN	69,755,651	State Street Bank and Trust Company	01/06/2026	(2)	0.00
Total unrealised loss						**(2)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2)**	**0.00**
Total over-the-counter financial derivative instruments						**73**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			195,089	98.91
Total financial liabilities at fair value through profit or loss			(2)	0.00
Cash			10	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.21%)**		
USD	4,875	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	488	0.25
Total cash equivalents			**488**	**0.25**
Other assets and liabilities			1,653	0.83
Net asset value attributable to redeemable shareholders			**197,238**	**100.00**

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.61
Transferable securities dealt in on another regulated market	1.39
Over-the-counter financial derivative instruments	0.04
Other assets	5.96
Total assets	**100.00**

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF

As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.97%)		
		Corporate debt instruments (30 November 2025: 98.97%)		
		Australia (30 November 2025: 1.39%)		
EUR	1,550,000	BHP Billiton Finance Ltd., 3.18%, 04/09/2031	1,534	0.41
EUR	1,275,000	Macquarie Group Ltd., 0.95%, 21/05/2031	1,136	0.30
EUR	800,000	National Australia Bank Ltd., 1.12%, 20/05/2031	727	0.20
EUR	1,025,000	Telstra Group Ltd., 3.75%, 04/05/2031	1,048	0.28
		Total Australia	**4,445**	**1.19**
		Austria (30 November 2025: 0.87%)		
EUR	1,000,000	Erste Group Bank AG, 0.25%, 27/01/2031	872	0.24
EUR	1,000,000	Kommunalkredit Austria AG, 4.25%, 01/04/2031	1,009	0.27
EUR	1,085,000	OMV AG, 3.25%, 04/09/2031	1,095	0.29
		Total Austria	**2,976**	**0.80**
		Belgium (30 November 2025: 2.86%)		
EUR	800,000	Aedifica SA, 0.75%, 09/09/2031	692	0.19
EUR	1,975,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	1,998	0.54
EUR	1,600,000	Barry Callebaut Services NV, 4.25%, 19/08/2031	1,635	0.44
EUR	1,200,000	Elia Group SA, 3.87%, 11/06/2031	1,213	0.32
EUR	1,400,000	KBC Group NV, 0.75%, 31/05/2031	1,242	0.33
EUR	1,500,000	Solvay SA, 4.25%, 03/10/2031	1,528	0.41
EUR	1,100,000	Syensqo SA, 3.38%, 28/05/2031	1,092	0.29
		Total Belgium	**9,400**	**2.52**
		Canada (30 November 2025: 1.51%)		
EUR	1,475,000	Federation des Caisses Desjardins du Quebec, 3.25%, 28/03/2031	1,461	0.39
EUR	1,225,000	Magna International, Inc., 3.63%, 21/05/2031	1,232	0.33
EUR	1,825,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	1,836	0.50
EUR	1,775,000	Toronto-Dominion Bank, 3.64%, 22/10/2031	1,785	0.48
		Total Canada	**6,314**	**1.70**
		Denmark (30 November 2025: 1.17%)		
EUR	1,125,000	AP Moller - Maersk AS, 0.75%, 25/11/2031	978	0.26
EUR	1,275,000	ISS Global AS, 3.50%, 11/05/2031	1,271	0.34
EUR	1,000,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	999	0.27
EUR	950,000	TDC Net AS, 6.50%, 01/06/2031	1,041	0.28
EUR	1,075,000	Vestas Wind Systems AS, 4.12%, 15/06/2031	1,104	0.30
		Total Denmark	**5,393**	**1.45**
		Finland (30 November 2025: 2.20%)		
EUR	600,000	Huhtamaki OYJ, 3.50%, 04/09/2031	593	0.16
EUR	1,245,000	Neste OYJ, 3.88%, 21/05/2031	1,272	0.34
EUR	950,000	Nokia OYJ, 4.37%, 21/08/2031	990	0.27
EUR	900,000	Nordea Bank Abp, 0.50%, 19/03/2031	793	0.21
EUR	1,475,000	Nordea Bank Abp, 3.00%, 28/10/2031	1,454	0.39
EUR	2,025,000	Nordea Bank Abp, 3.25%, 29/04/2031	2,028	0.54
EUR	575,000	OP Corporate Bank PLC, 0.75%, 24/03/2031	509	0.14
EUR	1,050,000	OP Corporate Bank PLC, 3.25%, 15/05/2031	1,050	0.28
EUR	1,225,000	Teollisuuden Voima OYJ, 4.25%, 22/05/2031	1,268	0.34
		Total Finland	**9,957**	**2.67**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (30 November 2025: 19.63%)		
EUR	900,000	Air Liquide Finance SA, 0.38%, 27/05/2031	785	0.21
EUR	600,000	Altarea SCA, 5.50%, 02/10/2031	631	0.17
EUR	1,100,000	Ayvens SA, 4.00%, 24/01/2031	1,130	0.30
EUR	2,300,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	2,019	0.54
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	1,050	0.28
EUR	2,200,000	Banque Federative du Credit Mutuel SA, 3.13%, 11/03/2031	2,176	0.58
EUR	2,200,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	2,180	0.59
EUR	1,400,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	1,409	0.38
EUR	2,200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	2,326	0.62
EUR	2,200,000	BNP Paribas SA, 1.63%, 02/07/2031	1,997	0.54
EUR	1,900,000	Bouygues SA, 3.87%, 17/07/2031	1,949	0.52
EUR	2,400,000	BPCE SA, 0.25%, 14/01/2031	2,094	0.56
EUR	1,900,000	BPCE SA, 0.75%, 03/03/2031	1,677	0.45
EUR	1,000,000	Bureau Veritas SA, 3.12%, 15/11/2031	988	0.27
EUR	2,500,000	Capgemini SE, 3.13%, 25/09/2031	2,441	0.66
EUR	1,400,000	Carrefour SA, 4.37%, 14/11/2031	1,458	0.39
EUR	2,000,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	1,875	0.50
EUR	1,000,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	993	0.27
EUR	1,800,000	Cofiroute SA, 1.00%, 19/05/2031	1,612	0.43
EUR	1,000,000	Covivio SA, 1.13%, 17/09/2031	880	0.24
EUR	2,000,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	1,793	0.48
EUR	2,800,000	Credit Agricole SA, 3.87%, 20/04/2031	2,875	0.77
EUR	1,100,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	963	0.26
EUR	1,300,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031	1,276	0.34
EUR	1,000,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	1,033	0.28
EUR	1,400,000	Danone SA, 3.20%, 12/09/2031	1,395	0.37
EUR	1,500,000	Danone SA, 3.47%, 22/05/2031	1,512	0.41
EUR	1,400,000	Edenred SE, 3.62%, 13/06/2031	1,409	0.38
EUR	700,000	Elis SA, 3.37%, 02/09/2031	693	0.19
EUR	2,100,000	EssilorLuxottica SA, 0.75%, 27/11/2031	1,843	0.50
EUR	900,000	Eurazeo SE, 4.62%, 17/04/2031	915	0.25
EUR	200,000	Gecina SA, 3.25%, 03/06/2031	198	0.05
EUR	600,000	Imerys SA, 1.00%, 15/07/2031	523	0.14
EUR	1,900,000	Kering SA, 3.62%, 05/09/2031	1,915	0.51
EUR	1,200,000	Klepierre SA, 1.25%, 29/09/2031	1,071	0.29
EUR	1,000,000	La Mondiale SAM, 2.13%, 23/06/2031	928	0.25
EUR	1,300,000	Legrand SA, 0.38%, 06/10/2031	1,124	0.30
EUR	1,000,000	L'Oreal SA, 2.88%, 06/11/2031	991	0.27
EUR	600,000	Mercialys SA, 4.00%, 10/09/2031	605	0.16
EUR	2,000,000	Orange SA, 3.13%, 13/11/2031	1,977	0.53
EUR	1,500,000	Orange SA, 3.62%, 16/11/2031	1,521	0.41
EUR	900,000	Pernod Ricard SA, 0.88%, 24/10/2031	793	0.21
EUR	1,375,000	RCI Banque SA, 4.12%, 04/04/2031	1,407	0.38
EUR	1,100,000	TDF Infrastructure SAS, 4.12%, 23/10/2031	1,105	0.30
EUR	1,400,000	Teleperformance SE, 5.75%, 22/11/2031	1,483	0.40
EUR	800,000	Tikehau Capital SCA, 4.25%, 08/04/2031	811	0.22
EUR	1,000,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	899	0.24

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	2,000,000	TotalEnergies Capital International SA, 3.08%, 01/07/2031	1,985	0.53
EUR	1,300,000	Veolia Environnement SA, 0.50%, 14/10/2031	1,117	0.30
EUR	900,000	Veolia Environnement SA, 3.69%, 10/04/2031	911	0.24
EUR	700,000	Wendel SE, 1.00%, 01/06/2031	623	0.17
		Total France	**69,364**	**18.63**
		Germany (30 November 2025: 8.51%)		
EUR	800,000	adidas AG, 3.50%, 26/05/2031	809	0.22
EUR	1,100,000	Amprion GmbH, 3.62%, 21/05/2031	1,110	0.30
EUR	1,000,000	BASF SE, 0.88%, 06/10/2031	889	0.24
EUR	2,000,000	Bayer AG, 0.63%, 12/07/2031	1,733	0.46
EUR	1,535,000	Deutsche Post AG, 3.00%, 25/11/2031	1,519	0.41
EUR	1,800,000	Deutsche Telekom AG, 1.75%, 25/03/2031	1,695	0.45
EUR	700,000	Deutsche Wohnen SE, 0.50%, 07/04/2031	600	0.16
EUR	1,094,000	E.ON SE, 0.63%, 07/11/2031	952	0.26
EUR	1,100,000	E.ON SE, 0.88%, 20/08/2031	975	0.26
EUR	1,400,000	Eurogrid GmbH, 3.28%, 05/09/2031	1,389	0.37
EUR	975,000	Hamburg Commercial Bank AG, 3.25%, 03/02/2031	961	0.26
EUR	900,000	Hamburger Sparkasse AG, 2.88%, 17/02/2031	881	0.24
EUR	1,075,000	Heidelberg Materials AG, 3.37%, 17/10/2031	1,082	0.29
EUR	1,800,000	Henkel AG & Co. KGaA, 3.62%, 02/04/2031	1,829	0.49
EUR	950,000	HOCHTIEF AG, 1.25%, 03/09/2031	845	0.23
EUR	1,500,000	Infineon Technologies AG, 3.00%, 16/02/2031	1,477	0.40
EUR	1,300,000	LEG Immobilien SE, 0.75%, 30/06/2031	1,126	0.30
EUR	2,000,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	1,786	0.48
EUR	1,350,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	1,279	0.34
EUR	1,500,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	1,336	0.36
EUR	1,520,000	MTU Aero Engines AG, 3.87%, 18/09/2031	1,556	0.42
EUR	400,000	SAP SE, 3.25%, 03/06/2031	401	0.11
EUR	1,000,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	993	0.27
EUR	1,400,000	Volkswagen Bank GmbH, 3.50%, 19/06/2031	1,391	0.37
EUR	900,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	935	0.25
EUR	1,200,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	1,211	0.32
EUR	1,350,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031	1,379	0.37
EUR	1,450,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	1,529	0.41
		Total Germany	**33,668**	**9.04**
		Iceland (30 November 2025: 0.21%)		
EUR	575,000	Arion Banki Hf., 3.50%, 02/09/2031	567	0.15
		Total Iceland	**567**	**0.15**
		Ireland (30 November 2025: 3.47%)		
EUR	1,525,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	1,568	0.42
EUR	950,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	970	0.26
EUR	1,225,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	1,014	0.27
EUR	1,100,000	Eaton Capital ULC, 3.60%, 21/05/2031	1,117	0.30
EUR	950,000	Experian Europe DAC, 1.56%, 16/05/2031	872	0.24
EUR	1,092,000	Fresenius Finance Ireland PLC, 0.88%, 01/10/2031	960	0.26
EUR	1,200,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	1,234	0.33

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	1,025,000	Grenke Finance PLC, 3.87%, 09/01/2031	1,016	0.27
EUR	1,525,000	Kerry Group Financial Services Unltd. Co., 0.88%, 01/12/2031	1,341	0.36
EUR	1,375,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	1,368	0.37
EUR	975,000	Smurfit Kappa Treasury ULC, 3.49%, 24/11/2031	971	0.26
		Total Ireland	**12,431**	**3.34**
		Italy (30 November 2025: 5.35%)		
EUR	900,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	824	0.22
EUR	950,000	Banco BPM SpA, 3.00%, 16/02/2031	934	0.25
EUR	2,000,000	Eni SpA, 2.00%, 18/05/2031	1,890	0.51
EUR	1,100,000	Eni SpA, 3.50%, 26/05/2031	1,107	0.30
EUR	900,000	ERG SpA, 0.88%, 15/09/2031	791	0.21
EUR	1,250,000	Generali, 2.43%, 14/07/2031	1,181	0.32
EUR	1,025,000	Iccrea Banca SpA, 3.25%, 30/01/2031	1,017	0.27
EUR	1,300,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	1,186	0.32
EUR	2,975,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	3,219	0.86
EUR	1,375,000	Nexi SpA, 3.87%, 21/05/2031	1,374	0.37
EUR	1,300,000	Prysmian SpA, 3.87%, 28/11/2031	1,326	0.36
EUR	900,000	Snam SpA, 0.63%, 30/06/2031	788	0.21
EUR	1,500,000	Snam SpA, 3.38%, 26/11/2031	1,498	0.40
EUR	1,550,000	Terna - Rete Elettrica Nazionale, 3.00%, 22/07/2031	1,528	0.41
EUR	2,075,000	UniCredit SpA, 0.85%, 19/01/2031	1,860	0.50
		Total Italy	**20,523**	**5.51**
		Japan (30 November 2025: 0.60%)		
EUR	1,025,000	ORIX Corp., 3.45%, 22/10/2031	1,020	0.27
EUR	875,000	Sumitomo Mitsui Financial Group, Inc., 3.32%, 07/10/2031	874	0.24
		Total Japan	**1,894**	**0.51**
		Liechtenstein (30 November 2025: 0.30%)		
EUR	1,300,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	1,125	0.30
		Total Liechtenstein	**1,125**	**0.30**
		Luxembourg (30 November 2025: 4.01%)		
EUR	900,000	AXA Logistics Europe Master SCA, 3.37%, 13/05/2031	889	0.24
EUR	1,475,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	1,323	0.36
EUR	3,450,000	DH Europe Finance II SARL, 0.75%, 18/09/2031	3,031	0.81
EUR	1,050,000	EFG International Finance Luxembourg SARL, 3.92%, 16/04/2031	1,052	0.28
EUR	1,475,000	Eurofins Scientific SE, 0.88%, 19/05/2031	1,300	0.35
EUR	600,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	592	0.16
EUR	1,625,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	1,414	0.38
EUR	1,925,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	1,721	0.46
EUR	1,775,000	Medtronic Global Holdings SCA, 3.13%, 15/10/2031	1,756	0.47
EUR	1,175,000	Prologis International Funding II SA, 3.13%, 01/06/2031	1,156	0.31
EUR	950,000	Segro Capital SARL, 0.50%, 22/09/2031	811	0.22

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	1,050,000	SIG Combibloc PurchaseCo SARL, 4.00%, 07/04/2031	1,058	0.29
EUR	900,000	Traton Finance Luxembourg SA, 3.87%, 13/11/2031	904	0.24
		Total Luxembourg	**17,007**	**4.57**
		Netherlands (30 November 2025: 16.47%)		
EUR	1,500,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	1,490	0.40
EUR	1,400,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	1,389	0.37
EUR	975,000	Adecco International Financial Services BV, 0.50%, 21/09/2031	838	0.22
EUR	1,300,000	Allianz Finance II BV, 1.38%, 21/04/2031	1,205	0.32
EUR	500,000	Arcadis NV, 4.00%, 20/05/2031	500	0.13
EUR	1,600,000	BMW Finance NV, 3.25%, 20/05/2031	1,598	0.43
EUR	1,475,000	BP Capital Markets BV, 3.36%, 12/09/2031	1,479	0.40
EUR	1,200,000	Brenntag Finance BV, 3.37%, 02/10/2031	1,185	0.32
EUR	1,475,000	CNH Industrial NV, 3.75%, 11/06/2031	1,489	0.40
EUR	1,075,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	995	0.27
EUR	1,900,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	1,714	0.46
EUR	1,200,000	CTP NV, 1.50%, 27/09/2031	1,065	0.29
EUR	1,000,000	Danfoss Finance II BV, 0.75%, 28/04/2031	884	0.24
EUR	1,975,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	1,693	0.45
EUR	1,050,000	E.ON International Finance BV, 3.00%, 03/09/2031	1,039	0.28
EUR	425,000	E.ON International Finance BV, 3.47%, 27/05/2031	428	0.11
EUR	1,150,000	Euronext NV, 0.75%, 17/05/2031	1,033	0.28
EUR	1,400,000	GSK Capital BV, 2.88%, 19/11/2031	1,374	0.37
EUR	1,075,000	H&M Finance BV, 4.87%, 25/10/2031	1,140	0.31
EUR	1,435,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	1,263	0.34
EUR	1,125,000	Heineken NV, 2.99%, 14/07/2031	1,107	0.30
EUR	700,000	JAB Holdings BV, 1.00%, 14/07/2031	620	0.17
EUR	1,200,000	Koninklijke KPN NV, 3.87%, 03/07/2031	1,230	0.33
EUR	1,025,000	Koninklijke Philips NV, 4.25%, 08/09/2031	1,064	0.28
EUR	1,450,000	Lineage Europe Finco BV, 4.12%, 26/11/2031	1,438	0.39
EUR	950,000	Lseg Netherlands BV, 3.00%, 06/11/2031	931	0.25
EUR	900,000	LYB International Finance II BV, 1.63%, 17/09/2031	818	0.22
EUR	1,500,000	Magnum Icc Finance BV, 3.25%, 26/11/2031	1,479	0.40
EUR	1,025,000	Mercedes-Benz International Finance BV, 3.12%, 05/09/2031	1,015	0.27
EUR	1,980,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	2,024	0.54
EUR	900,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	790	0.21
EUR	1,210,000	NN Group NV, 0.88%, 23/11/2031	1,067	0.29
EUR	600,000	PostNL NV, 4.75%, 12/06/2031	623	0.17
EUR	1,450,000	RELX Finance BV, 3.75%, 12/06/2031	1,474	0.40
EUR	600,000	Sartorius Finance BV, 3.75%, 12/05/2031	603	0.16
EUR	1,825,000	Schlumberger Finance BV, 0.50%, 15/10/2031	1,585	0.42
EUR	2,035,000	Shell International Finance BV, 0.50%, 08/11/2031	1,764	0.47
EUR	1,375,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	1,278	0.34
EUR	2,500,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	2,537	0.68
EUR	925,000	Sika Capital BV, 1.50%, 29/04/2031	852	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,350,000	Stellantis NV, 3.87%, 06/06/2031	1,338	0.36
EUR	2,475,000	Stellantis NV, 4.25%, 16/06/2031	2,492	0.67
EUR	200,000	Sudzucker International Finance BV, 4.37%, 05/06/2031	200	0.05
EUR	1,600,000	Universal Music Group NV, 4.00%, 13/06/2031	1,633	0.44
EUR	1,900,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	1,711	0.46
EUR	1,275,000	Wolters Kluwer NV, 3.75%, 03/04/2031	1,294	0.35
EUR	930,000	Wurth Finance International BV, 3.00%, 28/08/2031	927	0.25
		Total Netherlands	**57,695**	**15.49**
		Norway (30 November 2025: 0.00%)		
EUR	550,000	Public Property Invest AS, 3.87%, 16/10/2031	542	0.15
EUR	800,000	Sparebanken Norge, 3.38%, 13/05/2031	801	0.21
		Total Norway	**1,343**	**0.36**
		Singapore (30 November 2025: 0.43%)		
EUR	1,250,000	Foxconn Singapore Pte. Ltd., 3.13%, 04/11/2031	1,218	0.33
		Total Singapore	**1,218**	**0.33**
		Spain (30 November 2025: 6.42%)		
EUR	1,000,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	1,053	0.28
EUR	600,000	Amadeus IT Group SA, 3.75%, 20/05/2031	604	0.16
EUR	1,900,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	1,931	0.52
EUR	1,900,000	Banco Santander SA, 1.00%, 04/11/2031	1,678	0.45
EUR	4,000,000	Banco Santander SA, 4.87%, 18/10/2031	4,274	1.15
EUR	1,600,000	Colonial SFL Socimi SA, 3.13%, 23/09/2031	1,556	0.42
EUR	1,000,000	Colonial SFL Socimi SA, 3.87%, 08/04/2031	1,009	0.27
EUR	1,500,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	1,507	0.40
EUR	1,000,000	El Corte Ingles SA, 4.25%, 26/06/2031	1,032	0.28
EUR	1,150,000	FCC Servicios Medio Ambiente Holding SA, 3.72%, 08/10/2031	1,143	0.31
EUR	1,400,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	1,384	0.37
EUR	1,000,000	Naturgy Finance Iberia SA, 3.38%, 21/05/2031	994	0.27
EUR	1,000,000	Red Electrica Financiaciones SA, 3.00%, 06/10/2031	983	0.26
EUR	1,400,000	Telefonica Emisiones SA, 1.93%, 17/10/2031	1,297	0.35
EUR	2,000,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	1,928	0.52
		Total Spain	**22,373**	**6.01**
		Sweden (30 November 2025: 1.36%)		
EUR	525,000	Alfa Laval Treasury International AB, 3.13%, 18/09/2031	518	0.14
EUR	900,000	EQT AB, 0.88%, 14/05/2031	788	0.21
EUR	1,000,000	Fastighets AB Balder, 3.62%, 25/08/2031	980	0.26
EUR	1,100,000	Lansforsakringar Bank AB, 3.37%, 06/05/2031	1,105	0.30
EUR	1,500,000	Skandinaviska Enskilda Banken AB, 3.13%, 05/11/2031	1,487	0.40
EUR	1,900,000	Skandinaviska Enskilda Banken AB, 3.37%, 07/05/2031	1,913	0.51
EUR	1,525,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	1,519	0.41
		Total Sweden	**8,310**	**2.23**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Switzerland (30 November 2025: 1.18%)		
EUR	1,800,000	UBS AG, 0.50%, 31/03/2031	1,590	0.43
EUR	2,435,000	UBS Group AG, 0.88%, 03/11/2031	2,131	0.57
		Total Switzerland	**3,721**	**1.00**
		United Kingdom (30 November 2025: 3.87%)		
EUR	2,100,000	BP Capital Markets PLC, 1.23%, 08/05/2031	1,902	0.51
EUR	1,525,000	British Telecommunications PLC, 3.75%, 13/05/2031	1,550	0.42
EUR	1,025,000	Coca-Cola Europacific Partners PLC, 0.70%, 12/09/2031	898	0.24
EUR	925,000	Coca-Cola Europacific Partners PLC, 3.13%, 03/06/2031	919	0.25
EUR	1,450,000	Informa PLC, 3.37%, 09/06/2031	1,431	0.38
EUR	1,050,000	Mondi Finance PLC, 3.38%, 23/05/2031	1,034	0.28
EUR	950,000	Motability Operations Group PLC, 3.50%, 17/07/2031	950	0.26
EUR	1,975,000	NatWest Markets PLC, 3.13%, 13/01/2031	1,959	0.53
EUR	1,050,000	Omnicom Finance Holdings PLC, 1.40%, 08/07/2031	945	0.25
EUR	1,010,000	Reckitt Benckiser Treasury Services PLC, 3.50%, 28/05/2031	1,016	0.27
EUR	1,425,000	SSE PLC, 4.00%, 05/09/2031	1,463	0.39
EUR	1,600,000	Vodafone Group PLC, 1.60%, 29/07/2031	1,467	0.39
EUR	1,950,000	WPP Finance 2013, 3.62%, 09/06/2031	1,907	0.51
		Total United Kingdom	**17,441**	**4.68**
		United States (30 November 2025: 17.16%)		
EUR	1,050,000	3M Co., 1.50%, 02/06/2031	961	0.26
EUR	1,375,000	AbbVie, Inc., 1.25%, 18/11/2031	1,242	0.33
EUR	1,075,000	Air Products & Chemicals, Inc., 2.95%, 14/05/2031	1,057	0.28
EUR	2,050,000	Alphabet, Inc., 2.88%, 06/11/2031	2,018	0.54
EUR	1,100,000	American Honda Finance Corp., 3.50%, 27/06/2031	1,098	0.29
EUR	1,375,000	American Honda Finance Corp., 3.65%, 23/04/2031	1,381	0.37
EUR	1,050,000	American Tower Corp., 4.62%, 16/05/2031	1,106	0.30
EUR	1,950,000	Apple, Inc., 0.50%, 15/11/2031	1,710	0.46
EUR	1,875,000	AT&T, Inc., 3.95%, 30/04/2031	1,920	0.52
EUR	925,000	Booking Holdings, Inc., 3.12%, 09/05/2031	914	0.25
EUR	1,925,000	Booking Holdings, Inc., 4.50%, 15/11/2031	2,019	0.54
EUR	1,925,000	BorgWarner, Inc., 1.00%, 19/05/2031	1,709	0.46
EUR	1,125,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031	1,027	0.28
EUR	1,475,000	Coca-Cola Co., 1.25%, 08/03/2031	1,354	0.36

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	925,000	Computershare U.S., Inc., 1.13%, 07/10/2031	809	0.22
EUR	1,050,000	Corning, Inc., 4.12%, 15/05/2031	1,087	0.29
EUR	1,175,000	Eli Lilly & Co., 0.63%, 01/11/2031	1,028	0.28
EUR	1,050,000	Emerson Electric Co., 3.00%, 15/03/2031	1,038	0.28
EUR	1,275,000	Equinix Europe 2 Financing Corp. LLC, 3.25%, 15/03/2031	1,258	0.34
EUR	1,550,000	Fiserv, Inc., 4.50%, 24/05/2031	1,603	0.43
EUR	1,400,000	Ford Motor Credit Co. LLC, 4.48%, 08/07/2031	1,423	0.38
EUR	1,645,000	General Motors Financial Co., Inc., 3.70%, 14/07/2031	1,654	0.44
EUR	1,525,000	Global Payments, Inc., 4.87%, 17/03/2031	1,574	0.42
EUR	1,750,000	Goldman Sachs Group, Inc., 3.00%, 12/02/2031	1,755	0.47
EUR	1,275,000	Hyundai Capital America, 3.50%, 26/06/2031	1,274	0.34
EUR	1,450,000	IHG Finance LLC, 3.62%, 27/09/2031	1,448	0.39
EUR	1,100,000	Illinois Tool Works, Inc., 1.00%, 05/06/2031	989	0.27
EUR	2,500,000	International Business Machines Corp., 1.75%, 31/01/2031	2,332	0.63
EUR	1,925,000	International Business Machines Corp., 3.00%, 03/02/2031	1,897	0.51
EUR	850,000	Kraft Heinz Foods Co., 3.50%, 21/05/2031	845	0.23
EUR	1,300,000	MMS USA Holdings, Inc., 1.75%, 13/06/2031	1,194	0.32
EUR	1,500,000	National Grid North America, Inc., 3.63%, 03/09/2031	1,513	0.41
EUR	1,100,000	New York Life Global Funding, 3.45%, 30/01/2031	1,103	0.30
EUR	1,050,000	Oncor Electric Delivery Co. LLC, 3.50%, 15/05/2031	1,057	0.28
EUR	1,135,000	Pacific Life Global Funding II, 3.13%, 18/06/2031	1,118	0.30
EUR	1,250,000	Procter & Gamble Co., 3.25%, 02/08/2031	1,260	0.34
EUR	1,325,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	1,147	0.31
EUR	1,300,000	Realty Income Corp., 3.37%, 20/06/2031	1,286	0.34
EUR	1,700,000	Robert Bosch Finance LLC, 3.25%, 28/05/2031	1,690	0.45
EUR	1,805,000	Thermo Fisher Scientific, Inc., 0.88%, 01/10/2031	1,598	0.43
EUR	1,900,000	Toyota Motor Credit Corp., 3.62%, 15/07/2031	1,929	0.52
EUR	950,000	Veralto Corp., 4.15%, 19/09/2031	975	0.26
EUR	2,025,000	Verizon Communications, Inc., 2.63%, 01/12/2031	1,945	0.52
EUR	1,100,000	WP Carey, Inc., 3.25%, 02/10/2031	1,077	0.29
		Total United States	**60,422**	**16.23**
Total investments in corporate debt instruments			**367,587**	**98.71**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**367,587**	**98.71**

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)

As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			367,587	98.71
Cash			618	0.17
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)**		
EUR	1,331	BlackRock ICS Euro Liquid Environmentally Aware Fund~	145	0.04
Total cash equivalents			**145**	**0.04**
Other assets and liabilities			4,051	1.08
Net asset value attributable to redeemable shareholders			**372,401**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.85
Other assets	3.15
Total assets	**100.00**

iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.75%)		
		Corporate debt instruments (30 November 2025: 98.75%)		
		Australia (30 November 2025: 0.24%)		
USD	350,000	Woodside Finance Ltd., 5.70%, 19/05/2032	362	0.25
		Total Australia	**362**	**0.25**
		Canada (30 November 2025: 5.32%)		
USD	625,000	Bank of Nova Scotia, 2.45%, 02/02/2032	554	0.38
USD	720,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032	677	0.47
USD	605,000	Canadian National Railway Co., 3.85%, 05/08/2032	578	0.40
USD	570,000	Fairfax Financial Holdings Ltd., 5.62%, 16/08/2032	587	0.41
USD	460,000	Nutrien Ltd., 5.25%, 12/03/2032	468	0.32
USD	780,000	Royal Bank of Canada, 3.87%, 04/05/2032	748	0.52
USD	580,000	TELUS Corp., 3.40%, 13/05/2032	531	0.37
USD	410,000	Toronto-Dominion Bank, 2.45%, 12/01/2032	364	0.25
USD	1,040,000	Toronto-Dominion Bank, 3.20%, 10/03/2032	958	0.66
USD	1,485,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	1,462	1.01
USD	575,000	Toronto-Dominion Bank, 5.30%, 30/01/2032	588	0.41
USD	335,000	Waste Connections, Inc., 3.20%, 01/06/2032	308	0.21
		Total Canada	**7,823**	**5.41**
		France (30 November 2025: 0.50%)		
USD	795,000	Sanofi SA, 4.20%, 03/11/2032	779	0.54
		Total France	**779**	**0.54**
		Ireland (30 November 2025: 0.33%)		
USD	485,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032	487	0.34
		Total Ireland	**487**	**0.34**
		Japan (30 November 2025: 1.17%)		
USD	500,000	Nomura Holdings, Inc., 3.00%, 22/01/2032	452	0.31
USD	330,000	ORIX Corp., 4.00%, 13/04/2032	316	0.22
USD	365,000	ORIX Corp., 5.20%, 13/09/2032	370	0.25
USD	420,000	Sumitomo Mitsui Financial Group, Inc., 5.45%, 15/01/2032	431	0.30
		Total Japan	**1,569**	**1.08**
		Luxembourg (30 November 2025: 1.13%)		
USD	730,000	ArcelorMittal SA, 6.80%, 29/11/2032	805	0.56
USD	295,000	Pentair Finance SARL, 5.90%, 15/07/2032	306	0.21
		Total Luxembourg	**1,111**	**0.77**
		Mexico (30 November 2025: 0.70%)		
USD	460,000	America Movil SAB de CV, 4.70%, 21/07/2032	454	0.31
USD	515,000	Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032	429	0.30
		Total Mexico	**883**	**0.61**
		Netherlands (30 November 2025: 0.51%)		
USD	350,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	428	0.29
USD	725,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 15/05/2032	645	0.45

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
USD	215,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.85%, 19/08/2032	213	0.15
		Total Netherlands	**1,286**	**0.89**
		United Kingdom (30 November 2025: 1.33%)		
USD	575,000	Diageo Capital PLC, 2.13%, 29/04/2032	497	0.35
USD	945,000	Rio Tinto Finance USA PLC, 5.00%, 14/03/2032	957	0.66
USD	395,000	Vodafone Group PLC, 6.25%, 30/11/2032	422	0.29
		Total United Kingdom	**1,876**	**1.30**
		United States (30 November 2025: 87.52%)		
USD	375,000	Advanced Micro Devices, Inc., 3.92%, 01/06/2032	364	0.25
USD	340,000	AEP Texas, Inc., 4.70%, 15/05/2032	335	0.23
USD	190,000	Agree LP, 4.80%, 01/10/2032	188	0.13
USD	365,000	Air Products & Chemicals, Inc., 4.90%, 11/10/2032	368	0.25
USD	249,000	Albemarle Corp., 5.05%, 01/06/2032	250	0.17
USD	665,000	Alexandria Real Estate Equities, Inc., 2.00%, 18/05/2032	560	0.39
USD	430,000	Allegion U.S. Holding Co., Inc., 5.41%, 01/07/2032	437	0.30
USD	955,000	Alphabet, Inc., 4.38%, 15/11/2032	942	0.65
USD	1,800,000	Amazon.com, Inc., 3.60%, 13/04/2032	1,711	1.18
USD	1,655,000	Amazon.com, Inc., 4.70%, 01/12/2032	1,672	1.16
USD	300,000	Ameren Illinois Co., 3.85%, 01/09/2032	286	0.20
USD	259,653	American Airlines Pass-Through Trust, 3.15%, 15/08/2033	242	0.17
USD	405,000	American Homes 4 Rent LP, 3.63%, 15/04/2032	377	0.26
USD	555,000	American Honda Finance Corp., 5.15%, 09/07/2032	559	0.39
USD	550,000	American Water Capital Corp., 4.45%, 01/06/2032	540	0.37
USD	315,000	Americold Realty Operating Partnership LP, 5.60%, 15/05/2032	317	0.22
USD	385,000	Ameriprise Financial, Inc., 4.50%, 13/05/2032	381	0.26
USD	30,000	Analog Devices, Inc., 4.25%, 01/10/2032	30	0.02
USD	300,000	Aon Corp./Aon Global Holdings PLC, 5.00%, 12/09/2032	302	0.21
USD	1,045,000	Apple, Inc., 3.35%, 08/08/2032	993	0.69
USD	710,000	Apple, Inc., 4.50%, 12/05/2032	719	0.50
USD	195,000	Archer-Daniels-Midland Co., 5.93%, 01/10/2032	208	0.14
USD	740,000	ARES Capital Corp., 5.80%, 08/03/2032	736	0.51
USD	865,000	AT&T, Inc., 4.55%, 01/11/2032	850	0.59
USD	255,000	Atmos Energy Corp., 5.45%, 15/10/2032	264	0.18
USD	735,000	Automatic Data Processing, Inc., 4.75%, 08/05/2032	738	0.51
USD	560,000	AutoZone, Inc., 4.75%, 01/08/2032	555	0.38
USD	200,000	Avnet, Inc., 5.50%, 01/06/2032	203	0.14
USD	345,000	Becton Dickinson & Co., 4.30%, 22/08/2032	335	0.23
USD	255,000	Block Financial LLC, 5.38%, 15/09/2032	251	0.17
USD	320,000	Boardwalk Pipelines LP, 3.60%, 01/09/2032	296	0.21
USD	580,000	Boston Properties LP, 2.55%, 01/04/2032	505	0.35
USD	255,000	Brixmor Operating Partnership LP, 5.20%, 01/04/2032	257	0.18
USD	830,000	Broadcom, Inc., 4.15%, 15/04/2032	802	0.56
USD	1,440,000	Broadcom, Inc., 4.30%, 15/11/2032	1,399	0.97
USD	1,290,000	Broadcom, Inc., 4.90%, 15/07/2032	1,297	0.90
USD	795,000	Broadcom, Inc., 5.20%, 15/04/2032	812	0.56
USD	270,000	Broadstone Net Lease LLC, 5.00%, 01/11/2032	266	0.18

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	375,000	Brown & Brown, Inc., 5.25%, 23/06/2032	375	0.26
USD	340,000	Brunswick Corp., 4.40%, 15/09/2032	322	0.22
USD	345,000	Cabot Corp., 5.00%, 30/06/2032	345	0.24
USD	525,000	Capital One Financial Corp., 6.70%, 29/11/2032	571	0.40
USD	345,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	339	0.23
USD	910,000	Chevron USA, Inc., 4.50%, 15/10/2032	910	0.63
USD	485,000	Chevron USA, Inc., 4.82%, 15/04/2032	492	0.34
USD	370,000	Church & Dwight Co., Inc., 5.60%, 15/11/2032	387	0.27
USD	900,000	Cigna Group, 4.88%, 15/09/2032	901	0.62
USD	610,000	Cintas Corp. No. 2, 4.00%, 01/05/2032	591	0.41
USD	730,000	Citigroup, Inc., 6.62%, 15/06/2032	793	0.55
USD	450,000	Citizens Financial Group, Inc., 2.64%, 30/09/2032	388	0.27
USD	390,000	Clorox Co., 4.60%, 01/05/2032	384	0.27
USD	1,470,000	Coca-Cola Co., 2.25%, 05/01/2032	1,317	0.91
USD	355,000	Colgate-Palmolive Co., 3.25%, 15/08/2032	334	0.23
USD	620,000	Comcast Corp., 4.95%, 15/05/2032	623	0.43
USD	615,000	Comcast Corp., 5.50%, 15/11/2032	637	0.44
USD	385,000	ConocoPhillips, 5.90%, 15/10/2032	412	0.29
USD	520,000	Constellation Brands, Inc., 4.75%, 09/05/2032	515	0.36
USD	1,065,000	Corebridge Financial, Inc., 3.90%, 05/04/2032	1,002	0.69
USD	745,000	Costco Wholesale Corp., 1.75%, 20/04/2032	647	0.45
USD	700,000	CSX Corp., 4.10%, 15/11/2032	679	0.47
USD	540,000	CVS Health Corp., 5.00%, 15/09/2032	542	0.38
USD	935,000	Dell International LLC/EMC Corp., 4.75%, 06/10/2032	928	0.64
USD	720,000	Dell International LLC/EMC Corp., 5.30%, 01/04/2032	735	0.51
USD	255,000	Devon Energy Corp., 7.95%, 15/04/2032	293	0.20
USD	485,000	Dollar General Corp., 5.00%, 01/11/2032	483	0.33
USD	490,000	Eaton Corp., 4.00%, 02/11/2032	473	0.33
USD	335,000	eBay, Inc., 6.30%, 22/11/2032	359	0.25
USD	380,000	Edison International, 5.25%, 15/03/2032	374	0.26
USD	400,000	EIDP, Inc., 5.13%, 15/05/2032	405	0.28
USD	425,000	Elevance Health, Inc., 4.10%, 15/05/2032	409	0.28
USD	525,000	Elevance Health, Inc., 4.60%, 15/09/2032	516	0.36
USD	540,000	Elevance Health, Inc., 5.50%, 15/10/2032	556	0.39
USD	780,000	Eli Lilly & Co., 4.55%, 15/10/2032	777	0.54
USD	395,000	Entergy Louisiana LLC, 2.35%, 15/06/2032	346	0.24
USD	950,000	EOG Resources, Inc., 5.00%, 15/07/2032	961	0.67
USD	895,000	Equinix, Inc., 3.90%, 15/04/2032	848	0.59
USD	385,000	ERP Operating LP, 4.95%, 15/06/2032	388	0.27
USD	560,000	Fidelity National Information Services, Inc., 5.10%, 15/07/2032	562	0.39
USD	1,310,000	Ford Motor Co., 6.10%, 19/08/2032	1,344	0.93
USD	520,000	Ford Motor Credit Co. LLC, 6.53%, 19/03/2032	540	0.37
USD	290,000	GATX Corp., 3.50%, 01/06/2032	268	0.19
USD	360,000	GE Capital Funding LLC, 4.55%, 15/05/2032	357	0.25
USD	1,265,000	GE HealthCare Technologies, Inc., 5.90%, 22/11/2032	1,334	0.92
USD	945,000	General Electric Co., 6.75%, 15/03/2032	1,045	0.72
USD	975,000	General Motors Co., 5.60%, 15/10/2032	1,005	0.70
USD	485,000	General Motors Financial Co., Inc., 5.63%, 04/04/2032	498	0.34
USD	730,000	Global Payments, Inc., 5.20%, 15/11/2032	716	0.50
USD	550,000	Global Payments, Inc., 5.40%, 15/08/2032	550	0.38

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	245,000	Globe Life, Inc., 4.80%, 15/06/2032	242	0.17
USD	760,000	HCA, Inc., 4.60%, 15/11/2032	741	0.51
USD	480,000	HCA, Inc., 5.50%, 01/03/2032	492	0.34
USD	370,000	HF Sinclair Corp., 5.50%, 01/09/2032	373	0.26
USD	990,000	Home Depot, Inc., 3.25%, 15/04/2032	923	0.64
USD	835,000	Home Depot, Inc., 4.50%, 15/09/2032	831	0.58
USD	365,000	Host Hotels & Resorts LP, 5.70%, 15/06/2032	374	0.26
USD	330,000	Howmet Aerospace, Inc., 4.55%, 15/11/2032	324	0.22
USD	515,000	HP, Inc., 4.20%, 15/04/2032	494	0.34
USD	355,000	Hyatt Hotels Corp., 5.75%, 30/03/2032	367	0.25
USD	955,000	Intel Corp., 4.15%, 05/08/2032	918	0.64
USD	1,065,000	Intercontinental Exchange, Inc., 1.85%, 15/09/2032	900	0.62
USD	555,000	International Business Machines Corp., 4.40%, 27/07/2032	543	0.38
USD	415,000	International Business Machines Corp., 5.87%, 29/11/2032	440	0.30
USD	470,000	Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032	447	0.31
USD	260,000	Jackson Financial, Inc., 5.67%, 08/06/2032	263	0.18
USD	370,000	Jefferies Financial Group, Inc., 2.75%, 15/10/2032	316	0.22
USD	396,252	JetBlue Pass-Through Trust, 2.75%, 15/11/2033	347	0.24
USD	112,017	JetBlue Pass-Through Trust, 4.00%, 15/05/2034	105	0.07
USD	340,000	John Deere Capital Corp., 3.90%, 07/06/2032	329	0.23
USD	485,000	John Deere Capital Corp., 4.35%, 15/09/2032	479	0.33
USD	880,000	Johnson & Johnson, 4.85%, 01/03/2032	903	0.63
USD	575,000	Kenvue, Inc., 4.85%, 22/05/2032	580	0.40
USD	590,000	Keurig Dr. Pepper, Inc., 4.05%, 15/04/2032	562	0.39
USD	545,000	Keybank National Association, 4.90%, 08/08/2032	536	0.37
USD	315,000	Kilroy Realty LP, 2.50%, 15/11/2032	261	0.18
USD	410,000	Kimco Realty OP LLC, 3.20%, 01/04/2032	378	0.26
USD	215,000	Kinder Morgan Energy Partners LP, 7.75%, 15/03/2032	246	0.17
USD	735,000	Kinder Morgan, Inc., 7.75%, 15/01/2032	841	0.58
USD	205,000	Kite Realty Group LP, 5.20%, 15/08/2032	206	0.14
USD	685,000	KLA Corp., 4.65%, 15/07/2032	687	0.48
USD	330,000	Kraft Heinz Foods Co., 5.20%, 15/03/2032	335	0.23
USD	235,000	Kraft Heinz Foods Co., 6.75%, 15/03/2032	254	0.18
USD	335,000	Laboratory Corp. of America Holdings, 4.55%, 01/04/2032	330	0.23
USD	1,080,000	Lowe's Cos., Inc., 3.75%, 01/04/2032	1,023	0.71
USD	950,000	Lowe's Cos., Inc., 4.50%, 15/10/2032	931	0.64
USD	755,000	Marriott International, Inc., 3.50%, 15/10/2032	696	0.48
USD	345,000	Marriott International, Inc., 5.10%, 15/04/2032	351	0.24
USD	410,000	Marsh & McLennan Cos., Inc., 5.75%, 01/11/2032	430	0.30
USD	390,000	Mastercard, Inc., 4.95%, 15/03/2032	399	0.28
USD	520,000	McDonald's Corp., 4.60%, 09/09/2032	522	0.36
USD	510,000	McKesson Corp., 4.95%, 30/05/2032	516	0.36
USD	760,000	Merck & Co., Inc., 4.55%, 15/09/2032	757	0.52
USD	1,860,000	Meta Platforms, Inc., 3.85%, 15/08/2032	1,764	1.22
USD	2,600,000	Meta Platforms, Inc., 4.60%, 15/11/2032	2,566	1.78
USD	680,000	Micron Technology, Inc., 2.70%, 15/04/2032	610	0.42
USD	435,000	Mondelez International, Inc., 1.88%, 15/10/2032	371	0.26
USD	360,000	Moody's Corp., 4.25%, 08/08/2032	351	0.24
USD	695,000	Morgan Stanley, 7.25%, 01/04/2032	785	0.54

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	315,000	Motorola Solutions, Inc., 5.20%, 15/08/2032	319	0.22
USD	435,000	Motorola Solutions, Inc., 5.60%, 01/06/2032	449	0.31
USD	740,000	MPLX LP, 4.95%, 01/09/2032	738	0.51
USD	485,000	National Rural Utilities Cooperative Finance Corp., 2.75%, 15/04/2032	436	0.30
USD	440,000	National Rural Utilities Cooperative Finance Corp., 4.02%, 01/11/2032	424	0.29
USD	220,000	National Rural Utilities Cooperative Finance Corp., 8.00%, 01/03/2032	255	0.18
USD	440,000	NetApp, Inc., 5.50%, 17/03/2032	450	0.31
USD	545,000	Newmont Corp., 2.60%, 15/07/2032	492	0.34
USD	800,000	NextEra Energy Capital Holdings, Inc., 5.00%, 15/07/2032	807	0.56
USD	520,000	NextEra Energy Capital Holdings, Inc., 5.30%, 15/03/2032	532	0.37
USD	705,000	Northern Trust Corp., 6.12%, 02/11/2032	755	0.52
USD	735,000	Novartis Capital Corp., 4.30%, 05/11/2032	721	0.50
USD	305,000	Nucor Corp., 3.13%, 01/04/2032	281	0.19
USD	200,000	Oncor Electric Delivery Co. LLC, 4.15%, 01/06/2032	194	0.13
USD	475,000	Oncor Electric Delivery Co. LLC, 4.55%, 15/09/2032	468	0.32
USD	410,000	Oncor Electric Delivery Co. LLC, 7.00%, 01/05/2032	455	0.32
USD	165,000	ONE Gas, Inc., 4.25%, 01/09/2032	161	0.11
USD	580,000	ONEOK, Inc., 4.95%, 15/10/2032	578	0.40
USD	545,000	ONEOK, Inc., 6.10%, 15/11/2032	575	0.40
USD	2,185,000	Oracle Corp., 4.80%, 26/09/2032	2,100	1.45
USD	1,635,000	Oracle Corp., 6.25%, 09/11/2032	1,693	1.17
USD	585,000	O'Reilly Automotive, Inc., 4.70%, 15/06/2032	581	0.40
USD	635,000	Pacific Gas & Electric Co., 5.05%, 15/10/2032	632	0.44
USD	440,000	Pacific Gas & Electric Co., 5.90%, 15/06/2032	456	0.32
USD	1,120,000	Paychex, Inc., 5.35%, 15/04/2032	1,134	0.79
USD	685,000	PayPal Holdings, Inc., 4.40%, 01/06/2032	667	0.46
USD	945,000	PepsiCo, Inc., 3.90%, 18/07/2032	918	0.64
USD	625,000	PepsiCo, Inc., 4.65%, 23/07/2032	628	0.43
USD	965,000	Pfizer, Inc., 4.50%, 15/11/2032	953	0.66
USD	265,000	Phillips Edison Grocery Center Operating Partnership I LP, 5.25%, 15/08/2032	268	0.19
USD	180,000	Piedmont Operating Partnership LP, 2.75%, 01/04/2032	153	0.11
USD	495,000	Procter & Gamble Co., 2.30%, 01/02/2032	447	0.31
USD	615,000	Procter & Gamble Co., 4.10%, 03/11/2032	604	0.42
USD	275,000	Progressive Corp., 6.25%, 01/12/2032	298	0.21
USD	195,000	PulteGroup, Inc., 7.87%, 15/06/2032	225	0.16
USD	875,000	QUALCOMM, Inc., 1.65%, 20/05/2032	743	0.51
USD	345,000	QUALCOMM, Inc., 4.25%, 20/05/2032	339	0.23
USD	350,000	QUALCOMM, Inc., 4.75%, 20/05/2032	352	0.24
USD	395,000	Ralph Lauren Corp., 5.00%, 15/06/2032	400	0.28
USD	590,000	Realty Income Corp., 5.63%, 13/10/2032	614	0.43
USD	305,000	Regency Centers LP, 5.00%, 15/07/2032	308	0.21
USD	325,000	RELX Capital, Inc., 4.75%, 20/05/2032	325	0.23
USD	565,000	Southern California Edison Co., 5.95%, 01/11/2032	589	0.41

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	340,000	Southern Co. Gas Capital Corp., 5.15%, 15/09/2032	345	0.24
USD	1,465,000	Sprint Capital Corp., 8.75%, 15/03/2032	1,737	1.20
USD	345,000	Stanley Black & Decker, Inc., 3.00%, 15/05/2032	311	0.22
USD	435,000	Sun Communities Operating LP, 4.20%, 15/04/2032	417	0.29
USD	365,000	Sutter Health, 5.21%, 15/08/2032	373	0.26
USD	1,130,000	Synopsys, Inc., 5.00%, 01/04/2032	1,137	0.79
USD	335,000	Take-Two Interactive Software, Inc., 4.00%, 14/04/2032	320	0.22
USD	670,000	Target Corp., 4.50%, 15/09/2032	671	0.46
USD	280,000	Target Corp., 6.35%, 01/11/2032	305	0.21
USD	295,000	Texas Eastern Transmission LP, 7.00%, 15/07/2032	326	0.23
USD	300,000	Texas Instruments, Inc., 3.65%, 16/08/2032	286	0.20
USD	540,000	Thermo Fisher Scientific, Inc., 4.47%, 07/10/2032	532	0.37
USD	415,000	Thermo Fisher Scientific, Inc., 4.95%, 21/11/2032	420	0.29
USD	225,000	Timken Co., 4.13%, 01/04/2032	213	0.15
USD	955,000	T-Mobile USA, Inc., 5.13%, 15/05/2032	968	0.67
USD	210,000	Toyota Motor Credit Corp., 2.40%, 13/01/2032	187	0.13
USD	540,000	Toyota Motor Credit Corp., 4.65%, 03/09/2032	537	0.37
USD	700,000	TSMC Arizona Corp., 4.25%, 22/04/2032	694	0.48
USD	390,000	TWDC Enterprises 18 Corp., 7.00%, 01/03/2032	436	0.30
USD	525,000	UBS Americas, Inc., 7.12%, 15/07/2032	587	0.41
USD	275,000	UDR, Inc., 2.10%, 01/08/2032	233	0.16
USD	730,000	Unilever Capital Corp., 5.90%, 15/11/2032	784	0.54
USD	282,334	United Airlines Pass-Through Trust, 2.70%, 01/11/2033	256	0.18
USD	1,100,000	UnitedHealth Group, Inc., 4.20%, 15/05/2032	1,071	0.74
USD	510,000	Valero Energy Corp., 7.50%, 15/04/2032	580	0.40
USD	365,000	Ventas Realty LP, 5.10%, 15/07/2032	368	0.25
USD	385,000	VeriSign, Inc., 5.25%, 01/06/2032	390	0.27
USD	1,075,000	VICI Properties LP, 5.13%, 15/05/2032	1,068	0.74
USD	825,000	Walmart, Inc., 4.15%, 09/09/2032	816	0.56
USD	745,000	Waste Management, Inc., 4.15%, 15/04/2032	728	0.50
USD	550,000	Waste Management, Inc., 4.80%, 15/03/2032	555	0.38
USD	405,000	Welltower OP LLC, 3.85%, 15/06/2032	386	0.27
USD	515,000	Weyerhaeuser Co., 7.37%, 15/03/2032	576	0.40
USD	720,000	Williams Cos., Inc., 4.65%, 15/08/2032	712	0.49
USD	320,000	Williams Cos., Inc., 8.75%, 15/03/2032	381	0.26
USD	930,000	Workday, Inc., 3.80%, 01/04/2032	869	0.60
USD	305,000	WRKCo, Inc., 4.20%, 01/06/2032	293	0.20
USD	275,000	Yale University, 4.70%, 15/04/2032	278	0.19
USD	555,000	Zoetis, Inc., 5.60%, 16/11/2032	578	0.40
		Total United States	**126,603**	**87.63**
Total investments in corporate debt instruments			**142,779**	**98.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**142,779**	**98.82**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.06%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.06%)							
GBP Hedged (Dist)							
USD	17,315	GBP	12,742	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
MXN Hedged (Acc)							
MXN	56,688,628	USD	3,229,929	State Street Bank and Trust Company	01/06/2026	39	0.03
Total unrealised gain						**39**	**0.03**
Total unrealised gain on over-the-counter forward currency contracts						**39**	**0.03**
GBP Hedged (Dist)							
GBP	1,449,717	USD	1,969,903	State Street Bank and Trust Company	01/06/2026	(16)	(0.01)
USD	519,510	GBP	387,040	State Street Bank and Trust Company	01/06/2026	(2)	0.00
Total unrealised loss						**(18)**	**(0.01)**
MXN Hedged (Acc)							
USD	26,312	MXN	461,804	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(18)**	**(0.01)**
Total over-the-counter financial derivative instruments						**21**	**0.02**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			142,818	98.85
Total financial liabilities at fair value through profit or loss			(18)	(0.01)
Cash			409	0.28
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.18%)**		
USD	8,684	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	869	0.60
Total cash equivalents			**869**	**0.60**
Other assets and liabilities			403	0.28
Net asset value attributable to redeemable shareholders			**144,481**	**100.00**

[~] Investment in related party.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.90
Transferable securities dealt in on another regulated market	0.53
Over-the-counter financial derivative instruments	0.03
Other assets	5.54
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.81%)				
Corporate debt instruments (30 November 2025: 98.81%)				
		Australia (30 November 2025: 1.02%)		
EUR	650,000	Sydney Airport Finance Co. Pty. Ltd., 3.75%, 30/04/2032	654	0.29
EUR	825,000	Wesfarmers Ltd., 3.28%, 10/06/2032	816	0.37
EUR	625,000	Woolworths Group Ltd., 3.75%, 25/10/2032	626	0.28
		Total Australia	**2,096**	**0.94**
		Austria (30 November 2025: 0.43%)		
EUR	1,115,000	OMV AG, 2.38%, 09/04/2032	1,070	0.48
		Total Austria	**1,070**	**0.48**
		Belgium (30 November 2025: 1.60%)		
EUR	2,340,000	Anheuser-Busch InBev SA, 2.87%, 02/04/2032	2,290	1.03
EUR	1,000,000	KBC Group NV, 3.75%, 27/03/2032	1,015	0.45
		Total Belgium	**3,305**	**1.48**
		Canada (30 November 2025: 1.46%)		
EUR	1,685,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	1,648	0.74
EUR	1,325,000	Toronto-Dominion Bank, 3.36%, 22/09/2032	1,307	0.58
		Total Canada	**2,955**	**1.32**
		Denmark (30 November 2025: 0.37%)		
EUR	1,050,000	Nykredit Realkredit AS, 3.75%, 22/01/2032	1,057	0.47
EUR	680,000	TDC Net AS, 5.00%, 09/08/2032	701	0.32
		Total Denmark	**1,758**	**0.79**
		Finland (30 November 2025: 0.72%)		
EUR	400,000	Huhtamaki OYJ, 3.87%, 19/05/2032	401	0.18
EUR	450,000	Metso OYJ, 3.75%, 28/05/2032	451	0.20
EUR	100,000	Nokia OYJ, 3.62%, 05/06/2032	100	0.05
EUR	1,090,000	Nordea Bank Abp, 2.88%, 24/08/2032	1,058	0.47
		Total Finland	**2,010**	**0.90**
		France (30 November 2025: 22.38%)		
EUR	600,000	Accor SA, 3.62%, 03/09/2032	593	0.27
EUR	900,000	Air Liquide Finance SA, 2.88%, 16/09/2032	878	0.39
EUR	1,300,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	1,246	0.56
EUR	1,700,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	1,493	0.67
EUR	1,100,000	Banque Federative du Credit Mutuel SA, 3.37%, 10/06/2032	1,094	0.49
EUR	1,000,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	1,005	0.45
EUR	2,000,000	BNP Paribas SA, 2.10%, 07/04/2032	1,844	0.83
EUR	1,500,000	Bouygues SA, 4.62%, 07/06/2032	1,593	0.71
EUR	1,300,000	BPCE SA, 1.00%, 14/01/2032	1,133	0.51
EUR	600,000	BPCE SA, 2.38%, 26/04/2032	569	0.25
EUR	2,100,000	BPCE SA, 4.00%, 29/11/2032	2,163	0.97
EUR	1,600,000	Capgemini SE, 2.38%, 15/04/2032	1,492	0.67
EUR	900,000	Carrefour SA, 3.62%, 17/10/2032	898	0.40
EUR	700,000	Cie de Saint-Gobain SA, 2.63%, 10/08/2032	668	0.30
EUR	700,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	576	0.26

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	400,000	Coface SA, 6.00%, 22/09/2032	439	0.20
EUR	600,000	Covivio SA, 4.62%, 05/06/2032	626	0.28
EUR	1,600,000	Credit Agricole SA, 0.88%, 14/01/2032	1,390	0.62
EUR	1,300,000	Credit Agricole SA, 1.13%, 12/07/2032	1,132	0.51
EUR	1,400,000	Credit Agricole SA, 3.13%, 26/02/2032	1,385	0.62
EUR	700,000	Credit Mutuel Arkea SA, 3.31%, 06/05/2032	694	0.31
EUR	700,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	727	0.33
EUR	800,000	Danone SA, 3.07%, 07/09/2032	786	0.35
EUR	700,000	Edenred SE, 3.62%, 05/08/2032	699	0.31
EUR	900,000	Gecina SA, 2.00%, 30/06/2032	826	0.37
EUR	800,000	Imerys SA, 4.00%, 21/11/2032	794	0.36
EUR	900,000	Indigo Group SAS, 3.75%, 24/04/2032	904	0.40
EUR	700,000	Legrand SA, 1.88%, 06/07/2032	646	0.29
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032	989	0.44
EUR	400,000	Mercialys SA, 4.00%, 04/06/2032	400	0.18
EUR	600,000	Nerval SAS, 2.88%, 14/04/2032	568	0.25
EUR	1,300,000	Orange SA, 0.50%, 04/09/2032	1,088	0.49
EUR	1,000,000	Orange SA, 1.63%, 07/04/2032	907	0.41
EUR	600,000	Orange SA, 2.38%, 18/05/2032	567	0.25
EUR	600,000	Pernod Ricard SA, 3.75%, 02/11/2032	605	0.27
EUR	800,000	Publicis Groupe SA, 3.37%, 12/06/2032	791	0.35
EUR	1,000,000	RCI Banque SA, 3.62%, 03/11/2032	982	0.44
EUR	1,000,000	Sanofi SA, 3.00%, 23/06/2032	988	0.44
EUR	800,000	Schneider Electric SE, 3.50%, 09/11/2032	811	0.36
EUR	1,700,000	Societe Generale SA, 4.25%, 16/11/2032	1,788	0.80
EUR	1,400,000	Suez SACA, 5.00%, 03/11/2032	1,496	0.67
EUR	2,000,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	1,862	0.83
EUR	900,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	817	0.37
EUR	600,000	Veolia Environnement SA, 1.63%, 21/09/2032	535	0.24
EUR	1,200,000	Veolia Environnement SA, 3.32%, 17/06/2032	1,190	0.53
EUR	900,000	Vinci SA, 3.37%, 17/10/2032	894	0.40
		Total France	**45,571**	**20.40**
		Germany (30 November 2025: 9.01%)		
EUR	1,300,000	Amprion GmbH, 3.97%, 22/09/2032	1,330	0.60
EUR	900,000	BASF SE, 3.75%, 29/06/2032	920	0.41
EUR	2,000,000	Bayer AG, 1.38%, 06/07/2032	1,757	0.79
EUR	700,000	Deutsche Boerse AG, 1.50%, 04/04/2032	637	0.29
EUR	685,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032	700	0.31
EUR	775,000	Deutsche Post AG, 1.00%, 20/05/2032	686	0.31
EUR	1,315,000	Deutsche Post AG, 3.13%, 05/06/2032	1,308	0.59
EUR	950,000	E.ON SE, 0.60%, 01/10/2032	810	0.36
EUR	1,000,000	Eurogrid GmbH, 1.11%, 15/05/2032	870	0.39
EUR	680,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	684	0.31
EUR	950,000	Heidelberg Materials AG, 3.75%, 31/05/2032	968	0.43
EUR	700,000	Henkel AG & Co. KGaA, 0.50%, 17/11/2032	589	0.26
EUR	800,000	Infineon Technologies AG, 2.00%, 24/06/2032	738	0.33
EUR	725,000	Knorr-Bremse AG, 3.25%, 30/09/2032	725	0.32
EUR	600,000	LEG Immobilien SE, 1.00%, 19/11/2032	502	0.22
EUR	1,100,000	Symrise AG, 3.25%, 24/09/2032	1,085	0.49
EUR	700,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	737	0.33

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	800,000	Volkswagen Bank GmbH, 3.63%, 02/10/2032	791	0.35
EUR	1,600,000	Vonovia SE, 0.75%, 01/09/2032	1,335	0.60
EUR	1,100,000	Vonovia SE, 3.50%, 12/11/2032	1,080	0.48
		Total Germany	**18,252**	**8.17**
		Iceland (30 November 2025: 0.09%)		
EUR	425,000	Islandsbanki Hf., 3.75%, 11/11/2032	420	0.19
		Total Iceland	**420**	**0.19**
		Ireland (30 November 2025: 2.00%)		
EUR	1,000,000	Fiserv Funding ULC, 3.50%, 15/06/2032	974	0.44
EUR	775,000	Glencore Capital Finance DAC, 3.67%, 06/10/2032	773	0.35
EUR	610,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	525	0.23
EUR	900,000	Linde PLC, 3.13%, 20/11/2032	889	0.40
EUR	775,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	767	0.34
		Total Ireland	**3,928**	**1.76**
		Italy (30 November 2025: 3.18%)		
EUR	1,025,000	Aeroporti di Roma SpA, 3.62%, 15/06/2032	1,019	0.46
EUR	1,025,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	1,055	0.47
EUR	600,000	Generali, 5.80%, 06/07/2032	659	0.29
EUR	750,000	Iren SpA, 3.87%, 22/07/2032	763	0.34
EUR	1,050,000	Italgas SpA, 3.63%, 16/04/2032	1,055	0.47
EUR	725,000	Italgas SpA, 4.12%, 08/06/2032	748	0.33
EUR	1,400,000	Snam SpA, 3.25%, 01/07/2032	1,380	0.62
EUR	625,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	531	0.24
EUR	650,000	UniCredit SpA, 1.63%, 18/01/2032	594	0.27
		Total Italy	**7,804**	**3.49**
		Japan (30 November 2025: 3.11%)		
EUR	600,000	Asahi Group Holdings Ltd., 3.46%, 16/04/2032	596	0.27
EUR	740,000	East Japan Railway Co., 3.98%, 05/09/2032	764	0.34
EUR	1,000,000	Mitsubishi UFJ Financial Group, Inc., 3.56%, 15/06/2032	1,004	0.45
EUR	990,000	Mizuho Financial Group, Inc., 2.10%, 08/04/2032	917	0.41
EUR	635,000	Mizuho Financial Group, Inc., 4.03%, 05/09/2032	652	0.29
EUR	900,000	NTT Finance Corp., 3.22%, 04/03/2032	890	0.40
EUR	700,000	SoftBank Corp., 3.94%, 30/06/2032	706	0.32
EUR	1,100,000	Sumitomo Mitsui Financial Group, Inc., 3.57%, 28/05/2032	1,100	0.49
EUR	1,275,000	Takeda Pharmaceutical Co. Ltd., 1.37%, 09/07/2032	1,125	0.50
		Total Japan	**7,754**	**3.47**
		Jersey (30 November 2025: 0.29%)		
EUR	570,000	Heathrow Funding Ltd., 1.88%, 12/07/2032	516	0.23
		Total Jersey	**516**	**0.23**
		Luxembourg (30 November 2025: 1.74%)		
EUR	700,000	Grand City Properties SA, 2.00%, 25/10/2032	617	0.27
EUR	825,000	John Deere Cash Management SARL, 2.20%, 02/04/2032	779	0.35

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	1,255,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	1,068	0.48
EUR	1,275,000	Nestle Finance International Ltd., 0.38%, 12/05/2032	1,092	0.49
EUR	775,000	Prologis International Funding II SA, 1.62%, 17/06/2032	693	0.31
		Total Luxembourg	**4,249**	**1.90**
		Netherlands (30 November 2025: 17.26%)		
EUR	1,000,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	974	0.44
EUR	1,000,000	ABN AMRO Bank NV, 3.00%, 22/09/2032	981	0.44
EUR	1,400,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	1,427	0.64
EUR	450,000	Adecco International Financial Services BV, 3.40%, 08/10/2032	442	0.20
EUR	650,000	ASML Holding NV, 2.25%, 17/05/2032	624	0.28
EUR	665,000	BMW Finance NV, 0.88%, 14/01/2032	586	0.26
EUR	925,000	BMW Finance NV, 3.25%, 27/01/2032	916	0.41
EUR	550,000	BMW Finance NV, 3.62%, 19/05/2032	554	0.25
EUR	1,160,000	BMW International Investment BV, 3.50%, 17/11/2032	1,158	0.52
EUR	700,000	Brenntag Finance BV, 3.87%, 24/04/2032	707	0.32
EUR	625,000	Coca-Cola HBC Finance BV, 3.13%, 20/11/2032	612	0.27
EUR	800,000	CTP NV, 3.62%, 13/04/2032	785	0.35
EUR	700,000	CTP NV, 3.87%, 21/11/2032	692	0.31
EUR	970,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	838	0.38
EUR	695,000	DSM BV, 0.63%, 23/06/2032	591	0.26
EUR	1,120,000	DSV Finance BV, 3.37%, 06/11/2032	1,113	0.50
EUR	650,000	Ferrovial NV, 3.62%, 18/09/2032	648	0.29
EUR	650,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	591	0.26
EUR	1,015,000	GSK Capital BV, 3.12%, 28/11/2032	1,003	0.45
EUR	1,250,000	Heineken NV, 3.28%, 29/10/2032	1,238	0.55
EUR	700,000	JAB Holdings BV, 4.75%, 29/06/2032	737	0.33
EUR	1,000,000	Koninklijke Philips NV, 3.75%, 31/05/2032	1,011	0.45
EUR	900,000	Linde Finance BV, 0.55%, 19/05/2032	768	0.34
EUR	1,070,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032	1,064	0.48
EUR	1,050,000	Mercedes-Benz International Finance BV, 3.60%, 13/05/2032	1,055	0.47
EUR	860,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	722	0.32
EUR	1,095,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	1,092	0.49
EUR	1,250,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032	1,245	0.56
EUR	700,000	Pluxee NV, 3.75%, 04/09/2032	697	0.31
EUR	950,000	Prosus NV, 2.03%, 03/08/2032	853	0.38
EUR	1,100,000	Sartorius Finance BV, 4.50%, 14/09/2032	1,143	0.51
EUR	1,405,000	Schlumberger Finance BV, 2.00%, 06/05/2032	1,306	0.59
EUR	1,305,000	Shell International Finance BV, 1.25%, 11/11/2032	1,149	0.51
EUR	1,250,000	Shell International Finance BV, 1.88%, 07/04/2032	1,158	0.52
EUR	1,000,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	863	0.39
EUR	1,700,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	1,695	0.76
EUR	1,240,000	Stellantis NV, 2.75%, 01/04/2032	1,146	0.51
EUR	1,000,000	Universal Music Group NV, 3.75%, 30/06/2032	1,003	0.45
EUR	1,690,000	Upjohn Finance BV, 1.91%, 23/06/2032	1,507	0.68

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	800,000	Volkswagen International Finance NV, 1.25%, 23/09/2032	687	0.31
EUR	1,175,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	1,189	0.53
		Total Netherlands	**38,570**	**17.27**
		New Zealand (30 November 2025: 0.54%)		
EUR	450,000	Chorus Ltd., 3.53%, 26/11/2032	444	0.20
EUR	625,000	Contact Energy Ltd., 3.54%, 03/11/2032	618	0.27
		Total New Zealand	**1,062**	**0.47**
		Norway (30 November 2025: 0.50%)		
EUR	985,000	Aker BP ASA, 4.00%, 29/05/2032	999	0.45
EUR	450,000	Public Property Invest AS, 4.37%, 01/10/2032	450	0.20
		Total Norway	**1,449**	**0.65**
		Poland (30 November 2025: 0.41%)		
EUR	775,000	ORLEN SA, 3.62%, 02/07/2032	771	0.34
		Total Poland	**771**	**0.34**
		Spain (30 November 2025: 4.50%)		
EUR	700,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	612	0.27
EUR	1,300,000	Banco Santander SA, 3.25%, 27/05/2032	1,289	0.58
EUR	1,400,000	Banco Santander SA, 3.50%, 02/10/2032	1,395	0.62
EUR	1,100,000	Cellnex Finance Co. SA, 2.00%, 15/09/2032	997	0.45
EUR	1,000,000	Cellnex Finance Co. SA, 3.50%, 22/05/2032	991	0.44
EUR	1,100,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	1,151	0.52
EUR	600,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	490	0.22
EUR	700,000	FCC Aqualia SA, 3.75%, 11/06/2032	695	0.31
EUR	900,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032	900	0.40
EUR	600,000	Redeia Corp. SA, 3.37%, 09/07/2032	594	0.27
		Total Spain	**9,114**	**4.08**
		Sweden (30 November 2025: 3.13%)		
EUR	650,000	Assa Abloy AB, 3.37%, 09/09/2032	646	0.29
EUR	920,000	EQT AB, 2.88%, 06/04/2032	876	0.39
EUR	800,000	Investor AB, 2.75%, 10/06/2032	776	0.35
EUR	425,000	Securitas AB, 3.37%, 20/05/2032	422	0.19
EUR	1,050,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	1,039	0.47
EUR	575,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032	567	0.25
EUR	1,075,000	Svenska Handelsbanken AB, 3.25%, 19/08/2032	1,064	0.48
EUR	1,075,000	Swedbank AB, 3.25%, 13/10/2032	1,060	0.47
		Total Sweden	**6,450**	**2.89**
		United Kingdom (30 November 2025: 8.15%)		
EUR	700,000	Amcor U.K. Finance PLC, 3.95%, 29/05/2032	706	0.32
EUR	1,010,000	Anglo American Capital PLC, 4.75%, 21/09/2032	1,066	0.48
EUR	1,720,000	BP Capital Markets PLC, 2.82%, 07/04/2032	1,668	0.75
EUR	560,000	British Telecommunications PLC, 3.37%, 30/08/2032	555	0.25
EUR	1,200,000	BT Finance PLC, 3.38%, 17/11/2032	1,183	0.53
EUR	550,000	Bunzl Finance PLC, 3.37%, 09/04/2032	541	0.24
EUR	675,000	Cadent Finance PLC, 0.75%, 11/03/2032	576	0.26

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	800,000	Coca-Cola Europacific Partners PLC, 3.13%, 25/09/2032	785	0.35
EUR	550,000	Coca-Cola Europacific Partners PLC, 3.50%, 08/05/2032	553	0.25
EUR	850,000	Compass Group PLC, 3.13%, 24/06/2032	836	0.37
EUR	600,000	Diageo Finance PLC, 3.25%, 03/10/2032	594	0.26
EUR	450,000	Hammerson PLC, 3.50%, 15/04/2032	439	0.20
EUR	925,000	IDS Financing PLC, 4.00%, 01/10/2032	902	0.40
EUR	700,000	Informa PLC, 3.75%, 29/04/2032	698	0.31
EUR	650,000	ITV PLC, 4.25%, 19/06/2032	663	0.30
EUR	650,000	Mondi Finance PLC, 3.75%, 31/05/2032	648	0.29
EUR	685,000	National Grid Electricity Distribution East Midlands PLC, 3.95%, 20/09/2032	701	0.31
EUR	975,000	National Grid Electricity Transmission PLC, 0.82%, 07/07/2032	832	0.37
EUR	1,375,000	Nationwide Building Society, 3.13%, 18/08/2032	1,351	0.60
EUR	1,275,000	Scottish Hydro Electric Transmission PLC, 3.37%, 04/09/2032	1,265	0.57
EUR	670,000	Segro PLC, 3.50%, 24/09/2032	662	0.30
EUR	600,000	Tesco Corporate Treasury Services PLC, 3.37%, 06/05/2032	595	0.27
		Total United Kingdom	**17,819**	**7.98**
		United States (30 November 2025: 16.92%)		
EUR	725,000	Air Products & Chemicals, Inc., 0.80%, 05/05/2032	625	0.28
EUR	600,000	Air Products & Chemicals, Inc., 3.25%, 16/06/2032	594	0.27
EUR	2,200,000	Alphabet, Inc., 3.45%, 11/05/2032	2,216	0.99
EUR	2,900,000	Amazon.com, Inc., 3.35%, 16/03/2032	2,903	1.30
EUR	1,075,000	American Honda Finance Corp., 3.95%, 19/03/2032	1,089	0.49
EUR	700,000	American Tower Corp., 3.62%, 30/05/2032	703	0.31
EUR	775,000	Amphenol Corp., 3.13%, 16/06/2032	762	0.34
EUR	1,055,000	AT&T, Inc., 2.05%, 19/05/2032	972	0.43
EUR	1,125,000	Athene Global Funding, 3.72%, 22/08/2032	1,100	0.49
EUR	1,360,000	Becton Dickinson & Co., 3.83%, 07/06/2032	1,379	0.62
EUR	800,000	Booking Holdings, Inc., 3.25%, 21/11/2032	783	0.35
EUR	1,150,000	Carrier Global Corp., 4.50%, 29/11/2032	1,210	0.54
EUR	600,000	Cencora, Inc., 3.62%, 22/05/2032	602	0.27
EUR	750,000	Coca-Cola Co., 3.12%, 14/05/2032	749	0.33
EUR	1,040,000	Comcast Corp., 3.25%, 26/09/2032	1,023	0.46
EUR	1,325,000	Exxon Mobil Corp., 0.84%, 26/06/2032	1,150	0.51
EUR	700,000	FedEx Corp., 3.50%, 30/07/2032	695	0.31
EUR	825,000	Ford Motor Credit Co. LLC, 4.45%, 16/09/2032	836	0.37
EUR	975,000	General Mills, Inc., 3.60%, 17/04/2032	974	0.44
EUR	775,000	General Motors Financial Co., Inc., 4.00%, 12/05/2032	783	0.35
EUR	1,205,000	Illinois Tool Works, Inc., 3.37%, 17/05/2032	1,207	0.54
EUR	2,085,000	International Business Machines Corp., 0.65%, 11/02/2032	1,786	0.80
EUR	425,000	IWG U.S. Finance LLC, 5.12%, 14/05/2032	435	0.19
EUR	1,155,000	John Deere Capital Corp., 3.45%, 16/07/2032	1,163	0.52
EUR	925,000	Johnson & Johnson, 3.20%, 01/06/2032	928	0.42
EUR	1,125,000	Maple Parent Holdings Corp., 4.22%, 26/03/2032	1,137	0.51
EUR	925,000	MassMutual Global Funding II, 3.25%, 11/06/2032	907	0.41

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	1,605,000	McDonald's Corp., 3.50%, 21/05/2032	1,603	0.72
EUR	1,065,000	Molson Coors Beverage Co., 3.80%, 15/06/2032	1,075	0.48
EUR	885,000	New York Life Global Funding, 3.20%, 15/01/2032	874	0.39
EUR	1,075,000	PepsiCo, Inc., 0.40%, 09/10/2032	895	0.40
EUR	650,000	Prologis Euro Finance LLC, 3.25%, 22/09/2032	637	0.28
EUR	1,135,000	Stryker Corp., 3.37%, 11/09/2032	1,131	0.51
EUR	900,000	Thermo Fisher Scientific, Inc., 2.38%, 15/04/2032	856	0.38
EUR	1,000,000	T-Mobile USA, Inc., 3.70%, 08/05/2032	1,013	0.45
EUR	1,150,000	Toyota Motor Credit Corp., 3.13%, 20/04/2032	1,135	0.51
EUR	1,075,000	Unilever Capital Corp., 2.88%, 31/10/2032	1,047	0.47
EUR	745,000	United Parcel Service, Inc., 1.50%, 15/11/2032	660	0.30

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	1,400,000	Verizon Communications, Inc., 3.25%, 29/10/2032	1,377	0.62
EUR	1,265,000	Verizon Communications, Inc., 3.50%, 28/06/2032	1,263	0.57
EUR	800,000	WP Carey, Inc., 4.25%, 23/07/2032	817	0.37
		Total United States	**43,094**	**19.29**
Total investments in corporate debt instruments			**220,017**	**98.49**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**220,017**	**98.49**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			220,017	98.49
Cash			173	0.08
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.13%)**		
EUR	3,720	BlackRock ICS Euro Liquid Environmentally Aware Fund~	406	0.18
Total cash equivalents			**406**	**0.18**
Other assets and liabilities			2,791	1.25
Net asset value attributable to redeemable shareholders			**223,387**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.20
Other assets	5.80
Total assets	**100.00**

iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.53%)				
Corporate debt instruments (30 November 2025: 98.53%)				
		Australia (30 November 2025: 1.62%)		
USD	645,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2033	660	0.87
USD	280,000	Westpac Banking Corp., 6.82%, 17/11/2033	306	0.40
		Total Australia	**966**	**1.27**
		Bermuda (30 November 2025: 0.53%)		
USD	275,000	RenaissanceRe Holdings Ltd., 5.75%, 05/06/2033	282	0.37
		Total Bermuda	**282**	**0.37**
		Canada (30 November 2025: 4.41%)		
USD	361,000	Bell Telephone Co. of Canada or Bell Canada, 5.10%, 11/05/2033	363	0.48
USD	375,000	Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033	400	0.52
USD	175,000	Canadian National Railway Co., 5.85%, 01/11/2033	187	0.24
USD	380,000	Enbridge, Inc., 2.50%, 01/08/2033	325	0.43
USD	180,000	Kinross Gold Corp., 6.25%, 15/07/2033	192	0.25
USD	700,000	Royal Bank of Canada, 5.00%, 01/02/2033	707	0.93
USD	405,000	Royal Bank of Canada, 5.00%, 02/05/2033	409	0.54
USD	480,000	Toronto-Dominion Bank, 4.87%, 22/04/2033	477	0.63
		Total Canada	**3,060**	**4.02**
		Ireland (30 November 2025: 0.92%)		
USD	635,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.40%, 29/10/2033	565	0.74
		Total Ireland	**565**	**0.74**
		Japan (30 November 2025: 3.80%)		
USD	285,000	Nomura Holdings, Inc., 6.09%, 12/07/2033	301	0.40
USD	340,000	Nomura Holdings, Inc., 6.18%, 18/01/2033	360	0.47
USD	730,000	Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/01/2033	763	1.00
USD	330,000	Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/07/2033	345	0.45
USD	320,000	Sumitomo Mitsui Financial Group, Inc., 5.81%, 14/09/2033	335	0.44
USD	210,000	Toyota Motor Corp., 5.12%, 13/07/2033	215	0.28
		Total Japan	**2,319**	**3.04**
		Liberia (30 November 2025: 0.00%)		
USD	490,000	Royal Caribbean Cruises Ltd., 4.75%, 15/05/2033	477	0.63
		Total Liberia	**477**	**0.63**
		Luxembourg (30 November 2025: 1.49%)		
USD	225,000	nVent Finance SARL, 5.65%, 15/05/2033	231	0.30
USD	100,000	Schlumberger Investment SA, 4.80%, 07/05/2033	100	0.13
		Total Luxembourg	**331**	**0.43**
		Netherlands (30 November 2025: 0.00%)		
USD	665,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.75%, 01/04/2033	684	0.90
		Total Netherlands	**684**	**0.90**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (30 November 2025: 2.96%)		
USD	2,035,000	Pfizer Investment Enterprises Pte. Ltd., 4.75%, 19/05/2033	2,023	2.66
		Total Singapore	**2,023**	**2.66**
		Spain (30 November 2025: 2.65%)		
USD	900,000	Banco Santander SA, 6.92%, 08/08/2033	978	1.28
USD	550,000	Banco Santander SA, 6.94%, 07/11/2033	616	0.81
		Total Spain	**1,594**	**2.09**
		United Kingdom (30 November 2025: 1.21%)		
USD	410,000	Diageo Capital PLC, 5.62%, 05/10/2033	427	0.56
USD	335,000	National Grid PLC, 5.81%, 12/06/2033	350	0.46
		Total United Kingdom	**777**	**1.02**
		United States (30 November 2025: 78.94%)		
USD	1,165,000	Abbott Laboratories, 4.30%, 15/03/2033	1,134	1.49
USD	540,000	AbbVie, Inc., 4.40%, 15/03/2033	529	0.69
USD	190,000	AEP Texas, Inc., 5.40%, 01/06/2033	193	0.25
USD	115,000	Agree LP, 2.60%, 15/06/2033	98	0.13
USD	110,000	Allstate Corp., 5.35%, 01/06/2033	113	0.15
USD	645,000	Amazon.com, Inc., 4.35%, 20/03/2033	632	0.83
USD	1,635,000	Amazon.com, Inc., 4.55%, 13/03/2033	1,618	2.12
USD	240,000	Amcor Finance USA, Inc., 5.63%, 26/05/2033	247	0.32
USD	85,000	Ameren Illinois Co., 4.95%, 01/06/2033	85	0.11
USD	145,000	American Honda Finance Corp., 5.20%, 08/04/2033	146	0.19
USD	360,000	American Tower Corp., 5.55%, 15/07/2033	371	0.49
USD	290,000	American Tower Corp., 5.90%, 15/11/2033	304	0.40
USD	335,000	Ameriprise Financial, Inc., 5.15%, 15/05/2033	341	0.45
USD	230,000	Apollo Global Management, Inc., 6.37%, 15/11/2033	247	0.32
USD	400,000	Apple, Inc., 4.30%, 10/05/2033	399	0.52
USD	235,000	Archer-Daniels-Midland Co., 4.50%, 15/08/2033	233	0.31
USD	245,000	Astrazeneca Finance LLC, 4.30%, 02/03/2033	239	0.31
USD	1,645,000	AT&T, Inc., 2.55%, 01/12/2033	1,393	1.83
USD	610,000	AT&T, Inc., 4.75%, 30/04/2033	603	0.79
USD	305,000	Atmos Energy Corp., 5.90%, 15/11/2033	325	0.43
USD	290,000	Augusta SpinCo Corp., 4.95%, 23/03/2033	289	0.38
USD	100,000	AutoZone, Inc., 5.20%, 01/08/2033	101	0.13
USD	200,000	AutoZone, Inc., 6.55%, 01/11/2033	217	0.28
USD	275,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.65%, 15/06/2033	270	0.35
USD	90,000	Baltimore Gas and Electric Co., 5.15%, 01/06/2033	91	0.12
USD	261,000	Booz Allen Hamilton, Inc., 5.95%, 04/08/2033	267	0.35
USD	395,000	Boston Properties LP, 2.45%, 01/10/2033	326	0.43
USD	650,000	BP Capital Markets America, Inc., 4.89%, 11/09/2033	650	0.85
USD	343,000	Bristol-Myers Squibb Co., 5.90%, 15/11/2033	366	0.48
USD	960,000	Broadcom, Inc., 3.42%, 15/04/2033	877	1.15
USD	245,000	Brookfield Capital Finance LLC, 6.09%, 14/06/2033	258	0.34
USD	280,000	Brown-Forman Corp., 4.75%, 15/04/2033	276	0.36
USD	175,000	Bunge Ltd. Finance Corp., 4.80%, 19/03/2033	174	0.23
USD	325,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	327	0.43

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	80,000	CenterPoint Energy Houston Electric LLC, 6.95%, 15/03/2033	89	0.12
USD	445,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.40%, 01/04/2033	411	0.54
USD	170,000	Citigroup, Inc., 5.87%, 22/02/2033	177	0.23
USD	255,000	Citigroup, Inc., 6.00%, 31/10/2033	266	0.35
USD	105,000	Clorox Co., 4.95%, 15/05/2033	105	0.14
USD	190,000	CNA Financial Corp., 5.50%, 15/06/2033	194	0.25
USD	690,000	Comcast Corp., 4.25%, 15/01/2033	664	0.87
USD	430,000	Comcast Corp., 4.80%, 15/05/2033	427	0.56
USD	275,000	Comcast Corp., 7.05%, 15/03/2033	308	0.40
USD	208,000	Concentrix Corp., 6.85%, 02/08/2033	190	0.25
USD	75,000	Connecticut Light & Power Co., 4.90%, 01/07/2033	75	0.10
USD	455,000	ConocoPhillips Co., 5.05%, 15/09/2033	462	0.61
USD	285,000	Constellation Brands, Inc., 4.90%, 01/05/2033	282	0.37
USD	195,000	COPT Defense Properties LP, 2.90%, 01/12/2033	166	0.22
USD	185,000	Corebridge Financial, Inc., 6.05%, 15/09/2033	194	0.25
USD	150,000	Cousins Properties LP, 4.88%, 01/03/2033	146	0.19
USD	350,000	Crown Castle, Inc., 5.10%, 01/05/2033	348	0.46
USD	270,000	CSX Corp., 5.20%, 15/11/2033	276	0.36
USD	546,000	CVS Health Corp., 5.30%, 01/06/2033	553	0.73
USD	240,000	Darden Restaurants, Inc., 6.30%, 10/10/2033	257	0.34
USD	430,000	Dollar General Corp., 5.45%, 05/07/2033	437	0.57
USD	355,000	Eaton Corp., 4.50%, 06/03/2033	349	0.46
USD	480,000	Ecolab, Inc., 5.15%, 15/06/2033	488	0.64
USD	275,000	EIDP, Inc., 4.80%, 15/05/2033	271	0.36
USD	375,000	Eli Lilly & Co., 4.65%, 20/05/2033	374	0.49
USD	635,000	Energy Transfer LP, 6.55%, 01/12/2033	690	0.91
USD	230,000	Enterprise Products Operating LLC, 6.87%, 01/03/2033	257	0.34
USD	320,000	Equinix Europe 2 Financing Corp. LLC, 4.70%, 15/03/2033	313	0.41
USD	300,000	Estee Lauder Cos., Inc., 4.65%, 15/05/2033	296	0.39
USD	360,000	Eversource Energy, 5.13%, 15/05/2033	360	0.47
USD	270,000	Fedex Freight Holding Co., Inc., 4.95%, 15/03/2033	265	0.35
USD	493,000	Fiserv, Inc., 5.63%, 21/08/2033	499	0.66
USD	375,000	Florida Power & Light Co., 4.80%, 15/05/2033	375	0.49
USD	310,000	Florida Power & Light Co., 5.10%, 01/04/2033	315	0.41
USD	400,000	Ford Motor Credit Co. LLC, 5.75%, 06/04/2033	399	0.52
USD	507,000	Ford Motor Credit Co. LLC, 7.12%, 07/11/2033	543	0.71
USD	225,000	Fortune Brands Innovations, Inc., 5.88%, 01/06/2033	234	0.31
USD	495,000	Fox Corp., 6.50%, 13/10/2033	533	0.70
USD	105,000	GATX Corp., 5.45%, 15/09/2033	106	0.14
USD	150,000	Genuine Parts Co., 6.87%, 01/11/2033	162	0.21
USD	465,000	Gilead Sciences, Inc., 5.25%, 15/10/2033	479	0.63
USD	185,000	Global Payments, Inc., 5.40%, 15/03/2033	183	0.24
USD	140,000	GLP Capital LP/GLP Financing II, Inc., 6.75%, 01/12/2033	149	0.20
USD	415,000	Goldman Sachs Group, Inc., 6.12%, 15/02/2033	446	0.59
USD	235,000	HCA, Inc., 5.00%, 15/05/2033	233	0.31
USD	570,000	HCA, Inc., 5.50%, 01/06/2033	582	0.76
USD	220,000	HEICO Corp., 5.35%, 01/08/2033	224	0.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Hershey Co., 4.50%, 04/05/2033	198	0.26
USD	210,000	Hess Corp., 7.12%, 15/03/2033	238	0.31
USD	255,000	Hewlett Packard Enterprise Co., 5.25%, 01/04/2033	257	0.34
USD	425,000	Ingersoll Rand, Inc., 5.70%, 14/08/2033	441	0.58
USD	385,000	Intel Corp., 5.00%, 15/08/2033	384	0.50
USD	490,000	Intuit, Inc., 5.20%, 15/09/2033	495	0.65
USD	115,000	Invitation Homes Operating Partnership LP, 5.50%, 15/08/2033	117	0.15
USD	375,000	J.M. Smucker Co., 6.20%, 15/11/2033	400	0.53
USD	395,000	John Deere Capital Corp., 5.15%, 08/09/2033	405	0.53
USD	180,000	Johnson & Johnson, 4.95%, 15/05/2033	187	0.25
USD	177,000	Kilroy Realty LP, 2.65%, 15/11/2033	142	0.19
USD	185,000	Kinder Morgan Energy Partners LP, 7.30%, 15/08/2033	210	0.28
USD	600,000	Kinder Morgan, Inc., 5.20%, 01/06/2033	610	0.80
USD	170,000	Las Vegas Sands Corp., 5.65%, 18/05/2033	171	0.22
USD	220,000	LKQ Corp., 6.25%, 15/06/2033	228	0.30
USD	530,000	Lowe's Cos., Inc., 5.00%, 15/04/2033	533	0.70
USD	395,000	Lowe's Cos., Inc., 5.15%, 01/07/2033	399	0.52
USD	190,000	LYB International Finance III LLC, 5.63%, 15/05/2033	193	0.25
USD	330,000	Marriott International, Inc., 2.75%, 15/10/2033	287	0.38
USD	240,000	Marriott International, Inc., 4.50%, 01/05/2033	233	0.31
USD	285,000	Marsh & McLennan Cos., Inc., 5.40%, 15/09/2033	294	0.39
USD	100,000	Marsh & McLennan Cos., Inc., 5.88%, 01/08/2033	107	0.14
USD	165,000	Marvell Technology, Inc., 5.95%, 15/09/2033	174	0.23
USD	185,000	McCormick & Co., Inc., 4.95%, 15/04/2033	184	0.24
USD	280,000	McDonald's Corp., 4.95%, 14/08/2033	284	0.37
USD	285,000	McKesson Corp., 5.10%, 15/07/2033	290	0.38
USD	670,000	Merck & Co., Inc., 4.50%, 17/05/2033	665	0.87
USD	250,000	Merck & Co., Inc., 4.95%, 22/05/2033	252	0.33
USD	255,000	Merck & Co., Inc., 6.50%, 01/12/2033	283	0.37
USD	655,000	Meta Platforms, Inc., 4.88%, 15/05/2033	653	0.86
USD	750,000	Meta Platforms, Inc., 4.95%, 15/05/2033	753	0.99
USD	450,000	MetLife, Inc., 5.38%, 15/07/2033	466	0.61
USD	245,000	Mosaic Co., 5.45%, 15/11/2033	248	0.33
USD	185,000	NiSource, Inc., 5.40%, 30/06/2033	189	0.25
USD	180,000	NNN REIT, Inc., 5.60%, 15/10/2033	185	0.24
USD	160,000	Nordson Corp., 5.80%, 15/09/2033	167	0.22
USD	750,000	Novartis Capital Corp., 4.60%, 18/03/2033	745	0.98
USD	195,000	Ohio Power Co., 5.00%, 01/06/2033	195	0.26
USD	270,000	Omega Healthcare Investors, Inc., 3.25%, 15/04/2033	239	0.31
USD	285,000	Omnicom Group, Inc., 5.00%, 02/06/2033	281	0.37
USD	340,000	Oncor Electric Delivery Co. LLC, 5.65%, 15/11/2033	355	0.47
USD	145,000	Oncor Electric Delivery Co. LLC, 7.25%, 15/01/2033	164	0.22
USD	600,000	ONEOK, Inc., 6.05%, 01/09/2033	631	0.83
USD	1,195,000	Oracle Corp., 5.35%, 04/05/2033	1,176	1.54
USD	235,000	Ovintiv, Inc., 6.25%, 15/07/2033	249	0.33
USD	415,000	Pacific Gas & Electric Co., 6.40%, 15/06/2033	441	0.58
USD	160,000	Packaging Corp. of America, 5.70%, 01/12/2033	166	0.22
USD	135,000	Patterson-UTI Energy, Inc., 7.15%, 01/10/2033	146	0.19

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	250,000	PECO Energy Co., 4.90%, 15/06/2033	252	0.33
USD	370,000	Phillips 66 Co., 5.30%, 30/06/2033	377	0.50
USD	120,000	Phillips Edison Grocery Center Operating Partnership I LP, 4.75%, 15/03/2033	118	0.16
USD	155,000	Piedmont Natural Gas Co., Inc., 5.40%, 15/06/2033	159	0.21
USD	249,000	Pilgrim's Pride Corp., 6.25%, 01/07/2033	260	0.34
USD	275,000	PPL Electric Utilities Corp., 5.00%, 15/05/2033	277	0.36
USD	365,000	Procter & Gamble Co., 4.05%, 26/01/2033	359	0.47
USD	200,000	Progressive Corp., 4.95%, 15/06/2033	202	0.27
USD	305,000	Prologis LP, 4.75%, 15/06/2033	303	0.40
USD	180,000	Providence St. Joseph Health Obligated Group, 5.40%, 01/10/2033	184	0.24
USD	135,000	Prudential Financial, Inc., 5.75%, 15/07/2033	143	0.19
USD	240,000	Public Service Co. of New Hampshire, 5.35%, 01/10/2033	247	0.32
USD	205,000	Public Service Electric & Gas Co., 5.20%, 01/08/2033	210	0.28
USD	135,000	Public Service Enterprise Group, Inc., 6.12%, 15/10/2033	143	0.19
USD	310,000	Public Storage Operating Co., 5.10%, 01/08/2033	315	0.41
USD	145,000	PulteGroup, Inc., 6.37%, 15/05/2033	155	0.20
USD	300,000	QUALCOMM, Inc., 5.40%, 20/05/2033	313	0.41
USD	285,000	Quest Diagnostics, Inc., 6.40%, 30/11/2033	309	0.41
USD	245,000	Realty Income Corp., 4.75%, 15/04/2033	242	0.32
USD	275,000	Realty Income Corp., 4.90%, 15/07/2033	274	0.36
USD	510,000	Regal Rexnord Corp., 6.40%, 15/04/2033	540	0.71
USD	175,000	Regency Centers LP, 4.50%, 15/03/2033	171	0.22
USD	175,000	Reinsurance Group of America, Inc., 6.00%, 15/09/2033	183	0.24
USD	225,000	Ryder System, Inc., 6.60%, 01/12/2033	246	0.32
USD	335,000	S&P Global, Inc., 5.25%, 15/09/2033	345	0.45
USD	1,145,000	Salesforce, Inc., 5.20%, 15/03/2033	1,150	1.51
USD	300,000	Sempra, 5.50%, 01/08/2033	309	0.41
USD	200,000	ServiceNow, Inc., 5.05%, 15/05/2033	201	0.26
USD	205,000	Southern California Edison Co., 4.80%, 15/03/2033	201	0.26
USD	155,000	Southern California Gas Co., 5.20%, 01/06/2033	158	0.21
Corporate debt instruments (continued)				
		United States (continued)		
USD	245,000	Southern Co. Gas Capital Corp., 5.75%, 15/09/2033	255	0.33
USD	125,000	Sutter Health, 5.16%, 15/08/2033	127	0.17
USD	275,000	Thermo Fisher Scientific, Inc., 4.55%, 15/06/2033	271	0.36
USD	440,000	Thermo Fisher Scientific, Inc., 5.09%, 10/08/2033	446	0.59
USD	380,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	429	0.56
USD	1,020,000	T-Mobile USA, Inc., 5.05%, 15/07/2033	1,027	1.35
USD	335,000	Toyota Motor Credit Corp., 4.60%, 11/03/2033	330	0.43
USD	270,000	Toyota Motor Credit Corp., 4.70%, 12/01/2033	269	0.35
USD	290,000	Tractor Supply Co., 5.25%, 15/05/2033	291	0.38
USD	185,000	Travelers Property Casualty Corp., 6.37%, 15/03/2033	204	0.27
USD	125,000	UDR, Inc., 2.10%, 15/06/2033	104	0.14
USD	655,000	UnitedHealth Group, Inc., 4.50%, 15/04/2033	640	0.84
USD	213,000	UPMC, 5.04%, 15/05/2033	214	0.28
USD	325,000	Veralto Corp., 5.45%, 18/09/2033	333	0.44
USD	220,000	Verisk Analytics, Inc., 5.75%, 01/04/2033	229	0.30
USD	845,000	Verizon Communications, Inc., 4.50%, 10/08/2033	822	1.08
USD	440,000	Verizon Communications, Inc., 5.05%, 09/05/2033	445	0.58
USD	130,000	Verizon Communications, Inc., 6.40%, 15/09/2033	141	0.19
USD	605,000	Walmart, Inc., 4.10%, 15/04/2033	592	0.78
USD	385,000	Walmart, Inc., 4.45%, 30/04/2033	383	0.50
USD	130,000	Walt Disney Co., 6.55%, 15/03/2033	144	0.19
USD	290,000	Western Midstream Operating LP, 6.15%, 01/04/2033	305	0.40
USD	275,000	Willis North America, Inc., 5.35%, 15/05/2033	279	0.37
USD	165,000	WP Carey, Inc., 2.25%, 01/04/2033	138	0.18
USD	235,000	WRKCo, Inc., 3.00%, 15/06/2033	207	0.27
USD	100,000	Xylem, Inc., 5.20%, 01/06/2033	102	0.13
		Total United States	**62,074**	**81.50**
Total investments in corporate debt instruments			**75,152**	**98.67**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**75,152**	**98.67**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.01%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.01%)							
MXN Hedged (Acc)							
MXN	987,723	USD	56,277	State Street Bank and Trust Company	01/06/2026	1	0.00
Total unrealised gain						**1**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1**	**0.00**
MXN Hedged (Acc)							
USD	464	MXN	8,141	State Street Bank and Trust Company	01/06/2026	-[x]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**1**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			75,153	98.67
Total financial liabilities at fair value through profit or loss			-	0.00
Cash			1	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.25%)**		
USD	4,876	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	488	0.64
Total cash equivalents			**488**	**0.64**
Other assets and liabilities			524	0.69
Net asset value attributable to redeemable shareholders			**76,166**	**100.00**

~ Investment in related party.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.62
Transferable securities dealt in on another regulated market	0.33
Over-the-counter financial derivative instruments	0.00
Other assets	7.05
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.60%)		
		Corporate debt instruments (30 November 2025: 98.60%)		
		Australia (30 November 2025: 3.62%)		
EUR	360,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.37%, 24/05/2033	374	0.38
EUR	530,000	BHP Billiton Finance Ltd., 3.13%, 29/04/2033	517	0.53
EUR	400,000	Goodman Australia Finance Pty. Ltd., 3.88%, 29/04/2033	399	0.41
EUR	450,000	Scentre Management Ltd., 3.45%, 07/10/2033	440	0.45
EUR	770,000	Sydney Airport Finance Co. Pty. Ltd., 4.37%, 03/05/2033	797	0.82
EUR	480,000	Transurban Finance Co. Pty. Ltd., 4.23%, 26/04/2033	495	0.51
EUR	415,000	Wesfarmers Ltd., 0.95%, 21/10/2033	346	0.36
		Total Australia	**3,368**	**3.46**
		Austria (30 November 2025: 0.42%)		
EUR	400,000	OMV AG, 3.13%, 10/11/2033	391	0.40
		Total Austria	**391**	**0.40**
		Belgium (30 November 2025: 2.79%)		
EUR	350,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	347	0.36
EUR	880,000	Anheuser-Busch InBev SA, 3.38%, 19/05/2033	876	0.90
EUR	400,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	407	0.42
EUR	320,000	Lonza Finance International NV, 3.87%, 25/05/2033	326	0.33
EUR	500,000	Sofina SA, 3.71%, 13/11/2033	493	0.51
		Total Belgium	**2,449**	**2.52**
		Cayman Islands (30 November 2025: 0.35%)		
EUR	400,000	CK Hutchison Europe Finance 21 Ltd., 1.00%, 02/11/2033	331	0.34
		Total Cayman Islands	**331**	**0.34**
		Denmark (30 November 2025: 1.62%)		
EUR	450,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	469	0.48
EUR	600,000	Nykredit Realkredit AS, 3.50%, 12/01/2033	592	0.61
EUR	375,000	TDC Net AS, 4.62%, 22/10/2033	378	0.39
EUR	275,000	Vestas Wind Systems AS, 3.75%, 15/06/2033	275	0.28
		Total Denmark	**1,714**	**1.76**
		Finland (30 November 2025: 0.00%)		
EUR	500,000	Nordea Bank Abp, 3.13%, 04/02/2033	493	0.51
		Total Finland	**493**	**0.51**
		France (30 November 2025: 23.58%)		
EUR	400,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	454	0.47
EUR	400,000	Air Liquide Finance SA, 0.38%, 20/09/2033	322	0.33
EUR	400,000	Air Liquide Finance SA, 3.00%, 05/05/2033	390	0.40
EUR	400,000	Arkema SA, 3.50%, 09/09/2033	392	0.40
EUR	900,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	909	0.93
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	306	0.31
EUR	800,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	827	0.85

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	800,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	852	0.88
EUR	1,100,000	BNP Paribas SA, 4.12%, 24/05/2033	1,146	1.18
EUR	1,000,000	BPCE SA, 4.50%, 13/01/2033	1,041	1.07
EUR	500,000	Bureau Veritas SA, 3.38%, 01/10/2033	491	0.50
EUR	100,000	Capgemini SE, 3.88%, 13/05/2033	100	0.10
EUR	500,000	Carrefour SA, 3.75%, 24/05/2033	500	0.51
EUR	400,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033	398	0.41
EUR	200,000	Coface SA, 5.75%, 28/11/2033	220	0.23
EUR	400,000	Covivio Hotels SACA, 4.12%, 23/05/2033	401	0.41
EUR	400,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	444	0.46
EUR	700,000	Credit Agricole SA, 4.00%, 18/01/2033	723	0.74
EUR	900,000	Credit Agricole SA, 4.37%, 27/11/2033	940	0.97
EUR	500,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	417	0.43
EUR	500,000	Credit Mutuel Arkea SA, 3.63%, 03/10/2033	501	0.51
EUR	600,000	Danone SA, 3.44%, 07/04/2033	596	0.61
EUR	400,000	Engie SA, 1.88%, 19/09/2033	355	0.36
EUR	400,000	FDJ UNITED, 3.38%, 21/11/2033	389	0.40
EUR	500,000	Klepierre SA, 3.87%, 23/09/2033	505	0.52
EUR	1,100,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	1,110	1.14
EUR	1,105,000	Orange SA, 8.12%, 28/01/2033	1,407	1.45
EUR	600,000	Pernod Ricard SA, 3.75%, 15/09/2033	602	0.62
EUR	460,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	506	0.52
EUR	300,000	Sanofi SA, 3.38%, 05/05/2033	302	0.31
EUR	300,000	Schneider Electric SE, 3.50%, 12/06/2033	302	0.31
EUR	700,000	Societe Generale SA, 5.62%, 02/06/2033	764	0.78
EUR	600,000	Suez SACA, 4.50%, 13/11/2033	625	0.64
EUR	500,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	425	0.44
EUR	400,000	Unibail-Rodamco-Westfield SE, 3.88%, 21/04/2033	400	0.41
EUR	560,000	Veolia Environnement SA, 6.12%, 25/11/2033	652	0.67
EUR	400,000	Wendel SE, 3.75%, 11/08/2033	396	0.41
		Total France	**21,110**	**21.68**
		Germany (30 November 2025: 7.77%)		
EUR	600,000	Amprion GmbH, 0.63%, 23/09/2033	484	0.50
EUR	1,135,000	Bayer AG, 4.62%, 26/05/2033	1,192	1.22
EUR	600,000	Bertelsmann SE & Co. KGaA, 3.38%, 28/10/2033	580	0.59
EUR	1,000,000	Deutsche Boerse AG, 3.87%, 28/09/2033	1,031	1.06
EUR	310,000	Deutsche Post AG, 3.38%, 03/07/2033	312	0.32
EUR	475,000	Deutsche Telekom AG, 3.38%, 28/04/2033	474	0.49
EUR	568,000	E.ON SE, 3.50%, 16/04/2033	569	0.58
EUR	515,000	E.ON SE, 4.00%, 29/08/2033	532	0.55
EUR	400,000	Eurogrid GmbH, 0.74%, 21/04/2033	330	0.34
EUR	710,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033	596	0.61
EUR	100,000	SAP SE, 3.50%, 03/06/2033	100	0.10
EUR	300,000	Talanx AG, 3.75%, 09/04/2033	305	0.31
EUR	400,000	Vier Gas Transport GmbH, 3.62%, 08/09/2033	396	0.41
EUR	400,000	Volkswagen Bank GmbH, 4.38%, 26/11/2033	407	0.42
EUR	800,000	Vonovia SE, 1.00%, 16/06/2033	658	0.68
		Total Germany	**7,966**	**8.18**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (30 November 2025: 3.37%)		
EUR	870,000	BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033	861	0.88
EUR	790,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	665	0.68
EUR	400,000	Linde PLC, 0.38%, 30/09/2033	322	0.33
EUR	400,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	331	0.34
EUR	400,000	Vodafone International Financing DAC, 3.37%, 03/07/2033	394	0.41
EUR	490,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	482	0.50
		Total Ireland	**3,055**	**3.14**
		Italy (30 November 2025: 6.39%)		
EUR	330,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033	351	0.36
EUR	750,000	ASTM SpA, 2.38%, 25/11/2033	677	0.70
EUR	595,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033	639	0.66
EUR	725,000	Enel SpA, 3.88%, 26/05/2033	735	0.76
EUR	900,000	Eni SpA, 4.25%, 19/05/2033	937	0.96
EUR	400,000	Generali, 5.27%, 12/09/2033	429	0.44
EUR	500,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033	559	0.57
EUR	435,000	Iren SpA, 3.63%, 23/09/2033	433	0.44
EUR	440,000	Italgas Reti SpA, 4.37%, 06/06/2033	457	0.47
EUR	370,000	Italgas SpA, 0.50%, 16/02/2033	302	0.31
EUR	550,000	Terna - Rete Elettrica Nazionale, 3.88%, 24/07/2033	562	0.58
		Total Italy	**6,081**	**6.25**
		Japan (30 November 2025: 2.94%)		
EUR	460,000	East Japan Railway Co., 1.85%, 13/04/2033	416	0.43
EUR	550,000	Mizuho Financial Group, Inc., 0.84%, 12/04/2033	460	0.47
EUR	600,000	Mizuho Financial Group, Inc., 4.41%, 20/05/2033	627	0.64
EUR	350,000	Nomura Holdings, Inc., 4.22%, 08/04/2033	355	0.36
EUR	1,075,000	NTT Finance Corp., 3.68%, 16/07/2033	1,076	1.11
		Total Japan	**2,934**	**3.01**
		Jersey (30 November 2025: 1.22%)		
EUR	515,000	Gatwick Funding Ltd., 3.63%, 16/10/2035	509	0.52
EUR	490,000	Heathrow Funding Ltd., 4.50%, 11/07/2035	509	0.53
		Total Jersey	**1,018**	**1.05**
		Liechtenstein (30 November 2025: 0.00%)		
EUR	200,000	Swiss Life Finance I AG, 3.74%, 06/05/2033	201	0.21
		Total Liechtenstein	**201**	**0.21**
		Luxembourg (30 November 2025: 2.29%)		
EUR	300,000	Becton Dickinson Euro Finance SARL, 3.85%, 20/05/2033	303	0.31
EUR	565,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	606	0.62
EUR	400,000	Nestle Finance International Ltd., 3.00%, 23/09/2033	395	0.41
EUR	500,000	Repsol Europe Finance SARL, 0.88%, 06/07/2033	417	0.43
		Total Luxembourg	**1,721**	**1.77**
		Netherlands (30 November 2025: 16.52%)		
EUR	700,000	ABN AMRO Bank NV, 1.00%, 02/06/2033	588	0.60
EUR	350,000	Akzo Nobel NV, 4.00%, 24/05/2033	352	0.36

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	400,000	Allianz Finance II BV, 0.50%, 22/11/2033	329	0.34
EUR	430,000	BMW Finance NV, 0.20%, 11/01/2033	352	0.36
EUR	375,000	BMW Finance NV, 4.12%, 04/10/2033	387	0.40
EUR	520,000	BMW International Investment BV, 3.50%, 22/01/2033	519	0.53
EUR	500,000	Coca-Cola HBC Finance BV, 4.00%, 01/10/2033	511	0.53
EUR	600,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033	501	0.51
EUR	450,000	Danfoss Finance I BV, 3.75%, 30/06/2033	451	0.46
EUR	430,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	531	0.55
EUR	700,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	691	0.71
EUR	410,000	DSV Finance BV, 0.75%, 05/07/2033	340	0.35
EUR	490,000	E.ON International Finance BV, 5.75%, 14/02/2033	554	0.57
EUR	350,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	363	0.37
EUR	500,000	Heineken NV, 1.25%, 07/05/2033	433	0.44
EUR	600,000	ING Bank NV, 3.62%, 12/05/2033	605	0.62
EUR	400,000	JAB Holdings BV, 5.00%, 12/06/2033	427	0.44
EUR	490,000	JDE Peet's NV, 1.13%, 16/06/2033	404	0.42
EUR	600,000	Koninklijke KPN NV, 0.88%, 15/11/2033	495	0.51
EUR	350,000	Koninklijke Philips NV, 2.63%, 05/05/2033	329	0.34
EUR	460,000	Lseg Netherlands BV, 0.75%, 06/04/2033	383	0.39
EUR	365,000	NE Property BV, 3.87%, 30/09/2033	359	0.37
EUR	775,000	Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033	764	0.78
EUR	620,000	Prosus NV, 1.99%, 13/07/2033	542	0.56
EUR	435,000	Sandoz Finance BV, 4.50%, 17/11/2033	457	0.47
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	688	0.71
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	496	0.51
EUR	950,000	Stellantis NV, 1.25%, 20/06/2033	769	0.79
EUR	400,000	Telefonica Europe BV, 5.87%, 14/02/2033	451	0.46
EUR	1,140,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033	969	1.00
EUR	600,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	538	0.55
EUR	600,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	579	0.59
		Total Netherlands	**16,157**	**16.59**
		Norway (30 November 2025: 0.36%)		
EUR	350,000	Norsk Hydro ASA, 3.75%, 17/06/2033	352	0.36
		Total Norway	**352**	**0.36**
		Republic of South Korea (30 November 2025: 0.00%)		
EUR	300,000	NAVER Corp., 3.75%, 21/04/2033	301	0.31
		Total Republic of South Korea	**301**	**0.31**
		Spain (30 November 2025: 3.54%)		
EUR	800,000	CaixaBank SA, 4.37%, 29/11/2033	846	0.87
EUR	400,000	El Corte Ingles SA, 3.50%, 24/07/2033	390	0.40
EUR	600,000	Iberdrola Finanzas SA, 3.63%, 13/07/2033	608	0.62
EUR	400,000	Merlin Properties Socimi SA, 3.50%, 04/09/2033	389	0.40
EUR	400,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	328	0.34

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	700,000	Telefonica Emisiones SA, 3.71%, 02/05/2033	694	0.71
EUR	600,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	612	0.63
		Total Spain	**3,867**	**3.97**
		Sweden (30 November 2025: 1.54%)		
EUR	400,000	H & M Hennes & Mauritz AB, 3.40%, 31/10/2033	390	0.40
EUR	200,000	Public Property Invest AS, 4.13%, 21/04/2033	196	0.20
EUR	490,000	Skandinaviska Enskilda Banken AB, 3.20%, 30/09/2033	484	0.50
EUR	700,000	Skandinaviska Enskilda Banken AB, 3.37%, 10/02/2033	692	0.71
EUR	300,000	Svenska Handelsbanken AB, 3.13%, 16/02/2033	296	0.30
EUR	700,000	Svenska Handelsbanken AB, 3.50%, 29/04/2033	697	0.72
EUR	370,000	Telia Co. AB, 3.50%, 05/09/2033	368	0.38
		Total Sweden	**3,123**	**3.21**
		Switzerland (30 November 2025: 1.89%)		
EUR	1,090,000	UBS Group AG, 0.62%, 18/01/2033	901	0.93
EUR	900,000	UBS Group AG, 0.63%, 24/02/2033	743	0.76
		Total Switzerland	**1,644**	**1.69**
		United Kingdom (30 November 2025: 4.87%)		
EUR	450,000	Cadent Finance PLC, 3.75%, 16/04/2033	449	0.46
EUR	440,000	Compass Group PLC, 3.25%, 16/09/2033	433	0.45
EUR	500,000	Mondi Finance PLC, 3.75%, 18/05/2033	493	0.51
EUR	550,000	National Grid PLC, 0.75%, 01/09/2033	448	0.46
EUR	575,000	Reckitt Benckiser Treasury Services PLC, 3.87%, 14/09/2033	587	0.60
EUR	530,000	Scottish Hydro Electric Transmission PLC, 3.38%, 02/11/2033	519	0.53
EUR	515,000	Smiths Group PLC, 3.62%, 13/11/2033	506	0.52
EUR	350,000	Tesco Corporate Treasury Services PLC, 3.50%, 13/10/2033	345	0.35
EUR	350,000	WPP Finance 2013, 4.00%, 12/09/2033	343	0.35
		Total United Kingdom	**4,123**	**4.23**
		United States (30 November 2025: 13.52%)		
EUR	1,130,000	Alphabet, Inc., 3.00%, 06/05/2033	1,106	1.14

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	400,000	American Tower Corp., 1.25%, 21/05/2033	341	0.35
EUR	450,000	American Tower Corp., 4.00%, 01/09/2033	458	0.47
EUR	600,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	596	0.61
EUR	670,000	AT&T, Inc., 3.60%, 01/06/2033	668	0.69
EUR	985,000	Booking Holdings, Inc., 4.12%, 12/05/2033	1,008	1.03
EUR	350,000	Brambles USA, Inc., 3.62%, 02/04/2033	350	0.36
EUR	550,000	Coca-Cola Co., 0.38%, 15/03/2033	454	0.47
EUR	470,000	Coca-Cola Co., 0.50%, 09/03/2033	391	0.40
EUR	350,000	Dover Corp., 3.50%, 12/11/2033	345	0.35
EUR	410,000	Eli Lilly & Co., 0.50%, 14/09/2033	339	0.35
EUR	450,000	Equinix Europe 2 Financing Corp. LLC, 3.65%, 03/09/2033	444	0.46
EUR	350,000	FedEx Corp., 0.95%, 04/05/2033	288	0.30
EUR	500,000	Ford Motor Credit Co. LLC, 4.09%, 17/02/2033	493	0.51
EUR	365,000	McDonald's Corp., 0.88%, 04/10/2033	302	0.31
EUR	375,000	McDonald's Corp., 3.50%, 15/05/2033	373	0.38
EUR	350,000	Metropolitan Life Global Funding I, 4.00%, 27/05/2033	357	0.37
EUR	410,000	Microsoft Corp., 2.63%, 02/05/2033	399	0.41
EUR	450,000	Nasdaq, Inc., 0.90%, 30/07/2033	374	0.38
EUR	400,000	National Grid North America, Inc., 4.67%, 12/09/2033	423	0.43
EUR	790,000	PepsiCo, Inc., 0.75%, 14/10/2033	656	0.67
EUR	350,000	Procter & Gamble Co., 2.90%, 03/11/2033	341	0.35
EUR	485,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033	511	0.52
EUR	550,000	Unilever Capital Corp., 3.40%, 06/06/2033	552	0.57
EUR	1,080,000	Verizon Communications, Inc., 1.30%, 18/05/2033	926	0.95
EUR	780,000	Visa, Inc., 3.12%, 15/05/2033	771	0.79
		Total United States	**13,266**	**13.62**
Total investments in corporate debt instruments			**95,665**	**98.26**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**95,665**	**98.26**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			95,665	98.26
Cash			10	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.42%)**		
EUR	4,656	BlackRock ICS Euro Liquid Environmentally Aware Fund~	508	0.52
Total cash equivalents			**508**	**0.52**
Other assets and liabilities			1,180	1.21
Net asset value attributable to redeemable shareholders			**97,363**	**100.00**

~ Investment in related party.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.86
Other assets	4.69
Total assets	**100.00**

iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.57%)				
Corporate debt instruments (30 November 2025: 98.57%)				
		Australia (30 November 2025: 0.67%)		
USD	1,215,000	Woodside Finance Ltd., 5.10%, 12/09/2034	1,204	0.66
		Total Australia	**1,204**	**0.66**
		Bermuda (30 November 2025: 0.20%)		
USD	305,000	Arch Capital Group Ltd., 7.35%, 01/05/2034	346	0.19
		Total Bermuda	**346**	**0.19**
		Canada (30 November 2025: 3.09%)		
USD	923,000	Bank of Nova Scotia, 5.65%, 01/02/2034	963	0.53
USD	705,000	Canadian National Railway Co., 4.38%, 18/09/2034	684	0.37
USD	465,000	Canadian National Railway Co., 6.25%, 01/08/2034	507	0.28
USD	1,152,000	Enbridge, Inc., 5.62%, 05/04/2034	1,192	0.65
USD	600,000	Nutrien Ltd., 5.40%, 21/06/2034	612	0.33
USD	1,393,000	Royal Bank of Canada, 5.15%, 01/02/2034	1,423	0.78
USD	275,000	TransCanada PipeLines Ltd., 5.60%, 31/03/2034	282	0.15
		Total Canada	**5,663**	**3.09**
		Cayman Islands (30 November 2025: 0.31%)		
USD	475,000	Alibaba Group Holding Ltd., 4.50%, 28/11/2034	467	0.26
		Total Cayman Islands	**467**	**0.26**
		France (30 November 2025: 1.17%)		
USD	866,000	TotalEnergies Capital SA, 4.72%, 10/09/2034	859	0.47
USD	1,070,000	TotalEnergies Capital SA, 5.15%, 05/04/2034	1,090	0.59
		Total France	**1,949**	**1.06**
		Ireland (30 November 2025: 1.68%)		
USD	1,145,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.95%, 10/09/2034	1,115	0.61
USD	485,000	Icon Investments Six DAC, 6.00%, 08/05/2034	495	0.27
USD	1,040,000	Smurfit Kappa Treasury ULC, 5.44%, 03/04/2034	1,056	0.57
USD	465,000	Trane Technologies Financing Ltd., 5.10%, 13/06/2034	471	0.26
		Total Ireland	**3,137**	**1.71**
		Japan (30 November 2025: 1.90%)		
USD	995,000	Nomura Holdings, Inc., 5.78%, 03/07/2034	1,030	0.56
USD	1,415,000	Sumitomo Mitsui Financial Group, Inc., 5.56%, 09/07/2034	1,458	0.79
USD	1,225,000	Takeda Pharmaceutical Co. Ltd., 5.30%, 05/07/2034	1,243	0.68
		Total Japan	**3,731**	**2.03**
		Jersey (30 November 2025: 0.30%)		
		Luxembourg (30 November 2025: 0.26%)		
USD	560,000	ArcelorMittal SA, 6.00%, 17/06/2034	590	0.32
		Total Luxembourg	**590**	**0.32**
Corporate debt instruments (continued)				
		Spain (30 November 2025: 0.74%)		
USD	1,185,000	Banco Santander SA, 6.35%, 14/03/2034	1,255	0.68
		Total Spain	**1,255**	**0.68**
		United Kingdom (30 November 2025: 0.31%)		
USD	469,000	Royalty Pharma PLC, 5.40%, 02/09/2034	475	0.26
		Total United Kingdom	**475**	**0.26**
		United States (30 November 2025: 87.94%)		
USD	1,505,000	Accenture Capital, Inc., 4.50%, 04/10/2034	1,456	0.79
USD	835,000	Adobe, Inc., 4.95%, 04/04/2034	834	0.45
USD	390,000	Adventist Health System, 5.76%, 01/12/2034	400	0.22
USD	555,000	AEP Texas, Inc., 5.70%, 15/05/2034	573	0.31
USD	475,000	Affiliated Managers Group, Inc., 5.50%, 20/08/2034	476	0.26
USD	625,000	Agilent Technologies, Inc., 4.75%, 09/09/2034	615	0.34
USD	460,000	Agree LP, 5.62%, 15/06/2034	473	0.26
USD	360,000	Allegion U.S. Holding Co., Inc., 5.60%, 29/05/2034	367	0.20
USD	588,931	American Airlines Pass-Through Trust, 2.88%, 11/01/2036	526	0.29
USD	540,000	American Assets Trust LP, 6.15%, 01/10/2034	544	0.30
USD	495,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	501	0.27
USD	815,000	American Honda Finance Corp., 4.90%, 10/01/2034	803	0.44
USD	510,000	Americold Realty Operating Partnership LP, 5.41%, 12/09/2034	497	0.27
USD	615,000	Amphenol Corp., 5.25%, 05/04/2034	627	0.34
USD	585,000	Analog Devices, Inc., 5.05%, 01/04/2034	595	0.32
USD	1,120,000	Anheuser-Busch InBev Worldwide, Inc., 5.00%, 15/06/2034	1,132	0.62
USD	995,000	AppLovin Corp., 5.50%, 01/12/2034	1,004	0.55
USD	550,000	Arrow Electronics, Inc., 5.87%, 10/04/2034	567	0.31
USD	425,000	Arthur J Gallagher & Co., 5.45%, 15/07/2034	431	0.24
USD	490,000	Atlassian Corp., 5.50%, 15/05/2034	489	0.27
USD	975,000	Automatic Data Processing, Inc., 4.45%, 09/09/2034	954	0.52
USD	680,000	AutoZone, Inc., 5.40%, 15/07/2034	691	0.38
USD	475,000	AvalonBay Communities, Inc., 5.35%, 01/06/2034	486	0.27
USD	320,000	Baltimore Gas & Electric Co., 5.30%, 01/06/2034	325	0.18
USD	1,035,000	Blue Owl Finance LLC, 6.25%, 18/04/2034	1,028	0.56
USD	650,000	Boardwalk Pipelines LP, 5.62%, 01/08/2034	667	0.36
USD	435,000	BorgWarner, Inc., 5.40%, 15/08/2034	443	0.24
USD	1,024,000	BP Capital Markets America, Inc., 4.99%, 10/04/2034	1,029	0.56
USD	2,198,000	BP Capital Markets America, Inc., 5.23%, 17/11/2034	2,238	1.22
USD	2,951,000	Broadcom, Inc., 3.47%, 15/04/2034	2,658	1.45
USD	2,084,000	Broadcom, Inc., 4.80%, 15/10/2034	2,050	1.12
USD	670,000	Brown & Brown, Inc., 5.65%, 11/06/2034	678	0.37
USD	885,000	Bunge Ltd. Finance Corp., 4.65%, 17/09/2034	858	0.47
USD	1,020,000	Cadence Design Systems, Inc., 4.70%, 10/09/2034	1,005	0.55
USD	1,065,000	Cardinal Health, Inc., 5.35%, 15/11/2034	1,077	0.59
USD	1,000,000	CBRE Services, Inc., 5.95%, 15/08/2034	1,043	0.57
USD	630,000	CDW LLC/CDW Finance Corp., 5.55%, 22/08/2034	623	0.34
USD	740,000	CF Industries, Inc., 5.15%, 15/03/2034	738	0.40

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
USD	1,620,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.55%, 01/06/2034	1,663	0.91
USD	1,255,000	Cheniere Energy Partners LP, 5.75%, 15/08/2034	1,300	0.71
USD	710,000	Choice Hotels International, Inc., 5.85%, 01/08/2034	719	0.39
USD	330,000	Cincinnati Financial Corp., 6.12%, 01/11/2034	348	0.19
USD	2,035,000	Citibank NA, 5.57%, 30/04/2034	2,119	1.16
USD	640,000	CNO Financial Group, Inc., 6.45%, 15/06/2034	668	0.36
USD	770,000	Coca-Cola Co., 4.65%, 14/08/2034	771	0.42
USD	970,000	Coca-Cola Co., 5.00%, 13/05/2034	996	0.54
USD	575,000	Coca-Cola Consolidated, Inc., 5.45%, 01/06/2034	591	0.32
USD	1,145,000	Comcast Corp., 4.20%, 15/08/2034	1,077	0.59
USD	1,295,000	Comcast Corp., 5.30%, 01/06/2034	1,315	0.72
USD	765,000	CommonSpirit Health, 5.32%, 01/12/2034	766	0.42
USD	400,000	Commonwealth Edison Co., 5.30%, 01/06/2034	409	0.22
USD	450,000	Connecticut Light & Power Co., 4.95%, 15/08/2034	448	0.24
USD	432,000	Consolidated Edison Co. of New York, Inc., 5.38%, 15/05/2034	442	0.24
USD	500,000	Cousins Properties LP, 5.87%, 01/10/2034	512	0.28
USD	650,000	CRH America Finance, Inc., 5.40%, 21/05/2034	664	0.36
USD	675,000	Crown Castle, Inc., 5.20%, 01/09/2034	672	0.37
USD	1,314,000	CVS Health Corp., 5.70%, 01/06/2034	1,358	0.74
USD	960,000	Dell International LLC/EMC Corp., 5.40%, 15/04/2034	981	0.53
USD	1,329,000	Devon Energy Corp., 5.20%, 15/09/2034	1,338	0.73
USD	1,459,000	Diamondback Energy, Inc., 5.40%, 18/04/2034	1,492	0.81
USD	450,000	Dow Chemical Co., 4.25%, 01/10/2034	413	0.23
USD	765,000	DR Horton, Inc., 5.00%, 15/10/2034	758	0.41
USD	1,077,000	Elevance Health, Inc., 5.38%, 15/06/2034	1,095	0.60
USD	1,359,000	Eli Lilly & Co., 4.60%, 14/08/2034	1,343	0.73
USD	1,285,000	Energy Transfer LP, 5.55%, 15/05/2034	1,312	0.72
USD	1,352,000	Energy Transfer LP, 5.60%, 01/09/2034	1,382	0.75
USD	660,000	Entergy Louisiana LLC, 5.15%, 15/09/2034	667	0.36
USD	410,000	Enterprise Products Operating LLC, 6.65%, 15/10/2034	454	0.25
USD	882,000	Equinix Europe 2 Financing Corp. LLC, 5.50%, 15/06/2034	900	0.49
USD	595,000	ERP Operating LP, 4.65%, 15/09/2034	580	0.32
USD	600,000	Essex Portfolio LP, 5.50%, 01/04/2034	612	0.33
USD	570,000	Eversource Energy, 5.95%, 15/07/2034	596	0.33
USD	480,000	F&G Annuities & Life, Inc., 6.25%, 04/10/2034	471	0.26
USD	698,842	Federal Express Corp. Pass-Through Trusts, 1.88%, 20/08/2035	601	0.33
USD	325,000	FedEx Corp., 4.90%, 15/01/2034	322	0.18
USD	900,000	Ferguson Enterprises, Inc., 5.00%, 03/10/2034	893	0.49
USD	510,000	First American Financial Corp., 5.45%, 30/09/2034	504	0.27
USD	910,000	Fiserv, Inc., 5.15%, 12/08/2034	886	0.48
USD	300,000	Florida Power & Light Co., 5.00%, 01/08/2034	301	0.16
USD	1,240,000	Florida Power & Light Co., 5.30%, 15/06/2034	1,271	0.69
USD	455,000	Florida Power & Light Co., 5.62%, 01/04/2034	475	0.26
USD	720,000	Freeport-McMoRan, Inc., 5.40%, 14/11/2034	733	0.40
USD	405,000	GATX Corp., 6.90%, 01/05/2034	447	0.24
USD	820,000	General Motors Financial Co., Inc., 5.45%, 06/09/2034	825	0.45

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
USD	1,295,000	General Motors Financial Co., Inc., 5.95%, 04/04/2034	1,345	0.73
USD	350,000	Gilead Sciences, Inc., 4.90%, 20/05/2034	351	0.19
USD	538,000	GlaxoSmithKline Capital, Inc., 5.38%, 15/04/2034	557	0.30
USD	480,000	Globe Life, Inc., 5.85%, 15/09/2034	498	0.27
USD	790,000	GLP Capital LP/GLP Financing II, Inc., 5.62%, 15/09/2034	787	0.43
USD	995,000	Goldman Sachs Capital I, 6.34%, 15/02/2034	1,041	0.57
USD	555,000	GXO Logistics, Inc., 6.50%, 06/05/2034	581	0.32
USD	1,000,000	HA Sustainable Infrastructure Capital, Inc., 6.37%, 01/07/2034	1,025	0.56
USD	450,000	Hasbro, Inc., 6.05%, 14/05/2034	470	0.26
USD	1,305,000	HCA, Inc., 5.45%, 15/09/2034	1,319	0.72
USD	1,366,000	HCA, Inc., 5.60%, 01/04/2034	1,397	0.76
USD	580,000	Helmerich & Payne, Inc., 5.50%, 01/12/2034	574	0.31
USD	2,140,000	Hewlett Packard Enterprise Co., 5.00%, 15/10/2034	2,099	1.14
USD	1,905,000	Home Depot, Inc., 4.95%, 25/06/2034	1,914	1.04
USD	590,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	602	0.33
USD	330,000	HSBC Bank USA NA, 5.87%, 01/11/2034	344	0.19
USD	420,000	Hyatt Hotels Corp., 5.50%, 30/06/2034	427	0.23
USD	850,000	Ingersoll Rand, Inc., 5.45%, 15/06/2034	867	0.47
USD	415,000	Janus Henderson U.S. Holdings, Inc., 5.45%, 10/09/2034	420	0.23
USD	1,534,000	Jefferies Financial Group, Inc., 6.20%, 14/04/2034	1,584	0.86
USD	850,000	John Deere Capital Corp., 5.05%, 12/06/2034	859	0.47
USD	1,029,000	John Deere Capital Corp., 5.10%, 11/04/2034	1,045	0.57
USD	885,000	Johnson & Johnson, 4.95%, 01/06/2034	912	0.50
USD	650,000	Keysight Technologies, Inc., 4.95%, 15/10/2034	645	0.35
USD	875,000	Kinder Morgan, Inc., 5.30%, 01/12/2034	886	0.48
USD	2,375,000	Kroger Co., 5.00%, 15/09/2034	2,351	1.28
USD	835,000	Laboratory Corp. of America Holdings, 4.80%, 01/10/2034	816	0.44
USD	440,000	Las Vegas Sands Corp., 6.20%, 15/08/2034	454	0.25
USD	460,000	LPL Holdings, Inc., 6.00%, 20/05/2034	471	0.26
USD	290,000	Lubrizol Corp., 6.50%, 01/10/2034	322	0.18
USD	1,110,000	Marriott International, Inc., 5.30%, 15/05/2034	1,124	0.61
USD	785,000	Martin Marietta Materials, Inc., 5.15%, 01/12/2034	789	0.43
USD	1,015,000	Mastercard, Inc., 4.88%, 09/05/2034	1,020	0.56
USD	445,000	McCormick & Co., Inc., 4.70%, 15/10/2034	429	0.23
USD	383,000	McDonald's Corp., 5.20%, 17/05/2034	392	0.21
USD	2,520,000	Meta Platforms, Inc., 4.75%, 15/08/2034	2,479	1.35
USD	715,000	MetLife, Inc., 6.37%, 15/06/2034	778	0.42
USD	520,000	Mondelez International, Inc., 4.75%, 28/08/2034	510	0.28
USD	588,000	Moody's Corp., 5.00%, 05/08/2034	589	0.32
USD	980,000	Motorola Solutions, Inc., 5.40%, 15/04/2034	995	0.54
USD	1,659,000	MPLX LP, 5.50%, 01/06/2034	1,686	0.92
USD	365,000	National Rural Utilities Cooperative Finance Corp., 5.00%, 15/08/2034	368	0.20
USD	935,000	Netflix, Inc., 4.90%, 15/08/2034	940	0.51
USD	746,000	NiSource, Inc., 5.35%, 01/04/2034	761	0.42
USD	485,000	NNN REIT, Inc., 5.50%, 15/06/2034	494	0.27
USD	1,100,000	Novartis Capital Corp., 4.20%, 18/09/2034	1,060	0.58
USD	690,000	NSTAR Electric Co., 5.40%, 01/06/2034	706	0.39
USD	1,271,000	Occidental Petroleum Corp., 5.55%, 01/10/2034	1,311	0.71

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	330,000	Ohio Power Co., 5.65%, 01/06/2034	341	0.19
USD	615,000	Omnicom Group, Inc., 5.30%, 01/11/2034	612	0.33
USD	1,705,000	ONEOK, Inc., 5.05%, 01/11/2034	1,677	0.91
USD	530,000	ONEOK, Inc., 5.65%, 01/09/2034	543	0.30
USD	1,771,000	Oracle Corp., 4.30%, 08/07/2034	1,600	0.87
USD	1,800,000	Oracle Corp., 4.70%, 27/09/2034	1,671	0.91
USD	620,000	O'Reilly Automotive, Inc., 5.00%, 19/08/2034	614	0.33
USD	575,000	Ovintiv, Inc., 6.50%, 15/08/2034	618	0.34
USD	785,000	Owens Corning, 5.70%, 15/06/2034	813	0.44
USD	245,000	PACCAR Financial Corp., 5.00%, 22/03/2034	248	0.14
USD	1,100,000	Pacific Gas & Electric Co., 5.80%, 15/05/2034	1,126	0.61
USD	520,000	Parker-Hannifin Corp., 4.20%, 21/11/2034	498	0.27
USD	865,000	PayPal Holdings, Inc., 5.15%, 01/06/2034	860	0.47
USD	630,000	PepsiCo, Inc., 4.80%, 17/07/2034	634	0.35
USD	960,000	Phillips 66, 4.65%, 15/11/2034	933	0.51
USD	395,000	Phillips Edison Grocery Center Operating Partnership I LP, 5.75%, 15/07/2034	408	0.22
USD	480,000	Pilgrim's Pride Corp., 6.87%, 15/05/2034	519	0.28
USD	710,000	Plains All American Pipeline LP/PAA Finance Corp., 5.70%, 15/09/2034	728	0.40
USD	535,000	Procter & Gamble Co., 4.55%, 29/01/2034	535	0.29
USD	435,000	Procter & Gamble Co., 4.55%, 24/10/2034	435	0.24
USD	525,000	Procter & Gamble Co., 5.80%, 15/08/2034	564	0.31
USD	635,000	Public Service Electric & Gas Co., 4.85%, 01/08/2034	631	0.34
USD	550,000	Public Service Enterprise Group, Inc., 5.45%, 01/04/2034	561	0.31
USD	645,000	Quanta Services, Inc., 5.25%, 09/08/2034	652	0.36
USD	690,000	Reinsurance Group of America, Inc., 5.75%, 15/09/2034	709	0.39
USD	769,000	Republic Services, Inc., 5.00%, 01/04/2034	775	0.42
USD	640,000	Republic Services, Inc., 5.20%, 15/11/2034	651	0.36
USD	1,015,000	Roper Technologies, Inc., 4.90%, 15/10/2034	980	0.53
USD	325,000	Safehold GL Holdings LLC, 6.10%, 01/04/2034	341	0.19
USD	1,040,000	Simon Property Group LP, 4.75%, 26/09/2034	1,017	0.55
USD	670,000	Sonoco Products Co., 5.00%, 01/09/2034	657	0.36
USD	1,215,000	South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034	1,214	0.66
USD	965,000	Southern California Edison Co., 5.20%, 01/06/2034	955	0.52
USD	475,000	Southern California Edison Co., 6.00%, 15/01/2034	493	0.27

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	566,000	Southern California Gas Co., 5.05%, 01/09/2034	567	0.31
USD	420,000	Southern Co. Gas Capital Corp., 4.95%, 15/09/2034	415	0.23
USD	350,000	Spire Missouri, Inc., 5.15%, 15/08/2034	353	0.19
USD	695,000	Steel Dynamics, Inc., 5.38%, 15/08/2034	707	0.39
USD	780,000	Stryker Corp., 4.63%, 11/09/2034	762	0.42
USD	280,000	Take-Two Interactive Software, Inc., 5.60%, 12/06/2034	287	0.16
USD	870,000	Target Corp., 4.50%, 15/09/2034	846	0.46
USD	560,000	TD SYNNEX Corp., 6.10%, 12/04/2034	588	0.32
USD	1,270,000	T-Mobile USA, Inc., 5.15%, 15/04/2034	1,280	0.70
USD	775,000	Toyota Motor Credit Corp., 4.80%, 05/01/2034	771	0.42
USD	600,000	Tyson Foods, Inc., 4.88%, 15/08/2034	589	0.32
USD	1,625,000	Uber Technologies, Inc., 4.80%, 15/09/2034	1,591	0.87
USD	420,000	UDR, Inc., 3.10%, 01/11/2034	360	0.20
USD	225,000	UDR, Inc., 5.13%, 01/09/2034	224	0.12
USD	1,065,000	Unilever Capital Corp., 4.63%, 12/08/2034	1,053	0.57
USD	963,000	United Parcel Service, Inc., 5.15%, 22/05/2034	984	0.54
USD	1,379,000	UnitedHealth Group, Inc., 5.00%, 15/04/2034	1,381	0.75
USD	2,150,000	UnitedHealth Group, Inc., 5.15%, 15/07/2034	2,175	1.19
USD	535,000	Ventas Realty LP, 5.62%, 01/07/2034	551	0.30
USD	575,000	Verisk Analytics, Inc., 5.25%, 05/06/2034	575	0.31
USD	2,090,000	Verizon Communications, Inc., 4.40%, 01/11/2034	1,991	1.09
USD	565,000	VICI Properties LP, 5.75%, 01/04/2034	575	0.31
USD	450,000	Voya Financial, Inc., 5.00%, 20/09/2034	443	0.24
USD	725,000	Vulcan Materials Co., 5.35%, 01/12/2034	738	0.40
USD	845,000	Western Midstream Operating LP, 5.45%, 15/11/2034	846	0.46
USD	395,000	WP Carey, Inc., 5.38%, 30/06/2034	399	0.22
USD	605,000	WW Grainger, Inc., 4.45%, 15/09/2034	590	0.32
USD	705,000	Wyeth LLC, 6.50%, 01/02/2034	776	0.42
USD	640,000	Zimmer Biomet Holdings, Inc., 5.20%, 15/09/2034	641	0.35
		Total United States	**162,056**	**88.37**
Total investments in corporate debt instruments			**180,873**	**98.63**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**180,873**	**98.63**

iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF (continued)

As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)							
MXN Hedged (Acc)							
MXN	14,737,104	USD	839,671	State Street Bank and Trust Company	01/06/2026	10	0.01
Total unrealised gain						**10**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**10**	**0.01**
MXN Hedged (Acc)							
USD	3,856	MXN	67,688	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**10**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			180,883	98.64
Total financial liabilities at fair value through profit or loss			-	0.00
Cash			14	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.14%)**		
USD	7,222	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	723	0.39
Total cash equivalents			**723**	**0.39**
Other assets and liabilities			1,758	0.96
Net asset value attributable to redeemable shareholders			**183,378**	**100.00**

[~] Investment in related party.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.95
Over-the-counter financial derivative instruments	0.01
Other assets	5.04
Total assets	**100.00**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.55%)		
		Corporate debt instruments (30 November 2025: 98.55%)		
		Australia (30 November 2025: 0.66%)		
EUR	900,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.00%, 07/06/2034	909	0.73
EUR	400,000	Sydney Airport Finance Co. Pty. Ltd., 3.97%, 28/04/2034	402	0.32
		Total Australia	**1,311**	**1.05**
		Austria (30 November 2025: 0.38%)		
EUR	665,000	OMV AG, 1.00%, 03/07/2034	548	0.44
		Total Austria	**548**	**0.44**
		Belgium (30 November 2025: 0.68%)		
EUR	735,000	Lonza Finance International NV, 3.50%, 04/09/2034	724	0.58
		Total Belgium	**724**	**0.58**
		Bermuda (30 November 2025: 0.00%)		
EUR	925,000	Athora Holding Ltd., 5.88%, 10/09/2034	961	0.77
		Total Bermuda	**961**	**0.77**
		Denmark (30 November 2025: 0.55%)		
EUR	700,000	AP Moller - Maersk AS, 3.50%, 17/09/2034	687	0.55
		Total Denmark	**687**	**0.55**
		Finland (30 November 2025: 1.90%)		
EUR	1,215,000	Nordea Bank Abp, 3.62%, 15/03/2034	1,223	0.98
EUR	750,000	UPM-Kymmene OYJ, 3.38%, 29/08/2034	729	0.58
		Total Finland	**1,952**	**1.56**
		France (30 November 2025: 24.96%)		
EUR	600,000	Air Liquide Finance SA, 3.38%, 29/05/2034	596	0.48
EUR	600,000	Arkema SA, 3.50%, 12/09/2034	584	0.47
EUR	925,000	AXA SA, 3.38%, 31/05/2034	923	0.74
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	1,209	0.97
EUR	1,800,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	1,831	1.47
EUR	1,900,000	BNP Paribas SA, 4.09%, 13/02/2034	1,947	1.56
EUR	1,500,000	Capgemini SE, 3.50%, 25/09/2034	1,447	1.16
EUR	300,000	Carrefour SA, 3.87%, 04/06/2034	299	0.24
EUR	1,200,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	1,199	0.96
EUR	600,000	Covivio SA, 3.63%, 17/06/2034	584	0.47
EUR	700,000	Credit Agricole SA, 2.50%, 22/04/2034	643	0.51
EUR	800,000	Credit Agricole SA, 3.50%, 26/09/2034	787	0.63
EUR	1,000,000	Credit Agricole SA, 3.75%, 22/01/2034	1,012	0.81
EUR	1,200,000	Credit Agricole SA, 3.87%, 28/11/2034	1,223	0.98
EUR	600,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	587	0.47
EUR	900,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	926	0.74
EUR	600,000	Danone SA, 3.78%, 01/04/2034	608	0.49
EUR	1,000,000	Engie SA, 4.25%, 06/09/2034	1,036	0.83
EUR	900,000	Gecina SA, 1.63%, 29/05/2034	768	0.62
EUR	900,000	Kering SA, 3.63%, 21/11/2034	889	0.71
EUR	700,000	Legrand SA, 3.50%, 26/06/2034	699	0.56

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	800,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034	802	0.64
EUR	1,000,000	Orange SA, 0.75%, 29/06/2034	801	0.64
EUR	300,000	Orange SA, 1.20%, 11/07/2034	249	0.20
EUR	1,700,000	Orange SA, 3.50%, 13/11/2034	1,676	1.34
EUR	1,000,000	Pernod Ricard SA, 3.63%, 07/05/2034	988	0.79
EUR	700,000	RCI Banque SA, 4.25%, 23/05/2034	700	0.56
EUR	700,000	Schneider Electric SE, 3.38%, 13/04/2034	696	0.56
EUR	1,200,000	Suez SACA, 2.88%, 24/05/2034	1,117	0.89
EUR	700,000	Terega SA, 4.00%, 17/09/2034	702	0.56
EUR	800,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	796	0.64
EUR	600,000	Veolia Environnement SA, 3.57%, 09/09/2034	593	0.47
		Total France	**28,917**	**23.16**
		Germany (30 November 2025: 6.10%)		
EUR	900,000	Amprion GmbH, 4.12%, 07/09/2034	923	0.74
EUR	900,000	Bertelsmann SE & Co. KGaA, 3.75%, 23/07/2034	888	0.71
EUR	1,070,000	Deutsche Telekom AG, 1.37%, 05/07/2034	914	0.73
EUR	1,020,000	E.ON SE, 0.88%, 18/10/2034	823	0.66
EUR	860,000	Heidelberg Materials AG, 3.95%, 19/07/2034	874	0.70
EUR	775,000	HOCHTIEF AG, 4.00%, 15/04/2034	774	0.62
EUR	600,000	LEG Immobilien SE, 1.62%, 28/11/2034	493	0.40
EUR	650,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034	539	0.43
EUR	600,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034	465	0.37
EUR	600,000	Vonovia SE, 1.13%, 14/09/2034	475	0.38
EUR	1,100,000	Vonovia SE, 4.25%, 10/04/2034	1,117	0.89
		Total Germany	**8,285**	**6.63**
		Ireland (30 November 2025: 2.22%)		
EUR	900,000	Linde PLC, 3.50%, 04/06/2034	899	0.72
EUR	800,000	Linde PLC, 3.62%, 12/06/2034	806	0.64
EUR	800,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	798	0.64
		Total Ireland	**2,503**	**2.00**
		Italy (30 November 2025: 6.48%)		
EUR	935,000	Eni SpA, 1.00%, 11/10/2034	763	0.61
EUR	1,200,000	Eni SpA, 3.87%, 15/01/2034	1,213	0.97
EUR	825,000	Snam SpA, 1.00%, 12/09/2034	669	0.54
EUR	750,000	Snam SpA, 1.25%, 20/06/2034	622	0.50
EUR	1,570,000	UniCredit SpA, 4.00%, 05/03/2034	1,606	1.29
EUR	1,150,000	UniCredit SpA, 4.20%, 11/06/2034	1,177	0.94
EUR	900,000	Unipol Assicurazioni SpA, 4.90%, 23/05/2034	941	0.75
		Total Italy	**6,991**	**5.60**
		Japan (30 November 2025: 1.92%)		
EUR	630,000	East Japan Railway Co., 0.77%, 15/09/2034	504	0.40
EUR	1,025,000	Mitsui Sumitomo Insurance Co. Ltd., 3.46%, 05/03/2034	1,009	0.81
EUR	835,000	Mizuho Financial Group, Inc., 3.77%, 27/08/2034	837	0.67
EUR	865,000	Mizuho Financial Group, Inc., 3.98%, 21/05/2034	879	0.71
		Total Japan	**3,229**	**2.59**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Jersey (30 November 2025: 0.65%)		
EUR	820,000	Heathrow Funding Ltd., 1.88%, 14/03/2036	709	0.57
		Total Jersey	**709**	**0.57**
		Luxembourg (30 November 2025: 3.86%)		
EUR	1,265,000	Medtronic Global Holdings SCA, 3.38%, 15/10/2034	1,245	1.00
EUR	585,000	Nestle Finance International Ltd., 3.38%, 15/11/2034	589	0.47
EUR	785,000	Prologis International Funding II SA, 3.70%, 07/10/2034	775	0.62
EUR	1,000,000	Repsol Europe Finance SARL, 3.62%, 05/09/2034	994	0.80
EUR	600,000	Shurgard Luxembourg SARL, 3.62%, 22/10/2034	579	0.46
		Total Luxembourg	**4,182**	**3.35**
		Netherlands (30 November 2025: 16.33%)		
EUR	1,200,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	1,009	0.81
EUR	1,200,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	1,270	1.02
EUR	575,000	Akzo Nobel NV, 3.75%, 16/09/2034	565	0.45
EUR	920,000	BMW Finance NV, 3.75%, 20/11/2034	927	0.74
EUR	905,000	BMW International Investment BV, 3.38%, 27/08/2034	888	0.71
EUR	1,200,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	1,219	0.98
EUR	1,150,000	Diageo Capital BV, 1.88%, 08/06/2034	1,016	0.81
EUR	1,050,000	Digital Dutch Finco BV, 3.87%, 15/07/2034	1,028	0.82
EUR	1,010,000	DSM BV, 3.62%, 02/07/2034	1,005	0.80
EUR	995,000	DSV Finance BV, 3.38%, 06/11/2034	973	0.78
EUR	1,625,000	ENEL Finance International NV, 0.88%, 28/09/2034	1,293	1.04
EUR	550,000	ENEL Finance International NV, 1.13%, 17/10/2034	448	0.36
EUR	655,000	EXOR NV, 1.75%, 14/10/2034	562	0.45
EUR	900,000	Heineken NV, 3.50%, 03/05/2034	892	0.71
EUR	900,000	JAB Holdings BV, 4.37%, 25/04/2034	922	0.74
EUR	600,000	Koninklijke KPN NV, 3.50%, 12/05/2034	593	0.48
EUR	975,000	Magnum Icc Finance BV, 3.75%, 26/11/2034	966	0.77
EUR	1,630,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	1,616	1.29
EUR	125,000	RELX Finance BV, 3.75%, 03/06/2034	125	0.10
EUR	1,200,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	970	0.78
EUR	1,100,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	1,010	0.81
EUR	650,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	577	0.46
		Total Netherlands	**19,874**	**15.91**
		Spain (30 November 2025: 5.38%)		
EUR	1,500,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	1,540	1.23
EUR	1,800,000	Banco Santander SA, 3.75%, 09/01/2034	1,821	1.46
EUR	900,000	Banco Santander SA, 4.12%, 22/04/2034	928	0.74
EUR	900,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	905	0.73
EUR	400,000	International Consolidated Airlines Group SA, 4.50%, 28/05/2034	405	0.33
EUR	600,000	Naturgy Finance Iberia SA, 3.63%, 02/10/2034	591	0.47
EUR	700,000	Telefonica Emisiones SA, 4.35%, 27/11/2034	715	0.57
		Total Spain	**6,905**	**5.53**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (30 November 2025: 1.99%)		
EUR	625,000	Ellevio AB, 4.12%, 07/03/2034	643	0.51
EUR	600,000	Molnlycke Holding AB, 4.25%, 11/06/2034	614	0.49
EUR	920,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	935	0.75
		Total Sweden	**2,192**	**1.75**
		United Kingdom (30 November 2025: 4.04%)		
EUR	1,100,000	BP Capital Markets PLC, 1.10%, 15/11/2034	900	0.72
EUR	850,000	BT Finance PLC, 3.87%, 02/06/2034	854	0.69
EUR	770,000	Experian Finance PLC, 3.38%, 10/10/2034	750	0.60
EUR	680,000	Informa PLC, 3.63%, 23/10/2034	664	0.53
EUR	700,000	Omnicom Finance Holdings PLC, 3.85%, 02/05/2034	691	0.55
EUR	800,000	Reckitt Benckiser Treasury Services PLC, 3.50%, 10/09/2034	790	0.63
EUR	1,150,000	United Utilities Water Finance PLC, 3.75%, 23/05/2034	1,145	0.92
		Total United Kingdom	**5,794**	**4.64**
		United States (30 November 2025: 20.45%)		
EUR	1,250,000	Alphabet, Inc., 3.13%, 06/11/2034	1,216	0.97
EUR	400,000	Alphabet, Inc., 3.63%, 11/05/2034	404	0.32
EUR	1,200,000	Alphabet, Inc., 3.63%, 11/05/2034	1,209	0.97
EUR	585,000	American Tower Corp., 4.10%, 16/05/2034	596	0.48
EUR	400,000	Amphenol Corp., 3.88%, 12/05/2034	406	0.33
EUR	1,555,000	AT&T, Inc., 4.30%, 18/11/2034	1,610	1.29
EUR	625,000	Avery Dennison Corp., 3.75%, 04/11/2034	616	0.49
EUR	1,100,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.81%, 11/03/2034	1,105	0.89
EUR	585,000	Blackstone Holdings Finance Co. LLC, 3.50%, 01/06/2034	574	0.46
EUR	1,185,000	BMW U.S. Capital LLC, 3.38%, 02/02/2034	1,161	0.93
EUR	575,000	Booking Holdings, Inc., 4.00%, 11/05/2034	580	0.46
EUR	1,275,000	Booking Holdings, Inc., 4.75%, 15/11/2034	1,354	1.08
EUR	750,000	Danaher Corp., 3.63%, 29/04/2034	754	0.60
EUR	650,000	Equinix Europe 2 Financing Corp. LLC, 3.62%, 22/11/2034	633	0.51
EUR	925,000	Equinix Europe 2 Financing Corp. LLC, 4.00%, 19/05/2034	926	0.74
EUR	625,000	General Mills, Inc., 3.85%, 23/04/2034	626	0.50
EUR	670,000	Illinois Tool Works, Inc., 3.00%, 19/05/2034	646	0.52
EUR	300,000	Kellanova, 3.75%, 16/05/2034	302	0.24
EUR	400,000	Kraft Heinz Foods Co., 3.95%, 21/05/2034	399	0.32
EUR	800,000	McDonald's Corp., 3.00%, 31/05/2034	763	0.61
EUR	530,000	Merck & Co., Inc., 2.50%, 15/10/2034	496	0.40
EUR	125,000	Merck & Co., Inc., 2.50%, 15/10/2034	117	0.09
EUR	725,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	720	0.58
EUR	750,000	National Grid North America, Inc., 3.72%, 25/11/2034	743	0.60
EUR	575,000	New York Life Global Funding, 3.62%, 07/06/2034	573	0.46
EUR	855,000	Oncor Electric Delivery Co. LLC, 3.63%, 15/06/2034	850	0.68
EUR	1,000,000	Procter & Gamble Co., 3.20%, 29/04/2034	992	0.79
EUR	675,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034	684	0.55
EUR	650,000	Realty Income Corp., 5.12%, 06/07/2034	701	0.56
EUR	600,000	Robert Bosch Finance LLC, 3.75%, 28/05/2034	602	0.48

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	925,000	Thermo Fisher Scientific, Inc., 3.65%, 21/11/2034	932	0.75
EUR	775,000	Timken Co., 4.12%, 23/05/2034	781	0.63
EUR	1,535,000	Verizon Communications, Inc., 4.75%, 31/10/2034	1,638	1.31
EUR	800,000	Visa, Inc., 2.38%, 15/06/2034	745	0.60
EUR	700,000	WP Carey, Inc., 3.70%, 19/11/2034	679	0.54
		Total United States	**27,133**	**21.73**
Total investments in corporate debt instruments			**122,897**	**98.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**122,897**	**98.41**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			122,897	98.41
Cash			530	0.42
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.48%)**		
EUR	798	BlackRock ICS Euro Liquid Environmentally Aware Fund~	87	0.07
Total cash equivalents			**87**	**0.07**
Other assets and liabilities			1,368	1.10
Net asset value attributable to redeemable shareholders			**124,882**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.39
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.31
Other assets	5.30
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.58%)		
		Corporate debt instruments (30 November 2025: 98.58%)		
		Australia (30 November 2025: 0.55%)		
USD	615,000	Woodside Finance Ltd., 6.00%, 19/05/2035	642	0.65
		Total Australia	**642**	**0.65**
		Bermuda (30 November 2025: 0.28%)		
USD	245,000	RenaissanceRe Holdings Ltd., 5.80%, 01/04/2035	252	0.25
		Total Bermuda	**252**	**0.25**
		British Virgin Islands (30 November 2025: 0.41%)		
USD	320,000	Gerdau Trade, Inc., 5.75%, 09/06/2035	327	0.33
		Total British Virgin Islands	**327**	**0.33**
		Canada (30 November 2025: 2.73%)		
USD	365,000	Brookfield Asset Management Ltd., 5.80%, 24/04/2035	373	0.38
USD	200,000	Canadian National Railway Co., 4.75%, 12/11/2035	197	0.20
USD	160,000	Canadian Pacific Railway Co., 4.80%, 15/09/2035	158	0.16
USD	240,000	Enbridge, Inc., 5.20%, 20/11/2035	240	0.24
USD	456,000	Enbridge, Inc., 5.55%, 20/06/2035	467	0.47
USD	230,000	Fairfax Financial Holdings Ltd., 5.75%, 20/05/2035	236	0.24
USD	200,000	Magna International, Inc., 5.87%, 01/06/2035	209	0.21
USD	185,000	Rio Tinto Alcan, Inc., 5.75%, 01/06/2035	193	0.19
USD	643,000	Toronto-Dominion Bank, 4.93%, 15/10/2035	632	0.64
USD	250,000	Waste Connections, Inc., 5.25%, 01/09/2035	254	0.25
		Total Canada	**2,959**	**2.98**
		Cayman Islands (30 November 2025: 0.30%)		
USD	485,000	Alibaba Group Holding Ltd., 5.25%, 26/05/2035	502	0.51
		Total Cayman Islands	**502**	**0.51**
		Ireland (30 November 2025: 0.52%)		
USD	280,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.00%, 15/11/2035	272	0.27
USD	530,000	GE Capital International Funding Co. Unlimited Co., 4.42%, 15/11/2035	506	0.51
		Total Ireland	**778**	**0.78**
		Japan (30 November 2025: 2.41%)		
USD	475,000	Honda Motor Co. Ltd., 5.34%, 08/07/2035	477	0.48
USD	230,000	Nomura Holdings, Inc., 5.49%, 29/06/2035	234	0.24
USD	250,000	ORIX Corp., 5.40%, 25/02/2035	253	0.25
USD	465,000	Sumitomo Mitsui Financial Group, Inc., 5.63%, 15/01/2035	481	0.49
USD	255,000	Toyota Motor Corp., 5.05%, 30/06/2035	258	0.26
		Total Japan	**1,703**	**1.72**
		Luxembourg (30 November 2025: 0.27%)		
USD	200,000	Tyco Electronics Group SA, 5.00%, 09/05/2035	199	0.20
		Total Luxembourg	**199**	**0.20**
		Mexico (30 November 2025: 0.82%)		
USD	455,000	America Movil SAB de CV, 6.37%, 01/03/2035	492	0.50

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Mexico (continued)		
USD	230,000	Coca-Cola Femsa SAB de CV, 5.10%, 06/05/2035	229	0.23
		Total Mexico	**721**	**0.73**
		Netherlands (30 November 2025: 0.56%)		
USD	480,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.95%, 20/04/2035	495	0.50
USD	345,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 5.25%, 19/08/2035	346	0.35
USD	100,000	Shell International Finance BV, 4.12%, 11/05/2035	98	0.10
		Total Netherlands	**939**	**0.95**
		Singapore (30 November 2025: 0.13%)		
USD	305,000	Flex Ltd., 5.38%, 13/11/2035	301	0.30
		Total Singapore	**301**	**0.30**
		Spain (30 November 2025: 0.50%)		
USD	620,000	Banco Santander SA, 5.13%, 06/11/2035	608	0.62
USD	485,000	Banco Santander SA, 6.03%, 17/01/2035	508	0.51
		Total Spain	**1,116**	**1.13**
		United Kingdom (30 November 2025: 0.40%)		
USD	455,000	Royalty Pharma PLC, 5.20%, 25/09/2035	452	0.46
		Total United Kingdom	**452**	**0.46**
		United States (30 November 2025: 88.70%)		
USD	135,000	Agree LP, 5.60%, 15/06/2035	139	0.14
USD	210,000	Alexandria Real Estate Equities, Inc., 4.75%, 15/04/2035	199	0.20
USD	311,000	Alexandria Real Estate Equities, Inc., 5.50%, 01/10/2035	311	0.31
USD	257,000	Allstate Corp., 5.55%, 09/05/2035	265	0.27
USD	600,000	Alphabet, Inc., 4.50%, 15/05/2035	588	0.59
USD	1,745,000	Alphabet, Inc., 4.70%, 15/11/2035	1,715	1.73
USD	1,739,000	Amazon.com, Inc., 4.65%, 20/11/2035	1,700	1.72
USD	190,000	American Financial Group, Inc., 5.00%, 23/09/2035	184	0.19
USD	265,000	American Honda Finance Corp., 5.20%, 05/03/2035	264	0.27
USD	310,000	American International Group, Inc., 5.45%, 07/05/2035	317	0.32
USD	345,000	American National Group, Inc., 6.00%, 15/07/2035	342	0.35
USD	372,000	Ameriprise Financial, Inc., 5.20%, 15/04/2035	373	0.38
USD	479,000	Amrize Finance U.S. LLC, 5.40%, 07/04/2035	486	0.49
USD	215,000	Anheuser-Busch InBev Worldwide, Inc., 5.87%, 15/06/2035	230	0.23
USD	425,000	Apollo Global Management, Inc., 5.15%, 12/08/2035	417	0.42
USD	505,000	Apple, Inc., 4.75%, 12/05/2035	510	0.51
USD	240,000	Applied Materials, Inc., 5.10%, 01/10/2035	243	0.25
USD	215,000	Archer-Daniels-Midland Co., 5.37%, 15/09/2035	221	0.22
USD	415,000	Ascension Health, 4.92%, 15/11/2035	411	0.41
USD	620,000	AT&T, Inc., 4.90%, 01/11/2035	604	0.61
USD	610,000	AT&T, Inc., 5.37%, 15/08/2035	618	0.62
USD	240,000	Atmos Energy Corp., 5.20%, 15/08/2035	244	0.25
USD	255,000	Autodesk, Inc., 5.30%, 15/06/2035	255	0.26

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	AvalonBay Communities, Inc., 5.00%, 01/08/2035	199	0.20
USD	365,000	Baltimore Gas & Electric Co., 5.45%, 01/06/2035	372	0.38
USD	310,000	Biogen, Inc., 5.75%, 15/05/2035	323	0.33
USD	325,000	Booz Allen Hamilton, Inc., 5.95%, 15/04/2035	328	0.33
USD	160,000	Boston Scientific Corp., 6.25%, 15/11/2035	175	0.18
USD	1,586,000	Broadcom, Inc., 3.14%, 15/11/2035	1,350	1.36
USD	1,271,000	Broadcom, Inc., 5.20%, 15/07/2035	1,277	1.29
USD	485,000	Brown & Brown, Inc., 5.55%, 23/06/2035	486	0.49
USD	325,000	Bunge Ltd. Finance Corp., 5.15%, 04/08/2035	325	0.33
USD	190,000	Cardinal Health, Inc., 5.15%, 15/09/2035	189	0.19
USD	235,000	Carlisle Cos., Inc., 5.25%, 15/09/2035	235	0.24
USD	394,000	Carlyle Group, Inc., 5.05%, 19/09/2035	380	0.38
USD	897,000	Caterpillar, Inc., 5.20%, 15/05/2035	916	0.92
USD	100,000	Caterpillar, Inc., 5.30%, 15/09/2035	104	0.10
USD	240,000	CBRE Services, Inc., 5.50%, 15/06/2035	243	0.25
USD	295,000	CenterPoint Energy Houston Electric LLC, 4.95%, 15/08/2035	292	0.29
USD	478,000	CF Industries, Inc., 5.30%, 26/11/2035	477	0.48
USD	630,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 5.85%, 01/12/2035	614	0.62
USD	987,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.38%, 23/10/2035	993	1.00
USD	496,000	Cheniere Energy Partners LP, 5.55%, 30/10/2035	506	0.51
USD	440,000	Chevron USA, Inc., 4.85%, 15/10/2035	440	0.44
USD	380,000	Chevron USA, Inc., 4.98%, 15/04/2035	384	0.39
USD	628,000	Chubb INA Holdings LLC, 4.90%, 15/08/2035	620	0.63
USD	238,000	CNA Financial Corp., 5.20%, 15/08/2035	234	0.24
USD	386,000	Comcast Corp., 4.40%, 15/08/2035	364	0.37
USD	410,000	Comcast Corp., 5.30%, 15/05/2035	417	0.42
USD	365,000	Comcast Corp., 5.65%, 15/06/2035	377	0.38
USD	340,000	Comcast Corp., 6.50%, 15/11/2035	372	0.38
USD	180,000	CommonSpirit Health, 4.83%, 01/09/2035	175	0.18
USD	290,000	CommonSpirit Health, 4.98%, 01/09/2035	281	0.28
USD	255,000	Conagra Brands, Inc., 5.75%, 01/08/2035	257	0.26
USD	160,000	Consolidated Edison Co. of New York, Inc., 5.30%, 01/03/2035	162	0.16
USD	250,000	Constellation Brands, Inc., 4.95%, 01/11/2035	243	0.25
USD	461,000	CSX Corp., 5.05%, 15/06/2035	462	0.47
USD	247,000	CubeSmart LP, 5.13%, 01/11/2035	245	0.25
USD	496,000	Cummins, Inc., 5.30%, 09/05/2035	507	0.51
USD	335,000	CVS Health Corp., 4.88%, 20/07/2035	325	0.33
USD	730,000	CVS Health Corp., 5.45%, 15/09/2035	739	0.75
USD	495,000	Dell International LLC/EMC Corp., 5.50%, 01/04/2035	506	0.51
USD	410,000	Diageo Investment Corp., 5.62%, 15/04/2035	426	0.43
USD	160,000	Diageo Investment Corp., 7.45%, 15/04/2035	187	0.19
USD	600,000	Diamondback Energy, Inc., 5.55%, 01/04/2035	619	0.62
USD	160,000	Dover Corp., 5.37%, 15/10/2035	166	0.17
USD	355,000	DR Horton, Inc., 5.50%, 15/10/2035	363	0.37
USD	200,000	eBay, Inc., 5.13%, 06/11/2035	197	0.20
USD	235,000	Ecolab, Inc., 5.00%, 01/09/2035	235	0.24
USD	165,000	El Paso Electric Co., 6.00%, 15/05/2035	168	0.17
USD	635,000	Eli Lilly & Co., 4.90%, 15/10/2035	636	0.64
USD	621,000	Energy Transfer LP, 5.70%, 01/04/2035	639	0.64

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	265,000	Entergy Texas, Inc., 5.25%, 15/04/2035	267	0.27
USD	195,000	Essential Properties LP, 5.40%, 01/12/2035	193	0.19
USD	246,000	Essential Utilities, Inc., 5.25%, 15/08/2035	247	0.25
USD	200,000	Essex Portfolio LP, 5.37%, 01/04/2035	203	0.20
USD	235,000	Exelon Corp., 5.62%, 15/06/2035	242	0.24
USD	230,000	Extra Space Storage LP, 5.40%, 15/06/2035	232	0.23
USD	180,000	FedEx Corp., 3.90%, 01/02/2035	166	0.17
USD	485,000	Fiserv, Inc., 5.25%, 11/08/2035	475	0.48
USD	135,000	Florida Power & Light Co., 4.95%, 01/06/2035	134	0.14
USD	495,000	Ford Motor Credit Co. LLC, 5.87%, 31/10/2035	488	0.49
USD	223,000	Gartner, Inc., 5.60%, 20/11/2035	214	0.22
USD	345,000	GATX Corp., 5.50%, 15/06/2035	349	0.35
USD	415,000	GE HealthCare Technologies, Inc., 5.50%, 15/06/2035	422	0.43
USD	355,000	General Motors Co., 5.00%, 01/04/2035	345	0.35
USD	225,000	General Motors Co., 6.25%, 15/04/2035	236	0.24
USD	410,000	General Motors Financial Co., Inc., 6.15%, 15/07/2035	429	0.43
USD	485,000	Gilead Sciences, Inc., 4.60%, 01/09/2035	473	0.48
USD	510,000	Gilead Sciences, Inc., 5.10%, 15/06/2035	515	0.52
USD	365,000	GlaxoSmithKline Capital, Inc., 4.88%, 15/04/2035	363	0.37
USD	860,000	Global Payments, Inc., 5.55%, 15/11/2035	839	0.85
USD	195,000	HA Sustainable Infrastructure Capital, Inc., 6.75%, 15/07/2035	203	0.20
USD	505,000	Halliburton Co., 4.85%, 15/11/2035	492	0.50
USD	233,000	Hanover Insurance Group, Inc., 5.50%, 01/09/2035	234	0.24
USD	495,000	HCA, Inc., 4.90%, 15/11/2035	479	0.48
USD	375,000	Hewlett Packard Enterprise Co., 6.20%, 15/10/2035	402	0.41
USD	510,000	Home Depot, Inc., 4.65%, 15/09/2035	497	0.50
USD	350,000	Host Hotels & Resorts LP, 5.50%, 15/04/2035	350	0.35
USD	240,000	HP, Inc., 6.10%, 25/04/2035	253	0.26
USD	185,000	HSBC Bank USA NA, 5.62%, 15/08/2035	190	0.19
USD	200,000	Hubbell, Inc., 4.80%, 15/11/2035	194	0.20
USD	370,000	Humana, Inc., 5.55%, 01/05/2035	370	0.37
USD	200,000	International Paper Co., 5.00%, 15/09/2035	197	0.20
USD	325,000	J.M. Smucker Co., 4.25%, 15/03/2035	303	0.31
USD	235,000	Keurig Dr. Pepper, Inc., 5.15%, 15/05/2035	231	0.23
USD	195,000	Kilroy Realty LP, 5.87%, 15/10/2035	191	0.19
USD	250,000	Kinder Morgan Energy Partners LP, 5.80%, 15/03/2035	260	0.26
USD	375,000	Kinder Morgan, Inc., 5.85%, 01/06/2035	393	0.40
USD	450,000	KKR & Co., Inc., 5.10%, 07/08/2035	438	0.44
USD	305,000	Kraft Heinz Foods Co., 5.00%, 15/07/2035	297	0.30
USD	132,000	Lazard Group LLC, 5.62%, 01/08/2035	133	0.13
USD	255,000	Lincoln National Corp., 5.35%, 15/11/2035	249	0.25
USD	150,000	Loews Corp., 6.00%, 01/02/2035	158	0.16
USD	580,000	Lowe's Cos., Inc., 4.85%, 15/10/2035	566	0.57
USD	175,000	Lowe's Cos., Inc., 5.50%, 15/10/2035	180	0.18
USD	243,000	LPL Holdings, Inc., 5.75%, 15/06/2035	244	0.25
USD	249,000	LYB International Finance III LLC, 6.15%, 15/05/2035	258	0.26
USD	310,000	Marriott International, Inc., 5.25%, 15/10/2035	311	0.31
USD	245,000	Marvell Technology, Inc., 5.45%, 15/07/2035	250	0.25

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	345,000	McKesson Corp., 5.25%, 30/05/2035	351	0.35
USD	970,000	Medtronic, Inc., 4.38%, 15/03/2035	935	0.94
USD	870,000	Merck & Co., Inc., 4.95%, 15/09/2035	869	0.88
USD	3,033,000	Meta Platforms, Inc., 4.88%, 15/11/2035	2,962	2.99
USD	496,000	MetLife, Inc., 5.70%, 15/06/2035	519	0.52
USD	355,000	Microsoft Corp., 4.20%, 03/11/2035	347	0.35
USD	195,000	Mondelez International, Inc., 5.13%, 06/05/2035	196	0.20
USD	455,000	Motorola Solutions, Inc., 5.55%, 15/08/2035	465	0.47
USD	499,000	MPLX LP, 5.40%, 01/04/2035	501	0.51
USD	741,000	MPLX LP, 5.40%, 15/09/2035	742	0.75
USD	125,000	National Grid USA, 5.80%, 01/04/2035	130	0.13
USD	245,000	Newmont Corp., 5.87%, 01/04/2035	260	0.26
USD	465,000	NiSource, Inc., 5.35%, 15/07/2035	470	0.47
USD	207,000	Norfolk Southern Corp., 5.10%, 01/05/2035	208	0.21
USD	266,000	Northwestern University, 4.94%, 01/12/2035	267	0.27
USD	455,000	Novartis Capital Corp., 4.60%, 05/11/2035	445	0.45
USD	250,000	Nucor Corp., 5.10%, 01/06/2035	252	0.25
USD	340,000	Oncor Electric Delivery Co. LLC, 5.35%, 01/04/2035	347	0.35
USD	560,000	ONEOK, Inc., 5.40%, 15/10/2035	562	0.57
USD	140,000	ONEOK, Inc., 6.00%, 15/06/2035	146	0.15
USD	1,989,000	Oracle Corp., 5.20%, 26/09/2035	1,891	1.91
USD	868,000	Oracle Corp., 5.50%, 03/08/2035	842	0.85
USD	275,000	Otis Worldwide Corp., 5.13%, 04/09/2035	275	0.28
USD	425,000	Pacific Gas & Electric Co., 6.00%, 15/08/2035	438	0.44
USD	255,000	Packaging Corp. of America, 5.20%, 15/08/2035	255	0.26
USD	585,000	Paychex, Inc., 5.60%, 15/04/2035	590	0.60
USD	300,000	PayPal Holdings, Inc., 5.10%, 01/04/2035	296	0.30
USD	230,000	PECO Energy Co., 4.88%, 15/09/2035	228	0.23
USD	615,000	PepsiCo, Inc., 5.00%, 23/07/2035	620	0.63
USD	633,000	Pfizer, Inc., 4.88%, 15/11/2035	627	0.63
USD	485,000	Plains All American Pipeline LP, 5.95%, 15/06/2035	502	0.51
USD	260,000	Procter & Gamble Co., 4.35%, 03/11/2035	252	0.25
USD	260,000	Procter & Gamble Co., 4.60%, 01/05/2035	258	0.26
USD	415,000	Prologis LP, 5.25%, 15/05/2035	421	0.42
USD	220,000	Public Service Electric & Gas Co., 4.90%, 15/08/2035	219	0.22
USD	210,000	Public Storage Operating Co., 5.00%, 01/07/2035	209	0.21
USD	150,000	PulteGroup, Inc., 6.00%, 15/02/2035	157	0.16
USD	340,000	QUALCOMM, Inc., 5.00%, 20/05/2035	341	0.34
USD	225,000	Quanta Services, Inc., 5.10%, 09/08/2035	224	0.23
USD	355,000	Raymond James Financial, Inc., 4.90%, 11/09/2035	345	0.35
USD	320,000	Realty Income Corp., 5.13%, 15/04/2035	320	0.32
USD	500,000	Roper Technologies, Inc., 5.10%, 15/09/2035	486	0.49
USD	423,000	San Diego Gas & Electric Co., 5.40%, 15/04/2035	431	0.43
USD	203,000	Selective Insurance Group, Inc., 5.90%, 15/04/2035	211	0.21
USD	647,000	Shell Finance U.S., Inc., 4.13%, 11/05/2035	613	0.62
USD	270,000	Sherwin-Williams Co., 5.15%, 15/08/2035	271	0.27
USD	432,000	Simon Property Group LP, 5.13%, 01/10/2035	431	0.43

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Southern California Edison Co., 5.35%, 15/07/2035	197	0.20
USD	150,000	Southern California Edison Co., 5.75%, 01/04/2035	152	0.15
USD	285,000	Southern California Gas Co., 5.45%, 15/06/2035	292	0.29
USD	215,000	Southern Co. Gas Capital Corp., 5.10%, 15/09/2035	213	0.21
USD	460,000	Southern Copper Corp., 7.50%, 27/07/2035	533	0.54
USD	275,000	Southern Power Co., 4.90%, 01/10/2035	268	0.27
USD	360,000	Southwest Airlines Co., 5.25%, 15/11/2035	349	0.35
USD	410,000	Steel Dynamics, Inc., 5.25%, 15/05/2035	412	0.42
USD	360,000	Sutter Health, 5.54%, 15/08/2035	372	0.38
USD	1,195,000	Synopsys, Inc., 5.15%, 01/04/2035	1,193	1.20
USD	200,000	Sysco Corp., 5.37%, 21/09/2035	200	0.20
USD	825,000	Takeda U.S. Financing, Inc., 5.20%, 07/07/2035	827	0.83
USD	495,000	Targa Resources Corp., 5.55%, 15/08/2035	502	0.51
USD	500,000	Target Corp., 5.00%, 15/04/2035	501	0.51
USD	290,000	TD SYNNEX Corp., 5.30%, 10/10/2035	287	0.29
USD	310,000	Texas Instruments, Inc., 5.10%, 23/05/2035	314	0.32
USD	410,000	Thermo Fisher Scientific, Inc., 4.79%, 07/10/2035	403	0.41
USD	495,000	T-Mobile USA, Inc., 4.95%, 15/11/2035	486	0.49
USD	505,000	T-Mobile USA, Inc., 5.30%, 15/05/2035	511	0.52
USD	245,000	Toll Brothers Finance Corp., 5.60%, 15/06/2035	250	0.25
USD	419,000	Toyota Motor Credit Corp., 5.35%, 09/01/2035	430	0.43
USD	180,000	TR Finance LLC, 5.50%, 15/08/2035	183	0.18
USD	277,000	Travelers Cos., Inc., 5.05%, 24/07/2035	277	0.28
USD	616,000	Uber Technologies, Inc., 4.80%, 15/09/2035	600	0.61
USD	621,000	United Parcel Service, Inc., 5.25%, 14/05/2035	634	0.64
USD	455,000	UnitedHealth Group, Inc., 4.63%, 15/07/2035	442	0.45
USD	537,000	UnitedHealth Group, Inc., 5.30%, 15/06/2035	546	0.55
USD	1,156,000	Verizon Communications, Inc., 5.25%, 02/04/2035	1,163	1.17
USD	178,000	Verizon Communications, Inc., 5.85%, 15/09/2035	187	0.19
USD	455,000	VICI Properties LP, 5.62%, 01/04/2035	457	0.46
USD	545,000	Viper Energy Partners LLC, 5.70%, 01/08/2035	556	0.56
USD	415,000	Wachovia Corp., 5.50%, 01/08/2035	419	0.42
USD	815,000	Walmart, Inc., 4.90%, 28/04/2035	824	0.83
USD	585,000	Walmart, Inc., 5.25%, 01/09/2035	608	0.61
USD	215,000	Wells Fargo & Co., 5.37%, 07/02/2035	221	0.22
USD	610,000	Welltower OP LLC, 5.13%, 01/07/2035	614	0.62
USD	370,000	Westinghouse Air Brake Technologies Corp., 5.50%, 29/05/2035	378	0.38
USD	302,000	Westlake Corp., 5.55%, 15/11/2035	301	0.30
USD	380,000	Williams Cos., Inc., 5.30%, 30/09/2035	381	0.38
USD	505,000	Zoetis, Inc., 5.00%, 17/08/2035	499	0.50
		Total United States	**87,030**	**87.81**
Total investments in corporate debt instruments			**97,921**	**98.80**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**97,921**	**98.80**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)							
MXN Hedged (Acc)							
MXN	630,249	USD	35,914	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
USD	413	MXN	7,149	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
MXN Hedged (Acc)							
USD	174	MXN	3,060	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			97,921	98.80
Total financial liabilities at fair value through profit or loss			-	0.00
Cash			(3)	(0.00)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.19%)**		
USD	10,467	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	1,047	1.06
Total cash equivalents			**1,047**	**1.06**
Other assets and liabilities			147	0.14
Net asset value attributable to redeemable shareholders			**99,112**	**100.00**

[~] Investment in related party.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.53
Transferable securities dealt in on another regulated market	1.35
Over-the-counter financial derivative instruments	0.00
Other assets	2.12
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.55%)		
		Corporate debt instruments (30 November 2025: 98.55%)		
		Australia (30 November 2025: 3.55%)		
EUR	650,000	AusNet Services Holdings Pty. Ltd., 3.75%, 08/05/2035	642	0.80
EUR	750,000	BHP Billiton Finance Ltd., 3.64%, 04/09/2035	742	0.93
EUR	600,000	Brisbane Airport Corp. Pty. Ltd., 3.86%, 13/11/2035	589	0.73
EUR	825,000	Transurban Finance Co. Pty. Ltd., 4.14%, 17/04/2035	841	1.05
		Total Australia	**2,814**	**3.51**
		Belgium (30 November 2025: 1.72%)		
EUR	600,000	Elia Transmission Belgium SA, 3.50%, 08/10/2035	586	0.73
EUR	700,000	Syensqo SA, 4.00%, 28/05/2035	696	0.87
		Total Belgium	**1,282**	**1.60**
		Finland (30 November 2025: 1.12%)		
EUR	925,000	Nordea Bank Abp, 3.50%, 17/09/2035	916	1.14
		Total Finland	**916**	**1.14**
		France (30 November 2025: 18.23%)		
EUR	1,000,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	985	1.23
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 3.63%, 07/03/2035	1,183	1.48
EUR	500,000	BPCE Assurances SA, 4.12%, 22/10/2035	498	0.62
EUR	600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.37%, 26/05/2035	607	0.76
EUR	1,300,000	Credit Agricole SA, 3.75%, 27/05/2035	1,295	1.61
EUR	900,000	Credit Mutuel Arkea SA, 3.64%, 17/07/2035	891	1.11
EUR	600,000	Gecina SA, 3.38%, 04/08/2035	580	0.72
EUR	800,000	ICADE, 4.37%, 22/05/2035	776	0.97
EUR	1,600,000	Kering SA, 3.87%, 05/09/2035	1,594	1.99
EUR	600,000	La Mondiale SAM, 4.37%, 20/10/2035	604	0.75
EUR	900,000	Orange SA, 3.50%, 19/05/2035	885	1.10
EUR	600,000	Orange SA, 3.88%, 11/09/2035	606	0.76
EUR	900,000	Schneider Electric SE, 3.25%, 10/10/2035	876	1.09
EUR	1,300,000	TotalEnergies Capital International SA, 3.65%, 01/07/2035	1,297	1.62
EUR	900,000	Veolia Environnement SA, 1.25%, 14/05/2035	728	0.91
		Total France	**13,405**	**16.72**
		Germany (30 November 2025: 6.35%)		
EUR	600,000	adidas AG, 0.63%, 10/09/2035	464	0.58
EUR	1,085,000	Deutsche Telekom AG, 3.25%, 04/06/2035	1,061	1.32
EUR	1,300,000	Eurogrid GmbH, 3.73%, 18/10/2035	1,286	1.60
EUR	725,000	Heidelberg Materials AG, 4.00%, 18/07/2035	725	0.91
EUR	600,000	Muenchener Hypothekenbank eG, 3.37%, 11/04/2035	585	0.73
EUR	1,500,000	Robert Bosch GmbH, 4.00%, 02/06/2035	1,521	1.90
		Total Germany	**5,642**	**7.04**
		Ireland (30 November 2025: 4.15%)		
EUR	400,000	Atlas Copco Finance DAC, 3.50%, 01/04/2035	397	0.49
EUR	950,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	979	1.22

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Ireland (continued)		
EUR	650,000	Eaton Capital ULC, 3.62%, 09/05/2035	648	0.81
EUR	975,000	Johnson Controls International PLC, 4.25%, 23/05/2035	1,017	1.27
EUR	650,000	Vodafone International Financing DAC, 3.50%, 27/04/2035	634	0.79
		Total Ireland	**3,675**	**4.58**
		Italy (30 November 2025: 2.85%)		
EUR	1,525,000	Eni SpA, 4.00%, 26/05/2035	1,540	1.92
EUR	600,000	Generali, 4.08%, 16/07/2035	596	0.74
EUR	600,000	Intesa Sanpaolo Assicurazioni SpA, 4.22%, 05/03/2035	600	0.75
EUR	1,225,000	UniCredit SpA, 3.72%, 10/06/2035	1,226	1.53
		Total Italy	**3,962**	**4.94**
		Japan (30 November 2025: 1.29%)		
EUR	975,000	Mizuho Financial Group, Inc., 3.69%, 26/08/2035	961	1.20
		Total Japan	**961**	**1.20**
		Jersey (30 November 2025: 1.20%)		
EUR	960,000	Gatwick Funding Ltd., 3.88%, 24/06/2035	948	1.18
		Total Jersey	**948**	**1.18**
		Luxembourg (30 November 2025: 3.43%)		
EUR	615,000	Nestle Finance International Ltd., 3.75%, 14/11/2035	628	0.78
EUR	725,000	Novartis Finance SA, 3.50%, 13/05/2035	728	0.91
EUR	600,000	Shurgard Luxembourg SARL, 4.00%, 27/05/2035	589	0.74
EUR	1,100,000	Viridium Group SARL, 4.37%, 16/11/2035	1,058	1.32
		Total Luxembourg	**3,003**	**3.75**
		Netherlands (30 November 2025: 16.86%)		
EUR	930,000	BMW Finance NV, 3.63%, 22/05/2035	925	1.15
EUR	950,000	BP Capital Markets BV, 4.32%, 12/05/2035	991	1.24
EUR	625,000	CNH Industrial NV, 3.88%, 03/09/2035	611	0.76
EUR	1,200,000	Cooperatieve Rabobank UA, 3.55%, 08/10/2035	1,188	1.48
EUR	755,000	E.ON International Finance BV, 3.50%, 03/09/2035	742	0.93
EUR	700,000	EXOR NV, 3.75%, 05/11/2035	688	0.86
EUR	600,000	JAB Holdings BV, 3.38%, 17/04/2035	573	0.72
EUR	600,000	JAB Holdings BV, 4.37%, 19/05/2035	613	0.76
EUR	575,000	Koninklijke Philips NV, 4.00%, 23/05/2035	583	0.73
EUR	950,000	Prosus NV, 4.34%, 15/07/2035	945	1.18
EUR	1,000,000	Sartorius Finance BV, 4.87%, 14/09/2035	1,056	1.32
EUR	700,000	SGS Finance BV, 3.75%, 10/09/2035	701	0.87
EUR	1,005,000	Stellantis NV, 4.62%, 06/06/2035	997	1.24
EUR	1,350,000	Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035	1,341	1.67
EUR	600,000	Volkswagen International Finance NV, 4.13%, 02/09/2035	597	0.74
		Total Netherlands	**12,551**	**15.65**
		Spain (30 November 2025: 10.27%)		
EUR	1,200,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035	1,199	1.50
EUR	1,600,000	Banco Santander SA, 3.50%, 17/02/2035	1,575	1.96

iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	1,200,000	CaixaBank SA, 3.38%, 26/06/2035	1,176	1.47
EUR	900,000	Iberdrola Finanzas SA, 3.38%, 30/09/2035	878	1.10
EUR	1,000,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	989	1.23
EUR	600,000	Naturgy Finance Iberia SA, 3.87%, 21/05/2035	597	0.74
EUR	1,000,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	991	1.24
		Total Spain	**7,405**	**9.24**
		Sweden (30 November 2025: 6.01%)		
EUR	725,000	Assa Abloy AB, 4.12%, 13/09/2035	752	0.94
EUR	575,000	Ellevio AB, 3.75%, 14/05/2035	572	0.71
EUR	775,000	Investor AB, 0.38%, 29/10/2035	578	0.72
EUR	975,000	Skandinaviska Enskilda Banken AB, 3.50%, 14/08/2035	959	1.20
EUR	925,000	Svenska Handelsbanken AB, 3.37%, 30/10/2035	903	1.13
EUR	625,000	Telia Co. AB, 1.63%, 23/02/2035	531	0.66
		Total Sweden	**4,295**	**5.36**
		United Kingdom (30 November 2025: 5.18%)		
EUR	875,000	Diageo Finance PLC, 3.38%, 30/08/2035	855	1.07
EUR	1,275,000	Motability Operations Group PLC, 4.25%, 17/06/2035	1,296	1.62
EUR	600,000	Reckitt Benckiser Treasury Services PLC, 4.00%, 28/05/2035	607	0.76
EUR	1,175,000	Severn Trent Utilities Finance PLC, 3.87%, 04/08/2035	1,167	1.45
EUR	725,000	United Utilities Water Finance PLC, 3.75%, 07/08/2035	716	0.89
		Total United Kingdom	**4,641**	**5.79**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (30 November 2025: 16.34%)		
EUR	600,000	Avery Dennison Corp., 4.00%, 11/09/2035	601	0.75
EUR	1,215,000	BlackRock, Inc., 3.75%, 18/07/2035~	1,221	1.52
EUR	925,000	Booking Holdings, Inc., 3.63%, 07/11/2035	900	1.12
EUR	750,000	Bristol-Myers Squibb Co., 1.75%, 15/05/2035	648	0.81
EUR	745,000	Colgate-Palmolive Co., 3.25%, 10/11/2035	727	0.91
EUR	965,000	General Electric Co., 4.12%, 19/09/2035	1,003	1.25
EUR	1,825,000	Johnson & Johnson, 1.65%, 20/05/2035	1,583	1.98
EUR	960,000	Liberty Mutual Group, Inc., 3.87%, 26/09/2035	946	1.18
EUR	925,000	McDonald's Corp., 4.12%, 28/11/2035	948	1.18
EUR	900,000	National Grid North America, Inc., 3.92%, 03/06/2035	902	1.13
EUR	600,000	New York Life Global Funding, 3.63%, 08/06/2035	595	0.74
EUR	800,000	Realty Income Corp., 3.87%, 20/06/2035	787	0.98
EUR	975,000	Unilever Capital Corp., 3.38%, 22/05/2035	963	1.20
EUR	950,000	Verizon Communications, Inc., 1.13%, 19/09/2035	751	0.94
EUR	600,000	WP Carey, Inc., 3.75%, 10/05/2035	580	0.72
		Total United States	**13,155**	**16.41**
Total investments in corporate debt instruments			**78,655**	**98.11**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**78,655**	**98.11**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			78,655	98.11
Cash			(22)	(0.03)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.43%)**		
EUR	2,428	BlackRock ICS Euro Liquid Environmentally Aware Fund~	265	0.33
Total cash equivalents			**265**	**0.33**
Other assets and liabilities			1,276	1.59
Net asset value attributable to redeemable shareholders			**80,174**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.55
Other assets	5.45
Total assets	**100.00**

iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market		
		Corporate debt instruments		
		Canada		
USD	115,000	Canadian National Railway Co., 6.20%, 01/06/2036	125	0.83
USD	120,000	Nutrien Ltd., 5.87%, 01/12/2036	125	0.83
USD	120,000	TransCanada PipeLines Ltd., 5.85%, 15/03/2036	125	0.83
USD	165,000	Waste Connections, Inc., 4.80%, 15/07/2036	161	1.06
		Total Canada	**536**	**3.55**
		Ireland		
USD	75,000	Johnson Controls International PLC, 6.00%, 15/01/2036	80	0.53
		Total Ireland	**80**	**0.53**
		Luxembourg		
USD	130,000	ArcelorMittal SA, 5.38%, 19/05/2036	129	0.85
		Total Luxembourg	**129**	**0.85**
		Netherlands		
USD	105,000	Iberdrola International BV, 6.75%, 15/07/2036	118	0.78
		Total Netherlands	**118**	**0.78**
		Spain		
USD	125,000	Banco Bilbao Vizcaya Argentaria SA, 5.13%, 03/03/2036	122	0.81
USD	225,000	Banco Santander SA, 5.44%, 15/04/2036	225	1.49
USD	270,000	Telefonica Emisiones SA, 7.04%, 20/06/2036	299	1.98
		Total Spain	**646**	**4.28**
		United Kingdom		
USD	145,000	Diageo Capital PLC, 5.88%, 30/09/2036	154	1.02
USD	250,000	HSBC Holdings PLC, 6.50%, 02/05/2036	265	1.75
		Total United Kingdom	**419**	**2.77**
		United States		
USD	405,000	Abbott Laboratories, 4.75%, 30/11/2036	395	2.61
USD	175,000	AEP Texas, Inc., 5.20%, 15/04/2036	172	1.14
USD	175,000	Aetna, Inc., 6.62%, 15/06/2036	191	1.26
USD	90,000	Alexandria Real Estate Equities, Inc., 5.25%, 15/05/2036	88	0.58
USD	90,000	Allstate Corp., 5.95%, 01/04/2036	95	0.63
USD	120,000	American Honda Finance Corp., 5.10%, 08/01/2036	118	0.78
USD	150,000	American Water Capital Corp., 5.20%, 01/04/2036	150	0.99
USD	100,000	Amrize Finance U.S. LLC, 7.12%, 15/07/2036	113	0.75
USD	450,000	AT&T, Inc., 5.25%, 30/10/2036	445	2.95
USD	305,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 5.00%, 15/06/2036	300	1.99
USD	135,000	Baltimore Gas & Electric Co., 6.35%, 01/10/2036	146	0.97
USD	300,000	Bank of America NA, 6.00%, 15/10/2036	318	2.11
USD	450,000	Broadcom, Inc., 3.19%, 15/11/2036	376	2.49
USD	75,000	Burlington Northern Santa Fe LLC, 6.20%, 15/08/2036	82	0.54
USD	75,000	Burlington Resources LLC, 5.95%, 15/10/2036	80	0.53
USD	105,000	Caterpillar, Inc., 6.05%, 15/08/2036	115	0.76
USD	175,000	CBRE Services, Inc., 5.25%, 01/06/2036	172	1.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
USD	190,000	CenterPoint Energy Houston Electric LLC, 4.85%, 01/04/2036	187	1.24
USD	150,000	Cheniere Energy Partners LP, 5.35%, 30/11/2036	150	0.99
USD	220,000	Cheniere Energy, Inc., 5.20%, 30/07/2036	217	1.44
USD	60,000	Chubb INA Holdings LLC, 6.70%, 15/05/2036	67	0.44
USD	150,000	Citigroup, Inc., 6.13%, 25/08/2036	157	1.04
USD	135,000	Comcast Corp., 3.20%, 15/07/2036	114	0.75
USD	180,000	Consolidated Edison Co. of New York, Inc., 6.20%, 15/06/2036	194	1.28
USD	115,000	CSX Corp., 6.00%, 01/10/2036	123	0.81
USD	190,000	Dell International LLC/EMC Corp., 8.10%, 15/07/2036	228	1.51
USD	200,000	Ecolab, Inc., 5.35%, 15/06/2036	203	1.34
USD	100,000	Elevance Health, Inc., 5.85%, 15/01/2036	104	0.69
USD	100,000	Energy Transfer LP, 6.62%, 15/10/2036	109	0.72
USD	190,000	Entergy Louisiana LLC, 4.90%, 15/04/2036	185	1.22
USD	135,000	Expedia Group, Inc., 5.50%, 15/04/2036	133	0.88
USD	200,000	Ford Motor Credit Co LLC, 6.47%, 22/05/2036	205	1.36
USD	225,000	Gilead Sciences, Inc., 4.00%, 01/09/2036	207	1.37
USD	65,000	Goldman Sachs Group, Inc., 6.45%, 01/05/2036	69	0.46
USD	75,000	Hartford Insurance Group, Inc., 5.95%, 15/10/2036	79	0.52
USD	315,000	HCA, Inc., 5.30%, 15/05/2036	312	2.07
USD	130,000	Howmet Aerospace, Inc., 4.75%, 15/04/2036	127	0.84
USD	470,000	Intel Corp., 5.30%, 15/05/2036	469	3.10
USD	90,000	Jefferies Financial Group, Inc., 6.25%, 15/01/2036	93	0.62
USD	115,000	Loews Corp., 4.94%, 01/04/2036	112	0.74
USD	235,000	Marvell Technology, Inc., 5.30%, 15/04/2036	235	1.56
USD	150,000	Merck & Co., Inc., 5.20%, 22/05/2036	152	1.01
USD	75,000	Merck Sharp & Dohme Corp., 5.75%, 15/11/2036	79	0.52
USD	400,000	Meta Platforms, Inc., 5.25%, 15/05/2036	400	2.65
USD	435,000	Microsoft Corp., 3.45%, 08/08/2036	391	2.59
USD	140,000	Molson Coors Beverage Co., 5.50%, 08/07/2036	141	0.93
USD	235,000	MPLX LP, 5.30%, 01/04/2036	232	1.54
USD	90,000	Nevada Power Co., 6.65%, 01/04/2036	99	0.66
USD	250,000	Occidental Petroleum Corp., 6.45%, 15/09/2036	272	1.80
USD	75,000	Ohio Edison Co., 6.87%, 15/07/2036	84	0.56
USD	95,000	Omnicom Group, Inc., 5.30%, 02/06/2036	92	0.61
USD	150,000	ONEOK Partners LP, 6.65%, 01/10/2036	163	1.08
USD	200,000	Oracle Corp., 3.85%, 15/07/2036	168	1.11
USD	75,000	Owens Corning, 7.00%, 01/12/2036	84	0.56
USD	240,000	Pacific Gas & Electric Co., 5.20%, 01/05/2036	234	1.55
USD	50,000	Patterson-UTI Energy, Inc., 6.05%, 15/05/2036	50	0.33
USD	30,000	PECO Energy Co., 5.95%, 01/10/2036	32	0.21
USD	120,000	Principal Financial Group, Inc., 6.05%, 15/10/2036	128	0.85
USD	190,000	Prologis LP, 4.90%, 15/06/2036	186	1.23
USD	135,000	Quest Diagnostics, Inc., 5.00%, 30/06/2036	133	0.88
USD	70,000	RLI Corp., 5.38%, 01/06/2036	68	0.45
USD	160,000	ServiceNow, Inc., 5.40%, 15/05/2036	161	1.07
USD	90,000	Southern California Edison Co., 5.63%, 01/02/2036	90	0.60
USD	235,000	Targa Resources Corp., 5.40%, 30/07/2036	235	1.56
USD	120,000	Toyota Motor Credit Corp., 4.80%, 11/01/2036	118	0.78
USD	120,000	Travelers Cos., Inc., 6.75%, 20/06/2036	136	0.90
USD	190,000	Union Pacific Corp., 2.89%, 06/04/2036	160	1.06
USD	163,913	United Airlines Pass-Through Trust, 5.80%, 15/07/2037	169	1.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	205,000	UnitedHealth Group, Inc., 5.80%, 15/03/2036	216	1.43
USD	300,000	Verizon Communications, Inc., 4.27%, 15/01/2036	278	1.84
USD	240,000	Walmart, Inc., 4.75%, 30/04/2036	238	1.58
USD	240,000	Walt Disney Co., 4.63%, 14/03/2036	234	1.55
USD	85,000	Wells Fargo Bank NA, 5.95%, 26/08/2036	89	0.59
USD	115,000	Western Union Co., 6.20%, 17/11/2036	120	0.79
USD	105,000	Wyeth LLC, 6.00%, 15/02/2036	112	0.74
		Total United States	**12,979**	**85.94**
Total investments in corporate debt instruments			**14,907**	**98.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**14,907**	**98.70**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			14,907	98.70
Cash			10	0.07
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
USD	897	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	90	0.60
Total cash equivalents			**90**	**0.60**
Other assets and liabilities			96	0.63
Net asset value attributable to redeemable shareholders			**15,103**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	84.84
Transferable securities dealt in on another regulated market	4.45
Other assets	10.71
Total assets	**100.00**

iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Corporate debt instruments				
		Australia		
EUR	275,000	Sydney Airport Finance Co. Pty. Ltd., 4.12%, 30/04/2036	276	1.36
EUR	400,000	Telstra Group Ltd., 3.50%, 03/09/2036	392	1.93
		Total Australia	**668**	**3.29**
		Austria		
EUR	300,000	OMV AG, 3.75%, 04/09/2036	301	1.48
		Total Austria	**301**	**1.48**
		Belgium		
EUR	650,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	600	2.96
EUR	500,000	Lonza Finance International NV, 3.88%, 24/04/2036	500	2.47
		Total Belgium	**1,100**	**5.43**
		France		
EUR	600,000	BPCE SA, 3.87%, 25/01/2036	610	3.01
EUR	300,000	Bureau Veritas SA, 3.50%, 22/05/2036	293	1.45
EUR	400,000	Cie de Saint-Gobain SA, 3.63%, 09/08/2036	391	1.93
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 3.38%, 16/05/2036	293	1.45
EUR	600,000	Credit Agricole SA, 4.12%, 26/02/2036	612	3.02
EUR	400,000	Engie SA, 1.00%, 26/10/2036	305	1.50
EUR	300,000	FDJ UNITED, 3.62%, 21/11/2036	292	1.44
EUR	300,000	Gecina SA, 0.88%, 30/06/2036	224	1.10
EUR	400,000	Schneider Electric SE, 3.38%, 03/09/2036	391	1.93
EUR	325,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	270	1.33
EUR	300,000	Veolia Environnement SA, 4.12%, 10/04/2036	304	1.50
		Total France	**3,985**	**19.66**
		Germany		
EUR	300,000	Amprion GmbH, 3.87%, 05/06/2036	299	1.48
EUR	300,000	Robert Bosch GmbH, 4.00%, 21/05/2036	300	1.48
EUR	500,000	Vonovia SE, 4.00%, 12/11/2036	489	2.41
		Total Germany	**1,088**	**5.37**
		Ireland		
EUR	275,000	Eaton Capital ULC, 3.80%, 21/05/2036	276	1.36
EUR	300,000	Fiserv Funding ULC, 4.00%, 15/06/2036	292	1.44
EUR	300,000	Kerry Group Financial Services Unltd. Co., 3.75%, 05/09/2036	296	1.46
EUR	200,000	Linde PLC, 3.80%, 13/05/2036	201	0.99
EUR	375,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	369	1.82
		Total Ireland	**1,434**	**7.07**
		Italy		
EUR	200,000	Intesa Sanpaolo Assicurazioni SpA, 4.49%, 18/05/2036	202	1.00
EUR	350,000	UniCredit SpA, 3.80%, 15/01/2036	351	1.73
		Total Italy	**553**	**2.73**
		Japan		
EUR	400,000	East Japan Railway Co., 3.53%, 04/09/2036	392	1.94

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
EUR	325,000	SoftBank Corp., 4.47%, 30/06/2036	329	1.62
		Total Japan	**721**	**3.56**
		Jersey		
EUR	350,000	Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036	351	1.73
		Total Jersey	**351**	**1.73**
		Luxembourg		
EUR	425,000	Becton Dickinson Euro Finance SARL, 4.03%, 07/06/2036	427	2.11
EUR	275,000	Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036	269	1.33
EUR	375,000	Nestle Finance International Ltd., 3.13%, 28/10/2036	360	1.77
EUR	250,000	Prologis International Funding II SA, 4.37%, 01/07/2036	256	1.26
		Total Luxembourg	**1,312**	**6.47**
		Netherlands		
EUR	400,000	ABN AMRO Bank NV, 3.75%, 16/01/2036	397	1.96
EUR	275,000	BMW Finance NV, 3.75%, 27/01/2036	272	1.34
EUR	275,000	BMW Finance NV, 4.00%, 19/05/2036	276	1.36
EUR	400,000	Cooperatieve Rabobank UA, 3.99%, 08/05/2036	407	2.01
EUR	250,000	DSV Finance BV, 0.88%, 17/09/2036	189	0.93
EUR	275,000	E.ON International Finance BV, 4.05%, 27/05/2036	280	1.38
EUR	525,000	ENEL Finance International NV, 0.88%, 17/06/2036	393	1.94
EUR	275,000	GSK Capital BV, 3.25%, 19/11/2036	265	1.31
EUR	500,000	Heineken NV, 3.81%, 04/07/2036	498	2.45
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	501	2.47
		Total Netherlands	**3,478**	**17.15**
		Spain		
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 15/01/2036	595	2.94
EUR	600,000	Banco Santander SA, 3.75%, 12/01/2036	601	2.96
		Total Spain	**1,196**	**5.90**
		United States		
EUR	650,000	AT&T, Inc., 3.15%, 04/09/2036	604	2.98
EUR	300,000	Coca-Cola Co., 0.95%, 06/05/2036	236	1.16
EUR	225,000	Coca-Cola Co., 1.10%, 02/09/2036	177	0.87
EUR	450,000	Comcast Corp., 3.55%, 26/09/2036	439	2.17
EUR	475,000	Johnson & Johnson, 3.35%, 01/06/2036	469	2.31
EUR	460,000	Medtronic, Inc., 3.87%, 15/10/2036	464	2.29
EUR	250,000	Merck & Co., Inc., 1.38%, 02/11/2036	202	1.00
EUR	450,000	National Grid North America, Inc., 4.06%, 03/09/2036	452	2.23
EUR	350,000	Stryker Corp., 3.63%, 11/09/2036	345	1.70
EUR	375,000	T-Mobile USA, Inc., 3.85%, 08/05/2036	376	1.86
		Total United States	**3,764**	**18.57**
Total investments in corporate debt instruments			**19,951**	**98.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**19,951**	**98.41**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			19,951	98.41
Cash			10	0.05
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
EUR	690	BlackRock ICS Euro Liquid Environmentally Aware Fund~	75	0.37
Total cash equivalents			**75**	**0.37**
Other assets and liabilities			238	1.17
Net asset value attributable to redeemable shareholders			**20,274**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	88.17
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3.60
Other assets	8.23
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market		
		Corporate debt instruments		
		Canada		
USD	85,000	Canadian National Railway Co., 6.37%, 15/11/2037	94	0.62
USD	135,000	Canadian Pacific Railway Co., 5.95%, 15/05/2037	143	0.95
USD	285,000	TransCanada PipeLines Ltd., 6.20%, 15/10/2037	303	2.00
		Total Canada	**540**	**3.57**
		Luxembourg		
USD	135,000	Tyco Electronics Group SA, 7.12%, 01/10/2037	155	1.03
		Total Luxembourg	**155**	**1.03**
		Mexico		
USD	105,000	America Movil SAB de CV, 6.13%, 15/11/2037	110	0.73
		Total Mexico	**110**	**0.73**
		United Kingdom		
USD	400,000	AstraZeneca PLC, 6.45%, 15/09/2037	447	2.96
USD	450,000	HSBC Holdings PLC, 6.50%, 15/09/2037	484	3.21
USD	355,000	Vodafone Group PLC, 6.15%, 27/02/2037	381	2.52
		Total United Kingdom	**1,312**	**8.69**
		United States		
USD	160,000	3M Co., 5.70%, 15/03/2037	167	1.11
USD	150,000	Abbott Laboratories, 6.15%, 30/11/2037	163	1.08
USD	495,000	Amazon.com, Inc., 3.88%, 22/08/2037	446	2.95
USD	190,000	American Water Capital Corp., 6.59%, 15/10/2037	213	1.41
USD	135,000	Amgen, Inc., 6.38%, 01/06/2037	147	0.97
USD	85,000	APA Corp., 6.00%, 15/01/2037	87	0.58
USD	205,000	AT&T, Inc., 4.90%, 15/08/2037	197	1.30
USD	420,000	Bank of America Corp., 6.11%, 29/01/2037	443	2.93
USD	460,000	Broadcom, Inc., 4.93%, 15/05/2037	447	2.96
USD	180,000	Burlington Northern Santa Fe LLC, 6.15%, 01/05/2037	197	1.30
USD	235,000	Chubb INA Holdings LLC, 6.00%, 11/05/2037	250	1.66
USD	310,000	Comcast Corp., 6.45%, 15/03/2037	336	2.22
USD	150,000	Consolidated Edison Co. of New York, Inc., 6.30%, 15/08/2037	162	1.07
USD	75,000	Corning, Inc., 4.70%, 15/03/2037	72	0.48
USD	190,000	CSX Corp., 6.15%, 01/05/2037	205	1.36
USD	115,000	Elevance Health, Inc., 6.38%, 15/06/2037	124	0.82
USD	115,000	Eli Lilly & Co., 5.55%, 15/03/2037	121	0.80
USD	90,000	Estee Lauder Cos., Inc., 6.00%, 15/05/2037	96	0.64
USD	115,000	Florida Power & Light Co., 5.65%, 01/02/2037	121	0.80
USD	190,000	GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/11/2037	187	1.24
USD	420,000	Goldman Sachs Group, Inc., 6.75%, 01/10/2037	459	3.04
USD	175,000	Howmet Aerospace, Inc., 5.95%, 01/02/2037	186	1.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
USD	270,000	Johnson & Johnson, 5.95%, 15/08/2037	297	1.97
USD	190,000	Kimberly-Clark Corp., 6.62%, 01/08/2037	217	1.44
USD	200,000	Kinder Morgan Energy Partners LP, 6.50%, 01/02/2037	217	1.44
USD	100,000	Lincoln National Corp., 6.30%, 09/10/2037	106	0.70
USD	405,000	Marriott International, Inc., 5.50%, 15/04/2037	409	2.71
USD	240,000	McDonald's Corp., 6.30%, 15/10/2037	262	1.73
USD	115,000	Merck & Co., Inc., 6.55%, 15/09/2037	129	0.85
USD	90,000	Nationwide Financial Services, Inc., 6.75%, 15/05/2087	89	0.59
USD	85,000	Nevada Power Co., 6.75%, 01/07/2037	94	0.62
USD	150,000	Nucor Corp., 6.40%, 01/12/2037	167	1.11
USD	180,000	ONEOK Partners LP, 6.85%, 15/10/2037	197	1.30
USD	475,000	Oracle Corp., 3.80%, 15/11/2037	385	2.55
USD	130,000	Ovintiv, Inc., 6.62%, 15/08/2037	139	0.92
USD	165,000	Plains All American Pipeline LP/PAA Finance Corp., 6.65%, 15/01/2037	179	1.19
USD	145,000	Potomac Electric Power Co., 6.50%, 15/11/2037	159	1.05
USD	175,000	Procter & Gamble Co., 5.55%, 05/03/2037	186	1.23
USD	115,000	Prudential Financial, Inc., 6.62%, 01/12/2037	128	0.85
USD	100,000	Public Service Electric & Gas Co., 5.80%, 01/05/2037	106	0.70
USD	120,000	Regions Bank, 6.45%, 26/06/2037	126	0.83
USD	70,798	Sabine Pass Liquefaction LLC, 5.90%, 15/09/2037	74	0.49
USD	105,000	Southern California Edison Co., 5.55%, 15/01/2037	104	0.69
USD	150,000	Target Corp., 6.50%, 15/10/2037	166	1.10
USD	145,000	Thermo Fisher Scientific, Inc., 4.89%, 07/10/2037	143	0.95
USD	415,000	Time Warner Cable LLC, 6.55%, 01/05/2037	414	2.74
USD	85,000	Toledo Edison Co., 6.15%, 15/05/2037	91	0.60
USD	225,000	Travelers Cos., Inc., 6.25%, 15/06/2037	246	1.63
USD	150,000	Union Pacific Corp., 3.60%, 15/09/2037	132	0.87
USD	216,141	United Airlines Pass-Through Trust, 5.88%, 15/08/2038	217	1.44
USD	330,000	UnitedHealth Group, Inc., 6.63%, 15/11/2037	367	2.43
USD	375,000	Valero Energy Corp., 6.62%, 15/06/2037	414	2.74
USD	450,000	Verizon Communications, Inc., 5.40%, 02/07/2037	452	2.99
USD	270,000	Walmart, Inc., 6.50%, 15/08/2037	309	2.05
USD	375,000	Walt Disney Co., 6.65%, 15/11/2037	422	2.79
USD	270,000	Wells Fargo Bank NA, 5.85%, 01/02/2037	280	1.85
USD	420,000	Wyeth LLC, 5.95%, 01/04/2037	447	2.96
		Total United States	**12,696**	**84.05**
		Total investments in corporate debt instruments	**14,813**	**98.07**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**14,813**	**98.07**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			14,813	98.07
Cash			10	0.07
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
USD	944	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	94	0.62
Total cash equivalents			**94**	**0.62**
Other assets and liabilities			188	1.24
Net asset value attributable to redeemable shareholders			**15,105**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.10
Transferable securities dealt in on another regulated market	2.96
Other assets	1.94
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market		
		Corporate debt instruments		
		Australia		
EUR	400,000	Transurban Finance Co. Pty. Ltd., 4.03%, 26/11/2037	398	1.95
		Total Australia	**398**	**1.95**
		France		
EUR	600,000	Air Liquide Finance SA, 3.50%, 05/11/2037	586	2.88
EUR	600,000	Bouygues SA, 3.25%, 30/06/2037	573	2.81
EUR	400,000	Engie SA, 2.00%, 28/09/2037	329	1.62
EUR	300,000	Engie SA, 3.87%, 11/09/2037	297	1.46
EUR	500,000	Klepierre SA, 3.75%, 30/09/2037	490	2.40
EUR	600,000	Orange SA, 3.75%, 04/09/2037	592	2.90
EUR	500,000	Sanofi SA, 3.75%, 05/05/2037	504	2.47
EUR	600,000	Schneider Electric SE, 3.62%, 02/09/2037	592	2.90
EUR	375,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	308	1.51
EUR	500,000	Veolia Environnement SA, 3.80%, 17/06/2037	490	2.40
		Total France	**4,761**	**23.35**
		Germany		
EUR	600,000	BASF SE, 1.63%, 15/11/2037	476	2.33
EUR	450,000	Deutsche Post AG, 3.75%, 25/11/2037	446	2.19
EUR	400,000	E.ON SE, 3.50%, 26/10/2037	389	1.91
EUR	500,000	Eurogrid GmbH, 4.06%, 28/05/2037	500	2.45
EUR	750,000	Mercedes-Benz Group AG, 2.12%, 03/07/2037	638	3.13
		Total Germany	**2,449**	**12.01**
		Japan		
EUR	600,000	East Japan Railway Co., 3.73%, 02/09/2037	592	2.90
EUR	550,000	NTT Finance Corp., 4.09%, 16/07/2037	555	2.72
		Total Japan	**1,147**	**5.62**
		Luxembourg		
EUR	575,000	Nestle Finance International Ltd., 1.75%, 02/11/2037	471	2.31
		Total Luxembourg	**471**	**2.31**
		Netherlands		
EUR	550,000	Heineken NV, 3.87%, 03/10/2037	546	2.68

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	550,000	Magnum Icc Finance BV, 4.00%, 26/11/2037	540	2.65
EUR	600,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	587	2.88
EUR	600,000	Novo Nordisk Finance Netherlands BV, 3.63%, 27/05/2037	593	2.91
EUR	500,000	Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037	506	2.48
EUR	500,000	Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037	500	2.45
		Total Netherlands	**3,272**	**16.05**
		United Kingdom		
EUR	400,000	Diageo Finance PLC, 3.75%, 03/10/2037	395	1.94
EUR	305,000	London Power Networks PLC, 3.84%, 11/06/2037	301	1.48
EUR	500,000	Severn Trent Utilities Finance PLC, 3.87%, 04/08/2037	488	2.39
EUR	575,000	Vodafone Group PLC, 2.88%, 20/11/2037	514	2.52
		Total United Kingdom	**1,698**	**8.33**
		United States		
EUR	600,000	Alphabet, Inc., 3.38%, 06/05/2037	579	2.84
EUR	500,000	AT&T, Inc., 4.05%, 01/06/2037	501	2.46
EUR	400,000	Booking Holdings, Inc., 3.75%, 21/11/2037	384	1.88
EUR	350,000	Coca-Cola Co., 3.37%, 15/08/2037	339	1.66
EUR	550,000	Digital Euro Finco LLC, 4.25%, 20/11/2037	536	2.63
EUR	250,000	FedEx Corp., 4.12%, 30/07/2037	249	1.22
EUR	400,000	General Electric Co., 2.13%, 17/05/2037	341	1.67
EUR	350,000	PepsiCo, Inc., 3.45%, 28/07/2037	340	1.67
EUR	350,000	Prologis Euro Finance LLC, 3.87%, 22/09/2037	342	1.68
EUR	500,000	Thermo Fisher Scientific, Inc., 2.88%, 24/07/2037	460	2.26
EUR	600,000	Unilever Capital Corp., 3.50%, 31/10/2037	585	2.87
EUR	600,000	Verizon Communications, Inc., 3.75%, 06/08/2037	586	2.87
EUR	400,000	Visa, Inc., 3.50%, 15/05/2037	396	1.94
		Total United States	**5,638**	**27.65**
Total investments in corporate debt instruments			**19,834**	**97.27**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**19,834**	**97.27**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			19,834	97.27
Cash			10	0.05
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
EUR	1,200	BlackRock ICS Euro Liquid Environmentally Aware Fund~	131	0.64
Total cash equivalents			**131**	**0.64**
Other assets and liabilities			415	2.04
Net asset value attributable to redeemable shareholders			**20,390**	**100.00**

~ Investment in related party.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.27
Other assets	2.73
Total assets	**100.00**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.23%)		
		Government debt instruments (30 November 2025: 99.23%)		
		Italy (30 November 2025: 99.23%)		
EUR	13,857,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	14,599	1.41
EUR	15,206,074	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029	16,412	1.58
EUR	17,260,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	19,615	1.89
EUR	15,283,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	17,565	1.69
EUR	16,635,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	18,494	1.78
EUR	15,577,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	16,276	1.57
EUR	11,863,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	12,796	1.23
EUR	17,759,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	18,179	1.75
EUR	10,802,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	9,378	0.90
EUR	20,176,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	20,797	2.01
EUR	15,658,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	17,471	1.69
EUR	14,673,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	16,367	1.58
EUR	14,639,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	13,529	1.30
EUR	9,793,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	8,644	0.83
EUR	10,754,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^	8,492	0.82
EUR	11,143,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	11,112	1.07
EUR	13,206,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	12,499	1.21
EUR	6,008,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067^	4,250	0.41
EUR	644,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	571	0.05
EUR	11,749,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	11,682	1.13
EUR	10,173,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038^	9,321	0.90
EUR	14,086,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	13,947	1.35
EUR	14,006,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	14,051	1.36
EUR	30,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	28	0.00
EUR	13,981,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	13,850	1.34
EUR	14,127,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	14,230	1.37
EUR	8,109,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	7,403	0.71
EUR	14,771,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	13,978	1.35
EUR	10,943,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	9,704	0.94

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Government debt instruments (continued)		
		Italy (continued)		
EUR	9,617,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050^	6,926	0.67
EUR	8,545,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	7,049	0.68
EUR	11,048,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	10,209	0.98
EUR	14,124,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030^	13,356	1.29
EUR	12,914,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027^	12,652	1.22
EUR	612,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041^	462	0.04
EUR	9,418,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	7,116	0.69
EUR	9,979,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	5,965	0.58
EUR	15,265,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	13,840	1.34
EUR	10,990,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	10,539	1.02
EUR	10,233,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037^	7,756	0.75
EUR	12,487,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	11,048	1.07
EUR	7,600,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	4,954	0.48
EUR	99,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	59	0.01
EUR	11,601,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	10,364	1.00
EUR	9,271,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028^	8,865	0.86
EUR	10,171,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	9,532	0.92
EUR	4,927,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072^	2,923	0.28
EUR	5,243,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	3,447	0.33
EUR	13,184,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	12,647	1.22
EUR	9,777,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^	9,785	0.94
EUR	8,930,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	8,481	0.82
EUR	13,054,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	11,506	1.11
EUR	12,152,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	12,161	1.17
EUR	12,221,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	13,069	1.26
EUR	13,342,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	13,796	1.33
EUR	10,782,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	10,926	1.05
EUR	336,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	341	0.03
EUR	9,582,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	9,869	0.95
EUR	11,786,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	12,558	1.21
EUR	8,109,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	8,421	0.81

iSHARES ITALY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	10,186,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	10,423	1.01
EUR	8,434,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	8,769	0.85
EUR	7,910,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	8,038	0.78
EUR	10,061,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	10,491	1.01
EUR	10,288,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	10,642	1.03
EUR	7,773,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	8,136	0.78
EUR	11,408,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	12,034	1.16
EUR	9,943,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	9,359	0.90
EUR	1,082,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	1,028	0.10
EUR	11,042,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	11,285	1.09
EUR	507,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	520	0.05
EUR	11,293,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	11,478	1.11
EUR	11,103,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	11,427	1.10
EUR	11,210,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	11,426	1.10
EUR	7,774,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	7,995	0.77
EUR	8,842,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	9,065	0.87
EUR	8,207,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	8,286	0.80
EUR	12,081,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035^	12,396	1.20
EUR	10,188,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	10,246	0.99
EUR	9,184,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	9,018	0.87
EUR	12,058,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	12,096	1.17
EUR	9,217,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	9,226	0.89
EUR	5,678,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	5,591	0.54
EUR	12,311,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	12,405	1.20
EUR	9,503,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	9,364	0.90
Government debt instruments (continued)				
		Italy (continued)		
EUR	10,607,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	10,622	1.02
EUR	9,533,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028^	9,527	0.92
EUR	11,531,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	11,570	1.12
EUR	11,575,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	11,601	1.12
EUR	11,162,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/10/2030	11,048	1.07
EUR	9,860,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 26/08/2027	9,800	0.95
EUR	9,456,000	Italy Buoni Poliennali Del Tesoro, 2.35%, 15/01/2029	9,362	0.90
EUR	4,466,000	Italy Buoni Poliennali Del Tesoro, 4.65%, 01/10/2055	4,615	0.44
EUR	10,600,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/11/2032	10,609	1.02
EUR	11,874,000	Italy Buoni Poliennali Del Tesoro, 2.85%, 01/02/2031	11,797	1.14
EUR	12,147,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/02/2036	11,995	1.16
EUR	11,038,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/03/2033	10,952	1.06
EUR	9,059,000	Italy Buoni Poliennali Del Tesoro, 2.40%, 15/03/2029	8,972	0.87
EUR	5,484,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028	5,442	0.52
EUR	9,110,000	Italy Buoni Poliennali Del Tesoro, 3.95%, 01/10/2041	9,008	0.87
EUR	84,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	89	0.01
EUR	3,740,000	Italy Buoni Poliennali Del Tesoro, 3.30%, 15/06/2033	3,736	0.36
EUR	8,190,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/07/2036	8,294	0.80
EUR	87,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	88	0.01
EUR	2,240,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 01/06/2031	2,249	0.22
		Total Italy	**1,027,982**	**99.18**
		Spain (30 November 2025: 0.00%)		
Total investments in government debt instruments			**1,027,982**	**99.18**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,027,982**	**99.18**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES ITALY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)							
GBP Hedged (Dist)							
EUR	10,241	GBP	8,858	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
Total unrealised gain						**-**	**0.00**
USD Hedged (Acc)							
USD	1,221,965	EUR	1,040,382	State Street Bank and Trust Company	02/06/2026	7	0.00
EUR	270,416	USD	314,701	State Street Bank and Trust Company	02/06/2026	1	0.00
Total unrealised gain						**8**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**8**	**0.00**
GBP Hedged (Dist)							
GBP	451,503	EUR	522,326	State Street Bank and Trust Company	02/06/2026	(1)	0.00
Total unrealised loss						**(1)**	**0.00**
USD Hedged (Acc)							
EUR	422,199	USD	494,842	State Street Bank and Trust Company	02/06/2026	(2)	0.00
Total unrealised loss						**(2)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(3)**	**0.00**
Total over-the-counter financial derivative instruments						**5**	**0.00**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,027,990	99.18
Total financial liabilities at fair value through profit or loss			(3)	0.00
Cash			60	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.10%)**		
EUR	10,513	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	1,147	0.11
Total cash equivalents			**1,147**	**0.11**
Other assets and liabilities			7,296	0.70
Net asset value attributable to redeemable shareholders			**1,036,490**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[x] Investments which are less than EUR 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.34
Over-the-counter financial derivative instruments	0.00
Other assets	1.66
Total assets	**100.00**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.42%)				
Corporate debt instruments (30 November 2025: 96.52%)				
		Argentina (30 November 2025: 2.25%)		
USD	3,200,000	Banco Macro SA, 8.00%, 23/06/2029	3,266	0.10
USD	3,000,000	Cia General de Combustibles SA, 11.87%, 28/11/2030	3,085	0.10
USD	3,550,000	Empresa Distribuidora Y Comercializadora Norte, 9.50%, 28/04/2033	3,550	0.11
USD	5,700,000	Pampa Energia SA, 7.75%, 14/11/2037^	5,784	0.18
USD	4,400,000	Pampa Energia SA, 7.87%, 16/12/2034^	4,532	0.14
USD	3,100,000	Pluspetrol SA, 8.12%, 18/05/2031^	3,208	0.10
USD	3,850,000	Pluspetrol SA, 8.50%, 30/05/2032^	4,035	0.13
USD	4,550,000	Tecpetrol SA, 7.63%, 03/11/2030^	4,664	0.15
USD	3,700,000	Telecom Argentina SA, 8.50%, 20/01/2036	3,787	0.12
USD	6,150,000	Telecom Argentina SA, 9.25%, 28/05/2033	6,553	0.21
USD	4,950,000	Telecom Argentina SA, 9.50%, 18/07/2031^	5,296	0.17
USD	3,050,000	Transportadora de Gas del Sur SA, 7.75%, 20/11/2035^	3,126	0.10
USD	3,550,000	Vista Energy Argentina SAU, 7.63%, 10/12/2035^	3,644	0.11
USD	3,200,000	Vista Energy Argentina SAU, 7.88%, 08/04/2038	3,286	0.10
USD	5,450,000	Vista Energy Argentina SAU, 8.50%, 10/06/2033^	5,798	0.18
USD	3,411,000	YPF SA, 6.95%, 21/07/2027^	3,432	0.11
USD	3,300,000	YPF SA, 7.00%, 30/09/2033^	3,303	0.10
USD	3,250,000	YPF SA, 7.00%, 15/12/2047^	2,938	0.09
USD	10,200,000	YPF SA, 8.25%, 17/01/2034^	10,625	0.33
USD	3,400,000	YPF SA, 8.75%, 11/09/2031^	3,587	0.11
USD	4,720,000	YPF SA, 9.00%, 30/06/2029^	4,881	0.15
USD	4,900,000	YPF SA, 9.50%, 17/01/2031^	5,195	0.16
		Total Argentina	**97,575**	**3.05**
		Australia (30 November 2025: 0.16%)		
USD	5,000,000	Nickel Industries Ltd., 9.00%, 30/09/2030	5,177	0.16
		Total Australia	**5,177**	**0.16**
		Austria (30 November 2025: 0.58%)		
USD	800,000	Klabin Austria GmbH, 3.20%, 12/01/2031^	720	0.02
USD	1,600,000	Klabin Austria GmbH, 5.75%, 03/04/2029	1,618	0.05
USD	1,400,000	Klabin Austria GmbH, 7.00%, 03/04/2049^	1,432	0.04
USD	1,200,000	LD Celulose International GmbH, 7.95%, 26/01/2032^	1,248	0.04
USD	1,000,000	Suzano Austria GmbH, 2.50%, 15/09/2028^	951	0.03
USD	1,825,000	Suzano Austria GmbH, 3.12%, 15/01/2032^	1,615	0.05
USD	2,300,000	Suzano Austria GmbH, 3.75%, 15/01/2031^	2,149	0.07
USD	2,000,000	Suzano Austria GmbH, 5.00%, 15/01/2030^	1,976	0.06
USD	3,400,000	Suzano Austria GmbH, 6.00%, 15/01/2029^	3,474	0.11
USD	2,400,000	Suzano Austria GmbH, 7.00%, 16/03/2047^	2,576	0.08
		Total Austria	**17,759**	**0.55**
		Bahrain (30 November 2025: 0.10%)		
USD	2,800,000	BBK BSC, 6.88%, 06/06/2029^	2,828	0.09
		Total Bahrain	**2,828**	**0.09**
		Bermuda (30 November 2025: 1.35%)		
USD	3,400,000	CBQ Finance Ltd., 4.62%, 10/09/2030^	3,345	0.11
USD	4,400,000	CBQ Finance Ltd., 5.37%, 28/03/2029	4,449	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Bermuda (continued)		
USD	2,900,000	Golar LNG Ltd., 7.50%, 02/10/2030^	2,954	0.09
USD	4,300,000	Investment Energy Resources Ltd., 6.25%, 26/04/2029^	4,299	0.13
USD	1,100,000	Li & Fung Ltd., 5.25%, #	634	0.02
USD	5,600,000	Ooredoo International Finance Ltd., 2.63%, 08/04/2031^	5,117	0.16
USD	3,000,000	Ooredoo International Finance Ltd., 3.88%, 31/01/2028^	2,972	0.09
USD	2,800,000	Ooredoo International Finance Ltd., 4.50%, 31/01/2043^	2,512	0.08
USD	2,900,000	Ooredoo International Finance Ltd., 4.62%, 10/10/2034^	2,851	0.09
USD	3,200,000	Sagicor Financial Co. Ltd., 5.30%, 13/05/2028	3,196	0.10
USD	4,800,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak, 4.85%, 14/10/2038^	4,536	0.14
USD	4,400,000	Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030^	4,103	0.13
		Total Bermuda	**40,968**	**1.28**
		Brazil (30 November 2025: 0.74%)		
USD	1,400,000	Axia Energia SA, 4.63%, 04/02/2030^	1,346	0.04
USD	1,500,000	Axia Energia SA, 6.50%, 11/01/2035^	1,516	0.05
USD	1,200,000	B3 SA - Brasil Bolsa Balcao, 4.13%, 20/09/2031^	1,122	0.04
USD	1,400,000	Banco BTG Pactual SA, 5.50%, 27/01/2031	1,388	0.04
USD	1,000,000	Banco BTG Pactual SA, 5.75%, 22/01/2030^	1,011	0.03
USD	1,000,000	Banco BTG Pactual SA, 6.25%, 08/04/2029^	1,024	0.03
USD	1,000,000	Banco do Brasil SA, 4.87%, 11/01/2029	993	0.03
USD	1,000,000	Banco do Brasil SA, 5.62%, 23/10/2031	993	0.03
USD	1,400,000	Banco do Brasil SA, 6.00%, 18/03/2031^	1,421	0.04
USD	1,400,000	Banco do Brasil SA, 6.25%, 18/04/2030^	1,436	0.05
USD	1,200,000	BRF SA, 4.87%, 24/01/2030	1,148	0.04
USD	1,400,000	BRF SA, 5.75%, 21/09/2050^	1,107	0.03
USD	1,800,000	Itau Unibanco Holding SA, 6.00%, 27/02/2030^	1,861	0.06
USD	8,180,968	Samarco Mineracao SA, 9.50%, 30/06/2031	8,238	0.26
		Total Brazil	**24,604**	**0.77**
		British Virgin Islands (30 November 2025: 3.97%)		
USD	1,000,000	Amipeace Ltd., 2.25%, 22/10/2030^	915	0.03
USD	1,400,000	Cas Capital No. 2 Ltd., 6.25%, #	1,407	0.04
USD	1,000,000	Castle Peak Power Finance Co. Ltd., 3.25%, 25/07/2027	987	0.03
USD	800,000	CCCI Treasure Ltd., 3.65%, #	794	0.02
USD	6,590,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL, 5.25%, 27/04/2029^	6,491	0.20
USD	1,000,000	Central Plaza Development Ltd., 6.80%, 07/04/2029^	998	0.03
USD	2,200,000	CFAMC III Co. Ltd., 4.25%, 07/11/2027^	2,185	0.07
USD	1,000,000	CFAMC IV Co. Ltd., 4.50%, 29/05/2029	992	0.03
USD	2,000,000	Charming Light Investments Ltd., 4.37%, 21/12/2027^	1,994	0.06
USD	1,600,000	China Cinda 2020 I Management Ltd., 3.00%, 20/01/2031	1,485	0.05
USD	1,000,000	China Cinda 2020 I Management Ltd., 3.13%, 18/03/2030	946	0.03
USD	800,000	China Cinda 2020 I Management Ltd., 4.37%, 13/11/2028	798	0.03
USD	800,000	China Cinda 2020 I Management Ltd., 5.37%, 23/07/2027	806	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		British Virgin Islands (continued)		
USD	1,000,000	China Cinda 2020 I Management Ltd., 5.50%, 23/01/2030	1,026	0.03
USD	1,600,000	China Cinda 2020 I Management Ltd., 5.75%, 28/05/2029	1,651	0.05
USD	2,400,000	China Cinda Finance 2017 I Ltd., 4.75%, 08/02/2028	2,410	0.08
USD	1,000,000	China Cinda Finance 2017 I Ltd., 4.75%, 21/02/2029^	1,005	0.03
USD	849,000	China Great Wall International Holdings III Ltd., 3.87%, 31/08/2027^	843	0.03
USD	800,000	China Railway Xunjie Co. Ltd., 4.00%, 06/07/2027	793	0.02
USD	1,600,000	CICC Hong Kong Finance MTN Ltd. FRN, 4.15%, 12/02/2029	1,601	0.05
USD	1,200,000	CLP Power HK Finance Ltd., 5.45%, #	1,234	0.04
USD	1,400,000	CLP Power Hong Kong Financing Ltd., 2.13%, 30/06/2030	1,285	0.04
USD	1,000,000	CMHI Finance BVI Co. Ltd., 5.00%, 06/08/2028^	1,008	0.03
USD	800,000	CNOOC Finance 2011 Ltd., 5.75%, 26/01/2041^	864	0.03
USD	1,200,000	CNOOC Finance 2012 Ltd., 5.00%, 02/05/2042^	1,194	0.04
USD	1,600,000	CNOOC Finance 2013 Ltd., 2.88%, 30/09/2029^	1,530	0.05
USD	700,000	CNOOC Finance 2013 Ltd., 3.30%, 30/09/2049	528	0.02
USD	800,000	CNOOC Finance 2013 Ltd., 4.25%, 09/05/2043^	728	0.02
USD	800,000	CNPC HK Overseas Capital Ltd., 5.95%, 28/04/2041^	874	0.03
USD	800,000	Contemporary Ruiding Development Ltd., 2.63%, 17/09/2030^	744	0.02
USD	2,537,084	CS Treasury Management Services P Ltd., 9.00%, #	2,599	0.08
USD	800,000	CSI MTN Ltd., 4.37%, 22/04/2028	796	0.03
USD	1,400,000	CSI MTN Ltd. FRN, 4.23%, 16/07/2028	1,403	0.04
USD	1,400,000	CSI MTN Ltd. FRN, 4.23%, 20/01/2031	1,400	0.04
USD	1,200,000	CSI MTN Ltd. FRN, 4.36%, 22/10/2027	1,203	0.04
USD	1,400,000	Elect Global Investments Ltd., 7.20%, ^/#	1,473	0.05
USD	800,000	Fortune Star BVI Ltd., 8.50%, 19/05/2028	822	0.03
USD	800,000	Franshion Brilliant Ltd., 4.25%, 23/07/2029	741	0.02
USD	1,200,000	Gerdau Trade, Inc., 5.75%, 09/06/2035^	1,223	0.04
USD	2,400,000	Gold Fields Orogen Holdings BVI Ltd., 6.12%, 15/05/2029	2,470	0.08
USD	800,000	HKT Capital No. 5 Ltd., 3.25%, 30/09/2029^	768	0.02
USD	1,400,000	HKT Capital No. 6 Ltd., 3.00%, 18/01/2032^	1,281	0.04
USD	1,000,000	Hongkong Electric Finance Ltd., 1.88%, 27/08/2030	901	0.03
USD	800,000	Hongkong Electric Finance Ltd., 2.25%, 09/06/2030	735	0.02
USD	1,200,000	Hongkong Electric Finance Ltd., 4.75%, 03/02/2036	1,197	0.04
USD	800,000	Hysan MTN Ltd., 2.82%, 04/09/2029	752	0.02
USD	800,000	IFC Development Corporate Treasury Ltd., 3.63%, 17/04/2029^	776	0.02
USD	1,000,000	Inventive Global Investments Ltd. FRN, 4.11%, 19/11/2028	1,001	0.03
USD	3,400,000	JGSH Philippines Ltd., 4.12%, 09/07/2030^	3,326	0.10
USD	1,600,000	JMH Co. Ltd., 2.50%, 09/04/2031	1,457	0.05
USD	800,000	Joy Treasure Assets Holdings, Inc., 3.50%, 24/09/2029	775	0.02
USD	1,700,000	Joy Treasure Assets Holdings, Inc., 4.30%, 04/12/2028	1,691	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		British Virgin Islands (continued)		
USD	1,200,000	Joy Treasure Assets Holdings, Inc., 5.75%, 06/06/2029	1,238	0.04
USD	1,000,000	Nan Fung Treasury III Ltd., 5.00%, ^/#	763	0.02
USD	1,000,000	NWD Finance BVI Ltd., 6.25%, ^/#	565	0.02
USD	1,200,000	NWD MTN Ltd., 4.12%, 18/07/2029^	1,002	0.03
USD	1,000,000	Panther Ventures Ltd., 3.50%, ^/#	593	0.02
USD	1,500,000	Phoenix Lead Ltd., 4.85%, #	1,250	0.04
USD	1,000,000	Pioneer Reward Ltd. FRN, 4.20%, 25/09/2028	999	0.03
USD	1,200,000	SF Holding Investment 2021 Ltd., 3.13%, 17/11/2031^	1,122	0.04
USD	800,000	SF Holding Investment Ltd., 2.88%, 20/02/2030^	759	0.02
USD	1,200,000	Shanghai Port Group BVI Development 2 Co. Ltd., 2.38%, 13/07/2030^	1,109	0.03
USD	1,000,000	Shanghai Port Group BVI Development Co. Ltd., 2.85%, 11/09/2029	955	0.03
USD	800,000	Sinopec Capital 2013 Ltd., 4.25%, 24/04/2043	717	0.02
USD	3,300,000	SJM International Ltd., 6.50%, 15/01/2031	3,172	0.10
USD	6,200,000	Studio City Finance Ltd., 5.00%, 15/01/2029	5,942	0.19
USD	2,750,000	Studio City Finance Ltd., 6.50%, 15/01/2028	2,747	0.09
USD	4,300,000	TSMC Global Ltd., 1.00%, 28/09/2027^	4,119	0.13
USD	7,800,000	TSMC Global Ltd., 1.38%, 28/09/2030	6,880	0.21
USD	5,650,000	TSMC Global Ltd., 1.75%, 23/04/2028^	5,392	0.17
USD	9,400,000	TSMC Global Ltd., 2.25%, 23/04/2031^	8,481	0.26
USD	3,600,000	TSMC Global Ltd., 4.62%, 22/07/2032^	3,638	0.11
USD	1,200,000	Wharf REIC Finance BVI Ltd., 3.50%, 17/01/2028	1,179	0.04
USD	1,200,000	Yongda Investment Ltd., 4.60%, 03/06/2028	1,199	0.04
		Total British Virgin Islands	**122,727**	**3.83**
		Canada (30 November 2025: 1.50%)		
USD	1,000,000	CNOOC Finance 2014 ULC, 4.88%, 30/04/2044	978	0.03
USD	1,600,000	CNOOC Petroleum North America ULC, 6.40%, 15/05/2037	1,830	0.06
USD	1,200,000	CNOOC Petroleum North America ULC, 7.50%, 30/07/2039	1,523	0.05
USD	9,200,000	First Quantum Minerals Ltd., 6.38%, 15/02/2036	9,081	0.28
USD	6,100,000	First Quantum Minerals Ltd., 7.25%, 15/02/2034^	6,258	0.20
USD	5,905,000	First Quantum Minerals Ltd., 8.00%, 01/03/2033^	6,165	0.19
USD	7,500,000	First Quantum Minerals Ltd., 8.62%, 01/06/2031	7,806	0.24
USD	4,500,000	Ivanhoe Mines Ltd., 7.87%, 23/01/2030^	4,527	0.14
USD	3,800,000	MEGlobal Canada ULC, 5.88%, 18/05/2030^	3,857	0.12
USD	800,000	Parex Resources, Inc., 8.50%, 11/05/2031	820	0.03
USD	1,000,000	St. Mary's Cement, Inc., 5.75%, 02/04/2034^	1,021	0.03
USD	3,800,000	Windfall Mining Group, Inc./Groupe Minier Windfall, Inc., 5.85%, 13/05/2032	3,920	0.12
		Total Canada	**47,786**	**1.49**
		Cayman Islands (30 November 2025: 16.45%)		
USD	3,000,000	ABQ Finance Ltd., 4.95%, 25/03/2030	3,005	0.09
USD	782,973	ABRA Global Finance, 14.00%, 22/10/2029	739	0.02
USD	1,509,292	ABRA Global Finance, 14.00%, 22/10/2029^	1,424	0.04
USD	1,600,000	Adib Capital Invest 3 Ltd., 7.25%, ^/#	1,642	0.05
USD	1,400,000	Adib Sukuk Co. II Ltd., 5.69%, 15/11/2028^	1,430	0.04
USD	1,200,000	Ajman Senior Sukuk Ltd., 5.12%, 30/04/2030	1,191	0.04
USD	2,400,000	Al Rajhi Sukuk Ltd., 4.75%, 05/04/2028^	2,400	0.08
USD	800,000	Al Rajhi Sukuk Ltd., 4.87%, 19/05/2030^	799	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	2,400,000	Al Rajhi Sukuk Ltd., 5.05%, 12/03/2029	2,408	0.08
USD	2,000,000	Al Rajhi Sukuk Ltd., 5.65%, 16/03/2036^	1,979	0.06
USD	2,000,000	AL Rajhi Tier 1 Sukuk Ltd., 6.15%, ^/#	1,993	0.06
USD	3,000,000	AL Rajhi Tier 1 Sukuk Ltd., 6.25%, #	3,006	0.09
USD	1,800,000	AL Rajhi Tier 1 Sukuk Ltd., 6.37%, #	1,809	0.06
USD	1,000,000	Aldar Investment Properties Sukuk Ltd., 4.88%, 24/05/2033^	971	0.03
USD	1,400,000	Aldar Investment Properties Sukuk Ltd., 5.25%, 25/03/2035	1,372	0.04
USD	1,600,000	Aldar Investment Properties Sukuk Ltd., 5.50%, 16/05/2034	1,594	0.05
USD	1,100,000	Aldar Sukuk No. 2 Ltd., 3.88%, 22/10/2029	1,060	0.03
USD	3,000,000	Alibaba Group Holding Ltd., 2.13%, 09/02/2031^	2,714	0.08
USD	1,950,000	Alibaba Group Holding Ltd., 2.70%, 09/02/2041^	1,450	0.05
USD	2,800,000	Alibaba Group Holding Ltd., 3.15%, 09/02/2051^	1,898	0.06
USD	1,800,000	Alibaba Group Holding Ltd., 3.25%, 09/02/2061^	1,163	0.04
USD	4,700,000	Alibaba Group Holding Ltd., 3.40%, 06/12/2027^	4,652	0.15
USD	2,000,000	Alibaba Group Holding Ltd., 4.00%, 06/12/2037	1,825	0.06
USD	3,200,000	Alibaba Group Holding Ltd., 4.20%, 06/12/2047^	2,656	0.08
USD	1,800,000	Alibaba Group Holding Ltd., 4.40%, 06/12/2057^	1,491	0.05
USD	1,400,000	Alibaba Group Holding Ltd., 4.50%, 28/11/2034^	1,377	0.04
USD	1,800,000	Alibaba Group Holding Ltd., 4.88%, 26/05/2030^	1,836	0.06
USD	2,400,000	Alibaba Group Holding Ltd., 5.25%, 26/05/2035^	2,495	0.08
USD	800,000	Alinma At1 Sukuk Ltd., 6.25%, ^/#	799	0.03
USD	1,000,000	Alinma At1 Sukuk Ltd., 6.50%, #	1,008	0.03
USD	1,000,000	Alinma Sukuk Ltd., 4.94%, 15/07/2030^	1,000	0.03
USD	1,000,000	Alinma Sukuk Ltd., 5.79%, 10/11/2035^	988	0.03
USD	1,800,000	Alinma Tier 1 Sukuk Ltd., 6.50%, ^/#	1,816	0.06
USD	1,000,000	Almarai Sukuk Ltd., 4.45%, 24/09/2030	981	0.03
USD	1,400,000	Almarai Sukuk Ltd., 5.23%, 25/07/2033^	1,406	0.04
USD	1,400,000	ANB Tier 1 Sukuk Co. Ltd., 6.40%, #	1,406	0.04
USD	1,400,000	Arabian Centres Sukuk III Ltd., 9.50%, 06/03/2029^	1,435	0.04
USD	1,200,000	Arabian Centres Sukuk IV Ltd., 8.87%, 04/12/2030	1,206	0.04
USD	1,400,000	Arada Sukuk 2 Ltd., 8.00%, 24/06/2029	1,411	0.04
USD	1,000,000	BAB Usd At1 Sukuk Ltd., 6.37%, #	1,003	0.03
USD	1,200,000	BAB Usd At1 Sukuk Ltd., 6.50%, ^/#	1,207	0.04
USD	1,200,000	Baidu, Inc., 2.38%, 23/08/2031^	1,083	0.03
USD	1,000,000	Baidu, Inc., 3.63%, 06/07/2027^	994	0.03
USD	1,000,000	Baidu, Inc., 4.38%, 29/03/2028^	1,000	0.03
USD	1,000,000	BAJ Tier 1 Sukuk Co. Ltd., 6.50%, #	1,010	0.03
USD	1,500,000	Banco Bradesco SA, 5.37%, 20/01/2031	1,496	0.05
USD	1,900,000	Banco Bradesco SA, 6.50%, 22/01/2030^	1,968	0.06
USD	5,800,000	BBG Sukuk Ltd., 4.56%, 09/10/2029^	5,755	0.18
USD	2,758,453	Bioceanico Sovereign Certificate Ltd., 0.00%, 05/06/2034^	2,304	0.07
USD	1,000,000	BOS Funding Ltd., 4.88%, 19/11/2030^	965	0.03
USD	1,200,000	BOS Funding Ltd., 5.25%, 12/09/2029^	1,182	0.04
USD	1,200,000	BOS Funding Ltd., 7.00%, 14/03/2028	1,227	0.04
USD	3,200,000	Boubyan Sukuk Ltd., 4.97%, 04/06/2030^	3,210	0.10
USD	1,200,000	BSF Finance, 5.50%, 23/11/2027^	1,210	0.04
USD	2,000,000	BSF Finance, 5.76%, 03/09/2035	1,959	0.06
USD	1,600,000	BSF Sukuk Co. Ltd., 4.75%, 31/05/2028^	1,592	0.05
USD	1,400,000	BSF Sukuk Co. Ltd., 5.00%, 25/01/2029^	1,401	0.04
USD	1,400,000	BSF Sukuk Co. Ltd., 5.37%, 21/01/2030^	1,414	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	4,600,000	C&W Senior Finance Ltd., 9.00%, 15/01/2033^	4,682	0.15
USD	1,000,000	CDBL Funding 1, 4.25%, 11/02/2031	987	0.03
USD	800,000	China Overseas Finance Cayman III Ltd., 6.37%, 29/10/2043^	842	0.03
USD	1,000,000	China Overseas Finance Cayman VI Ltd., 6.45%, 11/06/2034	1,075	0.03
USD	1,400,000	China Overseas Finance Cayman VII Ltd., 4.75%, 26/04/2028	1,403	0.04
USD	1,000,000	China Overseas Finance Cayman VIII Ltd., 2.75%, 02/03/2030	929	0.03
USD	800,000	China Resources Land Ltd., 4.13%, 26/02/2029^	787	0.02
USD	800,000	China State Construction Finance Cayman I Ltd., 3.40%, #	800	0.03
USD	800,000	CK Hutchison International 17 II Ltd., 3.25%, 29/09/2027	789	0.02
USD	1,050,000	CK Hutchison International 19 II Ltd., 2.75%, 06/09/2029	996	0.03
USD	1,600,000	CK Hutchison International 19 II Ltd., 3.38%, 06/09/2049	1,155	0.04
USD	1,365,000	CK Hutchison International 19 Ltd., 3.63%, 11/04/2029	1,335	0.04
USD	1,400,000	CK Hutchison International 20 Ltd., 2.50%, 08/05/2030	1,300	0.04
USD	1,400,000	CK Hutchison International 20 Ltd., 3.38%, 08/05/2050^	1,009	0.03
USD	1,800,000	CK Hutchison International 21 Ltd., 2.50%, 15/04/2031^	1,639	0.05
USD	1,200,000	CK Hutchison International 21 Ltd., 3.13%, 15/04/2041^	923	0.03
USD	2,400,000	CK Hutchison International 23 Ltd., 4.75%, 21/04/2028	2,415	0.08
USD	2,600,000	CK Hutchison International 23 Ltd., 4.88%, 21/04/2033^	2,619	0.08
USD	1,200,000	CK Hutchison International 24 II Ltd., 4.38%, 13/03/2030	1,195	0.04
USD	1,000,000	CK Hutchison International 24 II Ltd., 4.75%, 13/09/2034^	991	0.03
USD	2,000,000	CK Hutchison International 24 Ltd., 5.37%, 26/04/2029	2,054	0.06
USD	2,000,000	CK Hutchison International 24 Ltd., 5.50%, 26/04/2034	2,079	0.07
USD	800,000	CK Hutchison International 25 Ltd., 4.25%, 26/09/2030	792	0.02
USD	1,100,000	Cosan Overseas Ltd., 8.25%, ^/#	1,086	0.03
USD	1,000,000	CSCEC Finance Cayman II Ltd., 3.50%, 05/07/2027	989	0.03
USD	2,400,000	CSN Inova Ventures, 6.75%, 28/01/2028	1,998	0.06
USD	1,400,000	Dar Al-Arkan Sukuk Co. Ltd., 7.25%, 02/07/2030^	1,406	0.04
USD	1,200,000	Dar Al-Arkan Sukuk Co. Ltd., 8.00%, 25/02/2029	1,224	0.04
USD	2,000,000	DIB Sukuk Ltd., 4.57%, 19/11/2030^	1,979	0.06
USD	2,400,000	DIB Sukuk Ltd., 4.80%, 16/08/2028	2,405	0.08
USD	2,400,000	DIB Sukuk Ltd., 5.24%, 04/03/2029^	2,428	0.08
USD	1,800,000	DIB Sukuk Ltd., 5.49%, 30/11/2027	1,819	0.06
USD	1,200,000	DIB Tier 1 Sukuk 6 Ltd., 5.25%, ^/#	1,190	0.04
USD	3,000,000	Doha Finance Ltd., 4.50%, 16/03/2031	2,908	0.09
USD	3,000,000	Doha Finance Ltd., 5.25%, 12/03/2029	3,024	0.09
USD	4,400,000	Doha Finance Ltd., 5.25%, 05/03/2030	4,436	0.14
USD	1,100,000	EI Sukuk Co. Ltd., 4.54%, 23/03/2031^	1,078	0.03
USD	1,600,000	EI Sukuk Co. Ltd., 5.06%, 25/03/2030^	1,606	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	1,600,000	El Sukuk Co. Ltd., 5.43%, 28/05/2029^	1,622	0.05
USD	1,200,000	Emaar Sukuk Ltd., 3.70%, 06/07/2031	1,125	0.04
USD	1,300,000	Emaar Sukuk Ltd., 3.88%, 17/09/2029	1,256	0.04
USD	4,200,000	Energuate Trust 2 0, 6.35%, 15/09/2035^	4,175	0.13
USD	800,000	ENN Energy Holdings Ltd., 2.63%, 17/09/2030^	732	0.02
USD	1,600,000	Esic Sukuk Ltd., 5.83%, 14/02/2029	1,616	0.05
USD	1,200,000	Fab Sukuk Co. Ltd., 4.58%, 17/01/2028	1,197	0.04
USD	1,800,000	Fab Sukuk Co. Ltd., 4.78%, 23/01/2029	1,798	0.06
USD	1,400,000	Fab Sukuk Co. Ltd., 5.15%, 16/01/2030	1,416	0.04
USD	3,400,000	Foxconn Far East Ltd., 2.50%, 28/10/2030^	3,105	0.10
USD	1,200,000	FWD Group Holdings Ltd., 5.25%, 22/09/2030	1,197	0.04
USD	1,200,000	FWD Group Holdings Ltd., 5.84%, 22/09/2035	1,207	0.04
USD	1,200,000	FWD Group Holdings Ltd., 7.63%, 02/07/2031^	1,314	0.04
USD	3,000,000	GFH Senior Sukuk Ltd., 7.50%, 06/11/2029	2,988	0.09
USD	3,800,000	Gol Finance, Inc., 14.37%, 06/06/2030^	3,613	0.11
USD	1,000,000	Greentown China Holdings Ltd., 8.45%, 24/02/2028	1,014	0.03
USD	4,100,000	Grupo Aval Ltd., 4.38%, 04/02/2030^	3,856	0.12
USD	1,200,000	Hongkong Land Finance Cayman Islands Co. Ltd., 2.25%, 15/07/2031^	1,074	0.03
USD	1,200,000	Hongkong Land Finance Cayman Islands Co. Ltd., 2.88%, 27/05/2030	1,127	0.04
USD	1,000,000	HPHT Finance 25 Ltd., 5.00%, 21/02/2030^	1,006	0.03
USD	3,000,000	Hutchison Whampoa International 03/33 Ltd., 7.45%, 24/11/2033	3,479	0.11
USD	3,200,000	IHS Holding Ltd., 6.25%, 29/11/2028	3,187	0.10
USD	3,200,000	IHS Holding Ltd., 7.87%, 29/05/2030^	3,295	0.10
USD	3,900,000	IHS Holding Ltd., 8.25%, 29/11/2031^	4,075	0.13
USD	4,500,000	Industrial Subordinated Trust 2 0, 6.55%, 15/04/2036^	4,558	0.14
USD	1,200,000	Ittihad International II Ltd., 7.37%, 13/11/2030^	1,213	0.04
USD	1,200,000	JD.com, Inc., 3.38%, 14/01/2030	1,162	0.04
USD	6,200,000	KFH Sukuk Co., 4.56%, 13/01/2031^	6,080	0.19
USD	6,200,000	KFH Sukuk Co., 5.01%, 17/01/2029	6,212	0.19
USD	6,200,000	KFH Sukuk Co., 5.38%, 14/01/2030^	6,270	0.20
USD	5,200,000	KFH Tier 1 Sukuk 2 Ltd., 6.25%, #	5,221	0.16
USD	1,300,000	Kuaishou Technology, 4.13%, 22/01/2031^	1,284	0.04
USD	1,700,000	Kuaishou Technology, 4.75%, 22/01/2036^	1,648	0.05
USD	1,400,000	Link Finance Cayman Ltd., 2.75%, 19/01/2032	1,267	0.04
USD	1,200,000	Link Finance Cayman Ltd., 4.88%, 02/02/2036^	1,182	0.04
USD	1,600,000	Longfor Group Holdings Ltd., 3.95%, 16/09/2029	1,344	0.04
USD	800,000	Longfor Group Holdings Ltd., 4.50%, 16/01/2028^	742	0.02
USD	1,600,000	Ma'aden Sukuk Ltd., 5.25%, 13/02/2030	1,613	0.05
USD	2,000,000	Ma'aden Sukuk Ltd., 5.25%, 29/01/2036	1,965	0.06
USD	1,600,000	Ma'aden Sukuk Ltd., 5.50%, 13/02/2035	1,618	0.05
USD	1,200,000	MAF Global Securities Ltd., 5.75%, ^/#	1,155	0.04
USD	1,200,000	MAF Sukuk Ltd., 3.93%, 28/02/2030	1,145	0.04
USD	1,450,000	MAF Sukuk Ltd., 4.64%, 14/05/2029	1,422	0.04
USD	1,200,000	MAF Sukuk Ltd., 4.88%, 22/10/2035^	1,134	0.04
USD	1,000,000	MAF Sukuk Ltd., 5.00%, 01/06/2033^	982	0.03
USD	1,000,000	Mashreq AL Islami Sukuk Co. Ltd., 5.03%, 22/04/2030^	1,009	0.03
USD	2,400,000	Meituan, 3.05%, 28/10/2030^	2,218	0.07
USD	2,400,000	Meituan, 4.50%, 02/04/2028^	2,393	0.07
USD	1,200,000	Meituan, 4.50%, 05/05/2031^	1,174	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	2,400,000	Meituan, 4.63%, 02/10/2029	2,386	0.07
USD	1,200,000	Meituan, 4.75%, 05/11/2032^	1,172	0.04
USD	1,600,000	Meituan, 5.12%, 05/11/2035	1,557	0.05
USD	6,400,000	Melco Resorts Finance Ltd., 5.37%, 04/12/2029	6,247	0.20
USD	2,600,000	Melco Resorts Finance Ltd., 5.62%, 17/07/2027	2,590	0.08
USD	4,900,000	Melco Resorts Finance Ltd., 5.75%, 21/07/2028	4,874	0.15
USD	3,000,000	Melco Resorts Finance Ltd., 6.50%, 24/09/2033^	2,956	0.09
USD	4,400,000	Melco Resorts Finance Ltd., 7.62%, 17/04/2032	4,519	0.14
USD	3,500,000	MGM China Holdings Ltd., 6.25%, 15/05/2033	3,509	0.11
USD	2,800,000	MGM China Holdings Ltd., 7.12%, 26/06/2031^	2,925	0.09
USD	3,000,000	MTR Corp. CI Ltd., 4.88%, #	3,015	0.09
USD	3,000,000	MTR Corp. CI Ltd., 5.62%, #	3,105	0.10
USD	1,400,000	Omniyat Sukuk 1 Ltd., 7.25%, 04/03/2031^	1,254	0.04
USD	1,000,000	Omniyat Sukuk 1 Ltd., 8.37%, 06/05/2028^	980	0.03
USD	3,000,000	Otel Sukuk Ltd., 5.37%, 24/01/2031^	3,030	0.09
USD	200,000	PCPD Capital Ltd., 7.50%, 15/05/2029	200	0.01
USD	3,800,000	QIB Sukuk Ltd., 4.40%, 05/03/2031^	3,736	0.12
USD	4,400,000	QIB Sukuk Ltd., 4.49%, 17/09/2029^	4,344	0.14
USD	5,400,000	QIB Sukuk Ltd., 4.80%, 12/06/2030^	5,390	0.17
USD	5,400,000	QIB Sukuk Ltd., 5.58%, 22/11/2028	5,505	0.17
USD	2,800,000	QIC Cayman Ltd., 6.15%, #	2,767	0.09
USD	3,000,000	QIIB Senior Oryx Ltd., 4.50%, 13/11/2030^	2,960	0.09
USD	4,200,000	QIIB Senior Oryx Ltd., 5.25%, 24/01/2029^	4,249	0.13
USD	5,800,000	QNB Finance Ltd., 4.50%, 24/07/2030	5,727	0.18
USD	6,200,000	QNB Finance Ltd., 4.88%, 30/01/2029^	6,215	0.19
USD	4,400,000	QNB Finance Ltd. FRN, 4.43%, 29/01/2031	4,332	0.14
USD	1,200,000	QNB Finance Ltd. FRN, 4.68%, 27/04/2029	1,207	0.04
USD	4,600,000	QNB Finance Ltd. FRN, 4.69%, 04/03/2030	4,578	0.14
USD	6,400,000	QNB Finance Ltd. FRN, 4.83%, 02/04/2029^	6,420	0.20
USD	2,600,000	Riyad Sukuk Ltd., 6.21%, 14/07/2035	2,607	0.08
USD	1,400,000	Riyad T1 Sukuk Ltd., 5.50%, #	1,371	0.04
USD	1,300,000	Riyad Tier 1 Sukuk Ltd., 4.00%, ^/#	1,278	0.04
USD	6,000,000	SA Global Sukuk Ltd., 2.69%, 17/06/2031	5,416	0.17
USD	2,900,000	SA Global Sukuk Ltd., 4.13%, 17/09/2030	2,817	0.09
USD	2,900,000	SA Global Sukuk Ltd., 4.25%, 02/10/2029	2,852	0.09
USD	2,900,000	SA Global Sukuk Ltd., 4.63%, 17/09/2035^	2,782	0.09
USD	3,000,000	SA Global Sukuk Ltd., 4.75%, 02/10/2034^	2,912	0.09
USD	1,400,000	SAB AT1 Ltd., 6.50%, ^/#	1,408	0.04
USD	6,000,000	Sable International Finance Ltd., 7.12%, 15/10/2032^	5,947	0.19
USD	1,300,000	Saib Tier 1 Sukuk Ltd., 6.37%, ^/#	1,300	0.04
USD	3,800,000	Sands China Ltd., 2.85%, 08/03/2029^	3,613	0.11
USD	3,400,000	Sands China Ltd., 3.25%, 08/08/2031	3,121	0.10
USD	3,925,000	Sands China Ltd., 4.38%, 18/06/2030^	3,831	0.12
USD	10,400,000	Sands China Ltd., 5.40%, 08/08/2028	10,505	0.33
USD	2,046,000	Saudi Electricity Global Sukuk Co. 2, 5.06%, 08/04/2043^	1,925	0.06
USD	1,900,000	Saudi Electricity Global Sukuk Co. 3, 5.50%, 08/04/2044^	1,866	0.06
USD	2,400,000	Saudi Electricity Global Sukuk Co. 4, 4.72%, 27/09/2028^	2,400	0.08
USD	1,300,000	Saudi Electricity Global Sukuk Co. 5, 2.41%, 17/09/2030^	1,173	0.04
USD	1,000,000	Saudi Electricity Sukuk Programme Co., 4.31%, 22/01/2029	988	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Cayman Islands (continued)		
USD	1,600,000	Saudi Electricity Sukuk Programme Co., 4.52%, 22/01/2032	1,561	0.05
USD	2,200,000	Saudi Electricity Sukuk Programme Co., 4.63%, 11/04/2033^	2,145	0.07
USD	1,600,000	Saudi Electricity Sukuk Programme Co., 4.94%, 13/02/2029^	1,604	0.05
USD	2,300,000	Saudi Electricity Sukuk Programme Co., 5.06%, 22/01/2036^	2,266	0.07
USD	2,600,000	Saudi Electricity Sukuk Programme Co., 5.19%, 13/02/2034^	2,599	0.08
USD	2,800,000	Saudi Electricity Sukuk Programme Co., 5.22%, 18/02/2030	2,835	0.09
USD	2,400,000	Saudi Electricity Sukuk Programme Co., 5.49%, 18/02/2035^	2,430	0.08
USD	2,800,000	Saudi Electricity Sukuk Programme Co., 5.68%, 11/04/2053^	2,725	0.09
USD	1,000,000	SIB Sukuk Co. III Ltd., 4.60%, 12/11/2030	977	0.03
USD	1,400,000	SIB Sukuk Co. III Ltd., 5.20%, 26/02/2030^	1,403	0.04
USD	1,000,000	SIB Sukuk Co. III Ltd., 5.25%, 03/07/2029^	1,006	0.03
USD	1,000,000	SIB Tier 1 Sukuk lind Ltd., 6.12%, ^/#	1,011	0.03
USD	2,600,000	SNB Funding Ltd., 6.00%, 24/06/2035	2,604	0.08
USD	800,000	SNB Funding Ltd. FRN, 4.83%, 11/07/2029	797	0.03
USD	1,400,000	SNB Funding Ltd. FRN, 4.84%, 17/03/2030	1,395	0.04
USD	1,600,000	SNB Sukuk Ltd., 5.13%, 27/02/2029	1,613	0.05
USD	1,000,000	SNB Sukuk Ltd., 5.94%, 18/07/2036^	1,010	0.03
USD	1,000,000	Soar Wise Ltd. FRN, 4.46%, 28/03/2030^	977	0.03
USD	1,000,000	Sobha Sukuk Ltd., 8.75%, 17/07/2028	994	0.03
USD	1,400,000	STC Sukuk Co. II Ltd., 4.49%, 15/01/2031^	1,382	0.04
USD	2,400,000	STC Sukuk Co. II Ltd., 5.08%, 15/01/2036^	2,388	0.07
USD	2,300,000	STC Sukuk Co. Ltd., 3.89%, 13/05/2029^	2,240	0.07
USD	1,000,000	Sun Hung Kai Properties Capital Market Ltd., 2.75%, 13/05/2030^	935	0.03
USD	1,430,000	Sun Hung Kai Properties Capital Market Ltd., 2.88%, 21/01/2030^	1,350	0.04
USD	1,050,000	Sun Hung Kai Properties Capital Market Ltd., 3.75%, 25/02/2029	1,030	0.03
USD	4,200,000	Tencent Holdings Ltd., 2.39%, 03/06/2030^	3,905	0.12
USD	800,000	Tencent Holdings Ltd., 2.88%, 22/04/2031	751	0.02
USD	3,800,000	Tencent Holdings Ltd., 3.24%, 03/06/2050^	2,672	0.08
USD	1,600,000	Tencent Holdings Ltd., 3.29%, 03/06/2060	1,063	0.03
USD	4,800,000	Tencent Holdings Ltd., 3.60%, 19/01/2028	4,757	0.15
USD	1,800,000	Tencent Holdings Ltd., 3.68%, 22/04/2041^	1,534	0.05
USD	3,200,000	Tencent Holdings Ltd., 3.84%, 22/04/2051^	2,493	0.08
USD	2,000,000	Tencent Holdings Ltd., 3.93%, 19/01/2038	1,819	0.06
USD	1,800,000	Tencent Holdings Ltd., 3.94%, 22/04/2061	1,374	0.04
USD	5,660,000	Tencent Holdings Ltd., 3.98%, 11/04/2029^	5,619	0.18
USD	800,000	Tencent Holdings Ltd., 4.53%, 11/04/2049^	702	0.02
USD	1,000,000	Tencent Music Entertainment Group, 2.00%, 03/09/2030^	905	0.03
USD	2,800,000	Vale Overseas Ltd., 3.75%, 08/07/2030	2,672	0.08
USD	1,600,000	Vale Overseas Ltd., 6.00%, 25/02/2056^	1,604	0.05
USD	2,950,000	Vale Overseas Ltd., 6.12%, 12/06/2033^	3,095	0.10
USD	3,400,000	Vale Overseas Ltd., 6.40%, 28/06/2054^	3,474	0.11
USD	1,703,000	Vale Overseas Ltd., 6.87%, 21/11/2036^	1,907	0.06
USD	1,600,000	Vale Overseas Ltd., 6.87%, 10/11/2039^	1,786	0.06
USD	3,000,000	Warba Sukuk Ltd., 5.35%, 10/07/2029^	3,020	0.09
USD	1,600,000	Weibo Corp., 3.38%, 08/07/2030^	1,503	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		Cayman Islands (continued)		
USD	5,650,000	Wynn Macau Ltd., 5.12%, 15/12/2029^	5,521	0.17
USD	4,000,000	Wynn Macau Ltd., 5.50%, 01/10/2027	3,987	0.12
USD	7,600,000	Wynn Macau Ltd., 5.62%, 26/08/2028^	7,571	0.24
USD	5,700,000	Wynn Macau Ltd., 6.75%, 15/02/2034^	5,716	0.18
USD	1,000,000	XP, Inc., 6.75%, 02/07/2029^	1,014	0.03
USD	1,200,000	Zhongsheng Group Holdings Ltd., 5.98%, 30/01/2028^	1,167	0.04
		Total Cayman Islands	**541,441**	**16.90**
		Chile (30 November 2025: 3.04%)		
USD	2,000,000	AES Andes SA, 6.30%, 15/03/2029^	2,043	0.06
USD	2,200,000	AES Andes SA, 8.15%, 10/06/2055^	2,307	0.07
USD	1,950,000	Agrosuper SA, 4.60%, 20/01/2032^	1,869	0.06
USD	4,315,807	Alfa Desarrollo SpA, 4.55%, 27/09/2051^	3,381	0.11
USD	1,800,000	ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C, 7.87%, 03/02/2030^	1,849	0.06
USD	2,000,000	Banco de Chile, 2.99%, 09/12/2031^	1,822	0.06
USD	2,200,000	Banco de Credito e Inversiones SA, 2.88%, 14/10/2031^	1,994	0.06
USD	1,730,000	Banco de Credito e Inversiones SA, 3.50%, 12/10/2027^	1,707	0.05
USD	2,000,000	Banco de Credito e Inversiones SA, 7.50%, ^/#	2,128	0.07
USD	2,000,000	Banco de Credito e Inversiones SA, 8.75%, ^/#	2,146	0.07
USD	1,850,000	Banco Santander Chile, 3.18%, 26/10/2031^	1,702	0.05
USD	2,050,000	Banco Santander Chile, 4.55%, 20/11/2030^	2,030	0.06
USD	2,000,000	Celulosa Arauco y Constitucion SA, 4.20%, 29/01/2030^	1,885	0.06
USD	2,000,000	Celulosa Arauco y Constitucion SA, 4.25%, 30/04/2029	1,912	0.06
USD	2,000,000	Celulosa Arauco y Constitucion SA, 5.15%, 29/01/2050^	1,650	0.05
USD	1,950,000	Celulosa Arauco y Constitucion SA, 5.50%, 30/04/2049^	1,699	0.05
USD	1,910,000	Celulosa Arauco y Constitucion SA, 6.18%, 05/05/2032^	1,916	0.06
USD	2,010,000	Cencosud SA, 5.75%, 15/04/2036^	1,999	0.06
USD	2,600,000	Cencosud SA, 5.95%, 28/05/2031^	2,679	0.08
USD	2,400,000	Cia Cervecerias Unidas SA, 3.35%, 19/01/2032^	2,188	0.07
USD	2,000,000	Colbun SA, 3.15%, 06/03/2030	1,872	0.06
USD	2,500,000	Colbun SA, 3.15%, 19/01/2032^	2,255	0.07
USD	1,800,000	Colbun SA, 5.38%, 11/09/2035^	1,780	0.06
USD	3,200,000	Empresa Nacional de Telecomunicaciones SA, 3.05%, 14/09/2032^	2,829	0.09
USD	3,900,000	Enel Chile SA, 4.88%, 12/06/2028^	3,917	0.12
USD	1,900,000	Engie Energia Chile SA, 3.40%, 28/01/2030^	1,782	0.06
USD	2,200,000	Engie Energia Chile SA, 6.37%, 17/04/2034^	2,301	0.07
USD	2,800,000	Falabella SA, 3.38%, 15/01/2032^	2,513	0.08
USD	4,200,000	Interchile SA, 4.50%, 30/06/2056^	3,494	0.11
USD	2,100,000	Inversiones CMPC SA, 3.00%, 06/04/2031^	1,835	0.06
USD	1,900,000	Inversiones CMPC SA, 3.85%, 13/01/2030^	1,777	0.05
USD	2,000,000	Inversiones CMPC SA, 6.12%, 23/06/2033^	1,989	0.06
USD	2,000,000	Inversiones CMPC SA, 6.12%, 26/02/2034^	1,984	0.06
USD	2,400,000	Inversiones CMPC SA, 6.70%, 09/12/2057^	2,363	0.07
USD	3,030,000	Latam Airlines Group SA, 7.62%, 07/01/2031^	3,129	0.10
USD	5,235,000	Latam Airlines Group SA, 7.87%, 15/04/2030^	5,408	0.17

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As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Chile (continued)		
USD	2,600,000	Sociedad Quimica y Minera de Chile SA, 3.50%, 10/09/2051^	1,794	0.06
USD	3,500,000	Sociedad Quimica y Minera de Chile SA, 5.50%, 10/09/2034^	3,500	0.11
USD	2,400,000	Sociedad Quimica y Minera de Chile SA, 5.63%, 22/04/2056^	2,377	0.07
USD	3,000,000	Sociedad Quimica y Minera de Chile SA, 6.50%, 07/11/2033^	3,205	0.10
USD	2,600,000	Sociedad Transmisora Metropolitana SpA, 6.38%, 15/12/2055	2,628	0.08
USD	2,000,000	Telefonica Moviles Chile SA, 3.54%, 18/11/2031	1,576	0.05
		Total Chile	**97,214**	**3.03**
		Colombia (30 November 2025: 2.88%)		
USD	2,300,000	Banco Davivienda SA, 6.65%, ^/#	2,064	0.06
USD	2,000,000	Banco Davivienda SA, 8.12%, 02/07/2035^	2,027	0.06
USD	3,400,000	Bancolombia SA, 8.62%, 24/12/2034^	3,574	0.11
USD	2,200,000	Colombia Telecomunicaciones SA ESP, 4.95%, 17/07/2030^	2,069	0.06
USD	5,200,000	Ecopetrol SA, 4.63%, 02/11/2031^	4,679	0.15
USD	8,400,000	Ecopetrol SA, 5.88%, 28/05/2045^	6,318	0.20
USD	3,100,000	Ecopetrol SA, 5.88%, 02/11/2051^	2,257	0.07
USD	8,300,000	Ecopetrol SA, 6.88%, 29/04/2030^	8,335	0.26
USD	3,600,000	Ecopetrol SA, 7.38%, 18/09/2043^	3,303	0.10
USD	7,200,000	Ecopetrol SA, 7.75%, 01/02/2032	7,351	0.23
USD	7,700,000	Ecopetrol SA, 8.37%, 19/01/2036	7,895	0.25
USD	4,700,000	Ecopetrol SA, 8.62%, 19/01/2029^	4,941	0.15
USD	9,600,000	Ecopetrol SA, 8.87%, 13/01/2033^	10,142	0.32
USD	2,200,000	Grupo Energia Bogota SA ESP, 5.75%, 22/10/2035	2,128	0.07
USD	5,400,000	Grupo Nutresa SA, 7.87%, #	5,325	0.17
USD	6,100,000	Grupo Nutresa SA, 8.00%, 12/05/2030^	6,417	0.20
USD	6,300,000	Grupo Nutresa SA, 9.00%, 12/05/2035^	6,910	0.22
USD	2,200,000	Promigas SA ESP/Gases del Pacifico SAC, 3.75%, 16/10/2029^	2,049	0.06
USD	2,105,000	SURA Asset Management SA, 6.35%, 13/05/2032^	2,206	0.07
USD	2,400,000	Transportadora de Gas Internacional SA ESP, 5.55%, 01/11/2028^	2,399	0.07
		Total Colombia	**92,389**	**2.88**
		Czech Republic (30 November 2025: 0.20%)		
USD	6,200,000	Czechoslovak Group AS, 6.50%, 10/01/2031^	6,335	0.20
		Total Czech Republic	**6,335**	**0.20**
		Dominican Republic (30 November 2025: 0.10%)		
USD	2,800,000	Aeropuertos Dominicanos Siglo XXI SA, 7.00%, 30/06/2034^	2,906	0.09
		Total Dominican Republic	**2,906**	**0.09**
		Guatemala (30 November 2025: 0.14%)		
USD	4,600,000	CT Trust, 5.13%, 03/02/2032^	4,381	0.14
USD	3,000,000	Mobiliare Latam SA/Mobiliare Latam Mexico SA de CV, 6.75%, 10/11/2032^	3,005	0.09
		Total Guatemala	**7,386**	**0.23**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Hong Kong (30 November 2025: 2.22%)		
USD	3,600,000	AIA Group Ltd., 3.20%, 16/09/2040^	2,771	0.09
USD	2,000,000	AIA Group Ltd., 3.38%, 07/04/2030^	1,931	0.06
USD	2,050,000	AIA Group Ltd., 3.60%, 09/04/2029^	2,011	0.06
USD	1,000,000	AIA Group Ltd., 3.90%, 06/04/2028	993	0.03
USD	1,400,000	AIA Group Ltd., 4.50%, 16/03/2046^	1,245	0.04
USD	1,000,000	AIA Group Ltd., 4.87%, 11/03/2044^	943	0.03
USD	1,000,000	AIA Group Ltd., 4.95%, 04/04/2033	1,022	0.03
USD	1,200,000	AIA Group Ltd., 4.95%, 30/03/2035	1,191	0.04
USD	2,000,000	AIA Group Ltd., 5.37%, 05/04/2034^	2,038	0.06
USD	1,400,000	AIA Group Ltd., 5.40%, 30/09/2054^	1,337	0.04
USD	1,600,000	AIA Group Ltd., 5.62%, 25/10/2027	1,627	0.05
USD	1,700,000	Bank of Communications Hong Kong Ltd., 2.30%, 08/07/2031	1,695	0.05
USD	1,000,000	Bank of East Asia Ltd., 4.87%, 22/04/2032	998	0.03
USD	1,500,000	Bank of East Asia Ltd., 6.75%, 27/06/2034^	1,563	0.05
USD	1,000,000	Bocom Leasing Management Hong Kong Co. Ltd. FRN, 4.31%, 07/03/2028	1,002	0.03
USD	1,000,000	Bocom Leasing Management Hong Kong Co. Ltd. FRN, 4.41%, 07/03/2030	1,007	0.03
USD	1,800,000	CCB Shipping & Aviation Leasing Corp. Ltd. FRN, 4.26%, 17/09/2028	1,803	0.06
USD	1,000,000	China CITIC Bank International Ltd., 3.25%, #	998	0.03
USD	1,400,000	China CITIC Bank International Ltd., 4.80%, #	1,404	0.04
USD	750,000	China CITIC Bank International Ltd., 6.00%, 05/12/2033	773	0.02
USD	1,000,000	China Ping An Insurance Overseas Holdings Ltd., 2.85%, 12/08/2031	911	0.03
USD	3,600,000	China Taiping Insurance Holdings Co. Ltd., 6.40%, #	3,706	0.12
USD	1,250,000	CITIC Ltd., 2.85%, 25/02/2030	1,182	0.04
USD	1,000,000	CITIC Ltd., 4.00%, 11/01/2028	995	0.03
USD	1,200,000	Far East Horizon Ltd., 5.87%, 05/03/2028	1,211	0.04
USD	1,000,000	Far East Horizon Ltd., 6.00%, 01/10/2028	1,012	0.03
USD	1,800,000	Lenovo Group Ltd., 3.42%, 02/11/2030	1,703	0.05
USD	1,000,000	Lenovo Group Ltd., 5.83%, 27/01/2028	1,021	0.03
USD	1,200,000	Lenovo Group Ltd., 6.54%, 27/07/2032^	1,295	0.04
USD	2,150,000	MTR Corp. Ltd., 1.63%, 19/08/2030^	1,937	0.06
USD	800,000	MTR Corp. Ltd., 4.38%, 01/04/2030^	805	0.03
USD	2,000,000	MTR Corp. Ltd., 4.87%, 01/04/2035	2,055	0.06
USD	3,000,000	MTR Corp. Ltd., 5.25%, 01/04/2055^	3,015	0.09
USD	1,250,000	Nanyang Commercial Bank Ltd., 6.00%, 06/08/2034	1,281	0.04
USD	1,400,000	Nanyang Commercial Bank Ltd., 6.50%, ^/#	1,423	0.04
USD	1,100,000	Swire Pacific Mtn Financing HK Ltd., 2.88%, 30/01/2030	1,045	0.03
USD	1,200,000	Swire Pacific Mtn Financing HK Ltd., 4.63%, 28/08/2032	1,204	0.04
USD	800,000	Swire Pacific Mtn Financing HK Ltd., 5.12%, 05/07/2029	817	0.03
USD	800,000	Swire Properties MTN Financing Ltd., 3.50%, 10/01/2028^	789	0.03
USD	1,000,000	Swire Properties MTN Financing Ltd., 4.25%, 13/01/2031	989	0.03
USD	1,600,000	Vanke Real Estate Hong Kong Co. Ltd., 3.98%, 09/11/2027	712	0.02
USD	1,600,000	Xiaomi Best Time International Ltd., 2.88%, 14/07/2031	1,469	0.05

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As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Hong Kong (continued)		
USD	1,200,000	Xiaomi Best Time International Ltd., 3.38%, 29/04/2030	1,146	0.04
		Total Hong Kong	**60,075**	**1.87**
		Hungary (30 November 2025: 0.39%)		
USD	4,700,000	OTP Bank Nyrt, 7.30%, 30/07/2035	4,907	0.15
USD	3,800,000	OTP Bank Nyrt, 8.75%, 15/05/2033	3,996	0.13
		Total Hungary	**8,903**	**0.28**
		India (30 November 2025: 3.02%)		
USD	3,100,000	Adani Electricity Mumbai Ltd., 3.95%, 12/02/2030	2,933	0.09
USD	1,800,000	Adani Ports & Special Economic Zone Ltd., 4.20%, 04/08/2027	1,780	0.06
USD	2,500,000	Adani Ports & Special Economic Zone Ltd., 4.38%, 03/07/2029^	2,440	0.08
USD	2,000,000	Axis Bank Ltd., 4.10%, ^/#	1,987	0.06
USD	2,600,000	Bharti Airtel Ltd., 3.25%, 03/06/2031^	2,437	0.08
USD	2,069,650	Continuum Green Energy India Pvt/Co-Issuers, 7.50%, 26/06/2033^	2,126	0.07
USD	1,900,000	Delhi International Airport Ltd., 6.45%, 04/06/2029^	1,959	0.06
USD	3,610,000	HDFC Bank Ltd., 3.70%, #	3,587	0.11
USD	1,650,000	Hindustan Petroleum Corp. Ltd., 4.00%, 12/07/2027	1,636	0.05
USD	1,600,000	ICICI Bank Ltd., 3.80%, 14/12/2027^	1,581	0.05
USD	2,600,000	Indian Railway Finance Corp. Ltd., 2.80%, 10/02/2031^	2,369	0.07
USD	2,500,000	Indian Railway Finance Corp. Ltd., 3.25%, 13/02/2030	2,366	0.07
USD	1,800,000	Indian Railway Finance Corp. Ltd., 3.57%, 21/01/2032^	1,682	0.05
USD	1,800,000	Indian Railway Finance Corp. Ltd., 3.84%, 13/12/2027	1,776	0.06
USD	2,800,000	IRB Infrastructure Developers Ltd., 7.11%, 11/03/2032^	2,853	0.09
USD	1,800,000	JSW Steel Ltd., 5.05%, 05/04/2032^	1,757	0.05
USD	2,000,000	Muthoot Finance Ltd., 5.75%, 04/08/2030^	1,973	0.06
USD	2,400,000	Muthoot Finance Ltd., 6.37%, 23/04/2029	2,415	0.07
USD	2,800,000	Muthoot Finance Ltd., 6.37%, 02/03/2030	2,815	0.09
USD	2,800,000	Muthoot Finance Ltd., 7.12%, 14/02/2028	2,849	0.09
USD	1,900,000	Oil India Ltd., 5.12%, 04/02/2029	1,913	0.06
USD	2,000,000	Power Finance Corp. Ltd., 3.35%, 16/05/2031^	1,863	0.06
USD	2,600,000	Power Finance Corp. Ltd., 3.95%, 23/04/2030^	2,513	0.08
USD	2,200,000	Power Finance Corp. Ltd., 4.50%, 18/06/2029^	2,175	0.07
USD	2,000,000	Power Finance Corp. Ltd., 6.15%, 06/12/2028^	2,062	0.06
USD	2,000,000	REC Ltd., 4.75%, 27/09/2029^	1,992	0.06
USD	2,800,000	REC Ltd., 5.62%, 11/04/2028^	2,837	0.09
USD	5,300,000	Reliance Industries Ltd., 2.88%, 12/01/2032	4,779	0.15
USD	6,350,000	Reliance Industries Ltd., 3.63%, 12/01/2052^	4,557	0.14
USD	3,050,000	Reliance Industries Ltd., 3.67%, 30/11/2027	3,007	0.09
USD	2,700,000	Reliance Industries Ltd., 3.75%, 12/01/2062^	1,883	0.06
USD	2,650,000	Reliance Industries Ltd., 4.87%, 10/02/2045	2,418	0.08
USD	2,000,000	Reliance Industries Ltd., 6.25%, 19/10/2040	2,169	0.07
USD	2,200,000	Renew Treasury Ifsc Pvt Ltd., 6.50%, 02/02/2031^	2,182	0.07
USD	2,000,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries, 4.50%, 14/07/2028	1,933	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		India (continued)		
USD	1,800,000	Shriram Finance Ltd., 6.15%, 03/04/2028	1,835	0.06
USD	2,000,000	State Bank of India, 4.50%, 09/09/2030^	1,977	0.06
USD	2,700,000	State Bank of India, 4.88%, 05/05/2028	2,710	0.08
USD	2,200,000	State Bank of India, 5.00%, 17/01/2029	2,218	0.07
USD	1,750,000	State Bank of India, 5.12%, 25/11/2029^	1,776	0.06
		Total India	**94,120**	**2.94**
		Indonesia (30 November 2025: 1.49%)		
USD	4,800,000	Bank Mandiri Persero Tbk. PT, 4.90%, 24/03/2028^	4,807	0.15
USD	4,600,000	Bank Mandiri Persero Tbk. PT, 5.25%, 10/04/2031	4,617	0.14
USD	3,000,000	Bank Negara Indonesia Persero Tbk. PT, 5.28%, 05/04/2029	3,034	0.10
USD	9,000,000	Freeport Indonesia PT, 5.31%, 14/04/2032^	8,956	0.28
USD	4,600,000	Freeport Indonesia PT, 6.20%, 14/04/2052^	4,509	0.14
USD	3,579,072	Garuda Indonesia Persero Tbk. PT, 6.50%, 28/12/2031	3,013	0.09
USD	7,000,000	Indofood CBP Sukses Makmur Tbk. PT, 3.40%, 09/06/2031	6,453	0.20
USD	3,800,000	Indofood CBP Sukses Makmur Tbk. PT, 3.54%, 27/04/2032	3,486	0.11
USD	3,500,000	Indofood CBP Sukses Makmur Tbk. PT, 4.75%, 09/06/2051^	2,866	0.09
		Total Indonesia	**41,741**	**1.30**
		Ireland (30 November 2025: 0.12%)		
USD	3,800,000	Aragvi Finance International DAC, 11.13%, 20/11/2029^	3,670	0.11
		Total Ireland	**3,670**	**0.11**
		Isle of Man (30 November 2025: 0.47%)		
USD	2,940,000	AngloGold Ashanti Holdings PLC, 3.75%, 01/10/2030	2,808	0.09
		Total Isle of Man	**2,808**	**0.09**
		Israel (30 November 2025: 1.60%)		
USD	5,000,000	Bank Hapoalim BM, 3.26%, 21/01/2032^	4,958	0.16
USD	5,200,000	Bank Hapoalim BM, 4.72%, 14/07/2029	5,146	0.16
USD	4,600,000	Bank Hapoalim BM, 5.25%, 14/01/2033	4,579	0.14
USD	2,200,000	Bank Leumi Le-Israel BM, 5.13%, 27/07/2027	2,203	0.07
USD	2,600,000	Bank Leumi Le-Israel BM, 7.13%, 18/07/2033	2,679	0.08
USD	2,900,000	Energean Israel Finance Ltd., 5.37%, 30/03/2028^	2,860	0.09
USD	3,050,000	Energean Israel Finance Ltd., 5.87%, 30/03/2031	2,916	0.09
USD	3,700,000	Energean Israel Finance Ltd., 8.50%, 30/09/2033^	3,919	0.12
USD	3,600,000	ICL Group Ltd., 6.37%, 31/05/2038^	3,734	0.12
USD	4,000,000	Israel Discount Bank Ltd., 5.38%, 26/01/2028^	4,013	0.13
USD	2,600,000	Israel Electric Corp. Ltd., 3.75%, 22/02/2032	2,409	0.08
USD	5,000,000	Israel Electric Corp. Ltd., 4.25%, 14/08/2028^	4,923	0.15
USD	2,400,000	Israel Electric Corp. Ltd., 5.63%, 28/01/2038^	2,393	0.07
USD	2,500,000	Leviathan Bond Ltd., 6.75%, 30/06/2030^	2,573	0.08
USD	3,600,000	Mizrahi Tefahot Bank Ltd., 5.05%, 28/01/2031^	3,573	0.11
USD	3,600,000	Mizrahi Tefahot Bank Ltd., 5.84%, 15/04/2036^	3,633	0.11
		Total Israel	**56,511**	**1.76**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Jamaica (30 November 2025: 0.39%)		
USD	11,600,000	Digicel International Finance Ltd./Difl U.S. LLC, 8.63%, 01/08/2032^	12,034	0.38
		Total Jamaica	**12,034**	**0.38**
		Jersey (30 November 2025: 0.39%)		
USD	2,705,461	Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034^	2,417	0.08
USD	3,400,000	Galaxy Pipeline Assets Bidco Ltd., 2.62%, 31/03/2036	2,976	0.09
USD	4,414,332	Galaxy Pipeline Assets Bidco Ltd., 2.94%, 30/09/2040	3,646	0.12
USD	3,000,000	Galaxy Pipeline Assets Bidco Ltd., 3.25%, 30/09/2040^	2,351	0.07
USD	6,400,000	Tullow Holdco 2 Ltd., 15.00%, 15/11/2028	6,528	0.20
		Total Jersey	**17,918**	**0.56**
		Kazakhstan (30 November 2025: 1.04%)		
USD	3,800,000	Kaspi.KZ JSC, 5.90%, 28/04/2031^	3,803	0.12
USD	3,800,000	Kaspi.KZ JSC, 6.25%, 26/03/2030	3,848	0.12
USD	4,400,000	KazMunayGas National Co. JSC, 3.50%, 14/04/2033^	4,001	0.13
USD	7,600,000	KazMunayGas National Co. JSC, 5.38%, 24/04/2030	7,705	0.24
USD	6,100,000	KazMunayGas National Co. JSC, 5.75%, 19/04/2047^	5,822	0.18
USD	7,643,000	KazMunayGas National Co. JSC, 6.37%, 24/10/2048	7,706	0.24
		Total Kazakhstan	**32,885**	**1.03**
		Kuwait (30 November 2025: 0.10%)		
USD	2,800,000	Burgan Bank SAK, 2.75%, 15/12/2031^	2,762	0.09
		Total Kuwait	**2,762**	**0.09**
		Luxembourg (30 November 2025: 4.03%)		
USD	1,000,000	3R Lux SARL, 9.75%, 05/02/2031^	1,055	0.03
USD	928,001	Acu Petroleo Luxembourg SARL, 7.50%, 13/07/2035	954	0.03
USD	1,000,000	Adecoagro SA, 7.50%, 29/07/2032^	975	0.03
USD	1,400,000	Aegea Finance SARL, 7.62%, 20/01/2036	1,162	0.04
USD	1,600,000	Aegea Finance SARL, 9.00%, 20/01/2031^	1,526	0.05
USD	5,800,000	Altice Financing SA, 5.00%, 15/01/2028	4,235	0.13
USD	10,200,000	Altice Financing SA, 5.75%, 15/08/2029	7,392	0.23
USD	1,400,000	Amaggi Luxembourg International SARL, 5.25%, 28/01/2028^	1,381	0.04
USD	1,200,000	Banco Votorantim SA, 5.88%, 08/04/2028^	1,216	0.04
USD	5,669,529	Chile Electricity Lux MPC II SARL, 5.58%, 20/10/2035^	5,759	0.18
USD	1,844,655	Chile Electricity Lux MPC II SARL, 5.67%, 20/10/2035^	1,873	0.06
USD	2,580,000	Chile Electricity Lux MPC SARL, 6.01%, 20/01/2033^	2,657	0.08
USD	2,950,000	Consolidated Energy Finance SA, 5.63%, 15/10/2028	2,868	0.09
USD	3,600,000	Consolidated Energy Finance SA, 12.00%, 15/02/2031^	3,783	0.12
USD	1,200,000	Constellation Oil Services Holding SA, 9.37%, 07/11/2029	1,251	0.04
USD	1,600,000	CSN Resources SA, 4.63%, 10/06/2031^	1,012	0.03
USD	1,000,000	CSN Resources SA, 5.88%, 08/04/2032	628	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
USD	1,400,000	CSN Resources SA, 8.87%, 05/12/2030^	1,048	0.03
USD	2,521,782	EIG Pearl Holdings SARL, 3.55%, 31/08/2036^	2,301	0.07
USD	2,300,000	EIG Pearl Holdings SARL, 4.39%, 30/11/2046^	1,882	0.06
USD	1,000,000	FS Luxembourg SARL, 8.12%, 11/02/2036	942	0.03
USD	1,000,000	FS Luxembourg SARL, 8.62%, 25/06/2033^	993	0.03
USD	2,800,000	Greensaif Pipelines Bidco SARL, 5.85%, 23/02/2036^	2,849	0.09
USD	3,200,000	Greensaif Pipelines Bidco SARL, 6.10%, 23/08/2042^	3,264	0.10
USD	3,000,000	Greensaif Pipelines Bidco SARL, 6.13%, 23/02/2038^	3,082	0.10
USD	3,000,000	Greensaif Pipelines Bidco SARL, 6.51%, 23/02/2042^	3,178	0.10
USD	1,178,640	Guara Norte SARL, 5.20%, 15/06/2034^	1,149	0.04
USD	3,171,590	MC Brazil Downstream Trading SARL, 7.25%, 30/06/2031	3,021	0.09
USD	3,400,000	MHP Lux SA, 10.50%, 28/07/2029^	3,510	0.11
USD	4,600,000	Millicom International Cellular SA, 4.50%, 27/04/2031^	4,297	0.13
USD	3,960,000	Millicom International Cellular SA, 6.25%, 25/03/2029^	3,970	0.12
USD	2,800,000	Millicom International Cellular SA, 7.38%, 02/04/2032	2,879	0.09
USD	1,600,000	Minerva Luxembourg SA, 4.38%, 18/03/2031^	1,421	0.04
USD	1,300,000	Minerva Luxembourg SA, 7.50%, 22/04/2036^	1,250	0.04
USD	2,000,000	Minerva Luxembourg SA, 8.87%, 13/09/2033	2,103	0.07
USD	800,000	Movida Europe SA, 7.85%, 11/04/2029^	799	0.03
USD	1,145,000	Nexa Resources SA, 6.60%, 08/04/2037^	1,188	0.04
USD	1,000,000	Nexa Resources SA, 6.75%, 09/04/2034^	1,050	0.03
USD	1,500,000	Nova Securitisation SARL, 5.75%, 03/02/2031	1,440	0.05
USD	1,200,000	Nova Securitisation SARL, 6.50%, 03/02/2036	1,140	0.04
USD	1,200,000	Oceanica Lux, 11.25%, 08/05/2031	1,216	0.04
USD	1,400,000	PRIO Luxembourg Holding SARL, 6.75%, 15/10/2030^	1,397	0.04
USD	3,600,000	Puma International Financing SA, 7.75%, 25/04/2029	3,707	0.12
USD	1,800,000	Raizen Fuels Finance SA, 5.70%, 17/01/2035	1,026	0.03
USD	1,400,000	Raizen Fuels Finance SA, 6.25%, 08/07/2032^	801	0.03
USD	1,800,000	Raizen Fuels Finance SA, 6.45%, 05/03/2034^	1,019	0.03
USD	1,945,000	Raizen Fuels Finance SA, 6.70%, 25/02/2037^	1,104	0.03
USD	2,270,000	Raizen Fuels Finance SA, 6.95%, 05/03/2054^	1,290	0.04
USD	1,400,000	Rede D'or Finance SARL, 4.50%, 22/01/2030	1,334	0.04
USD	800,000	Rede D'or Finance SARL, 4.95%, 17/01/2028^	793	0.02
USD	1,000,000	Rede D'or Finance SARL, 6.45%, 09/09/2035	979	0.03
USD	1,000,000	Rede D'or Finance SARL, 6.55%, 28/04/2036	970	0.03
USD	1,000,000	Rumo Luxembourg SARL, 4.20%, 18/01/2032^	888	0.03
USD	1,000,000	Rumo Luxembourg SARL, 5.25%, 10/01/2028^	983	0.03
USD	2,600,000	Saavi Energia SARL, 8.87%, 10/02/2035	2,817	0.09
USD	1,000,000	Sabesp Lux SARL, 5.63%, 20/08/2030^	981	0.03
USD	1,000,000	Simpar Europe SA, 5.20%, 26/01/2031^	855	0.03
USD	1,804,078	Tierra Mojada Luxembourg II SARL, 5.75%, 01/12/2040^	1,760	0.05
USD	2,830,000	TMS Issuer SARL, 5.78%, 23/08/2032	2,915	0.09
USD	1,000,000	Usiminas International SARL, 7.50%, 27/01/2032	1,032	0.03
		Total Luxembourg	**116,350**	**3.63**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Malaysia (30 November 2025: 0.72%)		
USD	3,000,000	Axiata SPV2 Bhd., 2.16%, 19/08/2030^	2,715	0.08
USD	3,262,000	Axiata Spv5 Labuan Ltd., 3.06%, 19/08/2050^	2,240	0.07
USD	2,800,000	CIMB Bank Bhd., 2.13%, 20/07/2027^	2,733	0.09
USD	6,100,000	GENM Capital Labuan Ltd., 3.88%, 19/04/2031	5,517	0.17
USD	2,800,000	Malayan Banking Bhd. FRN, 4.23%, 19/11/2028	2,805	0.09
USD	4,650,000	TNB Global Ventures Capital Bhd., 4.85%, 01/11/2028	4,690	0.15
		Total Malaysia	**20,700**	**0.65**
		Marshall Islands (30 November 2025: 0.18%)		
USD	3,375,936	Nakilat, Inc., 6.07%, 31/12/2033	3,414	0.11
USD	1,400,000	Seaspan Corp., 5.50%, 01/08/2029^	1,349	0.04
		Total Marshall Islands	**4,763**	**0.15**
		Mauritius (30 November 2025: 0.46%)		
USD	2,660,000	Greenko Power II Ltd., 4.30%, 13/12/2028^	2,546	0.08
USD	3,659,275	Greenko Wind Projects Mauritius Ltd., 7.25%, 27/09/2028^	3,699	0.11
USD	2,800,000	HTA Group Ltd., 6.75%, 01/04/2031	2,843	0.09
USD	5,200,000	HTA Group Ltd., 7.50%, 04/06/2029^	5,330	0.17
USD	1,800,000	UPL Corp. Ltd., 4.62%, 16/06/2030	1,677	0.05
		Total Mauritius	**16,095**	**0.50**
		Mexico (30 November 2025: 4.25%)		
USD	1,400,000	Alpek SAB de CV, 3.25%, 25/02/2031^	1,223	0.04
USD	1,200,000	Alpek SAB de CV, 4.25%, 18/09/2029^	1,126	0.04
USD	2,400,000	America Movil SAB de CV, 2.88%, 07/05/2030^	2,234	0.07
USD	2,200,000	America Movil SAB de CV, 3.63%, 22/04/2029^	2,133	0.07
USD	2,650,000	America Movil SAB de CV, 4.38%, 16/07/2042^	2,293	0.07
USD	2,900,000	America Movil SAB de CV, 4.38%, 22/04/2049^	2,401	0.07
USD	1,800,000	America Movil SAB de CV, 4.70%, 21/07/2032^	1,774	0.06
USD	1,100,000	America Movil SAB de CV, 5.00%, 20/01/2033^	1,097	0.03
USD	4,700,000	America Movil SAB de CV, 6.13%, 30/03/2040^	4,906	0.15
USD	2,305,000	America Movil SAB de CV, 6.37%, 01/03/2035^	2,493	0.08
USD	1,200,000	Banco Mercantil del Norte SA, 5.88%, ^/#	1,188	0.04
USD	1,200,000	Banco Mercantil del Norte SA, 6.62%, #	1,158	0.04
USD	1,000,000	Banco Mercantil del Norte SA, 7.50%, ^/#	996	0.03
USD	1,200,000	Banco Mercantil del Norte SA, 7.62%, ^/#	1,205	0.04
USD	1,200,000	Banco Mercantil del Norte SA, 8.37%, ^/#	1,250	0.04
USD	1,800,000	Banco Mercantil del Norte SA, 8.37%, ^/#	1,863	0.06
USD	2,000,000	Banco Mercantil del Norte SA, 8.75%, ^/#	2,108	0.07
USD	3,000,000	Banco Nacional de Mexico SA, 6.70%, 07/08/2036	2,988	0.09
USD	1,545,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.62%, 10/12/2029^	1,577	0.05
USD	3,150,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 7.52%, 01/10/2028^	3,255	0.10
USD	2,250,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.13%, 18/01/2033^	2,202	0.07
USD	1,400,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.25%, 10/09/2029^	1,412	0.04
USD	1,600,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.40%, 03/06/2031	1,602	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Mexico (continued)		
USD	1,815,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 5.88%, 13/09/2034^	1,791	0.06
USD	2,240,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 7.62%, 11/02/2035	2,324	0.07
USD	2,200,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 8.12%, 08/01/2039^	2,360	0.07
USD	2,300,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico, 8.45%, 29/06/2038^	2,497	0.08
USD	1,800,000	Becle SAB de CV, 2.50%, 14/10/2031^	1,544	0.05
USD	2,445,732	Borr IHC Ltd./Borr Finance LLC, 10.00%, 15/11/2028	2,559	0.08
USD	1,579,369	Borr IHC Ltd./Borr Finance LLC, 10.37%, 15/11/2030	1,668	0.05
USD	1,189,608	Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy, 7.87%, 15/02/2039^	1,257	0.04
USD	2,800,000	Cemex SAB de CV, 3.88%, 11/07/2031^	2,623	0.08
USD	2,100,000	Cemex SAB de CV, 5.13%, ^/#	2,093	0.07
USD	1,700,000	Cemex SAB de CV, 5.20%, 17/09/2030^	1,696	0.05
USD	1,700,000	Cemex SAB de CV, 5.45%, 19/11/2029^	1,715	0.05
USD	2,400,000	Cemex SAB de CV, 7.20%, ^/#	2,471	0.08
USD	1,774,438	CFE Fibra E, 5.88%, 23/09/2040	1,735	0.05
USD	1,550,000	Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032^	1,289	0.04
USD	2,400,000	Coca-Cola Femsa SAB de CV, 2.75%, 22/01/2030^	2,242	0.07
USD	1,400,000	Coca-Cola Femsa SAB de CV, 5.10%, 06/05/2035^	1,395	0.04
USD	1,152,312	Cometa Energia SA de CV, 6.37%, 24/04/2035^	1,203	0.04
USD	1,200,000	Corp. Inmobiliaria Vesta SAB de CV, 5.50%, 30/01/2033	1,177	0.04
USD	1,600,000	COX Asset Mexico SA de CV, 7.12%, 08/01/2032	1,630	0.05
USD	1,400,000	COX Asset Mexico SA de CV, 7.75%, 08/05/2036	1,443	0.04
USD	1,200,000	El Puerto de Liverpool SAB de CV, 5.75%, 10/02/2038^	1,143	0.04
USD	1,200,000	El Puerto de Liverpool SAB de CV, 6.25%, 22/01/2032^	1,249	0.04
USD	1,200,000	El Puerto de Liverpool SAB de CV, 6.66%, 22/01/2037^	1,238	0.04
USD	2,200,000	Esentia Energy Development SAB de CV, 6.13%, 30/07/2033	2,202	0.07
USD	2,200,000	Esentia Energy Development SAB de CV, 6.50%, 30/07/2038	2,183	0.07
USD	1,200,000	FIBRA Prologis, 5.50%, 26/11/2035^	1,165	0.04
USD	1,210,000	FIBRA Prologis, 5.63%, 14/01/2038^	1,169	0.04
USD	1,800,000	Fibra SOMA Trust F/6185, 7.12%, 28/05/2036	1,792	0.06
USD	3,565,826	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple, 7.25%, 31/01/2041^	3,622	0.11
USD	3,250,000	Fomento Economico Mexicano SAB de CV, 3.50%, 16/01/2050^	2,332	0.07
USD	1,200,000	GCC SAB de CV, 3.61%, 20/04/2032	1,098	0.03
USD	1,200,000	Gruma SAB de CV, 5.39%, 09/12/2034^	1,192	0.04
USD	1,200,000	Grupo Aeromexico SAB de CV, 8.25%, 15/11/2029^	1,210	0.04
USD	1,400,000	Grupo Aeromexico SAB de CV, 8.62%, 15/11/2031^	1,425	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Mexico (continued)		
USD	1,600,000	Grupo Bimbo SAB de CV, 4.00%, 06/09/2049	1,214	0.04
USD	1,600,000	Grupo Bimbo SAB de CV, 4.70%, 10/11/2047^	1,369	0.04
USD	1,000,000	Grupo Bimbo SAB de CV, 4.88%, 27/06/2044^	897	0.03
USD	1,900,000	Grupo Televisa SAB, 5.00%, 13/05/2045^	1,274	0.04
USD	1,500,000	Grupo Televisa SAB, 5.25%, 24/05/2049^	1,008	0.03
USD	2,000,000	Grupo Televisa SAB, 6.12%, 31/01/2046^	1,536	0.05
USD	1,544,000	Grupo Televisa SAB, 6.62%, 15/01/2040	1,343	0.04
USD	1,400,000	Industrias Penoles SAB de CV, 4.15%, 12/09/2029^	1,364	0.04
USD	1,200,000	Industrias Penoles SAB de CV, 4.75%, 06/08/2050^	985	0.03
USD	1,400,000	Industrias Penoles SAB de CV, 5.65%, 12/09/2049^	1,295	0.04
USD	1,900,000	Infraestructura Energetica Nova SAPI de CV, 4.75%, 15/01/2051^	1,418	0.04
USD	1,400,000	Infraestructura Energetica Nova SAPI de CV, 4.88%, 14/01/2048	1,089	0.03
USD	1,200,000	Kimberly-Clark de Mexico SAB de CV, 2.43%, 01/07/2031^	1,073	0.03
USD	2,450,000	Minera Mexico SA de CV, 4.50%, 26/01/2050^	2,006	0.06
USD	2,300,000	Minera Mexico SA de CV, 5.63%, 12/02/2032^	2,323	0.07
USD	1,350,000	Nemak SAB de CV, 3.63%, 28/06/2031^	1,151	0.04
USD	1,200,000	Orbia Advance Corp. SAB de CV, 2.88%, 11/05/2031^	1,002	0.03
USD	1,100,000	Orbia Advance Corp. SAB de CV, 5.50%, 15/01/2048^	827	0.03
USD	1,800,000	Orbia Advance Corp. SAB de CV, 5.88%, 17/09/2044^	1,442	0.04
USD	1,600,000	Orbia Advance Corp. SAB de CV, 6.80%, 13/05/2030^	1,608	0.05
USD	1,200,000	Sigma Foods SAB de CV, 6.87%, 25/03/2044^	1,280	0.04
USD	2,000,000	Sitios Latinoamerica SAB de CV, 5.38%, 04/04/2032^	1,985	0.06
USD	1,200,000	Sitios Latinoamerica SAB de CV, 6.00%, 25/11/2029^	1,227	0.04
USD	2,340,000	Total Play Telecomunicaciones SA de CV, 11.12%, 31/12/2032^	2,204	0.07
		Total Mexico	**139,136**	**4.34**
		Mongolia (30 November 2025: 0.00%)		
USD	2,200,000	Golomt Bank, 7.95%, 14/05/2029	2,205	0.07
		Total Mongolia	**2,205**	**0.07**
		Morocco (30 November 2025: 1.24%)		
USD	4,600,000	OCP SA, 3.75%, 23/06/2031	4,235	0.13
USD	4,600,000	OCP SA, 5.13%, 23/06/2051^	3,673	0.11
USD	4,215,000	OCP SA, 6.10%, 30/04/2030^	4,313	0.13
USD	6,080,000	OCP SA, 6.70%, 01/03/2036	6,307	0.20
USD	6,200,000	OCP SA, 6.74%, #	6,147	0.19
USD	8,200,000	OCP SA, 6.75%, 02/05/2034^	8,608	0.27
USD	3,700,000	OCP SA, 6.87%, 25/04/2044	3,738	0.12
USD	3,200,000	OCP SA, 7.37%, #	3,168	0.10
USD	6,000,000	OCP SA, 7.50%, 02/05/2054^	6,428	0.20
		Total Morocco	**46,617**	**1.45**
		Netherlands (30 November 2025: 4.35%)		
USD	1,200,000	Arcos Dorados BV, 6.37%, 29/01/2032^	1,242	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
USD	3,600,000	Ardshinbank CJSC Via Dilijan Finance BV, 6.60%, 22/01/2031	3,603	0.11
USD	2,000,000	Braskem Netherlands Finance BV, 4.50%, 10/01/2028	1,327	0.04
USD	2,500,000	Braskem Netherlands Finance BV, 4.50%, 31/01/2030^	1,537	0.05
USD	1,200,000	Braskem Netherlands Finance BV, 5.87%, 31/01/2050^	565	0.02
USD	1,600,000	Braskem Netherlands Finance BV, 7.25%, 13/02/2033	920	0.03
USD	1,505,000	Braskem Netherlands Finance BV, 8.00%, 15/10/2034	868	0.03
USD	1,400,000	Braskem Netherlands Finance BV, 8.50%, 12/01/2031^	878	0.03
USD	2,000,000	Embraer Netherlands Finance BV, 5.40%, 09/01/2038^	1,917	0.06
USD	1,170,000	Embraer Netherlands Finance BV, 5.98%, 11/02/2035^	1,209	0.04
USD	1,100,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 02/02/2029	1,055	0.03
USD	1,900,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 15/05/2032	1,689	0.05
USD	1,800,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.63%, 15/01/2032	1,666	0.05
USD	1,700,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 4.38%, 02/02/2052	1,287	0.04
USD	2,500,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.50%, 15/01/2036	2,496	0.08
USD	3,000,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.62%, 10/03/2037	2,991	0.09
USD	3,176,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.75%, 01/04/2033	3,265	0.10
USD	2,000,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.95%, 20/04/2035^	2,062	0.06
USD	2,300,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.25%, 01/03/2056	2,247	0.07
USD	1,400,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.37%, 25/02/2055^	1,398	0.04
USD	1,800,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.37%, 15/04/2066^	1,758	0.06
USD	2,000,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.40%, 10/05/2057	1,988	0.06
USD	3,050,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 6.50%, 01/12/2052	3,082	0.10
USD	1,800,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 7.25%, 15/11/2053	1,971	0.06
USD	4,200,000	MEGlobal BV, 2.63%, 28/04/2028^	3,986	0.12
USD	2,850,000	Metinvest BV, 7.75%, 17/10/2029	2,558	0.08
USD	4,672,800	Minejesa Capital BV, 4.63%, 10/08/2030	4,626	0.14
USD	5,550,000	Minejesa Capital BV, 5.62%, 10/08/2037	5,335	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
USD	1,800,000	Petrobras Global Finance BV, 5.13%, 10/09/2030	1,771	0.06
USD	1,200,000	Petrobras Global Finance BV, 5.50%, 10/06/2051^	984	0.03
USD	1,550,000	Petrobras Global Finance BV, 5.60%, 03/01/2031^	1,565	0.05
USD	2,100,000	Petrobras Global Finance BV, 6.00%, 27/01/2028^	2,128	0.07
USD	1,895,000	Petrobras Global Finance BV, 6.00%, 13/01/2035^	1,900	0.06
USD	2,100,000	Petrobras Global Finance BV, 6.25%, 10/01/2036^	2,089	0.07
USD	1,950,000	Petrobras Global Finance BV, 6.50%, 03/07/2033^	2,007	0.06
USD	1,300,000	Petrobras Global Finance BV, 6.75%, 27/01/2041^	1,287	0.04
USD	2,900,000	Petrobras Global Finance BV, 6.85%, 05/06/2115^	2,726	0.09
USD	1,300,000	Petrobras Global Finance BV, 6.87%, 20/01/2040^	1,315	0.04
USD	1,650,000	Petrobras Global Finance BV, 7.25%, 17/03/2044^	1,705	0.05
USD	8,800,000	Prosus NV, 3.06%, 13/07/2031^	8,017	0.25
USD	6,000,000	Prosus NV, 3.68%, 21/01/2030^	5,729	0.18
USD	7,200,000	Prosus NV, 3.83%, 08/02/2051^	4,814	0.15
USD	5,000,000	Prosus NV, 4.03%, 03/08/2050	3,503	0.11
USD	4,800,000	Prosus NV, 4.19%, 19/01/2032	4,581	0.14
USD	2,600,000	Prosus NV, 4.85%, 06/07/2027^	2,597	0.08
USD	6,000,000	Prosus NV, 4.99%, 19/01/2052^	4,771	0.15
USD	837,000	SABIC Capital I BV, 2.15%, 14/09/2030	753	0.02
USD	1,000,000	SABIC Capital I BV, 3.00%, 14/09/2050	649	0.02
USD	2,035,000	SABIC Capital II BV, 4.50%, 10/10/2028	2,020	0.06
USD	1,200,000	Sigma Finance Netherlands BV, 4.88%, 27/03/2028^	1,202	0.04
USD	2,100,000	Suzano Netherlands BV, 5.50%, 15/01/2036^	2,042	0.06
USD	9,950,000	Teva Pharmaceutical Finance Netherlands III BV, 4.10%, 01/10/2046^	7,579	0.24
USD	5,065,000	Teva Pharmaceutical Finance Netherlands III BV, 5.12%, 09/05/2029^	5,080	0.16
USD	2,600,000	Teva Pharmaceutical Finance Netherlands III BV, 6.00%, 01/12/2032^	2,704	0.08
USD	6,200,000	Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028	6,371	0.20
USD	2,600,000	Teva Pharmaceutical Finance Netherlands III BV, 8.12%, 15/09/2031^	2,935	0.09
USD	3,600,000	Teva Pharmaceutical Finance Netherlands IV BV, 5.75%, 01/12/2030^	3,676	0.11
USD	5,800,000	Veon Midco BV, 3.38%, 25/11/2027	5,706	0.18
USD	2,368,080	Yinson Bergenia Production BV, 8.50%, 31/01/2045	2,534	0.08
USD	1,942,920	Yinson Boronia Production BV, 8.95%, 31/07/2042	2,138	0.07
		Total Netherlands	**158,404**	**4.94**
		Nigeria (30 November 2025: 0.22%)		
USD	3,000,000	Access Bank PLC, 9.12%, #	2,995	0.09
USD	4,600,000	Dangote Fertiliser Ltd., 7.75%, 05/05/2031	4,695	0.15
USD	3,900,000	SEPLAT Energy PLC, 9.13%, 21/03/2030	4,148	0.13
		Total Nigeria	**11,838**	**0.37**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Oman (30 November 2025: 0.14%)		
USD	4,500,000	Bank Muscat SAOG, 4.85%, 01/10/2030^	4,444	0.14
		Total Oman	**4,444**	**0.14**
		Panama (30 November 2025: 0.54%)		
USD	7,775,805	AES Panama Generation Holdings SRL, 4.37%, 31/05/2030^	7,338	0.23
USD	3,000,000	Banco General SA, 4.13%, 07/08/2027^	2,978	0.09
USD	6,400,000	Generadora de Gatun SA, 6.87%, 30/09/2044	6,554	0.21
USD	3,400,000	Telecomunicaciones Digitales SA, 4.50%, 30/01/2030^	3,230	0.10
		Total Panama	**20,100**	**0.63**
		People's Republic of China (30 November 2025: 1.29%)		
USD	1,200,000	Agricultural Bank of China Ltd. FRN, 4.08%, 13/01/2031	1,201	0.04
USD	1,600,000	Agricultural Bank of China Ltd. FRN, 4.15%, 25/04/2028	1,604	0.05
USD	600,000	Bank of China Ltd. FRN, 4.06%, 24/11/2028	601	0.02
USD	1,000,000	Bank of China Ltd. FRN, 4.11%, 21/10/2028	1,003	0.03
USD	600,000	Bank of China Ltd. FRN, 4.11%, 10/11/2030	601	0.02
USD	1,000,000	Bank of China Ltd. FRN, 4.13%, 24/03/2028	999	0.03
USD	1,000,000	Bank of China Ltd. FRN, 4.14%, 04/03/2028	1,002	0.03
USD	800,000	Bank of China Ltd. FRN, 4.14%, 19/03/2028	802	0.03
USD	1,000,000	Bank of China Ltd. FRN, 4.22%, 30/09/2027	1,003	0.03
USD	1,200,000	Bank of Communications Co. Ltd. FRN, 4.18%, 01/08/2027	1,202	0.04
USD	3,900,000	China Construction Bank Corp., 2.85%, 21/01/2032	3,858	0.12
USD	1,600,000	China Construction Bank Corp. FRN, 4.14%, 11/09/2028	1,605	0.05
USD	2,000,000	China Construction Bank Corp. FRN, 4.15%, 28/05/2028	2,006	0.06
USD	1,800,000	China Construction Bank Corp. FRN, 4.18%, 16/07/2027	1,804	0.06
USD	1,000,000	China Construction Bank Corp. FRN, 4.22%, 11/09/2030	1,006	0.03
USD	1,000,000	China Construction Bank Corp. FRN, 4.23%, 28/05/2030	1,006	0.03
USD	1,000,000	China Development Bank Financial Leasing Co. Ltd., 4.60%, 10/11/2035^	996	0.03
USD	1,071,000	China Everbright Bank Co. Ltd. FRN, 4.17%, 22/05/2028	1,072	0.03
USD	10,450,000	Industrial & Commercial Bank of China Ltd., 3.20%, #	10,405	0.33
USD	1,000,000	Industrial & Commercial Bank of China Ltd., 3.54%, 08/11/2027	989	0.03
USD	2,000,000	Industrial & Commercial Bank of China Ltd. FRN, 4.02%, 16/03/2029	2,000	0.06
USD	2,000,000	Industrial & Commercial Bank of China Ltd. FRN, 4.15%, 21/05/2028^	2,007	0.06
USD	1,600,000	Industrial Bank Co. Ltd. FRN, 4.05%, 12/03/2029	1,600	0.05
USD	600,000	Industrial Bank Co. Ltd. FRN, 4.18%, 14/08/2027^	601	0.02
		Total People's Republic of China	**40,973**	**1.28**
		Peru (30 November 2025: 2.21%)		
USD	2,800,000	Banco de Credito del Peru SA, 3.25%, 30/09/2031^	2,772	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Peru (continued)		
USD	3,200,000	Banco de Credito del Peru SA, 5.65%, 15/01/2037^	3,181	0.10
USD	3,600,000	Banco de Credito del Peru SA, 5.80%, 10/03/2035^	3,601	0.11
USD	3,100,000	Banco de Credito del Peru SA, 5.85%, 11/01/2029^	3,190	0.10
USD	4,600,000	Banco de Credito del Peru SA, 6.45%, 30/07/2035^	4,710	0.15
USD	3,250,000	Banco Internacional del Peru SAA Interbank, 4.80%, 15/07/2031^	3,192	0.10
USD	3,900,000	Cia de Minas Buenaventura SAA, 6.80%, 04/02/2032^	4,010	0.12
USD	3,724,000	Consorcio Transmantaro SA, 4.70%, 16/04/2034^	3,592	0.11
USD	3,000,000	Consorcio Transmantaro SA, 5.20%, 11/04/2038^	2,894	0.09
USD	3,900,000	Hunt Oil Co. of Peru LLC Sucursal Del Peru, 7.75%, 05/11/2038^	4,174	0.13
USD	3,450,000	InRetail Consumer, 3.25%, 22/03/2028^	3,322	0.10
USD	4,300,000	Kallpa Generacion SA, 5.50%, 11/09/2035^	4,230	0.13
USD	3,060,000	Kallpa Generacion SA, 5.87%, 30/01/2032^	3,117	0.10
USD	3,250,000	Minsur SA, 4.50%, 28/10/2031	3,083	0.10
USD	7,400,000	Niagara Energy SAC, 5.75%, 03/10/2034^	7,426	0.23
USD	3,867,440	Peru LNG SRL, 5.38%, 22/03/2030	3,751	0.12
USD	3,100,000	Pluspetrol Camisea SA/Pluspetrol Lote 56 SA, 6.24%, 03/07/2036^	3,229	0.10
USD	4,600,000	Volcan Cia Minera SAA, 8.50%, 28/10/2032	4,721	0.15
		Total Peru	**68,195**	**2.13**
		Philippines (30 November 2025: 1.05%)		
USD	3,200,000	Bank of the Philippine Islands, 5.00%, 07/04/2030^	3,247	0.10
USD	3,000,000	BDO Unibank, Inc., 4.38%, 03/12/2030^	2,973	0.09
USD	2,900,000	Manila Water Co., Inc., 4.38%, 30/07/2030^	2,838	0.09
USD	3,000,000	Metropolitan Bank & Trust Co., 5.37%, 06/03/2029^	3,056	0.10
USD	3,000,000	Metropolitan Bank & Trust Co., 5.50%, 06/03/2034^	3,037	0.10
USD	4,100,000	San Miguel Global Power Holdings Corp., 5.45%, #	4,094	0.13
USD	3,600,000	San Miguel Global Power Holdings Corp., 8.12%, ^/#	3,589	0.11
USD	5,500,000	San Miguel Global Power Holdings Corp., 8.75%, ^/#	5,595	0.17
USD	3,100,000	San Miguel Global Power Holdings Corp., 8.95%, ^/#	3,177	0.10
		Total Philippines	**31,606**	**0.99**
		Poland (30 November 2025: 0.40%)		
USD	4,600,000	Canpack SA/Canpack U.S. LLC, 3.88%, 15/11/2029	4,354	0.14
USD	9,000,000	ORLEN SA, 6.00%, 30/01/2035^	9,314	0.29
		Total Poland	**13,668**	**0.43**
		Qatar (30 November 2025: 0.20%)		
USD	2,800,000	Commercial Bank PSQC, 6.25%, #	2,772	0.09
USD	3,000,000	MAR Finance LLC, 4.88%, 29/05/2030^	3,015	0.09
		Total Qatar	**5,787**	**0.18**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Republic of South Korea (30 November 2025: 2.95%)		
USD	2,600,000	Hanwha Life Insurance Co. Ltd., 3.38%, 04/02/2032	2,576	0.08
USD	3,800,000	Hanwha Life Insurance Co. Ltd., 6.30%, 24/06/2055	3,923	0.12
USD	2,000,000	Hyundai Capital Services, Inc., 5.12%, 05/02/2029^	2,026	0.06
USD	2,000,000	Hyundai Capital Services, Inc., 5.25%, 22/01/2028^	2,020	0.06
USD	1,800,000	Hyundai Card Co. Ltd., 5.75%, 24/04/2029^	1,847	0.06
USD	1,800,000	KEB Hana Bank, 5.75%, 24/10/2028^	1,852	0.06
USD	2,000,000	Kookmin Bank, 2.50%, 04/11/2030^	1,811	0.06
USD	1,820,000	Kookmin Bank, 4.63%, 21/04/2028^	1,827	0.06
USD	1,800,000	KT Corp., 4.13%, 02/02/2028	1,793	0.06
USD	2,000,000	KT Corp., 4.38%, 03/01/2029^	1,996	0.06
USD	1,800,000	Kyobo Life Insurance Co. Ltd., 5.90%, 15/06/2052	1,819	0.06
USD	2,000,000	LG Chem Ltd., 2.38%, 07/07/2031^	1,753	0.05
USD	1,700,000	LG Chem Ltd., 3.63%, 15/04/2029^	1,638	0.05
USD	2,000,000	LG Energy Solution Ltd., 5.25%, 02/04/2031	2,005	0.06
USD	2,400,000	LG Energy Solution Ltd., 5.37%, 02/07/2027	2,420	0.08
USD	3,000,000	LG Energy Solution Ltd., 5.37%, 02/07/2029^	3,046	0.10
USD	2,300,000	LG Energy Solution Ltd., 5.37%, 02/04/2030^	2,326	0.07
USD	2,000,000	LG Energy Solution Ltd., 5.50%, 02/07/2034^	2,007	0.06
USD	2,000,000	LG Energy Solution Ltd., 5.75%, 25/09/2028^	2,045	0.06
USD	2,500,000	LG Energy Solution Ltd., 5.87%, 02/04/2035^	2,555	0.08
USD	1,800,000	LG Energy Solution Ltd., 5.87%, 02/04/2036	1,819	0.06
USD	2,000,000	NongHyup Bank, 4.87%, 03/07/2028^	2,017	0.06
USD	3,800,000	POSCO, 5.75%, 17/01/2028	3,870	0.12
USD	2,000,000	Shinhan Bank Co. Ltd., 4.38%, 13/04/2032	1,948	0.06
USD	1,600,000	Shinhan Bank Co. Ltd., 4.50%, 12/04/2028	1,603	0.05
USD	1,800,000	Shinhan Bank Co. Ltd., 4.63%, 13/05/2030^	1,811	0.06
USD	1,800,000	Shinhan Bank Co. Ltd., 5.75%, 15/04/2034^	1,866	0.06
USD	2,000,000	Shinhan Bank Co. Ltd. FRN, 4.71%, 26/10/2028	2,027	0.06
USD	1,800,000	Shinhan Financial Group Co. Ltd., 4.50%, 30/07/2030^	1,782	0.06
USD	1,600,000	Shinhan Financial Group Co. Ltd., 5.00%, 24/07/2028^	1,612	0.05
USD	3,200,000	SK Hynix, Inc., 2.38%, 19/01/2031^	2,909	0.09
USD	2,200,000	SK Hynix, Inc., 4.25%, 11/09/2028	2,189	0.07
USD	2,400,000	SK Hynix, Inc., 4.38%, 11/09/2030	2,382	0.07
USD	3,800,000	SK Hynix, Inc., 5.50%, 16/01/2029	3,898	0.12
USD	3,800,000	SK Hynix, Inc., 6.37%, 17/01/2028^	3,917	0.12
USD	2,800,000	SK Hynix, Inc., 6.50%, 17/01/2033^	3,068	0.10
USD	1,800,000	Tongyang Life Insurance Co. Ltd., 6.25%, 07/05/2035^	1,858	0.06
USD	2,000,000	Woori Bank, 4.87%, 26/01/2028	2,014	0.06
USD	2,000,000	Woori Bank, 6.37%, ^/#	2,074	0.06
		Total Republic of South Korea	**87,949**	**2.74**
		Saudi Arabia (30 November 2025: 1.92%)		
USD	1,200,000	Banque Saudi Fransi, 6.37%, ^/#	1,195	0.04
USD	2,000,000	Riyad Bank, 5.80%, 14/01/2036	1,964	0.06
USD	3,900,000	Saudi Arabian Oil Co., 2.25%, 24/11/2030	3,496	0.11
USD	4,200,000	Saudi Arabian Oil Co., 3.25%, 24/11/2050	2,736	0.08
USD	5,600,000	Saudi Arabian Oil Co., 3.50%, 16/04/2029^	5,414	0.17
USD	4,600,000	Saudi Arabian Oil Co., 3.50%, 24/11/2070^	2,858	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Saudi Arabia (continued)		
USD	1,200,000	Saudi Arabian Oil Co., 4.00%, 02/02/2029	1,183	0.04
USD	5,800,000	Saudi Arabian Oil Co., 4.25%, 16/04/2039	5,116	0.16
USD	3,000,000	Saudi Arabian Oil Co., 4.38%, 02/02/2031^	2,940	0.09
USD	6,000,000	Saudi Arabian Oil Co., 4.38%, 16/04/2049^	4,863	0.15
USD	2,800,000	Saudi Arabian Oil Co., 4.75%, 02/06/2030^	2,786	0.09
USD	1,900,000	Saudi Arabian Oil Co., 5.00%, 02/02/2036	1,857	0.06
USD	4,000,000	Saudi Arabian Oil Co., 5.25%, 17/07/2034	4,026	0.13
USD	2,400,000	Saudi Arabian Oil Co., 5.38%, 02/06/2035	2,422	0.07
USD	3,795,000	Saudi Arabian Oil Co., 5.75%, 17/07/2054	3,599	0.11
USD	3,870,000	Saudi Arabian Oil Co., 5.87%, 17/07/2064^	3,636	0.11
USD	1,600,000	Saudi Arabian Oil Co., 6.00%, 02/02/2056^	1,562	0.05
USD	4,400,000	Saudi Arabian Oil Co., 6.37%, 02/06/2055	4,482	0.14
USD	2,400,000	Saudi Awwal Bank, 5.95%, 04/09/2035^	2,378	0.07
USD	2,200,000	Saudi National Bank, 6.15%, #	2,166	0.07
		Total Saudi Arabia	**60,679**	**1.89**
		Serbia (30 November 2025: 0.17%)		
USD	5,400,000	Telecommunications Co. Telekom Srbija AD Belgrade, 7.00%, 28/10/2029^	5,413	0.17
USD	8,300,000	Telecommunications Co. Telekom Srbija AD Belgrade, 7.25%, 18/05/2031	8,303	0.26
		Total Serbia	**13,716**	**0.43**
		Singapore (30 November 2025: 3.97%)		
USD	3,500,000	ABJA Investment Co. Pte. Ltd., 5.45%, 24/01/2028^	3,526	0.11
USD	4,000,000	BOC Aviation Ltd., 2.63%, 17/09/2030^	3,699	0.12
USD	3,300,000	BOC Aviation Ltd., 3.00%, 11/09/2029^	3,155	0.10
USD	3,600,000	BOC Aviation Ltd., 3.50%, 18/09/2027	3,556	0.11
USD	2,400,000	BOC Aviation Ltd., 4.25%, 04/03/2031	2,366	0.07
USD	2,600,000	BOC Aviation Ltd., 4.38%, 12/01/2033	2,557	0.08
USD	2,600,000	BOC Aviation Ltd., 4.50%, 23/05/2028	2,601	0.08
USD	3,600,000	Cathaylife Singapore Pte. Ltd., 5.95%, 05/07/2034	3,760	0.12
USD	2,800,000	Clifford Capital Holdings Pte. Ltd., 3.97%, 30/09/2028	2,776	0.09
USD	2,800,000	DBS Group Holdings Ltd., 4.40%, 21/03/2028^	2,810	0.09
USD	5,400,000	DBS Group Holdings Ltd. FRN, 4.23%, 21/03/2028	5,416	0.17
USD	2,600,000	DBS Group Holdings Ltd. FRN, 4.28%, 21/03/2030	2,615	0.08
USD	4,000,000	Fubon Life Singapore Pte. Ltd., 5.45%, 10/12/2035^	3,953	0.12
USD	1,400,000	GLP Pte. Ltd., 7.86%, #	818	0.03
USD	2,000,000	GLP Pte. Ltd., 9.75%, 20/05/2028^	1,736	0.05
USD	2,600,000	Great Eastern Life Assurance Co. Ltd., 5.40%, ^/#	2,600	0.08
USD	3,234,240	LLPL Capital Pte. Ltd., 6.88%, 04/02/2039	3,293	0.10
USD	2,350,000	Medco Cypress Tree Pte. Ltd., 8.62%, 19/05/2030^	2,458	0.08
USD	1,300,000	Medco Cypress Tree Pte. Ltd., 8.62%, 19/05/2030	1,359	0.04
USD	4,200,000	Nanshan Life Pte. Ltd., 5.45%, 11/09/2034^	4,107	0.13
USD	4,000,000	Nanshan Life Pte. Ltd., 5.88%, 17/03/2041	3,936	0.12
USD	2,400,000	Oversea-Chinese Banking Corp. Ltd., 4.52%, 04/03/2036	2,363	0.07
USD	5,500,000	Oversea-Chinese Banking Corp. Ltd., 4.55%, 08/09/2035^	5,435	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (continued)		
USD	4,200,000	Oversea-Chinese Banking Corp. Ltd., 4.60%, 15/06/2032^	4,202	0.13
USD	2,600,000	Oversea-Chinese Banking Corp. Ltd., 5.52%, 21/05/2034^	2,661	0.08
USD	2,400,000	Sats Treasury Pte. Ltd., 4.83%, 23/01/2029^	2,416	0.07
USD	3,300,000	Singapore Airlines Ltd., 3.38%, 19/01/2029^	3,192	0.10
USD	2,800,000	Singapore Airlines Ltd., 5.25%, 21/03/2034^	2,847	0.09
USD	2,800,000	Singapore Telecommunications Ltd., 7.37%, 01/12/2031	3,182	0.10
USD	3,800,000	SingTel Group Treasury Pte. Ltd., 1.88%, 10/06/2030^	3,441	0.11
USD	4,000,000	SingTel Group Treasury Pte. Ltd., 2.38%, 28/08/2029	3,769	0.12
USD	2,800,000	SingTel Group Treasury Pte. Ltd., 3.88%, 28/08/2028	2,773	0.09
USD	3,000,000	SMIC SG Holdings Pte. Ltd., 5.38%, 24/07/2029^	3,032	0.09
USD	3,600,000	United Overseas Bank Ltd., 2.00%, 14/10/2031^	3,569	0.11
USD	5,400,000	United Overseas Bank Ltd., 3.86%, 07/10/2032^	5,352	0.17
USD	4,400,000	United Overseas Bank Ltd., 4.40%, 02/04/2028^	4,409	0.14
USD	4,800,000	United Overseas Bank Ltd. FRN, 4.21%, 02/04/2028	4,814	0.15
USD	3,600,000	Yinson Production Financial Services Pte. Ltd., 9.62%, 03/05/2029	3,782	0.12
		Total Singapore	**124,336**	**3.88**
		South Africa (30 November 2025: 0.08%)		
		Spain (30 November 2025: 0.16%)		
USD	2,600,000	AL Candelaria -spain- SA, 5.75%, 15/06/2033^	2,332	0.07
USD	2,872,028	EnfraGen Energia Sur SA/EnfraGen Spain SA/Prime Energia SpA, 5.38%, 30/12/2030^	2,660	0.09
		Total Spain	**4,992**	**0.16**
		Thailand (30 November 2025: 2.58%)		
USD	3,800,000	Advanced Info Service PCL, 4.26%, 04/03/2031^	3,723	0.12
USD	6,100,000	Bangkok Bank PCL, 3.47%, 23/09/2036^	5,551	0.17
USD	7,300,000	Bangkok Bank PCL, 3.73%, 25/09/2034^	6,974	0.22
USD	3,600,000	Bangkok Bank PCL, 4.45%, 19/09/2028	3,588	0.11
USD	3,100,000	Bangkok Bank PCL, 4.51%, 26/11/2030^	3,070	0.10
USD	3,400,000	Bangkok Bank PCL, 5.08%, 26/11/2035^	3,348	0.10
USD	3,200,000	Bangkok Bank PCL, 5.30%, 21/09/2028	3,249	0.10
USD	4,600,000	Bangkok Bank PCL, 5.50%, 21/09/2033	4,708	0.15
USD	4,600,000	Bangkok Bank PCL, 5.65%, 05/07/2034^	4,745	0.15
USD	5,800,000	Bangkok Bank PCL, 6.06%, 25/03/2040^	5,894	0.18
USD	3,900,000	GC Treasury Center Co. Ltd., 2.98%, 18/03/2031^	3,517	0.11
USD	3,700,000	GC Treasury Center Co. Ltd., 6.50%, #	3,677	0.11
USD	3,100,000	GC Treasury Center Co. Ltd., 7.12%, #	3,084	0.10
USD	4,750,000	Kasikornbank PCL, 3.34%, 02/10/2031	4,721	0.15
USD	3,800,000	Kasikornbank PCL, 5.46%, 07/03/2028	3,848	0.12
USD	4,200,000	PTT Treasury Center Co. Ltd., 3.70%, 16/07/2070	2,871	0.09
USD	3,610,000	PTTEP Treasury Center Co. Ltd., 3.90%, 06/12/2059^	2,707	0.08
USD	3,000,000	Siam Commercial Bank PCL, 4.40%, 11/02/2029^	2,976	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Thailand (continued)		
USD	3,900,000	Thaioil Treasury Center Co. Ltd., 6.10%, ^/#	3,854	0.12
		Total Thailand	**76,105**	**2.37**
		Togo (30 November 2025: 0.09%)		
USD	3,000,000	Ecobank Transnational, Inc., 10.13%, 15/10/2029^	3,226	0.10
		Total Togo	**3,226**	**0.10**
		Turkey (30 November 2025: 3.53%)		
USD	2,000,000	ADM Elektrik Dagitim AS, 9.50%, 05/02/2031	1,925	0.06
USD	1,800,000	Akbank TAS, 6.80%, 22/06/2031	1,800	0.06
USD	1,800,000	Akbank TAS, 7.50%, 20/01/2030^	1,844	0.06
USD	1,800,000	Akbank TAS, 7.87%, 04/09/2035	1,800	0.06
USD	2,200,000	Akbank TAS, 7.95%, #	2,120	0.07
USD	2,400,000	Akbank TAS, 9.37%, ^/#	2,436	0.08
USD	1,800,000	Anadolu Efes Biracilik Ve Malt Sanayii AS, 3.38%, 29/06/2028	1,671	0.05
USD	2,000,000	Arcelik AS, 8.50%, 25/09/2028	2,064	0.07
USD	2,200,000	Aydem Yenilenebilir Enerji AS, 9.87%, 30/09/2030^	2,190	0.07
USD	2,000,000	Coca-Cola Icecek AS, 4.50%, 20/01/2029^	1,936	0.06
USD	3,200,000	Eregli Demir ve Celik Fabrikalari TAS, 8.37%, 23/07/2029^	3,313	0.10
USD	2,000,000	Ford Otomotiv Sanayi AS, 7.13%, 25/04/2029	2,024	0.06
USD	2,000,000	GDZ Elektrik Dagitim AS, 9.00%, 15/10/2029	1,929	0.06
USD	3,000,000	Limak Cimento Sanayi ve Ticaret AS, 9.75%, 25/07/2029	3,007	0.09
USD	2,000,000	Limak Yenilenebilir Enerji AS, 9.62%, 12/08/2030	1,992	0.06
USD	2,000,000	Mersin Uluslararasi Liman Isletmeciligi AS, 8.25%, 15/11/2028	2,051	0.06
USD	2,000,000	Pegasus Hava Tasimaciligi AS, 8.00%, 11/09/2031^	1,987	0.06
USD	1,800,000	QNB Bank AS, 5.88%, 11/02/2031	1,735	0.05
USD	2,000,000	QNB Bank AS, 7.25%, 21/05/2029	2,046	0.06
USD	2,200,000	TT Varlik Kiralama AS, 6.50%, 30/10/2030^	2,163	0.07
USD	2,400,000	Turk Telekomunikasyon AS, 6.95%, 07/10/2032^	2,370	0.07
USD	2,000,000	Turk Telekomunikasyon AS, 7.38%, 20/05/2029	2,039	0.06
USD	1,800,000	Turkcell Iletisim Hizmetleri AS, 5.80%, 11/04/2028	1,801	0.06
USD	2,000,000	Turkcell Iletisim Hizmetleri AS, 7.45%, 24/01/2030^	2,038	0.06
USD	1,700,000	Turkcell Iletisim Hizmetleri AS, 7.65%, 24/01/2032^	1,748	0.06
USD	2,600,000	Turkiye Garanti Bankasi AS, 7.63%, 15/04/2036^	2,569	0.08
USD	2,600,000	Turkiye Garanti Bankasi AS, 8.12%, 03/01/2035^	2,626	0.08
USD	1,800,000	Turkiye Garanti Bankasi AS, 8.12%, 08/01/2036	1,816	0.06
USD	2,000,000	Turkiye Garanti Bankasi AS, 8.37%, 28/02/2034	2,034	0.06
USD	1,800,000	Turkiye Is Bankasi AS, 7.38%, 02/04/2036^	1,756	0.06
USD	1,800,000	Turkiye Is Bankasi AS, 7.58%, 05/02/2037	1,755	0.06
USD	1,800,000	Turkiye Is Bankasi AS, 7.75%, 12/06/2029^	1,853	0.06
USD	1,900,000	Turkiye Is Bankasi AS, 9.12%, ^/#	1,919	0.06
USD	2,000,000	Turkiye Is Bankasi AS, 9.19%, 29/06/2028	2,097	0.07
USD	1,700,000	Turkiye Vakiflar Bankasi TAO, 6.88%, 07/01/2030	1,698	0.05
USD	2,800,000	Turkiye Vakiflar Bankasi TAO, 7.25%, 31/07/2030	2,809	0.09
USD	2,000,000	Turkiye Vakiflar Bankasi TAO, 8.20%, #	1,941	0.06
USD	2,800,000	Turkiye Vakiflar Bankasi TAO, 8.99%, 05/10/2034	2,885	0.09
USD	3,000,000	Turkiye Vakiflar Bankasi TAO, 9.00%, 12/10/2028	3,189	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Turkey (continued)		
USD	2,000,000	Turkiye Vakiflar Bankasi TAO, 10.12%, ^/#	2,064	0.07
USD	2,000,000	Ulker Biskuvi Sanayi AS, 7.87%, 08/07/2031	2,029	0.06
USD	1,800,000	Vestel Elektronik Sanayi ve Ticaret AS, 9.75%, 15/05/2029^	1,027	0.03
USD	1,800,000	Yapi ve Kredi Bankasi AS, 7.13%, 10/10/2029	1,819	0.06
USD	2,000,000	Yapi ve Kredi Bankasi AS, 7.25%, 03/03/2030^	2,017	0.06
USD	2,600,000	Yapi ve Kredi Bankasi AS, 7.55%, 11/06/2036^	2,539	0.08
USD	2,400,000	Yapi ve Kredi Bankasi AS, 8.25%, ^/#	2,326	0.07
USD	3,000,000	Yapi ve Kredi Bankasi AS, 9.25%, 16/10/2028^	3,208	0.10
USD	2,400,000	Yapi ve Kredi Bankasi AS, 9.25%, 17/01/2034	2,484	0.08
USD	1,400,000	Yapi ve Kredi Bankasi AS, 9.37%, #	1,401	0.04
USD	2,000,000	Yapi ve Kredi Bankasi AS, 9.74%, ^/#	2,034	0.06
USD	4,200,000	Zorlu Enerji Elektrik Uretim AS, 11.00%, 23/04/2030	3,319	0.10
		Total Turkey	**109,243**	**3.41**
		United Arab Emirates (30 November 2025: 4.13%)		
USD	950,000	Abu Dhabi Commercial Bank PJSC, 4.50%, 14/09/2027^	949	0.03
USD	1,200,000	Abu Dhabi Commercial Bank PJSC, 5.36%, 10/03/2035^	1,200	0.04
USD	1,000,000	Abu Dhabi Commercial Bank PJSC, 5.37%, 18/07/2028^	1,013	0.03
USD	1,200,000	Abu Dhabi Commercial Bank PJSC, 5.50%, 12/01/2029^	1,217	0.04
USD	1,800,000	Abu Dhabi Commercial Bank PJSC, 8.00%, #	1,879	0.06
USD	1,600,000	Abu Dhabi Commercial Bank PJSC FRN, 4.64%, 10/06/2030	1,596	0.05
USD	1,600,000	Abu Dhabi Commercial Bank PJSC FRN, 4.68%, 26/02/2030	1,598	0.05
USD	1,200,000	Abu Dhabi Future Energy Co. PJSC Masdar, 4.88%, 25/07/2029^	1,202	0.04
USD	1,200,000	Abu Dhabi Future Energy Co. PJSC Masdar, 4.88%, 21/05/2030	1,198	0.04
USD	1,600,000	Abu Dhabi Future Energy Co. PJSC Masdar, 4.88%, 25/07/2033^	1,570	0.05
USD	1,200,000	Abu Dhabi Future Energy Co. PJSC Masdar, 5.25%, 25/07/2034^	1,201	0.04
USD	1,000,000	Abu Dhabi Future Energy Co. PJSC Masdar, 5.38%, 21/05/2035^	1,007	0.03
USD	1,530,000	Abu Dhabi National Energy Co. PJSC, 2.00%, 29/04/2028	1,454	0.04
USD	1,750,000	Abu Dhabi National Energy Co. PJSC, 3.40%, 29/04/2051	1,202	0.04
USD	1,200,000	Abu Dhabi National Energy Co. PJSC, 4.00%, 03/10/2049	926	0.03
USD	1,200,000	Abu Dhabi National Energy Co. PJSC, 4.38%, 24/01/2029	1,192	0.04
USD	1,800,000	Abu Dhabi National Energy Co. PJSC, 4.38%, 09/10/2031	1,751	0.05
USD	2,200,000	Abu Dhabi National Energy Co. PJSC, 4.70%, 24/04/2033^	2,155	0.07
USD	1,940,000	Abu Dhabi National Energy Co. PJSC, 4.75%, 09/03/2037^	1,840	0.06
USD	2,187,000	Abu Dhabi National Energy Co. PJSC, 4.88%, 23/04/2030	2,191	0.07
USD	2,000,000	Abu Dhabi National Energy Co. PJSC, 6.50%, 27/10/2036	2,196	0.07
USD	2,185,000	Abu Dhabi Ports Co. PJSC, 2.50%, 06/05/2031	1,947	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United Arab Emirates (continued)		
USD	2,400,000	Aldar Properties PJSC, 5.87%, 14/04/2056	2,251	0.07
USD	2,400,000	Aldar Properties PJSC, 6.62%, 15/04/2055^	2,358	0.07
USD	1,600,000	Alpha Star Holding IX Ltd., 7.00%, 26/08/2028^	1,588	0.05
USD	1,600,000	Alpha Star Holding X Ltd., 6.12%, 05/08/2029	1,542	0.05
USD	3,400,000	Axian Telecom Holding & Management PLC, 7.25%, 11/07/2030^	3,440	0.11
USD	1,200,000	Binghatti Sukuk 2 SPV Ltd., 7.75%, 02/07/2029	1,106	0.03
USD	1,000,000	Binghatti Sukuk 2 SPV Ltd., 8.12%, 07/08/2030^	899	0.03
USD	1,200,000	Binghatti Sukuk 2 SPV Ltd., 8.37%, 12/08/2031^	1,064	0.03
USD	2,800,000	Burgan Senior SPC Ltd., 4.88%, 16/10/2030^	2,778	0.09
USD	1,100,000	Commercial Bank of Dubai PSC, 4.86%, 10/10/2029	1,093	0.03
USD	1,000,000	Commercial Bank of Dubai PSC, 5.32%, 14/06/2028^	1,005	0.03
USD	2,000,000	Dhafrah Pv2 Energy Co. LLC, 5.79%, 30/06/2053	1,990	0.06
USD	1,650,000	Emirates NBD Bank PJSC, 4.25%, #	1,627	0.05
USD	1,400,000	Emirates NBD Bank PJSC, 4.53%, 13/01/2031	1,372	0.04
USD	1,300,000	Emirates NBD Bank PJSC, 5.14%, 26/11/2029	1,306	0.04
USD	1,000,000	Emirates NBD Bank PJSC, 5.62%, 21/10/2027	1,012	0.03
USD	1,800,000	Emirates NBD Bank PJSC, 5.87%, 11/10/2028	1,841	0.06
USD	2,400,000	Emirates NBD Bank PJSC, 6.25%, ^/#	2,441	0.08
USD	1,800,000	Emirates NBD Bank PJSC FRN, 4.73%, 22/01/2030	1,796	0.06
USD	1,400,000	Emirates NBD Bank PJSC FRN, 5.03%, 31/01/2029	1,406	0.04
USD	4,800,000	Equate Sukuk Spc Ltd., 5.00%, 05/09/2031	4,791	0.15
USD	1,800,000	First Abu Dhabi Bank PJSC, 4.30%, 13/01/2031	1,749	0.05
USD	1,400,000	First Abu Dhabi Bank PJSC, 4.38%, 24/04/2028	1,389	0.04
USD	1,800,000	First Abu Dhabi Bank PJSC, 4.38%, 10/09/2030	1,764	0.05
USD	1,400,000	First Abu Dhabi Bank PJSC, 4.77%, 06/06/2028^	1,400	0.04
USD	2,000,000	First Abu Dhabi Bank PJSC, 5.00%, 28/02/2029^	2,009	0.06
USD	1,400,000	First Abu Dhabi Bank PJSC, 5.13%, 13/10/2027	1,404	0.04
USD	1,800,000	First Abu Dhabi Bank PJSC, 5.80%, 16/01/2035^	1,828	0.06
USD	2,200,000	First Abu Dhabi Bank PJSC, 5.87%, #	2,196	0.07
USD	2,400,000	First Abu Dhabi Bank PJSC, 6.32%, 04/04/2034	2,448	0.08
USD	1,800,000	First Abu Dhabi Bank PJSC FRN, 4.37%, 11/02/2031	1,771	0.05
USD	1,800,000	First Abu Dhabi Bank PJSC FRN, 4.60%, 27/05/2030	1,789	0.06
USD	1,600,000	First Abu Dhabi Bank PJSC FRN, 4.63%, 22/01/2030	1,589	0.05
USD	1,800,000	First Abu Dhabi Bank PJSC FRN, 4.68%, 22/07/2029	1,793	0.06
USD	1,400,000	First Abu Dhabi Bank PJSC FRN, 4.83%, 29/01/2029	1,407	0.04
USD	1,300,000	Mashreqbank PSC, 6.25%, ^/#	1,291	0.04
USD	1,400,000	Mashreqbank PSC, 7.12%, #	1,428	0.04
USD	1,200,000	Mashreqbank PSC, 7.87%, 24/02/2033	1,241	0.04
USD	1,500,000	National Bank of Ras Al-Khaimah PSC, 5.38%, 25/07/2029^	1,504	0.05
USD	1,000,000	National Central Cooling Co. PJSC, 2.50%, 21/10/2027^	968	0.03
USD	1,600,000	National Central Cooling Co. PJSC, 5.28%, 05/03/2030^	1,619	0.05
USD	5,600,000	NBK SPC Ltd., 1.63%, 15/09/2027	5,536	0.17
USD	3,200,000	NBK SPC Ltd., 5.50%, 06/06/2030^	3,256	0.10
USD	4,200,000	NBK Tier 1 Ltd., 3.63%, #	4,163	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Corporate debt instruments (continued)		
		United Arab Emirates (continued)		
USD	4,800,000	NBK Tier 1 Ltd., 6.37%, ^/#	4,806	0.15
USD	4,000,000	Oztel Holdings SPC Ltd., 6.62%, 24/04/2028^	4,123	0.13
USD	1,800,000	Ruwais Power Co. PJSC, 6.00%, 31/08/2036^	1,818	0.06
USD	1,600,000	Sobha Sukuk I Holding Ltd., 7.12%, 11/09/2030^	1,490	0.05
USD	1,200,000	Sobha Sukuk I Holding Ltd., 8.00%, 19/02/2029	1,173	0.04
USD	1,609,434	Sweihan PV Power Co. PJSC, 3.63%, 31/01/2049	1,319	0.04
		Total United Arab Emirates	**131,461**	**4.10**
		United Kingdom (30 November 2025: 5.99%)		
USD	3,400,000	Allwyn Entertainment Financing U.K. PLC, 7.87%, 30/04/2029	3,508	0.11
USD	5,000,000	Anglo American Capital PLC, 2.63%, 10/09/2030^	4,589	0.14
USD	2,400,000	Anglo American Capital PLC, 2.88%, 17/03/2031^	2,200	0.07
USD	2,400,000	Anglo American Capital PLC, 3.88%, 16/03/2029	2,357	0.07
USD	2,600,000	Anglo American Capital PLC, 3.95%, 10/09/2050	1,944	0.06
USD	3,000,000	Anglo American Capital PLC, 4.50%, 15/03/2028	2,999	0.09
USD	3,000,000	Anglo American Capital PLC, 4.63%, 19/03/2031^	2,970	0.09
USD	3,600,000	Anglo American Capital PLC, 4.75%, 16/03/2052	3,045	0.09
USD	3,600,000	Anglo American Capital PLC, 5.00%, 21/03/2033^	3,572	0.11
USD	4,800,000	Anglo American Capital PLC, 5.25%, 19/03/2036^	4,759	0.15
USD	4,600,000	Anglo American Capital PLC, 5.50%, 02/05/2033^	4,707	0.15
USD	3,600,000	Anglo American Capital PLC, 5.62%, 01/04/2030^	3,706	0.12
USD	4,800,000	Anglo American Capital PLC, 5.75%, 05/04/2034^	4,957	0.15
USD	2,400,000	Anglo American Capital PLC, 6.00%, 05/04/2054^	2,420	0.08
USD	2,000,000	Antofagasta PLC, 2.38%, 14/10/2030^	1,808	0.06
USD	1,800,000	Antofagasta PLC, 5.62%, 13/05/2032^	1,840	0.06
USD	2,600,000	Antofagasta PLC, 5.62%, 09/09/2035^	2,618	0.08
USD	3,000,000	Antofagasta PLC, 6.25%, 02/05/2034^	3,180	0.10
USD	4,100,000	Avianca Midco 2 PLC, 9.62%, 14/02/2030^	3,977	0.12
USD	7,200,000	Azule Energy Finance PLC, 8.12%, 23/01/2030	7,353	0.23
USD	5,200,000	Azule Energy Finance PLC, 8.25%, 22/01/2031	5,305	0.17
USD	4,000,000	Azule Energy Finance PLC, 8.62%, 22/01/2033	4,107	0.13
USD	2,395,000	Bidvest Group U.K. PLC, 6.20%, 17/09/2032^	2,401	0.07
USD	2,800,000	Biocon Biologics Global PLC, 6.67%, 09/10/2029^	2,822	0.09
USD	2,800,000	Endeavour Mining PLC, 7.00%, 28/05/2030	2,859	0.09
USD	2,000,000	Fresnillo PLC, 4.25%, 02/10/2050^	1,540	0.05
USD	2,400,000	MARB BondCo PLC, 3.95%, 29/01/2031^	2,140	0.07
USD	1,800,000	Prudential Funding Asia PLC, 2.95%, 03/11/2033	1,716	0.05
USD	2,200,000	Prudential Funding Asia PLC, 3.13%, 14/04/2030^	2,090	0.07
USD	1,450,000	Prudential Funding Asia PLC, 4.88%, #	1,306	0.04
USD	2,400,000	Sibanye-Stillwater U.K. Financing PLC, 6.25%, 15/11/2031^	2,402	0.07
USD	2,600,000	Sisecam U.K. PLC, 8.25%, 02/05/2029^	2,642	0.08
USD	1,800,000	Sisecam U.K. PLC, 8.37%, 23/01/2033^	1,804	0.06
USD	3,200,000	Sisecam U.K. PLC, 8.62%, 02/05/2032^	3,232	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	4,000,000	ST Engineering RHQ Ltd., 4.25%, 08/05/2030^	3,977	0.12
USD	1,400,000	Standard Chartered Bank, 4.85%, 03/12/2027	1,411	0.04
USD	1,600,000	Standard Chartered PLC, 2.61%, 12/01/2028^	1,580	0.05
USD	2,400,000	Standard Chartered PLC, 2.68%, 29/06/2032	2,141	0.07
USD	2,500,000	Standard Chartered PLC, 3.27%, 18/02/2036^	2,297	0.07
USD	1,400,000	Standard Chartered PLC, 3.60%, 12/01/2033^	1,280	0.04
USD	2,800,000	Standard Chartered PLC, 4.30%, ^/#	2,699	0.08
USD	2,000,000	Standard Chartered PLC, 4.30%, 13/01/2030	1,975	0.06
USD	1,800,000	Standard Chartered PLC, 4.31%, 21/05/2030	1,775	0.06
USD	2,000,000	Standard Chartered PLC, 4.53%, 05/06/2032	1,955	0.06
USD	4,000,000	Standard Chartered PLC, 4.64%, 01/04/2031	3,970	0.12
USD	2,400,000	Standard Chartered PLC, 4.75%, ^/#	2,252	0.07
USD	1,000,000	Standard Chartered PLC, 4.87%, 15/03/2033	994	0.03
USD	3,000,000	Standard Chartered PLC, 5.01%, 15/10/2030^	3,014	0.09
USD	2,000,000	Standard Chartered PLC, 5.24%, 13/05/2031	2,022	0.06
USD	2,200,000	Standard Chartered PLC, 5.24%, 13/01/2037^	2,156	0.07
USD	1,400,000	Standard Chartered PLC, 5.30%, 09/01/2043^	1,296	0.04
USD	3,800,000	Standard Chartered PLC, 5.40%, 12/08/2036^	3,788	0.12
USD	1,800,000	Standard Chartered PLC, 5.55%, 21/01/2029^	1,821	0.06
USD	1,600,000	Standard Chartered PLC, 5.69%, 14/05/2028	1,616	0.05
USD	4,000,000	Standard Chartered PLC, 5.70%, 26/03/2044	3,869	0.12
USD	1,400,000	Standard Chartered PLC, 5.71%, 05/03/2047^	1,350	0.04
USD	3,000,000	Standard Chartered PLC, 5.90%, 14/05/2035^	3,092	0.10
USD	3,000,000	Standard Chartered PLC, 6.10%, 11/01/2035^	3,131	0.10
USD	1,600,000	Standard Chartered PLC, 6.19%, 06/07/2027^	1,602	0.05
USD	2,000,000	Standard Chartered PLC, 6.23%, 21/01/2036	2,112	0.07
USD	3,600,000	Standard Chartered PLC, 6.30%, 09/01/2029^	3,687	0.11
USD	2,000,000	Standard Chartered PLC, 6.30%, 06/07/2034^	2,119	0.07
USD	1,200,000	Standard Chartered PLC, 6.75%, 08/02/2028	1,214	0.04
USD	2,000,000	Standard Chartered PLC, 7.00%, ^/#	2,020	0.06
USD	1,800,000	Standard Chartered PLC, 7.02%, 08/02/2030	1,897	0.06
USD	2,000,000	Standard Chartered PLC, 7.62%, ^/#	2,099	0.07
USD	2,200,000	Standard Chartered PLC, 7.75%, ^/#	2,260	0.07
USD	2,200,000	Standard Chartered PLC, 7.77%, 16/11/2028^	2,299	0.07
USD	1,800,000	Standard Chartered PLC, 7.87%, ^/#	1,895	0.06
USD	1,000,000	Standard Chartered PLC FRN, 4.55%, 13/01/2030	1,000	0.03
USD	1,200,000	Standard Chartered PLC FRN, 4.80%, 14/05/2028	1,205	0.04
USD	800,000	Standard Chartered PLC FRN, 4.87%, 21/01/2029	804	0.03
USD	1,400,000	Standard Chartered PLC FRN, 5.31%, 13/05/2031^	1,430	0.04
USD	1,000,000	Trident Energy Finance PLC, 12.50%, 30/11/2029	1,063	0.03
USD	2,000,000	Vedanta Resources Finance II PLC, 9.12%, 15/10/2032	2,140	0.07
USD	1,950,000	Vedanta Resources Finance II PLC, 9.47%, 24/07/2030	2,088	0.07
USD	2,000,000	Vedanta Resources Finance II PLC, 9.85%, 24/04/2033	2,190	0.07
USD	4,200,000	Vedanta Resources Finance II PLC, 10.87%, 17/09/2029	4,481	0.14
USD	1,765,000	Vedanta Resources Finance II PLC, 11.25%, 03/12/2031	1,972	0.06
USD	3,000,000	WE Soda Investments Holding PLC, 9.37%, 14/02/2031	2,910	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	3,800,000	WE Soda Investments Holding PLC, 9.50%, 06/10/2028	3,804	0.12
		Total United Kingdom	**208,627**	**6.51**
		United States (30 November 2025: 4.98%)		
USD	2,800,000	Azul Secured Finance LLP, 9.87%, 15/02/2031	2,611	0.08
USD	1,400,000	Bimbo Bakeries USA, Inc., 4.00%, 17/05/2051	1,047	0.03
USD	2,000,000	Bimbo Bakeries USA, Inc., 5.37%, 09/01/2036^	1,991	0.06
USD	2,000,000	Bimbo Bakeries USA, Inc., 6.05%, 15/01/2029^	2,056	0.06
USD	1,200,000	Bimbo Bakeries USA, Inc., 6.40%, 15/01/2034^	1,273	0.04
USD	2,800,000	BOC Aviation USA Corp., 4.63%, 04/09/2031	2,806	0.09
USD	2,600,000	BOC Aviation USA Corp., 4.75%, 14/01/2028^	2,610	0.08
USD	2,800,000	BOC Aviation USA Corp., 4.87%, 03/05/2033	2,833	0.09
USD	2,500,000	BOC Aviation USA Corp., 5.00%, 17/01/2029^	2,531	0.08
USD	2,500,000	BOC Aviation USA Corp., 5.25%, 14/01/2030^	2,564	0.08
USD	3,300,000	BOC Aviation USA Corp., 5.75%, 09/11/2028	3,393	0.11
USD	850,000	Braskem America Finance Co., 7.12%, 22/07/2041	459	0.02
USD	2,000,000	CNOOC Finance 2015 USA LLC, 4.38%, 02/05/2028	2,004	0.06
USD	2,191,000	Gran Tierra Energy, Inc., 9.75%, 15/04/2031^	2,082	0.07
USD	3,000,000	Hikma Finance USA LLC, 5.12%, 08/07/2030	2,985	0.09
USD	3,200,000	Kosmos Energy Ltd., 8.75%, 01/10/2031^	2,912	0.09
USD	4,350,000	Las Vegas Sands Corp., 3.90%, 08/08/2029	4,206	0.13
USD	2,400,000	Las Vegas Sands Corp., 5.30%, 15/05/2031	2,399	0.08
USD	5,800,000	Las Vegas Sands Corp., 5.62%, 15/06/2028	5,882	0.18
USD	2,500,000	Las Vegas Sands Corp., 5.65%, 18/05/2033	2,514	0.08
USD	2,950,000	Las Vegas Sands Corp., 6.00%, 15/08/2029	3,032	0.10
USD	2,900,000	Las Vegas Sands Corp., 6.00%, 14/06/2030	2,992	0.09
USD	2,900,000	Las Vegas Sands Corp., 6.20%, 15/08/2034	2,994	0.09
USD	1,000,000	MercadoLibre, Inc., 3.13%, 14/01/2031^	916	0.03
USD	1,600,000	MercadoLibre, Inc., 4.90%, 15/01/2033^	1,559	0.05
USD	2,600,000	Momentive Performance Materials, Inc., 4.13%, 22/10/2028^	2,577	0.08
USD	2,950,000	Playtika Holding Corp., 4.25%, 15/03/2029^	2,651	0.08
USD	3,800,000	Sasol Financing USA LLC, 5.50%, 18/03/2031	3,611	0.11
USD	4,200,000	Sasol Financing USA LLC, 8.75%, 03/05/2029^	4,443	0.14
USD	3,200,000	Sasol Financing USA LLC, 8.75%, 10/04/2033	3,386	0.11
USD	2,800,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development, 9.00%, 14/11/2030^	2,834	0.09
USD	3,600,000	SK Battery America, Inc., 4.25%, 22/01/2029	3,573	0.11
USD	2,850,000	Southern Copper Corp., 5.25%, 08/11/2042^	2,693	0.08
USD	3,580,000	Southern Copper Corp., 5.87%, 23/04/2045^	3,608	0.11
USD	2,525,000	Southern Copper Corp., 6.75%, 16/04/2040^	2,794	0.09
USD	2,252,000	Southern Copper Corp., 7.50%, 27/07/2035^	2,606	0.08
USD	4,000,000	Teva Pharmaceutical Finance Co. LLC, 6.15%, 01/02/2036^	4,201	0.13
USD	7,900,000	TSMC Arizona Corp., 2.50%, 25/10/2031	7,159	0.22
USD	5,800,000	TSMC Arizona Corp., 3.13%, 25/10/2041^	4,717	0.15
USD	5,800,000	TSMC Arizona Corp., 3.25%, 25/10/2051^	4,379	0.14
USD	3,000,000	TSMC Arizona Corp., 4.13%, 22/04/2029^	2,989	0.09
USD	6,200,000	TSMC Arizona Corp., 4.25%, 22/04/2032	6,144	0.19

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	5,800,000	TSMC Arizona Corp., 4.50%, 22/04/2052^	5,416	0.17
		Total United States	**132,432**	**4.13**
Total investments in corporate debt instruments			**3,094,169**	**96.56**
Government debt instruments (30 November 2025: 1.09%)				
		Republic of South Korea (30 November 2025: 1.09%)		
USD	2,600,000	Korea Gas Corp., 6.25%, 20/01/2042^	2,867	0.09
USD	1,900,000	Korea Gas Corp., 2.88%, 16/07/2029^	1,817	0.06
USD	1,800,000	Korea Gas Corp., 3.88%, 13/07/2027	1,791	0.06
USD	2,400,000	Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027	2,397	0.07
USD	2,300,000	Industrial Bank of Korea, 5.37%, 04/10/2028^	2,356	0.07
USD	1,800,000	Korea Gas Corp., 4.87%, 05/07/2028^	1,820	0.06
USD	2,000,000	Korea Hydro & Nuclear Power Co. Ltd., 5.00%, 18/07/2028	2,026	0.06
USD	1,600,000	Korea Gas Corp., 5.00%, 08/07/2029^	1,632	0.05
USD	1,600,000	Industrial Bank of Korea, 4.00%, 30/09/2029	1,586	0.05
USD	1,600,000	Korea Hydro & Nuclear Power Co. Ltd., 4.63%, 29/07/2029^	1,607	0.05
USD	1,800,000	Industrial Bank of Korea, 4.38%, 24/06/2030^	1,799	0.06
USD	2,000,000	Industrial Bank of Korea FRN, 4.21%, 24/06/2028^	2,007	0.06
USD	2,000,000	Korea Hydro & Nuclear Power Co. Ltd. FRN, 4.42%, 30/07/2030	2,011	0.06
USD	1,800,000	Korea Gas Corp., 4.25%, 10/07/2030^	1,790	0.06
USD	2,200,000	Korea Electric Power Corp. FRN, 4.24%, 12/11/2028	2,204	0.07
Government debt instruments (continued)				
		Republic of South Korea (continued)		
USD	1,400,000	Korea Expressway Corp., 4.25%, 06/05/2031^	1,385	0.04
		Total Republic of South Korea	**31,095**	**0.97**
		United Kingdom (30 November 2025: 0.00%)		
USD	3,200,000	Avianca Midco 2 PLC, 9.50%, 28/01/2031^	3,074	0.10
		Total United Kingdom	**3,074**	**0.10**
Total investments in government debt instruments			**34,169**	**1.07**
Supranational instruments (30 November 2025: 0.81%)				
		Supranational (30 November 2025: 0.81%)		
USD	4,400,000	African Export-Import Bank, 3.99%, 21/09/2029^	4,180	0.13
USD	2,800,000	Africa Finance Corp., 3.75%, 30/10/2029	2,673	0.08
USD	4,650,000	Africa Finance Corp., 2.88%, 28/04/2028	4,453	0.14
USD	4,100,000	African Export-Import Bank, 3.80%, 17/05/2031^	3,704	0.12
USD	3,600,000	Eastern & Southern African Trade & Development Bank, 4.12%, 30/06/2028^	3,396	0.11
USD	3,000,000	Africa Finance Corp., 5.55%, 08/10/2029^	3,025	0.09
USD	3,200,000	Africa Finance Corp., 7.50%, ^/#	3,234	0.10
		Total Supranational	**24,665**	**0.77**
Total investments in supranational instruments			**24,665**	**0.77**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,153,003**	**98.40**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.07%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.07%)							
EUR Hedged (Acc)							
USD	930,814	EUR	789,954	State Street Bank and Trust Company	02/06/2026	9	0.00
EUR	2,240,480	USD	2,606,692	State Street Bank and Trust Company	02/06/2026	8	0.00
Total unrealised gain						**17**	**0.00**
GBP Hedged (Dist)							
USD	596,935	GBP	438,121	State Street Bank and Trust Company	02/06/2026	6	0.00
GBP	1,484,439	USD	1,988,154	State Street Bank and Trust Company	02/06/2026	13	0.00
Total unrealised gain						**19**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**36**	**0.00**
EUR Hedged (Acc)							
EUR	218,208,193	USD	256,313,453	State Street Bank and Trust Company	02/06/2026	(1,675)	(0.05)
USD	2,076,535	EUR	1,784,492	State Street Bank and Trust Company	02/06/2026	(6)	0.00
Total unrealised loss						**(1,681)**	**(0.05)**
GBP Hedged (Dist)							
GBP	38,683,874	USD	52,567,669	State Street Bank and Trust Company	02/06/2026	(424)	(0.01)

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
USD	171,315	GBP	127,911	State Street Bank and Trust Company	02/06/2026	(1)	0.00
Total unrealised loss						**(425)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(2,106)**	**(0.06)**
Total over-the-counter financial derivative instruments						**(2,070)**	**(0.06)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,153,039	98.40
Total financial liabilities at fair value through profit or loss	(2,106)	(0.06)
Cash	32,464	1.01
Other assets and liabilities	20,865	0.65
Net asset value attributable to redeemable shareholders	**3,204,262**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.71
Transferable securities dealt in on another regulated market	0.02
Over-the-counter financial derivative instruments	0.00
Other assets	3.27
Total assets	**100.00**

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.67%)				
Government debt instruments (30 November 2025: 99.67%)				
		Japan (30 November 2025: 99.67%)		
JPY	1,199,650,000	Japan Government Twenty Year Bonds, 1.00%, 20/12/2035	1,038,361	0.61
JPY	181,450,000	Japan Government Thirty Year Bonds, 2.30%, 20/05/2032	183,752	0.11
JPY	78,450,000	Japan Government Thirty Year Bonds, 1.80%, 22/11/2032	76,822	0.05
JPY	162,200,000	Japan Government Thirty Year Bonds, 1.10%, 20/03/2033	151,124	0.09
JPY	184,000,000	Japan Government Thirty Year Bonds, 2.10%, 20/09/2033	181,900	0.11
JPY	91,550,000	Japan Government Thirty Year Bonds, 2.00%, 20/12/2033	89,608	0.05
JPY	228,200,000	Japan Government Twenty Year Bonds, 1.90%, 20/03/2031	228,343	0.13
JPY	176,050,000	Japan Government Twenty Year Bonds, 2.20%, 20/12/2029	179,415	0.11
JPY	549,900,000	Japan Government Thirty Year Bonds, 2.30%, 20/03/2040	501,036	0.30
JPY	265,800,000	Japan Government Twenty Year Bonds, 2.20%, 20/03/2030	270,726	0.16
JPY	238,450,000	Japan Government Twenty Year Bonds, 1.80%, 20/06/2030	238,966	0.14
JPY	268,550,000	Japan Government Twenty Year Bonds, 2.00%, 20/06/2030	271,266	0.16
JPY	271,950,000	Japan Government Twenty Year Bonds, 1.60%, 20/06/2030	270,374	0.16
JPY	751,200,000	Japan Government Thirty Year Bonds, 2.00%, 20/09/2040	653,899	0.39
JPY	400,200,000	Japan Government Twenty Year Bonds, 1.90%, 20/09/2030	401,900	0.24
JPY	328,700,000	Japan Government Twenty Year Bonds, 2.00%, 20/12/2030	330,976	0.20
JPY	580,500,000	Japan Government Forty Year Bonds, 2.20%, 20/03/2051	429,117	0.25
JPY	333,500,000	Japan Government Forty Year Bonds, 1.90%, 20/03/2053	223,858	0.13
JPY	449,400,000	Japan Government Twenty Year Bonds, 2.20%, 20/03/2031	455,907	0.27
JPY	557,150,000	Japan Government Twenty Year Bonds, 1.90%, 20/06/2031	556,620	0.33
JPY	199,100,000	Japan Government Twenty Year Bonds, 1.80%, 20/06/2031	197,962	0.12
JPY	1,053,050,000	Japan Government Thirty Year Bonds, 2.00%, 20/09/2041	899,021	0.53
JPY	417,550,000	Japan Government Twenty Year Bonds, 1.80%, 20/09/2031	414,335	0.24
JPY	178,450,000	Japan Government Twenty Year Bonds, 1.70%, 20/09/2031	176,146	0.10
JPY	261,300,000	Japan Government Twenty Year Bonds, 1.70%, 20/12/2031	257,216	0.15
JPY	307,400,000	Japan Government Twenty Year Bonds, 1.80%, 20/12/2031	304,153	0.18
JPY	979,800,000	Japan Government Thirty Year Bonds, 2.00%, 20/03/2042	828,515	0.49
JPY	265,900,000	Japan Government Twenty Year Bonds, 1.80%, 20/03/2032	262,432	0.15
JPY	181,200,000	Japan Government Twenty Year Bonds, 1.70%, 20/03/2032	177,862	0.10

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	526,100,000	Japan Government Forty Year Bonds, 2.00%, 20/03/2052	365,886	0.22
JPY	188,900,000	Japan Government Twenty Year Bonds, 1.60%, 20/03/2032	184,433	0.11
JPY	196,600,000	Japan Government Twenty Year Bonds, 1.70%, 20/06/2032	192,399	0.11
JPY	218,250,000	Japan Government Twenty Year Bonds, 1.50%, 20/06/2032	211,150	0.12
JPY	400,850,000	Japan Government Twenty Year Bonds, 1.60%, 20/06/2032	389,988	0.23
JPY	758,300,000	Japan Government Thirty Year Bonds, 1.90%, 20/09/2042	624,850	0.37
JPY	698,350,000	Japan Government Twenty Year Bonds, 1.70%, 20/09/2032	681,026	0.40
JPY	549,850,000	Japan Government Twenty Year Bonds, 1.70%, 20/12/2032	534,529	0.31
JPY	443,250,000	Japan Government Twenty Year Bonds, 1.80%, 20/12/2032	433,493	0.26
JPY	457,550,000	Japan Government Thirty Year Bonds, 1.80%, 20/03/2043	367,620	0.22
JPY	578,200,000	Japan Government Twenty Year Bonds, 1.60%, 20/03/2033	556,615	0.33
JPY	394,850,000	Japan Government Twenty Year Bonds, 1.50%, 20/03/2033	377,810	0.22
JPY	408,050,000	Japan Government Thirty Year Bonds, 1.90%, 20/06/2043	331,187	0.20
JPY	728,000,000	Japan Government Twenty Year Bonds, 1.70%, 20/06/2033	703,063	0.41
JPY	291,850,000	Japan Government Thirty Year Bonds, 1.80%, 20/09/2043	231,733	0.14
JPY	773,050,000	Japan Government Twenty Year Bonds, 1.70%, 20/09/2033	743,692	0.44
JPY	317,250,000	Japan Government Thirty Year Bonds, 1.70%, 20/12/2043	246,472	0.15
JPY	753,250,000	Japan Government Twenty Year Bonds, 1.60%, 20/12/2033	716,544	0.42
JPY	378,850,000	Japan Government Thirty Year Bonds, 1.70%, 20/03/2044	292,860	0.17
JPY	678,750,000	Japan Government Twenty Year Bonds, 1.50%, 20/03/2034	638,210	0.38
JPY	366,700,000	Japan Government Forty Year Bonds, 1.70%, 20/03/2054	232,413	0.14
JPY	371,050,000	Japan Government Thirty Year Bonds, 1.70%, 20/06/2044	284,867	0.17
JPY	758,050,000	Japan Government Twenty Year Bonds, 1.50%, 20/06/2034	709,495	0.42
JPY	344,300,000	Japan Government Thirty Year Bonds, 1.70%, 20/09/2044	262,987	0.15
JPY	834,150,000	Japan Government Twenty Year Bonds, 1.40%, 20/09/2034	770,334	0.45
JPY	606,650,000	Japan Government Thirty Year Bonds, 1.50%, 20/12/2044	444,378	0.26
JPY	760,950,000	Japan Government Twenty Year Bonds, 1.20%, 20/12/2034	687,594	0.40
JPY	732,250,000	Japan Government Thirty Year Bonds, 1.50%, 20/03/2045	533,111	0.31
JPY	718,550,000	Japan Government Twenty Year Bonds, 1.20%, 20/03/2035	645,706	0.38
JPY	687,250,000	Japan Government Forty Year Bonds, 1.40%, 20/03/2055	396,137	0.23
JPY	677,950,000	Japan Government Thirty Year Bonds, 1.60%, 20/06/2045	500,022	0.29

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	1,147,600,000	Japan Government Twenty Year Bonds, 1.30%, 20/06/2035	1,034,696	0.61
JPY	521,350,000	Japan Government Thirty Year Bonds, 1.40%, 20/09/2045	367,965	0.22
JPY	734,950,000	Japan Government Twenty Year Bonds, 1.20%, 20/09/2035	653,044	0.38
JPY	499,350,000	Japan Government Thirty Year Bonds, 1.40%, 20/12/2045	350,458	0.21
JPY	670,600,000	Japan Government Thirty Year Bonds, 0.80%, 20/03/2046	410,417	0.24
JPY	743,250,000	Japan Government Twenty Year Bonds, 0.40%, 20/03/2036	600,929	0.35
JPY	1,038,350,000	Japan Government Forty Year Bonds, 0.40%, 20/03/2056	409,270	0.24
JPY	561,350,000	Japan Government Thirty Year Bonds, 0.30%, 20/06/2046	301,099	0.18
JPY	745,050,000	Japan Government Twenty Year Bonds, 0.20%, 20/06/2036	583,925	0.34
JPY	704,600,000	Japan Government Thirty Year Bonds, 0.50%, 20/09/2046	394,542	0.23
JPY	1,141,100,000	Japan Government Twenty Year Bonds, 0.50%, 20/09/2036	917,000	0.54
JPY	91,350,000	Japan Government Thirty Year Bonds, 2.40%, 20/03/2034	91,727	0.05
JPY	134,200,000	Japan Government Thirty Year Bonds, 2.50%, 20/06/2034	135,376	0.08
JPY	92,100,000	Japan Government Thirty Year Bonds, 2.50%, 20/09/2034	92,616	0.05
JPY	87,300,000	Japan Government Thirty Year Bonds, 2.40%, 20/12/2034	86,932	0.05
JPY	115,350,000	Japan Government Thirty Year Bonds, 2.30%, 20/03/2035	113,595	0.07
JPY	85,650,000	Japan Government Thirty Year Bonds, 2.30%, 20/06/2035	84,109	0.05
JPY	165,850,000	Japan Government Thirty Year Bonds, 2.50%, 20/09/2035	165,015	0.10
JPY	166,900,000	Japan Government Thirty Year Bonds, 2.30%, 20/12/2035	162,749	0.10
JPY	168,700,000	Japan Government Thirty Year Bonds, 2.50%, 20/03/2036	166,829	0.10
JPY	207,050,000	Japan Government Thirty Year Bonds, 2.50%, 20/06/2036	204,071	0.12
JPY	196,800,000	Japan Government Thirty Year Bonds, 2.50%, 20/09/2036	193,333	0.11
JPY	247,850,000	Japan Government Thirty Year Bonds, 2.30%, 20/12/2036	238,272	0.14
JPY	317,900,000	Japan Government Thirty Year Bonds, 2.40%, 20/03/2037	307,197	0.18
JPY	230,150,000	Japan Government Twenty Year Bonds, 2.30%, 20/06/2027	232,958	0.14
JPY	576,100,000	Japan Government Twenty Year Bonds, 2.10%, 20/06/2027	581,926	0.34
JPY	179,600,000	Japan Government Twenty Year Bonds, 2.20%, 20/09/2027	181,929	0.11
JPY	230,500,000	Japan Government Thirty Year Bonds, 2.50%, 20/09/2037	223,248	0.13
JPY	135,250,000	Japan Government Forty Year Bonds, 2.40%, 20/03/2048	110,161	0.06
JPY	78,550,000	Japan Government Twenty Year Bonds, 2.10%, 20/09/2027	79,467	0.05
JPY	1,020,300,000	Japan Government Twenty Year Bonds, 2.10%, 20/12/2027	1,033,669	0.61

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	242,450,000	Japan Government Twenty Year Bonds, 2.20%, 20/03/2028	246,246	0.15
JPY	303,850,000	Japan Government Thirty Year Bonds, 2.50%, 20/03/2038	292,157	0.17
JPY	94,050,000	Japan Government Twenty Year Bonds, 2.40%, 20/03/2028	95,853	0.06
JPY	119,850,000	Japan Government Twenty Year Bonds, 2.40%, 20/06/2028	122,348	0.07
JPY	369,850,000	Japan Government Twenty Year Bonds, 2.30%, 20/06/2028	376,818	0.22
JPY	51,400,000	Japan Government Twenty Year Bonds, 2.10%, 20/06/2028	52,161	0.03
JPY	163,400,000	Japan Government Twenty Year Bonds, 2.10%, 20/09/2028	165,979	0.10
JPY	368,550,000	Japan Government Thirty Year Bonds, 2.40%, 20/09/2038	347,699	0.20
JPY	56,300,000	Japan Government Twenty Year Bonds, 2.20%, 20/09/2028	57,314	0.03
JPY	243,250,000	Japan Government Twenty Year Bonds, 2.10%, 20/12/2028	247,197	0.15
JPY	340,450,000	Japan Government Twenty Year Bonds, 1.90%, 20/03/2029	344,196	0.20
JPY	207,000,000	Japan Government Forty Year Bonds, 2.20%, 20/03/2050	156,495	0.09
JPY	435,100,000	Japan Government Thirty Year Bonds, 2.30%, 20/03/2039	403,079	0.24
JPY	368,700,000	Japan Government Twenty Year Bonds, 2.10%, 20/06/2029	374,845	0.22
JPY	305,250,000	Japan Government Twenty Year Bonds, 2.10%, 20/03/2029	310,284	0.18
JPY	422,350,000	Japan Government Twenty Year Bonds, 1.90%, 20/12/2028	427,084	0.25
JPY	937,250,000	Japan Government Twenty Year Bonds, 2.10%, 20/09/2029	952,549	0.56
JPY	224,400,000	Japan Government Forty Year Bonds, 2.20%, 20/03/2049	172,886	0.10
JPY	633,400,000	Japan Government Thirty Year Bonds, 2.20%, 20/09/2039	574,488	0.34
JPY	191,450,000	Japan Government Twenty Year Bonds, 2.00%, 20/03/2031	192,471	0.11
JPY	462,200,000	Japan Government Twenty Year Bonds, 2.10%, 20/12/2030	467,309	0.28
JPY	428,350,000	Japan Government Twenty Year Bonds, 2.10%, 20/12/2029	435,045	0.26
JPY	592,050,000	Japan Government Thirty Year Bonds, 2.20%, 20/03/2041	523,379	0.31
JPY	212,550,000	Japan Government Twenty Year Bonds, 1.80%, 20/09/2030	212,604	0.13
JPY	306,850,000	Japan Government Twenty Year Bonds, 2.20%, 20/06/2029	312,860	0.18
JPY	667,150,000	Japan Government Twenty Year Bonds, 2.10%, 20/03/2030	677,146	0.40
JPY	706,450,000	Japan Government Thirty Year Bonds, 0.60%, 20/12/2046	401,881	0.24
JPY	740,200,000	Japan Government Twenty Year Bonds, 0.60%, 20/12/2036	596,380	0.35
JPY	460,300,000	Japan Government Thirty Year Bonds, 0.80%, 20/03/2047	272,852	0.16
JPY	920,950,000	Japan Government Twenty Year Bonds, 0.70%, 20/03/2037	744,713	0.44
JPY	39,050,000	Japan Government Thirty Year Bonds, 2.40%, 20/11/2031	39,886	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	142,700,000	Japan Government Thirty Year Bonds, 1.70%, 20/06/2033	137,820	0.08
JPY	930,150,000	Japan Government Forty Year Bonds, 0.90%, 20/03/2057	442,019	0.26
JPY	1,187,400,000	Japan Government Ten Year Bonds, 0.10%, 20/06/2027	1,174,566	0.69
JPY	469,150,000	Japan Government Thirty Year Bonds, 0.80%, 20/06/2047	275,604	0.16
JPY	609,350,000	Japan Government Twenty Year Bonds, 0.60%, 20/06/2037	483,002	0.28
JPY	1,310,200,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2027	1,291,596	0.76
JPY	555,300,000	Japan Government Thirty Year Bonds, 0.80%, 20/09/2047	323,714	0.19
JPY	817,100,000	Japan Government Twenty Year Bonds, 0.60%, 20/09/2037	641,812	0.38
JPY	806,350,000	Japan Government Twenty Year Bonds, 0.60%, 20/12/2037	628,023	0.37
JPY	1,687,550,000	Japan Government Ten Year Bonds, 0.10%, 20/12/2027	1,657,695	0.98
JPY	563,750,000	Japan Government Thirty Year Bonds, 0.80%, 20/12/2047	325,803	0.19
JPY	2,505,950,000	Japan Government Ten Year Bonds, 0.10%, 20/03/2028	2,452,074	1.44
JPY	594,650,000	Japan Government Thirty Year Bonds, 0.80%, 20/03/2048	340,961	0.20
JPY	1,025,950,000	Japan Government Twenty Year Bonds, 0.50%, 20/03/2038	782,009	0.46
JPY	1,735,950,000	Japan Government Ten Year Bonds, 0.10%, 20/06/2028	1,691,649	1.00
JPY	1,278,750,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2028	1,241,083	0.73
JPY	701,050,000	Japan Government Forty Year Bonds, 0.80%, 20/03/2058	316,020	0.19
JPY	541,650,000	Japan Government Twenty Year Bonds, 0.50%, 20/06/2038	409,219	0.24
JPY	424,300,000	Japan Government Thirty Year Bonds, 0.90%, 20/09/2048	245,551	0.14
JPY	407,400,000	Japan Government Thirty Year Bonds, 0.70%, 20/06/2048	225,365	0.13
JPY	544,000,000	Japan Government Twenty Year Bonds, 0.70%, 20/09/2038	418,312	0.25
JPY	2,000,050,000	Japan Government Ten Year Bonds, 0.10%, 20/12/2028	1,932,775	1.14
JPY	822,100,000	Japan Government Twenty Year Bonds, 0.50%, 20/12/2038	609,954	0.36
JPY	394,650,000	Japan Government Thirty Year Bonds, 0.70%, 20/12/2048	214,646	0.13
JPY	21,100,000	Japan Government Thirty Year Bonds, 2.40%, 20/02/2030	21,650	0.01
JPY	9,000,000	Japan Government Thirty Year Bonds, 2.30%, 20/05/2030	9,195	0.01
JPY	22,000,000	Japan Government Thirty Year Bonds, 2.20%, 20/05/2031	22,299	0.01
JPY	42,500,000	Japan Government Thirty Year Bonds, 2.90%, 20/11/2030	44,448	0.03
JPY	94,000,000	Japan Government Thirty Year Bonds, 1.40%, 20/12/2032	89,670	0.05
JPY	1,739,400,000	Japan Government Ten Year Bonds, 0.10%, 20/03/2029	1,673,270	0.99
JPY	353,150,000	Japan Government Thirty Year Bonds, 0.50%, 20/03/2049	179,509	0.11

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	963,900,000	Japan Government Twenty Year Bonds, 0.40%, 20/03/2039	698,730	0.41
JPY	519,900,000	Japan Government Forty Year Bonds, 0.50%, 20/03/2059	201,857	0.12
JPY	2,100,250,000	Japan Government Ten Year Bonds, 0.10%, 20/06/2029	2,011,264	1.18
JPY	1,017,150,000	Japan Government Twenty Year Bonds, 0.30%, 20/06/2039	719,415	0.42
JPY	488,100,000	Japan Government Thirty Year Bonds, 0.40%, 20/06/2049	238,009	0.14
JPY	1,857,850,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2029	1,769,111	1.04
JPY	476,600,000	Japan Government Thirty Year Bonds, 0.40%, 20/09/2049	230,123	0.14
JPY	516,650,000	Japan Government Twenty Year Bonds, 0.30%, 20/09/2039	361,951	0.21
JPY	666,700,000	Japan Government Thirty Year Bonds, 0.40%, 20/12/2049	318,478	0.19
JPY	442,300,000	Japan Government Thirty Year Bonds, 0.40%, 20/03/2050	208,950	0.12
JPY	1,456,750,000	Japan Government Ten Year Bonds, 0.10%, 20/12/2029	1,379,513	0.81
JPY	562,000,000	Japan Government Twenty Year Bonds, 0.30%, 20/12/2039	390,077	0.23
JPY	1,211,800,000	Japan Government Ten Year Bonds, 0.10%, 20/03/2030	1,141,408	0.67
JPY	763,300,000	Japan Government Twenty Year Bonds, 0.40%, 20/03/2040	533,514	0.31
JPY	910,650,000	Japan Government Forty Year Bonds, 0.50%, 20/03/2060	350,304	0.21
JPY	1,683,750,000	Japan Government Ten Year Bonds, 0.10%, 20/06/2030	1,576,575	0.93
JPY	482,750,000	Japan Government Thirty Year Bonds, 0.60%, 20/06/2050	240,588	0.14
JPY	1,078,400,000	Japan Government Twenty Year Bonds, 0.40%, 20/06/2040	746,501	0.44
JPY	2,232,300,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2030	2,077,535	1.22
JPY	514,650,000	Japan Government Thirty Year Bonds, 0.60%, 20/09/2050	254,349	0.15
JPY	890,950,000	Japan Government Twenty Year Bonds, 0.40%, 20/09/2040	610,928	0.36
JPY	713,550,000	Japan Government Thirty Year Bonds, 0.70%, 20/12/2050	360,276	0.21
JPY	1,060,250,000	Japan Government Twenty Year Bonds, 0.50%, 20/12/2040	733,029	0.43
JPY	2,219,100,000	Japan Government Ten Year Bonds, 0.10%, 20/12/2030	2,052,193	1.21
JPY	711,550,000	Japan Government Twenty Year Bonds, 0.50%, 20/03/2041	487,113	0.29
JPY	473,650,000	Japan Government Thirty Year Bonds, 0.70%, 20/03/2051	237,026	0.14
JPY	1,744,550,000	Japan Government Ten Year Bonds, 0.10%, 20/03/2031	1,602,429	0.94
JPY	635,400,000	Japan Government Forty Year Bonds, 0.70%, 20/03/2061	261,713	0.15
JPY	1,807,600,000	Japan Government Ten Year Bonds, 0.10%, 20/06/2031	1,650,003	0.97
JPY	643,700,000	Japan Government Twenty Year Bonds, 0.40%, 20/06/2041	429,210	0.25
JPY	707,950,000	Japan Government Thirty Year Bonds, 0.70%, 20/06/2051	350,994	0.21

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	569,950,000	Japan Government Thirty Year Bonds, 0.70%, 20/09/2051	280,125	0.17
JPY	1,694,100,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2031	1,536,021	0.90
JPY	960,350,000	Japan Government Twenty Year Bonds, 0.50%, 20/09/2041	645,807	0.38
JPY	1,792,650,000	Japan Government Ten Year Bonds, 0.10%, 20/12/2031	1,614,541	0.95
JPY	786,200,000	Japan Government Thirty Year Bonds, 0.70%, 20/12/2051	382,692	0.23
JPY	725,300,000	Japan Government Twenty Year Bonds, 0.50%, 20/12/2041	483,600	0.28
JPY	2,411,900,000	Japan Government Ten Year Bonds, 0.20%, 20/03/2032	2,169,965	1.28
JPY	703,950,000	Japan Government Thirty Year Bonds, 1.00%, 20/03/2052	374,979	0.22
JPY	807,500,000	Japan Government Twenty Year Bonds, 0.80%, 20/03/2042	563,264	0.33
JPY	924,300,000	Japan Government Forty Year Bonds, 1.00%, 20/03/2062	423,768	0.25
JPY	1,365,250,000	Japan Government Ten Year Bonds, 0.20%, 20/06/2032	1,219,749	0.72
JPY	513,200,000	Japan Government Thirty Year Bonds, 1.30%, 20/06/2052	296,558	0.17
JPY	659,350,000	Japan Government Twenty Year Bonds, 0.90%, 20/06/2042	464,308	0.27
JPY	2,302,450,000	Japan Government Ten Year Bonds, 0.20%, 20/09/2032	2,042,552	1.20
JPY	505,450,000	Japan Government Thirty Year Bonds, 1.40%, 20/09/2052	299,392	0.18
JPY	1,391,100,000	Japan Government Five Year Bonds, 0.10%, 20/09/2027	1,371,497	0.81
JPY	661,250,000	Japan Government Twenty Year Bonds, 1.10%, 20/09/2042	478,782	0.28
JPY	1,589,000,000	Japan Government Five Year Bonds, 0.01%, 20/06/2027	1,570,282	0.92
JPY	501,350,000	Japan Government Thirty Year Bonds, 1.60%, 20/12/2052	312,379	0.18
JPY	401,250,000	Japan Government Five Year Bonds, 0.30%, 20/12/2027	395,346	0.23
JPY	643,500,000	Japan Government Twenty Year Bonds, 1.40%, 20/12/2042	487,097	0.29
JPY	1,859,550,000	Japan Government Ten Year Bonds, 0.50%, 20/12/2032	1,672,365	0.98
JPY	972,700,000	Japan Government Five Year Bonds, 0.20%, 20/12/2027	956,939	0.56
JPY	2,183,500,000	Japan Government Ten Year Bonds, 0.50%, 20/03/2033	1,950,984	1.15
JPY	412,850,000	Japan Government Five Year Bonds, 0.20%, 20/03/2028	404,644	0.24
JPY	699,350,000	Japan Government Twenty Year Bonds, 1.10%, 20/03/2043	499,426	0.29
JPY	1,618,050,000	Japan Government Five Year Bonds, 0.10%, 20/03/2028	1,583,044	0.93
JPY	483,200,000	Japan Government Thirty Year Bonds, 1.40%, 20/03/2053	283,872	0.17
JPY	827,650,000	Japan Government Forty Year Bonds, 1.30%, 20/03/2063	419,696	0.25
JPY	2,189,150,000	Japan Government Ten Year Bonds, 0.40%, 20/06/2033	1,929,022	1.14
JPY	576,250,000	Japan Government Five Year Bonds, 0.10%, 20/06/2028	561,449	0.33

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	642,850,000	Japan Government Twenty Year Bonds, 1.10%, 20/06/2043	455,510	0.27
JPY	602,400,000	Japan Government Thirty Year Bonds, 1.20%, 20/06/2053	332,467	0.20
JPY	309,950,000	Japan Government Five Year Bonds, 0.20%, 20/06/2028	302,601	0.18
JPY	765,600,000	Japan Government Five Year Bonds, 0.30%, 20/06/2028	748,975	0.44
JPY	2,058,050,000	Japan Government Ten Year Bonds, 0.80%, 20/09/2033	1,855,464	1.09
JPY	433,550,000	Japan Government Thirty Year Bonds, 1.80%, 20/09/2053	281,479	0.17
JPY	720,050,000	Japan Government Twenty Year Bonds, 1.50%, 20/09/2043	543,491	0.32
JPY	677,400,000	Japan Government Five Year Bonds, 0.40%, 20/09/2028	661,897	0.39
JPY	560,750,000	Japan Government Five Year Bonds, 0.30%, 20/09/2028	546,683	0.32
JPY	473,250,000	Japan Government Thirty Year Bonds, 1.60%, 20/12/2053	290,400	0.17
JPY	513,050,000	Japan Government Twenty Year Bonds, 1.30%, 20/12/2043	371,666	0.22
JPY	40,100,000	Japan Government Ten Year Bonds, 0.70%, 20/12/2033	35,617	0.02
JPY	1,516,200,000	Japan Government Ten Year Bonds, 0.60%, 20/12/2033	1,338,140	0.79
JPY	315,900,000	Japan Government Five Year Bonds, 0.20%, 20/12/2028	306,029	0.18
JPY	588,200,000	Japan Government Five Year Bonds, 0.40%, 20/12/2028	572,729	0.34
JPY	1,488,750,000	Japan Government Ten Year Bonds, 0.80%, 20/03/2034	1,325,837	0.78
JPY	536,850,000	Japan Government Thirty Year Bonds, 1.80%, 20/03/2054	346,617	0.20
JPY	949,750,000	Japan Government Five Year Bonds, 0.30%, 20/12/2028	922,266	0.54
JPY	135,100,000	Japan Government Five Year Bonds, 0.30%, 20/12/2028	131,344	0.08
JPY	284,600,000	Japan Government Five Year Bonds, 0.40%, 20/03/2029	276,046	0.16
JPY	572,100,000	Japan Government Twenty Year Bonds, 1.60%, 20/03/2044	434,229	0.26
JPY	937,350,000	Japan Government Five Year Bonds, 0.60%, 20/03/2029	914,592	0.54
JPY	1,027,750,000	Japan Government Forty Year Bonds, 2.20%, 20/03/2064	692,221	0.41
JPY	35,100,000	Japan Government Ten Year Bonds, 1.00%, 20/03/2034	31,729	0.02
JPY	1,463,900,000	Japan Government Ten Year Bonds, 1.10%, 20/06/2034	1,327,116	0.78
JPY	312,650,000	Japan Government Five Year Bonds, 0.60%, 20/06/2029	303,856	0.18
JPY	576,550,000	Japan Government Twenty Year Bonds, 1.90%, 20/06/2044	458,219	0.27
JPY	35,050,000	Japan Government Five Year Bonds, 0.50%, 20/06/2029	33,986	0.02
JPY	876,650,000	Japan Government Five Year Bonds, 0.50%, 20/03/2029	852,727	0.50
JPY	464,550,000	Japan Government Thirty Year Bonds, 2.20%, 20/06/2054	331,113	0.20
JPY	313,850,000	Japan Government Five Year Bonds, 0.40%, 20/06/2029	303,179	0.18

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	316,800,000	Japan Government Five Year Bonds, 0.50%, 20/06/2029	306,948	0.18
JPY	1,679,750,000	Japan Government Ten Year Bonds, 0.90%, 20/09/2034	1,488,794	0.88
JPY	460,400,000	Japan Government Thirty Year Bonds, 2.10%, 20/09/2054	319,878	0.19
JPY	638,700,000	Japan Government Five Year Bonds, 0.60%, 20/09/2029	618,384	0.36
JPY	559,350,000	Japan Government Twenty Year Bonds, 1.80%, 20/09/2044	434,505	0.26
JPY	1,298,400,000	Japan Government Five Year Bonds, 0.70%, 20/09/2029	1,261,071	0.74
JPY	1,571,800,000	Japan Government Ten Year Bonds, 1.20%, 20/12/2034	1,420,804	0.84
JPY	458,200,000	Japan Government Thirty Year Bonds, 2.30%, 20/12/2054	332,824	0.20
JPY	337,400,000	Japan Government Five Year Bonds, 0.90%, 20/12/2029	328,653	0.19
JPY	765,500,000	Japan Government Twenty Year Bonds, 2.00%, 20/12/2044	612,459	0.36
JPY	284,500,000	Japan Government Five Year Bonds, 1.00%, 20/12/2029	278,133	0.16
JPY	285,000,000	Japan Government Five Year Bonds, 1.10%, 20/12/2029	279,590	0.16
JPY	1,588,950,000	Japan Government Ten Year Bonds, 1.40%, 20/03/2035	1,452,616	0.86
JPY	391,550,000	Japan Government Thirty Year Bonds, 2.40%, 20/03/2055	291,511	0.17
JPY	1,379,650,000	Japan Government Five Year Bonds, 1.00%, 20/03/2030	1,343,941	0.79
JPY	763,150,000	Japan Government Twenty Year Bonds, 2.40%, 20/03/2045	649,881	0.38
JPY	484,450,000	Japan Government Forty Year Bonds, 3.10%, 20/03/2065	412,254	0.24
JPY	1,924,600,000	Japan Government Two Year Bonds, 0.80%, 01/06/2027	1,918,577	1.13
JPY	1,937,600,000	Japan Government Ten Year Bonds, 1.50%, 20/06/2035	1,777,732	1.05
JPY	465,350,000	Japan Government Two Year Bonds, 0.70%, 01/07/2027	463,189	0.27
JPY	376,850,000	Japan Government Thirty Year Bonds, 2.80%, 20/06/2055	305,974	0.18
JPY	858,850,000	Japan Government Five Year Bonds, 1.00%, 20/06/2030	833,249	0.49
JPY	441,200,000	Japan Government Twenty Year Bonds, 2.50%, 20/06/2045	380,006	0.22
JPY	349,250,000	Japan Government Two Year Bonds, 0.90%, 01/08/2027	348,215	0.21
JPY	323,100,000	Japan Government Two Year Bonds, 0.90%, 01/09/2027	321,945	0.19
JPY	319,700,000	Japan Government Five Year Bonds, 1.10%, 20/06/2030	311,504	0.18
JPY	338,750,000	Japan Government Two Year Bonds, 1.00%, 01/10/2027	337,826	0.20
JPY	1,926,100,000	Japan Government Ten Year Bonds, 1.70%, 20/09/2035	1,789,314	1.05

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	396,950,000	Japan Government Thirty Year Bonds, 3.20%, 20/09/2055	349,774	0.21
JPY	894,350,000	Japan Government Five Year Bonds, 1.30%, 20/09/2030	875,716	0.52
JPY	455,650,000	Japan Government Two Year Bonds, 1.00%, 01/11/2027	454,197	0.27
JPY	621,800,000	Japan Government Twenty Year Bonds, 2.70%, 20/09/2045	551,121	0.32
JPY	296,950,000	Japan Government Five Year Bonds, 1.40%, 20/09/2030	292,025	0.17
JPY	15,050,000	Japan Government Ten Year Bonds, 1.60%, 20/09/2035	14,055	0.01
JPY	1,854,900,000	Japan Government Ten Year Bonds, 2.10%, 20/12/2035	1,777,535	1.05
JPY	1,929,200,000	Japan Government Five Year Bonds, 1.60%, 20/12/2030	1,908,401	1.12
JPY	425,250,000	Japan Government Twenty Year Bonds, 3.20%, 20/12/2045	405,683	0.24
JPY	370,550,000	Japan Government Two Year Bonds, 1.00%, 01/12/2027	369,170	0.22
JPY	432,150,000	Japan Government Thirty Year Bonds, 3.40%, 20/12/2055	396,053	0.23
JPY	528,200,000	Japan Government Five Year Bonds, 1.80%, 20/03/2031	526,071	0.31
JPY	1,019,600,000	Japan Government Ten Year Bonds, 2.40%, 20/03/2036	999,447	0.59
JPY	356,700,000	Japan Government Two Year Bonds, 1.10%, 01/01/2028	355,710	0.21
JPY	390,900,000	Japan Government Five Year Bonds, 1.60%, 20/12/2030	387,524	0.23
JPY	499,600,000	Japan Government Two Year Bonds, 1.30%, 01/02/2028	499,575	0.29
JPY	744,050,000	Japan Government Two Year Bonds, 1.30%, 01/03/2028	743,801	0.44
JPY	82,400,000	Japan Government Two Year Bonds, 1.30%, 01/03/2028	82,372	0.05
JPY	639,400,000	Japan Government Two Year Bonds, 1.40%, 01/04/2028	640,065	0.38
JPY	136,100,000	Japan Government Thirty Year Bonds, 3.70%, 20/03/2056	132,025	0.08
JPY	258,400,000	Japan Government Twenty Year Bonds, 3.40%, 20/03/2046	253,272	0.15
JPY	241,500,000	Japan Government Two Year Bonds, 1.40%, 01/05/2028	241,655	0.14
JPY	669,400,000	Japan Government Five Year Bonds, 2.00%, 20/03/2031	672,767	0.40
		Total Japan	**168,721,584**	**99.34**
Total investments in government debt instruments			**168,721,584**	**99.34**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**168,721,584**	**99.34**

iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value JPY'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 1.13%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 1.13%)							
EUR Hedged (Acc)							
EUR	204,326,008	JPY	37,565,874,805	State Street Bank and Trust Company	02/06/2026	391,094	0.23
Total unrealised gain						**391,094**	**0.23**
GBP Hedged (Acc)							
GBP	1,250,845	JPY	265,779,514	State Street Bank and Trust Company	02/06/2026	2,627	0.00
Total unrealised gain						**2,627**	**0.00**
GBP Hedged (Dist)							
GBP	478,436,564	JPY	101,661,631,929	State Street Bank and Trust Company	02/06/2026	1,001,409	0.59
Total unrealised gain						**1,001,409**	**0.59**
USD Hedged (Acc)							
USD	58,222,687	JPY	9,105,416,360	State Street Bank and Trust Company	02/06/2026	163,052	0.10
JPY	55,469,947	USD	347,876	State Street Bank and Trust Company	02/06/2026	92	0.00
Total unrealised gain						**163,144**	**0.10**
USD Hedged (Dist)							
USD	44,382,704	JPY	6,939,930,158	State Street Bank and Trust Company	02/06/2026	125,352	0.07
JPY	38,124,316	USD	239,094	State Street Bank and Trust Company	02/06/2026	63	0.00
Total unrealised gain						**125,415**	**0.07**
Total unrealised gain on over-the-counter forward currency contracts						**1,683,689**	**0.99**
EUR Hedged (Acc)							
JPY	1,127,454,166	EUR	6,112,304	State Street Bank and Trust Company	02/06/2026	(8,008)	(0.01)
Total unrealised loss						**(8,008)**	**(0.01)**
GBP Hedged (Acc)							
JPY	6,189,508	GBP	29,079	State Street Bank and Trust Company	02/06/2026	(50)	0.00
Total unrealised loss						**(50)**	**0.00**
GBP Hedged (Dist)							
JPY	2,433,680,191	GBP	11,431,731	State Street Bank and Trust Company	02/06/2026	(19,344)	(0.01)
Total unrealised loss						**(19,344)**	**(0.01)**
USD Hedged (Acc)							
JPY	357,609,594	USD	2,271,214	State Street Bank and Trust Company	02/06/2026	(3,945)	0.00
USD	458,274	JPY	73,073,355	State Street Bank and Trust Company	02/06/2026	(121)	0.00
Total unrealised loss						**(4,066)**	**0.00**
USD Hedged (Dist)							
JPY	263,163,559	USD	1,668,534	State Street Bank and Trust Company	02/06/2026	(2,450)	0.00
USD	349,781	JPY	55,773,723	State Street Bank and Trust Company	02/06/2026	(92)	0.00
Total unrealised loss						**(2,542)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(34,010)**	**(0.02)**
Total over-the-counter financial derivative instruments						**1,649,679**	**0.97**

	Fair value JPY'000	% of net asset value
Total financial assets at fair value through profit or loss	170,405,273	100.33
Total financial liabilities at fair value through profit or loss	(34,010)	(0.02)
Cash	200,401	0.12
Other assets and liabilities	(728,942)	(0.43)
Net asset value attributable to redeemable shareholders	**169,842,722**	**100.00**

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES JAPAN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.25
Over-the-counter financial derivative instruments	0.98
Other assets	0.77
Total assets	**100.00**

iSHARES MSCI ACWI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.57%)				
Equities (30 November 2025: 96.65%)				
		Australia (30 November 2025: 1.33%)		
AUD	495,934	Qantas Airways Ltd.	3,368	0.01
AUD	988,009	ANZ Group Holdings Ltd.	25,023	0.07
AUD	564,598	Commonwealth Bank of Australia	67,036	0.20
AUD	169,504	Computershare Ltd.	4,218	0.01
AUD	111,078	Macquarie Group Ltd.	19,065	0.06
AUD	957,671	National Australia Bank Ltd.^	25,722	0.08
AUD	1,121,001	Westpac Banking Corp.^	29,036	0.08
AUD	155,157	CSL Ltd.	10,785	0.03
AUD	440,204	Brambles Ltd.	5,248	0.02
AUD	995,370	Transurban Group	10,728	0.03
AUD	69,203	ASX Ltd.^	2,302	0.01
AUD	694,172	Origin Energy Ltd.	5,429	0.02
AUD	201,223	Aristocrat Leisure Ltd.	7,254	0.02
AUD	1,143,439	Lottery Corp. Ltd.^	4,459	0.01
AUD	408,568	Coles Group Ltd.	6,385	0.02
AUD	398,064	Woolworths Group Ltd.	10,090	0.03
AUD	22,355	Cochlear Ltd.^	1,616	0.00
AUD	141,168	Sonic Healthcare Ltd.^	1,983	0.01
AUD	700,304	Insurance Australia Group Ltd.	3,860	0.01
AUD	1,503,070	Medibank Pvt Ltd.^	5,191	0.02
AUD	515,498	QBE Insurance Group Ltd.	8,397	0.02
AUD	303,948	Suncorp Group Ltd.	3,801	0.01
AUD	115,854	CAR Group Ltd.^	2,071	0.01
USD	107,722	IREN Ltd.^	6,845	0.02
AUD	75,546	Washington H Soul Pattinson & Co. Ltd.^	2,364	0.01
AUD	519,065	Fortescue Ltd.^	8,332	0.02
AUD	1,644,360	BHP Group Ltd.	73,720	0.22
AUD	546,678	Evolution Mining Ltd.^	4,775	0.01
AUD	243,838	Lynas Rare Earths Ltd.^	3,367	0.01
AUD	504,586	Northern Star Resources Ltd.	6,829	0.02
AUD	1,047,001	PLS Group Ltd.	4,867	0.01
AUD	116,153	Rio Tinto Ltd.^	15,514	0.05
AUD	1,884,905	South32 Ltd.	6,523	0.02
AUD	1,080,548	Santos Ltd.	6,072	0.02
AUD	647,130	Woodside Energy Group Ltd.	14,275	0.04
AUD	1,666,875	Sigma Healthcare Ltd.^	3,526	0.01
AUD	451,944	APA Group^	3,278	0.01
AUD	16,946	REA Group Ltd.^	1,817	0.00
AUD	687,510	Goodman Group^	15,666	0.05
AUD	1,490,155	Scentre Group	4,106	0.01
AUD	608,351	Stockland	1,795	0.00
AUD	1,891,521	Vicinity Ltd.	3,443	0.01
AUD	357,099	Wesfarmers Ltd.	20,501	0.06
AUD	17,946	Pro Medicus Ltd.^	1,708	0.01
AUD	54,290	WiseTech Global Ltd.^	1,406	0.00
AUD	1,307,110	Telstra Group Ltd.	4,900	0.01
AUD	65,939	SGH Ltd.^	1,955	0.00
		Total Australia	**480,651**	**1.40**
		Austria (30 November 2025: 0.06%)		
EUR	25,158	BAWAG Group AG	4,524	0.01
EUR	93,254	Erste Group Bank AG	11,209	0.03
EUR	40,010	Raiffeisen Bank International AG	2,307	0.01
EUR	49,183	Verbund AG^	3,303	0.01
EUR	45,501	OMV AG	3,274	0.01
		Total Austria	**24,617**	**0.07**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Belgium (30 November 2025: 0.19%)		
EUR	85,980	KBC Group NV	11,433	0.03
EUR	286,940	Anheuser-Busch InBev SA^	23,104	0.07
EUR	29,551	Syensqo SA^	2,317	0.01
EUR	7,525	D'ieteren Group	1,505	0.01
EUR	34,557	Elia Group SA	5,376	0.02
EUR	97	Lotus Bakeries NV	1,245	0.00
EUR	53,675	Ageas SA	4,172	0.01
EUR	27,117	Groupe Bruxelles Lambert NV	2,560	0.01
EUR	7,674	Sofina SA^	1,997	0.00
EUR	39,271	UCB SA	11,535	0.03
EUR	6,558	Financiere de Tubize SA^	1,720	0.01
		Total Belgium	**66,964**	**0.20**
		Bermuda (30 November 2025: 0.15%)		
USD	26,905	Credicorp Ltd.	9,219	0.03
HKD	133,500	CK Infrastructure Holdings Ltd.^	1,011	0.00
HKD	920,200	China Gas Holdings Ltd.	813	0.00
HKD	53,600	China Resources Gas Group Ltd.^	126	0.00
USD	27,000	Jardine Matheson Holdings Ltd.	1,792	0.01
EUR	678,180	Aegon Ltd.	5,787	0.02
USD	105,873	Arch Capital Group Ltd.	9,458	0.03
USD	11,770	Everest Group Ltd.	3,814	0.01
HKD	5,848,000	China Ruyi Holdings Ltd.^	1,015	0.00
HKD	4,750,000	Kunlun Energy Co. Ltd.	4,339	0.01
USD	721,700	Hongkong Land Holdings Ltd.^	5,499	0.02
HKD	3,802,000	Alibaba Health Information Technology Ltd.^	1,761	0.00
HKD	13,000	Orient Overseas International Ltd.^	226	0.00
USD	309,583	Carnival Corp. Ltd.	8,687	0.03
		Total Bermuda	**53,547**	**0.16**
		Canada (30 November 2025: 3.06%)		
CAD	28,515	Bombardier, Inc.	6,437	0.02
CAD	75,846	CAE, Inc.	1,965	0.00
CAD	81,236	Gildan Activewear, Inc.	4,960	0.01
CAD	77,114	Magna International, Inc.	5,002	0.01
CAD	234,150	Bank of Montreal	38,063	0.11
CAD	390,815	Bank of Nova Scotia^	31,383	0.09
CAD	321,515	Canadian Imperial Bank of Commerce	35,124	0.10
CAD	143,128	National Bank of Canada	20,919	0.06
CAD	465,798	Royal Bank of Canada	89,417	0.26
CAD	553,466	Toronto-Dominion Bank^	63,380	0.19
CAD	144,174	Nutrien Ltd.^	9,881	0.03
CAD	178,510	Teck Resources Ltd.	11,848	0.03
CAD	64,207	Element Fleet Management Corp.	1,280	0.00
CAD	60,045	RB Global, Inc.^	6,393	0.02
CAD	66,275	CGI, Inc.	4,632	0.01
CAD	26,602	Toromont Industries Ltd.	4,391	0.01
CAD	162,476	Brookfield Asset Management Ltd.^	7,864	0.02
CAD	704,828	Brookfield Corp.^	32,137	0.10
CAD	123,008	TMX Group Ltd.	4,607	0.01
CAD	86,930	Emera, Inc.^	4,550	0.01
CAD	159,042	Fortis, Inc.^	8,804	0.03
CAD	174,833	Hydro One Ltd.	7,196	0.02
CAD	34,660	Celestica, Inc.	13,411	0.04
CAD	27,248	AtkinsRealis Group, Inc.^	1,637	0.00
CAD	34,958	Stantec, Inc.	2,643	0.01
CAD	49,376	WSP Global, Inc.	6,999	0.02
CAD	71,060	GFL Environmental, Inc.	2,386	0.01
USD	87,002	Waste Connections, Inc.	12,965	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	34,481	Empire Co. Ltd.	1,224	0.01
CAD	14,430	George Weston Ltd.	1,012	0.00
CAD	147,946	Loblaw Cos. Ltd.	6,623	0.02
CAD	46,276	Metro, Inc.^	2,972	0.01
CAD	120,607	Saputo, Inc.	3,698	0.01
CAD	95,934	AltaGas Ltd.	3,736	0.01
CAD	7,122	Fairfax Financial Holdings Ltd.	11,093	0.03
CAD	61,344	Great-West Lifeco, Inc.^	3,584	0.01
CAD	37,428	iA Financial Corp., Inc.	4,670	0.02
CAD	56,328	Intact Financial Corp.	11,076	0.03
CAD	524,173	Manulife Financial Corp.^	20,064	0.06
CAD	183,908	Power Corp. of Canada	11,125	0.03
CAD	176,659	Sun Life Financial, Inc.^	12,706	0.04
CAD	391,587	Shopify, Inc.	46,736	0.14
CAD	172,285	Agnico Eagle Mines Ltd.^	31,702	0.09
CAD	150,524	Alamos Gold, Inc.	6,180	0.02
CAD	139,068	Cameco Corp.^	15,639	0.05
CAD	241,936	First Quantum Minerals Ltd.	7,454	0.02
CAD	61,175	Franco-Nevada Corp.	14,182	0.04
CAD	127,967	Ivanhoe Mines Ltd.	1,134	0.00
CAD	395,712	Kinross Gold Corp.	12,030	0.04
CAD	27,700	Lundin Gold, Inc.	1,851	0.01
CAD	154,964	Lundin Mining Corp.	4,633	0.01
CAD	135,739	Pan American Silver Corp.	7,758	0.02
CAD	167,111	Wheaton Precious Metals Corp.	22,486	0.07
CAD	191,995	ARC Resources Ltd.	4,350	0.01
CAD	730,369	Canadian Natural Resources Ltd.^	33,243	0.10
CAD	447,133	Cenovus Energy, Inc.^	12,354	0.03
CAD	63,415	Imperial Oil Ltd.^	7,530	0.02
CAD	420,719	Suncor Energy, Inc.^	26,317	0.08
CAD	96,091	Tourmaline Oil Corp.^	4,396	0.01
CAD	202,184	Whitecap Resources, Inc.^	2,325	0.01
CAD	87,841	CCL Industries, Inc.	5,678	0.02
CAD	718,429	Enbridge, Inc.^	39,449	0.11
CAD	142,331	Keyera Corp.^	5,909	0.02
CAD	189,082	Pembina Pipeline Corp.^	8,827	0.03
CAD	347,748	TC Energy Corp.	23,189	0.07
CAD	26,969	FirstService Corp.	3,618	0.01
CAD	253,440	Alimentation Couche-Tard, Inc.	14,330	0.04
CAD	32,301	Canadian Tire Corp. Ltd.^	4,148	0.01
CAD	77,745	Dollarama, Inc.	9,950	0.03
CAD	94,653	Restaurant Brands International, Inc.^	7,088	0.02
CAD	6,853	Constellation Software, Inc.	14,043	0.04
CAD	26,919	Descartes Systems Group, Inc.	1,988	0.01
CAD	70,957	BCE, Inc.^	1,791	0.01
CAD	93,018	Rogers Communications, Inc.^	3,592	0.01
CAD	54,399	TELUS Corp.	684	0.00
CAD	5,326	TELUS Corp. 'voting rights'	67	0.00
CAD	175,687	Canadian National Railway Co.	20,820	0.06
CAD	304,760	Canadian Pacific Kansas City Ltd.	27,234	0.08
CAD	34,915	TFI International, Inc.	5,391	0.02
CAD	536,230	Barrick Mining Corp.^	22,928	0.07
CAD	46,686	Brookfield Renewable Corp.	1,874	0.01
HKD	69,300	China Gold International Resources Corp. Ltd.	1,328	0.00
CAD	53,545	Thomson Reuters Corp.^	4,646	0.01
		Total Canada	**1,024,729**	**2.99**
		Cayman Islands (30 November 2025: 1.95%)		
HKD	66,000	Smoore International Holdings Ltd.^	77	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	262,200	Shenzhou International Group Holdings Ltd.	1,553	0.00
HKD	2,424,000	Geely Automobile Holdings Ltd.	5,821	0.02
HKD	438,454	Li Auto, Inc.^	3,236	0.01
HKD	687,029	NIO, Inc.^	3,726	0.01
HKD	432,418	XPeng, Inc.^	3,523	0.01
HKD	464,500	3SBio, Inc.^	1,096	0.00
HKD	151,000	Akeso, Inc.^	2,275	0.01
HKD	409,000	Innovent Biologics, Inc.^	4,350	0.01
USD	22,015	Legend Biotech Corp.^	598	0.00
HKD	330,500	Kingboard Laminates Holdings Ltd.	2,305	0.01
HKD	543,560	New Oriental Education & Technology Group, Inc.	2,527	0.01
USD	166,209	TAL Education Group	1,614	0.00
TWD	47,000	Bizlink Holding, Inc.	3,128	0.01
HKD	157,800	Giant Biogene Holding Co. Ltd.^	605	0.00
HKD	141,400	Pop Mart International Group Ltd.^	3,128	0.01
TWD	206,861	Chailease Holding Co. Ltd.	710	0.00
USD	33,928	FTAI Aviation Ltd.^	8,833	0.03
USD	17,516	Futu Holdings Ltd.^	1,823	0.00
HKD	201,000	AAC Technologies Holdings, Inc.^	1,167	0.00
TWD	207,000	Zhen Ding Technology Holding Ltd.	3,403	0.01
HKD	7,029,000	GCL Technology Holdings Ltd.^	744	0.00
HKD	3,838,000	Xinyi Solar Holdings Ltd.^	1,308	0.01
HKD	1,915,000	China Mengniu Dairy Co. Ltd.	4,144	0.01
HKD	982,096	CK Hutchison Holdings Ltd.^	8,828	0.02
HKD	4,563,000	Want Want China Holdings Ltd.	2,422	0.01
HKD	2,565,500	WH Group Ltd.	2,969	0.01
HKD	458,300	ENN Energy Holdings Ltd.	3,210	0.01
HKD	14,500	Hengan International Group Co. Ltd.	45	0.00
HKD	62,000	Genscript Biotech Corp.^	108	0.00
HKD	1,253,500	Wuxi Biologics Cayman, Inc.	5,333	0.02
USD	80,500	H World Group Ltd.^	3,614	0.01
HKD	1,040,800	Sands China Ltd.^	2,036	0.01
HKD	5,636,520	Alibaba Group Holding Ltd.	86,949	0.25
HKD	647,066	Baidu, Inc.	10,735	0.03
HKD	96,400	Bilibili, Inc.^	1,677	0.01
USD	678,089	Grab Holdings Ltd.	2,400	0.01
HKD	732,791	JD.com, Inc.	10,612	0.03
USD	55,124	Kanzhun Ltd.	748	0.00
HKD	729,300	Kuaishou Technology^	4,238	0.01
HKD	1,518,440	Meituan^	14,230	0.04
USD	189,241	PDD Holdings, Inc.	15,980	0.05
USD	127,775	Sea Ltd.	11,567	0.03
HKD	2,079,100	Tencent Holdings Ltd.	113,328	0.33
USD	241,728	Tencent Music Entertainment Group	2,229	0.01
HKD	202,400	Tongcheng Travel Holdings Ltd.^	366	0.00
HKD	175,333	Trip.com Group Ltd.	8,253	0.03
USD	236,393	Vipshop Holdings Ltd.	3,362	0.01
HKD	176,000	Yadea Group Holdings Ltd.^	253	0.00
HKD	924,000	China Hongqiao Group Ltd.^	3,304	0.01
TWD	16,000	Airtac International Group	715	0.00
USD	11,940	Fabrinet	7,811	0.02
HKD	262,000	Sunny Optical Technology Group Co. Ltd.^	2,801	0.01
HKD	2,657,000	China Feihe Ltd.^	1,037	0.00
HKD	42,000	Hansoh Pharmaceutical Group Co. Ltd.	169	0.00
HKD	4,602,250	Sino Biopharmaceutical Ltd.^	2,930	0.01
HKD	1,065,500	China Resources Land Ltd.^	4,802	0.01
HKD	229,096	CK Asset Holdings Ltd.	1,384	0.01
HKD	100,500	Longfor Group Holdings Ltd.	100	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	194,000	Wharf Real Estate Investment Co. Ltd.^	595	0.00
HKD	463,400	ANTA Sports Products Ltd.^	4,482	0.01
HKD	236,000	Bosideng International Holdings Ltd.^	128	0.00
HKD	871,600	Chow Tai Fook Jewellery Group Ltd.^	1,222	0.01
HKD	223,000	Haidilao International Holding Ltd.^	363	0.00
HKD	633,350	JD Health International, Inc.^	3,103	0.01
HKD	973,000	Li Ning Co. Ltd.^	2,260	0.01
HKD	319,800	MINISO Group Holding Ltd.	1,055	0.00
TWD	19,498	Alchip Technologies Ltd.	2,748	0.01
HKD	1,918,000	Kingdee International Software Group Co. Ltd.^	1,779	0.01
HKD	431,000	Kingsoft Corp. Ltd.^	1,165	0.00
HKD	653,990	NetEase, Inc.	16,197	0.05
USD	49,832	Credo Technology Group Holding Ltd.	11,762	0.04
HKD	318,100	GDS Holdings Ltd.^	1,351	0.00
HKD	1,946,000	HKT Trust & HKT Ltd.^	3,004	0.01
HKD	5,532,400	Xiaomi Corp.^	19,793	0.06
HKD	700,500	JD Logistics, Inc.	1,152	0.00
HKD	122,000	SITC International Holdings Co. Ltd.	539	0.00
HKD	110,231	ZTO Express Cayman, Inc.^	2,443	0.01
USD	227,425	Full Truck Alliance Co. Ltd.	2,008	0.01
HKD	34,360	Hesai Group^	692	0.00
HKD	1,488,000	Horizon Robotics^	1,004	0.00
HKD	819,000	J&T Global Express Ltd.	944	0.00
HKD	561,755	KE Holdings, Inc.^	3,112	0.01
HKD	55,800	Pony AI, Inc.	566	0.00
HKD	8,975,000	SenseTime Group, Inc.^	1,901	0.01
HKD	77,500	WuXi XDC Cayman, Inc.	543	0.00
HKD	888,000	XtalPi Holdings Ltd.^	934	0.00
		Total Cayman Islands	**489,084**	**1.43**
		Chile (30 November 2025: 0.05%)		
CLP	66,119,060	Latam Airlines Group SA	1,791	0.01
CLP	59,285,696	Banco Santander Chile	4,663	0.01
CLP	51,100	Sociedad Quimica y Minera de Chile SA	4,375	0.01
CLP	42,723,769	Enel Chile SA	3,711	0.01
		Total Chile	**14,540**	**0.04**
		Colombia (30 November 2025: 0.00%)		
COP	263,447	Interconexion Electrica SA ESP	2,175	0.01
COP	102,237	Grupo Cibest SA	2,124	0.00
COP	147,907	Grupo Cibest SA (Pref)	2,507	0.01
		Total Colombia	**6,806**	**0.02**
		Curacao (30 November 2025: 0.05%)		
USD	443,178	SLB Ltd.	24,175	0.07
		Total Curacao	**24,175**	**0.07**
		Czech Republic (30 November 2025: 0.01%)		
CZK	50,500	CEZ AS^	3,047	0.01
		Total Czech Republic	**3,047**	**0.01**
		Denmark (30 November 2025: 0.41%)		
DKK	251,940	Danske Bank AS	13,273	0.04
DKK	22,802	Carlsberg AS	3,067	0.01
DKK	21,716	Genmab AS	5,778	0.02
DKK	127,072	Novonesis Novozymes B	7,391	0.02
DKK	191,321	Orsted AS	4,904	0.01
DKK	311,923	Vestas Wind Systems AS	8,769	0.03
DKK	27,274	Coloplast AS	1,686	0.01
DKK	32,636	Demant AS^	1,275	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (continued)		
DKK	205,534	Tryg AS	4,840	0.01
DKK	1,043,911	Novo Nordisk AS	47,751	0.14
DKK	26,909	Pandora AS	2,525	0.01
DKK	2,002	AP Moller - Maersk AS Class B^	4,942	0.01
DKK	64,801	DSV AS	16,286	0.05
DKK	33,063	Rockwool AS^	1,045	0.00
		Total Denmark	**123,532**	**0.36**
		Egypt (30 November 2025: 0.00%)		
EGP	499,961	Commercial International Bank - Egypt (CIB)	1,273	0.00
		Total Egypt	**1,273**	**0.00**
		Finland (30 November 2025: 0.25%)		
EUR	936,882	Nordea Bank Abp	18,006	0.05
EUR	143,573	Fortum OYJ	3,359	0.01
EUR	161,025	Kesko OYJ	3,905	0.01
EUR	155,359	UPM-Kymmene OYJ	4,540	0.01
EUR	597,314	Sampo OYJ	6,318	0.02
EUR	83,753	Kone OYJ	5,010	0.01
EUR	243,518	Wartsila OYJ Abp	9,917	0.03
EUR	210,518	Metso OYJ	4,024	0.01
EUR	135,386	Neste OYJ	4,449	0.01
EUR	245,286	Stora Enso OYJ^	2,875	0.01
EUR	68,995	Orion OYJ	5,765	0.02
EUR	44,961	Elisa OYJ	2,158	0.01
EUR	1,838,140	Nokia OYJ^	26,791	0.08
		Total Finland	**97,117**	**0.28**
		France (30 November 2025: 2.11%)		
EUR	54,786	Publicis Groupe SA	5,354	0.02
EUR	118,161	Safran SA	42,153	0.12
EUR	36,823	Thales SA	10,291	0.03
EUR	9,837	Hermes International SCA	18,597	0.05
EUR	24,265	Kering SA	7,230	0.02
EUR	84,872	LVMH Moet Hennessy Louis Vuitton SE	46,852	0.14
EUR	55,637	Renault SA^	1,921	0.01
EUR	261,800	Cie Generale des Etablissements Michelin SCA^	9,627	0.03
EUR	328,046	BNP Paribas SA	35,583	0.10
EUR	432,357	Credit Agricole SA	8,375	0.03
EUR	242,060	Societe Generale SA	20,234	0.06
EUR	71,024	Pernod Ricard SA^	5,256	0.02
EUR	172,695	Cie de Saint-Gobain SA	15,772	0.05
EUR	180,615	Air Liquide SA	37,534	0.11
EUR	93,367	Bureau Veritas SA^	2,833	0.01
EUR	47,429	Capgemini SE	5,643	0.02
EUR	76,979	L'Oreal SA	34,365	0.10
EUR	73,216	Rexel SA	3,145	0.01
EUR	41,699	Amundi SA	4,085	0.01
EUR	94,210	Legrand SA	16,232	0.05
EUR	174,785	Schneider Electric SE	55,061	0.16
EUR	601,732	Engie SA	18,587	0.05
EUR	71,026	Bouygues SA^	4,183	0.01
EUR	25,237	Eiffage SA	3,674	0.01
EUR	167,749	Vinci SA	24,479	0.07
EUR	158,398	Carrefour SA^	2,964	0.01
EUR	204,136	Danone SA	14,517	0.04
EUR	30,565	Sodexo SA^	1,683	0.00
EUR	93,647	EssilorLuxottica SA	19,141	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	11,732	Sartorius Stedim Biotech	2,438	0.01
EUR	12,506	BioMerieux	1,085	0.00
EUR	74,597	Accor SA	4,094	0.01
EUR	548,073	AXA SA	25,410	0.07
EUR	106,660	Alstom SA^	2,133	0.01
EUR	650,690	TotalEnergies SE	57,086	0.17
EUR	355,412	Sanofi SA	31,227	0.09
EUR	70,632	Klepierre SA	2,886	0.01
EUR	49,505	Unibail-Rodamco-Westfield	5,739	0.02
EUR	223,273	Dassault Systemes SE	4,900	0.01
EUR	588,140	Orange SA	12,309	0.04
EUR	318,742	Getlink SE^	6,978	0.02
EUR	212,420	Veolia Environnement SA	8,609	0.02
		Total France	**640,265**	**1.87**
		Germany (30 November 2025: 2.05%)		
EUR	17,500	MTU Aero Engines AG^	6,398	0.02
EUR	14,765	Rheinmetall AG	22,285	0.06
EUR	297,687	Deutsche Lufthansa AG^	2,981	0.01
EUR	52,104	adidas AG	10,130	0.03
EUR	93,142	Bayerische Motoren Werke AG	8,126	0.02
EUR	19,239	Bayerische Motoren Werke AG (Pref)	1,676	0.00
EUR	170,841	Daimler Truck Holding AG^	8,403	0.02
EUR	35,371	Dr. Ing hc F Porsche AG^	1,935	0.01
EUR	215,928	Mercedes-Benz Group AG	13,151	0.04
EUR	47,265	Porsche Automobil Holding SE^	1,804	0.01
EUR	66,666	Volkswagen AG (Pref)	7,143	0.02
EUR	34,690	Continental AG	2,889	0.01
EUR	253,721	Commerzbank AG^	10,973	0.03
EUR	643,613	Deutsche Bank AG	20,924	0.06
EUR	43,999	Heidelberg Materials AG^	9,796	0.03
EUR	303,357	BASF SE^	17,990	0.05
EUR	64,252	Brenntag SE	4,239	0.01
EUR	124,228	Evonik Industries AG^	2,437	0.01
EUR	46,947	Symrise AG	4,334	0.01
EUR	29,749	Beiersdorf AG^	2,402	0.01
EUR	64,274	Deutsche Boerse AG^	18,571	0.05
EUR	682,698	E.ON SE	14,499	0.04
EUR	202,361	RWE AG	12,884	0.04
EUR	9,907	Sartorius AG	2,834	0.01
EUR	4,599	HOCHTIEF AG	2,611	0.01
EUR	19,939	CTS Eventim AG & Co. KGaA^	1,446	0.00
EUR	76,684	Siemens Healthineers AG^	3,125	0.01
EUR	73,269	Fresenius Medical Care AG^	3,180	0.01
EUR	135,540	Fresenius SE & Co. KGaA	5,737	0.02
EUR	1,715	Rational AG	1,319	0.00
EUR	32,421	Henkel AG & Co. KGaA	2,357	0.01
EUR	53,803	Henkel AG & Co. KGaA (Pref)	4,187	0.01
EUR	120,835	Allianz SE	53,809	0.16
EUR	16,576	Hannover Rueck SE	4,495	0.01
EUR	42,385	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	22,371	0.06
EUR	19,649	Talanx AG	2,362	0.01
EUR	81,410	Delivery Hero SE^	3,513	0.01
EUR	24,537	Scout24 SE	2,069	0.01
EUR	61,237	GEA Group AG	3,962	0.01
EUR	257,472	Siemens Energy AG	49,047	0.14
EUR	20,052	Knorr-Bremse AG	2,427	0.01
EUR	249,370	Siemens AG	78,512	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	330,513	Bayer AG	14,089	0.04
EUR	39,527	Merck KGaA	6,036	0.02
EUR	205,208	Vonovia SE	5,132	0.01
EUR	71,979	Zalando SE^	1,956	0.01
EUR	17,079	Hensoldt AG^	1,762	0.01
EUR	412,198	Infineon Technologies AG	39,015	0.11
EUR	30,090	Nemetschek SE	2,170	0.01
EUR	344,766	SAP SE	62,465	0.18
EUR	1,205,535	Deutsche Telekom AG	40,600	0.12
EUR	335,644	Deutsche Post AG	20,054	0.06
		Total Germany	**648,612**	**1.89**
		Greece (30 November 2025: 0.04%)		
EUR	248,694	National Bank of Greece SA	4,303	0.01
EUR	85,992	Public Power Corp. SA	2,165	0.01
EUR	91,899	Hellenic Telecommunications Organization SA	1,951	0.01
EUR	427,437	Alpha Bank SA	1,950	0.01
EUR	956,727	Eurobank SA	4,456	0.01
EUR	379,176	Piraeus Bank SA	4,050	0.01
		Total Greece	**18,875**	**0.06**
		Hong Kong (30 November 2025: 0.42%)		
HKD	275,500	Sinotruk Hong Kong Ltd.	1,315	0.01
HKD	1,317,500	BOC Hong Kong Holdings Ltd.	8,059	0.02
HKD	188,000	China Resources Beer Holdings Co. Ltd.	581	0.00
HKD	3,932,000	Lenovo Group Ltd.^	12,041	0.04
HKD	281,203	Hong Kong Exchanges & Clearing Ltd.^	14,345	0.04
HKD	240,200	China Resources Power Holdings Co. Ltd.^	652	0.00
HKD	482,500	CLP Holdings Ltd.^	4,710	0.02
HKD	973,000	Power Assets Holdings Ltd.	7,461	0.02
HKD	119,500	BYD Electronic International Co. Ltd.^	445	0.00
HKD	2,678,435	Hong Kong & China Gas Co. Ltd.^	2,450	0.01
HKD	456,500	Techtronic Industries Co. Ltd.^	6,777	0.02
HKD	2,702,000	CITIC Ltd.	4,537	0.01
HKD	382,000	Galaxy Entertainment Group Ltd.	1,527	0.01
HKD	3,574,000	AIA Group Ltd.	37,508	0.11
HKD	523,600	China Taiping Insurance Holdings Co. Ltd.	1,327	0.00
HKD	1,396,000	MMG Ltd.^	1,569	0.01
HKD	3,822,560	CSPC Pharmaceutical Group Ltd.	3,658	0.01
HKD	1,073,000	China Overseas Land & Investment Ltd.^	2,139	0.01
HKD	1,922,000	Henderson Land Development Co. Ltd.^	7,592	0.02
HKD	204,000	Sino Land Co. Ltd.	307	0.00
HKD	425,582	Sun Hung Kai Properties Ltd.^	7,152	0.02
HKD	107,000	Swire Pacific Ltd.^	1,114	0.00
HKD	785,700	Link REIT	4,048	0.01
HKD	171,000	Hua Hong Semiconductor Ltd. Class H	3,519	0.01
HKD	261,500	MTR Corp. Ltd.^	1,052	0.00
HKD	57,400	Zijin Gold International Co. Ltd.	950	0.00
HKD	950,000	Guangdong Investment Ltd.	1,012	0.00
		Total Hong Kong	**137,847**	**0.40**
		Hungary (30 November 2025: 0.04%)		
HUF	101,577	OTP Bank Nyrt	13,918	0.04
		Total Hungary	**13,918**	**0.04**
		Indonesia (30 November 2025: 0.13%)		
IDR	23,884,200	Bank Central Asia Tbk. PT	7,618	0.02
IDR	11,714,300	Bank Mandiri Persero Tbk. PT	2,675	0.01
IDR	1,953,000	Bank Negara Indonesia Persero Tbk. PT	404	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Indonesia (continued)		
IDR	21,593,400	Bank Rakyat Indonesia Persero Tbk. PT	3,565	0.01
IDR	9,229,772	Barito Pacific Tbk. PT	1,002	0.00
IDR	570,360,400	GoTo Gojek Tokopedia Tbk. PT	1,596	0.00
IDR	18,693,500	Bumi Resources Minerals Tbk. PT	622	0.00
IDR	7,478,400	Astra International Tbk. PT	2,092	0.01
IDR	15,631,600	Telkom Indonesia Persero Tbk. PT	2,651	0.01
		Total Indonesia	**22,225**	**0.06**
		Ireland (30 November 2025: 1.41%)		
EUR	277,165	Ryanair Holdings PLC	8,128	0.02
EUR	586,532	AIB Group PLC	6,913	0.02
EUR	337,140	Bank of Ireland Group PLC	6,859	0.02
USD	218,976	CRH PLC	23,823	0.07
USD	204,358	Johnson Controls International PLC	27,396	0.08
EUR	46,866	Kingspan Group PLC	4,299	0.01
USD	73,617	Trane Technologies PLC	33,223	0.10
USD	155,075	Linde PLC	77,179	0.23
USD	199,296	Accenture PLC	37,282	0.11
USD	68,855	Seagate Technology Holdings PLC	60,579	0.18
USD	126,505	Eaton Corp. PLC	50,678	0.15
USD	34,930	Allegion PLC	4,543	0.01
USD	68,972	Pentair PLC	4,886	0.01
EUR	47,889	Kerry Group PLC	4,105	0.01
USD	407,786	Medtronic PLC	30,099	0.09
USD	30,061	STERIS PLC	6,395	0.02
USD	66,349	Aon PLC	20,970	0.06
USD	29,353	Willis Towers Watson PLC	7,329	0.02
USD	58,014	Flutter Entertainment PLC	5,626	0.02
SEK	62,247	Octave Intelligence PLC	1,061	0.00
USD	165,963	Smurfit Westrock PLC	6,830	0.02
USD	95,319	TE Connectivity PLC	20,342	0.06
		Total Ireland	**448,545**	**1.31**
		Isle of Man (30 November 2025: 0.01%)		
		Israel (30 November 2025: 0.21%)		
ILS	14,614	Elbit Systems Ltd.	13,204	0.04
ILS	348,209	Bank Hapoalim BM	9,005	0.03
ILS	440,565	Bank Leumi Le-Israel BM	11,238	0.03
ILS	375,688	Israel Discount Bank Ltd.	4,196	0.01
ILS	51,077	Mizrahi Tefahot Bank Ltd.	3,948	0.01
ILS	450,689	ICL Group Ltd.	2,990	0.01
USD	27,446	Check Point Software Technologies Ltd.	3,707	0.01
ILS	46,389	Enlight Renewable Energy Ltd.	5,028	0.01
ILS	56,817	OPC Energy Ltd.	2,509	0.01
ILS	39,421	Harel Insurance Investments & Financial Services Ltd.	2,517	0.01
ILS	75,691	Phoenix Financial Ltd.^	5,060	0.01
USD	355,364	Teva Pharmaceutical Industries Ltd.	12,552	0.04
ILS	9,903	Nova Ltd.	5,203	0.02
ILS	36,879	Tower Semiconductor Ltd.	10,599	0.03
		Total Israel	**91,756**	**0.27**
		Italy (30 November 2025: 0.60%)		
EUR	128,322	Leonardo SpA	8,149	0.02
EUR	610,655	Banca Monte dei Paschi di Siena SpA	6,576	0.02
EUR	415,326	Banco BPM SpA^	6,536	0.02
EUR	318,734	BPER Banca SpA^	4,321	0.01
EUR	228,286	FinecoBank Banca Fineco SpA	5,584	0.02
EUR	4,303,464	Intesa Sanpaolo SpA	29,162	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	471,818	UniCredit SpA	40,876	0.12
EUR	24,836	Buzzi SpA^	1,348	0.00
EUR	2,645,402	Enel SpA^	29,713	0.09
EUR	453,070	Terna - Rete Elettrica Nazionale	5,209	0.01
EUR	200,491	Italgas SpA	2,355	0.01
EUR	454,472	Snam SpA	3,323	0.01
EUR	271,157	Generali^	12,249	0.04
EUR	72,256	Prysmian SpA	12,479	0.04
EUR	752,247	Eni SpA^	19,778	0.06
EUR	43,682	Recordati Industria Chimica e Farmaceutica SpA	2,625	0.01
EUR	64,034	Moncler SpA	4,174	0.01
EUR	5,055,970	Telecom Italia SpA	4,300	0.01
EUR	354,989	Poste Italiane SpA^	10,506	0.03
		Total Italy	**209,263**	**0.61**
		Japan (30 November 2025: 4.86%)		
JPY	322,300	IHI Corp.	5,601	0.02
JPY	244,800	Kawasaki Heavy Industries Ltd.^	4,824	0.01
JPY	432,700	Japan Tobacco, Inc.^	16,763	0.05
JPY	51,000	ANA Holdings, Inc.	957	0.00
JPY	227,700	Asics Corp.^	6,927	0.02
JPY	1,273,100	Honda Motor Co. Ltd.	11,616	0.03
JPY	261,700	Isuzu Motors Ltd.^	3,861	0.01
JPY	460,000	Nissan Motor Co. Ltd.^	1,147	0.00
JPY	196,900	Subaru Corp.^	3,020	0.01
JPY	552,800	Suzuki Motor Corp.^	6,853	0.02
JPY	3,133,400	Toyota Motor Corp.	59,877	0.18
JPY	248,900	Aisin Corp.^	3,774	0.01
JPY	397,600	Bridgestone Corp.^	8,599	0.02
JPY	515,200	Denso Corp.	6,175	0.02
JPY	260,800	Sumitomo Electric Industries Ltd.^	20,618	0.06
JPY	168,200	Chiba Bank Ltd.^	2,458	0.01
JPY	567,200	Japan Post Bank Co. Ltd.	10,935	0.03
JPY	3,754,300	Mitsubishi UFJ Financial Group, Inc.	70,728	0.21
JPY	788,518	Mizuho Financial Group, Inc.	35,639	0.10
JPY	789,700	Resona Holdings, Inc.^	10,117	0.03
JPY	1,220,800	Sumitomo Mitsui Financial Group, Inc.	44,625	0.13
JPY	263,400	Sumitomo Mitsui Trust Group, Inc.	9,057	0.02
JPY	217,300	Yokohama Financial Group, Inc.^	2,216	0.01
JPY	492,000	Asahi Group Holdings Ltd.^	4,708	0.02
JPY	263,200	Kirin Holdings Co. Ltd.^	4,495	0.01
JPY	2,600	Suntory Beverage & Food Ltd.	71	0.00
JPY	10,500	AGC, Inc.	458	0.00
JPY	70,000	Daikin Industries Ltd.	10,239	0.03
JPY	456,500	Asahi Kasei Corp.^	5,124	0.02
JPY	455,800	Mitsubishi Chemical Group Corp.	3,284	0.01
JPY	193,900	Nippon Paint Holdings Co. Ltd.^	1,287	0.00
JPY	28,300	Nippon Sanso Holdings Corp.^	1,099	0.00
JPY	193,600	Nitto Denko Corp.^	3,637	0.01
JPY	58,400	Resonac Holdings Corp.	6,869	0.02
JPY	521,600	Shin-Etsu Chemical Co. Ltd.	25,420	0.08
JPY	455,600	Toray Industries, Inc.	3,412	0.01
JPY	307,600	Dai Nippon Printing Co. Ltd.^	5,353	0.01
JPY	455,900	Recruit Holdings Co. Ltd.^	30,271	0.09
JPY	80,600	Secom Co. Ltd.^	3,215	0.01
JPY	82,800	TOPPAN Holdings, Inc.^	2,373	0.01
JPY	547,300	Fujitsu Ltd.	11,579	0.03
JPY	478,000	NEC Corp.	12,320	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	197,000	Nomura Research Institute Ltd.^	6,215	0.02
JPY	80,100	Obic Co. Ltd.^	2,007	0.01
JPY	49,800	Otsuka Corp.	904	0.00
JPY	195,000	Kao Corp.^	7,490	0.02
JPY	194,200	Shiseido Co. Ltd.^	3,429	0.01
JPY	506,300	Unicharm Corp.^	3,016	0.01
JPY	2,008,800	ITOCHU Corp.^	24,424	0.07
JPY	461,500	Marubeni Corp.^	15,063	0.04
JPY	1,043,900	Mitsubishi Corp.^	33,214	0.10
JPY	811,800	Mitsui & Co. Ltd.	26,977	0.08
JPY	266,800	Sumitomo Corp.^	11,898	0.04
JPY	181,900	Toyota Tsusho Corp.^	7,919	0.02
JPY	664,500	Daiwa Securities Group, Inc.	6,264	0.02
JPY	310,600	Japan Exchange Group, Inc.^	3,807	0.01
JPY	281,200	Mitsubishi HC Capital, Inc.^	2,299	0.01
JPY	986,900	Nomura Holdings, Inc.^	7,966	0.02
JPY	392,400	ORIX Corp.^	15,374	0.04
JPY	282,400	SBI Holdings, Inc.^	5,162	0.02
JPY	483,600	Fujikura Ltd.^	14,494	0.04
JPY	21,700	Furukawa Electric Co. Ltd.	7,098	0.02
JPY	197,800	Chubu Electric Power Co., Inc.^	3,635	0.01
JPY	263,600	Kansai Electric Power Co., Inc.^	3,867	0.01
JPY	100,200	Hoya Corp.^	17,045	0.05
JPY	70,300	Ibiden Co. Ltd.^	10,157	0.03
JPY	514,000	Kyocera Corp.^	11,246	0.03
JPY	256,600	Minebea Mitsumi, Inc.^	7,354	0.02
JPY	464,500	Murata Manufacturing Co. Ltd.	28,085	0.08
JPY	304,200	NIDEC Corp.	5,335	0.02
JPY	27,600	SCREEN Holdings Co. Ltd.^	1,928	0.01
JPY	663,400	TDK Corp.^	17,120	0.05
JPY	47,600	Yokogawa Electric Corp.^	1,495	0.00
JPY	197,300	Kajima Corp.^	7,321	0.02
JPY	337,000	Obayashi Corp.^	6,869	0.02
JPY	172,800	Shimizu Corp.^	2,911	0.01
JPY	63,300	Taisei Corp.	5,571	0.02
JPY	274,300	Oriental Land Co. Ltd.^	3,956	0.01
JPY	199,900	Toho Co. Ltd.	1,543	0.01
JPY	673,800	Aeon Co. Ltd.^	5,890	0.02
JPY	265,100	Ajinomoto Co., Inc.	8,580	0.03
JPY	67,000	Kikkoman Corp.^	586	0.00
JPY	702,600	Seven & i Holdings Co. Ltd.^	8,207	0.02
JPY	194,300	Osaka Gas Co. Ltd.	6,543	0.02
JPY	31,900	Fuji Electric Co. Ltd.	3,094	0.01
JPY	153,500	Makita Corp.^	5,336	0.01
JPY	423,000	FUJIFILM Holdings Corp.^	8,827	0.03
JPY	456,000	Olympus Corp.^	5,115	0.01
JPY	459,600	Terumo Corp.	6,932	0.02
JPY	196,400	Daiwa House Industry Co. Ltd.	5,347	0.02
JPY	190,900	Sekisui House Ltd.	4,021	0.01
JPY	718,100	Panasonic Holdings Corp.	16,690	0.05
JPY	1,991,900	Sony Group Corp.^	43,094	0.12
JPY	1,043,200	Daiichi Life Group, Inc.	10,721	0.03
JPY	463,600	Japan Post Holdings Co. Ltd.^	6,023	0.02
JPY	146,700	Japan Post Insurance Co. Ltd.^	1,317	0.00
JPY	394,400	MS&AD Insurance Group Holdings, Inc.	10,622	0.03
JPY	246,900	Sompo Holdings, Inc.^	9,241	0.03
JPY	193,100	T&D Holdings, Inc.	5,087	0.01
JPY	595,300	Tokio Marine Holdings, Inc.	26,592	0.08
JPY	987,500	LY Corp.	2,589	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	475,000	Rakuten Group, Inc.^	2,224	0.00
JPY	203,000	JFE Holdings, Inc.^	2,168	0.01
JPY	945,100	Nippon Steel Corp.^	3,364	0.01
JPY	16,000	Shimano, Inc.^	1,659	0.01
JPY	466,600	Yamaha Motor Co. Ltd.^	3,843	0.01
JPY	87,000	Daifuku Co. Ltd.	3,996	0.01
JPY	95,800	Ebara Corp.^	3,420	0.01
JPY	256,800	FANUC Corp.	12,731	0.04
JPY	62,700	Keyence Corp.	31,553	0.09
JPY	265,800	Kubota Corp.^	4,745	0.01
JPY	12,900	SMC Corp.^	5,600	0.02
JPY	1,488,300	Hitachi Ltd.	48,298	0.14
JPY	264,200	Komatsu Ltd.^	10,916	0.03
JPY	651,300	Mitsubishi Electric Corp.	26,831	0.08
JPY	1,014,800	Mitsubishi Heavy Industries Ltd.	24,262	0.07
JPY	161,384	Sumitomo Metal Mining Co. Ltd.^	9,218	0.03
JPY	263,900	Canon, Inc.^	7,009	0.02
JPY	525,000	ENEOS Holdings, Inc.	4,305	0.01
JPY	288,500	Idemitsu Kosan Co. Ltd.^	2,535	0.01
JPY	275,000	Inpex Corp.^	6,226	0.02
JPY	528,900	Astellas Pharma, Inc.	7,585	0.02
JPY	228,000	Chugai Pharmaceutical Co. Ltd.^	11,304	0.03
JPY	523,500	Daiichi Sankyo Co. Ltd.	8,881	0.03
JPY	51,500	Eisai Co. Ltd.	1,289	0.00
JPY	195,300	Kyowa Kirin Co. Ltd.^	3,073	0.01
JPY	194,400	Otsuka Holdings Co. Ltd.^	14,306	0.04
JPY	257,100	Shionogi & Co. Ltd.	4,845	0.02
JPY	461,271	Takeda Pharmaceutical Co. Ltd.^	14,830	0.04
JPY	31,500	Daito Trust Construction Co. Ltd.^	628	0.00
JPY	266,500	Mitsubishi Estate Co. Ltd.^	6,790	0.02
JPY	786,600	Mitsui Fudosan Co. Ltd.^	7,563	0.02
JPY	294,200	Sumitomo Realty & Development Co. Ltd.^	6,869	0.02
JPY	1,736	Nippon Building Fund, Inc.^	1,389	0.00
JPY	50,800	Fast Retailing Co. Ltd.^	26,273	0.08
JPY	170,900	Nitori Holdings Co. Ltd.^	2,811	0.01
JPY	937,100	Pan Pacific International Holdings Corp.	5,170	0.01
JPY	216,400	Ryohin Keikaku Co. Ltd.	5,278	0.02
JPY	163,100	Tokyo Gas Co. Ltd.^	6,537	0.02
JPY	12,200	Zensho Holdings Co. Ltd.^	617	0.00
JPY	251,000	Advantest Corp.	41,263	0.12
JPY	27,100	Disco Corp.^	11,081	0.03
JPY	22,300	Lasertec Corp.^	5,622	0.02
JPY	511,900	Renesas Electronics Corp.	14,470	0.04
JPY	164,900	Tokyo Electron Ltd.^	54,300	0.16
JPY	157,800	Capcom Co. Ltd.^	2,989	0.01
JPY	30,700	Konami Group Corp.	3,651	0.01
JPY	194,700	Nexon Co. Ltd.^	2,740	0.01
JPY	3,200	Hikari Tsushin, Inc.^	735	0.00
JPY	1,040,800	KDDI Corp.^	17,905	0.05
JPY	11,820,800	NTT, Inc.	11,101	0.04
JPY	10,368,300	SoftBank Corp.^	14,023	0.04
JPY	1,235,400	SoftBank Group Corp.^	58,134	0.17
JPY	200,200	Bandai Namco Holdings, Inc.	4,579	0.01
JPY	351,100	Nintendo Co. Ltd.	15,765	0.05
JPY	294,300	Sanrio Co. Ltd.^	1,583	0.00
JPY	223,700	Central Japan Railway Co.	4,889	0.02
JPY	267,300	East Japan Railway Co.^	5,729	0.02
JPY	48,800	Hankyu Hanshin Holdings, Inc.^	1,436	0.00
JPY	64,900	Kawasaki Kisen Kaisha Ltd.^	1,027	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	59,400	Mitsui OSK Lines Ltd.	2,043	0.01
JPY	189,600	Nippon Yusen KK^	6,328	0.02
JPY	40,100	Seibu Holdings, Inc.^	710	0.00
JPY	31,000	West Japan Railway Co.	512	0.00
JPY	148,000	JX Advanced Metals Corp.^	3,653	0.01
JPY	104,500	Kioxia Holdings Corp.	43,230	0.13
		Total Japan	**1,702,952**	**4.97**
		Jersey (30 November 2025: 0.15%)		
GBP	330,735	Experian PLC	11,471	0.03
GBP	3,486,618	Glencore PLC	26,685	0.08
USD	133,592	Amcor PLC^	5,186	0.02
USD	80,364	Aptiv PLC	5,460	0.02
EUR	69,204	CVC Capital Partners PLC^	1,110	0.00
GBP	103,502	Wise Group PLC^	1,303	0.00
		Total Jersey	**51,215**	**0.15**
		Kuwait (30 November 2025: 0.06%)		
KWD	3,736,057	Kuwait Finance House KSCP	9,418	0.03
KWD	3,078,238	National Bank of Kuwait SAKP	8,467	0.02
		Total Kuwait	**17,885**	**0.05**
		Liberia (30 November 2025: 0.07%)		
USD	84,011	Royal Caribbean Cruises Ltd.^	23,912	0.07
		Total Liberia	**23,912**	**0.07**
		Luxembourg (30 November 2025: 0.14%)		
EUR	32,560	Eurofins Scientific SE^	2,373	0.01
USD	50,951	Spotify Technology SA	25,357	0.07
EUR	145,298	ArcelorMittal SA	10,058	0.03
EUR	162,287	Tenaris SA^	4,941	0.02
EUR	71,554	InPost SA	1,283	0.00
PLN	97,124	Zabka Group SA	687	0.00
		Total Luxembourg	**44,699**	**0.13**
		Malaysia (30 November 2025: 0.13%)		
MYR	4,145,900	IOI Corp. Bhd.	4,172	0.01
MYR	3,933,517	CIMB Group Holdings Bhd.	7,420	0.02
MYR	1,775,200	Malayan Banking Bhd.	4,764	0.02
MYR	2,692,100	Public Bank Bhd.	3,198	0.01
MYR	1,703,500	Petronas Chemicals Group Bhd.	2,238	0.01
MYR	1,775,500	Tenaga Nasional Bhd.	6,395	0.02
MYR	2,184,200	SD Guthrie Bhd.	3,201	0.01
MYR	2,936,500	Press Metal Aluminium Holdings Bhd.	6,665	0.02
MYR	725,100	Sunway Bhd.	988	0.00
MYR	1,189,920	CelcomDigi Bhd.	915	0.00
MYR	1,719,300	Telekom Malaysia Bhd.	3,209	0.01
		Total Malaysia	**43,165**	**0.13**
		Mexico (30 November 2025: 0.20%)		
MXN	982,043	Grupo Financiero Banorte SAB de CV	10,238	0.03
MXN	204,915	Arca Continental SAB de CV	2,660	0.01
MXN	563,652	Fomento Economico Mexicano SAB de CV	6,718	0.02
MXN	6,481,991	Cemex SAB de CV	8,534	0.03
MXN	81,765	Grupo Aeroportuario del Centro Norte SAB de CV	1,028	0.00
MXN	99,686	Grupo Aeroportuario del Pacifico SAB de CV	2,347	0.01
MXN	61,348	Grupo Aeroportuario del Sureste SAB de CV	1,819	0.01
MXN	454,175	Grupo Bimbo SAB de CV	1,563	0.00
MXN	500,871	Kimberly-Clark de Mexico SAB de CV	1,109	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (continued)		
MXN	978,853	Grupo Mexico SAB de CV	12,150	0.03
MXN	50,226	Industrias Penoles SAB de CV	2,920	0.01
MXN	2,180,799	Fibra Uno Administracion SA de CV	3,773	0.01
MXN	1,973,883	Wal-Mart de Mexico SAB de CV	5,965	0.02
MXN	5,971,299	America Movil SAB de CV	7,569	0.02
		Total Mexico	**68,393**	**0.20**
		Netherlands (30 November 2025: 1.46%)		
EUR	185,883	Airbus SE	38,980	0.11
EUR	37,493	Ferrari NV	12,916	0.04
EUR	660,722	Stellantis NV^	5,293	0.01
EUR	219,408	ABN AMRO Bank NV	8,736	0.03
EUR	999,279	ING Groep NV	31,135	0.09
EUR	39,367	Heineken Holding NV	2,843	0.01
EUR	87,248	Heineken NV	6,828	0.02
EUR	21,526	Argenx SE	17,976	0.05
EUR	61,019	Akzo Nobel NV^	4,675	0.01
USD	76,264	LyondellBasell Industries NV	5,083	0.02
EUR	8,174	Adyen NV	8,959	0.03
EUR	76,434	Wolters Kluwer NV	5,443	0.01
USD	62,021	AerCap Holdings NV	8,645	0.03
EUR	27,021	Euronext NV	4,402	0.01
EUR	135,435	Ferrovial NV	9,277	0.03
EUR	380,728	Universal Music Group NV^	8,664	0.02
EUR	297,883	Koninklijke Ahold Delhaize NV	12,573	0.04
EUR	227,930	Koninklijke Philips NV^	6,083	0.02
EUR	51,004	ASR Nederland NV	3,827	0.01
EUR	70,117	NN Group NV	5,865	0.02
USD	64,771	Nebius Group NV^	14,968	0.04
EUR	428,816	Prosus NV	19,526	0.06
EUR	34,315	EXOR NV	2,681	0.01
USD	303,332	CNH Industrial NV	3,097	0.01
ZAR	305,005	NEPI Rockcastle NV	2,670	0.01
EUR	14,302	ASM International NV	14,994	0.04
EUR	129,352	ASML Holding NV	209,032	0.61
EUR	24,343	BE Semiconductor Industries NV	8,079	0.02
USD	83,398	NXP Semiconductors NV	26,800	0.08
EUR	239,801	STMicroelectronics NV	16,497	0.05
EUR	1,028,735	Koninklijke KPN NV	5,361	0.01
EUR	45,145	CSG NV	947	0.00
EUR	159,562	Magnum Ice Cream Co. NV^	2,588	0.01
EUR	85,608	Qiagen NV	3,161	0.01
		Total Netherlands	**538,604**	**1.57**
		New Zealand (30 November 2025: 0.05%)		
NZD	258,314	Contact Energy Ltd.	1,475	0.00
NZD	424,719	Meridian Energy Ltd.^	1,493	0.01
NZD	586,905	Auckland International Airport Ltd.^	2,906	0.01
NZD	214,231	Fisher & Paykel Healthcare Corp. Ltd.	4,783	0.01
NZD	294,652	Infratil Ltd.^	2,780	0.01
AUD	56,510	Xero Ltd.^	3,056	0.01
		Total New Zealand	**16,493**	**0.05**
		Norway (30 November 2025: 0.13%)		
NOK	215,121	DNB Bank ASA	6,695	0.02
NOK	86,906	Yara International ASA	4,732	0.01
NOK	138,876	Mowi ASA	3,067	0.01
NOK	371,273	Orkla ASA	3,926	0.01
NOK	25,142	Salmar ASA^	1,564	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	210,824	Gjensidige Forsikring ASA	5,830	0.02
NOK	356,286	Norsk Hydro ASA	4,367	0.01
NOK	82,308	Aker BP ASA^	2,964	0.01
NOK	264,841	Equinor ASA^	9,610	0.03
NOK	230,488	Telenor ASA	3,771	0.01
NOK	139,569	Kongsberg Gruppen ASA	5,019	0.01
		Total Norway	**51,545**	**0.15**
		Panama (30 November 2025: 0.03%)		
		People's Republic of China (30 November 2025: 0.80%)		
HKD	1,227,700	BYD Co. Ltd. Class H^	14,307	0.04
HKD	1,340,000	Great Wall Motor Co. Ltd.^	1,780	0.01
HKD	235,782	Zhejiang Leapmotor Technology Co. Ltd.^	1,182	0.00
HKD	196,400	Fuyao Glass Industry Group Co. Ltd. Class H	1,393	0.00
HKD	295,000	Weichai Power Co. Ltd. Class H^	1,568	0.01
HKD	7,921,000	Agricultural Bank of China Ltd. Class H^	5,832	0.02
HKD	23,165,000	Bank of China Ltd. Class H	15,399	0.05
HKD	2,622,000	Bank of Communications Co. Ltd. Class H^	2,442	0.01
HKD	2,630,000	China CITIC Bank Corp. Ltd. Class H	2,446	0.01
HKD	28,045,000	China Construction Bank Corp. Class H	30,389	0.09
HKD	1,308,000	China Merchants Bank Co. Ltd. Class H^	7,861	0.02
HKD	2,280,000	China Minsheng Banking Corp. Ltd. Class H	977	0.00
HKD	561,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	455	0.00
HKD	20,064,000	Industrial & Commercial Bank of China Ltd. Class H	16,999	0.05
HKD	2,483,000	Postal Savings Bank of China Co. Ltd. Class H	1,590	0.00
HKD	894,400	Nongfu Spring Co. Ltd.^	4,884	0.02
HKD	58,000	Tsingtao Brewery Co. Ltd. Class H	368	0.00
HKD	50,000	Remegen Co. Ltd.	527	0.00
HKD	19,500	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	1,150	0.01
HKD	968,000	Anhui Conch Cement Co. Ltd. Class H^	2,351	0.00
HKD	3,804,000	China National Building Material Co. Ltd.	2,577	0.01
HKD	118,800	Ganfeng Lithium Group Co. Ltd. Class H	971	0.00
HKD	968,000	China Shenhua Energy Co. Ltd. Class H^	5,571	0.02
USD	267,300	Inner Mongolia Yitai Coal Co. Ltd.	743	0.00
HKD	608,400	Yankuang Energy Group Co. Ltd. Class H^	1,130	0.00
HKD	1,267,500	China Galaxy Securities Co. Ltd. Class H^	1,255	0.01
HKD	839,600	China International Capital Corp. Ltd. Class H	2,102	0.01
HKD	357,600	CITIC Securities Co. Ltd. Class H	1,188	0.00
HKD	313,400	GF Securities Co. Ltd. Class H	645	0.00
HKD	597,600	Guotai Haitong Securities Co. Ltd. Class H	996	0.00
HKD	4,528,000	CGN Power Co. Ltd.	1,791	0.01
HKD	1,964,000	China Longyuan Power Group Corp. Ltd.^	1,697	0.00
HKD	1,168,000	Huaneng Power International, Inc. Class H^	1,083	0.00
HKD	176,000	WuXi AppTec Co. Ltd. Class H^	2,926	0.01
HKD	916,600	Haier Smart Home Co. Ltd. Class H	2,304	0.01
HKD	2,101,000	China Life Insurance Co. Ltd. Class H^	7,744	0.02
HKD	914,000	China Pacific Insurance Group Co. Ltd. Class H^	3,664	0.01
HKD	226,000	New China Life Insurance Co. Ltd. Class H	1,397	0.01
HKD	4,571,000	People's Insurance Co. Group of China Ltd. Class H	3,021	0.01
HKD	3,899,000	PICC Property & Casualty Co. Ltd.	7,239	0.02
HKD	2,270,000	Ping An Insurance Group Co. of China Ltd. Class H^	17,393	0.05
HKD	846,000	Aluminum Corp. of China Ltd. Class H	1,177	0.00
HKD	831,000	CMOC Group Ltd. Class H	1,935	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	307,000	Jiangxi Copper Co. Ltd. Class H	1,379	0.01
HKD	389,500	Shandong Gold Mining Co. Ltd. Class H	1,185	0.00
HKD	369,500	Zhaojin Mining Industry Co. Ltd.	1,016	0.00
HKD	1,792,000	Zijin Mining Group Co. Ltd. Class H^	7,495	0.02
HKD	456,600	Zhuzhou CRRC Times Electric Co. Ltd. Class H	2,359	0.01
HKD	8,657,400	China Petroleum & Chemical Corp. Class H^	4,772	0.01
HKD	7,028,000	PetroChina Co. Ltd. Class H^	9,770	0.03
HKD	769,200	Sinopharm Group Co. Ltd.	1,661	0.00
HKD	114,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.^	3,305	0.01
HKD	348,000	ZTE Corp. Class H^	1,189	0.00
HKD	388,000	COSCO SHIPPING Energy Transportation Co. Ltd.	792	0.00
HKD	996,000	COSCO SHIPPING Holdings Co. Ltd. Class H^	1,801	0.01
HKD	1,367,100	China Tower Corp. Ltd.	1,730	0.01
HKD	34,700	Contemporary Amperex Technology Co. Ltd. Class H	3,296	0.01
HKD	12,400	Laopu Gold Co. Ltd.^	798	0.00
HKD	96,300	UBTech Robotics Corp. Ltd.^	1,256	0.00
		Total People's Republic of China	**228,253**	**0.67**
		Peru (30 November 2025: 0.01%)		
USD	79,462	Cia de Minas Buenaventura SAA	2,931	0.01
		Total Peru	**2,931**	**0.01**
		Philippines (30 November 2025: 0.04%)		
PHP	1,493,181	BDO Unibank, Inc.	2,766	0.01
PHP	328,680	International Container Terminal Services, Inc.	4,015	0.01
PHP	170,935	SM Investments Corp.	1,593	0.01
PHP	5,627,680	Ayala Land, Inc.	1,332	0.00
PHP	11,802,600	SM Prime Holdings, Inc.	3,526	0.01
		Total Philippines	**13,232**	**0.04**
		Poland (30 November 2025: 0.12%)		
PLN	189,628	Bank Millennium SA	1,039	0.00
PLN	58,550	Bank Polska Kasa Opieki SA	3,911	0.01
PLN	421	Erste Bank Polska SA	71	0.00
PLN	291,605	Powszechna Kasa Oszczednosci Bank Polski SA	8,293	0.03
PLN	4,326	Budimex SA^	835	0.00
PLN	151,725	Dino Polska SA	1,290	0.00
PLN	282,308	Powszechny Zaklad Ubezpieczen SA	5,020	0.01
PLN	101,663	KGHM Polska Miedz SA	9,812	0.03
PLN	163,858	ORLEN SA	6,414	0.02
PLN	28,130	CD Projekt SA^	1,807	0.01
		Total Poland	**38,492**	**0.11**
		Portugal (30 November 2025: 0.04%)		
EUR	1,557,704	Banco Comercial Portugues SA	1,768	0.01
EUR	974,851	EDP SA	4,968	0.01
EUR	89,530	Jeronimo Martins SGPS SA	1,897	0.01
EUR	209,093	Galp Energia SGPS SA	4,547	0.01
		Total Portugal	**13,180**	**0.04**
		Qatar (30 November 2025: 0.06%)		
QAR	4,226,224	Al Rayan Bank	2,522	0.01
QAR	1,052,151	Commercial Bank PSQC	1,212	0.00
QAR	515,391	Qatar Islamic Bank QPSC	3,221	0.01
QAR	1,736,133	Qatar National Bank QPSC	8,478	0.03
QAR	244,172	Industries Qatar QSC	824	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Qatar (continued)		
QAR	1,070,623	Qatar Gas Transport Co. Ltd.	1,275	0.00
		Total Qatar	**17,532**	**0.05**
		Republic of South Korea (30 November 2025: 1.34%)		
KRW	10,594	Hanwha Aerospace Co. Ltd.^	8,246	0.02
KRW	24,841	Hanwha Systems Co. Ltd.^	1,731	0.00
KRW	19,919	Korea Aerospace Industries Ltd.^	2,225	0.01
KRW	4,375	LIG Defense&Aerospace Co. Ltd.	2,325	0.01
KRW	30,576	KT&G Corp.	3,758	0.01
KRW	176,971	Korean Air Lines Co. Ltd.	3,147	0.01
KRW	43,679	Hyundai Motor Co.^	20,956	0.06
KRW	2,687	Hyundai Motor Co. (2nd Pref)^	485	0.00
KRW	78,067	Kia Corp.	8,774	0.03
KRW	16,106	Hyundai Mobis Co. Ltd.	8,214	0.02
KRW	17,244	LG Energy Solution Ltd.^	5,241	0.02
KRW	19,441	Samsung SDI Co. Ltd.	8,875	0.03
KRW	93,571	Hana Financial Group, Inc.	7,146	0.02
KRW	236,180	Industrial Bank of Korea	3,166	0.01
KRW	150,890	Shinhan Financial Group Co. Ltd.	9,372	0.03
KRW	187,084	Woori Financial Group, Inc.	3,687	0.01
KRW	42,198	HLB, Inc.^	1,422	0.01
KRW	5,070	Samsung Biologics Co. Ltd.^	4,586	0.01
KRW	30,451	Ecopro Co. Ltd.^	2,809	0.01
KRW	17,158	LG Chem Ltd.	4,178	0.01
KRW	37,810	LG Corp.^	3,678	0.01
KRW	11,843	Samsung SDS Co. Ltd.^	2,350	0.01
KRW	19,797	Amorepacific Corp.^	1,512	0.00
KRW	7,804	APR Corp.^	2,048	0.01
KRW	130,675	KB Financial Group, Inc.	13,059	0.04
KRW	33,501	Mirae Asset Securities Co. Ltd.^	1,365	0.00
KRW	15,100	Ecopro BM Co. Ltd.^	2,174	0.01
KRW	76,428	Korea Electric Power Corp.	1,973	0.01
KRW	21,717	Samsung Electro-Mechanics Co. Ltd.	30,652	0.09
KRW	25,077	Hyundai Engineering & Construction Co. Ltd.	2,446	0.01
KRW	27,599	Samsung C&T Corp.^	7,921	0.02
KRW	1,615	Samyang Foods Co. Ltd.^	1,291	0.00
KRW	1,928	Hyosung Heavy Industries Corp.	4,714	0.01
KRW	34,855	LG Electronics, Inc.	6,777	0.02
KRW	19,583	Samsung Fire & Marine Insurance Co. Ltd.	7,394	0.02
KRW	47,656	Samsung Life Insurance Co. Ltd.^	12,286	0.04
KRW	108,779	Kakao Corp.	3,028	0.01
KRW	44,948	NAVER Corp.^	6,979	0.02
KRW	31,166	SK Square Co. Ltd.	25,499	0.07
KRW	25,062	POSCO Holdings, Inc.	7,043	0.02
KRW	2,403	Doosan Co. Ltd.	3,145	0.01
KRW	138,657	Doosan Enerbility Co. Ltd.	9,716	0.03
KRW	5,120	HD Hyundai Electric Co. Ltd.	3,577	0.01
KRW	34,930	LS Electric Co. Ltd.	5,598	0.02
KRW	29,295	Hanwha Ocean Co. Ltd.^	2,397	0.00
KRW	5,788	HD Hyundai Heavy Industries Co. Ltd.^	2,673	0.01
KRW	24,550	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	6,891	0.02
KRW	133,814	Samsung Heavy Industries Co. Ltd.	2,482	0.01
KRW	21,326	Hyundai Rotem Co. Ltd.	2,837	0.01
KRW	10,661	POSCO Future M Co. Ltd.^	1,737	0.00
KRW	14,314	HD Hyundai Co. Ltd.	2,636	0.01
KRW	22,162	SK Innovation Co. Ltd.	1,753	0.00
KRW	12,079	SK, Inc.^	5,423	0.02
KRW	12,450	Alteogen, Inc.^	3,049	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	53,516	Celltrion, Inc.^	6,850	0.02
KRW	15,125	Yuhan Corp.^	853	0.00
KRW	17,999	Hanmi Semiconductor Co. Ltd.^	3,368	0.01
KRW	1,551,066	Samsung Electronics Co. Ltd.	326,269	0.95
KRW	275,847	Samsung Electronics Co. Ltd. (Pref)	37,078	0.11
KRW	184,075	SK Hynix, Inc.	284,971	0.83
KRW	14,454	Krafton, Inc.	2,470	0.01
KRW	17,169	SK Telecom Co. Ltd.	1,146	0.00
KRW	96,381	HMM Co. Ltd.^	1,251	0.00
KRW	2,406	Samsung Episholdings Co. Ltd.	773	0.00
		Total Republic of South Korea	**973,475**	**2.84**
		Russian Federation (30 November 2025: 0.00%)		
RUB	628,476	Sberbank of Russia PJSC*/×	-	0.00
RUB	11,210	TCS Group Holding PLC*/×	-	0.00
RUB	182,378	VTB Bank PJSC*/×	-	0.00
RUB	612,800	GMK Norilskiy Nickel PAO*/×	-	0.00
RUB	15,760	Polyus PJSC*/×	-	0.00
RUB	881,266	Gazprom PJSC*/×	-	0.00
RUB	31,838	LUKOIL PJSC*/×	-	0.00
RUB	86,250	Novatek PJSC*/×	-	0.00
RUB	38,440	Rosneft Oil Co. PJSC*/×	-	0.00
RUB	113,455	Tatneft PJSC*/×	-	0.00
RUB	209,064	Mobile TeleSystems PJSC*/×	-	0.00
		Total Russian Federation	**-**	**0.00**
		Singapore (30 November 2025: 0.31%)		
SGD	521,800	Singapore Technologies Engineering Ltd.	4,656	0.01
SGD	983,700	Wilmar International Ltd.^	2,769	0.01
SGD	457,000	Singapore Airlines Ltd.^	2,430	0.01
SGD	623,538	DBS Group Holdings Ltd.	30,723	0.09
SGD	1,089,100	Oversea-Chinese Banking Corp. Ltd.	19,984	0.06
SGD	382,485	United Overseas Bank Ltd.^	11,277	0.03
SGD	1,174,300	CapitaLand Investment Ltd.^	2,339	0.01
SGD	255,108	Singapore Exchange Ltd.^	4,376	0.01
SGD	261,900	Sembcorp Industries Ltd.^	1,312	0.00
USD	122,552	Flex Ltd.	18,479	0.05
SGD	455,300	Keppel Ltd.	3,841	0.01
SGD	798,400	Yangzijiang Shipbuilding Holdings Ltd.	2,279	0.01
SGD	2,313,835	CapitaLand Ascendas REIT	4,536	0.01
SGD	1,984,094	CapitaLand Integrated Commercial Trust	3,531	0.01
SGD	2,433,700	Singapore Telecommunications Ltd.^	8,282	0.03
		Total Singapore	**120,814**	**0.35**
		South Africa (30 November 2025: 0.31%)		
ZAR	381,176	Absa Group Ltd.^	5,582	0.02
ZAR	1,597,508	FirstRand Ltd.	9,113	0.03
ZAR	186,209	Nedbank Group Ltd.	2,981	0.01
ZAR	425,437	Standard Bank Group Ltd.	8,259	0.02
ZAR	136,551	Sasol Ltd.^	1,698	0.00
ZAR	186,195	Bidvest Group Ltd.	2,687	0.01
ZAR	26,975	Capitec Bank Holdings Ltd.	7,429	0.02
ZAR	590,966	Sanlam Ltd.	3,129	0.01
ZAR	255,160	Bid Corp. Ltd.	6,411	0.02
ZAR	227,529	Shoprite Holdings Ltd.	4,009	0.01
ZAR	181,905	Discovery Ltd.	3,136	0.01
ZAR	298,176	Gold Fields Ltd.	11,817	0.03
ZAR	116,884	Harmony Gold Mining Co. Ltd.^	2,137	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	276,073	Impala Platinum Holdings Ltd.	3,952	0.01
ZAR	117,769	Northam Platinum Holdings Ltd.	2,295	0.01
ZAR	713,767	Sibanye Stillwater Ltd.^	2,151	0.01
ZAR	49,739	Valterra Platinum Ltd.	4,146	0.01
ZAR	1,165,406	Pepkor Holdings Ltd.	1,559	0.00
ZAR	410,240	MTN Group Ltd.	5,492	0.02
ZAR	205,052	Vodacom Group Ltd.	1,927	0.00
ZAR	309,920	Naspers Ltd.	16,307	0.05
GBP	31,627	Valterra Platinum Ltd. (UK listed)	2,641	0.01
		Total South Africa	**108,858**	**0.32**
		Spain (30 November 2025: 0.77%)		
EUR	293,469	International Consolidated Airlines Group SA	1,698	0.00
EUR	2,001,499	Banco Bilbao Vizcaya Argentaria SA	46,970	0.14
EUR	1,753,264	Banco de Sabadell SA	5,934	0.02
EUR	4,813,064	Banco Santander SA	60,255	0.18
EUR	99,545	Bankinter SA	1,680	0.00
EUR	1,400,425	CaixaBank SA	18,957	0.05
EUR	26,976	Indra Sistemas SA^	1,791	0.00
EUR	95,431	EDP Renewables SA^	1,578	0.00
EUR	100,081	Endesa SA	4,188	0.01
EUR	2,197,727	Iberdrola SA	50,010	0.15
EUR	6,329	Redeia Corp. SA	109	0.00
EUR	8,069	Acciona SA^	2,324	0.01
EUR	89,408	ACS Actividades de Construccion y Servicios SA	12,969	0.04
EUR	161,418	Cellnex Telecom SA^	5,428	0.01
EUR	79,555	Naturgy Energy Group SA	2,650	0.01
EUR	135,531	Amadeus IT Group SA	8,658	0.03
EUR	353,034	Repsol SA	9,080	0.03
EUR	347,451	Industria de Diseno Textil SA	21,611	0.06
EUR	1,286,894	Telefonica SA^	5,914	0.02
EUR	197,668	Aena SME SA	5,744	0.02
EUR	822	EDP Renovaveis SA*	13	0.00
		Total Spain	**267,561**	**0.78**
		Sweden (30 November 2025: 0.66%)		
SEK	102,260	Saab AB	6,305	0.02
SEK	517,245	Volvo AB	18,234	0.05
SEK	414,622	Skandinaviska Enskilda Banken AB	8,303	0.02
SEK	445,529	Svenska Handelsbanken AB	6,584	0.02
SEK	270,955	Swedbank AB	10,019	0.03
SEK	72,670	Swedish Orphan Biovitrum AB	3,480	0.01
SEK	527,042	Nibe Industrier AB^	2,070	0.00
SEK	194,632	Svenska Cellulosa AB SCA^	2,146	0.01
SEK	159,155	Securitas AB	2,658	0.01
SEK	187,800	Essity AB	5,280	0.02
SEK	83,926	AddTech AB	2,994	0.01
SEK	305,467	EQT AB^	10,570	0.03
SEK	325,236	Assa Abloy AB	11,720	0.03
SEK	187,365	Skanska AB	5,081	0.01
SEK	54,846	Evolution AB^	4,139	0.01
SEK	74,531	Lifco AB^	2,401	0.01
SEK	51,010	Industrivarden AB Class C	2,797	0.01
SEK	570,945	Investor AB Class B^	23,544	0.07
SEK	914,002	Atlas Copco AB Class A	17,566	0.05
SEK	600,673	Atlas Copco AB Class B	10,214	0.03
SEK	124,653	Beijer Ref AB^	1,737	0.00
SEK	625,499	Hexagon AB^	5,787	0.02
SEK	203,136	Epiroc AB Class A	6,044	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	125,234	Epiroc AB Class B	3,206	0.01
SEK	304,969	Sandvik AB	12,436	0.03
SEK	194,229	SKF AB^	5,110	0.02
SEK	85,134	Boliden AB	5,309	0.02
SEK	73,273	Alfa Laval AB^	4,122	0.01
SEK	86,525	Indutrade AB^	1,813	0.01
SEK	69,383	Trelleborg AB	3,031	0.01
SEK	184,180	Fastighets AB Balder	1,058	0.00
SEK	62,180	Sagax AB	1,122	0.01
SEK	206,229	H & M Hennes & Mauritz AB^	3,666	0.01
SEK	254,247	Tele2 AB	4,772	0.01
SEK	930,072	Telefonaktiebolaget LM Ericsson	12,098	0.04
SEK	811,926	Telia Co. AB	4,353	0.01
		Total Sweden	**231,769**	**0.68**
		Switzerland (30 November 2025: 2.28%)		
USD	54,038	Bunge Global SA	6,663	0.02
CHF	13,225	Banque Cantonale Vaudoise	1,989	0.00
CHF	1,063,155	UBS Group AG	50,399	0.15
GBP	125,179	Coca-Cola HBC AG	7,195	0.02
CHF	2,481	Belimo Holding AG^	2,626	0.01
CHF	9,832	Geberit AG^	6,460	0.02
CHF	169,577	Holcim AG	16,803	0.05
CHF	47,530	Sika AG	9,325	0.02
EUR	54,967	DSM-Firmenich AG^	4,629	0.01
CHF	5,254	EMS-Chemie Holding AG^	4,798	0.01
CHF	3,185	Givaudan SA	11,821	0.04
CHF	57,264	SGS SA^	6,514	0.02
CHF	48,182	Logitech International SA^	5,852	0.02
CHF	82,095	Julius Baer Group Ltd.	6,727	0.02
CHF	6,907	Partners Group Holding AG^	7,312	0.02
CHF	7,119	BKW AG	1,348	0.01
CHF	518,848	ABB Ltd.	55,527	0.16
USD	52,765	Garmin Ltd.	12,343	0.04
CHF	2,633	Barry Callebaut AG^	4,054	0.01
CHF	258	Chocoladefabriken Lindt & Spruengli AG^	3,072	0.01
CHF	22	Chocoladefabriken Lindt & Spruengli AG RegS	2,689	0.01
CHF	843,501	Nestle SA	85,759	0.25
CHF	13,230	Schindler Holding AG	4,470	0.01
CHF	9,859	Schindler Holding AG RegS	3,237	0.01
CHF	154,054	Alcon AG	10,272	0.03
CHF	14,702	Sonova Holding AG^	3,906	0.01
CHF	31,976	Straumann Holding AG^	3,877	0.01
CHF	25,003	Lonza Group AG	16,013	0.05
USD	116,469	Chubb Ltd.	36,307	0.11
CHF	25,911	Helvetia Baloise Holding AG^	6,732	0.02
CHF	9,270	Swiss Life Holding AG^	10,094	0.03
CHF	95,026	Swiss Re AG^	14,314	0.04
CHF	49,849	Zurich Insurance Group AG^	35,536	0.10
CHF	9,820	VAT Group AG^	7,677	0.02
CHF	610,285	Novartis AG	92,025	0.27
CHF	12,280	Roche Holding AG	5,290	0.02
CHF	138,345	Sandoz Group AG^	11,615	0.03
CHF	22,694	Swiss Prime Site AG^	3,802	0.01
CHF	29,530	Avolta AG	1,863	0.00
CHF	174,177	Cie Financiere Richemont SA^	37,651	0.11
CHF	9,800	Swatch Group AG^	2,712	0.01
CHF	7,469	Swisscom AG	6,390	0.02
CHF	17,011	Kuehne & Nagel International AG^	3,926	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	323	Amrize Ltd. (Switzerland listed)^	17	0.00
USD	169,713	Amrize Ltd. (US listed)	9,231	0.03
HKD	212,939	BeOne Medicines Ltd.	4,804	0.01
CHF	61,640	Galderma Group AG	13,139	0.04
CHF	231,384	Roche Holding AG 'non-voting share'	97,517	0.29
		Total Switzerland	**756,322**	**2.21**
		Taiwan (30 November 2025: 2.11%)		
TWD	689,000	Eva Airways Corp.	793	0.00
TWD	1,863,000	Shanghai Commercial & Savings Bank Ltd.	2,364	0.01
TWD	2,310,000	TCC Group Holdings Co. Ltd.	1,799	0.01
TWD	2,594,620	Formosa Chemicals & Fibre Corp.	4,133	0.01
TWD	1,950,240	Formosa Plastics Corp.	2,954	0.01
TWD	2,630,620	Nan Ya Plastics Corp.	8,238	0.02
TWD	180,093	Advantech Co. Ltd.	2,846	0.01
TWD	93,000	Asia Vital Components Co. Ltd.	7,912	0.02
TWD	170,000	Asustek Computer, Inc.	4,130	0.01
TWD	67,000	Gigabyte Technology Co. Ltd.	791	0.00
TWD	2,879,000	Innolux Corp.	4,687	0.01
TWD	617,000	Inventec Corp.	1,383	0.00
TWD	842,000	Quanta Computer, Inc.	9,112	0.03
TWD	710,000	Wistron Corp.	3,592	0.01
TWD	28,000	Wiwynn Corp.	4,867	0.02
TWD	7,200,128	CTBC Financial Holding Co. Ltd.	13,906	0.04
TWD	4,789,607	E.Sun Financial Holding Co. Ltd.	4,732	0.01
TWD	2,852,994	First Financial Holding Co. Ltd.	2,500	0.01
TWD	2,896,460	Fubon Financial Holding Co. Ltd.	10,171	0.03
TWD	2,641,330	Hua Nan Financial Holdings Co. Ltd.	2,572	0.01
TWD	4,588,930	KGI Financial Holding Co. Ltd.	3,296	0.01
TWD	3,097,425	Mega Financial Holding Co. Ltd.	3,955	0.01
TWD	2,984,502	SinoPac Financial Holdings Co. Ltd.	2,858	0.01
TWD	2,865,789	Taiwan Cooperative Financial Holding Co. Ltd.	2,090	0.00
TWD	7,463,110	TS Financial Holding Co. Ltd.	5,563	0.02
TWD	3,273,791	Yuanta Financial Holding Co. Ltd.	6,229	0.02
TWD	648,000	Delta Electronics, Inc.	50,578	0.15
TWD	49,500	Fortune Electric Co. Ltd.	1,381	0.00
TWD	127,000	Chroma ATE, Inc.	10,216	0.03
TWD	139,000	E Ink Holdings, Inc.	976	0.00
TWD	85,000	Gold Circuit Electronics Ltd.	3,582	0.01
TWD	4,605,760	Hon Hai Precision Industry Co. Ltd.	42,491	0.13
TWD	34,000	Jentech Precision Industrial Co. Ltd.	3,848	0.01
TWD	18,000	Lotes Co. Ltd.	1,523	0.01
TWD	288,000	Pegatron Corp.	814	0.00
TWD	421,390	Unimicron Technology Corp.	14,192	0.04
TWD	439,340	Yageo Corp.	10,350	0.03
TWD	2,620,071	Uni-President Enterprises Corp.	6,005	0.02
TWD	992,351	Lite-On Technology Corp.	7,429	0.02
TWD	4,708,315	Cathay Financial Holding Co. Ltd.	12,881	0.04
TWD	5,330,896	China Steel Corp.	3,251	0.01
TWD	14,000	King Slide Works Co. Ltd.	2,264	0.01
TWD	88,223	Elite Material Co. Ltd.	14,420	0.04
TWD	24,000	Largan Precision Co. Ltd.	2,693	0.01
TWD	117,486	PharmaEssentia Corp.	3,488	0.01
TWD	63,240	Hotai Motor Co. Ltd.	975	0.00
TWD	156,000	President Chain Store Corp.	1,066	0.01
TWD	1,036,758	ASE Technology Holding Co. Ltd.	20,222	0.06
TWD	8,000	ASPEED Technology, Inc.	4,840	0.01
TWD	21,000	eMemory Technology, Inc.	2,286	0.01
TWD	29,000	Global Unichip Corp.	4,323	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	53,000	Globalwafers Co. Ltd.	1,717	0.01
TWD	295,000	King Yuan Electronics Co. Ltd.	3,094	0.01
TWD	479,000	MediaTek, Inc.	65,904	0.19
TWD	29,000	MPI Corp.	5,519	0.02
TWD	103,000	Novatek Microelectronics Corp.	1,568	0.00
TWD	83,000	Realtek Semiconductor Corp.	1,537	0.00
TWD	8,209,000	Taiwan Semiconductor Manufacturing Co. Ltd.	617,143	1.80
TWD	4,611,000	United Microelectronics Corp.	21,270	0.06
TWD	295,000	Vanguard International Semiconductor Corp.	1,582	0.01
TWD	51,000	International Games System Co. Ltd.	1,228	0.00
TWD	163,000	Accton Technology Corp.	12,644	0.04
TWD	1,929,000	Chunghwa Telecom Co. Ltd.	8,436	0.02
TWD	337,000	Far EasTone Telecommunications Co. Ltd.	1,018	0.00
TWD	575,000	Taiwan Mobile Co. Ltd.	2,047	0.01
TWD	407,800	Evergreen Marine Corp. Taiwan Ltd.	2,773	0.01
TWD	500,000	Wan Hai Lines Ltd.	1,309	0.00
TWD	496,000	Yang Ming Marine Transport Corp.	834	0.00
TWD	260,000	Caliway Biopharmaceuticals Co. Ltd.	834	0.00
TWD	23,000	Hon Precision, Inc.	6,065	0.02
		Total Taiwan	**1,100,089**	**3.21**
		Thailand (30 November 2025: 0.12%)		
THB	441,000	SCB X PCL^	1,822	0.01
THB	1,008,700	Delta Electronics Thailand PCL	10,941	0.03
THB	2,956,000	Airports of Thailand PCL^	5,018	0.01
THB	2,983,900	Bangkok Dusit Medical Services PCL^	1,669	0.01
THB	467,500	Siam Cement PCL^	3,261	0.01
THB	3,668,518	Minor International PCL^	2,536	0.01
THB	514,800	PTT Exploration & Production PCL^	2,238	0.01
THB	4,908,500	PTT PCL^	5,468	0.01
THB	3,401,600	CP ALL PCL^	4,939	0.01
THB	322,000	Advanced Info Service PCL	3,495	0.01
		Total Thailand	**41,387**	**0.12**
		Turkey (30 November 2025: 0.05%)		
TRY	557,131	Aselsan Elektronik Sanayi Ve Ticaret AS	4,616	0.01
TRY	37,588	Turk Hava Yollari AO^	243	0.00
TRY	345,544	Akbank TAS^	482	0.00
TRY	3,305,207	Turkiye Is Bankasi AS^	946	0.00
TRY	1,666,426	Yapi ve Kredi Bankasi AS	1,204	0.01
TRY	452,499	BIM Birlesik Magazalar AS^	3,678	0.01
TRY	488,862	Haci Omer Sabanci Holding AS^	980	0.00
TRY	313,179	KOC Holding AS	1,291	0.01
TRY	2,130,707	Eregli Demir ve Celik Fabrikalari TAS^	1,819	0.01
TRY	638,961	Turkiye Petrol Rafinerileri AS^	3,289	0.01
TRY	455,836	Turkcell Iletisim Hizmetleri AS	1,003	0.00
		Total Turkey	**19,551**	**0.06**
		United Arab Emirates (30 November 2025: 0.14%)		
AED	999,132	Abu Dhabi Commercial Bank PJSC	3,727	0.01
AED	247,901	Abu Dhabi Islamic Bank PJSC	1,381	0.01
AED	540,705	Dubai Islamic Bank PJSC	1,089	0.00
AED	593,525	Emirates NBD Bank PJSC	4,463	0.01
AED	1,448,179	First Abu Dhabi Bank PJSC	6,624	0.02
AED	300,540	Salik Co. PJSC	438	0.00
AED	889,745	ADNOC Drilling Co. PJSC	1,444	0.00
AED	3,053,153	Aldar Properties PJSC	6,484	0.02
AED	322,374	Emaar Development PJSC	1,267	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Arab Emirates (continued)		
AED	2,110,829	Emaar Properties PJSC	6,770	0.02
AED	957,082	Abu Dhabi National Oil Co. for Distribution PJSC	1,024	0.00
AED	1,058,216	Emirates Telecommunications Group Co. PJSC	5,198	0.02
AED	2,016,184	Adnoc Gas PLC	1,883	0.01
		Total United Arab Emirates	**41,792**	**0.12**
		United Kingdom (30 November 2025: 3.14%)		
GBP	992,588	BAE Systems PLC	27,067	0.08
GBP	430,719	Melrose Industries PLC	2,733	0.01
GBP	2,944,071	Rolls-Royce Holdings PLC	53,074	0.15
GBP	664,669	British American Tobacco PLC^	41,133	0.12
GBP	268,922	Imperial Brands PLC	9,773	0.03
GBP	4,690,488	Barclays PLC	28,954	0.08
GBP	5,780,909	HSBC Holdings PLC	108,595	0.32
GBP	18,187,784	Lloyds Banking Group PLC	24,982	0.07
GBP	2,623,657	NatWest Group PLC	21,198	0.06
GBP	724,663	Standard Chartered PLC	19,473	0.06
USD	56,136	Coca-Cola Europacific Partners PLC	5,091	0.01
GBP	755,717	Diageo PLC^	15,642	0.05
USD	104,448	Royalty Pharma PLC	5,824	0.02
GBP	106,683	Bunzl PLC	3,385	0.01
GBP	50,333	Intertek Group PLC	3,610	0.01
GBP	598,028	RELX PLC	19,750	0.06
GBP	765,703	Rentokil Initial PLC	4,632	0.01
GBP	2,765,135	Haleon PLC	12,550	0.04
GBP	277,278	3i Group PLC	8,503	0.03
GBP	153,181	London Stock Exchange Group PLC	18,629	0.05
GBP	1,545,333	National Grid PLC	24,903	0.07
GBP	416,185	SSE PLC	13,077	0.04
GBP	119,785	Halma PLC	7,560	0.02
GBP	70,079	Associated British Foods PLC^	1,721	0.01
GBP	2,300,646	Tesco PLC	13,341	0.04
GBP	1,550,124	Centrica PLC	3,918	0.01
GBP	270,578	Smith & Nephew PLC	4,052	0.01
GBP	59,958	Admiral Group PLC	2,664	0.01
GBP	989,787	Aviva PLC	8,181	0.02
GBP	2,061,606	Legal & General Group PLC	7,542	0.02
GBP	726,870	M&G PLC	3,096	0.01
GBP	872,351	Prudential PLC	12,600	0.04
GBP	12,557	Spirax Group PLC	1,179	0.00
GBP	407,819	Informa PLC	4,459	0.02
GBP	272,265	Pearson PLC	4,081	0.01
ZAR	165,425	Anglogold Ashanti PLC	15,937	0.05
GBP	127,094	Antofagasta PLC^	7,021	0.02
GBP	63,351	Endeavour Mining PLC^	3,923	0.01
GBP	64,801	Fresnillo PLC	2,870	0.01
GBP	367,936	Rio Tinto PLC^	39,519	0.11
GBP	112,036	Smiths Group PLC	3,721	0.01
GBP	4,981,184	BP PLC	35,036	0.10
GBP	1,866,473	Shell PLC	78,447	0.23
USD	133,291	TechnipFMC PLC	9,120	0.03
GBP	496,040	AstraZeneca PLC^	92,286	0.27
GBP	1,305,830	GSK PLC	33,118	0.10
GBP	562,935	Land Securities Group PLC	4,773	0.01
GBP	194,012	Segro PLC	1,890	0.01
GBP	956,054	Kingfisher PLC^	3,705	0.01
GBP	432,319	Marks & Spencer Group PLC	2,074	0.01
GBP	44,173	Next PLC	7,869	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	322,342	Sage Group PLC	3,660	0.01
GBP	1,554,774	BT Group PLC^	4,376	0.01
GBP	6,529,437	Vodafone Group PLC^	9,805	0.03
GBP	349,730	Anglo American PLC	18,800	0.06
USD	539,875	Compass Group PLC	17,368	0.05
USD	51,764	InterContinental Hotels Group PLC	7,980	0.02
GBP	214,369	Reckitt Benckiser Group PLC	13,266	0.04
GBP	693,799	Unilever PLC	39,330	0.11
GBP	71,319	Severn Trent PLC^	2,855	0.01
GBP	215,763	United Utilities Group PLC^	3,909	0.01
		Total United Kingdom	**1,009,630**	**2.95**
		United States (30 November 2025: 62.54%)		
USD	83,004	Omnicom Group, Inc.^	6,035	0.02
USD	256,060	Boeing Co.	59,188	0.17
USD	12,102	Curtiss-Wright Corp.	9,047	0.03
USD	73,524	General Dynamics Corp.	25,500	0.07
USD	345,809	General Electric Co.	111,959	0.33
USD	17,287	HEICO Corp.^	6,019	0.02
USD	27,227	HEICO Corp. Class A	7,074	0.02
USD	130,092	Howmet Aerospace, Inc.	33,596	0.10
USD	60,942	L3Harris Technologies, Inc.	19,208	0.05
USD	70,457	Lockheed Martin Corp.	37,374	0.11
USD	42,416	Northrop Grumman Corp.	23,909	0.07
USD	437,292	RTX Corp.	78,564	0.23
USD	17,059	TransDigm Group, Inc.	21,466	0.06
USD	546,055	Altria Group, Inc.	37,995	0.11
USD	176,949	Archer-Daniels-Midland Co.	14,117	0.04
USD	504,246	Philip Morris International, Inc.	89,443	0.26
USD	72,441	Delta Air Lines, Inc.^	5,975	0.02
USD	21,456	United Airlines Holdings, Inc.	2,463	0.00
USD	50,261	Deckers Outdoor Corp.	5,722	0.02
USD	397,374	NIKE, Inc.	18,371	0.05
USD	69,668	Tapestry, Inc.	10,134	0.03
USD	44,527	Cummins, Inc.	28,793	0.09
USD	1,217,633	Ford Motor Co.	21,236	0.06
USD	284,844	General Motors Co.	23,710	0.07
USD	166,658	PACCAR, Inc.	18,394	0.05
USD	235,400	Rivian Automotive, Inc.^	3,837	0.01
USD	937,911	Tesla, Inc.	408,732	1.19
USD	2,285,304	Bank of America Corp.	117,922	0.34
USD	246,923	Bank of New York Mellon Corp.	34,428	0.10
USD	597,679	Citigroup, Inc.	75,248	0.22
USD	157,840	Citizens Financial Group, Inc.	9,827	0.03
USD	255,017	Fifth Third Bancorp^	12,733	0.04
USD	3,071	First Citizens BancShares, Inc.^	6,113	0.02
USD	99,335	Goldman Sachs Group, Inc.	101,874	0.30
USD	517,700	Huntington Bancshares, Inc.	8,470	0.03
USD	899,540	JPMorgan Chase & Co.	269,241	0.79
USD	404,298	KeyCorp	8,624	0.03
USD	47,145	M&T Bank Corp.	10,188	0.03
USD	396,703	Morgan Stanley	82,514	0.24
USD	63,863	Northern Trust Corp.	10,566	0.03
USD	131,178	PNC Financial Services Group, Inc.	29,006	0.08
USD	279,701	Regions Financial Corp.	7,832	0.02
USD	74,526	State Street Corp.	11,599	0.03
USD	433,657	Truist Financial Corp.	20,907	0.06
USD	514,965	U.S. Bancorp	28,246	0.08
USD	1,030,997	Wells Fargo & Co.	79,943	0.23

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,334,391	Coca-Cola Co.	105,430	0.31
USD	55,726	Constellation Brands, Inc.	7,736	0.02
USD	380,660	Keurig Dr. Pepper, Inc.	11,431	0.03
USD	241,373	Monster Beverage Corp.	21,260	0.06
USD	439,646	PepsiCo, Inc.	63,393	0.19
USD	42,528	Alnylam Pharmaceuticals, Inc.	12,843	0.04
USD	179,666	Amgen, Inc.	60,510	0.18
USD	44,541	Biogen, Inc.	8,730	0.03
USD	212,056	Corteva, Inc.	16,600	0.05
USD	406,663	Gilead Sciences, Inc.	54,668	0.16
USD	50,606	Illumina, Inc.	8,247	0.02
USD	71,246	Incyte Corp.	6,892	0.02
USD	68,474	Insmed, Inc.	7,320	0.02
USD	34,457	Regeneron Pharmaceuticals, Inc.	21,183	0.06
USD	47,658	Revolution Medicines, Inc.	7,505	0.02
USD	17,323	United Therapeutics Corp.	9,646	0.03
USD	85,386	Vertex Pharmaceuticals, Inc.	38,214	0.11
USD	271,473	Carrier Global Corp.	17,339	0.05
USD	12,499	Lennox International, Inc.^	6,276	0.02
USD	20,211	Martin Marietta Materials, Inc.	11,756	0.03
USD	89,449	Masco Corp.^	6,284	0.02
USD	44,456	Vulcan Materials Co.	12,577	0.04
USD	72,340	Air Products & Chemicals, Inc.	20,155	0.06
USD	51,556	CF Industries Holdings, Inc.	5,792	0.02
USD	216,082	Dow, Inc.	7,293	0.02
USD	133,431	DuPont de Nemours, Inc.	6,461	0.02
USD	84,477	Ecolab, Inc.	21,626	0.06
USD	79,707	International Flavors & Fragrances, Inc.	6,062	0.02
USD	72,574	PPG Industries, Inc.	8,200	0.02
USD	42,268	RPM International, Inc.	4,479	0.01
USD	78,183	Sherwin-Williams Co.	23,755	0.07
USD	82,362	Affirm Holdings, Inc.	6,066	0.02
USD	133,729	Automatic Data Processing, Inc.	29,666	0.09
USD	171,792	Block, Inc.	13,008	0.04
USD	121,017	Cintas Corp.	20,725	0.06
USD	28,375	Corpay, Inc.^	10,266	0.03
USD	41,779	Equifax, Inc.	6,926	0.02
USD	85,752	Global Payments, Inc.	6,475	0.02
USD	55,151	Moody's Corp.	24,997	0.07
USD	315,332	PayPal Holdings, Inc.	14,111	0.04
USD	46,901	Quanta Services, Inc.	33,381	0.10
USD	128,779	Rollins, Inc.^	6,130	0.02
USD	104,596	S&P Global, Inc.	44,349	0.13
USD	152,386	Toast, Inc.	3,967	0.01
USD	75,266	TransUnion^	5,386	0.02
USD	22,198	United Rentals, Inc.	22,102	0.06
USD	43,806	Verisk Analytics, Inc.	7,666	0.02
USD	4,892,646	Apple, Inc.	1,526,800	4.46
USD	161,965	Cognizant Technology Solutions Corp.	9,030	0.03
USD	80,963	Crowdstrike Holdings, Inc.	59,184	0.17
USD	103,892	Dell Technologies, Inc.	43,729	0.13
USD	103,251	Everpure, Inc.	8,210	0.02
USD	223,488	Fortinet, Inc.	30,835	0.09
USD	429,853	Hewlett Packard Enterprise Co.	18,501	0.05
USD	379,988	HP, Inc.	10,275	0.03
USD	305,881	International Business Machines Corp.	91,091	0.27
USD	45,257	Leidos Holdings, Inc.	5,784	0.02
USD	23,113	Lumentum Holdings, Inc.^	19,761	0.06
USD	64,487	NetApp, Inc.	11,239	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	116,130	Western Digital Corp.^	61,689	0.18
USD	32,200	Zscaler, Inc.	4,499	0.01
USD	254,807	Colgate-Palmolive Co.	22,966	0.06
USD	72,235	Estee Lauder Cos., Inc.	6,425	0.02
USD	571,685	Kenvue, Inc.	9,879	0.03
USD	762,308	Procter & Gamble Co.	109,437	0.32
USD	292,988	Copart, Inc.	9,601	0.03
USD	353,974	Fastenal Co.^	15,646	0.05
USD	10,064	Watsco, Inc.^	3,695	0.01
USD	15,046	WW Grainger, Inc.	18,570	0.05
USD	187,250	American Express Co.	59,259	0.17
USD	28,849	Ameriprise Financial, Inc.	12,858	0.04
USD	144,515	Apollo Global Management, Inc.^	18,600	0.05
USD	82,479	ARES Management Corp.^	10,599	0.03
USD	247,521	Blackstone, Inc.	28,952	0.09
USD	219,385	Capital One Financial Corp.	41,229	0.12
USD	83,733	Carlyle Group, Inc.^	3,804	0.01
USD	36,838	Cboe Global Markets, Inc.	12,288	0.04
USD	566,316	Charles Schwab Corp.	49,468	0.14
USD	114,085	CME Group, Inc.	31,207	0.09
USD	67,079	Coinbase Global, Inc.^	12,680	0.04
USD	124,122	Interactive Brokers Group, Inc.	10,795	0.03
USD	179,599	Intercontinental Exchange, Inc.	26,554	0.08
USD	198,099	KKR & Co., Inc.	19,006	0.06
USD	24,868	LPL Financial Holdings, Inc.^	6,808	0.02
USD	277,368	Mastercard, Inc.	137,014	0.40
USD	143,074	Nasdaq, Inc.	13,237	0.04
USD	71,153	Raymond James Financial, Inc.	10,204	0.03
USD	302,432	Rocket Cos., Inc.	4,388	0.01
USD	399,963	SoFi Technologies, Inc.^	7,287	0.02
USD	127,405	Synchrony Financial	9,102	0.03
USD	70,596	T. Rowe Price Group, Inc.^	7,379	0.02
USD	35,729	Tradeweb Markets, Inc.^	3,582	0.01
USD	560,129	Visa, Inc.	182,804	0.53
USD	65,020	AMETEK, Inc.	14,685	0.04
USD	189,626	Emerson Electric Co.	27,272	0.08
USD	84,756	Alliant Energy Corp.	6,069	0.02
USD	92,208	Ameren Corp.	9,956	0.03
USD	178,398	American Electric Power Co., Inc.	22,598	0.07
USD	214,996	CenterPoint Energy, Inc.^	9,086	0.03
USD	106,965	CMS Energy Corp.	7,762	0.02
USD	113,157	Consolidated Edison, Inc.	11,953	0.03
USD	103,084	Constellation Energy Corp.	29,662	0.09
USD	292,968	Dominion Energy, Inc.	19,611	0.06
USD	68,760	DTE Energy Co.	9,824	0.03
USD	256,458	Duke Energy Corp.	31,475	0.09
USD	124,666	Edison International	8,719	0.03
USD	152,590	Entergy Corp.	16,640	0.05
USD	89,892	Evergy, Inc.	7,375	0.02
USD	95,569	Eversource Energy	6,525	0.02
USD	330,022	Exelon Corp.	15,062	0.04
USD	163,019	FirstEnergy Corp.	7,562	0.02
USD	679,389	NextEra Energy, Inc.	59,114	0.17
USD	68,136	NRG Energy, Inc.	9,136	0.03
USD	672,757	PG&E Corp.	10,993	0.03
USD	270,281	PPL Corp.	9,565	0.03
USD	153,169	Public Service Enterprise Group, Inc.	12,047	0.04
USD	203,274	Sempra	18,118	0.05
USD	353,370	Southern Co.	32,528	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	110,892	Vistra Corp.	17,768	0.05
USD	91,465	WEC Energy Group, Inc.^	10,157	0.03
USD	190,182	Xcel Energy, Inc.	15,119	0.04
USD	393,326	Amphenol Corp.	58,511	0.17
USD	60,010	Coherent Corp.	21,692	0.06
USD	109,132	Fortive Corp.	6,365	0.02
USD	211,619	Honeywell International, Inc.	50,336	0.15
USD	16,942	Hubbell, Inc.	8,024	0.02
USD	42,434	Jabil, Inc.^	15,470	0.05
USD	57,845	Keysight Technologies, Inc.	19,571	0.06
USD	7,252	Mettler-Toledo International, Inc.	8,561	0.02
USD	97,542	Trimble, Inc.	5,502	0.02
USD	38,578	First Solar, Inc.	11,835	0.03
USD	10,486	Comfort Systems USA, Inc.	19,170	0.06
USD	14,923	EMCOR Group, Inc.	12,339	0.04
USD	42,399	Jacobs Solutions, Inc.	5,082	0.01
USD	20,358	MasTec, Inc.	7,703	0.02
USD	50,509	Live Nation Entertainment, Inc.^	8,506	0.03
USD	71,661	Republic Services, Inc.	14,364	0.04
USD	72,603	Veralto Corp.	5,970	0.02
USD	133,600	Waste Management, Inc.	28,251	0.08
USD	202,886	General Mills, Inc.^	6,860	0.02
USD	47,954	Hershey Co.	9,304	0.03
USD	242,012	Kraft Heinz Co.^	5,811	0.01
USD	220,602	Kroger Co.^	13,710	0.04
USD	91,809	McCormick & Co., Inc.	4,349	0.01
USD	438,940	Mondelez International, Inc.	26,850	0.08
USD	167,652	Sysco Corp.	12,710	0.04
USD	109,685	Tyson Foods, Inc.	6,693	0.02
USD	161,722	International Paper Co.^	5,413	0.02
USD	42,485	Atmos Energy Corp.	7,186	0.02
USD	198,972	NiSource, Inc.	9,196	0.03
USD	17,052	Snap-on, Inc.	6,330	0.02
USD	570,761	Abbott Laboratories	48,857	0.14
USD	93,250	Agilent Technologies, Inc.	12,638	0.04
USD	483,426	Boston Scientific Corp.	23,354	0.07
USD	67,461	Cooper Cos., Inc.	4,129	0.01
USD	209,142	Danaher Corp.	38,204	0.11
USD	205,717	Edwards Lifesciences Corp.	17,788	0.05
USD	133,873	GE HealthCare Technologies, Inc.	8,346	0.02
USD	27,264	IDEXX Laboratories, Inc.	15,364	0.04
USD	22,158	Insulet Corp.	3,212	0.01
USD	117,296	Intuitive Surgical, Inc.	49,809	0.15
USD	36,427	Natera, Inc.	8,137	0.02
USD	51,055	ResMed, Inc.^	9,730	0.03
USD	111,626	Stryker Corp.	34,056	0.10
USD	123,517	Thermo Fisher Scientific, Inc.	60,833	0.18
USD	36,877	Waters Corp.	14,145	0.04
USD	27,554	West Pharmaceutical Services, Inc.	8,895	0.03
USD	66,154	Zimmer Biomet Holdings, Inc.	5,446	0.02
USD	182,551	Centene Corp.	10,880	0.03
USD	72,192	Elevance Health, Inc.	28,385	0.08
USD	52,612	HCA Healthcare, Inc.	19,916	0.06
USD	42,048	Humana, Inc.	12,842	0.04
USD	56,993	IQVIA Holdings, Inc.	10,385	0.03
USD	34,457	Labcorp Holdings, Inc.	8,961	0.03
USD	34,854	Quest Diagnostics, Inc.	6,793	0.02
USD	297,733	UnitedHealth Group, Inc.	113,231	0.33
USD	91,056	DR Horton, Inc.	13,393	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	64,431	Lennar Corp.^	5,785	0.02
USD	651	NVR, Inc.	3,974	0.01
USD	74,749	PulteGroup, Inc.	8,834	0.02
USD	76,738	Hilton Worldwide Holdings, Inc.^	25,144	0.07
USD	9,483	Hyatt Hotels Corp.^	1,720	0.00
USD	103,987	Las Vegas Sands Corp.	5,258	0.02
USD	81,477	Marriott International, Inc.	30,603	0.09
USD	15,276	Avery Dennison Corp.	2,430	0.01
USD	62,545	Church & Dwight Co., Inc.	5,981	0.02
USD	45,666	Clorox Co.^	4,111	0.01
USD	111,571	Kimberly-Clark Corp.	10,889	0.03
USD	161,365	Aflac, Inc.	18,141	0.05
USD	80,940	Allstate Corp.	16,681	0.05
USD	195,698	American International Group, Inc.	14,527	0.04
USD	81,610	Arthur J Gallagher & Co.	16,413	0.05
USD	463,484	Berkshire Hathaway, Inc.	219,914	0.64
USD	89,488	Brown & Brown, Inc.^	5,034	0.01
USD	60,250	Cincinnati Financial Corp.^	9,484	0.03
USD	7,879	Erie Indemnity Co.^	1,679	0.01
USD	65,570	Fidelity National Financial, Inc.	3,105	0.01
USD	99,598	Hartford Insurance Group, Inc.	12,662	0.04
USD	58,349	Loews Corp.	6,042	0.02
USD	4,548	Markel Group, Inc.	8,257	0.02
USD	157,170	Marsh & McLennan Cos., Inc.	25,142	0.07
USD	192,490	MetLife, Inc.	15,917	0.05
USD	82,388	Principal Financial Group, Inc.	8,537	0.03
USD	190,222	Progressive Corp.	36,218	0.11
USD	112,869	Prudential Financial, Inc.	11,359	0.03
USD	72,747	Travelers Cos., Inc.	21,234	0.06
USD	111,547	W.R. Berkley Corp.	7,088	0.02
USD	142,773	Airbnb, Inc.	19,033	0.06
USD	1,940,250	Alphabet, Inc. Class A	737,955	2.15
USD	1,540,439	Alphabet, Inc. Class C	579,868	1.69
USD	3,225,581	Amazon.com, Inc.	872,971	2.55
USD	265,929	Booking Holdings, Inc.	44,525	0.13
USD	50,949	CDW Corp.^	6,392	0.02
USD	122,199	DoorDash, Inc.	19,465	0.06
USD	155,660	eBay, Inc.	17,009	0.05
USD	41,399	Expedia Group, Inc.	9,348	0.03
USD	21,631	F5, Inc.	8,294	0.02
USD	242,192	Gen Digital, Inc.^	6,246	0.02
USD	14,356	MercadoLibre, Inc.	24,343	0.07
USD	731,862	Meta Platforms, Inc.	462,910	1.35
USD	1,390,506	Netflix, Inc.	119,611	0.35
USD	52,428	Okta, Inc.	6,463	0.02
USD	263,623	Palo Alto Networks, Inc.^	74,260	0.22
USD	16,111	Pinterest, Inc.	324	0.00
USD	253,666	Robinhood Markets, Inc.	23,921	0.07
USD	25,415	Snap, Inc.^	147	0.00
USD	593,752	Uber Technologies, Inc.	41,801	0.12
USD	35,174	VeriSign, Inc.	10,038	0.03
USD	71,842	Nucor Corp.	17,960	0.05
USD	17,737	Reliance, Inc.	6,754	0.02
USD	52,267	Steel Dynamics, Inc.	13,597	0.04
USD	84,605	Deere & Co.	45,871	0.13
USD	49,807	Dover Corp.^	10,527	0.03
USD	56,210	Graco, Inc.	4,241	0.01
USD	24,986	IDEX Corp.	5,268	0.02
USD	117,943	Ingersoll Rand, Inc.	8,449	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	11,759	Nordson Corp.	3,379	0.01
USD	137,475	Otis Worldwide Corp.	9,739	0.03
USD	40,109	Rockwell Automation, Inc.	18,092	0.05
USD	66,359	Westinghouse Air Brake Technologies Corp.	17,330	0.05
USD	75,873	Xylem, Inc.	8,311	0.02
USD	85,795	Bloom Energy Corp.	24,452	0.07
USD	152,658	Caterpillar, Inc.	133,709	0.39
USD	89,678	GE Vernova, Inc.	86,837	0.25
USD	117,951	Vertiv Holdings Co.	37,238	0.11
USD	30,747	Charter Communications, Inc.^	4,429	0.01
USD	1,243,369	Comcast Corp.	30,923	0.09
USD	37,048	Fox Corp. Class A^	2,368	0.01
USD	67,032	Fox Corp. Class B	3,847	0.01
USD	74,692	Liberty Media Corp.-Liberty Formula One	6,781	0.02
USD	126,123	News Corp. Class A	3,292	0.01
USD	592,779	Walt Disney Co.	60,363	0.18
USD	754,362	Warner Bros Discovery, Inc.	20,375	0.06
USD	341,553	Coeur Mining, Inc.	6,599	0.02
USD	467,980	Freeport-McMoRan, Inc.	30,751	0.09
USD	362,035	Newmont Corp.	39,755	0.12
USD	26,313	Southern Copper Corp.^	5,033	0.01
USD	182,088	3M Co.	27,883	0.08
USD	24,127	Axon Enterprise, Inc.	10,826	0.03
USD	12,266	Carlisle Cos., Inc.^	4,229	0.01
USD	93,968	Illinois Tool Works, Inc.	23,236	0.07
USD	40,010	Parker-Hannifin Corp.	33,794	0.10
USD	11,814	Teledyne Technologies, Inc.	7,323	0.02
USD	56,112	Textron, Inc.	5,149	0.02
USD	631,775	Chevron Corp.	115,274	0.34
USD	376,382	ConocoPhillips	42,900	0.13
USD	396,250	Devon Energy Corp.	17,629	0.05
USD	61,626	Diamondback Energy, Inc.	11,800	0.03
USD	181,722	EOG Resources, Inc.	24,238	0.07
USD	187,727	EQT Corp.	10,312	0.03
USD	67,525	Expand Energy Corp.	6,278	0.02
USD	1,392,821	Exxon Mobil Corp.	202,321	0.59
USD	104,172	Marathon Petroleum Corp.	25,915	0.08
USD	236,178	Occidental Petroleum Corp.	13,375	0.04
USD	142,175	Phillips 66	25,006	0.07
USD	19,783	Texas Pacific Land Corp.^	7,775	0.02
USD	100,796	Valero Energy Corp.	24,677	0.07
USD	317,399	Baker Hughes Co.	20,275	0.06
USD	296,063	Halliburton Co.	11,502	0.03
USD	115,486	Ball Corp.	6,314	0.02
USD	22,592	Packaging Corp. of America	4,945	0.01
USD	589,485	AbbVie, Inc.	128,343	0.37
USD	90,604	Becton Dickinson & Co.	13,330	0.04
USD	676,015	Bristol-Myers Squibb Co.	38,654	0.11
USD	79,943	Cardinal Health, Inc.	15,733	0.05
USD	59,812	Cencora, Inc.	16,111	0.05
USD	93,281	Cigna Group	25,876	0.08
USD	412,190	CVS Health Corp.	37,501	0.11
USD	130,104	Dexcom, Inc.	9,594	0.03
USD	267,641	Eli Lilly & Co.	295,743	0.86
USD	802,719	Johnson & Johnson	180,877	0.53
USD	42,309	McKesson Corp.	31,412	0.09
USD	812,025	Merck & Co., Inc.	96,404	0.28
USD	32,655	Neurocrine Biosciences, Inc.	5,169	0.01
USD	1,796,273	Pfizer, Inc.	47,026	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	156,481	Zoetis, Inc.	12,157	0.04
USD	71,062	Cheniere Energy, Inc.	15,979	0.05
USD	659,064	Kinder Morgan, Inc.	20,484	0.06
USD	205,407	ONEOK, Inc.^	17,242	0.05
USD	70,875	Targa Resources Corp.	18,078	0.05
USD	416,897	Williams Cos., Inc.	29,762	0.09
USD	108,240	CBRE Group, Inc.	13,535	0.04
USD	137,679	CoStar Group, Inc.	4,433	0.01
USD	155,430	American Tower Corp.	29,059	0.09
USD	156,054	Annaly Capital Management, Inc.^	3,410	0.01
USD	44,864	AvalonBay Communities, Inc.	8,188	0.02
USD	136,240	Crown Castle, Inc.	12,466	0.04
USD	125,453	Digital Realty Trust, Inc.	23,836	0.07
USD	32,034	Equinix, Inc.^	34,214	0.10
USD	123,680	Equity Residential	8,095	0.02
USD	20,342	Essex Property Trust, Inc.^	5,546	0.02
USD	67,648	Extra Space Storage, Inc.	9,762	0.03
USD	87,778	Gaming & Leisure Properties, Inc.	4,123	0.01
USD	189,655	Invitation Homes, Inc.	5,547	0.02
USD	110,787	Iron Mountain, Inc.	14,208	0.04
USD	208,485	Kimco Realty Corp.	5,020	0.01
USD	40,429	Mid-America Apartment Communities, Inc.	5,218	0.02
USD	310,828	Prologis, Inc.	44,595	0.13
USD	47,207	Public Storage	14,336	0.04
USD	305,223	Realty Income Corp.	18,704	0.05
USD	57,815	Regency Centers Corp.	4,472	0.01
USD	37,617	SBA Communications Corp.	7,642	0.02
USD	98,711	Simon Property Group, Inc.	20,227	0.06
USD	35,633	Sun Communities, Inc.	4,406	0.01
USD	132,230	Ventas, Inc.	11,163	0.03
USD	299,419	VICI Properties, Inc.	8,450	0.03
USD	222,875	Welltower, Inc.	45,763	0.13
USD	235,923	Weyerhaeuser Co.	5,783	0.02
USD	88,539	WP Carey, Inc.	6,589	0.02
USD	5,387	AutoZone, Inc.	15,812	0.05
USD	69,955	Best Buy Co., Inc.	5,453	0.02
USD	21,623	Burlington Stores, Inc.	7,002	0.02
USD	208,025	Carvana Co.^	15,186	0.04
USD	12,158	Casey's General Stores, Inc.	9,327	0.03
USD	449,083	Chipotle Mexican Grill, Inc.	14,308	0.04
USD	147,856	Costco Wholesale Corp.^	141,398	0.41
USD	42,109	Darden Restaurants, Inc.^	8,586	0.02
USD	19,183	Dick's Sporting Goods, Inc.^	4,366	0.01
USD	69,138	Dollar General Corp.^	7,647	0.02
USD	62,641	Dollar Tree, Inc.	7,294	0.02
USD	11,823	Domino's Pizza, Inc.^	3,672	0.01
USD	54,895	Genuine Parts Co.	5,418	0.02
USD	325,881	Home Depot, Inc.	103,350	0.30
USD	184,617	Lowe's Cos., Inc.	39,575	0.12
USD	38,006	Lululemon Athletica, Inc.	4,986	0.01
USD	233,456	McDonald's Corp.	65,181	0.19
USD	297,908	O'Reilly Automotive, Inc.	25,882	0.08
USD	111,226	Ross Stores, Inc.	25,774	0.08
USD	372,434	Starbucks Corp.	36,931	0.11
USD	157,231	Target Corp.	19,979	0.06
USD	373,920	TJX Cos., Inc.	57,864	0.17
USD	176,405	Tractor Supply Co.^	5,562	0.02
USD	15,473	Ulta Beauty, Inc.	7,873	0.02
USD	1,432,148	Walmart, Inc.	165,771	0.48

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	39,955	Williams-Sonoma, Inc.	8,134	0.02
HKD	122,092	Yum China Holdings, Inc.^	5,343	0.02
USD	91,027	Yum! Brands, Inc.	13,467	0.04
USD	543,337	Advanced Micro Devices, Inc.	280,416	0.82
USD	164,681	Analog Devices, Inc.	68,153	0.20
USD	261,531	Applied Materials, Inc.	117,705	0.34
USD	1,498,992	Broadcom, Inc.	669,705	1.95
USD	47,313	Entegris, Inc.^	6,567	0.02
USD	1,470,797	Intel Corp.	168,671	0.49
USD	42,993	KLA Corp.	82,620	0.24
USD	280,864	Marvell Technology, Inc.	57,577	0.17
USD	167,389	Microchip Technology, Inc.	15,843	0.05
USD	375,835	Micron Technology, Inc.	364,936	1.07
USD	16,481	Monolithic Power Systems, Inc.	25,813	0.08
USD	7,693,322	NVIDIA Corp.	1,624,372	4.74
USD	140,891	ON Semiconductor Corp.^	16,994	0.05
USD	356,463	QUALCOMM, Inc.	89,479	0.26
USD	55,413	Teradyne, Inc.	20,742	0.06
USD	299,922	Texas Instruments, Inc.	91,680	0.27
USD	137,438	Adobe, Inc.	35,625	0.10
USD	77,304	AppLovin Corp.	47,394	0.14
USD	52,222	Atlassian Corp.	5,620	0.02
USD	72,721	Autodesk, Inc.	16,821	0.05
USD	40,492	Broadridge Financial Solutions, Inc.	6,224	0.02
USD	92,027	Cadence Design Systems, Inc.	34,504	0.10
USD	101,000	Cloudflare, Inc.	24,424	0.07
USD	102,923	Datadog, Inc.	25,458	0.07
USD	84,052	Electronic Arts, Inc.	16,955	0.05
USD	7,698	Fair Isaac Corp.^	9,627	0.03
USD	177,829	Fidelity National Information Services, Inc.	7,645	0.02
USD	191,610	Fiserv, Inc.	10,837	0.03
USD	93,028	Intuit, Inc.	30,842	0.09
USD	100,960	IonQ, Inc.^	7,276	0.02
USD	2,350,939	Microsoft Corp.	1,058,487	3.09
USD	25,140	MongoDB, Inc.	8,436	0.03
USD	27,285	MSCI, Inc.	17,227	0.05
USD	555,063	Oracle Corp.	125,322	0.37
USD	752,643	Palantir Technologies, Inc.	117,819	0.34
USD	109,639	Paychex, Inc.	10,633	0.03
USD	42,287	PTC, Inc.	5,866	0.02
USD	187,414	ROBLOX Corp.	8,837	0.03
USD	33,023	Roper Technologies, Inc.	10,750	0.03
USD	265,841	Salesforce, Inc.	50,802	0.15
USD	106,175	Samsara, Inc.^	3,715	0.01
USD	342,197	ServiceNow, Inc.	42,559	0.12
USD	106,451	Snowflake, Inc.	27,204	0.08
USD	88,955	SS&C Technologies Holdings, Inc.	6,006	0.02
USD	87,491	Strategy, Inc.^	13,919	0.04
USD	64,167	Synopsys, Inc.	30,519	0.09
USD	61,276	Take-Two Interactive Software, Inc.	13,736	0.04
USD	52,461	Twilio, Inc.	10,001	0.03
USD	12,528	Tyler Technologies, Inc.	3,923	0.01
USD	47,034	Veeva Systems, Inc.	8,200	0.02
USD	74,263	Workday, Inc.	10,856	0.03
USD	86,314	Zoom Communications, Inc.	8,769	0.03
USD	2,294,415	AT&T, Inc.^	56,901	0.17
USD	44,234	Ciena Corp.	25,666	0.07
USD	1,316,392	Cisco Systems, Inc.	158,520	0.46
USD	281,362	Corning, Inc.	50,972	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	45,969	EchoStar Corp.^	5,939	0.02
USD	55,705	Motorola Solutions, Inc.	22,465	0.06
USD	165,639	T-Mobile U.S., Inc.	31,062	0.09
USD	1,336,834	Verizon Communications, Inc.	63,914	0.19
USD	39,655	CH Robinson Worldwide, Inc.^	7,084	0.02
USD	663,132	CSX Corp.	30,013	0.09
USD	55,123	Expeditors International of Washington, Inc.	8,709	0.03
USD	71,902	FedEx Corp.	29,606	0.09
USD	29,942	JB Hunt Transport Services, Inc.	8,277	0.02
USD	78,337	Norfolk Southern Corp.	23,890	0.07
USD	66,252	Old Dominion Freight Line, Inc.	14,917	0.04
USD	190,830	Union Pacific Corp.^	50,119	0.15
USD	238,213	United Parcel Service, Inc.	25,415	0.07
USD	38,147	XPO, Inc.	8,173	0.02
USD	358,851	Arista Networks, Inc.	57,226	0.17
USD	74,427	AST SpaceMobile, Inc.^	8,441	0.03
USD	42,296	Astera Labs, Inc.	14,501	0.04
USD	47,938	BlackRock, Inc.~	50,185	0.15
USD	49,504	Circle Internet Group, Inc.	5,594	0.02
USD	91,171	Corebridge Financial, Inc.	2,462	0.01
USD	76,570	CoreWeave, Inc.^	8,387	0.02
USD	67,074	Ferguson Enterprises, Inc.	15,157	0.04
USD	71,824	Hologic, Inc.*	1	0.00
USD	420,945	Lam Research Corp.	133,936	0.39
USD	98,649	Medline, Inc.	3,607	0.01
USD	49,970	Pinnacle Financial Partners, Inc.	4,884	0.01
USD	66,594	Qnity Electronics, Inc.	10,389	0.03
USD	35,382	Reddit, Inc.	6,227	0.02
USD	157,510	Rocket Lab Corp.	22,599	0.07
GBP	146,927	Sunbelt Rentals Holdings, Inc.^	11,570	0.03
USD	152,866	Super Micro Computer, Inc.^	7,046	0.02
USD	52,560	American Water Works Co., Inc.	6,479	0.02
		Total United States	**21,035,933**	**61.42**
Total investments in equities			**33,221,052**	**96.99**
Exchange traded funds (30 November 2025: 2.92%)				
		Germany (30 November 2025: 0.53%)		
USD	3,239,552	iShares MSCI Brazil UCITS ETF (DE)~	162,473	0.47
		Total Germany	**162,473**	**0.47**
		Ireland (30 November 2025: 2.39%)		
USD	23,984,268	iShares MSCI China A UCITS ETF^/~	150,850	0.44
USD	51,759,841	iShares MSCI India UCITS ETF^/~	448,630	1.31
USD	16,275,165	iShares MSCI Saudi Arabia Capped UCITS ETF^/~	105,044	0.31
		Total Ireland	**704,524**	**2.06**
Total investments in exchange traded funds			**866,997**	**2.53**
Rights (30 November 2025: 0.00%)				
		Taiwan (30 November 2025: 0.00%)		

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Warrants (30 November 2025: 0.00%)				
		Canada (30 November 2025: 0.00%)		
CAD	2,379	Constellation Software, Inc.[*/×]	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**34,088,049**	**99.52**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
United States					
252	USD	88,547	S&P 500 E-Mini Index Futures June 2026	7,160	0.02
480	USD	71,972	MSCI EAFE Index Futures June 2026	2,699	0.01
227	USD	17,976	MSCI Emerging Markets Index Futures June 2026	1,869	0.00
Total United States				**11,728**	**0.03**
Total unrealised gain on exchange traded futures contracts				**11,728**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**11,728**	**0.03**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.01%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.01%)							
SGD Hedged (Acc)							
SGD	41,461,600	KRW	48,144,084,688	State Street Bank and Trust Company	04/06/2026	545	0.00
CLP	35,229,925	SGD	50,224	State Street Bank and Trust Company	03/06/2026	-×	0.00
INR	57,094,458	SGD	758,928	State Street Bank and Trust Company	03/06/2026	6	0.00
SGD	6,812,168	BRL	26,894,812	State Street Bank and Trust Company	03/06/2026	25	0.00
SGD	1,232,675	IDR	16,828,023,571	State Street Bank and Trust Company	04/06/2026	25	0.00
SEK	4,092,579	SGD	562,972	State Street Bank and Trust Company	02/06/2026	2	0.00
SGD	72,537,958	JPY	8,925,871,904	State Street Bank and Trust Company	02/06/2026	807	0.01
AUD	260,806	SGD	238,222	State Street Bank and Trust Company	02/06/2026	1	0.00
NZD	23,162	SGD	17,366	State Street Bank and Trust Company	02/06/2026	-×	0.00
PLN	341,255	SGD	119,782	State Street Bank and Trust Company	02/06/2026	-×	0.00
CHF	142,763	SGD	232,741	State Street Bank and Trust Company	02/06/2026	-×	0.00
SGD	109,910,585	EUR	73,629,047	State Street Bank and Trust Company	02/06/2026	260	0.00
SGD	5,326,086	DKK	26,651,689	State Street Bank and Trust Company	02/06/2026	15	0.00
SGD	43,809,082	GBP	25,366,973	State Street Bank and Trust Company	02/06/2026	158	0.00
SGD	43,881,684	CAD	46,947,605	State Street Bank and Trust Company	02/06/2026	326	0.00
ILS	287,987	SGD	125,735	State Street Bank and Trust Company	02/06/2026	4	0.00
HKD	623,331	SGD	101,252	State Street Bank and Trust Company	02/06/2026	-×	0.00
NOK	271,360	SGD	37,067	State Street Bank and Trust Company	02/06/2026	-×	0.00
ZAR	4,096,013	SGD	314,000	State Street Bank and Trust Company	02/06/2026	7	0.00
HUF	10,167,951	SGD	42,113	State Street Bank and Trust Company	02/06/2026	-×	0.00
MXN	1,291,747	SGD	93,541	State Street Bank and Trust Company	02/06/2026	1	0.00
THB	36,277	SGD	1,413	State Street Bank and Trust Company	02/06/2026	-×	0.00
TRY	874,115	SGD	24,227	State Street Bank and Trust Company	02/06/2026	-×	0.00
COP	49,087,425	SGD	16,499	State Street Bank and Trust Company	03/06/2026	-×	0.00
TWD	33,339,293	SGD	1,347,401	State Street Bank and Trust Company	03/06/2026	7	0.00
PHP	20,504	SGD	423	State Street Bank and Trust Company	03/06/2026	-×	0.00
MYR	4,853	SGD	1,543	State Street Bank and Trust Company	04/06/2026	-×	0.00
CZK	145,145	SGD	8,881	State Street Bank and Trust Company	02/06/2026	-×	0.00
CNH	938,876	SGD	176,598	State Street Bank and Trust Company	02/06/2026	-×	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
SGD Hedged (Acc) (continued)							
USD	586,215	SGD	745,061	State Street Bank and Trust Company	02/06/2026	2	0.00
SGD	67,925	PLN	192,875	State Street Bank and Trust Company	02/06/2026	-x	0.00
SGD	14,892	PHP	714,307	State Street Bank and Trust Company	03/06/2026	-x	0.00
SGD	31,626	TRY	1,131,906	State Street Bank and Trust Company	02/06/2026	-x	0.00
SGD	15,592	COP	44,531,790	State Street Bank and Trust Company	03/06/2026	-x	0.00
Total unrealised gain						**2,191**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**2,191**	**0.01**
SGD Hedged (Acc)							
SGD	1,758,694	THB	45,055,722	State Street Bank and Trust Company	02/06/2026	(5)	0.00
COP	13,321,271	SGD	4,637	State Street Bank and Trust Company	03/06/2026	-x	0.00
BRL	2,320,311	SGD	591,721	State Street Bank and Trust Company	03/06/2026	(5)	0.00
SGD	47,021,211	TWD	1,169,941,593	State Street Bank and Trust Company	03/06/2026	(461)	0.00
IDR	2,121,266,138	SGD	153,771	State Street Bank and Trust Company	04/06/2026	(1)	0.00
SGD	20,516,119	INR	1,537,839,439	State Street Bank and Trust Company	03/06/2026	(100)	0.00
SGD	246,515	COP	710,050,636	State Street Bank and Trust Company	03/06/2026	-x	0.00
SGD	839,027	CLP	596,109,571	State Street Bank and Trust Company	03/06/2026	(12)	0.00
SGD	753,296	TRY	27,489,465	State Street Bank and Trust Company	02/06/2026	(8)	0.00
CAD	854,528	SGD	798,968	State Street Bank and Trust Company	02/06/2026	(6)	0.00
SGD	212,420	CZK	3,470,957	State Street Bank and Trust Company	02/06/2026	-x	0.00
SGD	20,296,019	AUD	22,222,463	State Street Bank and Trust Company	02/06/2026	(75)	0.00
SGD	2,094,988	NOK	15,338,119	State Street Bank and Trust Company	02/06/2026	(18)	0.00
SGD	916,271,130	USD	721,056,856	State Street Bank and Trust Company	02/06/2026	(2,611)	(0.01)
SGD	6,454,994	CNH	34,626,618	State Street Bank and Trust Company	02/06/2026	(59)	0.00
EUR	3,376,779	SGD	5,034,363	State Street Bank and Trust Company	02/06/2026	(7)	0.00
DKK	416,630	SGD	83,270	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	289,219	SGD	499,540	State Street Bank and Trust Company	02/06/2026	(2)	0.00
SGD	3,242,011	MXN	44,753,848	State Street Bank and Trust Company	02/06/2026	(38)	0.00
SGD	1,901,437	PLN	5,429,560	State Street Bank and Trust Company	02/06/2026	(8)	0.00
SGD	28,705,677	CHF	17,611,537	State Street Bank and Trust Company	02/06/2026	(32)	0.00
SGD	2,833,979	ILS	6,576,404	State Street Bank and Trust Company	02/06/2026	(125)	0.00
SGD	10,341,459	SEK	75,168,926	State Street Bank and Trust Company	02/06/2026	(33)	0.00
SGD	37,476,399	HKD	230,757,232	State Street Bank and Trust Company	02/06/2026	(58)	0.00
SGD	5,609,375	ZAR	73,788,954	State Street Bank and Trust Company	02/06/2026	(158)	0.00
SGD	594,306	HUF	145,465,430	State Street Bank and Trust Company	02/06/2026	(13)	0.00
SGD	565,628	NZD	754,752	State Street Bank and Trust Company	02/06/2026	(8)	0.00
KRW	4,233,802,691	SGD	3,610,070	State Street Bank and Trust Company	04/06/2026	(20)	0.00
SGD	506,004	PHP	24,430,606	State Street Bank and Trust Company	03/06/2026	-x	0.00
SGD	1,829,938	MYR	5,712,334	State Street Bank and Trust Company	04/06/2026	(6)	0.00
JPY	7,120,844	SGD	57,889	State Street Bank and Trust Company	02/06/2026	(1)	0.00
HKD	14,436,997	SGD	2,357,596	State Street Bank and Trust Company	02/06/2026	(6)	0.00
PHP	652,106	SGD	13,548	State Street Bank and Trust Company	03/06/2026	-x	0.00
TRY	2,929,238	SGD	81,489	State Street Bank and Trust Company	02/06/2026	-x	0.00
SGD	3,085,525	KRW	3,660,666,512	State Street Bank and Trust Company	04/06/2026	(11)	0.00
SGD	3,596,337	EUR	2,419,433	State Street Bank and Trust Company	02/06/2026	(4)	0.00
SGD	1,161,292	GBP	677,688	State Street Bank and Trust Company	02/06/2026	(3)	0.00
Total unrealised loss						**(3,894)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(3,894)**	**(0.01)**
Total over-the-counter financial derivative instruments						**(1,703)**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			34,101,968	99.56
Total financial liabilities at fair value through profit or loss			(3,894)	(0.01)
Cash and margin cash			113,007	0.33
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.14%)**		
USD	44,267,959	BlackRock ICS US Dollar Liquidity Fund~	44,268	0.13
Total cash equivalents			**44,268**	**0.13**
Other assets and liabilities			(4,114)	(0.01)
Net asset value attributable to redeemable shareholders			**34,251,235**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.81
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Collective investment schemes	2.50
Financial derivative instruments dealt in on a regulated market	0.03
Over-the-counter financial derivative instruments	0.01
Other assets	1.65
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 100.41%)				
Equities (30 November 2025: 100.41%)				
		Australia (30 November 2025: 0.12%)		
		Belgium (30 November 2025: 1.16%)		
EUR	11,021	Anheuser-Busch InBev SA	887	2.10
		Total Belgium	**887**	**2.10**
		Bermuda (30 November 2025: 0.13%)		
HKD	106,000	Alibaba Health Information Technology Ltd.^	49	0.12
		Total Bermuda	**49**	**0.12**
		Brazil (30 November 2025: 1.21%)		
BRL	70,651	Ambev SA	228	0.54
BRL	13,916	Rede D'Or Sao Luiz SA	94	0.22
BRL	14,507	Ultrapar Participacoes SA	74	0.18
BRL	21,471	Vibra Energia SA	127	0.30
BRL	26,630	Raia Drogasil SA	98	0.23
BRL	14,383	Telefonica Brasil SA	96	0.23
BRL	4,680	MBRF Global Foods Co. SA	15	0.03
		Total Brazil	**732**	**1.73**
		Canada (30 November 2025: 0.14%)		
		Cayman Islands (30 November 2025: 23.42%)		
HKD	118,000	Geely Automobile Holdings Ltd.	283	0.67
HKD	24,686	Li Auto, Inc.^	182	0.43
HKD	35,475	NIO, Inc.^	193	0.46
HKD	25,406	XPeng, Inc.	207	0.49
HKD	27,000	Innovent Biologics, Inc.	287	0.68
HKD	25,830	New Oriental Education & Technology Group, Inc.	120	0.28
USD	6,794	TAL Education Group	66	0.16
HKD	8,600	Giant Biogene Holding Co. Ltd.^	33	0.08
HKD	8,600	Pop Mart International Group Ltd.^	190	0.45
HKD	57,000	China Mengniu Dairy Co. Ltd.	123	0.29
HKD	40,000	Tingyi Cayman Islands Holding Corp.	61	0.14
HKD	84,000	Want Want China Holdings Ltd.	45	0.11
HKD	12,000	Hengan International Group Co. Ltd.	37	0.09
USD	3,043	H World Group Ltd.^	137	0.32
HKD	49,200	Sands China Ltd.	96	0.23
HKD	124,608	Alibaba Group Holding Ltd.	1,922	4.55
HKD	5,123	Bilibili, Inc.	89	0.21
HKD	46,600	JD.com, Inc.^	675	1.60
HKD	102,360	Meituan^	960	2.27
USD	11,515	PDD Holdings, Inc.	972	2.30
USD	6,999	Sea Ltd.	634	1.50
USD	11,613	Tencent Music Entertainment Group^	107	0.25
HKD	26,400	Tongcheng Travel Holdings Ltd.	48	0.12
HKD	10,516	Trip.com Group Ltd.	495	1.17
USD	5,611	Vipshop Holdings Ltd.	80	0.19
HKD	24,000	Yadea Group Holdings Ltd.	35	0.08
HKD	70,000	China Feihe Ltd.	27	0.06
HKD	26,000	Hansoh Pharmaceutical Group Co. Ltd.	105	0.25
HKD	199,250	Sino Biopharmaceutical Ltd.	127	0.30
HKD	25,600	ANTA Sports Products Ltd.	248	0.59
HKD	90,000	Bosideng International Holdings Ltd.	49	0.12
HKD	28,200	Chow Tai Fook Jewellery Group Ltd.^	39	0.09
HKD	33,000	Haidilao International Holding Ltd.	54	0.13
HKD	21,150	JD Health International, Inc.	103	0.24

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	45,500	Li Ning Co. Ltd.	106	0.25
HKD	6,992	MINISO Group Holding Ltd.	23	0.05
HKD	35,630	NetEase, Inc.	883	2.09
HKD	260,600	Xiaomi Corp.^	933	2.21
HKD	1,900	Hesai Group	38	0.09
		Total Cayman Islands	**10,812**	**25.59**
		Chile (30 November 2025: 0.45%)		
CLP	5,578,780	Latam Airlines Group SA	151	0.36
CLP	16,940	Cencosud SA	40	0.09
CLP	7,399	Empresas Copec SA	53	0.13
CLP	13,979	Falabella SA	89	0.21
		Total Chile	**333**	**0.79**
		Egypt (30 November 2025: 0.05%)		
EGP	21,414	Eastern Co. SAE	16	0.04
		Total Egypt	**16**	**0.04**
		France (30 November 2025: 5.31%)		
EUR	259	Hermes International SCA	490	1.16
EUR	1,808	Pernod Ricard SA^	134	0.31
EUR	179	Ipsen SA	33	0.08
		Total France	**657**	**1.55**
		Germany (30 November 2025: 1.14%)		
EUR	1,471	adidas AG	286	0.68
EUR	2,243	Delivery Hero SE^	97	0.23
		Total Germany	**383**	**0.91**
		Greece (30 November 2025: 0.32%)		
EUR	3,095	Allwyn AG^	46	0.11
EUR	214	FF Group*/×	-	0.00
EUR	2,069	Jumbo SA	56	0.13
		Total Greece	**102**	**0.24**
		Hong Kong (30 November 2025: 0.78%)		
HKD	32,833	China Resources Beer Holdings Co. Ltd.	102	0.24
HKD	38,000	Galaxy Entertainment Group Ltd.	152	0.36
HKD	141,279	CSPC Pharmaceutical Group Ltd.	135	0.32
		Total Hong Kong	**389**	**0.92**
		Hungary (30 November 2025: 0.00%)		
HUF	764	Richter Gedeon Nyrt	32	0.08
		Total Hungary	**32**	**0.08**
		India (30 November 2025: 12.77%)		
INR	54,367	ITC Ltd.	164	0.39
INR	3,301	InterGlobe Aviation Ltd.	153	0.36
INR	124	Page Industries Ltd.	50	0.12
INR	16,752	Mahindra & Mahindra Ltd.	537	1.27
INR	2,201	Maruti Suzuki India Ltd.	304	0.72
INR	19,060	Tata Motors Passenger Vehicles Ltd.	79	0.19
INR	621	Balkrishna Industries Ltd.	14	0.03
INR	130	Bosch Ltd.	50	0.12
INR	45	MRF Ltd.	59	0.14
INR	33,987	Samvardhana Motherson International Ltd.	52	0.12
INR	8,492	Tata Consumer Products Ltd.	105	0.25
INR	5,871	United Spirits Ltd.	79	0.19
INR	9,806	Marico Ltd.	85	0.20

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	2,415	Colgate-Palmolive India Ltd.	52	0.12
INR	8,068	Dabur India Ltd.	38	0.09
INR	7,448	Godrej Consumer Products Ltd.	81	0.19
INR	719	Dixon Technologies India Ltd.	87	0.21
INR	2,972	Avenue Supermarts Ltd.	127	0.30
INR	2,115	Britannia Industries Ltd.	116	0.27
INR	11,544	Nestle India Ltd.	173	0.41
INR	2,039	Apollo Hospitals Enterprise Ltd.	176	0.42
INR	9,913	Fortis Healthcare Ltd.	97	0.23
INR	14,296	Max Healthcare Institute Ltd.	145	0.34
INR	15,483	Indian Hotels Co. Ltd.	107	0.25
INR	14,080	Hindustan Unilever Ltd.	319	0.75
INR	48,810	Eternal Ltd.	129	0.31
INR	1,106	Bajaj Auto Ltd.	122	0.29
INR	2,538	Eicher Motors Ltd.	192	0.46
INR	2,300	Hero MotoCorp Ltd.	119	0.28
INR	4,205	TVS Motor Co. Ltd.	148	0.35
INR	2,048	Bharat Forge Ltd.	42	0.10
INR	1,900	Tube Investments of India Ltd.	63	0.15
INR	1,368	Aurobindo Pharma Ltd.	20	0.04
INR	6,571	Cipla Ltd.	97	0.23
INR	2,465	Lupin Ltd.	59	0.14
INR	1,987	Mankind Pharma Ltd.	50	0.12
INR	9,574	Sun Pharmaceutical Industries Ltd.	181	0.43
INR	1,552	Torrent Pharmaceuticals Ltd.	72	0.17
INR	7,094	Titan Co. Ltd.	305	0.72
INR	3,601	Trent Ltd.	160	0.38
INR	54,532	Bharti Airtel Ltd.	1,051	2.49
INR	646	Alkem Laboratories Ltd.	37	0.09
INR	24,612	FSN E-Commerce Ventures Ltd.	68	0.16
INR	27,965	Swiggy Ltd.	76	0.18
INR	20,294	Varun Beverages Ltd.	113	0.27
INR	47,250	Vishal Mega Mart Ltd.	61	0.14
		Total India	**6,414**	**15.18**
		Indonesia (30 November 2025: 0.62%)		
IDR	116,100	Charoen Pokphand Indonesia Tbk. PT	28	0.07
IDR	12,733,222	GoTo Gojek Tokopedia Tbk. PT	35	0.08
IDR	871,800	Telkom Indonesia Persero Tbk. PT	148	0.35
		Total Indonesia	**211**	**0.50**
		Ireland (30 November 2025: 0.15%)		
		Italy (30 November 2025: 0.27%)		
EUR	2,306	Moncler SpA	150	0.35
		Total Italy	**150**	**0.35**
		Japan (30 November 2025: 4.54%)		
JPY	5,000	Asics Corp.	152	0.36
JPY	16,200	Suzuki Motor Corp.^	201	0.47
JPY	55,700	Toyota Motor Corp.	1,064	2.52
JPY	6,400	Ajinomoto Co., Inc.	207	0.49
JPY	10,500	Yamaha Motor Co. Ltd.^	87	0.21
JPY	1,100	Fast Retailing Co. Ltd.^	569	1.35
JPY	3,500	Ryohin Keikaku Co. Ltd.	85	0.20
JPY	5,500	Nexon Co. Ltd.^	78	0.18
		Total Japan	**2,443**	**5.78**
		Luxembourg (30 November 2025: 1.15%)		
PLN	16,597	Allegro.eu SA	159	0.37

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
USD	1,066	Spotify Technology SA	531	1.26
PLN	8,129	Zabka Group SA	57	0.14
		Total Luxembourg	**747**	**1.77**
		Malaysia (30 November 2025: 0.55%)		
MYR	35,800	IOI Corp. Bhd.	36	0.08
MYR	6,500	Kuala Lumpur Kepong Bhd.	33	0.08
MYR	31,600	SD Guthrie Bhd.	46	0.11
MYR	59,400	CelcomDigi Bhd.	46	0.11
MYR	43,700	Maxis Bhd.	41	0.10
		Total Malaysia	**202**	**0.48**
		Mexico (30 November 2025: 2.18%)		
MXN	6,079	Arca Continental SAB de CV	79	0.19
MXN	10,240	Coca-Cola Femsa SAB de CV	111	0.26
MXN	31,270	Fomento Economico Mexicano SAB de CV	372	0.88
MXN	1,174	Gruma SAB de CV	20	0.05
MXN	42,771	Sigma Foods SAB de CV	41	0.10
MXN	28,467	Kimberly-Clark de Mexico SAB de CV	63	0.15
MXN	105,112	Wal-Mart de Mexico SAB de CV	318	0.75
MXN	257,186	America Movil SAB de CV	326	0.77
		Total Mexico	**1,330**	**3.15**
		Netherlands (30 November 2025: 2.41%)		
EUR	3,237	Davide Campari-Milano NV	21	0.05
EUR	883	Heineken Holding NV	64	0.15
RUB	3,272	X5 Retail Group NV*/×	-	0.00
EUR	14,782	Prosus NV	673	1.59
		Total Netherlands	**758**	**1.79**
		Norway (30 November 2025: 0.00%)		
NOK	376	Salmar ASA	23	0.05
		Total Norway	**23**	**0.05**
		People's Republic of China (30 November 2025: 4.46%)		
CNH	1,900	Guangdong Haid Group Co. Ltd.	13	0.03
CNH	6,648	Muyuan Foods Group Co. Ltd.	38	0.09
CNH	4,200	New Hope Liuhe Co. Ltd.	5	0.01
CNH	8,088	Wens Foodstuff Group Co. Ltd.	16	0.04
CNH	9,700	Air China Ltd.	10	0.02
CNH	17,384	China Eastern Airlines Corp. Ltd.	11	0.03
CNH	8,640	China Southern Airlines Co. Ltd.	7	0.02
CNH	47,300	Hainan Airlines Holding Co. Ltd.	10	0.02
CNH	900	Spring Airlines Co. Ltd.	7	0.02
CNH	1,800	Anhui Jianghuai Automobile Group Corp. Ltd.	10	0.02
CNH	8,800	BAIC BluePark New Energy Technology Co. Ltd.	8	0.02
CNH	5,200	BYD Co. Ltd. Class A	74	0.17
HKD	58,860	BYD Co. Ltd. Class H^	686	1.62
CNH	8,667	Chongqing Changan Automobile Co. Ltd.	10	0.02
HKD	33,500	Great Wall Motor Co. Ltd.	45	0.11
CNH	4,600	Guangzhou Automobile Group Co. Ltd.	4	0.01
CNH	8,400	SAIC Motor Corp. Ltd.	15	0.04
CNH	2,000	Seres Group Co. Ltd.	24	0.06
HKD	10,100	Zhejiang Leapmotor Technology Co. Ltd.	51	0.12
CNH	1,900	Fuyao Glass Industry Group Co. Ltd. Class A	15	0.03
HKD	8,400	Fuyao Glass Industry Group Co. Ltd. Class H	59	0.14
CNH	3,300	Huayu Automotive Systems Co. Ltd.	8	0.02
CNH	800	Huizhou Desay Sv Automotive Co. Ltd.	12	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	1,820	Ningbo Tuopu Group Co. Ltd.	17	0.04
CNH	2,000	Sailun Group Co. Ltd.	4	0.01
CNY	3,700	Wanxiang Qianchao Co. Ltd.	8	0.02
CNH	600	Anhui Gujing Distillery Co. Ltd.	8	0.02
CNH	833	Eastroc Beverage Group Co. Ltd.	18	0.04
CNH	2,100	Jiangsu Yanghe Distillery Co. Ltd.	14	0.03
CNH	1,497	Kweichow Moutai Co. Ltd.	294	0.69
CNH	1,800	Luzhou Laojiao Co. Ltd.	24	0.06
HKD	35,800	Nongfu Spring Co. Ltd.^	196	0.46
CNH	1,480	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	28	0.07
CNH	800	Tsingtao Brewery Co. Ltd. Class A	7	0.02
HKD	12,000	Tsingtao Brewery Co. Ltd. Class H	76	0.18
CNH	4,700	Wuliangye Yibin Co. Ltd.	59	0.14
HKD	2,500	Remegen Co. Ltd.	26	0.06
CNH	300	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	5	0.01
CNY	300	Shenzhen Kedali Industry Co. Ltd.	8	0.02
CNH	700	Angel Yeast Co. Ltd.	4	0.01
CNH	5,584	Foshan Haitian Flavouring & Food Co. Ltd.	30	0.07
CNH	3,300	Henan Shuanghui Investment & Development Co. Ltd.	12	0.03
CNH	7,000	Inner Mongolia Yili Industrial Group Co. Ltd.	28	0.07
CNH	7,500	Yonghui Superstores Co. Ltd.	4	0.01
CNH	8,731	Aier Eye Hospital Group Co. Ltd.	12	0.03
CNH	6,600	Zhejiang China Commodities City Group Co. Ltd.	13	0.03
CNH	500	Anker Innovations Technology Co. Ltd.	9	0.02
CNH	184	Beijing Roborock Technology Co. Ltd.	3	0.01
CNH	700	Ecovacs Robotics Co. Ltd.	6	0.01
CNH	3,000	Gree Electric Appliances, Inc. of Zhuhai	17	0.04
CNH	4,800	Haier Smart Home Co. Ltd. Class A	15	0.04
HKD	27,000	Haier Smart Home Co. Ltd. Class H	68	0.16
CNH	3,000	Midea Group Co. Ltd. Class A	36	0.08
CNH	3,400	Sichuan Changhong Electric Co. Ltd.	4	0.01
CNY	1,600	Beijing Tong Ren Tang Co. Ltd.	6	0.01
CNH	1,451	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	5	0.01
CNH	7,112	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	53	0.13
CNH	1,500	Sichuan Kelun Pharmaceutical Co. Ltd.	8	0.02
CNH	2,220	Yunnan Baiyao Group Co. Ltd.	17	0.04
CNH	800	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	15	0.04
CNH	2,200	China Tourism Group Duty Free Corp. Ltd.	19	0.05
CNY	2,100	37 Interactive Entertainment Network Technology Group Co. Ltd.	6	0.02
CNY	2,300	Giant Network Group Co. Ltd.	9	0.02
CNY	2,500	Kingnet Network Co. Ltd.	6	0.01
CNY	5,800	Zhejiang Century Huatong Group Co. Ltd.	12	0.03
CNY	1,177	Shenzhen Transsion Holdings Co. Ltd.	10	0.02
CNH	25,700	CCOOP Group Co. Ltd.	7	0.02
CNY	4,000	Chongqing Afari Technology Co. Ltd.	6	0.01
HKD	700	Laopu Gold Co. Ltd.	45	0.11
HKD	6,000	Midea Group Co. Ltd. Class H	66	0.15
CNY	303	Remegen Co. Ltd.	5	0.01
CNY	547	Shanghai Allist Pharmaceuticals Co. Ltd.	7	0.02
		Total People's Republic of China	**2,493**	**5.90**
		Philippines (30 November 2025: 0.19%)		
PHP	4,445	SM Investments Corp.	41	0.10
PHP	1,530	PLDT, Inc.	29	0.07
		Total Philippines	**70**	**0.17**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (30 November 2025: 0.39%)		
PLN	21	LPP SA	131	0.31
PLN	9,932	Dino Polska SA	84	0.20
		Total Poland	**215**	**0.51**
		Portugal (30 November 2025: 0.18%)		
EUR	4,656	Jeronimo Martins SGPS SA	99	0.23
		Total Portugal	**99**	**0.23**
		Republic of South Korea (30 November 2025: 2.01%)		
KRW	1,448	KT&G Corp.	177	0.42
KRW	3,712	Korean Air Lines Co. Ltd.	66	0.16
KRW	663	Hyundai Mobis Co. Ltd.	338	0.80
KRW	459	Amorepacific Corp.	35	0.08
KRW	166	APR Corp.	44	0.11
KRW	61	Samyang Foods Co. Ltd.	49	0.11
KRW	1,314	LG Electronics, Inc.	256	0.60
KRW	979	Yuhan Corp.	55	0.13
KRW	463	Krafton, Inc.	79	0.19
KRW	2,185	LG Uplus Corp.	23	0.05
		Total Republic of South Korea	**1,122**	**2.65**
		Russian Federation (30 November 2025: 0.00%)		
RUB	25,500	Mobile TeleSystems PJSC*/×	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (30 November 2025: 0.72%)		
SAR	8,420	Almarai Co. JSC	103	0.24
SAR	1,662	Dr. Sulaiman Al Habib Medical Services Group Co.	97	0.23
SAR	1,828	Mouwasat Medical Services Co.	32	0.08
SAR	11,940	Jarir Marketing Co.	50	0.12
SAR	7,662	Etihad Etisalat Co.	130	0.31
SAR	11,742	Jabal Omar Development Co.	48	0.11
		Total Saudi Arabia	**460**	**1.09**
		Singapore (30 November 2025: 0.29%)		
SGD	26,600	Wilmar International Ltd.^	75	0.18
SGD	19,600	Singapore Airlines Ltd.	104	0.24
		Total Singapore	**179**	**0.42**
		South Africa (30 November 2025: 2.18%)		
ZAR	9,077	Shoprite Holdings Ltd.	160	0.38
ZAR	4,738	Clicks Group Ltd.	69	0.16
ZAR	65,255	Pepkor Holdings Ltd.	87	0.21
ZAR	35,296	MTN Group Ltd.	473	1.12
ZAR	9,594	Naspers Ltd.	505	1.19
		Total South Africa	**1,294**	**3.06**
		Spain (30 November 2025: 0.59%)		
EUR	3,118	Amadeus IT Group SA	199	0.47
		Total Spain	**199**	**0.47**
		Sweden (30 November 2025: 0.11%)		
		Switzerland (30 November 2025: 2.33%)		
GBP	2,359	Coca-Cola HBC AG	136	0.32
USD	991	Garmin Ltd.	232	0.55
CHF	29	Barry Callebaut AG	45	0.11

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	292	Sonova Holding AG^	77	0.18
CHF	2,205	Sandoz Group AG	185	0.44
CHF	4,390	Cie Financiere Richemont SA	949	2.24
		Total Switzerland	**1,624**	**3.84**
		Taiwan (30 November 2025: 1.69%)		
TWD	35,000	Eva Airways Corp.	40	0.09
TWD	5,300	Asustek Computer, Inc.	129	0.31
TWD	88,608	Uni-President Enterprises Corp.	203	0.48
TWD	5,640	Hotai Motor Co. Ltd.	87	0.21
TWD	10,000	President Chain Store Corp.	68	0.16
TWD	75,000	Chunghwa Telecom Co. Ltd.	328	0.78
TWD	35,000	Far EasTone Telecommunications Co. Ltd.	106	0.25
TWD	35,000	Taiwan Mobile Co. Ltd.	125	0.29
TWD	19,000	Caliway Biopharmaceuticals Co. Ltd.	61	0.14
		Total Taiwan	**1,147**	**2.71**
		Thailand (30 November 2025: 1.10%)		
THB	54,500	Charoen Pokphand Foods PCL	32	0.08
THB	217,200	Bangkok Dusit Medical Services PCL^	121	0.29
THB	11,700	Bumrungrad Hospital PCL	65	0.15
THB	23,700	Minor International PCL^	16	0.04
THB	103,200	CP ALL PCL	150	0.35
THB	19,500	Advanced Info Service PCL	212	0.50
THB	210,070	True Corp. PCL	89	0.21
		Total Thailand	**685**	**1.62**
		Turkey (30 November 2025: 0.35%)		
TRY	4,301	Turk Hava Yollari AO	28	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Turkey (continued)		
TRY	4,133	Ford Otomotiv Sanayi AS	7	0.02
TRY	13,736	BIM Birlesik Magazalar AS^	112	0.26
TRY	17,362	Turkcell Iletisim Hizmetleri AS	38	0.09
		Total Turkey	**185**	**0.44**
		United Arab Emirates (30 November 2025: 0.15%)		
AED	45,622	Abu Dhabi National Oil Co. for Distribution PJSC	49	0.12
		Total United Arab Emirates	**49**	**0.12**
		United Kingdom (30 November 2025: 2.58%)		
GBP	15,525	Airtel Africa PLC	74	0.17
USD	978	InterContinental Hotels Group PLC	151	0.36
GBP	23,581	Unilever PLC	1,339	3.17
		Total United Kingdom	**1,564**	**3.70**
		United States (30 November 2025: 22.22%)		
USD	3,455	Las Vegas Sands Corp.	175	0.41
USD	2,341	Airbnb, Inc.	312	0.74
USD	716	MercadoLibre, Inc.	1,214	2.87
USD	23,705	Netflix, Inc.	2,039	4.83
HKD	6,747	Yum China Holdings, Inc.^	295	0.70
		Total United States	**4,035**	**9.55**
Total investments in equities			**42,090**	**99.60**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**42,090**	**99.60**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Singapore					
4	USD	129	FTSE China H50 Index Futures June 2026	(2)	0.00
Total Singapore				**(2)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(2)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(2)**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	42,090	99.60
Total financial liabilities at fair value through profit or loss	(2)	0.00
Cash and margin cash	227	0.54
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
Other assets and liabilities	(57)	(0.14)
Net asset value attributable to redeemable shareholders	**42,258**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	77.27
Other assets	22.73
Total assets	**100.00**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.49%)		
		Equities (30 November 2025: 99.49%)		
		Austria (30 November 2025: 1.02%)		
EUR	99	BAWAG Group AG	15	0.29
EUR	417	Erste Group Bank AG	43	0.83
EUR	63	Verbund AG	4	0.08
		Total Austria	**62**	**1.20**
		Belgium (30 November 2025: 2.16%)		
EUR	848	Anheuser-Busch InBev SA	58	1.13
EUR	65	Syensqo SA	4	0.08
EUR	39	Elia Group SA	5	0.10
EUR	99	Groupe Bruxelles Lambert NV	8	0.15
EUR	21	Sofina SA	5	0.10
EUR	114	UCB SA	29	0.56
		Total Belgium	**109**	**2.12**
		Finland (30 November 2025: 3.78%)		
EUR	4,123	Nordea Bank Abp	68	1.32
EUR	425	Fortum OYJ	9	0.18
EUR	257	Kesko OYJ	5	0.10
EUR	486	UPM-Kymmene OYJ^	12	0.23
EUR	3,203	Sampo OYJ	29	0.56
EUR	306	Kone OYJ	16	0.31
EUR	459	Wartsila OYJ Abp	16	0.31
EUR	571	Metso OYJ^	9	0.17
EUR	397	Neste OYJ	11	0.21
EUR	578	Stora Enso OYJ^	6	0.12
EUR	103	Orion OYJ	7	0.14
EUR	159	Elisa OYJ	7	0.14
		Total Finland	**195**	**3.79**
		France (30 November 2025: 28.13%)		
EUR	258	Publicis Groupe SA^	22	0.43
EUR	316	Safran SA	97	1.88
EUR	85	Thales SA	20	0.39
EUR	24	Hermes International SCA	39	0.76
EUR	67	Kering SA	17	0.33
EUR	234	LVMH Moet Hennessy Louis Vuitton SE	111	2.15
EUR	170	Renault SA^	5	0.10
EUR	1,338	BNP Paribas SA	125	2.43
EUR	1,224	Credit Agricole SA	20	0.39
EUR	183	Pernod Ricard SA^	12	0.23
EUR	545	Air Liquide SA	97	1.88
EUR	305	Ayvens SA	3	0.06
EUR	291	Bureau Veritas SA^	8	0.15
EUR	143	Capgemini SE	15	0.29
EUR	226	L'Oreal SA	86	1.67
EUR	203	Rexel SA	8	0.15
EUR	82	Amundi SA	7	0.14
EUR	501	Schneider Electric SE	135	2.62
EUR	1,680	Engie SA	45	0.87
EUR	29	Aeroports de Paris SA	3	0.06
EUR	63	Eiffage SA	8	0.15
EUR	427	Vinci SA	54	1.05
EUR	593	Danone SA	36	0.70
EUR	85	Sodexo SA	4	0.08
EUR	283	EssilorLuxottica SA	49	0.95
EUR	27	Sartorius Stedim Biotech	5	0.10
EUR	34	BioMerieux	3	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Equities (continued)		
		France (continued)		
EUR	582	Bollore SE	3	0.06
EUR	308	Alstom SA^	5	0.10
EUR	1,854	TotalEnergies SE	139	2.70
EUR	32	Ipsen SA	5	0.10
EUR	1,027	Sanofi SA	77	1.49
EUR	59	Covivio SA	3	0.06
EUR	39	Gecina SA	3	0.06
EUR	202	Klepierre SA	7	0.14
EUR	102	Unibail-Rodamco-Westfield	10	0.19
EUR	646	Dassault Systemes SE	12	0.23
EUR	2,096	Orange SA	38	0.74
EUR	227	Getlink SE^	4	0.08
EUR	557	Veolia Environnement SA	19	0.37
		Total France	**1,359**	**26.39**
		Germany (30 November 2025: 25.71%)		
EUR	179	adidas AG	30	0.58
EUR	307	Bayerische Motoren Werke AG	23	0.45
EUR	56	Bayerische Motoren Werke AG (Pref)	4	0.08
EUR	120	Dr. Ing hc F Porsche AG^	5	0.10
EUR	798	Mercedes-Benz Group AG	42	0.81
EUR	1,026	Commerzbank AG	38	0.74
EUR	2,873	Deutsche Bank AG	80	1.55
EUR	987	BASF SE	50	0.97
EUR	124	Brenntag SE^	7	0.14
EUR	283	Evonik Industries AG^	5	0.10
EUR	145	Symrise AG^	11	0.21
EUR	101	Beiersdorf AG	7	0.14
EUR	288	Deutsche Boerse AG	71	1.38
EUR	2,472	E.ON SE	45	0.87
EUR	26	Sartorius AG	6	0.12
EUR	16	HOCHTIEF AG	8	0.15
EUR	368	Siemens Healthineers AG	13	0.25
EUR	211	Fresenius Medical Care AG	8	0.15
EUR	6	Rational AG	4	0.08
EUR	101	Henkel AG & Co. KGaA	6	0.12
EUR	167	Henkel AG & Co. KGaA (Pref)	11	0.21
EUR	185	Delivery Hero SE^	7	0.14
EUR	93	Scout24 SE	7	0.13
EUR	157	GEA Group AG	9	0.17
EUR	834	Siemens Energy AG	136	2.64
EUR	69	Knorr-Bremse AG	7	0.14
EUR	799	Siemens AG	216	4.19
EUR	1,086	Bayer AG	39	0.76
EUR	143	Merck KGaA	19	0.37
EUR	234	Zalando SE	6	0.12
EUR	65	Hensoldt AG	6	0.12
EUR	1,443	Infineon Technologies AG	117	2.27
EUR	1,152	SAP SE	179	3.48
EUR	990	Deutsche Post AG	51	0.99
		Total Germany	**1,273**	**24.72**
		Ireland (30 November 2025: 1.40%)		
EUR	2,789	AIB Group PLC	28	0.54
EUR	1,280	Bank of Ireland Group PLC	22	0.43
EUR	140	Kingspan Group PLC	11	0.21
EUR	150	Kerry Group PLC	11	0.22
		Total Ireland	**72**	**1.40**

iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (30 November 2025: 6.92%)		
EUR	418	Leonardo SpA	23	0.45
EUR	317	Banca Mediolanum SpA	6	0.12
EUR	2,413	BPER Banca SpA	28	0.54
EUR	941	FinecoBank Banca Fineco SpA	20	0.39
EUR	21,510	Intesa Sanpaolo SpA	125	2.43
EUR	8,220	Enel SpA	79	1.53
EUR	657	Italgas SpA	7	0.14
EUR	2,166	Snam SpA	13	0.25
EUR	295	Prysmian SpA	44	0.85
EUR	113	Recordati Industria Chimica e Farmaceutica SpA	6	0.12
EUR	236	Moncler SpA	13	0.25
EUR	22,027	Telecom Italia SpA	16	0.31
		Total Italy	**380**	**7.38**
		Jersey (30 November 2025: 0.08%)		
EUR	271	CVC Capital Partners PLC^	4	0.08
		Total Jersey	**4**	**0.08**
		Luxembourg (30 November 2025: 0.17%)		
EUR	347	Tenaris SA	9	0.17
EUR	216	InPost SA	3	0.06
		Total Luxembourg	**12**	**0.23**
		Netherlands (30 November 2025: 18.54%)		
EUR	544	Airbus SE	98	1.90
EUR	131	Ferrari NV	39	0.76
EUR	804	ABN AMRO Bank NV	27	0.53
EUR	3,804	ING Groep NV	102	1.98
EUR	596	Davide Campari-Milano NV	3	0.06
EUR	109	Heineken Holding NV	7	0.13
EUR	260	Heineken NV	17	0.33
EUR	140	Akzo Nobel NV^	9	0.17
EUR	201	Wolters Kluwer NV	12	0.23
USD	143	AerCap Holdings NV	17	0.33
EUR	105	Euronext NV	15	0.29
EUR	434	Ferrovial NV	25	0.49
EUR	1,100	Universal Music Group NV	21	0.41
EUR	698	Koninklijke Philips NV^	16	0.31
EUR	207	ASR Nederland NV	13	0.25
EUR	343	NN Group NV	25	0.49
EUR	1,194	Prosus NV	47	0.91
EUR	43	ASM International NV	39	0.76

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	352	ASML Holding NV	487	9.46
EUR	4,162	Koninklijke KPN NV	19	0.37
EUR	223	Qiagen NV	7	0.14
		Total Netherlands	**1,045**	**20.30**
		Portugal (30 November 2025: 0.38%)		
EUR	2,756	EDP SA	12	0.23
EUR	382	Galp Energia SGPS SA	7	0.14
		Total Portugal	**19**	**0.37**
		Spain (30 November 2025: 10.65%)		
EUR	6,654	Banco de Sabadell SA	20	0.39
EUR	19,306	Banco Santander SA	207	4.02
EUR	848	Bankinter SA	12	0.23
EUR	4,735	CaixaBank SA	55	1.07
EUR	71	Indra Sistemas SA	4	0.08
EUR	290	Endesa SA	10	0.19
EUR	5,724	Iberdrola SA	112	2.18
EUR	104	Redeia Corp. SA	1	0.02
EUR	24	Acciona SA	6	0.11
EUR	162	ACS Actividades de Construccion y Servicios SA	20	0.39
EUR	538	Cellnex Telecom SA	16	0.31
EUR	420	Amadeus IT Group SA	23	0.45
EUR	1,027	Industria de Diseno Textil SA	55	1.07
EUR	700	Aena SME SA	17	0.33
EUR	2	EDP Renovaveis SA*/×	-	0.00
		Total Spain	**558**	**10.84**
		Switzerland (30 November 2025: 0.25%)		
EUR	150	DSM-Firmenich AG^	11	0.21
		Total Switzerland	**11**	**0.21**
		United Kingdom (30 November 2025: 0.30%)		
USD	183	Coca-Cola Europacific Partners PLC	14	0.27
		Total United Kingdom	**14**	**0.27**
Total investments in equities			**5,113**	**99.30**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,113**	**99.30**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Germany					
7	EUR	41	Micro EURO STOXX 50 Index Futures June 2026	1	0.02
Total Germany				**1**	**0.02**
Total unrealised gain on exchange traded futures contracts				**1**	**0.02**
3	EUR	5	REDEIA Corp Single-Stock Futures June 2026	-×	0.00
Total Germany				**-**	**0.00**
Total unrealised loss on exchange traded futures contracts				**-**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**1**	**0.02**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,114	99.32
Total financial liabilities at fair value through profit or loss			-	0.00
Cash and margin cash			17	0.33
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.21%)**		
EUR	239	BlackRock ICS Euro Liquid Environmentally Aware Fund~	26	0.50
Total cash equivalents			**26**	**0.50**
Other assets and liabilities			(8)	(0.15)
Net asset value attributable to redeemable shareholders			**5,149**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than EUR 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.75
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	6.23
Total assets	**100.00**

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.57%)		
		Equities (30 November 2025: 99.57%)		
		Austria (30 November 2025: 0.57%)		
EUR	77	BAWAG Group AG	12	0.17
EUR	324	Erste Group Bank AG	33	0.47
EUR	50	Verbund AG	3	0.04
		Total Austria	**48**	**0.68**
		Belgium (30 November 2025: 1.16%)		
EUR	639	Anheuser-Busch InBev SA	44	0.62
EUR	53	Syensqo SA	4	0.06
EUR	17	D'ieteren Group	3	0.04
EUR	30	Elia Group SA	4	0.06
EUR	80	Groupe Bruxelles Lambert NV	6	0.08
EUR	16	Sofina SA	4	0.06
EUR	87	UCB SA	22	0.31
		Total Belgium	**87**	**1.23**
		Denmark (30 November 2025: 3.46%)		
DKK	665	Danske Bank AS	30	0.42
DKK	66	Carlsberg AS	8	0.11
DKK	44	Genmab AS	10	0.14
DKK	258	Novonesis Novozymes B	13	0.18
DKK	330	Orsted AS	7	0.10
DKK	683	Vestas Wind Systems AS	16	0.22
DKK	91	Coloplast AS	5	0.07
DKK	62	Demant AS	2	0.03
DKK	325	Tryg AS	7	0.10
DKK	2,293	Novo Nordisk AS	90	1.27
DKK	52	Pandora AS	4	0.06
DKK	137	DSV AS	29	0.41
		Total Denmark	**221**	**3.11**
		Finland (30 November 2025: 2.11%)		
EUR	3,233	Nordea Bank Abp	53	0.75
EUR	321	Fortum OYJ	6	0.08
EUR	205	Kesko OYJ	4	0.06
EUR	386	UPM-Kymmene OYJ^	10	0.14
EUR	2,538	Sampo OYJ	23	0.32
EUR	234	Kone OYJ	12	0.17
EUR	349	Wartsila OYJ Abp	12	0.17
EUR	462	Metso OYJ^	7	0.10
EUR	376	Neste OYJ	11	0.16
EUR	392	Stora Enso OYJ^	4	0.06
EUR	78	Orion OYJ	6	0.08
EUR	102	Elisa OYJ	4	0.06
EUR	3,575	Nokia OYJ	45	0.63
		Total Finland	**197**	**2.78**
		France (30 November 2025: 15.75%)		
EUR	161	Publicis Groupe SA	13	0.18
EUR	244	Safran SA	74	1.04
EUR	66	Thales SA	16	0.23
EUR	18	Hermes International SCA	29	0.41
EUR	51	Kering SA	13	0.18
EUR	175	LVMH Moet Hennessy Louis Vuitton SE	83	1.17
EUR	136	Renault SA	4	0.06
EUR	1,038	BNP Paribas SA	97	1.37
EUR	983	Credit Agricole SA	16	0.22
EUR	139	Pernod Ricard SA	9	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Equities (continued)		
		France (continued)		
EUR	423	Air Liquide SA	75	1.06
EUR	228	Ayvens SA	3	0.04
EUR	239	Bureau Veritas SA^	6	0.09
EUR	107	Capgemini SE	11	0.15
EUR	169	L'Oreal SA	65	0.92
EUR	148	Rexel SA	5	0.07
EUR	66	Amundi SA	6	0.08
EUR	386	Schneider Electric SE	104	1.47
EUR	1,272	Engie SA	34	0.48
EUR	24	Aeroports de Paris SA	3	0.04
EUR	46	Eiffage SA	6	0.08
EUR	332	Vinci SA	41	0.58
EUR	410	Carrefour SA	7	0.10
EUR	452	Danone SA	27	0.38
EUR	59	Sodexo SA	3	0.04
EUR	212	EssilorLuxottica SA	37	0.52
EUR	27	BioMerieux	2	0.03
EUR	510	Bollore SE	3	0.04
EUR	251	Alstom SA^	4	0.06
EUR	1,733	TotalEnergies SE	130	1.83
EUR	24	Ipsen SA	4	0.05
EUR	769	Sanofi SA	58	0.82
EUR	44	Covivio SA	2	0.03
EUR	28	Gecina SA	2	0.03
EUR	164	Klepierre SA	6	0.08
EUR	78	Unibail-Rodamco-Westfield	8	0.11
EUR	480	Dassault Systemes SE	9	0.13
EUR	1,282	Orange SA	23	0.32
EUR	196	Getlink SE^	4	0.06
EUR	411	Veolia Environnement SA	14	0.20
		Total France	**1,056**	**14.88**
		Germany (30 November 2025: 13.45%)		
EUR	132	adidas AG	22	0.31
EUR	224	Bayerische Motoren Werke AG	17	0.24
EUR	47	Bayerische Motoren Werke AG (Pref)	3	0.04
EUR	88	Dr. Ing hc F Porsche AG	4	0.06
EUR	587	Mercedes-Benz Group AG	31	0.44
EUR	168	Volkswagen AG (Pref)	15	0.21
EUR	89	Continental AG	6	0.08
EUR	780	Commerzbank AG	29	0.41
EUR	94	Brenntag SE	5	0.07
EUR	219	Evonik Industries AG^	4	0.05
EUR	112	Symrise AG	9	0.13
EUR	74	Beiersdorf AG	5	0.07
EUR	218	Deutsche Boerse AG	54	0.76
EUR	1,825	E.ON SE	33	0.46
EUR	20	Sartorius AG	5	0.07
EUR	12	HOCHTIEF AG	6	0.08
EUR	274	Siemens Healthineers AG	9	0.13
EUR	155	Fresenius Medical Care AG	6	0.08
EUR	4	Rational AG	3	0.04
EUR	77	Henkel AG & Co. KGaA	5	0.07
EUR	121	Henkel AG & Co. KGaA (Pref)	8	0.11
EUR	135	Delivery Hero SE^	5	0.07
EUR	56	Scout24 SE	4	0.06
EUR	120	GEA Group AG	7	0.10
EUR	627	Siemens Energy AG	102	1.44
EUR	53	Knorr-Bremse AG	6	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	601	Siemens AG	162	2.28
EUR	105	Merck KGaA	14	0.20
EUR	171	Zalando SE	4	0.06
EUR	49	Hensoldt AG	4	0.06
EUR	1,056	Infineon Technologies AG	86	1.21
EUR	844	SAP SE	131	1.85
EUR	2,781	Deutsche Telekom AG	80	1.13
EUR	744	Deutsche Post AG	38	0.53
		Total Germany	**922**	**12.99**
		Ireland (30 November 2025: 0.80%)		
EUR	2,183	AIB Group PLC	22	0.31
EUR	992	Bank of Ireland Group PLC	18	0.26
EUR	106	Kingspan Group PLC	8	0.11
EUR	112	Kerry Group PLC	8	0.11
		Total Ireland	**56**	**0.79**
		Italy (30 November 2025: 3.37%)		
EUR	314	Leonardo SpA	17	0.24
EUR	695	FinecoBank Banca Fineco SpA	14	0.20
EUR	16,179	Intesa Sanpaolo SpA	94	1.32
EUR	5,999	Enel SpA	58	0.82
EUR	474	Italgas SpA	5	0.07
EUR	1,582	Snam SpA	10	0.14
EUR	219	Prysmian SpA	32	0.45
EUR	174	Moncler SpA	10	0.14
EUR	13,265	Telecom Italia SpA	10	0.14
		Total Italy	**250**	**3.52**
		Jersey (30 November 2025: 0.43%)		
GBP	738	Experian PLC	22	0.31
EUR	209	CVC Capital Partners PLC^	3	0.04
GBP	869	Wise Group PLC	9	0.13
		Total Jersey	**34**	**0.48**
		Luxembourg (30 November 2025: 0.09%)		
EUR	313	Tenaris SA	8	0.11
EUR	176	InPost SA	3	0.04
USD	67	Millicom International Cellular SA	5	0.07
		Total Luxembourg	**16**	**0.22**
		Netherlands (30 November 2025: 10.51%)		
EUR	419	Airbus SE	75	1.06
EUR	95	Ferrari NV	28	0.39
EUR	627	ABN AMRO Bank NV	22	0.31
EUR	2,970	ING Groep NV	79	1.11
EUR	466	Davide Campari-Milano NV	3	0.04
EUR	85	Heineken Holding NV	5	0.07
EUR	198	Heineken NV	13	0.18
EUR	110	Akzo Nobel NV^	7	0.10
EUR	155	Wolters Kluwer NV	9	0.13
USD	112	AerCap Holdings NV	13	0.18
EUR	79	Euronext NV	11	0.16
EUR	389	Ferrovial NV	23	0.32
EUR	693	Universal Music Group NV	14	0.20
EUR	607	Koninklijke Ahold Delhaize NV	22	0.31
EUR	529	Koninklijke Philips NV	12	0.17
EUR	159	ASR Nederland NV	10	0.14
EUR	265	NN Group NV	19	0.27
EUR	893	Prosus NV	35	0.49

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	32	ASM International NV	29	0.41
EUR	265	ASML Holding NV	367	5.17
EUR	2,590	Koninklijke KPN NV	12	0.17
EUR	170	Qiagen NV	5	0.07
		Total Netherlands	**813**	**11.45**
		Norway (30 November 2025: 1.01%)		
NOK	866	DNB Bank ASA	23	0.32
NOK	312	Mowi ASA	6	0.09
NOK	535	Orkla ASA	5	0.07
NOK	49	Salmar ASA	3	0.04
NOK	203	Gjensidige Forsikring ASA	5	0.07
NOK	285	Aker BP ASA	9	0.12
NOK	627	Equinor ASA	19	0.27
NOK	427	Telenor ASA	6	0.09
NOK	298	Kongsberg Gruppen ASA	9	0.13
		Total Norway	**85**	**1.20**
		Portugal (30 November 2025: 0.26%)		
EUR	2,161	EDP SA	9	0.13
EUR	202	Jeronimo Martins SGPS SA	4	0.05
EUR	364	Galp Energia SGPS SA	7	0.10
		Total Portugal	**20**	**0.28**
		Spain (30 November 2025: 4.43%)		
EUR	5,819	Banco de Sabadell SA	17	0.24
EUR	785	Bankinter SA	11	0.16
EUR	4,214	CaixaBank SA	49	0.69
EUR	59	Indra Sistemas SA	3	0.04
EUR	269	Endesa SA	10	0.14
EUR	4,921	Iberdrola SA	96	1.35
EUR	20	Acciona SA	5	0.07
EUR	142	ACS Actividades de Construccion y Servicios SA	18	0.25
EUR	389	Cellnex Telecom SA	11	0.16
EUR	361	Amadeus IT Group SA	20	0.28
EUR	882	Industria de Diseno Textil SA	47	0.66
EUR	2,982	Telefonica SA	12	0.17
EUR	605	Aena SME SA	15	0.21
EUR	2	EDP Renovaveis SA*/×	-	0.00
		Total Spain	**314**	**4.42**
		Sweden (30 November 2025: 5.70%)		
SEK	227	Saab AB	12	0.17
SEK	1,547	Skandinaviska Enskilda Banken AB	27	0.38
SEK	1,440	Svenska Handelsbanken AB	18	0.25
SEK	866	Swedbank AB	27	0.38
SEK	124	Swedish Orphan Biovitrum AB	5	0.07
SEK	1,021	Nibe Industrier AB	3	0.04
SEK	474	Svenska Cellulosa AB SCA	5	0.07
SEK	415	Essity AB	10	0.14
SEK	190	AddTech AB	6	0.08
SEK	453	EQT AB	14	0.20
SEK	690	Assa Abloy AB^	21	0.30
SEK	232	Skanska AB	5	0.07
SEK	110	Industrivarden AB Class A	5	0.07
SEK	172	Industrivarden AB Class C	8	0.11
SEK	1,826	Investor AB Class B	65	0.92
SEK	77	L E Lundbergforetagen AB	4	0.06
SEK	1,797	Atlas Copco AB Class A	30	0.43

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	1,050	Atlas Copco AB Class B	15	0.21
SEK	292	Beijer Ref AB	3	0.04
SEK	1,454	Hexagon AB	12	0.17
SEK	442	Epiroc AB Class A	11	0.16
SEK	269	Epiroc AB Class B	6	0.08
SEK	734	Sandvik AB	26	0.37
SEK	250	SKF AB	6	0.08
SEK	199	Alfa Laval AB	9	0.13
SEK	202	Indutrade AB	4	0.05
SEK	133	Trelleborg AB	5	0.07
SEK	553	Fastighets AB Balder	3	0.04
SEK	165	Sagax AB^	2	0.03
SEK	340	H & M Hennes & Mauritz AB	5	0.07
SEK	394	Tele2 AB	6	0.08
SEK	1,878	Telefonaktiebolaget LM Ericsson	21	0.30
SEK	1,645	Telia Co. AB	8	0.11
		Total Sweden	**407**	**5.73**
		Switzerland (30 November 2025: 15.45%)		
CHF	26	Banque Cantonale Vaudoise	3	0.04
CHF	2,826	UBS Group AG^	115	1.62
GBP	164	Coca-Cola HBC AG	8	0.11
CHF	95	Sika AG	16	0.23
EUR	117	DSM-Firmenich AG^	9	0.13
CHF	4	EMS-Chemie Holding AG	3	0.04
CHF	6	Givaudan SA	19	0.27
CHF	100	SGS SA	10	0.14
CHF	87	Logitech International SA	9	0.13
CHF	183	Julius Baer Group Ltd.^	13	0.18
CHF	19	Partners Group Holding AG	17	0.24
CHF	13	BKW AG	2	0.03
CHF	940	ABB Ltd.	86	1.21
CHF	3	Barry Callebaut AG	4	0.06
CHF	1	Chocoladefabriken Lindt & Spruengli AG	10	0.14
CHF	1,546	Nestle SA	135	1.90
CHF	24	Schindler Holding AG	7	0.10
CHF	12	Schindler Holding AG RegS	3	0.04
CHF	30	Sonova Holding AG	7	0.10
CHF	66	Straumann Holding AG	7	0.10
CHF	42	Lonza Group AG	23	0.32
CHF	25	Swiss Life Holding AG	23	0.33
CHF	266	Swiss Re AG^	35	0.49
CHF	133	Zurich Insurance Group AG^	81	1.14
CHF	16	VAT Group AG	11	0.15
CHF	1,099	Novartis AG	142	2.00
CHF	18	Roche Holding AG	6	0.09
CHF	49	Swiss Prime Site AG	7	0.10
CHF	323	Cie Financiere Richemont SA	60	0.85
CHF	16	Swisscom AG	12	0.17
CHF	29	Kuehne & Nagel International AG	6	0.08
CHF	110	Galderma Group AG	20	0.28
CHF	421	Roche Holding AG 'non-voting share'	152	2.14
		Total Switzerland	**1,061**	**14.95**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United Kingdom (30 November 2025: 21.02%)		
GBP	2,401	BAE Systems PLC	56	0.79
GBP	16,643	Barclays PLC	88	1.24
GBP	71,231	Lloyds Banking Group PLC	84	1.18
GBP	9,711	NatWest Group PLC	67	0.95
USD	138	Coca-Cola Europacific Partners PLC	11	0.16
GBP	1,826	Diageo PLC	32	0.45
GBP	267	Bunzl PLC	7	0.10
GBP	127	Intertek Group PLC	8	0.11
GBP	1,463	RELX PLC	42	0.59
GBP	7,311	Haleon PLC	28	0.39
GBP	1,185	3i Group PLC	31	0.43
GBP	542	London Stock Exchange Group PLC	56	0.79
GBP	976	Schroders PLC	7	0.10
GBP	4,097	National Grid PLC	56	0.79
GBP	995	SSE PLC	27	0.38
GBP	1,420	J Sainsbury PLC	5	0.07
GBP	5,236	Tesco PLC	26	0.37
GBP	317	Admiral Group PLC	12	0.17
GBP	3,686	Aviva PLC	26	0.37
GBP	2,764	M&G PLC	10	0.14
GBP	61	Spirax Group PLC	5	0.07
GBP	1,049	Informa PLC	10	0.14
GBP	389	Pearson PLC	5	0.07
GBP	295	Antofagasta PLC	14	0.20
GBP	180	Endeavour Mining PLC	10	0.14
GBP	904	Rio Tinto PLC	83	1.17
GBP	251	Smiths Group PLC	7	0.10
GBP	16,103	BP PLC	97	1.37
GBP	1,239	AstraZeneca PLC	198	2.79
GBP	3,324	GSK PLC	72	1.01
GBP	630	Land Securities Group PLC	5	0.07
GBP	1,010	Segro PLC	8	0.11
GBP	1,700	Marks & Spencer Group PLC	7	0.10
GBP	96	Next PLC	15	0.21
GBP	750	Sage Group PLC	7	0.10
GBP	625	Airtel Africa PLC	3	0.04
GBP	4,724	BT Group PLC	11	0.16
GBP	15,208	Vodafone Group PLC	20	0.28
GBP	898	Anglo American PLC	41	0.58
USD	1,395	Compass Group PLC	39	0.55
GBP	527	Reckitt Benckiser Group PLC	28	0.39
GBP	1,791	Unilever PLC	87	1.23
GBP	230	Severn Trent PLC	8	0.11
GBP	625	United Utilities Group PLC	10	0.14
		Total United Kingdom	**1,469**	**20.70**
Total investments in equities			**7,056**	**99.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**7,056**	**99.41**

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
Germany					
14	EUR	80	Micro EURO STOXX 50 Index Futures June 2026	4	0.05
Total Germany				**4**	**0.05**
Total unrealised gain on exchange traded futures contracts				**4**	**0.05**
Total financial derivative instruments dealt in on a regulated market				**4**	**0.05**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			7,060	99.46
Cash and margin cash			54	0.76
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
EUR	353	BlackRock ICS Euro Liquid Environmentally Aware Fund~	39	0.55
Total cash equivalents			**39**	**0.55**
Other assets and liabilities			(55)	(0.77)
Net asset value attributable to redeemable shareholders			**7,098**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than EUR 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.42
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	7.53
Total assets	**100.00**

iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.53%)		
		Equities (30 November 2025: 99.53%)		
		Australia (30 November 2025: 1.06%)		
AUD	40,279	Telstra Group Ltd.	151	1.02
		Total Australia	**151**	**1.02**
		Brazil (30 November 2025: 0.79%)		
BRL	7,270	Telefonica Brasil SA	49	0.33
BRL	8,449	TIM SA	36	0.24
		Total Brazil	**85**	**0.57**
		Canada (30 November 2025: 1.86%)		
CAD	3,180	BCE, Inc.^	80	0.54
CAD	3,720	Rogers Communications, Inc.^	144	0.97
CAD	5,277	TELUS Corp. 'voting rights'	66	0.45
		Total Canada	**290**	**1.96**
		Cayman Islands (30 November 2025: 0.00%)		
HKD	35,000	HKT Trust & HKT Ltd.	54	0.36
		Total Cayman Islands	**54**	**0.36**
		Finland (30 November 2025: 0.51%)		
EUR	1,452	Elisa OYJ^	70	0.47
		Total Finland	**70**	**0.47**
		France (30 November 2025: 2.52%)		
EUR	19,070	Orange SA	399	2.69
		Total France	**399**	**2.69**
		Germany (30 November 2025: 9.76%)		
EUR	35,165	Deutsche Telekom AG	1,184	7.99
		Total Germany	**1,184**	**7.99**
		Greece (30 November 2025: 0.27%)		
EUR	1,448	Hellenic Telecommunications Organization SA^	31	0.21
		Total Greece	**31**	**0.21**
		Hong Kong (30 November 2025: 0.48%)		
		Indonesia (30 November 2025: 0.86%)		
IDR	456,500	Telkom Indonesia Persero Tbk. PT	77	0.52
		Total Indonesia	**77**	**0.52**
		Italy (30 November 2025: 0.74%)		
EUR	177,179	Telecom Italia SpA^	151	1.02
		Total Italy	**151**	**1.02**
		Japan (30 November 2025: 18.49%)		
JPY	30,000	KDDI Corp.	516	3.48
JPY	308,800	NTT, Inc.	290	1.96
JPY	294,700	SoftBank Corp.^	399	2.69
JPY	38,000	SoftBank Group Corp.^	1,788	12.07
		Total Japan	**2,993**	**20.20**
		Luxembourg (30 November 2025: 0.00%)		
USD	952	Millicom International Cellular SA	81	0.55
		Total Luxembourg	**81**	**0.55**
		Malaysia (30 November 2025: 0.71%)		
MYR	30,000	CelcomDigi Bhd.	23	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Equities (continued)		
		Malaysia (continued)		
MYR	24,400	Maxis Bhd.	23	0.16
MYR	11,900	Telekom Malaysia Bhd.	22	0.15
		Total Malaysia	**68**	**0.46**
		Mexico (30 November 2025: 1.71%)		
MXN	154,070	America Movil SAB de CV	195	1.32
		Total Mexico	**195**	**1.32**
		Netherlands (30 November 2025: 1.47%)		
EUR	39,198	Koninklijke KPN NV	204	1.38
		Total Netherlands	**204**	**1.38**
		Norway (30 November 2025: 0.74%)		
NOK	6,211	Telenor ASA	102	0.69
		Total Norway	**102**	**0.69**
		People's Republic of China (30 November 2025: 0.70%)		
CNH	19,200	China United Network Communications Ltd.	12	0.08
HKD	44,900	China Tower Corp. Ltd.	57	0.39
		Total People's Republic of China	**69**	**0.47**
		Philippines (30 November 2025: 0.12%)		
PHP	765	PLDT, Inc.	14	0.10
		Total Philippines	**14**	**0.10**
		Qatar (30 November 2025: 0.27%)		
QAR	9,697	Ooredoo QPSC	36	0.24
		Total Qatar	**36**	**0.24**
		Republic of South Korea (30 November 2025: 0.48%)		
KRW	1,084	LG Uplus Corp.	12	0.08
KRW	1,062	SK Telecom Co. Ltd.	71	0.48
		Total Republic of South Korea	**83**	**0.56**
		Singapore (30 November 2025: 2.22%)		
SGD	75,900	Singapore Telecommunications Ltd.	258	1.74
		Total Singapore	**258**	**1.74**
		South Africa (30 November 2025: 1.72%)		
ZAR	17,840	MTN Group Ltd.	239	1.61
ZAR	6,291	Vodacom Group Ltd.	59	0.40
		Total South Africa	**298**	**2.01**
		Spain (30 November 2025: 2.54%)		
EUR	4,834	Cellnex Telecom SA^	163	1.10
EUR	37,746	Telefonica SA^	173	1.17
		Total Spain	**336**	**2.27**
		Sweden (30 November 2025: 1.51%)		
SEK	5,553	Tele2 AB	104	0.70
SEK	24,162	Telia Co. AB	130	0.88
		Total Sweden	**234**	**1.58**
		Switzerland (30 November 2025: 1.53%)		
CHF	265	Swisscom AG	227	1.53
		Total Switzerland	**227**	**1.53**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (30 November 2025: 2.21%)		
TWD	39,023	Chunghwa Telecom Co. Ltd.	171	1.15
TWD	18,070	Far EasTone Telecommunications Co. Ltd.	54	0.36
TWD	17,624	Taiwan Mobile Co. Ltd.	63	0.43
		Total Taiwan	**288**	**1.94**
		Thailand (30 November 2025: 1.12%)		
THB	9,900	Advanced Info Service PCL^	108	0.73
THB	106,700	True Corp. PCL^	45	0.30
		Total Thailand	**153**	**1.03**
		Turkey (30 November 2025: 0.23%)		
TRY	12,211	Turkcell Iletisim Hizmetleri AS	27	0.18
		Total Turkey	**27**	**0.18**
		United Arab Emirates (30 November 2025: 1.41%)		
AED	35,212	Emirates Telecommunications Group Co. PJSC	173	1.17
		Total United Arab Emirates	**173**	**1.17**
		United Kingdom (30 November 2025: 3.17%)		
GBP	7,847	Airtel Africa PLC	37	0.25

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	58,697	BT Group PLC	165	1.11
GBP	190,192	Vodafone Group PLC^	286	1.93
		Total United Kingdom	**488**	**3.29**
		United States (30 November 2025: 38.33%)		
USD	36,826	Comcast Corp.	916	6.18
USD	71,507	AT&T, Inc.	1,773	11.97
USD	5,078	T-Mobile U.S., Inc.	952	6.42
USD	42,809	Verizon Communications, Inc.	2,047	13.82
USD	2,436	AST SpaceMobile, Inc.^	276	1.86
		Total United States	**5,964**	**40.25**
Total investments in equities			**14,783**	**99.77**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**14,783**	**99.77**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Germany					
3	EUR	54	STOXX Europe 600 Telecommunications Index Futures June 2026	2	0.01
Total Germany				**2**	**0.01**
Total unrealised gain on exchange traded futures contracts				**2**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**2**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	14,785	99.78
Cash and margin cash	49	0.33
Other assets and liabilities	(17)	(0.11)
Net asset value attributable to redeemable shareholders	**14,817**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.91
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	2.08
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.62%)				
Equities (30 November 2025: 98.62%)				
		Japan (30 November 2025: 98.62%)		
JPY	3,000	Kawasaki Heavy Industries Ltd.^	59	0.41
JPY	2,200	Asics Corp.^	67	0.47
JPY	11,700	Honda Motor Co. Ltd.	107	0.74
JPY	7,900	Nissan Motor Co. Ltd.	20	0.14
JPY	5,600	Suzuki Motor Corp.	69	0.48
JPY	30,500	Toyota Motor Corp.	583	4.06
JPY	1,500	Aisin Corp.	23	0.16
JPY	3,400	Bridgestone Corp.	73	0.51
JPY	5,400	Denso Corp.^	65	0.45
JPY	2,300	Sumitomo Electric Industries Ltd.	182	1.27
JPY	2,200	Chiba Bank Ltd.	32	0.22
JPY	7,000	Japan Post Bank Co. Ltd.	135	0.94
JPY	42,400	Mitsubishi UFJ Financial Group, Inc.	799	5.56
JPY	9,400	Mizuho Financial Group, Inc.	425	2.96
JPY	8,100	Resona Holdings, Inc.	104	0.73
JPY	14,300	Sumitomo Mitsui Financial Group, Inc.	522	3.63
JPY	2,500	Sumitomo Mitsui Trust Group, Inc.	86	0.60
JPY	4,100	Yokohama Financial Group, Inc.^	42	0.29
JPY	5,900	Asahi Group Holdings Ltd.^	57	0.40
JPY	3,000	Kirin Holdings Co. Ltd.^	51	0.35
JPY	600	Suntory Beverage & Food Ltd.^	16	0.11
JPY	1,100	Daikin Industries Ltd.	161	1.12
JPY	4,900	Asahi Kasei Corp.	55	0.38
JPY	3,700	Nippon Paint Holdings Co. Ltd.^	24	0.17
JPY	2,700	Nitto Denko Corp.	51	0.36
JPY	6,600	Shin-Etsu Chemical Co. Ltd.	322	2.24
JPY	1,500	Dai Nippon Printing Co. Ltd.	26	0.18
JPY	5,500	Recruit Holdings Co. Ltd.	365	2.54
JPY	1,600	Secom Co. Ltd.	64	0.45
JPY	900	TOPPAN Holdings, Inc.	26	0.18
JPY	5,800	Fujitsu Ltd.	123	0.86
JPY	4,400	NEC Corp.	114	0.79
JPY	1,400	Nomura Research Institute Ltd.	44	0.31
JPY	1,200	Obic Co. Ltd.	30	0.21
JPY	900	Otsuka Corp.^	16	0.11
JPY	1,900	Kao Corp.^	73	0.51
JPY	1,600	Shiseido Co. Ltd.^	28	0.19
JPY	4,300	Unicharm Corp.^	26	0.18
JPY	23,300	ITOCHU Corp.	283	1.97
JPY	2,700	Toyota Tsusho Corp.	118	0.82
JPY	5,200	Daiwa Securities Group, Inc.	49	0.34
JPY	3,400	Mitsubishi HC Capital, Inc.	28	0.20
JPY	11,800	Nomura Holdings, Inc.	95	0.66
JPY	2,200	SBI Holdings, Inc.^	40	0.28
JPY	6,300	Fujikura Ltd.	189	1.31
JPY	4,000	Kyocera Corp.	87	0.61
JPY	1,400	Minebea Mitsumi, Inc.	40	0.28
JPY	5,600	Murata Manufacturing Co. Ltd.	339	2.36
JPY	3,300	NIDEC Corp.	58	0.40
JPY	600	SCREEN Holdings Co. Ltd.	42	0.29
JPY	6,500	TDK Corp.	168	1.17
JPY	900	Yokogawa Electric Corp.	28	0.19
JPY	1,700	Kajima Corp.	63	0.44
JPY	2,500	Obayashi Corp.	51	0.35
JPY	2,000	Shimizu Corp.	34	0.24
JPY	600	Taisei Corp.	53	0.37

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	3,800	Oriental Land Co. Ltd.^	55	0.38
JPY	8,700	Aeon Co. Ltd.	76	0.53
JPY	3,600	Ajinomoto Co., Inc.	116	0.81
JPY	2,600	Kikkoman Corp.^	23	0.16
JPY	1,400	Osaka Gas Co. Ltd.	47	0.33
JPY	600	Fuji Electric Co. Ltd.^	58	0.40
JPY	900	Makita Corp.	31	0.22
JPY	3,800	FUJIFILM Holdings Corp.	79	0.55
JPY	4,400	Olympus Corp.	49	0.34
JPY	5,200	Terumo Corp.	79	0.55
JPY	2,200	Daiwa House Industry Co. Ltd.	60	0.42
JPY	2,100	Sekisui House Ltd.	44	0.30
JPY	7,500	Panasonic Holdings Corp.	174	1.21
JPY	18,800	Sony Group Corp.	407	2.83
JPY	5,300	Rakuten Group, Inc.	25	0.17
JPY	200	Shimano, Inc.	21	0.15
JPY	1,300	Daifuku Co. Ltd.^	60	0.42
JPY	1,800	Ebara Corp.	64	0.44
JPY	3,900	FANUC Corp.^	193	1.34
JPY	700	Keyence Corp.	352	2.45
JPY	3,800	Kubota Corp.^	68	0.47
JPY	200	SMC Corp.	87	0.61
JPY	18,500	Hitachi Ltd.	600	4.18
JPY	3,700	Komatsu Ltd.	153	1.06
JPY	13,400	Mitsubishi Heavy Industries Ltd.	321	2.23
JPY	1,000	Sumitomo Metal Mining Co. Ltd.	57	0.40
JPY	2,900	Canon, Inc.	77	0.54
JPY	3,500	Inpex Corp.	79	0.55
JPY	7,100	Astellas Pharma, Inc.	102	0.71
JPY	2,600	Chugai Pharmaceutical Co. Ltd.^	129	0.90
JPY	7,100	Daiichi Sankyo Co. Ltd.	120	0.84
JPY	1,000	Eisai Co. Ltd.	25	0.17
JPY	900	Kyowa Kirin Co. Ltd.^	14	0.10
JPY	3,000	Shionogi & Co. Ltd.	57	0.40
JPY	6,200	Takeda Pharmaceutical Co. Ltd.	199	1.38
JPY	1,200	Daito Trust Construction Co. Ltd.	24	0.17
JPY	1,800	Hulic Co. Ltd.^	19	0.13
JPY	4,200	Mitsubishi Estate Co. Ltd.	107	0.75
JPY	9,800	Mitsui Fudosan Co. Ltd.	94	0.65
JPY	2,400	Sumitomo Realty & Development Co. Ltd.	56	0.39
JPY	30	Nippon Building Fund, Inc.	24	0.17
JPY	600	Fast Retailing Co. Ltd.	310	2.16
JPY	1,300	Tokyo Gas Co. Ltd.	52	0.36
JPY	2,500	Advantest Corp.	411	2.86
JPY	300	Disco Corp.	123	0.85
JPY	200	Lasertec Corp.	50	0.35
JPY	5,900	Renesas Electronics Corp.	167	1.16
JPY	1,500	Tokyo Electron Ltd.	494	3.44
JPY	1,300	Capcom Co. Ltd.^	25	0.17
JPY	400	Konami Group Corp.	47	0.33
JPY	11,500	KDDI Corp.	198	1.38
JPY	116,900	NTT, Inc.	110	0.76
JPY	112,400	SoftBank Corp.	152	1.06
JPY	14,900	SoftBank Group Corp.	701	4.88
JPY	1,600	Bandai Namco Holdings, Inc.	36	0.25
JPY	3,500	Sanrio Co. Ltd.	19	0.13
JPY	3,100	Central Japan Railway Co.	68	0.47
JPY	3,800	East Japan Railway Co.	82	0.57

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,600	West Japan Railway Co.	26	0.18
		Total Japan	**14,326**	**99.70**
Total investments in equities			**14,326**	**99.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**14,326**	**99.70**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.10%)					
Exchange traded futures contracts (30 November 2025: 0.10%)					
Japan					
9	JPY	202	Mini TOPIX Index Futures June 2026	22	0.15
Total Japan				**22**	**0.15**
Total unrealised gain on exchange traded futures contracts				**22**	**0.15**
Total financial derivative instruments dealt in on a regulated market				**22**	**0.15**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	14,348	99.85
Cash and margin cash	139	0.97
Other assets and liabilities	(118)	(0.82)
Net asset value attributable to redeemable shareholders	**14,369**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.72
Financial derivative instruments dealt in on a regulated market	0.14
Other assets	8.14
Total assets	**100.00**

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.56%)				
Equities (30 November 2025: 98.56%)				
		Japan (30 November 2025: 98.56%)		
JPY	271,500	IHI Corp.^	4,043	0.33
JPY	206,900	Kawasaki Heavy Industries Ltd.^	3,494	0.28
JPY	306,547	Japan Tobacco, Inc.^	10,177	0.82
JPY	43,400	ANA Holdings, Inc.	698	0.06
JPY	191,100	Asics Corp.	4,982	0.40
JPY	1,011,900	Honda Motor Co. Ltd.	7,912	0.64
JPY	146,400	Isuzu Motors Ltd.	1,851	0.15
JPY	646,800	Nissan Motor Co. Ltd.^	1,382	0.11
JPY	144,900	Subaru Corp.	1,905	0.15
JPY	437,900	Suzuki Motor Corp.^	4,652	0.38
JPY	2,640,700	Toyota Motor Corp.	43,242	3.50
JPY	126,900	Aisin Corp.^	1,649	0.13
JPY	297,400	Bridgestone Corp.^	5,512	0.45
JPY	466,400	Denso Corp.^	4,791	0.39
JPY	199,100	Sumitomo Electric Industries Ltd.^	13,488	1.09
JPY	153,300	Chiba Bank Ltd.^	1,920	0.16
JPY	500,500	Japan Post Bank Co. Ltd.	8,269	0.67
JPY	2,976,189	Mitsubishi UFJ Financial Group, Inc.	48,047	3.89
JPY	659,129	Mizuho Financial Group, Inc.	25,529	2.07
JPY	578,600	Resona Holdings, Inc.^	6,352	0.51
JPY	1,013,189	Sumitomo Mitsui Financial Group, Inc.	31,738	2.57
JPY	173,800	Sumitomo Mitsui Trust Group, Inc.	5,121	0.41
JPY	271,100	Yokohama Financial Group, Inc.^	2,369	0.19
JPY	392,000	Asahi Group Holdings Ltd.^	3,215	0.26
JPY	216,000	Kirin Holdings Co. Ltd.^	3,161	0.26
JPY	36,700	Suntory Beverage & Food Ltd.^	855	0.07
JPY	51,900	AGC, Inc.	1,938	0.16
JPY	73,500	Daikin Industries Ltd.^	9,213	0.74
JPY	342,300	Asahi Kasei Corp.	3,293	0.27
JPY	329,100	Mitsubishi Chemical Group Corp.	2,032	0.16
JPY	253,800	Nippon Paint Holdings Co. Ltd.^	1,443	0.12
JPY	48,500	Nippon Sanso Holdings Corp.^	1,615	0.13
JPY	189,100	Nitto Denko Corp.^	3,044	0.25
JPY	48,600	Resonac Holdings Corp.	4,899	0.40
JPY	456,300	Shin-Etsu Chemical Co. Ltd.	19,056	1.54
JPY	356,300	Toray Industries, Inc.	2,286	0.18
JPY	101,000	Dai Nippon Printing Co. Ltd.	1,506	0.12
JPY	369,300	Recruit Holdings Co. Ltd.^	21,013	1.70
JPY	110,500	Secom Co. Ltd.^	3,777	0.31
JPY	61,600	TOPPAN Holdings, Inc.^	1,513	0.12
JPY	472,610	Fujitsu Ltd.	8,569	0.70
JPY	342,100	NEC Corp.	7,556	0.61
JPY	105,300	Nomura Research Institute Ltd.	2,847	0.23
JPY	87,800	Obic Co. Ltd.	1,885	0.15
JPY	61,300	Otsuka Corp.^	953	0.08
JPY	126,600	Kao Corp.	4,167	0.34
JPY	107,500	Shiseido Co. Ltd.^	1,626	0.13
JPY	298,100	Unicharm Corp.^	1,522	0.12
JPY	1,545,600	ITOCHU Corp.^	16,104	1.30
JPY	395,000	Marubeni Corp.^	11,048	0.89
JPY	842,000	Mitsubishi Corp.^	22,958	1.86
JPY	658,500	Mitsui & Co. Ltd.	18,752	1.52
JPY	283,000	Sumitomo Corp.	10,815	0.88
JPY	177,600	Toyota Tsusho Corp.^	6,625	0.54
JPY	349,500	Daiwa Securities Group, Inc.	2,823	0.23
JPY	264,300	Japan Exchange Group, Inc.^	2,776	0.22

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	246,770	Mitsubishi HC Capital, Inc.	1,729	0.14
JPY	823,000	Nomura Holdings, Inc.	5,693	0.46
JPY	305,400	ORIX Corp.	10,253	0.83
JPY	150,526	SBI Holdings, Inc.^	2,358	0.19
JPY	422,300	Fujikura Ltd.^	10,846	0.88
JPY	18,100	Furukawa Electric Co. Ltd.	5,073	0.41
JPY	184,300	Chubu Electric Power Co., Inc.	2,902	0.23
JPY	260,400	Kansai Electric Power Co., Inc.^	3,274	0.27
JPY	94,700	Hoya Corp.	13,805	1.12
JPY	64,800	Ibiden Co. Ltd.^	8,023	0.65
JPY	326,200	Kyocera Corp.	6,116	0.49
JPY	92,218	Minebea Mitsumi, Inc.^	2,265	0.18
JPY	451,200	Murata Manufacturing Co. Ltd.^	23,378	1.89
JPY	232,600	NIDEC Corp.	3,496	0.28
JPY	42,500	SCREEN Holdings Co. Ltd.^	2,544	0.21
JPY	528,100	TDK Corp.^	11,678	0.95
JPY	60,800	Yokogawa Electric Corp.	1,637	0.13
JPY	110,500	Kajima Corp.	3,514	0.28
JPY	172,300	Obayashi Corp.	3,010	0.24
JPY	134,400	Shimizu Corp.^	1,940	0.16
JPY	40,100	Taisei Corp.	3,024	0.25
JPY	296,300	Oriental Land Co. Ltd.^	3,661	0.29
JPY	145,200	Toho Co. Ltd.^	961	0.08
JPY	600,300	Aeon Co. Ltd.^	4,497	0.36
JPY	238,400	Ajinomoto Co., Inc.	6,612	0.54
JPY	184,500	Kikkoman Corp.^	1,383	0.11
JPY	526,200	Seven & i Holdings Co. Ltd.^	5,267	0.43
JPY	93,900	Osaka Gas Co. Ltd.	2,710	0.22
JPY	38,400	Fuji Electric Co. Ltd.^	3,192	0.26
JPY	60,200	Makita Corp.	1,793	0.14
JPY	311,900	FUJIFILM Holdings Corp.	5,578	0.45
JPY	295,000	Olympus Corp.^	2,835	0.23
JPY	371,300	Terumo Corp.^	4,799	0.39
JPY	156,600	Daiwa House Industry Co. Ltd.	3,653	0.30
JPY	166,300	Sekisui House Ltd.	3,002	0.24
JPY	651,400	Panasonic Holdings Corp.	12,974	1.05
JPY	1,627,875	Sony Group Corp.^	30,180	2.44
JPY	962,548	Daiichi Life Group, Inc.	8,477	0.69
JPY	469,500	Japan Post Holdings Co. Ltd.^	5,227	0.42
JPY	152,500	Japan Post Insurance Co. Ltd.^	1,174	0.10
JPY	332,500	MS&AD Insurance Group Holdings, Inc.^	7,673	0.62
JPY	227,800	Sompo Holdings, Inc.^	7,306	0.59
JPY	123,500	T&D Holdings, Inc.	2,788	0.23
JPY	498,200	Tokio Marine Holdings, Inc.	19,071	1.54
JPY	719,300	LY Corp.	1,616	0.13
JPY	391,915	Rakuten Group, Inc.^	1,572	0.13
JPY	154,537	JFE Holdings, Inc.^	1,414	0.12
JPY	1,348,700	Nippon Steel Corp.^	4,114	0.33
JPY	19,700	Shimano, Inc.^	1,750	0.14
JPY	248,100	Yamaha Motor Co. Ltd.^	1,751	0.14
JPY	86,900	Daifuku Co. Ltd.^	3,420	0.28
JPY	126,500	Ebara Corp.^	3,870	0.31
JPY	260,300	FANUC Corp.	11,058	0.90
JPY	52,500	Keyence Corp.	22,640	1.83
JPY	270,000	Kubota Corp.^	4,131	0.33
JPY	15,100	SMC Corp.	5,618	0.46
JPY	1,232,200	Hitachi Ltd.	34,266	2.77
JPY	239,800	Komatsu Ltd.^	8,490	0.69
JPY	529,900	Mitsubishi Electric Corp.	18,707	1.52

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	893,000	Mitsubishi Heavy Industries Ltd.	18,296	1.48
JPY	15,100	Mitsui Kinzoku Co. Ltd.	4,198	0.34
JPY	67,600	Sumitomo Metal Mining Co. Ltd.	3,309	0.27
JPY	225,000	Canon, Inc.^	5,121	0.41
JPY	716,550	ENEOS Holdings, Inc.	5,035	0.41
JPY	212,100	Idemitsu Kosan Co. Ltd.	1,597	0.13
JPY	245,600	Inpex Corp.^	4,765	0.38
JPY	479,000	Astellas Pharma, Inc.	5,887	0.48
JPY	188,000	Chugai Pharmaceutical Co. Ltd.^	7,987	0.65
JPY	475,100	Daiichi Sankyo Co. Ltd.	6,907	0.56
JPY	71,500	Eisai Co. Ltd.	1,533	0.12
JPY	62,800	Kyowa Kirin Co. Ltd.^	847	0.07
JPY	117,300	Otsuka Holdings Co. Ltd.	7,397	0.60
JPY	207,700	Shionogi & Co. Ltd.^	3,354	0.27
JPY	445,300	Takeda Pharmaceutical Co. Ltd.	12,268	0.99
JPY	79,500	Daito Trust Construction Co. Ltd.	1,358	0.11
JPY	122,400	Hulic Co. Ltd.^	1,119	0.09
JPY	287,700	Mitsubishi Estate Co. Ltd.^	6,282	0.51
JPY	691,100	Mitsui Fudosan Co. Ltd.^	5,694	0.46
JPY	163,800	Sumitomo Realty & Development Co. Ltd.	3,277	0.26
JPY	2,085	Nippon Building Fund, Inc.^	1,430	0.12
JPY	53,200	Fast Retailing Co. Ltd.	23,578	1.91
JPY	107,400	Nitori Holdings Co. Ltd.^	1,514	0.12
JPY	531,200	Pan Pacific International Holdings Corp.	2,511	0.20
JPY	139,600	Ryohin Keikaku Co. Ltd.^	2,918	0.24
JPY	82,700	Tokyo Gas Co. Ltd.	2,841	0.23
JPY	25,500	Zensho Holdings Co. Ltd.^	1,105	0.09
JPY	204,000	Advantest Corp.	28,739	2.33
JPY	24,200	Disco Corp.^	8,479	0.69
JPY	21,600	Lasertec Corp.^	4,666	0.38

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	482,100	Renesas Electronics Corp.^	11,678	0.94
JPY	124,800	Tokyo Electron Ltd.	35,217	2.85
JPY	75,700	Capcom Co. Ltd.^	1,229	0.10
JPY	27,000	Konami Group Corp.	2,751	0.22
JPY	82,800	Nexon Co. Ltd.^	999	0.08
JPY	4,700	Hikari Tsushin, Inc.^	925	0.07
JPY	820,600	KDDI Corp.^	12,097	0.98
JPY	8,401,900	NTT, Inc.	6,761	0.55
JPY	8,055,200	SoftBank Corp.	9,336	0.75
JPY	1,034,500	SoftBank Group Corp.	41,716	3.38
JPY	143,000	Bandai Namco Holdings, Inc.	2,803	0.23
JPY	306,200	Nintendo Co. Ltd.	11,782	0.95
JPY	267,400	Sanrio Co. Ltd.^	1,232	0.10
JPY	211,600	Central Japan Railway Co.^	3,963	0.32
JPY	268,700	East Japan Railway Co.^	4,935	0.40
JPY	64,000	Hankyu Hanshin Holdings, Inc.^	1,613	0.13
JPY	98,200	Kawasaki Kisen Kaisha Ltd.^	1,332	0.11
JPY	93,100	Mitsui OSK Lines Ltd.^	2,745	0.22
JPY	108,200	Nippon Yusen KK	3,095	0.25
JPY	57,400	Seibu Holdings, Inc.^	871	0.07
JPY	110,442	West Japan Railway Co.^	1,563	0.13
JPY	150,500	JX Advanced Metals Corp.	3,183	0.26
JPY	87,500	Kioxia Holdings Corp.	31,020	2.51
		Total Japan	**1,216,654**	**98.48**
Total investments in equities			**1,216,654**	**98.48**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,216,654**	**98.48**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
Japan					
54	JPY	10,625	Topix Index Futures June 2026	892	0.07
Total Japan				**892**	**0.07**
Total unrealised gain on exchange traded futures contracts				**892**	**0.07**
Total financial derivative instruments dealt in on a regulated market				**892**	**0.07**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 1.85%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 1.85%)							
EUR	1,173,902,825	JPY	215,617,239,945	State Street Bank and Trust Company	02/06/2026	13,215	1.07
JPY	218,074,320,639	EUR	1,173,902,825	State Street Bank and Trust Company	02/06/2026	12	0.00
Total unrealised gain						**13,227**	**1.07**
Total unrealised gain on over-the-counter forward currency contracts						**13,227**	**1.07**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR	1,193,790,191	JPY	221,509,717,059	State Street Bank and Trust Company	02/07/2026	(16)	0.00
Total unrealised loss						**(16)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(16)**	**0.00**
Total over-the-counter financial derivative instruments						**13,211**	**1.07**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,230,773	99.62
Total financial liabilities at fair value through profit or loss	(16)	0.00
Cash and margin cash	4,364	0.35
Other assets and liabilities	325	0.03
Net asset value attributable to redeemable shareholders	**1,235,446**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.79
Financial derivative instruments dealt in on a regulated market	0.07
Over-the-counter financial derivative instruments	1.02
Other assets	5.12
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 97.39%)				
Equities (30 November 2025: 97.39%)				
		Japan (30 November 2025: 97.39%)		
JPY	48,800	IHI Corp.^	629	0.32
JPY	36,700	Kawasaki Heavy Industries Ltd.^	537	0.28
JPY	55,400	Japan Tobacco, Inc.^	1,592	0.83
JPY	7,700	ANA Holdings, Inc.	107	0.06
JPY	34,400	Asics Corp.^	776	0.40
JPY	182,100	Honda Motor Co. Ltd.	1,233	0.64
JPY	25,500	Isuzu Motors Ltd.	279	0.14
JPY	111,700	Nissan Motor Co. Ltd.^	206	0.11
JPY	26,100	Subaru Corp.^	297	0.15
JPY	78,800	Suzuki Motor Corp.	725	0.38
JPY	475,000	Toyota Motor Corp.	6,734	3.49
JPY	22,800	Aisin Corp.^	257	0.13
JPY	53,500	Bridgestone Corp.^	858	0.44
JPY	83,900	Denso Corp.	746	0.39
JPY	36,000	Sumitomo Electric Industries Ltd.	2,111	1.10
JPY	27,300	Chiba Bank Ltd.^	296	0.16
JPY	89,600	Japan Post Bank Co. Ltd.	1,282	0.67
JPY	535,300	Mitsubishi UFJ Financial Group, Inc.	7,481	3.88
JPY	118,599	Mizuho Financial Group, Inc.	3,977	2.06
JPY	104,100	Resona Holdings, Inc.	989	0.51
JPY	182,200	Sumitomo Mitsui Financial Group, Inc.	4,941	2.56
JPY	31,300	Sumitomo Mitsui Trust Group, Inc.	799	0.42
JPY	48,800	Yokohama Financial Group, Inc.	369	0.19
JPY	70,500	Asahi Group Holdings Ltd.^	501	0.26
JPY	38,300	Kirin Holdings Co. Ltd.^	485	0.25
JPY	6,200	Suntory Beverage & Food Ltd.^	125	0.07
JPY	9,300	AGC, Inc.^	301	0.16
JPY	13,200	Daikin Industries Ltd.	1,432	0.74
JPY	61,700	Asahi Kasei Corp.	514	0.27
JPY	61,200	Mitsubishi Chemical Group Corp.	327	0.17
JPY	45,800	Nippon Paint Holdings Co. Ltd.^	225	0.12
JPY	8,600	Nippon Sanso Holdings Corp.^	248	0.13
JPY	34,000	Nitto Denko Corp.^	474	0.24
JPY	8,800	Resonac Holdings Corp.	768	0.40
JPY	82,100	Shin-Etsu Chemical Co. Ltd.^	2,968	1.54
JPY	64,100	Toray Industries, Inc.	356	0.18
JPY	19,000	Dai Nippon Printing Co. Ltd.^	245	0.13
JPY	66,400	Recruit Holdings Co. Ltd.^	3,271	1.70
JPY	19,800	Secom Co. Ltd.	586	0.30
JPY	11,300	TOPPAN Holdings, Inc.^	240	0.12
JPY	85,000	Fujitsu Ltd.	1,334	0.69
JPY	61,500	NEC Corp.	1,176	0.61
JPY	18,950	Nomura Research Institute Ltd.^	444	0.23
JPY	16,200	Obic Co. Ltd.^	301	0.16
JPY	10,700	Otsuka Corp.^	144	0.07
JPY	22,400	Kao Corp.^	638	0.33
JPY	19,500	Shiseido Co. Ltd.^	256	0.13
JPY	53,700	Unicharm Corp.^	237	0.13
JPY	278,000	ITOCHU Corp.^	2,507	1.30
JPY	71,100	Marubeni Corp.	1,722	0.89
JPY	151,400	Mitsubishi Corp.^	3,574	1.85
JPY	118,500	Mitsui & Co. Ltd.	2,921	1.52
JPY	51,100	Sumitomo Corp.	1,691	0.88
JPY	32,000	Toyota Tsusho Corp.^	1,033	0.54
JPY	64,600	Daiwa Securities Group, Inc.	451	0.23
JPY	48,600	Japan Exchange Group, Inc.^	442	0.23

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	44,200	Mitsubishi HC Capital, Inc.^	268	0.14
JPY	148,100	Nomura Holdings, Inc.^	887	0.46
JPY	54,900	ORIX Corp.	1,596	0.83
JPY	26,536	SBI Holdings, Inc.^	360	0.19
JPY	76,000	Fujikura Ltd.^	1,690	0.88
JPY	3,300	Furukawa Electric Co. Ltd.	801	0.41
JPY	33,600	Chubu Electric Power Co., Inc.	458	0.24
JPY	47,100	Kansai Electric Power Co., Inc.^	513	0.26
JPY	17,000	Hoya Corp.	2,146	1.11
JPY	11,600	Ibiden Co. Ltd.^	1,243	0.65
JPY	58,700	Kyocera Corp.	953	0.49
JPY	16,600	Minebea Mitsumi, Inc.^	353	0.18
JPY	81,200	Murata Manufacturing Co. Ltd.	3,642	1.89
JPY	41,100	NIDEC Corp.	535	0.28
JPY	7,600	SCREEN Holdings Co. Ltd.^	394	0.21
JPY	95,800	TDK Corp.	1,834	0.95
JPY	11,000	Yokogawa Electric Corp.^	256	0.13
JPY	19,900	Kajima Corp.^	548	0.29
JPY	31,300	Obayashi Corp.^	473	0.25
JPY	25,100	Shimizu Corp.	314	0.16
JPY	7,200	Taisei Corp.^	470	0.24
JPY	53,200	Oriental Land Co. Ltd.^	569	0.29
JPY	25,500	Toho Co. Ltd.	146	0.08
JPY	109,700	Aeon Co. Ltd.^	711	0.37
JPY	42,900	Ajinomoto Co., Inc.	1,030	0.53
JPY	32,800	Kikkoman Corp.^	213	0.11
JPY	94,600	Seven & i Holdings Co. Ltd.^	820	0.43
JPY	17,400	Osaka Gas Co. Ltd.	435	0.23
JPY	6,800	Fuji Electric Co. Ltd.^	489	0.25
JPY	11,200	Makita Corp.^	289	0.15
JPY	56,100	FUJIFILM Holdings Corp.	869	0.45
JPY	53,900	Olympus Corp.^	448	0.24
JPY	65,800	Terumo Corp.	736	0.38
JPY	27,800	Daiwa House Industry Co. Ltd.	562	0.29
JPY	29,400	Sekisui House Ltd.	459	0.24
JPY	117,500	Panasonic Holdings Corp.	2,026	1.05
JPY	292,800	Sony Group Corp.	4,700	2.44
JPY	173,200	Daiichi Life Group, Inc.	1,320	0.69
JPY	84,400	Japan Post Holdings Co. Ltd.^	813	0.42
JPY	28,300	Japan Post Insurance Co. Ltd.^	189	0.10
JPY	59,800	MS&AD Insurance Group Holdings, Inc.	1,195	0.62
JPY	41,200	Sompo Holdings, Inc.	1,144	0.59
JPY	22,000	T&D Holdings, Inc.	430	0.22
JPY	89,700	Tokio Marine Holdings, Inc.	2,973	1.54
JPY	132,100	LY Corp.	257	0.13
JPY	70,800	Rakuten Group, Inc.	246	0.13
JPY	27,600	JFE Holdings, Inc.^	219	0.11
JPY	238,300	Nippon Steel Corp.^	629	0.33
JPY	3,500	Shimano, Inc.^	269	0.14
JPY	43,900	Yamaha Motor Co. Ltd.^	268	0.14
JPY	15,900	Daifuku Co. Ltd.	542	0.28
JPY	22,800	Ebara Corp.^	604	0.31
JPY	47,000	FANUC Corp.	1,728	0.90
JPY	9,500	Keyence Corp.	3,547	1.84
JPY	47,700	Kubota Corp.^	632	0.33
JPY	2,700	SMC Corp.^	869	0.45
JPY	221,600	Hitachi Ltd.	5,335	2.77
JPY	43,400	Komatsu Ltd.	1,330	0.69
JPY	95,300	Mitsubishi Electric Corp.	2,913	1.51

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	160,600	Mitsubishi Heavy Industries Ltd.	2,848	1.48
JPY	2,700	Mitsui Kinzoku Co. Ltd.	650	0.34
JPY	12,200	Sumitomo Metal Mining Co. Ltd.	517	0.27
JPY	40,500	Canon, Inc.^	798	0.41
JPY	128,900	ENEOS Holdings, Inc.	784	0.41
JPY	37,530	Idemitsu Kosan Co. Ltd.^	245	0.13
JPY	44,200	Inpex Corp.^	742	0.38
JPY	86,200	Astellas Pharma, Inc.	917	0.48
JPY	33,700	Chugai Pharmaceutical Co. Ltd.^	1,239	0.64
JPY	85,500	Daiichi Sankyo Co. Ltd.	1,076	0.56
JPY	12,600	Eisai Co. Ltd.	234	0.12
JPY	11,200	Kyowa Kirin Co. Ltd.^	131	0.07
JPY	21,100	Otsuka Holdings Co. Ltd.	1,152	0.60
JPY	37,500	Shionogi & Co. Ltd.	524	0.27
JPY	80,200	Takeda Pharmaceutical Co. Ltd.	1,913	0.99
JPY	14,500	Daito Trust Construction Co. Ltd.	214	0.11
JPY	21,800	Hulic Co. Ltd.^	173	0.09
JPY	52,400	Mitsubishi Estate Co. Ltd.	990	0.51
JPY	124,300	Mitsui Fudosan Co. Ltd.^	887	0.46
JPY	30,000	Sumitomo Realty & Development Co. Ltd.	520	0.27
JPY	373	Nippon Building Fund, Inc.^	221	0.11
JPY	9,600	Fast Retailing Co. Ltd.	3,683	1.91
JPY	19,300	Nitori Holdings Co. Ltd.^	236	0.12
JPY	93,900	Pan Pacific International Holdings Corp.	384	0.20
JPY	25,100	Ryohin Keikaku Co. Ltd.^	454	0.24
JPY	14,900	Tokyo Gas Co. Ltd.	443	0.23
JPY	4,700	Zensho Holdings Co. Ltd.^	177	0.09
JPY	36,700	Advantest Corp.	4,476	2.32
JPY	4,400	Disco Corp.^	1,335	0.69
JPY	3,900	Lasertec Corp.^	729	0.38

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	86,700	Renesas Electronics Corp.^	1,818	0.95
JPY	22,500	Tokyo Electron Ltd.	5,497	2.85
JPY	13,700	Capcom Co. Ltd.^	193	0.10
JPY	4,800	Konami Group Corp.^	423	0.22
JPY	15,000	Nexon Co. Ltd.^	157	0.08
JPY	900	Hikari Tsushin, Inc.^	153	0.08
JPY	147,700	KDDI Corp.^	1,885	0.98
JPY	1,511,200	NTT, Inc.	1,053	0.54
JPY	1,453,700	SoftBank Corp.^	1,459	0.76
JPY	186,100	SoftBank Group Corp.	6,497	3.37
JPY	25,800	Bandai Namco Holdings, Inc.	438	0.23
JPY	54,800	Nintendo Co. Ltd.	1,825	0.94
JPY	48,000	Sanrio Co. Ltd.^	192	0.10
JPY	38,100	Central Japan Railway Co.	618	0.32
JPY	48,300	East Japan Railway Co.^	768	0.40
JPY	11,700	Hankyu Hanshin Holdings, Inc.^	255	0.13
JPY	17,000	Kawasaki Kisen Kaisha Ltd.^	200	0.10
JPY	17,000	Mitsui OSK Lines Ltd.^	434	0.23
JPY	19,500	Nippon Yusen KK^	483	0.25
JPY	10,000	Seibu Holdings, Inc.^	131	0.07
JPY	20,600	West Japan Railway Co.^	252	0.13
JPY	27,400	JX Advanced Metals Corp.^	502	0.26
JPY	15,700	Kioxia Holdings Corp.	4,818	2.50
		Total Japan	**189,589**	**98.36**
Total investments in equities			**189,589**	**98.36**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**189,589**	**98.36**

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.16%)					
Exchange traded futures contracts (30 November 2025: 0.16%)					
Japan					
9	JPY	1,499	Topix Index Futures June 2026	162	0.08
Total Japan				**162**	**0.08**
Total unrealised gain on exchange traded futures contracts				**162**	**0.08**
Total financial derivative instruments dealt in on a regulated market				**162**	**0.08**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 2.33%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 2.33%)							
GBP	185,791,505	JPY	39,475,194,906	State Street Bank and Trust Company	02/06/2026	1,827	0.95
JPY	39,867,570,586	GBP	185,791,505	State Street Bank and Trust Company	02/06/2026	2	0.00
Total unrealised gain						**1,829**	**0.95**
Total unrealised gain on over-the-counter forward currency contracts						**1,829**	**0.95**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP	189,602,400	JPY	40,582,402,718	State Street Bank and Trust Company	02/07/2026	(3)	0.00
Total unrealised loss						**(3)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(3)**	**0.00**
Total over-the-counter financial derivative instruments						**1,826**	**0.95**

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	191,580	99.39
Total financial liabilities at fair value through profit or loss	(3)	0.00
Cash and margin cash	610	0.32
Other assets and liabilities	574	0.29
Net asset value attributable to redeemable shareholders	**192,761**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.47
Financial derivative instruments dealt in on a regulated market	0.08
Over-the-counter financial derivative instruments	0.92
Other assets	3.53
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI POLAND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.50%)				
Equities (30 November 2025: 99.50%)				
		Luxembourg (30 November 2025: 8.13%)		
PLN	5,462,215	Allegro.eu SA^	52,432	5.95
PLN	2,675,353	Zabka Group SA^	18,910	2.15
		Total Luxembourg	**71,342**	**8.10**
		Poland (30 November 2025: 91.37%)		
PLN	7,437	LPP SA^	46,366	5.26
PLN	4,044,863	Bank Millennium SA	22,175	2.52
PLN	1,181,448	Bank Polska Kasa Opieki SA	78,909	8.96
PLN	272,582	Erste Bank Polska SA	46,181	5.24
PLN	85,075	mBank SA^	30,070	3.41
PLN	5,834,978	Powszechna Kasa Oszczednosci Bank Polski SA	165,942	18.83
PLN	359,769	Asseco Poland SA^	19,544	2.22

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (continued)		
PLN	5,984,922	PGE Polska Grupa Energetyczna SA	17,483	1.98
PLN	85,124	Budimex SA^	16,438	1.87
PLN	3,268,922	Dino Polska SA	27,800	3.15
PLN	3,742,988	Powszechny Zaklad Ubezpieczen SA	66,558	7.55
PLN	933,597	KGHM Polska Miedz SA	90,104	10.23
PLN	3,870,898	ORLEN SA	151,510	17.19
PLN	433,068	CD Projekt SA^	27,813	3.16
		Total Poland	**806,893**	**91.57**
Total investments in equities			**878,235**	**99.67**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**878,235**	**99.67**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.03%)					
Exchange traded futures contracts (30 November 2025: 0.03%)					
Poland					
363	PLN	6,893	WIG 20 Index Futures June 2026	393	0.04
Total Poland				**393**	**0.04**
Total unrealised gain on exchange traded futures contracts				**393**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**393**	**0.04**

Over-the-counter financial derivative instruments (30 November 2025: 0.00%)
Over-the-counter forward currency contracts (30 November 2025: 0.00%)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	878,628	99.71
Cash and margin cash	5,793	0.66
Other assets and liabilities	(3,233)	(0.37)
Net asset value attributable to redeemable shareholders	**881,188**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.07
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	1.88
Total assets	**100.00**

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.84%)				
Equities (30 November 2025: 99.84%)				
		Bermuda (30 November 2025: 0.13%)		
USD	69	Arch Capital Group Ltd.	6	0.08
USD	8	Everest Group Ltd.	3	0.04
		Total Bermuda	**9**	**0.12**
		Curacao (30 November 2025: 0.34%)		
USD	660	SLB Ltd.	36	0.49
		Total Curacao	**36**	**0.49**
		Ireland (30 November 2025: 2.68%)		
USD	94	CRH PLC	10	0.14
USD	110	Johnson Controls International PLC	15	0.20
USD	40	Trane Technologies PLC	18	0.25
USD	66	Linde PLC	33	0.45
USD	87	Accenture PLC	16	0.22
USD	31	Seagate Technology Holdings PLC	27	0.37
USD	70	Eaton Corp. PLC	28	0.39
USD	15	Allegion PLC	2	0.03
USD	185	Medtronic PLC	14	0.19
USD	40	Aon PLC	12	0.16
USD	19	Willis Towers Watson PLC	5	0.07
USD	18	Flutter Entertainment PLC	2	0.03
USD	76	Smurfit Westrock PLC	3	0.04
USD	42	TE Connectivity PLC	9	0.12
		Total Ireland	**194**	**2.66**
		Jersey (30 November 2025: 0.05%)		
USD	66	Amcor PLC	3	0.04
		Total Jersey	**3**	**0.04**
		Netherlands (30 November 2025: 0.12%)		
USD	160	CNH Industrial NV	2	0.03
USD	36	NXP Semiconductors NV	11	0.15
		Total Netherlands	**13**	**0.18**
		Singapore (30 November 2025: 0.05%)		
USD	51	Flex Ltd.	8	0.11
		Total Singapore	**8**	**0.11**
		Switzerland (30 November 2025: 0.03%)		
USD	18	Bunge Global SA	2	0.03
		Total Switzerland	**2**	**0.03**
		United States (30 November 2025: 96.44%)		
USD	39	Omnicom Group, Inc.	3	0.04
USD	187	General Electric Co.	61	0.83
USD	33	L3Harris Technologies, Inc.	10	0.14
USD	24	Northrop Grumman Corp.	14	0.19
USD	241	RTX Corp.	43	0.59
USD	21	Deckers Outdoor Corp.	2	0.03
USD	171	NIKE, Inc.	8	0.11
USD	27	Tapestry, Inc.	4	0.05
USD	25	Cummins, Inc.	16	0.22
USD	94	PACCAR, Inc.	11	0.15
USD	112	Rivian Automotive, Inc.	2	0.03
USD	393	Tesla, Inc.	171	2.34
USD	59	Goldman Sachs Group, Inc.	61	0.83
USD	532	JPMorgan Chase & Co.	159	2.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	235	Morgan Stanley	49	0.67
USD	550	Coca-Cola Co.	43	0.59
USD	18	Constellation Brands, Inc.	3	0.04
USD	180	Keurig Dr. Pepper, Inc.	5	0.07
USD	194	PepsiCo, Inc.	28	0.38
USD	76	Amgen, Inc.	26	0.35
USD	97	Corteva, Inc.	8	0.11
USD	176	Gilead Sciences, Inc.	24	0.33
USD	20	Illumina, Inc.	3	0.04
USD	24	Incyte Corp.	2	0.03
USD	36	Vertex Pharmaceuticals, Inc.	16	0.22
USD	136	Carrier Global Corp.	9	0.12
USD	6	Lennox International, Inc.	3	0.04
USD	8	Martin Marietta Materials, Inc.	5	0.07
USD	37	Masco Corp.	2	0.03
USD	19	Vulcan Materials Co.	5	0.07
USD	59	DuPont de Nemours, Inc.	3	0.04
USD	36	Ecolab, Inc.	9	0.12
USD	34	International Flavors & Fragrances, Inc.	3	0.04
USD	31	PPG Industries, Inc.	3	0.04
USD	33	Sherwin-Williams Co.	10	0.14
USD	72	Automatic Data Processing, Inc.	16	0.22
USD	102	Block, Inc.	8	0.11
USD	21	Equifax, Inc.	3	0.04
USD	30	Moody's Corp.	14	0.19
USD	170	PayPal Holdings, Inc.	8	0.11
USD	60	S&P Global, Inc.	25	0.34
USD	36	TransUnion	2	0.03
USD	23	Verisk Analytics, Inc.	4	0.06
USD	2,081	Apple, Inc.	649	8.88
USD	71	Cognizant Technology Solutions Corp.	4	0.05
USD	43	Dell Technologies, Inc.	18	0.25
USD	43	Everpure, Inc.	3	0.04
USD	89	Fortinet, Inc.	12	0.16
USD	188	Hewlett Packard Enterprise Co.	8	0.11
USD	133	HP, Inc.	4	0.05
USD	133	International Business Machines Corp.	40	0.55
USD	20	Leidos Holdings, Inc.	3	0.04
USD	10	Lumentum Holdings, Inc.	8	0.11
USD	27	NetApp, Inc.	5	0.07
USD	49	Western Digital Corp.	26	0.36
USD	107	Colgate-Palmolive Co.	10	0.14
USD	37	Estee Lauder Cos., Inc.	3	0.04
USD	264	Kenvue, Inc.	5	0.07
USD	330	Procter & Gamble Co.	47	0.64
USD	206	Fastenal Co.	9	0.12
USD	8	WW Grainger, Inc.	10	0.14
USD	105	American Express Co.	33	0.45
USD	18	Ameriprise Financial, Inc.	8	0.11
USD	83	Apollo Global Management, Inc.	11	0.15
USD	118	Capital One Financial Corp.	22	0.30
USD	21	Cboe Global Markets, Inc.	7	0.10
USD	124	KKR & Co., Inc.	12	0.16
USD	162	Mastercard, Inc.	80	1.10
USD	89	Nasdaq, Inc.	8	0.11
USD	333	Visa, Inc.	109	1.49
USD	41	AMETEK, Inc.	9	0.12
USD	101	Emerson Electric Co.	15	0.21
USD	38	Alliant Energy Corp.	3	0.04

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	45	CMS Energy Corp.	3	0.04
USD	45	Constellation Energy Corp.	13	0.18
USD	55	Eversource Energy	4	0.05
USD	149	Exelon Corp.	7	0.10
USD	302	NextEra Energy, Inc.	26	0.36
USD	29	NRG Energy, Inc.	4	0.05
USD	320	PG&E Corp.	5	0.07
USD	71	Public Service Enterprise Group, Inc.	6	0.08
USD	95	Sempra	8	0.11
USD	50	Fortive Corp.	3	0.04
USD	114	Honeywell International, Inc.	27	0.37
USD	10	Hubbell, Inc.	5	0.07
USD	24	Keysight Technologies, Inc.	8	0.11
USD	3	Mettler-Toledo International, Inc.	3	0.04
USD	35	Trimble, Inc.	2	0.03
USD	14	First Solar, Inc.	4	0.05
USD	6	Comfort Systems USA, Inc.	11	0.15
USD	8	EMCOR Group, Inc.	7	0.09
USD	21	Jacobs Solutions, Inc.	2	0.03
USD	73	General Mills, Inc.	3	0.04
USD	21	Hershey Co.	4	0.05
USD	128	Kraft Heinz Co.	3	0.04
USD	34	McCormick & Co., Inc.	2	0.03
USD	181	Mondelez International, Inc.	11	0.15
USD	67	Sysco Corp.	5	0.07
USD	38	Tyson Foods, Inc.	2	0.03
USD	74	International Paper Co.	2	0.03
USD	246	Abbott Laboratories	21	0.29
USD	41	Agilent Technologies, Inc.	6	0.08
USD	210	Boston Scientific Corp.	10	0.14
USD	81	Edwards Lifesciences Corp.	7	0.10
USD	66	GE HealthCare Technologies, Inc.	4	0.05
USD	11	IDEXX Laboratories, Inc.	6	0.08
USD	50	Intuitive Surgical, Inc.	21	0.29
USD	19	Natera, Inc.	4	0.05
USD	49	Stryker Corp.	15	0.20
USD	53	Thermo Fisher Scientific, Inc.	26	0.36
USD	14	Waters Corp.	6	0.08
USD	26	Zimmer Biomet Holdings, Inc.	2	0.03
USD	31	Elevance Health, Inc.	12	0.16
USD	17	Humana, Inc.	5	0.07
USD	24	IQVIA Holdings, Inc.	5	0.07
USD	12	Labcorp Holdings, Inc.	3	0.04
USD	129	UnitedHealth Group, Inc.	49	0.67
USD	36	DR Horton, Inc.	5	0.07
USD	42	Las Vegas Sands Corp.	2	0.03
USD	12	Avery Dennison Corp.	2	0.03
USD	34	Church & Dwight Co., Inc.	3	0.04
USD	18	Clorox Co.	2	0.03
USD	47	Kimberly-Clark Corp.	4	0.05
USD	93	Aflac, Inc.	11	0.15
USD	51	Arthur J Gallagher & Co.	10	0.14
USD	54	Hartford Insurance Group, Inc.	7	0.10
USD	96	Marsh & McLennan Cos., Inc.	15	0.20
USD	116	Progressive Corp.	22	0.30
USD	67	Prudential Financial, Inc.	7	0.10
USD	59	Airbnb, Inc.	8	0.11
USD	800	Alphabet, Inc. Class A	304	4.16
USD	635	Alphabet, Inc. Class C	239	3.27

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,352	Amazon.com, Inc.	366	5.01
USD	109	Booking Holdings, Inc.	18	0.25
USD	18	CDW Corp.	2	0.03
USD	61	eBay, Inc.	7	0.10
USD	17	Expedia Group, Inc.	4	0.05
USD	8	F5, Inc.	3	0.04
USD	6	MercadoLibre, Inc.	10	0.14
USD	302	Meta Platforms, Inc.	191	2.61
USD	578	Netflix, Inc.	50	0.68
USD	23	Okta, Inc.	3	0.04
USD	115	Palo Alto Networks, Inc.	33	0.45
USD	317	Uber Technologies, Inc.	22	0.30
USD	20	Steel Dynamics, Inc.	5	0.07
USD	44	Deere & Co.	24	0.33
USD	24	Dover Corp.	5	0.07
USD	69	Ingersoll Rand, Inc.	5	0.07
USD	10	Nordson Corp.	3	0.04
USD	68	Otis Worldwide Corp.	5	0.07
USD	20	Rockwell Automation, Inc.	9	0.12
USD	31	Westinghouse Air Brake Technologies Corp.	8	0.11
USD	44	Xylem, Inc.	5	0.07
USD	30	Liberty Media Corp.-Liberty Formula One	3	0.04
USD	58	News Corp. Class A	1	0.02
USD	243	Walt Disney Co.	25	0.34
USD	203	Freeport-McMoRan, Inc.	13	0.18
USD	153	Newmont Corp.	17	0.23
USD	94	3M Co.	14	0.19
USD	7	Carlisle Cos., Inc.	2	0.03
USD	49	Illinois Tool Works, Inc.	12	0.17
USD	23	Parker-Hannifin Corp.	20	0.27
USD	129	Marathon Petroleum Corp.	32	0.44
USD	436	Baker Hughes Co.	28	0.38
USD	367	Halliburton Co.	14	0.19
USD	34	Ball Corp.	2	0.03
USD	251	AbbVie, Inc.	55	0.75
USD	40	Becton Dickinson & Co.	6	0.08
USD	292	Bristol-Myers Squibb Co.	17	0.23
USD	33	Cardinal Health, Inc.	6	0.08
USD	26	Cencora, Inc.	7	0.10
USD	38	Cigna Group	10	0.14
USD	180	CVS Health Corp.	16	0.22
USD	114	Eli Lilly & Co.	126	1.72
USD	341	Johnson & Johnson	77	1.05
USD	17	McKesson Corp.	13	0.18
USD	350	Merck & Co., Inc.	42	0.58
USD	808	Pfizer, Inc.	21	0.29
USD	277	ONEOK, Inc.	23	0.32
USD	537	Williams Cos., Inc.	39	0.53
USD	43	CBRE Group, Inc.	5	0.07
USD	61	CoStar Group, Inc.	2	0.03
USD	66	American Tower Corp.	12	0.16
USD	20	AvalonBay Communities, Inc.	4	0.05
USD	49	Digital Realty Trust, Inc.	9	0.12
USD	14	Equinix, Inc.	15	0.20
USD	48	Equity Residential	3	0.04
USD	9	Essex Property Trust, Inc.	3	0.04
USD	42	Iron Mountain, Inc.	5	0.07
USD	86	Kimco Realty Corp.	2	0.03
USD	16	Mid-America Apartment Communities, Inc.	2	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	133	Prologis, Inc.	19	0.26
USD	23	Public Storage	7	0.10
USD	22	Regency Centers Corp.	2	0.03
USD	15	SBA Communications Corp.	3	0.04
USD	47	Simon Property Group, Inc.	10	0.14
USD	69	Ventas, Inc.	6	0.08
USD	100	Welltower, Inc.	21	0.29
USD	97	Weyerhaeuser Co.	2	0.03
USD	32	WP Carey, Inc.	2	0.03
USD	2	AutoZone, Inc.	6	0.08
USD	182	Chipotle Mexican Grill, Inc.	6	0.08
USD	63	Costco Wholesale Corp.	60	0.82
USD	4	Domino's Pizza, Inc.	1	0.01
USD	139	Home Depot, Inc.	44	0.60
USD	78	Lowe's Cos., Inc.	17	0.23
USD	15	Lululemon Athletica, Inc.	2	0.03
USD	99	McDonald's Corp.	28	0.38
USD	116	O'Reilly Automotive, Inc.	10	0.14
USD	43	Ross Stores, Inc.	10	0.14
USD	159	Starbucks Corp.	16	0.22
USD	64	Target Corp.	8	0.11
USD	155	TJX Cos., Inc.	24	0.33
USD	6	Ulta Beauty, Inc.	3	0.04
USD	621	Walmart, Inc.	72	0.99
USD	17	Williams-Sonoma, Inc.	3	0.04
USD	39	Yum! Brands, Inc.	6	0.08
USD	231	Advanced Micro Devices, Inc.	119	1.63
USD	69	Analog Devices, Inc.	29	0.40
USD	112	Applied Materials, Inc.	50	0.68
USD	623	Intel Corp.	71	0.97
USD	19	KLA Corp.	36	0.49
USD	121	Marvell Technology, Inc.	25	0.34
USD	3,242	NVIDIA Corp.	685	9.38
USD	56	ON Semiconductor Corp.	7	0.10
USD	151	QUALCOMM, Inc.	38	0.52
USD	58	Adobe, Inc.	15	0.20
USD	24	Atlassian Corp.	3	0.04
USD	30	Autodesk, Inc.	7	0.10
USD	21	Broadridge Financial Solutions, Inc.	3	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	39	Cadence Design Systems, Inc.	15	0.21
USD	39	Intuit, Inc.	13	0.18
USD	1,000	Microsoft Corp.	450	6.16
USD	245	Oracle Corp.	55	0.75
USD	309	Palantir Technologies, Inc.	48	0.66
USD	58	Paychex, Inc.	6	0.08
USD	16	PTC, Inc.	2	0.03
USD	113	Salesforce, Inc.	22	0.30
USD	50	Samsara, Inc.	2	0.03
USD	149	ServiceNow, Inc.	19	0.26
USD	46	Snowflake, Inc.	12	0.16
USD	26	Synopsys, Inc.	12	0.16
USD	24	Take-Two Interactive Software, Inc.	5	0.07
USD	21	Twilio, Inc.	4	0.05
USD	20	Veeva Systems, Inc.	3	0.04
USD	31	Workday, Inc.	5	0.07
USD	20	Ciena Corp.	12	0.16
USD	560	Cisco Systems, Inc.	67	0.92
USD	113	Corning, Inc.	20	0.27
USD	68	T-Mobile U.S., Inc.	13	0.18
USD	21	CH Robinson Worldwide, Inc.	4	0.06
USD	333	CSX Corp.	15	0.21
USD	24	Expeditors International of Washington, Inc.	4	0.05
USD	40	Norfolk Southern Corp.	12	0.16
USD	106	Union Pacific Corp.	28	0.38
USD	151	Arista Networks, Inc.	24	0.33
USD	29	BlackRock, Inc.~	30	0.41
USD	37	Hologic, Inc.*/×	-	0.00
USD	177	Lam Research Corp.	56	0.77
USD	73	Super Micro Computer, Inc.	4	0.05
USD	29	American Water Works Co., Inc.	4	0.05
		Total United States	**7,031**	**96.22**
Total investments in equities			**7,296**	**99.85**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**7,296**	**99.85**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
3	USD	38	Micro E-Mini Russell 2000 Index Futures June 2026	6	0.08
Total United States				**6**	**0.08**
Total unrealised gain on exchange traded futures contracts				**6**	**0.08**
Total financial derivative instruments dealt in on a regulated market				**6**	**0.08**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			7,302	99.93
Cash and margin cash			12	0.16
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
USD	288	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	35	0.48
Total cash equivalents			**35**	**0.48**
Other assets and liabilities			(42)	(0.57)
Net asset value attributable to redeemable shareholders			**7,307**	**100.00**

~ Investment in related party.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.14
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.08
Other assets	3.78
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.76%)		
		Equities (30 November 2025: 99.76%)		
		Australia (30 November 2025: 1.64%)		
AUD	801	ANZ Group Holdings Ltd.	20	0.14
AUD	444	Commonwealth Bank of Australia	53	0.38
AUD	107	Computershare Ltd.	3	0.02
AUD	94	Macquarie Group Ltd.	16	0.12
AUD	790	National Australia Bank Ltd.	21	0.15
AUD	887	Westpac Banking Corp.^	23	0.17
AUD	91	CSL Ltd.	6	0.04
AUD	282	Brambles Ltd.	3	0.02
AUD	621	Transurban Group	7	0.05
AUD	89	Aristocrat Leisure Ltd.	3	0.02
AUD	259	Coles Group Ltd.	4	0.03
AUD	220	Woolworths Group Ltd.	6	0.04
AUD	17	Cochlear Ltd.	1	0.01
AUD	756	Medibank Pvt Ltd.^	3	0.02
AUD	71	CAR Group Ltd.	1	0.01
AUD	320	Fortescue Ltd.	5	0.04
AUD	928	BHP Group Ltd.	42	0.30
AUD	233	Northern Star Resources Ltd.	3	0.02
AUD	8	REA Group Ltd.	1	0.01
AUD	382	Goodman Group	9	0.07
AUD	752	Scentre Group	2	0.01
AUD	461	Stockland	1	0.01
AUD	889	Vicinity Ltd.	2	0.01
		Total Australia	**235**	**1.69**
		Austria (30 November 2025: 0.09%)		
EUR	18	BAWAG Group AG	3	0.02
EUR	81	Erste Group Bank AG	10	0.08
EUR	46	OMV AG	3	0.02
		Total Austria	**16**	**0.12**
		Belgium (30 November 2025: 0.19%)		
EUR	154	Anheuser-Busch InBev SA	12	0.08
EUR	11	Syensqo SA	1	0.01
EUR	4	D'ieteren Group	1	0.01
EUR	9	Elia Group SA	1	0.01
EUR	12	Groupe Bruxelles Lambert NV	1	0.00
EUR	4	Sofina SA	1	0.01
EUR	22	UCB SA	7	0.05
		Total Belgium	**24**	**0.17**
		Bermuda (30 November 2025: 0.13%)		
USD	102	Arch Capital Group Ltd.	9	0.06
USD	12	Everest Group Ltd.	4	0.03
USD	300	Hongkong Land Holdings Ltd.	2	0.02
		Total Bermuda	**15**	**0.11**
		Canada (30 November 2025: 3.11%)		
CAD	19	Bombardier, Inc.	4	0.03
CAD	67	CAE, Inc.	2	0.01
CAD	28	Gildan Activewear, Inc.	2	0.01
CAD	43	Magna International, Inc.	3	0.02
CAD	176	Bank of Montreal	28	0.20
CAD	311	Bank of Nova Scotia^	25	0.18
CAD	235	Canadian Imperial Bank of Commerce	26	0.19
CAD	107	National Bank of Canada	16	0.11
CAD	357	Royal Bank of Canada	68	0.49

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Equities (continued)		
		Canada (continued)		
CAD	425	Toronto-Dominion Bank	49	0.35
CAD	78	Teck Resources Ltd.	5	0.04
CAD	64	Element Fleet Management Corp.	1	0.01
CAD	32	CGI, Inc.	2	0.01
CAD	105	Brookfield Asset Management Ltd.	5	0.04
CAD	522	Brookfield Corp.	24	0.17
CAD	29	IGM Financial, Inc.	2	0.01
CAD	21	Celestica, Inc.	8	0.06
CAD	34	AtkinsRealis Group, Inc.	2	0.01
CAD	26	Stantec, Inc.	2	0.02
CAD	30	WSP Global, Inc.	4	0.03
CAD	110	Loblaw Cos. Ltd.	5	0.04
CAD	49	Saputo, Inc.	2	0.01
CAD	54	AltaGas Ltd.	2	0.02
CAD	68	Great-West Lifeco, Inc.	4	0.03
CAD	139	Power Corp. of Canada	8	0.06
CAD	97	Agnico Eagle Mines Ltd.	18	0.13
CAD	84	Alamos Gold, Inc.	3	0.02
CAD	130	Cameco Corp.	14	0.10
CAD	126	First Quantum Minerals Ltd.	4	0.03
CAD	234	Kinross Gold Corp.	7	0.05
CAD	15	Lundin Gold, Inc.	1	0.01
CAD	128	Lundin Mining Corp.	4	0.03
CAD	94	Wheaton Precious Metals Corp.	13	0.09
CAD	30	CCL Industries, Inc.	2	0.01
CAD	641	Enbridge, Inc.	35	0.25
CAD	85	Keyera Corp.	4	0.03
CAD	172	Pembina Pipeline Corp.^	8	0.06
CAD	306	TC Energy Corp.^	20	0.14
CAD	48	Dollarama, Inc.	6	0.04
CAD	52	Restaurant Brands International, Inc.	4	0.03
CAD	52	Rogers Communications, Inc.	2	0.01
CAD	67	TELUS Corp. 'voting rights'	1	0.01
CAD	99	Canadian National Railway Co.	12	0.09
CAD	188	Canadian Pacific Kansas City Ltd.	17	0.12
CAD	27	Brookfield Renewable Corp.	1	0.01
		Total Canada	**475**	**3.41**
		Cayman Islands (30 November 2025: 0.04%)		
HKD	800	Sands China Ltd.	2	0.02
HKD	500	CK Asset Holdings Ltd.	3	0.02
		Total Cayman Islands	**5**	**0.04**
		Curacao (30 November 2025: 0.11%)		
USD	498	SLB Ltd.	27	0.19
		Total Curacao	**27**	**0.19**
		Denmark (30 November 2025: 0.56%)		
DKK	151	Danske Bank AS	8	0.06
DKK	17	Carlsberg AS	2	0.02
DKK	12	Genmab AS	3	0.02
DKK	56	Novonesis Novozymes B	3	0.02
DKK	85	Orsted AS	2	0.01
DKK	206	Vestas Wind Systems AS	6	0.04
DKK	20	Coloplast AS	1	0.01
DKK	17	Demant AS	1	0.01
DKK	64	Tryg AS	2	0.01
DKK	578	Novo Nordisk AS	27	0.19
DKK	13	Pandora AS	1	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (continued)		
DKK	41	DSV AS	10	0.07
		Total Denmark	**66**	**0.47**
		Finland (30 November 2025: 0.40%)		
EUR	723	Nordea Bank Abp	14	0.10
EUR	101	Fortum OYJ	2	0.02
EUR	56	Kesko OYJ	1	0.01
EUR	102	UPM-Kymmene OYJ^	3	0.02
EUR	655	Sampo OYJ	7	0.05
EUR	80	Kone OYJ	5	0.04
EUR	123	Wartsila OYJ Abp	5	0.03
EUR	128	Metso OYJ	3	0.02
EUR	123	Neste OYJ	4	0.03
EUR	55	Stora Enso OYJ	1	0.01
EUR	24	Orion OYJ	2	0.01
EUR	30	Elisa OYJ	1	0.01
EUR	884	Nokia OYJ	13	0.09
		Total Finland	**61**	**0.44**
		France (30 November 2025: 2.95%)		
EUR	44	Publicis Groupe SA	4	0.03
EUR	74	Safran SA	26	0.19
EUR	21	Thales SA	6	0.04
EUR	5	Hermes International SCA	10	0.07
EUR	13	Kering SA	4	0.03
EUR	42	LVMH Moet Hennessy Louis Vuitton SE	23	0.17
EUR	13	Renault SA	1	0.01
EUR	86	Cie Generale des Etablissements Michelin SCA	3	0.02
EUR	255	BNP Paribas SA	28	0.20
EUR	276	Credit Agricole SA	5	0.04
EUR	166	Societe Generale SA	14	0.10
EUR	33	Pernod Ricard SA	3	0.02
EUR	104	Air Liquide SA	22	0.16
EUR	63	Bureau Veritas SA	2	0.01
EUR	24	Capgemini SE	3	0.02
EUR	48	L'Oreal SA	21	0.15
EUR	49	Rexel SA	2	0.01
EUR	17	Amundi SA	2	0.01
EUR	114	Schneider Electric SE	36	0.26
EUR	329	Engie SA	10	0.07
EUR	9	Eiffage SA	1	0.00
EUR	99	Vinci SA	15	0.11
EUR	107	Carrefour SA	2	0.01
EUR	127	Danone SA	9	0.07
EUR	16	Sodexo SA	1	0.01
EUR	55	EssilorLuxottica SA	11	0.08
EUR	71	Alstom SA	1	0.01
EUR	573	TotalEnergies SE	50	0.36
EUR	8	Ipsen SA	2	0.02
EUR	197	Sanofi SA	17	0.12
EUR	12	Covivio SA	1	0.01
EUR	8	Gecina SA˟	-	0.00
EUR	45	Klepierre SA	2	0.01
EUR	26	Unibail-Rodamco-Westfield	3	0.02
EUR	111	Dassault Systemes SE	3	0.02
EUR	351	Orange SA	7	0.05
EUR	63	Getlink SE	1	0.01
EUR	131	Veolia Environnement SA	5	0.04
		Total France	**356**	**2.56**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (30 November 2025: 1.98%)		
EUR	12	MTU Aero Engines AG	4	0.03
EUR	10	Rheinmetall AG	15	0.11
EUR	27	adidas AG	5	0.04
EUR	52	Bayerische Motoren Werke AG	4	0.03
EUR	9	Bayerische Motoren Werke AG (Pref)	1	0.00
EUR	11	Dr. Ing hc F Porsche AG	1	0.01
EUR	121	Mercedes-Benz Group AG	7	0.05
EUR	29	Volkswagen AG (Pref)	3	0.02
EUR	17	Continental AG	1	0.01
EUR	200	Commerzbank AG	9	0.06
EUR	474	Deutsche Bank AG	15	0.11
EUR	25	Brenntag SE	2	0.01
EUR	20	Evonik Industries AG˟	-	0.00
EUR	24	Symrise AG	2	0.02
EUR	14	Beiersdorf AG	1	0.01
EUR	49	Deutsche Boerse AG	14	0.10
EUR	406	E.ON SE	9	0.06
EUR	3	HOCHTIEF AG	2	0.01
EUR	68	Siemens Healthineers AG	3	0.02
EUR	30	Fresenius Medical Care AG	1	0.01
EUR	1	Rational AG	1	0.01
EUR	43	Henkel AG & Co. KGaA	3	0.02
EUR	34	Delivery Hero SE	2	0.01
EUR	13	Scout24 SE	1	0.01
EUR	34	GEA Group AG	2	0.01
EUR	168	Siemens Energy AG	32	0.23
EUR	14	Knorr-Bremse AG	2	0.01
EUR	162	Siemens AG	51	0.37
EUR	175	Bayer AG	8	0.06
EUR	21	Merck KGaA	3	0.02
EUR	118	Vonovia SE^	3	0.02
EUR	41	Zalando SE	1	0.01
EUR	12	Hensoldt AG	1	0.00
EUR	231	Infineon Technologies AG	22	0.16
EUR	183	SAP SE	33	0.24
EUR	564	Deutsche Telekom AG	19	0.14
EUR	193	Deutsche Post AG	12	0.09
		Total Germany	**295**	**2.12**
		Hong Kong (30 November 2025: 0.53%)		
HKD	200	Hong Kong Exchanges & Clearing Ltd.	10	0.07
HKD	3,000	Hong Kong & China Gas Co. Ltd.	3	0.02
HKD	300	Techtronic Industries Co. Ltd.	4	0.03
HKD	2,800	AIA Group Ltd.	29	0.21
HKD	250	Henderson Land Development Co. Ltd.	1	0.01
HKD	2,000	Sino Land Co. Ltd.	3	0.02
HKD	700	Link REIT	4	0.03
HKD	500	MTR Corp. Ltd.	2	0.01
		Total Hong Kong	**56**	**0.40**
		Ireland (30 November 2025: 2.07%)		
EUR	324	AIB Group PLC	4	0.03
EUR	273	Bank of Ireland Group PLC	5	0.03
USD	137	CRH PLC	15	0.11
USD	148	Johnson Controls International PLC	20	0.15
EUR	34	Kingspan Group PLC	3	0.02
USD	54	Trane Technologies PLC	24	0.17
USD	96	Linde PLC	48	0.34
USD	122	Accenture PLC	23	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (continued)		
USD	44	Seagate Technology Holdings PLC	39	0.28
USD	95	Eaton Corp. PLC	38	0.27
USD	17	Allegion PLC	2	0.01
EUR	30	Kerry Group PLC	3	0.02
USD	253	Medtronic PLC	19	0.14
USD	56	Aon PLC	18	0.13
USD	28	Willis Towers Watson PLC	7	0.05
USD	27	Flutter Entertainment PLC	2	0.01
USD	94	Smurfit Westrock PLC	4	0.03
USD	56	TE Connectivity PLC	12	0.09
		Total Ireland	**286**	**2.05**
		Isle of Man (30 November 2025: 0.01%)		
		Israel (30 November 2025: 0.05%)		
ILS	119	ICL Group Ltd.	1	0.01
USD	211	Teva Pharmaceutical Industries Ltd.	7	0.05
		Total Israel	**8**	**0.06**
		Italy (30 November 2025: 0.85%)		
EUR	82	Leonardo SpA	5	0.04
EUR	36	Banca Mediolanum SpA	1	0.01
EUR	473	Banca Monte dei Paschi di Siena SpA	5	0.04
EUR	374	BPER Banca SpA	5	0.04
EUR	161	FinecoBank Banca Fineco SpA	4	0.03
EUR	3,439	Intesa Sanpaolo SpA	23	0.16
EUR	347	UniCredit SpA	30	0.21
EUR	1,585	Enel SpA	18	0.13
EUR	77	Italgas SpA	1	0.01
EUR	301	Snam SpA	2	0.01
EUR	63	Prysmian SpA	11	0.08
EUR	546	Eni SpA	14	0.10
EUR	46	Moncler SpA	3	0.02
EUR	3,197	Telecom Italia SpA	3	0.02
		Total Italy	**125**	**0.90**
		Japan (30 November 2025: 4.75%)		
JPY	100	Kawasaki Heavy Industries Ltd.	2	0.01
JPY	100	Asics Corp.	3	0.02
JPY	800	Honda Motor Co. Ltd.	7	0.05
JPY	400	Nissan Motor Co. Ltd.	1	0.01
JPY	300	Suzuki Motor Corp.	4	0.03
JPY	1,600	Toyota Motor Corp.	31	0.22
JPY	100	Aisin Corp.	1	0.00
JPY	200	Bridgestone Corp.	4	0.03
JPY	300	Denso Corp.	4	0.03
JPY	100	Sumitomo Electric Industries Ltd.	8	0.06
JPY	100	Chiba Bank Ltd.	1	0.01
JPY	500	Japan Post Bank Co. Ltd.	10	0.07
JPY	2,800	Mitsubishi UFJ Financial Group, Inc.	53	0.38
JPY	600	Mizuho Financial Group, Inc.	27	0.19
JPY	500	Resona Holdings, Inc.	6	0.04
JPY	900	Sumitomo Mitsui Financial Group, Inc.	33	0.24
JPY	200	Sumitomo Mitsui Trust Group, Inc.	7	0.05
JPY	300	Yokohama Financial Group, Inc.^	3	0.02
JPY	300	Asahi Group Holdings Ltd.^	3	0.02
JPY	200	Kirin Holdings Co. Ltd.	3	0.02
JPY	100	Daikin Industries Ltd.	15	0.11
JPY	300	Nippon Paint Holdings Co. Ltd.	2	0.01
JPY	100	Nitto Denko Corp.	2	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	300	Shin-Etsu Chemical Co. Ltd.	15	0.11
JPY	100	Dai Nippon Printing Co. Ltd.	2	0.02
JPY	300	Recruit Holdings Co. Ltd.	20	0.14
JPY	100	Secom Co. Ltd.	4	0.03
JPY	300	Fujitsu Ltd.	6	0.04
JPY	200	NEC Corp.	5	0.04
JPY	100	Nomura Research Institute Ltd.	3	0.02
JPY	100	Otsuka Corp.	2	0.01
JPY	100	Kao Corp.	4	0.03
JPY	100	Shiseido Co. Ltd.	1	0.01
JPY	300	Unicharm Corp.^	2	0.01
JPY	200	Toyota Tsusho Corp.	9	0.06
JPY	300	Daiwa Securities Group, Inc.	3	0.02
JPY	400	Mitsubishi HC Capital, Inc.	3	0.02
JPY	900	Nomura Holdings, Inc.	7	0.05
JPY	100	SBI Holdings, Inc.	2	0.02
JPY	300	Fujikura Ltd.	9	0.06
JPY	200	Kyocera Corp.	4	0.03
JPY	100	Minebea Mitsumi, Inc.	3	0.02
JPY	300	Murata Manufacturing Co. Ltd.	18	0.13
JPY	200	NIDEC Corp.	4	0.03
JPY	300	TDK Corp.	8	0.06
JPY	100	Kajima Corp.	4	0.03
JPY	200	Obayashi Corp.	4	0.03
JPY	100	Shimizu Corp.	1	0.00
JPY	200	Oriental Land Co. Ltd.^	3	0.02
JPY	400	Aeon Co. Ltd.	4	0.03
JPY	200	Ajinomoto Co., Inc.	6	0.04
JPY	200	Kikkoman Corp.	2	0.02
JPY	100	Osaka Gas Co. Ltd.	3	0.02
JPY	200	FUJIFILM Holdings Corp.	4	0.03
JPY	200	Olympus Corp.	2	0.01
JPY	300	Terumo Corp.	5	0.04
JPY	100	Daiwa House Industry Co. Ltd.	3	0.02
JPY	100	Sekisui House Ltd.	2	0.02
JPY	400	Panasonic Holdings Corp.	9	0.06
JPY	1,000	Sony Group Corp.	22	0.16
JPY	300	Rakuten Group, Inc.	1	0.01
JPY	100	Daifuku Co. Ltd.	5	0.04
JPY	100	Ebara Corp.	3	0.02
JPY	200	FANUC Corp.	10	0.07
JPY	200	Kubota Corp.^	4	0.03
JPY	900	Hitachi Ltd.	29	0.21
JPY	200	Komatsu Ltd.	8	0.06
JPY	100	Canon, Inc.	3	0.02
JPY	300	Inpex Corp.	7	0.05
JPY	400	Astellas Pharma, Inc.^	6	0.04
JPY	100	Chugai Pharmaceutical Co. Ltd.	5	0.04
JPY	300	Daiichi Sankyo Co. Ltd.	5	0.04
JPY	100	Shionogi & Co. Ltd.	2	0.01
JPY	300	Takeda Pharmaceutical Co. Ltd.	9	0.06
JPY	100	Daito Trust Construction Co. Ltd.	2	0.01
JPY	100	Hulic Co. Ltd.	1	0.01
JPY	200	Mitsubishi Estate Co. Ltd.	5	0.04
JPY	400	Mitsui Fudosan Co. Ltd.^	4	0.03
JPY	100	Sumitomo Realty & Development Co. Ltd.	2	0.01
JPY	1	Nippon Building Fund, Inc.	1	0.01
JPY	100	Advantest Corp.	16	0.12
JPY	300	Renesas Electronics Corp.	9	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	100	Tokyo Electron Ltd.	33	0.24
JPY	500	KDDI Corp.	8	0.06
JPY	5,100	NTT, Inc.	5	0.03
JPY	5,700	SoftBank Corp.	8	0.06
JPY	100	Bandai Namco Holdings, Inc.	2	0.01
JPY	300	Sanrio Co. Ltd.	2	0.02
JPY	200	Central Japan Railway Co.	5	0.04
JPY	200	East Japan Railway Co.	4	0.03
JPY	200	West Japan Railway Co.	3	0.02
		Total Japan	**645**	**4.63**
		Jersey (30 November 2025: 0.13%)		
GBP	192	Experian PLC	7	0.05
USD	112	Amcor PLC	4	0.03
USD	46	Aptiv PLC	3	0.02
EUR	55	CVC Capital Partners PLC	1	0.01
GBP	164	Wise Group PLC	2	0.01
		Total Jersey	**17**	**0.12**
		Luxembourg (30 November 2025: 0.02%)		
EUR	127	Tenaris SA	4	0.03
EUR	58	InPost SA	1	0.01
USD	18	Millicom International Cellular SA	1	0.00
		Total Luxembourg	**6**	**0.04**
		Netherlands (30 November 2025: 1.84%)		
EUR	121	Airbus SE	25	0.18
EUR	21	Ferrari NV	7	0.05
EUR	158	ABN AMRO Bank NV	6	0.04
EUR	807	ING Groep NV	25	0.18
EUR	123	Davide Campari-Milano NV	1	0.01
EUR	15	Heineken Holding NV	1	0.00
EUR	54	Heineken NV	4	0.03
EUR	34	Akzo Nobel NV	3	0.02
EUR	54	Wolters Kluwer NV	4	0.03
USD	34	AerCap Holdings NV	5	0.04
EUR	22	Euronext NV	3	0.02
EUR	102	Ferrovial NV	7	0.05
EUR	163	Universal Music Group NV^	4	0.03
EUR	159	Koninklijke Ahold Delhaize NV	7	0.05
EUR	140	Koninklijke Philips NV	4	0.03
EUR	46	ASR Nederland NV	4	0.03
EUR	76	NN Group NV	6	0.04
EUR	221	Prosus NV	10	0.07
USD	202	CNH Industrial NV	2	0.02
EUR	8	ASM International NV	8	0.06
EUR	68	ASML Holding NV	110	0.79
USD	50	NXP Semiconductors NV	16	0.11
EUR	98	STMicroelectronics NV	7	0.05
EUR	764	Koninklijke KPN NV	4	0.03
EUR	41	Qiagen NV	2	0.02
		Total Netherlands	**275**	**1.98**
		New Zealand (30 November 2025: 0.05%)		
NZD	126	Contact Energy Ltd.	1	0.01
NZD	104	Fisher & Paykel Healthcare Corp. Ltd.	2	0.02
NZD	291	Infratil Ltd.	3	0.02
AUD	34	Xero Ltd.	2	0.01
		Total New Zealand	**8**	**0.06**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (30 November 2025: 0.16%)		
NOK	237	DNB Bank ASA	7	0.05
NOK	90	Mowi ASA	2	0.01
NOK	138	Orkla ASA	1	0.01
NOK	15	Salmar ASA	1	0.01
NOK	56	Gjensidige Forsikring ASA	2	0.01
NOK	80	Aker BP ASA	3	0.02
NOK	212	Equinor ASA	8	0.06
NOK	76	Telenor ASA	1	0.01
NOK	110	Kongsberg Gruppen ASA	4	0.03
		Total Norway	**29**	**0.21**
		Portugal (30 November 2025: 0.05%)		
EUR	467	EDP SA	2	0.01
EUR	50	Jeronimo Martins SGPS SA	1	0.01
EUR	121	Galp Energia SGPS SA	3	0.02
		Total Portugal	**6**	**0.04**
		Singapore (30 November 2025: 0.35%)		
SGD	700	Wilmar International Ltd.	2	0.01
SGD	450	DBS Group Holdings Ltd.	22	0.16
SGD	500	CapitaLand Investment Ltd.	1	0.01
USD	75	Flex Ltd.	11	0.08
SGD	600	Keppel Ltd.	5	0.03
SGD	1,011	CapitaLand Ascendas REIT	2	0.02
SGD	1,360	CapitaLand Integrated Commercial Trust	3	0.02
SGD	1,500	Singapore Telecommunications Ltd.	5	0.04
		Total Singapore	**51**	**0.37**
		Spain (30 November 2025: 1.00%)		
EUR	1,436	Banco de Sabadell SA	5	0.03
EUR	3,691	Banco Santander SA	46	0.33
EUR	178	Bankinter SA	3	0.02
EUR	903	CaixaBank SA	12	0.09
EUR	13	Indra Sistemas SA	1	0.01
EUR	71	Endesa SA	3	0.02
EUR	1,110	Iberdrola SA	25	0.18
EUR	4	Acciona SA	1	0.01
EUR	37	ACS Actividades de Construccion y Servicios SA	5	0.03
EUR	110	Cellnex Telecom SA	4	0.03
EUR	76	Amadeus IT Group SA	5	0.03
EUR	305	Repsol SA	8	0.06
EUR	191	Industria de Diseno Textil SA	12	0.09
EUR	565	Telefonica SA	3	0.02
EUR	165	Aena SME SA	5	0.04
		Total Spain	**138**	**0.99**
		Sweden (30 November 2025: 0.93%)		
SEK	67	Saab AB	4	0.03
SEK	417	Skandinaviska Enskilda Banken AB	8	0.06
SEK	379	Svenska Handelsbanken AB^	6	0.04
SEK	188	Swedbank AB	7	0.05
SEK	38	Swedish Orphan Biovitrum AB	2	0.01
SEK	394	Nibe Industrier AB	2	0.01
SEK	28	Svenska Cellulosa AB SCA×	-	0.00
SEK	121	Essity AB	3	0.02
SEK	62	AddTech AB	2	0.01
SEK	139	EQT AB	5	0.04
SEK	176	Assa Abloy AB^	6	0.04
SEK	71	Skanska AB	2	0.01

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	34	Industrivarden AB Class A	2	0.01
SEK	46	Industrivarden AB Class C	3	0.02
SEK	459	Investor AB Class B	19	0.14
SEK	22	L E Lundbergforetagen AB	1	0.01
SEK	539	Atlas Copco AB Class A	10	0.07
SEK	277	Atlas Copco AB Class B	5	0.04
SEK	92	Beijer Ref AB	1	0.01
SEK	286	Hexagon AB	3	0.02
SEK	133	Epiroc AB Class A	4	0.03
SEK	80	Epiroc AB Class B	2	0.02
SEK	233	Sandvik AB	10	0.07
SEK	71	SKF AB	2	0.02
SEK	58	Alfa Laval AB	3	0.02
SEK	56	Indutrade AB	1	0.01
SEK	46	Trelleborg AB	2	0.01
SEK	123	Fastighets AB Balder[x]	-	0.00
SEK	41	Sagax AB	1	0.01
SEK	105	H & M Hennes & Mauritz AB	2	0.02
SEK	106	Tele2 AB	2	0.01
SEK	449	Telefonaktiebolaget LM Ericsson	6	0.04
SEK	313	Telia Co. AB	2	0.02
		Total Sweden	**128**	**0.92**
		Switzerland (30 November 2025: 2.74%)		
USD	28	Bunge Global SA	3	0.02
CHF	8	Banque Cantonale Vaudoise	1	0.01
CHF	821	UBS Group AG^	39	0.28
GBP	45	Coca-Cola HBC AG	3	0.02
CHF	6	Geberit AG	4	0.03
CHF	27	Sika AG	5	0.03
EUR	28	DSM-Firmenich AG	2	0.01
CHF	2	EMS-Chemie Holding AG	2	0.02
CHF	2	Givaudan SA	8	0.06
CHF	36	SGS SA	4	0.03
CHF	26	Logitech International SA	3	0.02
CHF	53	Julius Baer Group Ltd.	5	0.04
CHF	5	Partners Group Holding AG	5	0.03
CHF	4	BKW AG	1	0.01
CHF	347	ABB Ltd.	37	0.27
CHF	1	Barry Callebaut AG	2	0.01
CHF	477	Nestle SA	48	0.35
CHF	8	Schindler Holding AG	3	0.02
CHF	4	Schindler Holding AG RegS	1	0.01
CHF	8	Sonova Holding AG	2	0.02
CHF	22	Straumann Holding AG	3	0.02
CHF	13	Lonza Group AG	8	0.06
CHF	8	Swiss Life Holding AG	9	0.06
CHF	80	Swiss Re AG	12	0.09
CHF	37	Zurich Insurance Group AG	26	0.19
CHF	6	VAT Group AG	5	0.04
CHF	327	Novartis AG	49	0.35
CHF	7	Roche Holding AG	3	0.02
CHF	11	Swiss Prime Site AG	2	0.01
CHF	90	Cie Financiere Richemont SA	20	0.14
CHF	4	Swatch Group AG	1	0.01
CHF	4	Swisscom AG	3	0.02
CHF	9	Kuehne & Nagel International AG	2	0.01
CHF	33	Galderma Group AG	7	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	124	Roche Holding AG 'non-voting share'	52	0.37
		Total Switzerland	**380**	**2.73**
		United Kingdom (30 November 2025: 4.12%)		
GBP	621	BAE Systems PLC	17	0.12
GBP	1,800	Rolls-Royce Holdings PLC	32	0.23
GBP	3,659	Barclays PLC	23	0.17
GBP	4,493	HSBC Holdings PLC	84	0.60
GBP	15,493	Lloyds Banking Group PLC	21	0.15
GBP	2,098	NatWest Group PLC	17	0.12
GBP	483	Standard Chartered PLC	13	0.09
USD	31	Coca-Cola Europacific Partners PLC	3	0.02
GBP	428	Diageo PLC	9	0.07
GBP	71	Bunzl PLC	2	0.01
GBP	32	Intertek Group PLC	2	0.02
GBP	375	RELX PLC	13	0.09
GBP	1,766	Haleon PLC	8	0.06
GBP	258	3i Group PLC	8	0.06
GBP	115	London Stock Exchange Group PLC	14	0.10
GBP	213	Schroders PLC	2	0.01
GBP	990	National Grid PLC^	16	0.12
GBP	210	SSE PLC	7	0.05
GBP	325	J Sainsbury PLC	1	0.01
GBP	1,142	Tesco PLC	7	0.05
GBP	1,043	Centrica PLC	3	0.02
GBP	71	Admiral Group PLC	3	0.02
GBP	729	Aviva PLC	6	0.04
GBP	607	M&G PLC	3	0.02
GBP	100	Standard Life PLC	1	0.01
GBP	16	Spirax Group PLC	1	0.01
GBP	264	Informa PLC	3	0.02
GBP	106	Pearson PLC	1	0.01
GBP	63	Antofagasta PLC	3	0.02
GBP	71	Smiths Group PLC	2	0.01
GBP	4,572	BP PLC	32	0.23
GBP	1,633	Shell PLC	69	0.50
GBP	275	AstraZeneca PLC	51	0.37
GBP	772	GSK PLC	20	0.14
GBP	138	Land Securities Group PLC	1	0.01
GBP	241	Segro PLC	2	0.01
GBP	321	Kingfisher PLC	1	0.01
GBP	391	Marks & Spencer Group PLC	2	0.01
GBP	22	Next PLC	4	0.03
GBP	169	Sage Group PLC	2	0.01
GBP	1,029	BT Group PLC	3	0.02
USD	293	Compass Group PLC	9	0.06
GBP	125	Reckitt Benckiser Group PLC	8	0.06
GBP	400	Unilever PLC	23	0.17
GBP	54	Severn Trent PLC	2	0.02
GBP	134	United Utilities Group PLC	3	0.02
		Total United Kingdom	**557**	**4.00**
		United States (30 November 2025: 68.91%)		
USD	53	Omnicom Group, Inc.	4	0.03
USD	254	General Electric Co.	82	0.59
USD	46	L3Harris Technologies, Inc.	15	0.11
USD	328	RTX Corp.	59	0.42
USD	28	Deckers Outdoor Corp.	3	0.02
USD	235	NIKE, Inc.	11	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	42	Tapestry, Inc.	6	0.04
USD	34	Cummins, Inc.	22	0.16
USD	816	Ford Motor Co.	14	0.10
USD	183	General Motors Co.	15	0.11
USD	131	PACCAR, Inc.	15	0.11
USD	142	Rivian Automotive, Inc.	2	0.01
USD	537	Tesla, Inc.	234	1.68
USD	87	Goldman Sachs Group, Inc.	89	0.64
USD	347	Morgan Stanley	72	0.52
USD	786	Coca-Cola Co.	62	0.45
USD	29	Constellation Brands, Inc.	4	0.03
USD	274	Keurig Dr. Pepper, Inc.	8	0.06
USD	279	PepsiCo, Inc.	41	0.29
USD	110	Amgen, Inc.	37	0.26
USD	148	Corteva, Inc.	12	0.09
USD	248	Gilead Sciences, Inc.	33	0.24
USD	31	Illumina, Inc.	5	0.04
USD	32	Incyte Corp.	3	0.02
USD	50	Vertex Pharmaceuticals, Inc.	23	0.16
USD	178	Carrier Global Corp.	11	0.08
USD	8	Lennox International, Inc.	4	0.03
USD	12	Martin Marietta Materials, Inc.	7	0.05
USD	49	Masco Corp.	4	0.03
USD	27	Vulcan Materials Co.	8	0.05
USD	90	DuPont de Nemours, Inc.	4	0.03
USD	55	Ecolab, Inc.	14	0.10
USD	54	International Flavors & Fragrances, Inc.	4	0.03
USD	41	PPG Industries, Inc.	5	0.03
USD	49	Sherwin-Williams Co.	15	0.11
USD	95	Automatic Data Processing, Inc.	21	0.15
USD	152	Block, Inc.	12	0.09
USD	31	Equifax, Inc.	5	0.03
USD	47	Moody's Corp.	21	0.15
USD	252	PayPal Holdings, Inc.	11	0.08
USD	88	S&P Global, Inc.	38	0.27
USD	46	TransUnion	3	0.02
USD	30	Verisk Analytics, Inc.	5	0.04
USD	2,914	Apple, Inc.	909	6.53
USD	99	Cognizant Technology Solutions Corp.	6	0.04
USD	49	Crowdstrike Holdings, Inc.	36	0.26
USD	60	Dell Technologies, Inc.	25	0.18
USD	67	Everpure, Inc.	5	0.04
USD	126	Fortinet, Inc.	17	0.12
USD	267	Hewlett Packard Enterprise Co.	12	0.09
USD	173	HP, Inc.	5	0.04
USD	186	International Business Machines Corp.	55	0.39
USD	32	Leidos Holdings, Inc.	4	0.03
USD	14	Lumentum Holdings, Inc.	12	0.09
USD	37	NetApp, Inc.	6	0.04
USD	69	Western Digital Corp.	37	0.26
USD	158	Colgate-Palmolive Co.	14	0.10
USD	52	Estee Lauder Cos., Inc.	5	0.04
USD	383	Kenvue, Inc.	7	0.05
USD	474	Procter & Gamble Co.	68	0.49
USD	281	Fastenal Co.	12	0.09
USD	11	WW Grainger, Inc.	14	0.10
USD	155	American Express Co.	49	0.35
USD	123	Apollo Global Management, Inc.	16	0.11
USD	183	KKR & Co., Inc.	18	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	240	Mastercard, Inc.	118	0.85
USD	130	Nasdaq, Inc.	12	0.09
USD	492	Visa, Inc.	161	1.16
USD	52	AMETEK, Inc.	12	0.08
USD	135	Emerson Electric Co.	19	0.14
USD	51	Alliant Energy Corp.	4	0.03
USD	64	Constellation Energy Corp.	18	0.13
USD	75	Eversource Energy	5	0.04
USD	207	Exelon Corp.	9	0.06
USD	431	NextEra Energy, Inc.	38	0.27
USD	42	NRG Energy, Inc.	6	0.04
USD	452	PG&E Corp.	7	0.05
USD	93	Public Service Enterprise Group, Inc.	7	0.05
USD	134	Sempra	12	0.09
USD	69	Fortive Corp.	4	0.03
USD	152	Honeywell International, Inc.	36	0.26
USD	13	Hubbell, Inc.	6	0.04
USD	35	Keysight Technologies, Inc.	12	0.09
USD	4	Mettler-Toledo International, Inc.	5	0.03
USD	49	Trimble, Inc.	3	0.02
USD	19	First Solar, Inc.	6	0.04
USD	9	Comfort Systems USA, Inc.	17	0.12
USD	28	Jacobs Solutions, Inc.	3	0.02
USD	96	General Mills, Inc.	3	0.02
USD	31	Hershey Co.	6	0.04
USD	157	Kraft Heinz Co.	4	0.03
USD	52	McCormick & Co., Inc.	2	0.02
USD	275	Mondelez International, Inc.	17	0.12
USD	99	Sysco Corp.	8	0.06
USD	66	Tyson Foods, Inc.	4	0.03
USD	98	International Paper Co.	3	0.02
USD	347	Abbott Laboratories	30	0.22
USD	57	Agilent Technologies, Inc.	8	0.06
USD	296	Boston Scientific Corp.	14	0.10
USD	119	Edwards Lifesciences Corp.	10	0.07
USD	91	GE HealthCare Technologies, Inc.	6	0.04
USD	16	IDEXX Laboratories, Inc.	9	0.06
USD	72	Intuitive Surgical, Inc.	31	0.22
USD	27	Natera, Inc.	6	0.04
USD	73	Stryker Corp.	22	0.16
USD	76	Thermo Fisher Scientific, Inc.	37	0.27
USD	19	Waters Corp.	7	0.05
USD	44	Zimmer Biomet Holdings, Inc.	4	0.03
USD	44	Elevance Health, Inc.	17	0.12
USD	24	Humana, Inc.	8	0.06
USD	34	IQVIA Holdings, Inc.	6	0.05
USD	15	Labcorp Holdings, Inc.	4	0.03
USD	184	UnitedHealth Group, Inc.	70	0.50
USD	48	DR Horton, Inc.	7	0.05
USD	47	Hilton Worldwide Holdings, Inc.	15	0.11
USD	60	Las Vegas Sands Corp.	3	0.02
USD	42	Marriott International, Inc.	16	0.11
USD	17	Avery Dennison Corp.	3	0.02
USD	53	Church & Dwight Co., Inc.	5	0.04
USD	28	Clorox Co.	2	0.01
USD	72	Kimberly-Clark Corp.	7	0.05
USD	132	Aflac, Inc.	15	0.11
USD	135	Marsh & McLennan Cos., Inc.	21	0.15
USD	80	Airbnb, Inc.	11	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,092	Alphabet, Inc. Class A	415	2.98
USD	861	Alphabet, Inc. Class C	324	2.33
USD	1,848	Amazon.com, Inc.	500	3.59
USD	151	Booking Holdings, Inc.	25	0.18
USD	25	CDW Corp.	3	0.02
USD	81	eBay, Inc.	9	0.06
USD	23	Expedia Group, Inc.	5	0.04
USD	12	F5, Inc.	5	0.04
USD	107	Gen Digital, Inc.	3	0.02
USD	9	MercadoLibre, Inc.	15	0.11
USD	412	Meta Platforms, Inc.	261	1.87
USD	790	Netflix, Inc.	68	0.49
USD	37	Okta, Inc.	5	0.04
USD	161	Palo Alto Networks, Inc.	45	0.32
USD	53	Snap, Inc.*	-	0.00
USD	438	Uber Technologies, Inc.	31	0.22
USD	28	Steel Dynamics, Inc.	7	0.05
USD	59	Deere & Co.	32	0.23
USD	33	Dover Corp.	7	0.05
USD	100	Ingersoll Rand, Inc.	7	0.05
USD	12	Nordson Corp.	4	0.03
USD	95	Otis Worldwide Corp.	7	0.05
USD	25	Rockwell Automation, Inc.	11	0.08
USD	64	Xylem, Inc.	7	0.05
USD	665	Comcast Corp.	17	0.12
USD	44	Liberty Media Corp.-Liberty Formula One	4	0.03
USD	85	News Corp. Class A	2	0.01
USD	329	Walt Disney Co.	33	0.24
USD	291	Freeport-McMoRan, Inc.	19	0.14
USD	224	Newmont Corp.	25	0.18
USD	124	3M Co.	19	0.14
USD	9	Carlisle Cos., Inc.	3	0.02
USD	65	Illinois Tool Works, Inc.	16	0.11
USD	31	Parker-Hannifin Corp.	26	0.19
USD	98	Marathon Petroleum Corp.	24	0.17
USD	329	Baker Hughes Co.	21	0.15
USD	276	Halliburton Co.	11	0.08
USD	59	Ball Corp.	3	0.02
USD	19	Packaging Corp. of America	4	0.03
USD	358	AbbVie, Inc.	78	0.56
USD	59	Becton Dickinson & Co.	9	0.06
USD	424	Bristol-Myers Squibb Co.	24	0.17
USD	48	Cardinal Health, Inc.	9	0.07
USD	36	Cencora, Inc.	10	0.07
USD	55	Cigna Group	15	0.11
USD	255	CVS Health Corp.	23	0.17
USD	163	Eli Lilly & Co.	180	1.29
USD	488	Johnson & Johnson	110	0.79
USD	25	McKesson Corp.	19	0.14
USD	499	Merck & Co., Inc.	59	0.42
USD	1,133	Pfizer, Inc.	30	0.22
USD	208	ONEOK, Inc.	18	0.13
USD	408	Williams Cos., Inc.	29	0.21
USD	60	CBRE Group, Inc.	7	0.05
USD	89	CoStar Group, Inc.	3	0.02
USD	94	American Tower Corp.	18	0.13
USD	31	AvalonBay Communities, Inc.	6	0.04
USD	70	Digital Realty Trust, Inc.	13	0.09
USD	20	Equinix, Inc.	21	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	74	Equity Residential	5	0.04
USD	13	Essex Property Trust, Inc.	3	0.02
USD	62	Iron Mountain, Inc.	8	0.06
USD	148	Kimco Realty Corp.	4	0.03
USD	16	Mid-America Apartment Communities, Inc.	2	0.01
USD	191	Prologis, Inc.	27	0.19
USD	33	Public Storage	10	0.07
USD	24	Regency Centers Corp.	2	0.02
USD	19	SBA Communications Corp.	4	0.03
USD	64	Simon Property Group, Inc.	13	0.09
USD	97	Ventas, Inc.	8	0.06
USD	146	Welltower, Inc.	30	0.22
USD	165	Weyerhaeuser Co.	4	0.03
USD	37	WP Carey, Inc.	3	0.02
USD	3	AutoZone, Inc.	9	0.06
USD	52	Best Buy Co., Inc.	4	0.03
USD	263	Chipotle Mexican Grill, Inc.	8	0.06
USD	92	Costco Wholesale Corp.	88	0.63
USD	5	Domino's Pizza, Inc.	2	0.01
USD	195	Home Depot, Inc.	62	0.45
USD	112	Lowe's Cos., Inc.	24	0.17
USD	19	Lululemon Athletica, Inc.	2	0.01
USD	136	McDonald's Corp.	38	0.27
USD	168	O'Reilly Automotive, Inc.	15	0.11
USD	62	Ross Stores, Inc.	14	0.10
USD	219	Starbucks Corp.	22	0.16
USD	95	Target Corp.	12	0.09
USD	216	TJX Cos., Inc.	33	0.24
USD	9	Ulta Beauty, Inc.	5	0.04
USD	906	Walmart, Inc.	105	0.75
USD	26	Williams-Sonoma, Inc.	5	0.04
USD	55	Yum! Brands, Inc.	8	0.06
USD	324	Advanced Micro Devices, Inc.	167	1.20
USD	96	Analog Devices, Inc.	40	0.29
USD	158	Applied Materials, Inc.	71	0.51
USD	872	Intel Corp.	100	0.72
USD	26	KLA Corp.	50	0.36
USD	170	Marvell Technology, Inc.	35	0.25
USD	4,578	NVIDIA Corp.	967	6.95
USD	79	ON Semiconductor Corp.	9	0.06
USD	212	QUALCOMM, Inc.	53	0.38
USD	80	Adobe, Inc.	21	0.15
USD	32	Atlassian Corp.	3	0.02
USD	43	Autodesk, Inc.	10	0.07
USD	29	Broadridge Financial Solutions, Inc.	4	0.03
USD	55	Cadence Design Systems, Inc.	21	0.15
USD	53	Intuit, Inc.	18	0.13
USD	1,399	Microsoft Corp.	630	4.53
USD	342	Oracle Corp.	77	0.55
USD	437	Palantir Technologies, Inc.	68	0.49
USD	69	Paychex, Inc.	7	0.05
USD	23	PTC, Inc.	3	0.02
USD	157	Salesforce, Inc.	30	0.22
USD	72	Samsara, Inc.	3	0.02
USD	208	ServiceNow, Inc.	26	0.19
USD	65	Snowflake, Inc.	17	0.12
USD	36	Synopsys, Inc.	17	0.12
USD	36	Take-Two Interactive Software, Inc.	8	0.06
USD	30	Twilio, Inc.	6	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	31	Veeva Systems, Inc.	5	0.04
USD	42	Workday, Inc.	6	0.04
USD	1,294	AT&T, Inc.	32	0.23
USD	28	Ciena Corp.	16	0.12
USD	784	Cisco Systems, Inc.	95	0.68
USD	159	Corning, Inc.	29	0.21
USD	92	T-Mobile U.S., Inc.	17	0.12
USD	820	Verizon Communications, Inc.	39	0.28
USD	27	CH Robinson Worldwide, Inc.	5	0.04
USD	460	CSX Corp.	21	0.15
USD	33	Expeditors International of Washington, Inc.	5	0.04
USD	53	Norfolk Southern Corp.	16	0.11
USD	143	Union Pacific Corp.	38	0.27

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	214	Arista Networks, Inc.	34	0.24
USD	43	BlackRock, Inc.~	45	0.32
USD	30	Hologic, Inc.*/×	-	0.00
USD	249	Lam Research Corp.	79	0.57
USD	97	Super Micro Computer, Inc.	5	0.04
USD	42	American Water Works Co., Inc.	5	0.04
		Total United States	**9,592**	**68.91**
Total investments in equities			**13,882**	**99.73**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**13,882**	**99.73**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Germany					
6	EUR	40	Micro EURO STOXX 50 Index Futures June 2026	3	0.02
Total Germany				**3**	**0.02**
Total unrealised gain on exchange traded futures contracts				**3**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**3**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	13,885	99.75
Cash and margin cash	41	0.29
Other assets and liabilities	(6)	(0.04)
Net asset value attributable to redeemable shareholders	**13,920**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.30
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	3.68
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.83%)				
Equities (30 November 2025: 99.83%)				
		Australia (30 November 2025: 1.25%)		
AUD	34,425	CAR Group Ltd.^	615	0.41
AUD	5,037	REA Group Ltd.^	540	0.36
AUD	18,810	Telstra Group Ltd.	71	0.05
		Total Australia	**1,226**	**0.82**
		Canada (30 November 2025: 0.97%)		
CAD	2,738	BCE, Inc.^	69	0.05
CAD	1,844	Rogers Communications, Inc.^	71	0.05
CAD	190	TELUS Corp.	3	0.00
CAD	5,137	TELUS Corp. 'voting rights'	65	0.04
		Total Canada	**208**	**0.14**
		Cayman Islands (30 November 2025: 0.00%)		
HKD	41,000	HKT Trust & HKT Ltd.	63	0.04
		Total Cayman Islands	**63**	**0.04**
		Finland (30 November 2025: 0.29%)		
EUR	8,163	Elisa OYJ	392	0.26
		Total Finland	**392**	**0.26**
		France (30 November 2025: 1.05%)		
EUR	21,893	Publicis Groupe SA	2,140	1.43
EUR	8,905	Orange SA	187	0.13
		Total France	**2,327**	**1.56**
		Germany (30 November 2025: 1.48%)		
EUR	5,509	CTS Eventim AG & Co. KGaA^	400	0.27
EUR	6,679	Scout24 SE	563	0.37
EUR	16,421	Deutsche Telekom AG	553	0.37
		Total Germany	**1,516**	**1.01**
		Hong Kong (30 November 2025: 0.03%)		
		Italy (30 November 2025: 0.06%)		
EUR	81,713	Telecom Italia SpA	69	0.05
		Total Italy	**69**	**0.05**
		Japan (30 November 2025: 9.40%)		
JPY	8,000	Toho Co. Ltd.	62	0.04
JPY	246,900	LY Corp.	647	0.43
JPY	21,400	Capcom Co. Ltd.^	405	0.27
JPY	2,900	Konami Group Corp.	345	0.23
JPY	4,600	Nexon Co. Ltd.^	65	0.05
JPY	93,700	KDDI Corp.	1,612	1.08
JPY	144,200	NTT, Inc.	135	0.09
JPY	2,599,500	SoftBank Corp.	3,516	2.36
JPY	111,200	SoftBank Group Corp.	5,233	3.50
JPY	71,900	Nintendo Co. Ltd.	3,229	2.16
		Total Japan	**15,249**	**10.21**
		Luxembourg (30 November 2025: 1.70%)		
USD	5,181	Spotify Technology SA	2,579	1.72
USD	810	Millicom International Cellular SA	69	0.05
		Total Luxembourg	**2,648**	**1.77**
		Netherlands (30 November 2025: 2.15%)		
EUR	25,136	Universal Music Group NV^	572	0.38

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	366,099	Koninklijke KPN NV	1,908	1.28
		Total Netherlands	**2,480**	**1.66**
		Norway (30 November 2025: 0.03%)		
NOK	3,563	Telenor ASA	58	0.04
		Total Norway	**58**	**0.04**
		Singapore (30 November 2025: 0.11%)		
SGD	35,500	Singapore Telecommunications Ltd.	121	0.08
		Total Singapore	**121**	**0.08**
		Spain (30 November 2025: 0.99%)		
EUR	45,691	Cellnex Telecom SA	1,537	1.03
EUR	17,627	Telefonica SA	81	0.05
		Total Spain	**1,618**	**1.08**
		Sweden (30 November 2025: 1.41%)		
SEK	52,443	Tele2 AB	984	0.66
SEK	225,665	Telia Co. AB	1,210	0.81
		Total Sweden	**2,194**	**1.47**
		Switzerland (30 November 2025: 0.87%)		
CHF	1,486	Swisscom AG	1,271	0.85
		Total Switzerland	**1,271**	**0.85**
		United Kingdom (30 November 2025: 1.99%)		
GBP	121,673	Informa PLC	1,331	0.89
GBP	14,658	Airtel Africa PLC	70	0.05
GBP	27,411	BT Group PLC	77	0.05
GBP	88,256	Vodafone Group PLC	132	0.09
		Total United Kingdom	**1,610**	**1.08**
		United States (30 November 2025: 76.05%)		
USD	1,363	Omnicom Group, Inc.	99	0.07
USD	9,476	Live Nation Entertainment, Inc.^	1,596	1.07
USD	98,059	Alphabet, Inc. Class A	37,296	24.96
USD	22,106	Alphabet, Inc. Class C	8,322	5.57
USD	44,115	Meta Platforms, Inc.	27,903	18.68
USD	92,525	Netflix, Inc.	7,959	5.33
USD	4,595	Pinterest, Inc.	93	0.06
USD	6,586	Snap, Inc.	38	0.02
USD	480	Charter Communications, Inc.^	69	0.05
USD	170,359	Comcast Corp.	4,238	2.84
USD	19,196	Fox Corp. Class A	1,227	0.82
USD	12,896	Fox Corp. Class B	740	0.49
USD	20,364	Liberty Media Corp.-Liberty Formula One	1,849	1.24
USD	35,026	News Corp. Class A^	914	0.61
USD	43,301	Walt Disney Co.	4,409	2.95
USD	102,387	Warner Bros Discovery, Inc.	2,766	1.85
USD	18,953	Electronic Arts, Inc.	3,823	2.56
USD	38,266	ROBLOX Corp.	1,804	1.21
USD	6,415	Take-Two Interactive Software, Inc.	1,438	0.96
USD	33,392	AT&T, Inc.	828	0.55
USD	622	EchoStar Corp.	80	0.05
USD	2,371	T-Mobile U.S., Inc.	445	0.30
USD	141,836	Verizon Communications, Inc.	6,782	4.54
USD	1,138	AST SpaceMobile, Inc.	129	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,067	Reddit, Inc.	1,244	0.83
		Total United States	**116,091**	**77.70**
Total investments in equities			**149,141**	**99.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**149,141**	**99.82**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
1	USD	153	S&P 500 E-Mini Index Futures June 2026	(2)	0.00
Total United States				**(2)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(2)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(2)**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	149,141	99.82
Total financial liabilities at fair value through profit or loss	(2)	0.00
Cash and margin cash	244	0.16
Other assets and liabilities	22	0.02
Net asset value attributable to redeemable shareholders	**149,405**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	89.90
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other assets	10.10
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.67%)				
Equities (30 November 2025: 99.67%)				
		Australia (30 November 2025: 2.10%)		
AUD	25,158	Aristocrat Leisure Ltd.	907	1.09
AUD	114,669	Lottery Corp. Ltd.^	447	0.53
AUD	11,847	Wesfarmers Ltd.	680	0.82
		Total Australia	**2,034**	**2.44**
		Belgium (30 November 2025: 0.08%)		
EUR	639	D'ieteren Group	128	0.15
		Total Belgium	**128**	**0.15**
		Bermuda (30 November 2025: 0.00%)		
USD	3,289	Carnival Corp. Ltd.^	92	0.11
		Total Bermuda	**92**	**0.11**
		Canada (30 November 2025: 1.30%)		
CAD	8,968	Gildan Activewear, Inc.^	548	0.66
CAD	681	Magna International, Inc.	44	0.05
CAD	1,339	Canadian Tire Corp. Ltd.^	172	0.21
CAD	928	Dollarama, Inc.	119	0.14
CAD	758	Restaurant Brands International, Inc.	56	0.07
		Total Canada	**939**	**1.13**
		Cayman Islands (30 November 2025: 0.44%)		
HKD	19,200	Sands China Ltd.	37	0.04
USD	969	Sea Ltd.	88	0.11
		Total Cayman Islands	**125**	**0.15**
		Denmark (30 November 2025: 0.35%)		
DKK	2,240	Pandora AS	210	0.25
		Total Denmark	**210**	**0.25**
		France (30 November 2025: 4.02%)		
EUR	276	Hermes International SCA	522	0.62
EUR	1,026	Kering SA	306	0.37
EUR	2,309	LVMH Moet Hennessy Louis Vuitton SE	1,275	1.53
EUR	1,146	Renault SA	40	0.05
EUR	7,371	Cie Generale des Etablissements Michelin SCA	271	0.32
EUR	723	Sodexo SA^	40	0.05
EUR	642	Accor SA	35	0.04
		Total France	**2,489**	**2.98**
		Germany (30 November 2025: 1.71%)		
EUR	3,958	adidas AG	769	0.92
EUR	612	Bayerische Motoren Werke AG	53	0.06
EUR	656	Bayerische Motoren Werke AG (Pref)	57	0.07
EUR	792	Dr. Ing hc F Porsche AG^	43	0.05
EUR	1,882	Mercedes-Benz Group AG	115	0.14
EUR	1,098	Porsche Automobil Holding SE	42	0.05
EUR	508	Volkswagen AG (Pref)	55	0.07
EUR	533	Continental AG	44	0.05
EUR	1,201	Delivery Hero SE^	52	0.06
EUR	5,620	Zalando SE^	153	0.19
		Total Germany	**1,383**	**1.66**
		Hong Kong (30 November 2025: 0.04%)		
HKD	10,000	Galaxy Entertainment Group Ltd.	40	0.05
		Total Hong Kong	**40**	**0.05**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (30 November 2025: 0.49%)		
USD	1,633	Flutter Entertainment PLC	159	0.19
		Total Ireland	**159**	**0.19**
		Isle of Man (30 November 2025: 0.36%)		
		Italy (30 November 2025: 0.83%)		
EUR	9,915	Moncler SpA	646	0.77
		Total Italy	**646**	**0.77**
		Japan (30 November 2025: 11.41%)		
JPY	7,700	Asics Corp.^	234	0.28
JPY	9,100	Honda Motor Co. Ltd.	83	0.10
JPY	11,700	Isuzu Motors Ltd.	173	0.21
JPY	18,400	Nissan Motor Co. Ltd.	46	0.06
JPY	2,600	Subaru Corp.	40	0.05
JPY	4,300	Suzuki Motor Corp.	53	0.06
JPY	87,900	Toyota Motor Corp.	1,680	2.01
JPY	2,600	Aisin Corp.	39	0.05
JPY	47,200	Bridgestone Corp.^	1,021	1.22
JPY	4,300	Denso Corp.^	52	0.06
JPY	3,800	Sumitomo Electric Industries Ltd.	300	0.36
JPY	44,000	Oriental Land Co. Ltd.^	635	0.76
JPY	30,300	Sekisui House Ltd.	638	0.76
JPY	33,600	Panasonic Holdings Corp.	781	0.94
JPY	77,300	Sony Group Corp.	1,672	2.00
JPY	39,500	Rakuten Group, Inc.	185	0.22
JPY	400	Shimano, Inc.^	41	0.05
JPY	46,200	Yamaha Motor Co. Ltd.^	381	0.46
JPY	1,866	Fast Retailing Co. Ltd.	965	1.16
JPY	2,700	Nitori Holdings Co. Ltd.^	44	0.05
JPY	7,700	Pan Pacific International Holdings Corp.	43	0.05
JPY	2,500	Ryohin Keikaku Co. Ltd.	61	0.07
JPY	800	Zensho Holdings Co. Ltd.^	41	0.05
JPY	3,400	Bandai Namco Holdings, Inc.	78	0.09
JPY	27,800	Sanrio Co. Ltd.^	149	0.18
		Total Japan	**9,435**	**11.30**
		Jersey (30 November 2025: 0.12%)		
USD	1,889	Aptiv PLC	128	0.15
		Total Jersey	**128**	**0.15**
		Liberia (30 November 2025: 0.47%)		
USD	1,405	Royal Caribbean Cruises Ltd.^	400	0.48
		Total Liberia	**400**	**0.48**
		Netherlands (30 November 2025: 1.36%)		
EUR	503	Ferrari NV	174	0.21
EUR	6,011	Stellantis NV	48	0.06
EUR	13,466	Prosus NV	613	0.73
		Total Netherlands	**835**	**1.00**
		Panama (30 November 2025: 0.09%)		
		Spain (30 November 2025: 2.45%)		
EUR	16,999	Amadeus IT Group SA	1,086	1.30
EUR	13,252	Industria de Diseno Textil SA	824	0.99
		Total Spain	**1,910**	**2.29**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (30 November 2025: 0.56%)		
SEK	5,814	Evolution AB	439	0.53
SEK	3,879	H & M Hennes & Mauritz AB^	69	0.08
		Total Sweden	**508**	**0.61**
		Switzerland (30 November 2025: 0.19%)		
USD	422	Garmin Ltd.	99	0.12
CHF	163	Swatch Group AG^	45	0.05
		Total Switzerland	**144**	**0.17**
		United Kingdom (30 November 2025: 2.59%)		
GBP	11,132	Pearson PLC	167	0.20
GBP	81,696	Kingfisher PLC	317	0.38
GBP	1,039	Next PLC	185	0.22
USD	17,903	Compass Group PLC	577	0.69
USD	3,781	InterContinental Hotels Group PLC	584	0.70
		Total United Kingdom	**1,830**	**2.19**
		United States (30 November 2025: 68.71%)		
USD	4,164	Deckers Outdoor Corp.	474	0.57
USD	5,798	NIKE, Inc.^	268	0.32
USD	3,127	Tapestry, Inc.	455	0.55
USD	9,707	Ford Motor Co.	170	0.20
USD	8,975	General Motors Co.	747	0.89
USD	13,205	Rivian Automotive, Inc.^	215	0.26
USD	28,195	Tesla, Inc.	12,287	14.72
USD	3,464	DR Horton, Inc.	509	0.61
USD	501	Lennar Corp.	45	0.05
USD	8	NVR, Inc.	49	0.06
USD	2,383	PulteGroup, Inc.	282	0.34
USD	1,746	Hilton Worldwide Holdings, Inc.	572	0.69
USD	254	Hyatt Hotels Corp.^	46	0.05
USD	3,321	Las Vegas Sands Corp.	168	0.20
USD	702	Marriott International, Inc.	264	0.32
USD	1,067	Airbnb, Inc.	142	0.17
USD	96,422	Amazon.com, Inc.	26,096	31.26

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,077	Booking Holdings, Inc.	1,185	1.42
USD	1,354	DoorDash, Inc.	216	0.26
USD	3,592	eBay, Inc.^	392	0.47
USD	627	Expedia Group, Inc.	142	0.17
USD	455	MercadoLibre, Inc.	771	0.92
USD	64	AutoZone, Inc.	188	0.23
USD	6,579	Best Buy Co., Inc.^	513	0.61
USD	625	Burlington Stores, Inc.	202	0.24
USD	5,297	Carvana Co.	387	0.46
USD	19,859	Chipotle Mexican Grill, Inc.	633	0.76
USD	340	Darden Restaurants, Inc.^	69	0.08
USD	210	Dick's Sporting Goods, Inc.^	48	0.06
USD	136	Domino's Pizza, Inc.	42	0.05
USD	3,263	Genuine Parts Co.^	322	0.39
USD	11,742	Home Depot, Inc.	3,724	4.46
USD	9,246	Lowe's Cos., Inc.	1,982	2.37
USD	1,374	Lululemon Athletica, Inc.	180	0.22
USD	4,607	McDonald's Corp.	1,286	1.54
USD	7,103	O'Reilly Automotive, Inc.	617	0.74
USD	1,496	Ross Stores, Inc.	347	0.42
USD	11,452	Starbucks Corp.	1,136	1.36
USD	4,720	TJX Cos., Inc.	730	0.87
USD	18,994	Tractor Supply Co.	599	0.72
USD	554	Ulta Beauty, Inc.^	282	0.34
USD	2,966	Williams-Sonoma, Inc.	604	0.72
USD	2,890	Yum! Brands, Inc.	427	0.51
		Total United States	**59,813**	**71.65**
Total investments in equities			**83,248**	**99.72**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**83,248**	**99.72**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
United States					
7	USD	256	S&P 500 Micro E-Mini Index Futures June 2026	11	0.01
6	USD	81	Micro E-Mini Russell 2000 Index Futures June 2026	6	0.01
Total United States				**17**	**0.02**
Total unrealised gain on exchange traded futures contracts				**17**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**17**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	83,265	99.74
Cash and margin cash	281	0.34
Other assets and liabilities	(61)	(0.08)
Net asset value attributable to redeemable shareholders	**83,485**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.43
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	6.55
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.28%)				
Equities (30 November 2025: 99.28%)				
		Australia (30 November 2025: 0.27%)		
AUD	8,860	Coles Group Ltd.	138	0.14
AUD	8,185	Woolworths Group Ltd.^	208	0.20
		Total Australia	**346**	**0.34**
		Belgium (30 November 2025: 0.49%)		
EUR	5,991	Anheuser-Busch InBev SA	482	0.48
EUR	7	Lotus Bakeries NV	90	0.09
		Total Belgium	**572**	**0.57**
		Canada (30 November 2025: 3.93%)		
CAD	2,598	Empire Co. Ltd.	92	0.09
CAD	19,933	George Weston Ltd.	1,397	1.39
CAD	21,241	Loblaw Cos. Ltd.	951	0.94
CAD	20,005	Metro, Inc.	1,285	1.28
CAD	2,953	Saputo, Inc.	91	0.09
		Total Canada	**3,816**	**3.79**
		Cayman Islands (30 November 2025: 0.09%)		
HKD	75,871	WH Group Ltd.	88	0.09
		Total Cayman Islands	**88**	**0.09**
		Denmark (30 November 2025: 0.09%)		
DKK	652	Carlsberg AS	88	0.09
		Total Denmark	**88**	**0.09**
		Finland (30 November 2025: 0.39%)		
EUR	35,634	Kesko OYJ	864	0.86
		Total Finland	**864**	**0.86**
		France (30 November 2025: 8.80%)		
EUR	25,611	Pernod Ricard SA^	1,900	1.89
EUR	11,282	L'Oreal SA	5,037	5.01
EUR	78,335	Carrefour SA	1,466	1.45
EUR	15,826	Danone SA	1,125	1.12
		Total France	**9,528**	**9.47**
		Germany (30 November 2025: 2.10%)		
EUR	11,987	Beiersdorf AG^	967	0.96
EUR	12,037	Henkel AG & Co. KGaA	875	0.87
EUR	19,940	Henkel AG & Co. KGaA (Pref)	1,552	1.54
		Total Germany	**3,394**	**3.37**
		Ireland (30 November 2025: 0.09%)		
EUR	1,167	Kerry Group PLC	100	0.10
		Total Ireland	**100**	**0.10**
		Japan (30 November 2025: 4.57%)		
JPY	92,900	Asahi Group Holdings Ltd.^	889	0.88
JPY	39,500	Kirin Holdings Co. Ltd.^	674	0.67
JPY	3,300	Suntory Beverage & Food Ltd.	90	0.09
JPY	3,000	Kao Corp.	115	0.11
JPY	52,500	Shiseido Co. Ltd.^	927	0.92
JPY	15,000	Unicharm Corp.^	90	0.09
JPY	56,600	Aeon Co. Ltd.^	495	0.49
JPY	5,600	Ajinomoto Co., Inc.	181	0.18
JPY	10,700	Kikkoman Corp.^	94	0.10
		Total Japan	**3,555**	**3.53**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (30 November 2025: 0.76%)		
EUR	40,395	Davide Campari-Milano NV^	264	0.27
EUR	1,238	Heineken Holding NV	90	0.09
EUR	1,958	Heineken NV	153	0.15
EUR	6,037	Koninklijke Ahold Delhaize NV	255	0.25
EUR	5,487	Magnum Ice Cream Co. NV	89	0.09
		Total Netherlands	**851**	**0.85**
		Norway (30 November 2025: 1.49%)		
NOK	13,994	Mowi ASA	309	0.31
NOK	95,460	Orkla ASA	1,009	1.00
NOK	1,669	Salmar ASA^	104	0.10
		Total Norway	**1,422**	**1.41**
		Portugal (30 November 2025: 0.09%)		
EUR	4,014	Jeronimo Martins SGPS SA	85	0.09
		Total Portugal	**85**	**0.09**
		Singapore (30 November 2025: 0.09%)		
SGD	33,200	Wilmar International Ltd.^	93	0.09
		Total Singapore	**93**	**0.09**
		Sweden (30 November 2025: 0.11%)		
SEK	3,868	Essity AB	109	0.11
		Total Sweden	**109**	**0.11**
		Switzerland (30 November 2025: 7.35%)		
USD	3,126	Bunge Global SA	386	0.38
GBP	1,553	Coca-Cola HBC AG	89	0.09
CHF	196	Barry Callebaut AG^	302	0.30
CHF	19	Chocoladefabriken Lindt & Spruengli AG	226	0.22
CHF	6	Chocoladefabriken Lindt & Spruengli AG RegS	733	0.73
CHF	59,231	Nestle SA	6,022	5.99
		Total Switzerland	**7,758**	**7.71**
		United Kingdom (30 November 2025: 15.53%)		
USD	1,395	Coca-Cola Europacific Partners PLC	127	0.13
GBP	155,483	Diageo PLC	3,222	3.20
GBP	3,846	Associated British Foods PLC^	94	0.09
GBP	226,813	J Sainsbury PLC	906	0.90
GBP	501,612	Tesco PLC	2,912	2.90
GBP	169,905	Marks & Spencer Group PLC	815	0.81
GBP	49,038	Reckitt Benckiser Group PLC	3,040	3.02
GBP	93,174	Unilever PLC	5,283	5.25
		Total United Kingdom	**16,399**	**16.30**
		United States (30 November 2025: 53.04%)		
USD	3,182	Archer-Daniels-Midland Co.^	254	0.25
USD	102,419	Coca-Cola Co.	8,092	8.04
USD	992	Constellation Brands, Inc.^	138	0.14
USD	40,492	Keurig Dr. Pepper, Inc.^	1,216	1.21
USD	4,696	Monster Beverage Corp.	414	0.41
USD	9,003	PepsiCo, Inc.	1,298	1.29
USD	42,829	Colgate-Palmolive Co.	3,860	3.84
USD	17,257	Estee Lauder Cos., Inc.	1,535	1.52
USD	91,452	Kenvue, Inc.	1,580	1.57
USD	26,371	Procter & Gamble Co.	3,786	3.76
USD	10,373	General Mills, Inc.^	351	0.35
USD	2,592	Hershey Co.	503	0.50
USD	5,984	Kraft Heinz Co.^	144	0.14

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,621	Kroger Co.^	225	0.23
USD	33,494	McCormick & Co., Inc.	1,586	1.58
USD	8,446	Mondelez International, Inc.	516	0.51
USD	39,848	Sysco Corp.	3,021	3.00
USD	1,815	Tyson Foods, Inc.	111	0.11
USD	27,643	Church & Dwight Co., Inc.	2,644	2.63
USD	15,911	Clorox Co.^	1,432	1.42
USD	2,237	Kimberly-Clark Corp.^	218	0.22
USD	10,717	Costco Wholesale Corp.	10,249	10.19
USD	1,456	Dollar General Corp.	161	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,405	Dollar Tree, Inc.	164	0.16
USD	14,727	Target Corp.	1,871	1.86
USD	48,332	Walmart, Inc.	5,595	5.56
		Total United States	**50,964**	**50.65**
Total investments in equities			**100,032**	**99.42**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**100,032**	**99.42**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
Germany					
7	EUR	252	STOXX Europe 600 Food & Beverage Index Futures June 2026	4	0.00
Total Germany				**4**	**0.00**
Total unrealised gain on exchange traded futures contracts				**4**	**0.00**
United States					
5	USD	422	E-mini Consumer Staples Select Sector Index Futures June 2026	(4)	0.00
Total United States				**(4)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(4)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	100,036	99.42
Total financial liabilities at fair value through profit or loss	(4)	0.00
Cash and margin cash	483	0.48
Other assets and liabilities	104	0.10
Net asset value attributable to redeemable shareholders	**100,619**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	90.11
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	9.88
Total assets	**100.00**

iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.09%)				
Equities (30 November 2025: 99.09%)				
		Australia (30 November 2025: 1.71%)		
AUD	42,588	Santos Ltd.	239	0.14
AUD	109,824	Woodside Energy Group Ltd.^	2,423	1.43
		Total Australia	**2,662**	**1.57**
		Austria (30 November 2025: 0.85%)		
EUR	21,721	OMV AG	1,563	0.92
		Total Austria	**1,563**	**0.92**
		Canada (30 November 2025: 12.51%)		
CAD	28,924	Cameco Corp.	3,253	1.91
CAD	85,093	ARC Resources Ltd.	1,928	1.13
CAD	1,902	Imperial Oil Ltd.^	226	0.13
CAD	4,681	Tourmaline Oil Corp.^	214	0.13
CAD	15,987	Whitecap Resources, Inc.	184	0.11
CAD	178,075	Enbridge, Inc.	9,778	5.75
CAD	73,998	Keyera Corp.^	3,072	1.81
CAD	7,448	Pembina Pipeline Corp.^	348	0.21
CAD	13,605	TC Energy Corp.^	907	0.53
		Total Canada	**19,910**	**11.71**
		Curacao (30 November 2025: 2.96%)		
USD	71,373	SLB Ltd.	3,894	2.29
		Total Curacao	**3,894**	**2.29**
		Finland (30 November 2025: 0.86%)		
EUR	44,826	Neste OYJ	1,473	0.87
		Total Finland	**1,473**	**0.87**
		France (30 November 2025: 5.20%)		
EUR	131,983	Bollore SE	840	0.49
EUR	121,204	TotalEnergies SE	10,641	6.26
		Total France	**11,481**	**6.75**
		Italy (30 November 2025: 1.76%)		
EUR	54,927	Eni SpA	1,444	0.85
		Total Italy	**1,444**	**0.85**
		Japan (30 November 2025: 3.17%)		
JPY	356,200	ENEOS Holdings, Inc.	2,921	1.72
JPY	23,000	Idemitsu Kosan Co. Ltd.	202	0.12
JPY	11,600	Inpex Corp.	263	0.15
		Total Japan	**3,386**	**1.99**
		Luxembourg (30 November 2025: 0.20%)		
EUR	6,641	Tenaris SA	202	0.12
		Total Luxembourg	**202**	**0.12**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (30 November 2025: 2.72%)		
NOK	61,113	Aker BP ASA	2,201	1.29
NOK	107,580	Equinor ASA	3,904	2.30
		Total Norway	**6,105**	**3.59**
		Portugal (30 November 2025: 0.90%)		
EUR	60,053	Galp Energia SGPS SA	1,306	0.77
		Total Portugal	**1,306**	**0.77**
		Spain (30 November 2025: 1.55%)		
EUR	99,775	Repsol SA	2,566	1.51
		Total Spain	**2,566**	**1.51**
		United Kingdom (30 November 2025: 8.78%)		
GBP	770,323	BP PLC	5,427	3.19
GBP	259,023	Shell PLC	10,887	6.41
USD	52,014	TechnipFMC PLC	3,559	2.09
		Total United Kingdom	**19,873**	**11.69**
		United States (30 November 2025: 55.92%)		
USD	56,079	Chevron Corp.	10,232	6.02
USD	61,512	ConocoPhillips	7,011	4.12
USD	78,154	Devon Energy Corp.	3,477	2.05
USD	20,931	Diamondback Energy, Inc.	4,008	2.36
USD	25,866	EOG Resources, Inc.	3,450	2.03
USD	32,240	EQT Corp.	1,771	1.04
USD	15,369	Expand Energy Corp.	1,429	0.84
USD	170,083	Exxon Mobil Corp.	24,706	14.53
USD	13,964	Marathon Petroleum Corp.	3,474	2.04
USD	9,835	Occidental Petroleum Corp.	557	0.33
USD	24,470	Phillips 66	4,304	2.53
USD	5,098	Texas Pacific Land Corp.^	2,004	1.18
USD	13,503	Valero Energy Corp.	3,306	1.94
USD	75,998	Baker Hughes Co.	4,855	2.86
USD	10,951	Halliburton Co.	426	0.25
USD	17,245	Cheniere Energy, Inc.	3,878	2.28
USD	85,074	Kinder Morgan, Inc.	2,644	1.56
USD	43,114	ONEOK, Inc.	3,619	2.13
USD	12,358	Targa Resources Corp.	3,152	1.85
USD	62,196	Williams Cos., Inc.	4,440	2.61
		Total United States	**92,743**	**54.55**
Total investments in equities			**168,608**	**99.18**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**168,608**	**99.18**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
Germany					
16	EUR	493	STOXX Europe 600 Oil & Gas Index Futures June 2026	(15)	(0.01)
Total Germany				**(15)**	**(0.01)**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
9	USD	1,128	E-mini Energy Select Sector Index Futures June 2026	(65)	(0.04)
Total United States				**(65)**	**(0.04)**
Total unrealised loss on exchange traded futures contracts				**(80)**	**(0.05)**
Total financial derivative instruments dealt in on a regulated market				**(80)**	**(0.05)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			168,608	99.18
Total financial liabilities at fair value through profit or loss			(80)	(0.05)
Cash and margin cash			1,013	0.60
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
USD	53,480	BlackRock ICS US Dollar Liquidity Fund~	53	0.03
Total cash equivalents			**53**	**0.03**
Other assets and liabilities			419	0.24
Net asset value attributable to redeemable shareholders			**170,013**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	90.12
Other assets	9.88
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.32%)				
Equities (30 November 2025: 99.32%)				
		Australia (30 November 2025: 1.60%)		
AUD	1,206,695	Santos Ltd.	6,781	0.53
AUD	706,878	Woodside Energy Group Ltd.^	15,594	1.22
		Total Australia	**22,375**	**1.75**
		Austria (30 November 2025: 0.29%)		
EUR	55,257	OMV AG	3,975	0.31
		Total Austria	**3,975**	**0.31**
		Canada (30 November 2025: 15.64%)		
CAD	161,792	Cameco Corp.	18,194	1.43
CAD	208,660	ARC Resources Ltd.^	4,727	0.37
CAD	775,008	Canadian Natural Resources Ltd.^	35,275	2.77
CAD	489,836	Cenovus Energy, Inc.^	13,534	1.06
CAD	53,903	Imperial Oil Ltd.^	6,401	0.50
CAD	440,887	Suncor Energy, Inc.^	27,579	2.16
CAD	136,003	Tourmaline Oil Corp.^	6,222	0.49
CAD	456,354	Whitecap Resources, Inc.^	5,247	0.41
CAD	810,646	Enbridge, Inc.^	44,512	3.49
CAD	103,888	Keyera Corp.^	4,313	0.34
CAD	216,327	Pembina Pipeline Corp.^	10,099	0.79
CAD	386,859	TC Energy Corp.^	25,797	2.03
		Total Canada	**201,900**	**15.84**
		Curacao (30 November 2025: 1.93%)		
USD	557,737	SLB Ltd.	30,425	2.39
		Total Curacao	**30,425**	**2.39**
		Finland (30 November 2025: 0.29%)		
EUR	157,456	Neste OYJ	5,174	0.41
		Total Finland	**5,174**	**0.41**
		France (30 November 2025: 4.69%)		
EUR	229,664	Bollore SE^	1,458	0.12
EUR	731,503	TotalEnergies SE	64,176	5.03
		Total France	**65,634**	**5.15**
		Italy (30 November 2025: 1.37%)		
EUR	675,017	Eni SpA	17,748	1.39
		Total Italy	**17,748**	**1.39**
		Japan (30 November 2025: 1.51%)		
JPY	955,400	ENEOS Holdings, Inc.	7,835	0.61
JPY	283,900	Idemitsu Kosan Co. Ltd.	2,494	0.20
JPY	328,700	Inpex Corp.^	7,442	0.58
		Total Japan	**17,771**	**1.39**
		Luxembourg (30 November 2025: 0.27%)		
EUR	119,488	Tenaris SA^	3,638	0.28
		Total Luxembourg	**3,638**	**0.28**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (30 November 2025: 0.91%)		
NOK	116,425	Aker BP ASA	4,193	0.33
NOK	261,241	Equinor ASA^	9,479	0.74
NOK	347,822	Var Energi ASA	1,715	0.14
		Total Norway	**15,387**	**1.21**
		Portugal (30 November 2025: 0.30%)		
EUR	152,777	Galp Energia SGPS SA	3,322	0.26
		Total Portugal	**3,322**	**0.26**
		Spain (30 November 2025: 0.75%)		
EUR	410,562	Repsol SA	10,560	0.83
		Total Spain	**10,560**	**0.83**
		United Kingdom (30 November 2025: 11.03%)		
GBP	5,833,571	BP PLC	41,032	3.22
GBP	2,086,528	Shell PLC	87,695	6.88
USD	148,603	TechnipFMC PLC	10,170	0.80
		Total United Kingdom	**138,897**	**10.90**
		United States (30 November 2025: 58.74%)		
USD	685,771	Chevron Corp.	125,126	9.82
USD	454,153	ConocoPhillips	51,764	4.06
USD	406,150	Devon Energy Corp.	18,070	1.42
USD	70,551	Diamondback Energy, Inc.	13,509	1.06
USD	199,042	EOG Resources, Inc.	26,548	2.08
USD	220,558	EQT Corp.	12,115	0.95
USD	89,319	Expand Energy Corp.	8,305	0.65
USD	1,544,345	Exxon Mobil Corp.	224,332	17.60
USD	109,419	Marathon Petroleum Corp.	27,220	2.13
USD	274,831	Occidental Petroleum Corp.	15,564	1.22
USD	149,013	Phillips 66	26,208	2.06
USD	21,773	Texas Pacific Land Corp.^	8,557	0.67
USD	111,075	Valero Energy Corp.	27,193	2.13
USD	368,482	Baker Hughes Co.	23,539	1.85
USD	311,146	Halliburton Co.	12,088	0.95
USD	76,123	Cheniere Energy, Inc.	17,117	1.34
USD	702,626	Kinder Morgan, Inc.	21,838	1.71
USD	234,084	ONEOK, Inc.^	19,649	1.54
USD	77,813	Targa Resources Corp.	19,848	1.56
USD	454,345	Williams Cos., Inc.	32,435	2.55
		Total United States	**731,025**	**57.35**
Total investments in equities			**1,267,831**	**99.46**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,267,831**	**99.46**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
Germany					
60	EUR	1,856	STOXX Europe 600 Oil & Gas Index Futures June 2026	(61)	(0.01)
Total Germany				**(61)**	**(0.01)**
United States					
51	USD	6,316	E-mini Energy Select Sector Index Futures June 2026	(294)	(0.02)
Total United States				**(294)**	**(0.02)**
Total unrealised loss on exchange traded futures contracts				**(355)**	**(0.03)**
Total financial derivative instruments dealt in on a regulated market				**(355)**	**(0.03)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,267,831	99.46
Total financial liabilities at fair value through profit or loss	(355)	(0.03)
Cash and margin cash	3,484	0.27
Other assets and liabilities	3,812	0.30
Net asset value attributable to redeemable shareholders	**1,274,772**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.17
Other assets	1.83
Total assets	**100.00**

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.97%)				
Equities (30 November 2025: 98.97%)				
		Australia (30 November 2025: 1.49%)		
AUD	59,821	Qantas Airways Ltd.	348	0.01
AUD	206,571	ANZ Group Holdings Ltd.	4,483	0.09
AUD	112,305	Commonwealth Bank of Australia	11,427	0.22
AUD	32,878	Computershare Ltd.	701	0.01
AUD	25,256	Macquarie Group Ltd.	3,715	0.07
AUD	208,042	National Australia Bank Ltd.^	4,788	0.09
AUD	227,169	Westpac Banking Corp.^	5,042	0.10
AUD	32,167	CSL Ltd.	1,916	0.04
AUD	86,592	Brambles Ltd.	885	0.02
AUD	230,718	Transurban Group	2,131	0.04
AUD	11,271	ASX Ltd.^	321	0.01
AUD	107,998	Origin Energy Ltd.	724	0.01
AUD	39,923	Aristocrat Leisure Ltd.	1,233	0.02
AUD	147,005	Lottery Corp. Ltd.^	491	0.01
AUD	84,447	Coles Group Ltd.	1,131	0.02
AUD	78,575	Woolworths Group Ltd.	1,707	0.03
AUD	4,221	Cochlear Ltd.^	262	0.00
AUD	30,900	Sonic Healthcare Ltd.^	372	0.01
AUD	161,802	Insurance Australia Group Ltd.	764	0.02
AUD	171,965	Medibank Pvt Ltd.^	509	0.01
AUD	108,282	QBE Insurance Group Ltd.	1,511	0.03
AUD	68,366	Suncorp Group Ltd.	733	0.01
AUD	21,796	CAR Group Ltd.^	334	0.01
USD	22,345	IREN Ltd.^	1,217	0.02
AUD	28,793	Washington H Soul Pattinson & Co. Ltd.^	772	0.02
AUD	107,884	Fortescue Ltd.	1,484	0.03
AUD	341,588	BHP Group Ltd.	13,123	0.25
AUD	130,824	Evolution Mining Ltd.^	979	0.02
AUD	60,108	Lynas Rare Earths Ltd.^	711	0.01
AUD	95,598	Northern Star Resources Ltd.	1,109	0.02
AUD	211,179	PLS Group Ltd.	841	0.02
AUD	23,947	Rio Tinto Ltd.^	2,741	0.05
AUD	310,506	South32 Ltd.	921	0.02
AUD	212,998	Santos Ltd.	1,026	0.02
AUD	122,249	Woodside Energy Group Ltd.^	2,311	0.04
AUD	301,789	Sigma Healthcare Ltd.^	547	0.01
AUD	75,942	APA Group^	472	0.01
AUD	3,261	REA Group Ltd.^	300	0.00
AUD	137,802	Goodman Group	2,691	0.05
AUD	340,033	Scentre Group	803	0.01
AUD	151,257	Stockland	382	0.01
AUD	219,776	Vicinity Ltd.	343	0.01
AUD	77,058	Wesfarmers Ltd.	3,791	0.07
AUD	3,611	Pro Medicus Ltd.^	294	0.00
AUD	14,627	WiseTech Global Ltd.^	325	0.01
AUD	262,153	Telstra Group Ltd.^	842	0.02
AUD	14,574	SGH Ltd.^	370	0.01
		Total Australia	**83,923**	**1.61**
		Austria (30 November 2025: 0.07%)		
EUR	5,240	BAWAG Group AG	808	0.01
EUR	19,479	Erste Group Bank AG	2,006	0.04
EUR	8,830	Raiffeisen Bank International AG	436	0.01
EUR	4,875	Verbund AG^	281	0.01
EUR	9,182	OMV AG	566	0.01
		Total Austria	**4,097**	**0.08**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Belgium (30 November 2025: 0.20%)		
EUR	15,083	KBC Group NV	1,719	0.03
EUR	60,407	Anheuser-Busch InBev SA	4,168	0.08
EUR	4,037	Syensqo SA^	271	0.00
EUR	1,388	D'ieteren Group	238	0.00
EUR	3,220	Elia Group SA	429	0.01
EUR	25	Lotus Bakeries NV	275	0.01
EUR	10,364	Ageas SA	690	0.01
EUR	3,063	Groupe Bruxelles Lambert NV	248	0.01
EUR	1,047	Sofina SA^	233	0.00
EUR	8,048	UCB SA	2,026	0.04
EUR	1,365	Financiere de Tubize SA^	307	0.01
		Total Belgium	**10,604**	**0.20**
		Bermuda (30 November 2025: 0.10%)		
HKD	35,000	CK Infrastructure Holdings Ltd.^	227	0.00
USD	14,800	Jardine Matheson Holdings Ltd.	842	0.02
EUR	102,062	Aegon Ltd.	746	0.02
USD	25,874	Arch Capital Group Ltd.	1,981	0.04
USD	2,605	Everest Group Ltd.	724	0.01
USD	73,400	Hongkong Land Holdings Ltd.	479	0.01
USD	87,010	Carnival Corp. Ltd.	2,092	0.04
		Total Bermuda	**7,091**	**0.14**
		Canada (30 November 2025: 3.36%)		
CAD	5,767	Bombardier, Inc.	1,115	0.02
CAD	26,112	CAE, Inc.	580	0.01
CAD	12,232	Gildan Activewear, Inc.	640	0.01
CAD	18,484	Magna International, Inc.	1,027	0.02
CAD	46,307	Bank of Montreal	6,451	0.12
CAD	83,486	Bank of Nova Scotia	5,745	0.11
CAD	63,668	Canadian Imperial Bank of Commerce	5,960	0.12
CAD	25,233	National Bank of Canada	3,161	0.06
CAD	93,435	Royal Bank of Canada	15,370	0.30
CAD	113,879	Toronto-Dominion Bank	11,175	0.21
CAD	31,066	Nutrien Ltd.^	1,825	0.04
CAD	29,565	Teck Resources Ltd.	1,682	0.03
CAD	23,229	Element Fleet Management Corp.	397	0.01
CAD	11,494	RB Global, Inc.^	1,049	0.02
CAD	14,764	CGI, Inc.	884	0.02
CAD	5,403	Toromont Industries Ltd.	764	0.01
CAD	26,737	Brookfield Asset Management Ltd.^	1,109	0.02
CAD	139,913	Brookfield Corp.	5,467	0.11
CAD	3,241	IGM Financial, Inc.^	158	0.00
CAD	17,908	TMX Group Ltd.	575	0.01
CAD	18,083	Emera, Inc.^	811	0.02
CAD	38,127	Fortis, Inc.^	1,809	0.03
CAD	19,428	Hydro One Ltd.	685	0.01
CAD	8,138	Celestica, Inc.	2,698	0.05
CAD	10,892	AtkinsRealis Group, Inc.^	561	0.01
CAD	6,922	Stantec, Inc.	448	0.01
CAD	8,636	WSP Global, Inc.	1,049	0.02
CAD	18,030	GFL Environmental, Inc.	519	0.01
USD	16,593	Waste Connections, Inc.	2,119	0.04
CAD	10,902	Empire Co. Ltd.	332	0.01
CAD	10,102	George Weston Ltd.	607	0.01
CAD	41,915	Loblaw Cos. Ltd.	1,608	0.03
CAD	15,070	Metro, Inc.^	829	0.01
CAD	15,827	Saputo, Inc.	416	0.01
CAD	18,736	AltaGas Ltd.	625	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	8,072	Canadian Utilities Ltd.	249	0.01
CAD	1,441	Fairfax Financial Holdings Ltd.	1,923	0.04
CAD	19,729	Great-West Lifeco, Inc.^	988	0.02
CAD	5,215	iA Financial Corp., Inc.	558	0.01
CAD	11,509	Intact Financial Corp.	1,939	0.04
CAD	109,695	Manulife Financial Corp.^	3,598	0.07
CAD	36,312	Power Corp. of Canada	1,882	0.03
CAD	36,032	Sun Life Financial, Inc.^	2,221	0.04
CAD	80,054	Shopify, Inc.	8,188	0.16
CAD	33,382	Agnico Eagle Mines Ltd.	5,264	0.10
CAD	27,529	Alamos Gold, Inc.	969	0.02
CAD	29,632	Cameco Corp.^	2,855	0.05
CAD	44,949	First Quantum Minerals Ltd.	1,187	0.02
CAD	12,350	Franco-Nevada Corp.	2,453	0.05
CAD	66,048	Ivanhoe Mines Ltd.	502	0.01
CAD	75,783	Kinross Gold Corp.^	1,974	0.04
CAD	7,101	Lundin Gold, Inc.	407	0.01
CAD	46,889	Lundin Mining Corp.	1,201	0.02
CAD	30,492	Pan American Silver Corp.	1,493	0.03
CAD	29,269	Wheaton Precious Metals Corp.	3,375	0.06
CAD	41,372	ARC Resources Ltd.	803	0.02
CAD	139,464	Canadian Natural Resources Ltd.^	5,440	0.10
CAD	88,550	Cenovus Energy, Inc.	2,097	0.04
CAD	12,228	Imperial Oil Ltd.^	1,244	0.02
CAD	78,671	Suncor Energy, Inc.^	4,217	0.08
CAD	26,678	Tourmaline Oil Corp.	1,046	0.02
CAD	80,795	Whitecap Resources, Inc.^	796	0.02
CAD	8,275	CCL Industries, Inc.	458	0.01
CAD	145,953	Enbridge, Inc.^	6,868	0.13
CAD	20,532	Keyera Corp.^	730	0.01
CAD	36,508	Pembina Pipeline Corp.^	1,461	0.03
CAD	71,820	TC Energy Corp.	4,104	0.08
CAD	2,579	FirstService Corp.	297	0.01
CAD	46,751	Alimentation Couche-Tard, Inc.	2,265	0.04
CAD	2,758	Canadian Tire Corp. Ltd.^	304	0.00
CAD	17,070	Dollarama, Inc.	1,872	0.04
CAD	22,384	Restaurant Brands International, Inc.^	1,436	0.03
CAD	1,316	Constellation Software, Inc.	2,311	0.04
CAD	4,464	Descartes Systems Group, Inc.	282	0.01
CAD	20,875	BCE, Inc.	452	0.01
CAD	22,454	Rogers Communications, Inc.^	743	0.01
CAD	28,449	TELUS Corp. 'voting rights'	306	0.01
CAD	35,583	Canadian National Railway Co.	3,614	0.07
CAD	60,747	Canadian Pacific Kansas City Ltd.	4,652	0.09
CAD	5,233	TFI International, Inc.	692	0.01
CAD	110,868	Barrick Mining Corp.	4,062	0.08
CAD	8,053	Brookfield Renewable Corp.	277	0.00
CAD	10,891	Thomson Reuters Corp.^	810	0.02
		Total Canada	177,115	3.39
		Cayman Islands (30 November 2025: 0.19%)		
USD	6,979	FTAI Aviation Ltd.^	1,557	0.03
USD	3,386	Futu Holdings Ltd.^	302	0.00
HKD	175,172	CK Hutchison Holdings Ltd.	1,349	0.03
HKD	531,000	WH Group Ltd.	526	0.01
USD	186,555	Grab Holdings Ltd.	566	0.01
USD	25,274	Sea Ltd.	1,961	0.04
USD	2,408	Fabrinet	1,350	0.03
HKD	116,172	CK Asset Holdings Ltd.^	601	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	88,000	Wharf Real Estate Investment Co. Ltd.^	231	0.01
USD	10,086	Credo Technology Group Holding Ltd.	2,040	0.04
HKD	226,000	HKT Trust & HKT Ltd.^	299	0.00
HKD	68,000	SITC International Holdings Co. Ltd.	257	0.00
USD	5,723	SharkNinja, Inc.	598	0.01
		Total Cayman Islands	11,637	0.22
		Curacao (30 November 2025: 0.06%)		
USD	98,620	SLB Ltd.	4,610	0.09
		Total Curacao	4,610	0.09
		Denmark (30 November 2025: 0.45%)		
DKK	44,133	Danske Bank AS	1,992	0.04
DKK	6,690	Carlsberg AS	771	0.01
DKK	3,910	Genmab AS	892	0.02
DKK	23,533	Novonesis Novozymes B	1,173	0.02
DKK	38,379	Orsted AS	843	0.02
DKK	61,908	Vestas Wind Systems AS	1,491	0.03
DKK	10,230	Coloplast AS	542	0.01
DKK	5,982	Demant AS^	200	0.00
DKK	23,676	Tryg AS	478	0.01
DKK	216,511	Novo Nordisk AS	8,487	0.16
DKK	4,892	Pandora AS	393	0.01
DKK	63	AP Moller - Maersk AS Class A	131	0.00
DKK	204	AP Moller - Maersk AS Class B^	431	0.01
DKK	11,816	DSV AS	2,545	0.05
DKK	6,853	Rockwool AS^	186	0.00
		Total Denmark	20,555	0.39
		Finland (30 November 2025: 0.27%)		
EUR	195,600	Nordea Bank Abp	3,222	0.06
EUR	27,934	Fortum OYJ	560	0.01
EUR	18,238	Kesko OYJ	379	0.01
EUR	34,714	UPM-Kymmene OYJ	869	0.02
EUR	165,115	Sampo OYJ	1,497	0.03
EUR	22,174	Kone OYJ	1,136	0.02
EUR	32,513	Wartsila OYJ Abp	1,135	0.02
EUR	41,219	Metso OYJ	675	0.01
EUR	25,318	Neste OYJ	713	0.01
EUR	35,040	Stora Enso OYJ^	352	0.01
EUR	6,319	Orion OYJ	452	0.01
EUR	7,883	Elisa OYJ	324	0.01
EUR	372,861	Nokia OYJ	4,657	0.09
		Total Finland	15,971	0.31
		France (30 November 2025: 2.36%)		
EUR	14,422	Publicis Groupe SA	1,208	0.02
EUR	994	Dassault Aviation SA	303	0.00
EUR	23,917	Safran SA	7,311	0.14
EUR	5,935	Thales SA	1,422	0.03
EUR	1,739	Hermes International SCA	2,817	0.05
EUR	4,816	Kering SA	1,230	0.02
EUR	16,276	LVMH Moet Hennessy Louis Vuitton SE	7,699	0.15
EUR	12,579	Renault SA^	372	0.01
EUR	42,924	Cie Generale des Etablissements Michelin SCA^	1,352	0.03
EUR	67,287	BNP Paribas SA	6,254	0.12
EUR	70,277	Credit Agricole SA	1,167	0.02
EUR	43,940	Societe Generale SA	3,147	0.06
EUR	13,214	Pernod Ricard SA^	838	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	31,141	Cie de Saint-Gobain SA	2,437	0.05
EUR	37,535	Air Liquide SA	6,684	0.13
EUR	26,478	Ayvens SA	307	0.00
EUR	14,586	Bureau Veritas SA^	379	0.01
EUR	11,112	Capgemini SE	1,133	0.02
EUR	16,070	L'Oreal SA	6,148	0.12
EUR	14,198	Rexel SA	523	0.01
EUR	3,891	Amundi SA	327	0.01
EUR	17,013	Legrand SA	2,512	0.05
EUR	36,825	Schneider Electric SE	9,941	0.19
EUR	126,105	Engie SA	3,338	0.06
EUR	2,042	Aeroports de Paris SA^	235	0.01
EUR	13,003	Bouygues SA	656	0.01
EUR	4,688	Eiffage SA	585	0.01
EUR	32,371	Vinci SA	4,048	0.08
EUR	36,228	Carrefour SA	581	0.01
EUR	42,644	Danone SA	2,599	0.05
EUR	5,563	Sodexo SA^	263	0.00
EUR	20,531	EssilorLuxottica SA	3,596	0.07
EUR	1,610	Sartorius Stedim Biotech	287	0.00
EUR	2,802	BioMerieux	208	0.00
EUR	12,393	Accor SA	583	0.01
EUR	103,015	AXA SA	4,093	0.08
EUR	39,616	Bollore SE	215	0.00
EUR	19,713	Alstom SA^	338	0.01
EUR	133,468	TotalEnergies SE	10,034	0.19
EUR	3,598	Abivax SA	410	0.01
EUR	2,557	Ipsen SA	400	0.01
EUR	73,955	Sanofi SA	5,568	0.10
EUR	2,964	Covivio SA	164	0.00
EUR	3,262	Gecina SA	240	0.00
EUR	14,341	Klepierre SA	502	0.01
EUR	8,297	Unibail-Rodamco-Westfield	824	0.02
EUR	45,512	Dassault Systemes SE	856	0.02
EUR	133,283	Orange SA	2,390	0.05
EUR	19,558	Getlink SE^	367	0.01
EUR	43,173	Veolia Environnement SA	1,499	0.03
		Total France	**110,390**	**2.11**
		Germany (30 November 2025: 2.29%)		
EUR	3,419	MTU Aero Engines AG	1,071	0.02
EUR	2,980	Rheinmetall AG	3,855	0.07
EUR	39,295	Deutsche Lufthansa AG^	337	0.01
EUR	11,258	adidas AG	1,876	0.04
EUR	19,767	Bayerische Motoren Werke AG^	1,478	0.03
EUR	3,469	Bayerische Motoren Werke AG (Pref)	259	0.00
EUR	32,935	Daimler Truck Holding AG^	1,388	0.03
EUR	6,657	Dr. Ing hc F Porsche AG^	312	0.01
EUR	44,814	Mercedes-Benz Group AG	2,339	0.04
EUR	9,865	Porsche Automobil Holding SE^	323	0.01
EUR	12,953	Volkswagen AG (Pref)	1,189	0.02
EUR	7,259	Continental AG	518	0.01
EUR	42,107	Commerzbank AG^	1,560	0.03
EUR	120,024	Deutsche Bank AG	3,344	0.06
EUR	8,545	Heidelberg Materials AG	1,630	0.03
EUR	60,490	BASF SE	3,074	0.06
EUR	8,263	Brenntag SE	467	0.01
EUR	16,395	Evonik Industries AG^	276	0.01
EUR	8,386	Symrise AG	663	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	6,654	Beiersdorf AG	460	0.01
EUR	11,737	Deutsche Boerse AG^	2,906	0.06
EUR	158,362	E.ON SE	2,882	0.06
EUR	40,513	RWE AG	2,211	0.04
EUR	1,657	Sartorius AG	406	0.01
EUR	1,026	HOCHTIEF AG^	499	0.01
EUR	3,960	CTS Eventim AG & Co. KGaA^	246	0.00
EUR	22,481	Siemens Healthineers AG	785	0.01
EUR	13,791	Fresenius Medical Care AG^	513	0.01
EUR	33,300	Fresenius SE & Co. KGaA	1,208	0.02
EUR	334	Rational AG	220	0.00
EUR	6,599	Henkel AG & Co. KGaA	411	0.01
EUR	11,570	Henkel AG & Co. KGaA (Pref)	772	0.01
EUR	24,908	Allianz SE	9,505	0.18
EUR	3,991	Hannover Rueck SE	928	0.02
EUR	8,689	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,930	0.07
EUR	3,963	Talanx AG	408	0.01
EUR	10,715	Delivery Hero SE^	396	0.01
EUR	4,150	Scout24 SE	300	0.00
EUR	10,862	GEA Group AG	602	0.01
EUR	51,555	Siemens Energy AG	8,416	0.16
EUR	4,715	Knorr-Bremse AG	489	0.01
EUR	50,923	Siemens AG	13,739	0.26
EUR	68,407	Bayer AG	2,499	0.05
EUR	8,398	Merck KGaA	1,099	0.02
EUR	51,163	Vonovia SE	1,096	0.02
EUR	13,116	Zalando SE^	305	0.01
EUR	4,176	Hensoldt AG^	369	0.01
EUR	89,848	Infineon Technologies AG	7,288	0.14
EUR	3,665	Nemetschek SE	226	0.01
EUR	68,366	SAP SE	10,615	0.20
EUR	246,448	Deutsche Telekom AG	7,113	0.14
EUR	61,848	Deutsche Post AG	3,167	0.06
		Total Germany	**111,968**	**2.14**
		Hong Kong (30 November 2025: 0.39%)		
HKD	286,500	BOC Hong Kong Holdings Ltd.	1,502	0.03
HKD	70,653	Hong Kong Exchanges & Clearing Ltd.^	3,088	0.06
HKD	111,000	CLP Holdings Ltd.^	929	0.02
HKD	96,500	Power Assets Holdings Ltd.	634	0.01
HKD	1,042,927	Hong Kong & China Gas Co. Ltd.^	818	0.01
HKD	102,000	Techtronic Industries Co. Ltd.	1,297	0.02
HKD	109,000	Galaxy Entertainment Group Ltd.	373	0.01
HKD	688,000	AIA Group Ltd.	6,187	0.12
HKD	99,580	Henderson Land Development Co. Ltd.^	337	0.01
HKD	248,979	Sino Land Co. Ltd.	322	0.01
HKD	74,932	Sun Hung Kai Properties Ltd.^	1,079	0.02
HKD	25,000	Swire Pacific Ltd.^	223	0.00
HKD	160,420	Link REIT	708	0.01
HKD	113,000	MTR Corp. Ltd.^	390	0.01
		Total Hong Kong	**17,887**	**0.34**
		Ireland (30 November 2025: 1.57%)		
EUR	28,070	Ryanair Holdings PLC	706	0.01
EUR	125,298	AIB Group PLC	1,265	0.03
EUR	62,343	Bank of Ireland Group PLC	1,087	0.02
USD	45,682	CRH PLC	4,259	0.08
USD	41,148	Johnson Controls International PLC	4,727	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Ireland (continued)		
EUR	10,001	Kingspan Group PLC	786	0.02
USD	14,662	Trane Technologies PLC	5,670	0.11
USD	31,203	Linde PLC	13,308	0.26
USD	40,292	Accenture PLC	6,459	0.12
USD	14,265	Seagate Technology Holdings PLC	10,755	0.21
USD	25,796	Eaton Corp. PLC	8,856	0.17
USD	5,512	Allegion PLC	614	0.01
USD	10,400	Pentair PLC	631	0.01
EUR	8,494	Kerry Group PLC	624	0.01
USD	83,670	Medtronic PLC	5,292	0.10
USD	6,244	STERIS PLC	1,138	0.02
USD	13,486	Aon PLC	3,653	0.07
USD	6,030	Willis Towers Watson PLC	1,290	0.02
USD	12,207	Flutter Entertainment PLC	1,014	0.02
SEK	15,574	Octave Intelligence PLC	227	0.00
USD	32,685	Smurfit Westrock PLC	1,153	0.02
USD	18,874	TE Connectivity PLC	3,452	0.07
		Total Ireland	**76,966**	**1.47**
		Isle of Man (30 November 2025: 0.01%)		
		Israel (30 November 2025: 0.25%)		
ILS	1,739	Elbit Systems Ltd.	1,346	0.03
ILS	79,448	Bank Hapoalim BM	1,761	0.03
ILS	94,228	Bank Leumi Le-Israel BM	2,060	0.04
ILS	88,844	Israel Discount Bank Ltd.	850	0.02
ILS	9,137	Mizrahi Tefahot Bank Ltd.	605	0.01
ILS	53,474	ICL Group Ltd.	304	0.01
USD	5,673	Check Point Software Technologies Ltd.	657	0.01
ILS	9,357	Enlight Renewable Energy Ltd.	869	0.01
ILS	11,460	OPC Energy Ltd.	434	0.01
ILS	7,954	Harel Insurance Investments & Financial Services Ltd.	435	0.01
ILS	14,669	Phoenix Financial Ltd.^	841	0.01
USD	82,299	Teva Pharmaceutical Industries Ltd.	2,491	0.05
ILS	2,698	Azrieli Group Ltd.^	386	0.01
ILS	1,927	Nova Ltd.	868	0.02
ILS	7,648	Tower Semiconductor Ltd.	1,883	0.03
		Total Israel	**15,790**	**0.30**
		Italy (30 November 2025: 0.67%)		
EUR	26,174	Leonardo SpA	1,424	0.03
EUR	17,068	Banca Mediolanum SpA	338	0.01
EUR	132,565	Banca Monte dei Paschi di Siena SpA	1,223	0.02
EUR	72,201	Banco BPM SpA	974	0.02
EUR	119,733	BPER Banca SpA^	1,391	0.03
EUR	37,065	FinecoBank Banca Fineco SpA	777	0.01
EUR	912,349	Intesa Sanpaolo SpA	5,298	0.10
EUR	93,862	UniCredit SpA	6,968	0.13
EUR	5,457	Buzzi SpA^	254	0.01
EUR	543,048	Enel SpA^	5,227	0.10
EUR	88,401	Terna - Rete Elettrica Nazionale	871	0.02
EUR	40,294	Italgas SpA	406	0.01
EUR	125,798	Snam SpA	788	0.01
EUR	53,786	Generali^	2,082	0.04
EUR	25,406	Unipol Assicurazioni SpA	540	0.01
EUR	18,337	Prysmian SpA	2,714	0.05
EUR	117,867	Eni SpA	2,655	0.05
EUR	6,994	Recordati Industria Chimica e Farmaceutica SpA	360	0.01
EUR	13,890	Moncler SpA	776	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	1,048,368	Telecom Italia SpA	764	0.01
EUR	21,762	Poste Italiane SpA^	552	0.01
		Total Italy	**36,382**	**0.70**
		Japan (30 November 2025: 5.41%)		
JPY	63,700	IHI Corp.^	949	0.02
JPY	51,600	Kawasaki Heavy Industries Ltd.^	871	0.02
JPY	73,900	Japan Tobacco, Inc.^	2,453	0.05
JPY	10,100	ANA Holdings, Inc.	163	0.00
JPY	50,700	Asics Corp.	1,322	0.03
JPY	255,800	Honda Motor Co. Ltd.^	2,000	0.04
JPY	39,200	Isuzu Motors Ltd.	496	0.01
JPY	148,499	Nissan Motor Co. Ltd.^	317	0.00
JPY	38,900	Subaru Corp.^	511	0.01
JPY	96,000	Suzuki Motor Corp.	1,020	0.02
JPY	636,820	Toyota Motor Corp.	10,428	0.20
JPY	27,300	Aisin Corp.^	355	0.01
JPY	72,924	Bridgestone Corp.	1,352	0.02
JPY	119,000	Denso Corp.	1,222	0.02
JPY	44,800	Sumitomo Electric Industries Ltd.	3,035	0.06
JPY	28,800	Chiba Bank Ltd.^	361	0.01
JPY	115,400	Japan Post Bank Co. Ltd.	1,906	0.04
JPY	718,000	Mitsubishi UFJ Financial Group, Inc.	11,591	0.22
JPY	155,064	Mizuho Financial Group, Inc.	6,006	0.11
JPY	132,000	Resona Holdings, Inc.	1,449	0.03
JPY	243,223	Sumitomo Mitsui Financial Group, Inc.	7,619	0.15
JPY	39,400	Sumitomo Mitsui Trust Group, Inc.^	1,161	0.02
JPY	52,000	Yokohama Financial Group, Inc.	455	0.01
JPY	101,800	Asahi Group Holdings Ltd.^	835	0.02
JPY	52,577	Kirin Holdings Co. Ltd.^	769	0.01
JPY	7,900	Suntory Beverage & Food Ltd.^	184	0.00
JPY	14,400	AGC, Inc.	538	0.01
JPY	16,900	Daikin Industries Ltd.	2,118	0.04
JPY	75,400	Asahi Kasei Corp.^	725	0.01
JPY	87,800	Mitsubishi Chemical Group Corp.	542	0.01
JPY	56,200	Nippon Paint Holdings Co. Ltd.^	320	0.01
JPY	10,000	Nippon Sanso Holdings Corp.^	333	0.01
JPY	43,300	Nitto Denko Corp.^	697	0.01
JPY	11,800	Resonac Holdings Corp.	1,190	0.02
JPY	109,100	Shin-Etsu Chemical Co. Ltd.^	4,556	0.09
JPY	91,500	Toray Industries, Inc.	587	0.01
JPY	27,300	Dai Nippon Printing Co. Ltd.^	407	0.01
JPY	88,400	Recruit Holdings Co. Ltd.^	5,030	0.10
JPY	27,700	Secom Co. Ltd.^	947	0.02
JPY	11,700	TOPPAN Holdings, Inc.	287	0.00
JPY	120,200	Fujitsu Ltd.	2,179	0.04
JPY	85,400	NEC Corp.	1,886	0.04
JPY	25,010	Nomura Research Institute Ltd.^	676	0.01
JPY	19,300	Obic Co. Ltd.^	415	0.01
JPY	12,000	Otsuka Corp.^	187	0.00
JPY	29,600	Kao Corp.^	974	0.02
JPY	27,100	Shiseido Co. Ltd.^	410	0.01
JPY	66,800	Unicharm Corp.^	341	0.00
JPY	390,900	ITOCHU Corp.^	4,073	0.08
JPY	91,800	Marubeni Corp.	2,567	0.05
JPY	202,700	Mitsubishi Corp.^	5,527	0.10
JPY	161,600	Mitsui & Co. Ltd.	4,602	0.09
JPY	70,700	Sumitomo Corp.	2,702	0.05
JPY	41,300	Toyota Tsusho Corp.^	1,541	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	85,300	Daiwa Securities Group, Inc.	689	0.01
JPY	65,200	Japan Exchange Group, Inc.^	685	0.01
JPY	57,100	Mitsubishi HC Capital, Inc.	400	0.01
JPY	192,341	Nomura Holdings, Inc.^	1,330	0.02
JPY	71,360	ORIX Corp.^	2,396	0.05
JPY	30,300	SBI Holdings, Inc.^	475	0.01
JPY	105,000	Fujikura Ltd.	2,697	0.05
JPY	4,400	Furukawa Electric Co. Ltd.	1,233	0.03
JPY	40,500	Chubu Electric Power Co., Inc.	638	0.01
JPY	64,600	Kansai Electric Power Co., Inc.^	812	0.02
JPY	22,700	Hoya Corp.	3,309	0.06
JPY	16,400	Ibiden Co. Ltd.^	2,030	0.04
JPY	82,900	Kyocera Corp.	1,554	0.03
JPY	24,000	Minebea Mitsumi, Inc.^	589	0.01
JPY	108,600	Murata Manufacturing Co. Ltd.^	5,627	0.11
JPY	54,000	NIDEC Corp.	812	0.02
JPY	9,000	SCREEN Holdings Co. Ltd.^	539	0.01
JPY	126,000	TDK Corp.^	2,786	0.05
JPY	19,300	Yokogawa Electric Corp.^	520	0.01
JPY	28,100	Kajima Corp.^	894	0.02
JPY	38,100	Obayashi Corp.	666	0.01
JPY	33,700	Shimizu Corp.^	486	0.01
JPY	9,800	Taisei Corp.^	739	0.01
JPY	66,900	Oriental Land Co. Ltd.^	827	0.02
JPY	25,700	Toho Co. Ltd.	170	0.00
JPY	148,000	Aeon Co. Ltd.^	1,109	0.02
JPY	59,600	Ajinomoto Co., Inc.	1,653	0.03
JPY	51,500	Kikkoman Corp.^	386	0.01
JPY	120,400	Seven & i Holdings Co. Ltd.	1,205	0.02
JPY	24,800	Osaka Gas Co. Ltd.	716	0.01
JPY	8,000	Fuji Electric Co. Ltd.	665	0.01
JPY	19,300	Makita Corp.^	575	0.01
JPY	74,800	FUJIFILM Holdings Corp.^	1,338	0.03
JPY	72,000	Olympus Corp.^	692	0.01
JPY	84,600	Terumo Corp.^	1,093	0.02
JPY	38,600	Daiwa House Industry Co. Ltd.	900	0.02
JPY	34,400	Sekisui House Ltd.	621	0.01
JPY	148,600	Panasonic Holdings Corp.	2,960	0.06
JPY	392,710	Sony Group Corp.^	7,280	0.14
JPY	226,700	Daiichi Life Group, Inc.	1,997	0.04
JPY	127,400	Japan Post Holdings Co. Ltd.^	1,418	0.03
JPY	33,800	Japan Post Insurance Co. Ltd.^	260	0.00
JPY	82,900	MS&AD Insurance Group Holdings, Inc.	1,913	0.04
JPY	51,300	Sompo Holdings, Inc.^	1,645	0.03
JPY	28,600	T&D Holdings, Inc.	646	0.01
JPY	123,529	Tokio Marine Holdings, Inc.	4,729	0.09
JPY	184,300	LY Corp.	414	0.01
JPY	87,900	Rakuten Group, Inc.^	353	0.01
JPY	39,000	JFE Holdings, Inc.^	357	0.01
JPY	321,300	Nippon Steel Corp.	980	0.02
JPY	4,100	Shimano, Inc.^	364	0.01
JPY	69,000	Yamaha Motor Co. Ltd.^	487	0.01
JPY	21,000	Daifuku Co. Ltd.	826	0.01
JPY	30,700	Ebara Corp.^	939	0.02
JPY	60,600	FANUC Corp.	2,574	0.05
JPY	13,176	Keyence Corp.	5,682	0.11
JPY	75,600	Kubota Corp.^	1,157	0.02
JPY	3,800	SMC Corp.^	1,414	0.03
JPY	299,645	Hitachi Ltd.^	8,333	0.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	64,900	Komatsu Ltd.^	2,297	0.04
JPY	123,899	Mitsubishi Electric Corp.	4,374	0.08
JPY	214,800	Mitsubishi Heavy Industries Ltd.	4,401	0.09
JPY	3,700	Mitsui Kinzoku Co. Ltd.	1,028	0.02
JPY	19,300	Sumitomo Metal Mining Co. Ltd.^	945	0.02
JPY	58,800	Canon, Inc.^	1,338	0.03
JPY	147,700	ENEOS Holdings, Inc.	1,038	0.02
JPY	53,245	Idemitsu Kosan Co. Ltd.	401	0.01
JPY	56,900	Inpex Corp.^	1,104	0.02
JPY	115,400	Astellas Pharma, Inc.	1,418	0.03
JPY	41,300	Chugai Pharmaceutical Co. Ltd.^	1,755	0.03
JPY	110,400	Daiichi Sankyo Co. Ltd.	1,605	0.03
JPY	19,300	Eisai Co. Ltd.	414	0.01
JPY	22,400	Kyowa Kirin Co. Ltd.^	302	0.00
JPY	28,500	Otsuka Holdings Co. Ltd.	1,797	0.03
JPY	51,600	Shionogi & Co. Ltd.^	833	0.02
JPY	107,951	Takeda Pharmaceutical Co. Ltd.^	2,974	0.06
JPY	20,800	Daito Trust Construction Co. Ltd.^	355	0.01
JPY	26,100	Hulic Co. Ltd.^	239	0.00
JPY	66,000	Mitsubishi Estate Co. Ltd.	1,441	0.03
JPY	179,100	Mitsui Fudosan Co. Ltd.^	1,476	0.03
JPY	42,500	Sumitomo Realty & Development Co. Ltd.	850	0.01
JPY	531	Nippon Building Fund, Inc.^	364	0.01
JPY	13,000	Fast Retailing Co. Ltd.^	5,762	0.11
JPY	20,800	Nitori Holdings Co. Ltd.^	293	0.01
JPY	146,000	Pan Pacific International Holdings Corp.	690	0.01
JPY	33,100	Ryohin Keikaku Co. Ltd.	692	0.01
JPY	23,900	Tokyo Gas Co. Ltd.	821	0.02
JPY	5,200	Zensho Holdings Co. Ltd.^	225	0.00
JPY	50,500	Advantest Corp.	7,114	0.14
JPY	6,400	Disco Corp.	2,242	0.04
JPY	4,900	Lasertec Corp.^	1,059	0.02
JPY	116,300	Renesas Electronics Corp.^	2,817	0.06
JPY	30,200	Tokyo Electron Ltd.	8,522	0.16
JPY	19,800	Capcom Co. Ltd.^	322	0.00
JPY	4,200	Konami Group Corp.^	428	0.01
JPY	1,300	Hikari Tsushin, Inc.^	256	0.01
JPY	196,700	KDDI Corp.^	2,899	0.06
JPY	1,890,200	NTT, Inc.	1,521	0.03
JPY	1,991,300	SoftBank Corp.	2,308	0.04
JPY	250,684	SoftBank Group Corp.	10,109	0.19
JPY	36,500	Bandai Namco Holdings, Inc.	715	0.01
JPY	74,700	Nintendo Co. Ltd.	2,874	0.05
JPY	57,600	Sanrio Co. Ltd.^	266	0.01
JPY	51,100	Central Japan Railway Co.^	957	0.02
JPY	63,806	East Japan Railway Co.^	1,172	0.02
JPY	6,600	Hankyu Hanshin Holdings, Inc.^	166	0.00
JPY	26,200	Kawasaki Kisen Kaisha Ltd.^	356	0.01
JPY	24,600	Mitsui OSK Lines Ltd.	725	0.01
JPY	27,100	Nippon Yusen KK	775	0.02
JPY	13,700	Seibu Holdings, Inc.^	208	0.00
JPY	28,400	West Japan Railway Co.	402	0.01
JPY	36,900	JX Advanced Metals Corp.^	781	0.02
JPY	21,100	Kioxia Holdings Corp.	7,480	0.14
		Total Japan	**293,477**	**5.62**
		Jersey (30 November 2025: 0.16%)		
GBP	63,753	Experian PLC	1,895	0.04
GBP	682,021	Glencore PLC	4,473	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Jersey (continued)		
USD	29,828	Amcor PLC^	992	0.02
USD	13,466	Aptiv PLC	784	0.02
EUR	15,670	CVC Capital Partners PLC^	215	0.00
GBP	52,920	Wise Group PLC^	571	0.01
		Total Jersey	**8,930**	**0.17**
		Liberia (30 November 2025: 0.08%)		
USD	17,355	Royal Caribbean Cruises Ltd.	4,233	0.08
		Total Liberia	**4,233**	**0.08**
		Luxembourg (30 November 2025: 0.16%)		
EUR	7,989	Eurofins Scientific SE^	499	0.01
USD	9,860	Spotify Technology SA	4,205	0.08
EUR	27,390	ArcelorMittal SA^	1,625	0.03
EUR	18,063	Tenaris SA^	471	0.01
EUR	12,899	InPost SA	198	0.00
USD	6,248	Millicom International Cellular SA	457	0.01
		Total Luxembourg	**7,455**	**0.14**
		Netherlands (30 November 2025: 1.63%)		
EUR	38,658	Airbus SE	6,947	0.13
EUR	8,590	Ferrari NV	2,536	0.05
EUR	135,940	Stellantis NV^	933	0.02
EUR	36,155	ABN AMRO Bank NV	1,234	0.02
EUR	191,277	ING Groep NV	5,107	0.10
EUR	28,131	Davide Campari-Milano NV^	157	0.00
EUR	7,608	Heineken Holding NV	471	0.01
EUR	18,383	Heineken NV	1,233	0.03
EUR	4,369	Argenx SE	3,126	0.06
EUR	11,342	Akzo Nobel NV	745	0.01
USD	17,241	LyondellBasell Industries NV	984	0.02
EUR	1,643	Adyen NV	1,543	0.03
EUR	15,568	Wolters Kluwer NV	950	0.02
USD	10,980	AerCap Holdings NV	1,312	0.02
EUR	5,741	Euronext NV	801	0.02
EUR	32,923	Ferrovial NV	1,933	0.04
EUR	71,847	Universal Music Group NV^	1,401	0.03
EUR	58,301	Koninklijke Ahold Delhaize NV	2,109	0.04
EUR	56,309	Koninklijke Philips NV	1,288	0.02
EUR	9,991	ASR Nederland NV	642	0.01
EUR	19,164	NN Group NV	1,374	0.03
USD	13,947	Nebius Group NV^	2,762	0.05
EUR	88,825	Prosus NV	3,466	0.07
EUR	7,508	EXOR NV	503	0.01
USD	57,639	CNH Industrial NV	504	0.01
EUR	3,097	ASM International NV	2,782	0.05
EUR	26,093	ASML Holding NV	36,134	0.69
EUR	4,845	BE Semiconductor Industries NV	1,378	0.03
USD	17,300	NXP Semiconductors NV	4,764	0.09
EUR	44,198	STMicroelectronics NV	2,605	0.05
EUR	238,225	Koninklijke KPN NV	1,064	0.02
EUR	13,232	CSG NV	238	0.00
EUR	31,569	Magnum Ice Cream Co. NV^	439	0.01
EUR	13,593	Qiagen NV	430	0.01
		Total Netherlands	**93,895**	**1.80**
		New Zealand (30 November 2025: 0.06%)		
NZD	49,274	Contact Energy Ltd.	241	0.00
NZD	97,616	Meridian Energy Ltd.^	294	0.01
NZD	143,458	Auckland International Airport Ltd.^	609	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		New Zealand (continued)		
NZD	38,875	Fisher & Paykel Healthcare Corp. Ltd.	744	0.02
NZD	57,985	Infratil Ltd.	469	0.01
AUD	12,069	Xero Ltd.^	559	0.01
		Total New Zealand	**2,916**	**0.06**
		Norway (30 November 2025: 0.13%)		
NOK	59,954	DNB Bank ASA	1,599	0.03
NOK	11,462	Yara International ASA	535	0.01
NOK	26,673	Mowi ASA	505	0.01
NOK	16,855	Orkla ASA	153	0.00
NOK	3,762	Salmar ASA^	200	0.01
NOK	12,752	Gjensidige Forsikring ASA	302	0.00
NOK	110,434	Norsk Hydro ASA	1,160	0.02
NOK	17,987	Aker BP ASA	555	0.01
NOK	50,268	Equinor ASA^	1,563	0.03
NOK	70,340	Var Energi ASA	297	0.01
NOK	44,635	Telenor ASA	626	0.01
NOK	30,331	Kongsberg Gruppen ASA	935	0.02
		Total Norway	**8,430**	**0.16**
		Panama (30 November 2025: 0.03%)		
		Portugal (30 November 2025: 0.04%)		
EUR	546,095	Banco Comercial Portugues SA	531	0.01
EUR	209,935	EDP SA	917	0.02
EUR	17,040	Jeronimo Martins SGPS SA	309	0.00
EUR	29,728	Galp Energia SGPS SA	554	0.01
		Total Portugal	**2,311**	**0.04**
		Singapore (30 November 2025: 0.36%)		
SGD	102,100	Singapore Technologies Engineering Ltd.	781	0.01
SGD	116,700	Wilmar International Ltd.^	282	0.01
SGD	98,500	Singapore Airlines Ltd.^	449	0.01
SGD	137,386	DBS Group Holdings Ltd.	5,801	0.11
SGD	211,600	Oversea-Chinese Banking Corp. Ltd.	3,327	0.06
SGD	82,895	United Overseas Bank Ltd.^	2,094	0.04
SGD	152,200	CapitaLand Investment Ltd.^	260	0.00
SGD	54,790	Singapore Exchange Ltd.	805	0.02
SGD	71,200	Sembcorp Industries Ltd.^	306	0.01
USD	24,754	Flex Ltd.	3,198	0.06
SGD	101,200	Keppel Ltd.	732	0.01
SGD	166,500	Yangzijiang Shipbuilding Holdings Ltd.	407	0.01
SGD	248,836	CapitaLand Ascendas REIT	418	0.01
SGD	496,171	CapitaLand Integrated Commercial Trust	757	0.01
SGD	485,347	Singapore Telecommunications Ltd.^	1,415	0.03
		Total Singapore	**21,032**	**0.40**
		Spain (30 November 2025: 0.86%)		
EUR	81,598	International Consolidated Airlines Group SA	405	0.01
EUR	373,820	Banco Bilbao Vizcaya Argentaria SA	7,517	0.14
EUR	331,387	Banco de Sabadell SA	961	0.02
EUR	961,161	Banco Santander SA	10,311	0.20
EUR	44,155	Bankinter SA	639	0.01
EUR	229,539	CaixaBank SA	2,663	0.05
EUR	5,942	Indra Sistemas SA	338	0.01
EUR	21,343	EDP Renewables SA	302	0.01
EUR	19,633	Endesa SA	704	0.01
EUR	438,475	Iberdrola SA	8,550	0.16
EUR	19,940	Redeia Corp. SA	294	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	1,524	Acciona SA	376	0.00
EUR	11,636	ACS Actividades de Construccion y Servicios SA	1,446	0.03
EUR	35,301	Cellnex Telecom SA	1,018	0.02
EUR	20,640	Naturgy Energy Group SA	589	0.01
EUR	68,846	Mapfre SA	277	0.01
EUR	28,191	Amadeus IT Group SA	1,543	0.03
EUR	65,222	Repsol SA	1,438	0.03
EUR	68,197	Industria de Diseno Textil SA	3,635	0.07
EUR	251,319	Telefonica SA^	990	0.02
EUR	48,172	Aena SME SA	1,199	0.02
EUR	192	EDP Renovaveis SA*	3	0.00
		Total Spain	**45,198**	**0.87**
		Sweden (30 November 2025: 0.75%)		
SEK	19,640	Saab AB	1,038	0.02
SEK	101,261	Volvo AB	3,059	0.06
SEK	98,841	Skandinaviska Enskilda Banken AB	1,696	0.03
SEK	93,631	Svenska Handelsbanken AB	1,186	0.02
SEK	58,234	Swedbank AB	1,845	0.04
SEK	14,656	Swedish Orphan Biovitrum AB	602	0.01
SEK	10,962	Investment AB Latour^	203	0.00
SEK	85,946	Nibe Industrier AB^	289	0.01
SEK	38,426	Svenska Cellulosa AB SCA^	363	0.01
SEK	31,888	Securitas AB	456	0.01
SEK	37,846	Essity AB	912	0.02
SEK	16,923	AddTech AB	517	0.01
SEK	33,065	EQT AB^	981	0.02
SEK	70,867	Assa Abloy AB	2,188	0.04
SEK	23,936	Skanska AB	556	0.01
SEK	5,920	Evolution AB	383	0.01
SEK	15,996	Lifco AB^	442	0.01
SEK	3,345	Industrivarden AB Class A	163	0.00
SEK	10,526	Industrivarden AB Class C	495	0.01
SEK	113,400	Investor AB Class B	4,007	0.08
SEK	5,031	L E Lundbergforetagen AB	254	0.00
SEK	182,477	Atlas Copco AB Class A	3,005	0.06
SEK	97,566	Atlas Copco AB Class B	1,422	0.03
SEK	20,941	Beijer Ref AB^	250	0.00
SEK	155,690	Hexagon AB^	1,234	0.02
SEK	42,586	Epiroc AB Class A	1,086	0.02
SEK	25,266	Epiroc AB Class B	554	0.01
SEK	73,605	Sandvik AB	2,572	0.05
SEK	20,726	SKF AB^	467	0.01
SEK	20,812	Boliden AB	1,112	0.02
SEK	18,320	Alfa Laval AB	883	0.02
SEK	17,253	Indutrade AB	310	0.00
SEK	13,579	Trelleborg AB	508	0.01
SEK	40,679	Fastighets AB Balder	200	0.01
SEK	11,169	Sagax AB	173	0.00
SEK	39,747	H & M Hennes & Mauritz AB^	606	0.01
SEK	34,428	Tele2 AB	554	0.01
SEK	194,775	Telefonaktiebolaget LM Ericsson	2,171	0.04
SEK	149,772	Telia Co. AB	688	0.01
		Total Sweden	**39,430**	**0.75**
		Switzerland (30 November 2025: 2.51%)		
USD	9,586	Bunge Global SA	1,013	0.02
CHF	2,677	Banque Cantonale Vaudoise^	345	0.01
CHF	207,168	UBS Group AG	8,416	0.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
GBP	9,589	Coca-Cola HBC AG	472	0.01
CHF	646	Belimo Holding AG^	586	0.01
CHF	2,117	Geberit AG^	1,192	0.02
CHF	33,740	Holcim AG	2,865	0.06
CHF	10,629	Sika AG^	1,787	0.03
EUR	12,097	DSM-Firmenich AG^	873	0.02
CHF	428	EMS-Chemie Holding AG^	335	0.00
CHF	659	Givaudan SA	2,096	0.04
CHF	11,512	SGS SA	1,122	0.02
CHF	9,395	Logitech International SA^	978	0.02
CHF	13,763	Julius Baer Group Ltd.	966	0.02
CHF	1,554	Partners Group Holding AG^	1,410	0.03
CHF	1,720	BKW AG	279	0.01
CHF	102,620	ABB Ltd.	9,411	0.18
USD	11,585	Garmin Ltd.	2,322	0.04
CHF	213	Barry Callebaut AG^	281	0.01
CHF	55	Chocoladefabriken Lindt & Spruengli AG	561	0.01
CHF	8	Chocoladefabriken Lindt & Spruengli AG RegS	838	0.02
CHF	175,625	Nestle SA	15,302	0.29
CHF	2,710	Schindler Holding AG	784	0.01
CHF	1,279	Schindler Holding AG RegS	360	0.01
CHF	34,847	Alcon AG	1,991	0.04
CHF	3,337	Sonova Holding AG^	760	0.01
CHF	7,541	Straumann Holding AG^	783	0.02
CHF	4,643	Lonza Group AG	2,548	0.05
USD	24,879	Chubb Ltd.	6,646	0.13
CHF	5,218	Helvetia Baloise Holding AG^	1,162	0.02
CHF	1,910	Swiss Life Holding AG^	1,782	0.03
CHF	19,996	Swiss Re AG^	2,581	0.05
CHF	9,516	Zurich Insurance Group AG	5,813	0.11
CHF	1,804	VAT Group AG^	1,209	0.02
CHF	126,831	Novartis AG	16,389	0.31
CHF	2,036	Roche Holding AG	752	0.02
CHF	27,220	Sandoz Group AG^	1,958	0.04
CHF	5,027	Swiss Prime Site AG^	722	0.01
CHF	6,115	Avolta AG	331	0.00
CHF	36,350	Cie Financiere Richemont SA^	6,733	0.13
CHF	1,819	Swatch Group AG^	431	0.01
CHF	1,618	Swisscom AG	1,186	0.02
CHF	3,355	Kuehne & Nagel International AG^	664	0.01
USD	33,963	Amrize Ltd. (US listed)^	1,583	0.03
CHF	12,152	Galderma Group AG	2,220	0.04
CHF	46,837	Roche Holding AG 'non-voting share'	16,915	0.33
		Total Switzerland	**129,753**	**2.48**
		United Kingdom (30 November 2025: 3.46%)		
GBP	202,141	BAE Systems PLC	4,724	0.09
GBP	85,193	Melrose Industries PLC	463	0.01
GBP	571,217	Rolls-Royce Holdings PLC	8,824	0.17
GBP	134,992	British American Tobacco PLC	7,159	0.14
GBP	52,281	Imperial Brands PLC^	1,628	0.03
GBP	926,717	Barclays PLC	4,902	0.09
GBP	1,155,136	HSBC Holdings PLC	18,598	0.36
GBP	3,949,319	Lloyds Banking Group PLC	4,649	0.09
GBP	528,810	NatWest Group PLC	3,661	0.07
GBP	127,342	Standard Chartered PLC	2,932	0.06
USD	13,880	Coca-Cola Europacific Partners PLC	1,079	0.02
GBP	141,258	Diageo PLC	2,505	0.05
USD	23,832	Royalty Pharma PLC	1,139	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	22,221	Bunzl PLC	604	0.01
GBP	9,352	Intertek Group PLC	575	0.01
GBP	122,401	RELX PLC	3,464	0.07
GBP	149,789	Rentokil Initial PLC	776	0.01
GBP	563,958	Haleon PLC	2,193	0.04
GBP	68,339	3i Group PLC	1,796	0.03
GBP	29,347	London Stock Exchange Group PLC	3,058	0.06
GBP	48,012	Schroders PLC	324	0.01
GBP	332,775	National Grid PLC	4,595	0.09
GBP	79,108	SSE PLC	2,130	0.04
GBP	24,885	Halma PLC	1,346	0.03
GBP	8,700	Associated British Foods PLC^	183	0.00
GBP	113,658	J Sainsbury PLC	389	0.01
GBP	403,145	Tesco PLC	2,004	0.04
GBP	339,787	Centrica PLC	736	0.01
GBP	50,131	Smith & Nephew PLC	643	0.01
GBP	16,211	Admiral Group PLC	617	0.01
GBP	205,325	Aviva PLC	1,454	0.03
GBP	365,088	Legal & General Group PLC	1,145	0.02
GBP	161,963	M&G PLC	591	0.01
GBP	171,473	Prudential PLC	2,122	0.04
GBP	34,093	Standard Life PLC	306	0.01
GBP	4,839	Spirax Group PLC	389	0.01
GBP	78,434	Informa PLC	735	0.01
GBP	27,262	Pearson PLC	350	0.01
GBP	26,529	Antofagasta PLC	1,256	0.03
GBP	12,801	Endeavour Mining PLC	679	0.01
GBP	17,086	Fresnillo PLC	649	0.01
GBP	75,121	Rio Tinto PLC	6,914	0.13
GBP	24,717	Smiths Group PLC	704	0.01
GBP	1,045,838	BP PLC	6,304	0.12
GBP	380,879	Shell PLC	13,718	0.26
USD	26,887	TechnipFMC PLC	1,577	0.03
GBP	103,360	AstraZeneca PLC	16,478	0.32
GBP	274,319	GSK PLC	5,962	0.11
GBP	44,678	Land Securities Group PLC	325	0.01
GBP	85,241	Segro PLC	711	0.01
GBP	140,037	Kingfisher PLC	465	0.01
GBP	132,471	Marks & Spencer Group PLC	545	0.01
GBP	6,537	Next PLC	998	0.02
GBP	72,967	Sage Group PLC	710	0.01
GBP	67,303	Airtel Africa PLC	274	0.00
GBP	418,924	BT Group PLC	1,010	0.02
GBP	1,176,388	Vodafone Group PLC^	1,514	0.03
GBP	72,117	Anglo American PLC	3,322	0.06
USD	110,375	Compass Group PLC	3,043	0.06
USD	8,844	InterContinental Hotels Group PLC	1,168	0.02
GBP	43,222	Reckitt Benckiser Group PLC^	2,292	0.05
GBP	142,787	Unilever PLC	6,937	0.13
GBP	17,440	Severn Trent PLC^	598	0.01
GBP	42,710	United Utilities Group PLC^	663	0.02
		Total United Kingdom	**173,604**	**3.32**
		United States (30 November 2025: 69.60%)		
USD	21,416	Omnicom Group, Inc.	1,334	0.03
USD	52,219	Boeing Co.	10,344	0.20
USD	2,507	Curtiss-Wright Corp.	1,606	0.03
USD	15,849	General Dynamics Corp.	4,710	0.09
USD	70,245	General Electric Co.	19,489	0.37

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,116	HEICO Corp.^	930	0.02
USD	4,415	HEICO Corp. Class A	983	0.02
USD	25,011	Howmet Aerospace, Inc.	5,535	0.11
USD	12,233	L3Harris Technologies, Inc.	3,304	0.06
USD	13,605	Lockheed Martin Corp.	6,184	0.12
USD	9,003	Northrop Grumman Corp.	4,349	0.08
USD	89,727	RTX Corp.	13,814	0.26
USD	3,714	TransDigm Group, Inc.	4,005	0.08
USD	111,127	Altria Group, Inc.	6,626	0.13
USD	33,976	Archer-Daniels-Midland Co.^	2,323	0.04
USD	103,986	Philip Morris International, Inc.	15,806	0.30
USD	11,230	Delta Air Lines, Inc.^	794	0.01
USD	5,111	United Airlines Holdings, Inc.	503	0.01
USD	11,136	Deckers Outdoor Corp.	1,086	0.02
USD	78,322	NIKE, Inc.	3,103	0.06
USD	13,631	Tapestry, Inc.	1,699	0.03
USD	9,398	Cummins, Inc.	5,207	0.10
USD	258,612	Ford Motor Co.	3,865	0.07
USD	63,082	General Motors Co.	4,500	0.09
USD	35,685	PACCAR, Inc.	3,375	0.06
USD	59,778	Rivian Automotive, Inc.^	835	0.02
USD	189,188	Tesla, Inc.	70,651	1.35
USD	455,075	Bank of America Corp.	20,122	0.38
USD	45,168	Bank of New York Mellon Corp.	5,397	0.10
USD	117,135	Citigroup, Inc.	12,637	0.24
USD	26,817	Citizens Financial Group, Inc.	1,431	0.03
USD	60,831	Fifth Third Bancorp	2,603	0.05
USD	624	First Citizens BancShares, Inc.^	1,064	0.02
USD	20,008	Goldman Sachs Group, Inc.	17,584	0.34
USD	136,785	Huntington Bancshares, Inc.	1,918	0.04
USD	180,923	JPMorgan Chase & Co.	46,405	0.89
USD	58,295	KeyCorp	1,065	0.02
USD	10,034	M&T Bank Corp.^	1,858	0.03
USD	79,547	Morgan Stanley	14,179	0.27
USD	12,024	Northern Trust Corp.	1,705	0.03
USD	26,827	PNC Financial Services Group, Inc.	5,083	0.10
USD	56,400	Regions Financial Corp.	1,353	0.03
USD	18,143	State Street Corp.	2,420	0.05
USD	83,840	Truist Financial Corp.	3,464	0.07
USD	105,614	U.S. Bancorp	4,964	0.09
USD	209,720	Wells Fargo & Co.	13,935	0.27
USD	271,914	Coca-Cola Co.	18,410	0.35
USD	8,925	Constellation Brands, Inc.	1,062	0.02
USD	81,347	Keurig Dr. Pepper, Inc.	2,094	0.04
USD	48,926	Monster Beverage Corp.	3,693	0.07
USD	91,721	PepsiCo, Inc.	11,333	0.22
USD	8,970	Alnylam Pharmaceuticals, Inc.	2,321	0.04
USD	36,237	Amgen, Inc.	10,458	0.20
USD	9,096	Biogen, Inc.	1,528	0.03
USD	43,276	Corteva, Inc.	2,903	0.06
USD	83,838	Gilead Sciences, Inc.	9,658	0.18
USD	10,289	Illumina, Inc.	1,437	0.03
USD	12,670	Incyte Corp.	1,051	0.02
USD	13,973	Insmed, Inc.	1,280	0.02
USD	7,020	Regeneron Pharmaceuticals, Inc.	3,698	0.07
USD	9,857	Revolution Medicines, Inc.	1,330	0.03
USD	2,798	United Therapeutics Corp.	1,335	0.03
USD	16,776	Vertex Pharmaceuticals, Inc.	6,434	0.12
USD	52,235	Carrier Global Corp.	2,859	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,930	Lennox International, Inc.	830	0.02
USD	4,071	Martin Marietta Materials, Inc.	2,029	0.04
USD	14,733	Masco Corp.	887	0.02
USD	9,123	Vulcan Materials Co.	2,212	0.04
USD	14,919	Air Products & Chemicals, Inc.	3,562	0.07
USD	11,418	CF Industries Holdings, Inc.	1,099	0.02
USD	43,969	Dow, Inc.	1,272	0.02
USD	28,774	DuPont de Nemours, Inc.	1,194	0.02
USD	17,241	Ecolab, Inc.	3,782	0.07
USD	15,571	International Flavors & Fragrances, Inc.	1,015	0.02
USD	14,163	PPG Industries, Inc.	1,371	0.03
USD	8,332	RPM International, Inc.	757	0.02
USD	16,220	Sherwin-Williams Co.	4,223	0.08
USD	17,580	Affirm Holdings, Inc.^	1,110	0.02
USD	26,646	Automatic Data Processing, Inc.	5,065	0.10
USD	38,518	Block, Inc.	2,499	0.05
USD	24,036	Cintas Corp.	3,528	0.07
USD	4,367	Corpay, Inc.^	1,354	0.03
USD	7,847	Equifax, Inc.	1,115	0.02
USD	17,135	Global Payments, Inc.	1,109	0.02
USD	10,896	Moody's Corp.	4,232	0.08
USD	56,119	PayPal Holdings, Inc.	2,152	0.04
USD	9,789	Quanta Services, Inc.	5,970	0.11
USD	20,054	Rollins, Inc.	818	0.01
USD	20,293	S&P Global, Inc.	7,373	0.14
USD	29,581	Toast, Inc.	660	0.01
USD	14,960	TransUnion^	917	0.02
USD	4,325	United Rentals, Inc.	3,690	0.07
USD	9,787	Verisk Analytics, Inc.	1,468	0.03
USD	986,916	Apple, Inc.	263,916	5.05
USD	31,267	Cognizant Technology Solutions Corp.	1,494	0.03
USD	16,724	Crowdstrike Holdings, Inc.	10,476	0.20
USD	21,583	Dell Technologies, Inc.	7,785	0.15
USD	19,289	Everpure, Inc.	1,314	0.02
USD	42,930	Fortinet, Inc.	5,076	0.10
USD	82,467	Hewlett Packard Enterprise Co.	3,042	0.06
USD	61,649	HP, Inc.	1,428	0.03
USD	62,669	International Business Machines Corp.	15,993	0.30
USD	8,637	Leidos Holdings, Inc.	946	0.02
USD	4,819	Lumentum Holdings, Inc.	3,531	0.07
USD	13,059	NetApp, Inc.	1,950	0.04
USD	22,907	Western Digital Corp.^	10,428	0.20
USD	6,983	Zscaler, Inc.	836	0.01
USD	50,788	Colgate-Palmolive Co.	3,923	0.07
USD	14,656	Estee Lauder Cos., Inc.	1,117	0.02
USD	130,477	Kenvue, Inc.	1,932	0.04
USD	155,297	Procter & Gamble Co.	19,105	0.37
USD	61,397	Copart, Inc.	1,724	0.03
USD	79,012	Fastenal Co.^	2,993	0.06
USD	2,596	Watsco, Inc.^	816	0.01
USD	2,894	WW Grainger, Inc.	3,061	0.06
USD	37,170	American Express Co.	10,080	0.19
USD	5,816	Ameriprise Financial, Inc.	2,221	0.04
USD	29,168	Apollo Global Management, Inc.^	3,217	0.06
USD	14,697	ARES Management Corp.^	1,618	0.03
USD	49,281	Blackstone, Inc.	4,940	0.10
USD	43,047	Capital One Financial Corp.	6,932	0.13
USD	14,480	Carlyle Group, Inc.	564	0.01
USD	6,501	Cboe Global Markets, Inc.	1,858	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	111,960	Charles Schwab Corp.	8,381	0.16
USD	23,751	CME Group, Inc.	5,567	0.11
USD	14,339	Coinbase Global, Inc.^	2,323	0.04
USD	31,617	Interactive Brokers Group, Inc.	2,356	0.05
USD	38,223	Intercontinental Exchange, Inc.	4,843	0.09
USD	41,799	KKR & Co., Inc.	3,437	0.07
USD	5,601	LPL Financial Holdings, Inc.	1,314	0.03
USD	56,044	Mastercard, Inc.	23,724	0.45
USD	29,110	Nasdaq, Inc.	2,308	0.04
USD	12,162	Raymond James Financial, Inc.	1,495	0.03
USD	60,413	Rocket Cos., Inc.	751	0.01
USD	84,988	SoFi Technologies, Inc.^	1,327	0.03
USD	24,693	Synchrony Financial	1,512	0.03
USD	15,820	T. Rowe Price Group, Inc.^	1,417	0.03
USD	7,293	Tradeweb Markets, Inc.^	627	0.01
USD	112,505	Visa, Inc.	31,464	0.60
USD	16,150	AMETEK, Inc.	3,126	0.06
USD	36,797	Emerson Electric Co.	4,535	0.09
USD	16,228	Alliant Energy Corp.^	996	0.02
USD	17,001	Ameren Corp.	1,573	0.03
USD	35,627	American Electric Power Co., Inc.	3,867	0.07
USD	41,495	CenterPoint Energy, Inc.^	1,503	0.03
USD	22,340	CMS Energy Corp.	1,389	0.03
USD	23,312	Consolidated Edison, Inc.	2,110	0.04
USD	20,634	Constellation Energy Corp.	5,088	0.10
USD	56,546	Dominion Energy, Inc.	3,244	0.06
USD	12,855	DTE Energy Co.	1,574	0.03
USD	50,927	Duke Energy Corp.	5,356	0.10
USD	26,527	Edison International	1,590	0.03
USD	30,334	Entergy Corp.	2,835	0.05
USD	13,993	Evergy, Inc.^	984	0.02
USD	26,593	Eversource Energy	1,556	0.03
USD	66,604	Exelon Corp.	2,605	0.05
USD	34,843	FirstEnergy Corp.	1,385	0.03
USD	138,173	NextEra Energy, Inc.	10,302	0.20
USD	13,939	NRG Energy, Inc.	1,601	0.03
USD	142,250	PG&E Corp.	1,992	0.04
USD	48,060	PPL Corp.	1,457	0.03
USD	32,716	Public Service Enterprise Group, Inc.	2,205	0.04
USD	42,694	Sempra	3,261	0.06
USD	75,919	Southern Co.	5,988	0.11
USD	23,015	Vistra Corp.	3,160	0.06
USD	20,603	WEC Energy Group, Inc.	1,961	0.04
USD	42,858	Xcel Energy, Inc.	2,920	0.06
USD	81,904	Amphenol Corp.	10,441	0.20
USD	12,050	Coherent Corp.	3,733	0.07
USD	21,616	Fortive Corp.	1,080	0.02
USD	42,247	Honeywell International, Inc.	8,611	0.16
USD	3,381	Hubbell, Inc.	1,372	0.03
USD	6,660	Jabil, Inc.^	2,081	0.04
USD	11,187	Keysight Technologies, Inc.	3,243	0.06
USD	1,309	Mettler-Toledo International, Inc.	1,324	0.03
USD	16,187	Trimble, Inc.	783	0.01
USD	6,482	First Solar, Inc.	1,704	0.03
USD	2,331	Comfort Systems USA, Inc.	3,652	0.07
USD	2,904	EMCOR Group, Inc.	2,057	0.04
USD	8,180	Jacobs Solutions, Inc.	840	0.02
USD	4,107	MasTec, Inc.	1,332	0.02
USD	11,697	Live Nation Entertainment, Inc.^	1,688	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	14,100	Republic Services, Inc.	2,422	0.05
USD	15,495	Veralto Corp.	1,092	0.02
USD	26,687	Waste Management, Inc.	4,836	0.09
USD	36,182	General Mills, Inc.^	1,048	0.02
USD	9,825	Hershey Co.	1,634	0.03
USD	56,234	Kraft Heinz Co.^	1,157	0.02
USD	38,930	Kroger Co.^	2,073	0.04
USD	16,279	McCormick & Co., Inc.	661	0.01
USD	85,136	Mondelez International, Inc.	4,463	0.09
USD	30,892	Sysco Corp.	2,007	0.04
USD	20,654	Tyson Foods, Inc.	1,080	0.02
USD	31,163	International Paper Co.^	894	0.02
USD	11,084	Atmos Energy Corp.	1,606	0.03
USD	29,501	NiSource, Inc.	1,169	0.02
USD	3,395	Snap-on, Inc.	1,080	0.02
USD	117,162	Abbott Laboratories	8,594	0.16
USD	18,720	Agilent Technologies, Inc.	2,174	0.04
USD	99,191	Boston Scientific Corp.	4,106	0.08
USD	12,523	Cooper Cos., Inc.	657	0.01
USD	42,092	Danaher Corp.	6,589	0.13
USD	37,765	Edwards Lifesciences Corp.	2,798	0.05
USD	30,379	GE HealthCare Technologies, Inc.	1,623	0.03
USD	5,209	IDEXX Laboratories, Inc.	2,516	0.05
USD	4,284	Insulet Corp.	532	0.01
USD	23,970	Intuitive Surgical, Inc.	8,722	0.17
USD	9,369	Natera, Inc.	1,793	0.03
USD	9,425	ResMed, Inc.^	1,539	0.03
USD	23,101	Stryker Corp.	6,040	0.12
USD	25,320	Thermo Fisher Scientific, Inc.	10,686	0.21
USD	6,608	Waters Corp.	2,172	0.04
USD	4,452	West Pharmaceutical Services, Inc.	1,232	0.02
USD	13,235	Zimmer Biomet Holdings, Inc.	934	0.02
USD	33,121	Centene Corp.	1,692	0.03
USD	15,083	Elevance Health, Inc.	5,082	0.10
USD	10,738	HCA Healthcare, Inc.	3,483	0.07
USD	8,037	Humana, Inc.	2,103	0.04
USD	11,916	IQVIA Holdings, Inc.^	1,861	0.04
USD	5,234	Labcorp Holdings, Inc.	1,166	0.02
USD	6,593	Quest Diagnostics, Inc.	1,101	0.02
USD	61,195	UnitedHealth Group, Inc.	19,944	0.38
USD	17,642	DR Horton, Inc.	2,224	0.04
USD	16,081	Lennar Corp.	1,237	0.02
USD	178	NVR, Inc.	931	0.02
USD	12,212	PulteGroup, Inc.	1,237	0.03
USD	15,646	Hilton Worldwide Holdings, Inc.	4,393	0.08
USD	2,915	Hyatt Hotels Corp.^	453	0.01
USD	22,697	Las Vegas Sands Corp.	983	0.02
USD	15,201	Marriott International, Inc.	4,893	0.09
USD	4,988	Avery Dennison Corp.	680	0.01
USD	17,208	Church & Dwight Co., Inc.	1,410	0.03
USD	8,024	Clorox Co.^	619	0.01
USD	22,688	Kimberly-Clark Corp.^	1,898	0.04
USD	34,442	Aflac, Inc.	3,318	0.06
USD	17,412	Allstate Corp.	3,075	0.06
USD	35,068	American International Group, Inc.	2,231	0.04
USD	17,116	Arthur J Gallagher & Co.	2,950	0.06
USD	93,489	Berkshire Hathaway, Inc.	38,013	0.73
USD	19,528	Brown & Brown, Inc.	941	0.02
USD	10,012	Cincinnati Financial Corp.^	1,351	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,803	Erie Indemnity Co.^	329	0.01
USD	19,348	Fidelity National Financial, Inc.	785	0.01
USD	18,270	Hartford Insurance Group, Inc.	1,990	0.04
USD	10,820	Loews Corp.	960	0.02
USD	841	Markel Group, Inc.	1,308	0.03
USD	31,643	Marsh & McLennan Cos., Inc.	4,338	0.08
USD	39,098	MetLife, Inc.	2,770	0.05
USD	14,216	Principal Financial Group, Inc.	1,262	0.02
USD	37,754	Progressive Corp.	6,160	0.12
USD	23,686	Prudential Financial, Inc.^	2,043	0.04
USD	15,338	Travelers Cos., Inc.	3,837	0.07
USD	14,113	W.R. Berkley Corp.	768	0.01
USD	29,461	Airbnb, Inc.	3,366	0.06
USD	391,375	Alphabet, Inc. Class A	127,560	2.44
USD	310,727	Alphabet, Inc. Class C	100,233	1.92
USD	650,644	Amazon.com, Inc.	150,898	2.89
USD	53,451	Booking Holdings, Inc.	7,669	0.15
USD	8,757	CDW Corp.^	941	0.02
USD	25,614	DoorDash, Inc.	3,496	0.07
USD	31,565	eBay, Inc.	2,956	0.06
USD	7,357	Expedia Group, Inc.^	1,423	0.03
USD	3,632	F5, Inc.	1,193	0.02
USD	33,331	Gen Digital, Inc.^	737	0.01
USD	3,078	MercadoLibre, Inc.	4,472	0.08
USD	147,626	Meta Platforms, Inc.	80,016	1.53
USD	280,724	Netflix, Inc.	20,693	0.39
USD	10,243	Okta, Inc.^	1,082	0.02
USD	54,474	Palo Alto Networks, Inc.	13,149	0.25
USD	3,172	Pinterest, Inc.	55	0.00
USD	50,583	Robinhood Markets, Inc.	4,088	0.08
USD	4,798	Snap, Inc.	24	0.00
USD	129,239	Uber Technologies, Inc.	7,797	0.15
USD	5,547	VeriSign, Inc.	1,357	0.03
USD	14,666	Nucor Corp.	3,142	0.06
USD	3,596	Reliance, Inc.^	1,173	0.02
USD	10,105	Steel Dynamics, Inc.	2,253	0.05
USD	17,430	Deere & Co.	8,098	0.15
USD	9,559	Dover Corp.	1,731	0.03
USD	10,396	Graco, Inc.	672	0.01
USD	4,919	IDEX Corp.	889	0.02
USD	26,228	Ingersoll Rand, Inc.	1,610	0.03
USD	3,447	Nordson Corp.	849	0.02
USD	25,750	Otis Worldwide Corp.	1,563	0.03
USD	7,481	Rockwell Automation, Inc.	2,892	0.06
USD	11,880	Westinghouse Air Brake Technologies Corp.	2,659	0.05
USD	15,372	Xylem, Inc.	1,443	0.03
USD	17,344	Bloom Energy Corp.	4,236	0.08
USD	31,102	Caterpillar, Inc.	23,344	0.45
USD	18,079	GE Vernova, Inc.	15,002	0.29
USD	24,160	Vertiv Holdings Co.	6,536	0.12
USD	5,951	Charter Communications, Inc.^	735	0.02
USD	236,601	Comcast Corp.	5,042	0.10
USD	12,986	Fox Corp. Class A^	711	0.01
USD	9,595	Fox Corp. Class B	472	0.01
USD	14,681	Liberty Media Corp.-Liberty Formula One	1,142	0.02
USD	23,062	News Corp. Class A	516	0.01
USD	120,279	Walt Disney Co.	10,496	0.20
USD	158,346	Warner Bros Discovery, Inc.	3,665	0.07
USD	69,664	Coeur Mining, Inc.	1,153	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	98,273	Freeport-McMoRan, Inc.	5,534	0.11
USD	72,322	Newmont Corp.	6,806	0.13
USD	34,453	3M Co.	4,521	0.08
USD	5,340	Axon Enterprise, Inc.	2,053	0.04
USD	3,020	Carlisle Cos., Inc.^	892	0.02
USD	17,814	Illinois Tool Works, Inc.	3,775	0.07
USD	8,583	Parker-Hannifin Corp.	6,212	0.12
USD	3,096	Teledyne Technologies, Inc.	1,645	0.03
USD	11,909	Textron, Inc.	937	0.02
USD	126,683	Chevron Corp.	19,808	0.38
USD	82,416	ConocoPhillips	8,050	0.15
USD	72,620	Devon Energy Corp.	2,769	0.05
USD	12,194	Diamondback Energy, Inc.	2,001	0.04
USD	35,147	EOG Resources, Inc.	4,017	0.08
USD	40,707	EQT Corp.	1,916	0.04
USD	16,235	Expand Energy Corp.	1,293	0.02
USD	280,273	Exxon Mobil Corp.	34,888	0.67
USD	19,477	Marathon Petroleum Corp.	4,152	0.08
USD	46,888	Occidental Petroleum Corp.	2,275	0.04
USD	26,426	Phillips 66	3,983	0.08
USD	4,032	Texas Pacific Land Corp.^	1,358	0.03
USD	19,971	Valero Energy Corp.	4,190	0.08
USD	64,807	Baker Hughes Co.	3,548	0.07
USD	58,216	Halliburton Co.	1,938	0.03
USD	14,732	Ball Corp.	690	0.02
USD	6,351	Packaging Corp. of America	1,192	0.02
USD	118,902	AbbVie, Inc.	22,184	0.42
USD	19,499	Becton Dickinson & Co.	2,458	0.05
USD	133,234	Bristol-Myers Squibb Co.	6,528	0.13
USD	15,393	Cardinal Health, Inc.	2,596	0.05
USD	12,304	Cencora, Inc.	2,840	0.05
USD	18,105	Cigna Group	4,304	0.08
USD	85,307	CVS Health Corp.	6,651	0.13
USD	24,237	Dexcom, Inc.	1,531	0.03
USD	53,987	Eli Lilly & Co.	51,121	0.98
USD	162,063	Johnson & Johnson	31,293	0.60
USD	8,377	McKesson Corp.	5,330	0.10
USD	165,615	Merck & Co., Inc.	16,849	0.32
USD	6,288	Neurocrine Biosciences, Inc.	853	0.02
USD	380,420	Pfizer, Inc.	8,535	0.16
USD	28,855	Zoetis, Inc.	1,921	0.04
USD	14,540	Cheniere Energy, Inc.	2,802	0.05
USD	135,005	Kinder Morgan, Inc.	3,596	0.07
USD	41,965	ONEOK, Inc.^	3,018	0.06
USD	14,608	Targa Resources Corp.	3,193	0.06
USD	81,392	Williams Cos., Inc.	4,979	0.10
USD	20,550	CBRE Group, Inc.	2,202	0.04
USD	29,103	CoStar Group, Inc.	803	0.02
USD	32,117	American Tower Corp.	5,146	0.10
USD	48,431	Annaly Capital Management, Inc.	907	0.02
USD	8,895	AvalonBay Communities, Inc.	1,391	0.03
USD	29,175	Crown Castle, Inc.	2,288	0.04
USD	23,794	Digital Realty Trust, Inc.	3,874	0.07
USD	6,426	Equinix, Inc.^	5,881	0.11
USD	26,269	Equity Residential	1,473	0.03
USD	4,111	Essex Property Trust, Inc.^	961	0.02
USD	15,016	Extra Space Storage, Inc.	1,857	0.04
USD	17,166	Gaming & Leisure Properties, Inc.	691	0.01
USD	38,207	Invitation Homes, Inc.	958	0.02
Equities (continued)				
		United States (continued)		
USD	20,161	Iron Mountain, Inc.	2,216	0.04
USD	40,044	Kimco Realty Corp.	826	0.02
USD	7,146	Mid-America Apartment Communities, Inc.	790	0.02
USD	63,319	Prologis, Inc.	7,785	0.15
USD	10,751	Public Storage	2,798	0.05
USD	59,431	Realty Income Corp.	3,121	0.06
USD	10,242	Regency Centers Corp.	679	0.01
USD	6,958	SBA Communications Corp.	1,211	0.02
USD	22,015	Simon Property Group, Inc.	3,866	0.07
USD	7,882	Sun Communities, Inc.	835	0.02
USD	30,730	Ventas, Inc.	2,223	0.04
USD	74,726	VICI Properties, Inc.	1,807	0.03
USD	47,361	Welltower, Inc.	8,333	0.16
USD	45,198	Weyerhaeuser Co.	949	0.02
USD	13,812	WP Carey, Inc.	881	0.02
USD	1,084	AutoZone, Inc.	2,726	0.05
USD	15,240	Best Buy Co., Inc.	1,018	0.02
USD	3,739	Burlington Stores, Inc.	1,038	0.02
USD	44,341	Carvana Co.	2,774	0.05
USD	2,519	Casey's General Stores, Inc.	1,656	0.03
USD	88,672	Chipotle Mexican Grill, Inc.	2,421	0.05
USD	29,706	Costco Wholesale Corp.^	24,344	0.47
USD	7,734	Darden Restaurants, Inc.	1,351	0.03
USD	3,815	Dick's Sporting Goods, Inc.^	744	0.01
USD	13,838	Dollar General Corp.	1,312	0.03
USD	13,076	Dollar Tree, Inc.	1,305	0.03
USD	2,190	Domino's Pizza, Inc.^	583	0.01
USD	8,754	Genuine Parts Co.^	740	0.01
USD	66,209	Home Depot, Inc.	17,993	0.34
USD	36,724	Lowe's Cos., Inc.	6,746	0.13
USD	7,301	Lululemon Athletica, Inc.	821	0.02
USD	47,797	McDonald's Corp.	11,436	0.22
USD	57,336	O'Reilly Automotive, Inc.	4,269	0.08
USD	21,954	Ross Stores, Inc.	4,360	0.08
USD	74,313	Starbucks Corp.	6,315	0.12
USD	30,823	Target Corp.	3,356	0.06
USD	74,964	TJX Cos., Inc.	9,941	0.19
USD	36,799	Tractor Supply Co.^	994	0.02
USD	2,964	Ulta Beauty, Inc.	1,292	0.02
USD	292,155	Walmart, Inc.	28,979	0.55
USD	7,633	Williams-Sonoma, Inc.	1,331	0.03
USD	18,652	Yum! Brands, Inc.	2,365	0.05
USD	109,597	Advanced Micro Devices, Inc.	48,471	0.93
USD	32,827	Analog Devices, Inc.	11,642	0.22
USD	52,822	Applied Materials, Inc.	20,372	0.39
USD	302,366	Broadcom, Inc.	115,762	2.21
USD	9,135	Entegris, Inc.^	1,086	0.02
USD	300,355	Intel Corp.	29,517	0.56
USD	8,789	KLA Corp.	14,474	0.28
USD	55,699	Marvell Technology, Inc.	9,785	0.19
USD	38,387	Microchip Technology, Inc.	3,113	0.06
USD	75,810	Micron Technology, Inc.	63,080	1.21
USD	3,075	Monolithic Power Systems, Inc.	4,127	0.08
USD	1,551,852	NVIDIA Corp.	280,782	5.37
USD	26,248	ON Semiconductor Corp.	2,713	0.05
USD	71,727	QUALCOMM, Inc.	15,429	0.30
USD	10,590	Teradyne, Inc.	3,397	0.07
USD	60,595	Texas Instruments, Inc.	15,873	0.30
USD	28,422	Adobe, Inc.	6,313	0.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	15,579	AppLovin Corp.	8,185	0.16
USD	11,591	Atlassian Corp.	1,069	0.02
USD	13,680	Autodesk, Inc.	2,712	0.05
USD	7,356	Broadridge Financial Solutions, Inc.	969	0.02
USD	18,102	Cadence Design Systems, Inc.	5,816	0.11
USD	20,724	Cloudflare, Inc.	4,295	0.08
USD	19,328	Datadog, Inc.	4,097	0.08
USD	16,807	Electronic Arts, Inc.	2,905	0.06
USD	1,592	Fair Isaac Corp.^	1,706	0.03
USD	36,527	Fidelity National Information Services, Inc.	1,346	0.03
USD	37,005	Fiserv, Inc.	1,794	0.03
USD	18,116	Intuit, Inc.	5,147	0.10
USD	19,581	IonQ, Inc.^	1,209	0.02
USD	474,217	Microsoft Corp.	182,965	3.50
USD	5,854	MongoDB, Inc.	1,683	0.03
USD	5,022	MSCI, Inc.	2,717	0.05
USD	114,931	Oracle Corp.	22,237	0.43
USD	151,988	Palantir Technologies, Inc.	20,388	0.39
USD	22,348	Paychex, Inc.	1,857	0.04
USD	7,372	PTC, Inc.	876	0.02
USD	41,005	ROBLOX Corp.	1,657	0.03
USD	7,196	Roper Technologies, Inc.	2,007	0.04
USD	53,618	Salesforce, Inc.	8,781	0.17
USD	27,221	Samsara, Inc.	816	0.02
USD	67,143	ServiceNow, Inc.	7,156	0.14
USD	22,218	Snowflake, Inc.	4,866	0.09
USD	15,068	SS&C Technologies Holdings, Inc.	872	0.02
USD	17,167	Strategy, Inc.^	2,340	0.04
USD	12,381	Synopsys, Inc.	5,046	0.10
USD	12,066	Take-Two Interactive Software, Inc.	2,318	0.04
USD	10,800	Twilio, Inc.	1,764	0.03
USD	2,993	Tyler Technologies, Inc.	803	0.01
USD	10,575	Veeva Systems, Inc.	1,580	0.03
USD	14,361	Workday, Inc.	1,799	0.03
USD	15,917	Zoom Communications, Inc.	1,386	0.03
USD	477,336	AT&T, Inc.	10,144	0.19
USD	9,321	Ciena Corp.	4,635	0.09
USD	262,631	Cisco Systems, Inc.	27,101	0.52
USD	53,332	Corning, Inc.	8,279	0.16
USD	9,318	EchoStar Corp.^	1,032	0.02
USD	10,678	Motorola Solutions, Inc.	3,690	0.07
USD	33,466	T-Mobile U.S., Inc.	5,378	0.10
USD	283,326	Verizon Communications, Inc.	11,608	0.22
Equities (continued)				
		United States (continued)		
USD	7,110	CH Robinson Worldwide, Inc.^	1,088	0.02
USD	125,225	CSX Corp.	4,857	0.09
USD	9,615	Expeditors International of Washington, Inc.	1,302	0.03
USD	14,426	FedEx Corp.	5,090	0.10
USD	4,834	JB Hunt Transport Services, Inc.	1,145	0.02
USD	15,074	Norfolk Southern Corp.	3,939	0.08
USD	12,067	Old Dominion Freight Line, Inc.	2,328	0.04
USD	39,581	Union Pacific Corp.	8,908	0.17
USD	48,493	United Parcel Service, Inc.	4,434	0.08
USD	7,694	XPO, Inc.	1,413	0.03
USD	72,090	Arista Networks, Inc.	9,851	0.19
USD	15,287	AST SpaceMobile, Inc.^	1,486	0.03
USD	8,806	Astera Labs, Inc.	2,587	0.05
USD	9,622	BlackRock, Inc.~	8,632	0.16
USD	9,984	Circle Internet Group, Inc.	967	0.02
USD	18,360	Corebridge Financial, Inc.	425	0.01
USD	15,859	CoreWeave, Inc.	1,489	0.03
USD	12,699	Ferguson Enterprises, Inc.	2,459	0.05
USD	13,374	Hologic, Inc.*/×	-	0.00
USD	83,590	Lam Research Corp.	22,792	0.44
USD	24,835	Medline, Inc.	778	0.01
USD	10,052	Pinnacle Financial Partners, Inc.	842	0.02
USD	14,388	Qnity Electronics, Inc.	1,923	0.04
USD	6,804	Reddit, Inc.	1,026	0.02
USD	33,702	Rocket Lab Corp.	4,144	0.08
GBP	25,936	Sunbelt Rentals Holdings, Inc.^	1,750	0.03
USD	33,481	Super Micro Computer, Inc.^	1,322	0.02
USD	12,280	American Water Works Co., Inc.	1,297	0.02
		Total United States	**3,633,795**	**69.53**
Total investments in equities			**5,169,445**	**98.91**
Warrants (30 November 2025: 0.00%)				
		Canada (30 November 2025: 0.00%)		
CAD	1,131	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,169,445**	**98.91**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
United States					
148	USD	42,702	S&P 500 E-Mini Index Futures June 2026	5,466	0.10
132	USD	16,628	MSCI EAFE Index Futures June 2026	968	0.02
Total United States				**6,434**	**0.12**
Total unrealised gain on exchange traded futures contracts				**6,434**	**0.12**
Total financial derivative instruments dealt in on a regulated market				**6,434**	**0.12**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.41%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.41%)							
EUR	20,698,584	DKK	154,624,274	State Street Bank and Trust Company	02/06/2026	9	0.00
EUR	174,599,796	CAD	278,811,771	State Street Bank and Trust Company	02/06/2026	1,159	0.02
NOK	100,642,177	EUR	9,328,855	State Street Bank and Trust Company	02/06/2026	11	0.00
EUR	180,460,509	GBP	155,994,181	State Street Bank and Trust Company	02/06/2026	271	0.00
EUR	294,721,053	JPY	54,130,819,614	State Street Bank and Trust Company	02/06/2026	3,330	0.07
AUD	137,031,162	EUR	84,482,839	State Street Bank and Trust Company	02/06/2026	5	0.00
JPY	52,801,873,584	EUR	284,237,447	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
DKK	150,828,150	EUR	20,181,734	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
CAD	276,236,991	EUR	171,836,010	State Street Bank and Trust Company	02/06/2026	3	0.00
USD	4,242,960,292	EUR	3,635,474,845	State Street Bank and Trust Company	02/06/2026	466	0.01
GBP	154,553,602	EUR	178,509,622	State Street Bank and Trust Company	02/06/2026	16	0.00
EUR	176,067,603	GBP	152,632,829	State Street Bank and Trust Company	02/07/2026	1	0.00
EUR	39,719,058	SEK	427,840,229	State Street Bank and Trust Company	02/07/2026	1	0.00
SEK	438,608,343	EUR	40,694,588	State Street Bank and Trust Company	02/06/2026	13	0.00
EUR	117,797,407	CHF	107,200,903	State Street Bank and Trust Company	02/07/2026	1	0.00
NZD	105,676	EUR	53,302	State Street Bank and Trust Company	02/06/2026	1	0.00
ILS	38,556,060	EUR	11,773,830	State Street Bank and Trust Company	02/06/2026	11	0.00
HKD	215,345,988	EUR	23,543,258	State Street Bank and Trust Company	02/06/2026	3	0.00
CHF	2,599,468	EUR	2,843,724	State Street Bank and Trust Company	02/06/2026	7	0.00
SGD	26,465,260	EUR	17,780,297	State Street Bank and Trust Company	02/06/2026	3	0.00
EUR	73,459	HKD	669,073	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
EUR	11,336,455	USD	13,182,744	State Street Bank and Trust Company	02/06/2026	40	0.00
EUR	55,373	SGD	82,227	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
EUR	400,471	AUD	650,751	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
EUR	17,576,814	SGD	26,136,353	State Street Bank and Trust Company	02/07/2026	1	0.00
Total unrealised gain						**5,352**	**0.10**
Total unrealised gain on over-the-counter forward currency contracts						**5,352**	**0.10**
EUR	40,421,976	SEK	438,608,342	State Street Bank and Trust Company	02/06/2026	(285)	(0.01)
EUR	2,159,669	NZD	4,304,446	State Street Bank and Trust Company	02/06/2026	(49)	0.00
EUR	23,646,615	HKD	217,353,207	State Street Bank and Trust Company	02/06/2026	(119)	0.00
EUR	17,892,952	SGD	26,711,939	State Street Bank and Trust Company	02/06/2026	(55)	0.00
EUR	11,121,258	ILS	38,556,060	State Street Bank and Trust Company	02/06/2026	(665)	(0.01)
EUR	3,645,937,057	USD	4,282,508,524	State Street Bank and Trust Company	02/06/2026	(23,895)	(0.46)
EUR	83,832,970	AUD	137,031,162	State Street Bank and Trust Company	02/06/2026	(656)	(0.01)
EUR	115,616,100	CHF	105,881,907	State Street Bank and Trust Company	02/06/2026	(508)	(0.01)
EUR	9,208,295	NOK	100,642,176	State Street Bank and Trust Company	02/06/2026	(130)	(0.01)
EUR	13,155,441	ILS	43,090,940	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
EUR	23,245,613	HKD	212,669,695	State Street Bank and Trust Company	02/07/2026	(1)	0.00
EUR	82,257,704	AUD	133,666,960	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
EUR	291,889,868	JPY	54,160,112,586	State Street Bank and Trust Company	02/07/2026	(1)	0.00
EUR	2,334,132	NZD	4,550,884	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
NZD	4,198,769	EUR	2,154,206	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
EUR	175,384,969	CAD	281,949,667	State Street Bank and Trust Company	02/07/2026	(8)	0.00
EUR	20,795,035	DKK	155,365,702	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
EUR	3,796,379,535	USD	4,436,003,676	State Street Bank and Trust Company	02/07/2026	(13)	0.00
EUR	8,493,516	NOK	91,700,031	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
CHF	103,282,439	EUR	113,273,626	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
DKK	3,796,124	EUR	508,075	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
GBP	1,920,773	EUR	2,221,772	State Street Bank and Trust Company	02/06/2026	(3)	0.00
JPY	1,328,946,030	EUR	7,199,869	State Street Bank and Trust Company	02/06/2026	(47)	0.00
USD	52,730,976	EUR	45,310,479	State Street Bank and Trust Company	02/06/2026	(123)	0.00
CAD	3,433,038	EUR	2,145,102	State Street Bank and Trust Company	02/06/2026	(10)	0.00
HKD	2,676,293	EUR	293,858	State Street Bank and Trust Company	02/06/2026	(1)	0.00
SGD	328,907	EUR	221,059	State Street Bank and Trust Company	02/06/2026	-[x]	0.00
EUR	532,954	CAD	858,260	State Street Bank and Trust Company	02/06/2026	(1)	0.00
EUR	554,130	GBP	480,193	State Street Bank and Trust Company	02/06/2026	(1)	0.00
EUR	308,223	SGD	458,363	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
NOK	1,014,890	EUR	94,004	State Street Bank and Trust Company	02/07/2026	-[x]	0.00
GBP	29,188	EUR	33,670	State Street Bank and Trust Company	02/07/2026	-[x]	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
SEK	4,608,801	EUR	427,868	State Street Bank and Trust Company	02/07/2026	-[×]	0.00
HKD	9,632,677	EUR	1,053,004	State Street Bank and Trust Company	02/07/2026	-[×]	0.00
Total unrealised loss						**(26,571)**	**(0.51)**
Total unrealised loss on over-the-counter forward currency contracts						**(26,571)**	**(0.51)**
Total over-the-counter financial derivative instruments						**(21,219)**	**(0.41)**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,181,231	99.13
Total financial liabilities at fair value through profit or loss			(26,571)	(0.51)
Cash and margin cash			13,398	0.26
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.31%)**		
USD	42,114,902	BlackRock ICS US Dollar Liquidity Fund[~]	36,090	0.69
EUR	48,980	BlackRock ICS Euro Liquidity Fund[~]	5,340	0.10
Total cash equivalents			**41,430**	**0.79**
Other assets and liabilities			17,069	0.33
Net asset value attributable to redeemable shareholders			**5,226,557**	**100.00**

[~] Investment in related party.
[^] These securities are partially or fully transferred as securities lent.
[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.
[×] Investments which are less than EUR 500 have been rounded down to zero.
[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.57
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.12
Over-the-counter financial derivative instruments	0.10
Other assets	2.21
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.47%)				
Equities (30 November 2025: 99.47%)				
		Australia (30 November 2025: 4.49%)		
AUD	20,571	ANZ Group Holdings Ltd.	521	0.38
AUD	19,307	Commonwealth Bank of Australia	2,293	1.65
AUD	4,166	Macquarie Group Ltd.	715	0.52
AUD	36,082	National Australia Bank Ltd.	969	0.70
AUD	36,065	Westpac Banking Corp.	934	0.67
AUD	9,432	ASX Ltd.^	314	0.23
AUD	25,571	Insurance Australia Group Ltd.	141	0.10
AUD	11,898	Medibank Pvt Ltd.	41	0.03
AUD	37,699	QBE Insurance Group Ltd.	614	0.44
AUD	38,335	Suncorp Group Ltd.	479	0.35
		Total Australia	**7,021**	**5.07**
		Austria (30 November 2025: 0.17%)		
EUR	1,463	BAWAG Group AG	263	0.19
EUR	2,398	Erste Group Bank AG	289	0.21
EUR	626	Raiffeisen Bank International AG	36	0.03
		Total Austria	**588**	**0.43**
		Belgium (30 November 2025: 0.79%)		
EUR	6,029	KBC Group NV	802	0.58
EUR	290	Ageas SA	22	0.01
EUR	580	Groupe Bruxelles Lambert NV	55	0.04
EUR	474	Sofina SA^	123	0.09
		Total Belgium	**1,002**	**0.72**
		Bermuda (30 November 2025: 0.28%)		
EUR	21,248	Aegon Ltd.	181	0.13
USD	4,420	Arch Capital Group Ltd.	395	0.29
USD	96	Everest Group Ltd.	31	0.02
		Total Bermuda	**607**	**0.44**
		Canada (30 November 2025: 10.09%)		
CAD	4,934	Bank of Montreal	802	0.58
CAD	20,902	Bank of Nova Scotia	1,679	1.21
CAD	13,660	Canadian Imperial Bank of Commerce	1,492	1.08
CAD	8,457	National Bank of Canada	1,236	0.89
CAD	15,049	Royal Bank of Canada	2,889	2.09
CAD	19,652	Toronto-Dominion Bank	2,250	1.63
CAD	993	Brookfield Asset Management Ltd.^	48	0.03
CAD	10,894	Brookfield Corp.	497	0.36
CAD	617	IGM Financial, Inc.	35	0.02
CAD	13,506	TMX Group Ltd.	506	0.37
CAD	51	Fairfax Financial Holdings Ltd.	80	0.06
CAD	656	Great-West Lifeco, Inc.^	38	0.03
CAD	1,295	iA Financial Corp., Inc.	162	0.12
CAD	3,180	Intact Financial Corp.	625	0.45
CAD	37,783	Manulife Financial Corp.^	1,446	1.04
CAD	1,440	Power Corp. of Canada	87	0.06
CAD	15,291	Sun Life Financial, Inc.^	1,100	0.80
		Total Canada	**14,972**	**10.82**
		Cayman Islands (30 November 2025: 0.02%)		
USD	301	Futu Holdings Ltd.	31	0.02
		Total Cayman Islands	**31**	**0.02**
		Denmark (30 November 2025: 0.36%)		
DKK	2,095	Danske Bank AS	110	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (continued)		
DKK	1,760	Tryg AS	42	0.03
		Total Denmark	**152**	**0.11**
		Finland (30 November 2025: 0.99%)		
EUR	10,334	Nordea Bank Abp	198	0.14
EUR	82,893	Sampo OYJ	877	0.64
		Total Finland	**1,075**	**0.78**
		France (30 November 2025: 2.36%)		
EUR	14,153	BNP Paribas SA	1,537	1.11
EUR	16,751	Credit Agricole SA	326	0.24
EUR	9,508	Societe Generale SA	795	0.57
EUR	377	Amundi SA	37	0.03
EUR	27,898	AXA SA	1,293	0.93
		Total France	**3,988**	**2.88**
		Germany (30 November 2025: 3.35%)		
EUR	3,425	Commerzbank AG^	148	0.10
EUR	19,039	Deutsche Bank AG	619	0.45
EUR	2,267	Deutsche Boerse AG^	655	0.47
EUR	4,754	Allianz SE	2,117	1.53
EUR	140	Hannover Rueck SE^	38	0.03
EUR	1,292	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	682	0.49
EUR	195	Talanx AG	24	0.02
		Total Germany	**4,283**	**3.09**
		Hong Kong (30 November 2025: 1.35%)		
HKD	80,540	BOC Hong Kong Holdings Ltd.	493	0.35
HKD	13,600	Hong Kong Exchanges & Clearing Ltd.	694	0.50
HKD	107,800	AIA Group Ltd.	1,131	0.82
		Total Hong Kong	**2,318**	**1.67**
		Ireland (30 November 2025: 0.43%)		
EUR	15,751	AIB Group PLC	187	0.13
EUR	30,278	Bank of Ireland Group PLC	618	0.45
USD	485	Aon PLC	153	0.11
USD	704	Willis Towers Watson PLC	176	0.13
		Total Ireland	**1,134**	**0.82**
		Israel (30 November 2025: 0.35%)		
ILS	24,379	Bank Hapoalim BM	630	0.45
ILS	3,603	Bank Leumi Le-Israel BM	92	0.07
ILS	3,389	Israel Discount Bank Ltd.	38	0.03
ILS	1,270	Mizrahi Tefahot Bank Ltd.	98	0.07
ILS	652	Phoenix Financial Ltd.	44	0.03
		Total Israel	**902**	**0.65**
		Italy (30 November 2025: 2.14%)		
EUR	1,565	Banca Mediolanum SpA	36	0.03
EUR	4,946	Banca Monte dei Paschi di Siena SpA	53	0.04
EUR	7,966	Banco BPM SpA	125	0.09
EUR	3,943	BPER Banca SpA	54	0.04
EUR	1,573	FinecoBank Banca Fineco SpA	39	0.03
EUR	296,979	Intesa Sanpaolo SpA	2,016	1.46
EUR	10,636	UniCredit SpA	921	0.66
EUR	20,301	Generali^	917	0.66
EUR	1,133	Unipol Assicurazioni SpA	28	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	1,424	Poste Italiane SpA	42	0.03
		Total Italy	**4,231**	**3.06**
		Japan (30 November 2025: 5.62%)		
JPY	3,100	Chiba Bank Ltd.	45	0.03
JPY	5,000	Japan Post Bank Co. Ltd.	96	0.07
JPY	79,000	Mitsubishi UFJ Financial Group, Inc.	1,488	1.07
JPY	25,800	Mizuho Financial Group, Inc.	1,166	0.84
JPY	19,000	Resona Holdings, Inc.	244	0.18
JPY	43,000	Sumitomo Mitsui Financial Group, Inc.	1,572	1.14
JPY	2,200	Sumitomo Mitsui Trust Group, Inc.	76	0.06
JPY	43,700	Yokohama Financial Group, Inc.	446	0.32
JPY	63,400	Daiwa Securities Group, Inc.	598	0.43
JPY	24,000	Japan Exchange Group, Inc.	294	0.21
JPY	3,000	Mitsubishi HC Capital, Inc.	25	0.02
JPY	27,900	Nomura Holdings, Inc.	225	0.16
JPY	6,100	ORIX Corp.	239	0.18
JPY	1,600	SBI Holdings, Inc.	29	0.02
JPY	53,500	Daiichi Life Group, Inc.	550	0.40
JPY	4,100	Japan Post Holdings Co. Ltd.	53	0.04
JPY	3,300	Japan Post Insurance Co. Ltd.	30	0.02
JPY	3,100	MS&AD Insurance Group Holdings, Inc.	83	0.06
JPY	8,300	Sompo Holdings, Inc.	311	0.22
JPY	900	T&D Holdings, Inc.	24	0.02
JPY	20,200	Tokio Marine Holdings, Inc.	902	0.65
		Total Japan	**8,496**	**6.14**
		Jersey (30 November 2025: 0.02%)		
EUR	2,315	CVC Capital Partners PLC^	37	0.03
GBP	2,838	Wise Group PLC	36	0.02
		Total Jersey	**73**	**0.05**
		Netherlands (30 November 2025: 1.56%)		
EUR	1,533	ABN AMRO Bank NV	61	0.05
EUR	47,486	ING Groep NV	1,480	1.07
EUR	65	Adyen NV	71	0.05
EUR	268	Euronext NV	44	0.03
EUR	316	ASR Nederland NV	24	0.02
EUR	4,238	NN Group NV	354	0.25
EUR	411	EXOR NV	32	0.02
		Total Netherlands	**2,066**	**1.49**
		New Zealand (30 November 2025: 0.05%)		
NZD	4,699	Infratil Ltd.	44	0.03
		Total New Zealand	**44**	**0.03**
		Norway (30 November 2025: 0.67%)		
NOK	19,696	DNB Bank ASA	613	0.44
NOK	9,358	Gjensidige Forsikring ASA	259	0.19
		Total Norway	**872**	**0.63**
		Portugal (30 November 2025: 0.02%)		
EUR	32,974	Banco Comercial Portugues SA	37	0.03
		Total Portugal	**37**	**0.03**
		Singapore (30 November 2025: 0.60%)		
SGD	11,698	DBS Group Holdings Ltd.	577	0.42
SGD	26,971	Oversea-Chinese Banking Corp. Ltd.	495	0.36
SGD	9,538	United Overseas Bank Ltd.	281	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	37,137	Singapore Exchange Ltd.	637	0.46
		Total Singapore	**1,990**	**1.44**
		Spain (30 November 2025: 2.67%)		
EUR	53,377	Banco Bilbao Vizcaya Argentaria SA	1,253	0.90
EUR	34,077	Banco de Sabadell SA	115	0.08
EUR	85,935	Banco Santander SA	1,076	0.78
EUR	1,600	Bankinter SA	27	0.02
EUR	89,822	CaixaBank SA	1,216	0.88
EUR	4,234	Mapfre SA	20	0.02
		Total Spain	**3,707**	**2.68**
		Sweden (30 November 2025: 1.28%)		
SEK	3,885	Skandinaviska Enskilda Banken AB	78	0.06
SEK	4,989	Svenska Handelsbanken AB	74	0.05
SEK	2,746	Swedbank AB	101	0.07
SEK	13,122	EQT AB^	454	0.33
SEK	571	Industrivarden AB Class A	33	0.02
SEK	638	Industrivarden AB Class C	35	0.03
SEK	4,423	Investor AB Class B	182	0.13
SEK	500	L E Lundbergforetagen AB	30	0.02
		Total Sweden	**987**	**0.71**
		Switzerland (30 November 2025: 4.76%)		
CHF	254	Banque Cantonale Vaudoise^	38	0.03
CHF	31,983	UBS Group AG	1,516	1.09
CHF	738	Julius Baer Group Ltd.	61	0.05
CHF	55	Partners Group Holding AG	58	0.04
USD	904	Chubb Ltd.	282	0.21
CHF	956	Helvetia Baloise Holding AG^	248	0.18
CHF	423	Swiss Life Holding AG^	461	0.33
CHF	5,719	Swiss Re AG^	861	0.62
CHF	2,526	Zurich Insurance Group AG	1,801	1.30
		Total Switzerland	**5,326**	**3.85**
		United Kingdom (30 November 2025: 6.53%)		
GBP	146,309	Barclays PLC	904	0.65
GBP	167,701	HSBC Holdings PLC	3,152	2.28
GBP	685,769	Lloyds Banking Group PLC	943	0.68
GBP	70,451	NatWest Group PLC	569	0.41
GBP	17,396	Standard Chartered PLC	468	0.34
GBP	16,645	3i Group PLC	510	0.37
GBP	6,633	London Stock Exchange Group PLC	807	0.58
GBP	25,429	Schroders PLC	200	0.14
GBP	5,639	Admiral Group PLC	250	0.18
GBP	96,400	Aviva PLC	797	0.58
GBP	153,611	Legal & General Group PLC	562	0.41
GBP	7,115	M&G PLC	30	0.02
GBP	10,874	Prudential PLC	157	0.11
GBP	6,532	Standard Life PLC	69	0.05
		Total United Kingdom	**9,418**	**6.80**
		United States (30 November 2025: 48.52%)		
USD	54,764	Bank of America Corp.	2,826	2.04
USD	10,563	Bank of New York Mellon Corp.	1,473	1.07
USD	15,673	Citigroup, Inc.	1,973	1.43
USD	1,370	Citizens Financial Group, Inc.	85	0.06
USD	12,294	Fifth Third Bancorp	614	0.44
USD	22	First Citizens BancShares, Inc.	44	0.03

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,280	Goldman Sachs Group, Inc.	3,364	2.43
USD	6,812	Huntington Bancshares, Inc.	112	0.08
USD	25,386	JPMorgan Chase & Co.	7,598	5.49
USD	2,210	KeyCorp^	47	0.04
USD	531	M&T Bank Corp.^	115	0.08
USD	12,852	Morgan Stanley	2,673	1.93
USD	460	Northern Trust Corp.	76	0.06
USD	5,339	PNC Financial Services Group, Inc.	1,181	0.85
USD	10,915	Regions Financial Corp.	306	0.22
USD	6,077	State Street Corp.	946	0.68
USD	3,389	Truist Financial Corp.	163	0.12
USD	15,211	U.S. Bancorp	834	0.60
USD	21,282	Wells Fargo & Co.	1,650	1.19
USD	940	Affirm Holdings, Inc.	69	0.05
USD	1,228	Block, Inc.	93	0.07
USD	162	Corpay, Inc.	59	0.04
USD	577	Global Payments, Inc.	44	0.03
USD	1,750	Moody's Corp.	793	0.57
USD	9,427	PayPal Holdings, Inc.	422	0.31
USD	4,031	S&P Global, Inc.^	1,709	1.24
USD	1,129	Toast, Inc.	29	0.02
USD	6,124	American Express Co.	1,938	1.40
USD	455	Ameriprise Financial, Inc.	203	0.15
USD	4,938	Apollo Global Management, Inc.^	636	0.46
USD	3,116	ARES Management Corp.^	400	0.29
USD	1,827	Blackstone, Inc.	214	0.15
USD	5,389	Capital One Financial Corp.	1,013	0.73
USD	585	Carlyle Group, Inc.^	27	0.02
USD	2,013	Cboe Global Markets, Inc.	671	0.49
USD	8,312	Charles Schwab Corp.	726	0.52
USD	1,503	CME Group, Inc.	411	0.30
USD	1,244	Coinbase Global, Inc.^	235	0.17
USD	1,168	Interactive Brokers Group, Inc.	102	0.07
USD	5,614	Intercontinental Exchange, Inc.	830	0.60
USD	1,955	KKR & Co., Inc.	188	0.14
USD	624	LPL Financial Holdings, Inc.	171	0.12
USD	7,394	Mastercard, Inc.	3,652	2.64
USD	7,451	Nasdaq, Inc.	689	0.50
USD	5,369	Raymond James Financial, Inc.	770	0.56

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,281	Rocket Cos., Inc.	33	0.02
USD	6,788	SoFi Technologies, Inc.^	124	0.09
USD	8,914	Synchrony Financial	637	0.46
USD	9,055	T. Rowe Price Group, Inc.^	946	0.68
USD	289	Tradeweb Markets, Inc.^	29	0.02
USD	17,913	Visa, Inc.	5,846	4.22
USD	1,117	Aflac, Inc.	126	0.09
USD	931	Allstate Corp.	192	0.14
USD	1,375	American International Group, Inc.	102	0.07
USD	617	Arthur J Gallagher & Co.	124	0.09
USD	8,768	Berkshire Hathaway, Inc.	4,160	3.01
USD	575	Brown & Brown, Inc.^	32	0.02
USD	358	Cincinnati Financial Corp.	56	0.04
USD	97	Erie Indemnity Co.	21	0.02
USD	660	Fidelity National Financial, Inc.	31	0.02
USD	12,001	Hartford Insurance Group, Inc.	1,526	1.10
USD	399	Loews Corp.	41	0.03
USD	29	Markel Group, Inc.	53	0.04
USD	2,147	Marsh & McLennan Cos., Inc.	344	0.25
USD	12,935	MetLife, Inc.	1,070	0.77
USD	532	Principal Financial Group, Inc.	55	0.04
USD	4,822	Progressive Corp.	918	0.66
USD	7,813	Prudential Financial, Inc.	786	0.57
USD	1,570	Travelers Cos., Inc.	458	0.33
USD	655	W.R. Berkley Corp.	42	0.03
USD	6,436	Robinhood Markets, Inc.	607	0.44
USD	1,668	Annaly Capital Management, Inc.	36	0.03
USD	2,033	Fidelity National Information Services, Inc.	87	0.06
USD	3,184	Fiserv, Inc.	180	0.13
USD	1,293	BlackRock, Inc.~	1,353	0.98
USD	987	Corebridge Financial, Inc.	27	0.02
USD	376	Pinnacle Financial Partners, Inc.	37	0.02
		Total United States	**62,253**	**44.97**
Total investments in equities			**137,573**	**99.38**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**137,573**	**99.38**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
Germany					
8	EUR	224	STOXX Europe 600 Insurance Index Futures June 2026	6	0.00
10	EUR	198	STOXX Europe 600 Banks Index Futures June 2026	22	0.02
Total Germany				**28**	**0.02**
United States					
3	USD	475	E-mini Financial Select Sector Index Futures June 2026	1	0.00
Total United States				**1**	**0.00**
Total unrealised gain on exchange traded futures contracts				**29**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**29**	**0.02**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			137,602	99.40
Cash and margin cash			549	0.40
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.03%)**		
Other assets and liabilities			287	0.20
Net asset value attributable to redeemable shareholders			**138,438**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.04
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	8.94
Total assets	**100.00**

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.12%)				
Equities (30 November 2025: 99.12%)				
		Australia (30 November 2025: 1.50%)		
AUD	4,188	Qantas Airways Ltd.	21	0.00
AUD	21,215	ANZ Group Holdings Ltd.	399	0.09
AUD	11,497	Commonwealth Bank of Australia	1,013	0.22
AUD	3,651	Computershare Ltd.	67	0.01
AUD	2,470	Macquarie Group Ltd.	314	0.07
AUD	21,435	National Australia Bank Ltd.^	427	0.09
AUD	23,464	Westpac Banking Corp.	451	0.10
AUD	3,309	CSL Ltd.	171	0.04
AUD	10,060	Brambles Ltd.	89	0.02
AUD	22,921	Transurban Group	183	0.04
AUD	837	ASX Ltd.	21	0.00
AUD	12,892	Origin Energy Ltd.	75	0.02
AUD	3,558	Aristocrat Leisure Ltd.	95	0.02
AUD	15,511	Lottery Corp. Ltd.	45	0.01
AUD	8,442	Coles Group Ltd.	98	0.02
AUD	8,176	Woolworths Group Ltd.	154	0.03
AUD	394	Cochlear Ltd.	21	0.00
AUD	3,255	Sonic Healthcare Ltd.	34	0.01
AUD	15,655	Insurance Australia Group Ltd.	64	0.01
AUD	17,215	Medibank Pvt Ltd.	44	0.01
AUD	10,043	QBE Insurance Group Ltd.	122	0.03
AUD	7,467	Suncorp Group Ltd.	69	0.01
AUD	2,137	CAR Group Ltd.^	28	0.01
USD	2,268	IREN Ltd.	107	0.03
AUD	2,403	Washington H Soul Pattinson & Co. Ltd.	56	0.01
AUD	12,421	Fortescue Ltd.	148	0.03
AUD	35,237	BHP Group Ltd.	1,172	0.25
AUD	13,676	Evolution Mining Ltd.	88	0.02
AUD	6,018	Lynas Rare Earths Ltd.	62	0.01
AUD	9,109	Northern Star Resources Ltd.	91	0.02
AUD	21,697	PLS Group Ltd.	75	0.02
AUD	2,565	Rio Tinto Ltd.^	254	0.05
AUD	28,721	South32 Ltd.	74	0.02
AUD	23,288	Santos Ltd.	97	0.02
AUD	12,792	Woodside Energy Group Ltd.	209	0.05
AUD	31,678	Sigma Healthcare Ltd.	50	0.01
AUD	12,652	APA Group	68	0.01
AUD	452	REA Group Ltd.	36	0.01
AUD	14,356	Goodman Group	242	0.05
AUD	33,272	Scentre Group	68	0.01
AUD	14,133	Stockland	31	0.01
AUD	30,278	Vicinity Ltd.	41	0.01
AUD	7,558	Wesfarmers Ltd.	322	0.07
AUD	357	Pro Medicus Ltd.	25	0.00
AUD	1,514	WiseTech Global Ltd.^	29	0.01
AUD	25,179	Telstra Group Ltd.	70	0.02
AUD	1,032	SGH Ltd.	23	0.00
		Total Australia	**7,443**	**1.60**
		Austria (30 November 2025: 0.06%)		
EUR	531	BAWAG Group AG	71	0.01
EUR	2,032	Erste Group Bank AG	181	0.04
EUR	885	Raiffeisen Bank International AG	38	0.01
EUR	363	Verbund AG^	18	0.01
EUR	879	OMV AG	47	0.01
		Total Austria	**355**	**0.08**

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Belgium (30 November 2025: 0.21%)		
EUR	1,535	KBC Group NV	151	0.03
EUR	6,206	Anheuser-Busch InBev SA	371	0.08
EUR	523	Syensqo SA^	30	0.01
EUR	138	D'ieteren Group	21	0.00
EUR	337	Elia Group SA	39	0.01
EUR	3	Lotus Bakeries NV	29	0.01
EUR	761	Ageas SA	44	0.01
EUR	624	Groupe Bruxelles Lambert NV	43	0.01
EUR	97	Sofina SA	19	0.00
EUR	901	UCB SA	196	0.04
EUR	137	Financiere de Tubize SA	27	0.01
		Total Belgium	**970**	**0.21**
		Bermuda (30 November 2025: 0.10%)		
HKD	7,500	CK Infrastructure Holdings Ltd.^	42	0.01
USD	1,200	Jardine Matheson Holdings Ltd.	59	0.01
EUR	10,327	Aegon Ltd.	65	0.01
USD	2,662	Arch Capital Group Ltd.	177	0.04
USD	283	Everest Group Ltd.	68	0.02
USD	7,100	Hongkong Land Holdings Ltd.	40	0.01
USD	8,830	Carnival Corp. Ltd.	184	0.04
		Total Bermuda	**635**	**0.14**
		Canada (30 November 2025: 3.37%)		
CAD	587	Bombardier, Inc.	99	0.02
CAD	1,780	CAE, Inc.	34	0.01
CAD	1,183	Gildan Activewear, Inc.^	54	0.01
CAD	1,768	Magna International, Inc.	85	0.02
CAD	4,960	Bank of Montreal	598	0.13
CAD	8,243	Bank of Nova Scotia	491	0.11
CAD	6,403	Canadian Imperial Bank of Commerce	519	0.11
CAD	2,570	National Bank of Canada	278	0.06
CAD	9,632	Royal Bank of Canada	1,372	0.29
CAD	11,557	Toronto-Dominion Bank	982	0.21
CAD	3,574	Nutrien Ltd.^	182	0.04
CAD	2,898	Teck Resources Ltd.	143	0.03
CAD	3,498	Element Fleet Management Corp.	52	0.01
CAD	1,303	RB Global, Inc.^	103	0.02
CAD	1,263	CGI, Inc.	65	0.01
CAD	475	Toromont Industries Ltd.	58	0.01
CAD	2,655	Brookfield Asset Management Ltd.^	95	0.02
CAD	14,425	Brookfield Corp.^	488	0.11
CAD	920	IGM Financial, Inc.	39	0.01
CAD	2,375	TMX Group Ltd.	66	0.01
CAD	1,815	Emera, Inc.	70	0.02
CAD	3,616	Fortis, Inc.	149	0.03
CAD	2,241	Hydro One Ltd.	68	0.01
CAD	846	Celestica, Inc.	243	0.05
CAD	1,112	AtkinsRealis Group, Inc.	49	0.01
CAD	679	Stantec, Inc.	38	0.01
CAD	920	WSP Global, Inc.	97	0.02
CAD	1,546	GFL Environmental, Inc.	39	0.01
USD	1,704	Waste Connections, Inc.	188	0.04
CAD	705	Empire Co. Ltd.^	19	0.00
CAD	1,247	George Weston Ltd.	65	0.01
CAD	4,101	Loblaw Cos. Ltd.	136	0.03
CAD	1,435	Metro, Inc.	68	0.02
CAD	1,403	Saputo, Inc.	32	0.01
CAD	1,848	AltaGas Ltd.	53	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	779	Canadian Utilities Ltd.^	21	0.01
CAD	139	Fairfax Financial Holdings Ltd.	161	0.03
CAD	2,175	Great-West Lifeco, Inc.^	94	0.02
CAD	745	iA Financial Corp., Inc.	69	0.01
CAD	1,206	Intact Financial Corp.	176	0.04
CAD	11,764	Manulife Financial Corp.^	334	0.07
CAD	4,049	Power Corp. of Canada	182	0.04
CAD	3,937	Sun Life Financial, Inc.	210	0.05
CAD	8,209	Shopify, Inc.	727	0.16
CAD	3,355	Agnico Eagle Mines Ltd.^	458	0.10
CAD	2,865	Alamos Gold, Inc.	87	0.02
CAD	2,846	Cameco Corp.	237	0.05
CAD	5,177	Equinox Gold Corp.	52	0.01
CAD	5,246	First Quantum Minerals Ltd.	120	0.03
CAD	1,364	Franco-Nevada Corp.	235	0.05
CAD	6,406	Ivanhoe Mines Ltd.^	42	0.01
CAD	8,044	Kinross Gold Corp.	181	0.04
CAD	745	Lundin Gold, Inc.^	37	0.01
CAD	5,255	Lundin Mining Corp.	117	0.02
CAD	3,106	Pan American Silver Corp.	132	0.03
CAD	3,026	Wheaton Precious Metals Corp.	302	0.06
CAD	4,039	ARC Resources Ltd.	68	0.01
CAD	13,985	Canadian Natural Resources Ltd.	472	0.10
CAD	8,995	Cenovus Energy, Inc.	185	0.04
CAD	1,068	Imperial Oil Ltd.^	94	0.02
CAD	8,123	Suncor Energy, Inc.^	377	0.08
CAD	2,507	Tourmaline Oil Corp.	85	0.02
CAD	8,326	Whitecap Resources, Inc.^	71	0.02
CAD	759	CCL Industries, Inc.	36	0.01
CAD	14,939	Enbridge, Inc.	609	0.13
CAD	1,830	Keyera Corp.^	56	0.01
CAD	3,909	Pembina Pipeline Corp.^	135	0.03
CAD	6,893	TC Energy Corp.^	341	0.08
CAD	230	FirstService Corp.	23	0.00
CAD	5,222	Alimentation Couche-Tard, Inc.	219	0.05
CAD	305	Canadian Tire Corp. Ltd.^	29	0.01
CAD	1,835	Dollarama, Inc.	174	0.04
CAD	2,129	Restaurant Brands International, Inc.	119	0.02
CAD	139	Constellation Software, Inc.^	211	0.04
CAD	477	Descartes Systems Group, Inc.	26	0.01
CAD	2,230	BCE, Inc.^	42	0.01
CAD	2,143	Rogers Communications, Inc.^	61	0.01
CAD	3,275	TELUS Corp. 'voting rights'	31	0.01
CAD	3,420	Canadian National Railway Co.	301	0.06
CAD	6,091	Canadian Pacific Kansas City Ltd.	404	0.09
CAD	529	TFI International, Inc.	60	0.01
CAD	11,182	Barrick Mining Corp.^	355	0.08
CAD	704	Brookfield Renewable Corp.	21	0.01
CAD	1,009	Thomson Reuters Corp.^	65	0.01
		Total Canada	**15,761**	**3.39**
		Cayman Islands (30 November 2025: 0.19%)		
USD	708	FTAI Aviation Ltd.	137	0.03
USD	326	Futu Holdings Ltd.	25	0.00
HKD	19,496	CK Hutchison Holdings Ltd.^	130	0.03
HKD	41,500	WH Group Ltd.	36	0.01
HKD	14,400	Sands China Ltd.^	21	0.00
USD	17,614	Grab Holdings Ltd.	46	0.01
USD	2,628	Sea Ltd.	177	0.04

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
USD	247	Fabrinet	120	0.03
HKD	13,496	CK Asset Holdings Ltd.	60	0.01
HKD	10,000	Wharf Real Estate Investment Co. Ltd.	23	0.01
USD	1,202	Credo Technology Group Holding Ltd.	210	0.04
HKD	38,000	HKT Trust & HKT Ltd.	44	0.01
HKD	9,000	SITC International Holdings Co. Ltd.	29	0.01
USD	588	SharkNinja, Inc.	53	0.01
		Total Cayman Islands	**1,111**	**0.24**
		Curacao (30 November 2025: 0.07%)		
USD	10,252	SLB Ltd.	415	0.09
		Total Curacao	**415**	**0.09**
		Denmark (30 November 2025: 0.45%)		
DKK	4,252	Danske Bank AS	166	0.04
DKK	635	Carlsberg AS	63	0.01
DKK	461	Genmab AS	91	0.02
DKK	2,156	Novonesis Novozymes B	93	0.02
DKK	3,681	Orsted AS	70	0.02
DKK	6,704	Vestas Wind Systems AS	140	0.03
DKK	796	Coloplast AS	37	0.01
DKK	664	Demant AS	19	0.00
DKK	2,380	Tryg AS	42	0.01
DKK	22,154	Novo Nordisk AS	752	0.16
DKK	507	Pandora AS	35	0.01
DKK	21	AP Moller - Maersk AS Class A	38	0.01
DKK	17	AP Moller - Maersk AS Class B	31	0.01
DKK	1,350	DSV AS	252	0.05
DKK	618	Rockwool AS	14	0.00
		Total Denmark	**1,843**	**0.40**
		Finland (30 November 2025: 0.27%)		
EUR	20,583	Nordea Bank Abp	294	0.06
EUR	2,546	Fortum OYJ	44	0.01
EUR	1,616	Kesko OYJ	29	0.01
EUR	3,406	UPM-Kymmene OYJ	74	0.02
EUR	14,180	Sampo OYJ	111	0.02
EUR	2,469	Kone OYJ	110	0.03
EUR	3,584	Wartsila OYJ Abp	108	0.02
EUR	3,580	Metso OYJ	51	0.01
EUR	2,706	Neste OYJ	66	0.01
EUR	4,991	Stora Enso OYJ^	43	0.01
EUR	670	Orion OYJ	42	0.01
EUR	862	Elisa OYJ	30	0.01
EUR	36,872	Nokia OYJ^	399	0.08
		Total Finland	**1,401**	**0.30**
		France (30 November 2025: 2.36%)		
EUR	1,570	Publicis Groupe SA	114	0.02
EUR	132	Dassault Aviation SA	35	0.01
EUR	2,390	Safran SA	632	0.13
EUR	591	Thales SA	123	0.03
EUR	179	Hermes International SCA	251	0.05
EUR	531	Kering SA	118	0.03
EUR	1,671	LVMH Moet Hennessy Louis Vuitton SE	684	0.15
EUR	1,177	Renault SA	30	0.01
EUR	4,696	Cie Generale des Etablissements Michelin SCA	128	0.03
EUR	6,792	BNP Paribas SA	547	0.12
EUR	7,394	Credit Agricole SA	106	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	4,518	Societe Generale SA	280	0.06
EUR	1,416	Pernod Ricard SA	78	0.02
EUR	2,965	Cie de Saint-Gobain SA	201	0.04
EUR	4,048	Air Liquide SA	624	0.13
EUR	2,728	Ayvens SA	28	0.01
EUR	2,098	Bureau Veritas SA^	47	0.01
EUR	1,038	Capgemini SE	92	0.02
EUR	1,626	L'Oreal SA	538	0.12
EUR	1,400	Rexel SA	45	0.01
EUR	347	Amundi SA	25	0.00
EUR	1,829	Legrand SA	234	0.05
EUR	3,764	Schneider Electric SE	879	0.19
EUR	12,835	Engie SA	294	0.06
EUR	203	Aeroports de Paris SA^	20	0.01
EUR	1,322	Bouygues SA	58	0.01
EUR	495	Eiffage SA	53	0.01
EUR	3,405	Vinci SA	369	0.08
EUR	3,447	Carrefour SA	48	0.01
EUR	4,184	Danone SA	221	0.05
EUR	691	Sodexo SA^	28	0.01
EUR	2,037	EssilorLuxottica SA	309	0.07
EUR	163	Sartorius Stedim Biotech	25	0.00
EUR	255	BioMerieux	16	0.00
EUR	1,110	Accor SA	45	0.01
EUR	11,418	AXA SA	393	0.08
EUR	5,584	Bollore SE^	26	0.00
EUR	2,707	Alstom SA^	40	0.01
EUR	13,657	TotalEnergies SE	889	0.19
EUR	370	Abivax SA	36	0.01
EUR	205	Ipsen SA	28	0.01
EUR	7,377	Sanofi SA	481	0.10
EUR	518	Covivio SA	25	0.01
EUR	268	Gecina SA	17	0.00
EUR	1,850	Klepierre SA	56	0.01
EUR	786	Unibail-Rodamco-Westfield	67	0.01
EUR	4,644	Dassault Systemes SE	76	0.02
EUR	11,880	Orange SA	184	0.04
EUR	2,331	Getlink SE^	38	0.01
EUR	4,020	Veolia Environnement SA	121	0.03
		Total France	**9,802**	**2.11**
		Germany (30 November 2025: 2.30%)		
EUR	388	MTU Aero Engines AG	105	0.02
EUR	326	Rheinmetall AG	365	0.08
EUR	3,928	Deutsche Lufthansa AG	29	0.01
EUR	1,201	adidas AG	173	0.04
EUR	2,013	Bayerische Motoren Werke AG	130	0.03
EUR	297	Bayerische Motoren Werke AG (Pref)	19	0.00
EUR	3,105	Daimler Truck Holding AG	113	0.02
EUR	873	Dr. Ing hc F Porsche AG^	35	0.01
EUR	4,996	Mercedes-Benz Group AG	226	0.05
EUR	899	Porsche Automobil Holding SE	26	0.01
EUR	1,420	Volkswagen AG (Pref)	113	0.02
EUR	663	Continental AG	41	0.01
EUR	5,145	Commerzbank AG^	165	0.04
EUR	12,279	Deutsche Bank AG	296	0.06
EUR	960	Heidelberg Materials AG	159	0.03
EUR	5,876	BASF SE	259	0.06
EUR	866	Brenntag SE	42	0.01

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	1,715	Evonik Industries AG^	25	0.01
EUR	1,033	Symrise AG	71	0.01
EUR	638	Beiersdorf AG	38	0.01
EUR	1,231	Deutsche Boerse AG	264	0.06
EUR	15,202	E.ON SE	240	0.05
EUR	4,344	RWE AG	205	0.05
EUR	155	Sartorius AG	33	0.01
EUR	103	HOCHTIEF AG	43	0.01
EUR	396	CTS Eventim AG & Co. KGaA	21	0.00
EUR	2,348	Siemens Healthineers AG	71	0.02
EUR	1,319	Fresenius Medical Care AG^	42	0.01
EUR	3,020	Fresenius SE & Co. KGaA	95	0.02
EUR	30	Rational AG	17	0.00
EUR	566	Henkel AG & Co. KGaA	31	0.01
EUR	1,058	Henkel AG & Co. KGaA (Pref)	61	0.01
EUR	2,571	Allianz SE	849	0.18
EUR	419	Hannover Rueck SE	84	0.02
EUR	905	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	355	0.07
EUR	378	Talanx AG	34	0.01
EUR	1,112	Delivery Hero SE^	36	0.01
EUR	366	Scout24 SE	23	0.00
EUR	1,053	GEA Group AG	51	0.01
EUR	5,212	Siemens Energy AG	737	0.16
EUR	444	Knorr-Bremse AG	40	0.01
EUR	5,182	Siemens AG	1,210	0.26
EUR	6,703	Bayer AG	212	0.05
EUR	895	Merck KGaA	101	0.02
EUR	3,821	Vonovia SE	71	0.01
EUR	1,268	Zalando SE^	26	0.01
EUR	432	Hensoldt AG^	33	0.00
EUR	9,096	Infineon Technologies AG	639	0.14
EUR	330	Nemetschek SE	18	0.00
EUR	7,213	SAP SE	969	0.21
EUR	24,703	Deutsche Telekom AG	617	0.13
EUR	6,124	Deutsche Post AG	271	0.06
		Total Germany	**9,929**	**2.14**
		Hong Kong (30 November 2025: 0.38%)		
HKD	29,500	BOC Hong Kong Holdings Ltd.	134	0.03
HKD	6,842	Hong Kong Exchanges & Clearing Ltd.^	259	0.05
HKD	11,000	CLP Holdings Ltd.	80	0.02
HKD	9,500	Power Assets Holdings Ltd.	54	0.01
HKD	68,982	Hong Kong & China Gas Co. Ltd.^	47	0.01
HKD	9,500	Techtronic Industries Co. Ltd.^	104	0.02
HKD	11,000	Galaxy Entertainment Group Ltd.	32	0.01
HKD	70,627	AIA Group Ltd.^	550	0.12
HKD	7,521	Henderson Land Development Co. Ltd.^	22	0.00
HKD	18,098	Sino Land Co. Ltd.	20	0.00
HKD	10,562	Sun Hung Kai Properties Ltd.^	132	0.03
HKD	3,081	Swire Pacific Ltd.	24	0.01
HKD	19,860	Link REIT	76	0.02
HKD	9,500	MTR Corp. Ltd.^	28	0.01
		Total Hong Kong	**1,562**	**0.34**
		Ireland (30 November 2025: 1.58%)		
EUR	2,884	Ryanair Holdings PLC	63	0.01
EUR	14,284	AIB Group PLC	125	0.03
EUR	5,950	Bank of Ireland Group PLC	90	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Ireland (continued)		
USD	4,591	CRH PLC	371	0.08
USD	4,178	Johnson Controls International PLC	415	0.09
EUR	1,119	Kingspan Group PLC	76	0.02
USD	1,550	Trane Technologies PLC	519	0.11
USD	3,184	Linde PLC	1,176	0.25
USD	4,118	Accenture PLC	571	0.12
USD	1,486	Seagate Technology Holdings PLC	970	0.21
USD	2,622	Eaton Corp. PLC	779	0.17
USD	530	Allegion PLC	51	0.01
USD	1,079	Pentair PLC	57	0.01
EUR	1,242	Kerry Group PLC	79	0.02
USD	9,027	Medtronic PLC	494	0.11
USD	660	STERIS PLC	104	0.02
USD	1,384	Aon PLC	325	0.07
USD	633	Willis Towers Watson PLC	117	0.03
USD	1,217	Flutter Entertainment PLC	88	0.02
SEK	1,638	Octave Intelligence PLC	21	0.00
USD	3,338	Smurfit Westrock PLC	102	0.02
USD	1,993	TE Connectivity PLC	315	0.07
		Total Ireland	**6,908**	**1.49**
		Isle of Man (30 November 2025: 0.01%)		
		Israel (30 November 2025: 0.25%)		
ILS	199	Elbit Systems Ltd.	133	0.03
ILS	7,159	Bank Hapoalim BM	137	0.03
ILS	8,951	Bank Leumi Le-Israel BM	170	0.04
ILS	6,348	Israel Discount Bank Ltd.	53	0.01
ILS	1,328	Mizrahi Tefahot Bank Ltd.	76	0.01
ILS	5,463	ICL Group Ltd.	27	0.01
USD	641	Check Point Software Technologies Ltd.	64	0.01
ILS	961	Enlight Renewable Energy Ltd.	77	0.02
ILS	1,177	OPC Energy Ltd.	39	0.01
ILS	817	Harel Insurance Investments & Financial Services Ltd.	39	0.01
ILS	1,482	Phoenix Financial Ltd.^	73	0.01
USD	8,718	Teva Pharmaceutical Industries Ltd.	229	0.05
ILS	300	Azrieli Group Ltd.^	37	0.01
ILS	196	Nova Ltd.	76	0.02
ILS	777	Tower Semiconductor Ltd.	166	0.03
		Total Israel	**1,396**	**0.30**
		Italy (30 November 2025: 0.67%)		
EUR	2,598	Leonardo SpA	122	0.03
EUR	1,801	Banca Mediolanum SpA	31	0.01
EUR	13,219	Banca Monte dei Paschi di Siena SpA	106	0.02
EUR	7,054	Banco BPM SpA	82	0.02
EUR	10,396	BPER Banca SpA	105	0.02
EUR	3,913	FinecoBank Banca Fineco SpA	71	0.02
EUR	93,540	Intesa Sanpaolo SpA	470	0.10
EUR	9,491	UniCredit SpA	610	0.13
EUR	548	Buzzi SpA^	22	0.00
EUR	57,022	Enel SpA	475	0.10
EUR	8,965	Terna - Rete Elettrica Nazionale	77	0.02
EUR	4,155	Italgas SpA	36	0.01
EUR	12,336	Snam SpA	67	0.01
EUR	5,554	Generali^	186	0.04
EUR	2,321	Unipol Assicurazioni SpA	43	0.01
EUR	2,111	Prysmian SpA	270	0.06
EUR	12,304	Eni SpA	240	0.05

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	1,081	Recordati Industria Chimica e Farmaceutica SpA	48	0.01
EUR	1,689	Moncler SpA	82	0.02
EUR	129,288	Telecom Italia SpA	81	0.02
EUR	2,866	Poste Italiane SpA^	63	0.01
		Total Italy	**3,287**	**0.71**
		Japan (30 November 2025: 5.43%)		
JPY	6,700	IHI Corp.	87	0.02
JPY	4,600	Kawasaki Heavy Industries Ltd.^	67	0.01
JPY	7,800	Japan Tobacco, Inc.	224	0.05
JPY	900	ANA Holdings, Inc.	13	0.00
JPY	5,200	Asics Corp.^	117	0.03
JPY	26,340	Honda Motor Co. Ltd.	178	0.04
JPY	3,700	Isuzu Motors Ltd.	40	0.01
JPY	13,381	Nissan Motor Co. Ltd.^	25	0.00
JPY	3,600	Subaru Corp.	41	0.01
JPY	10,200	Suzuki Motor Corp.	94	0.02
JPY	64,830	Toyota Motor Corp.	919	0.20
JPY	3,000	Aisin Corp.	34	0.01
JPY	8,274	Bridgestone Corp.	133	0.03
JPY	12,100	Denso Corp.	107	0.02
JPY	5,100	Sumitomo Electric Industries Ltd.^	299	0.06
JPY	3,300	Chiba Bank Ltd.	36	0.01
JPY	11,900	Japan Post Bank Co. Ltd.	170	0.04
JPY	73,743	Mitsubishi UFJ Financial Group, Inc.	1,031	0.22
JPY	16,139	Mizuho Financial Group, Inc.	541	0.12
JPY	13,900	Resona Holdings, Inc.	132	0.03
JPY	25,500	Sumitomo Mitsui Financial Group, Inc.	691	0.15
JPY	4,400	Sumitomo Mitsui Trust Group, Inc.	112	0.02
JPY	8,400	Yokohama Financial Group, Inc.	64	0.01
JPY	10,400	Asahi Group Holdings Ltd.^	74	0.02
JPY	5,500	Kirin Holdings Co. Ltd.^	70	0.02
JPY	900	Suntory Beverage & Food Ltd.^	18	0.00
JPY	1,100	AGC, Inc.	36	0.01
JPY	1,900	Daikin Industries Ltd.	206	0.04
JPY	8,600	Asahi Kasei Corp.	72	0.01
JPY	8,300	Mitsubishi Chemical Group Corp.	44	0.01
JPY	7,500	Nippon Paint Holdings Co. Ltd.^	37	0.01
JPY	900	Nippon Sanso Holdings Corp.^	26	0.01
JPY	5,400	Nitto Denko Corp.	75	0.02
JPY	1,200	Resonac Holdings Corp.	105	0.02
JPY	11,905	Shin-Etsu Chemical Co. Ltd.	430	0.09
JPY	8,600	Toray Industries, Inc.	48	0.01
JPY	2,700	Dai Nippon Printing Co. Ltd.	35	0.01
JPY	8,900	Recruit Holdings Co. Ltd.^	438	0.09
JPY	2,200	Secom Co. Ltd.	65	0.01
JPY	1,300	TOPPAN Holdings, Inc.	28	0.01
JPY	12,090	Fujitsu Ltd.	190	0.04
JPY	9,005	NEC Corp.	172	0.04
JPY	2,540	Nomura Research Institute Ltd.	59	0.01
JPY	2,000	Obic Co. Ltd.	37	0.01
JPY	1,400	Otsuka Corp.^	19	0.00
JPY	3,500	Kao Corp.^	99	0.02
JPY	2,500	Shiseido Co. Ltd.^	33	0.01
JPY	9,000	Unicharm Corp.^	40	0.01
JPY	38,300	ITOCHU Corp.^	345	0.07
JPY	9,400	Marubeni Corp.	228	0.05
JPY	21,700	Mitsubishi Corp.	512	0.11
JPY	16,492	Mitsui & Co. Ltd.	406	0.09

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	7,000	Sumitomo Corp.	232	0.05
JPY	5,100	Toyota Tsusho Corp.^	165	0.04
JPY	8,300	Daiwa Securities Group, Inc.	58	0.01
JPY	6,200	Japan Exchange Group, Inc.	56	0.01
JPY	6,200	Mitsubishi HC Capital, Inc.	38	0.01
JPY	19,200	Nomura Holdings, Inc.^	115	0.02
JPY	7,300	ORIX Corp.	212	0.05
JPY	3,700	SBI Holdings, Inc.^	50	0.01
JPY	9,900	Fujikura Ltd.	220	0.05
JPY	500	Furukawa Electric Co. Ltd.	121	0.02
JPY	3,900	Chubu Electric Power Co., Inc.	53	0.01
JPY	6,500	Kansai Electric Power Co., Inc.	71	0.02
JPY	2,300	Hoya Corp.^	290	0.06
JPY	1,700	Ibiden Co. Ltd.^	182	0.04
JPY	8,300	Kyocera Corp.	135	0.03
JPY	2,100	Minebea Mitsumi, Inc.	45	0.01
JPY	11,600	Murata Manufacturing Co. Ltd.^	520	0.11
JPY	5,256	NIDEC Corp.	68	0.02
JPY	800	SCREEN Holdings Co. Ltd.	42	0.01
JPY	13,000	TDK Corp.	249	0.05
JPY	1,900	Yokogawa Electric Corp.	44	0.01
JPY	2,600	Kajima Corp.	72	0.02
JPY	3,700	Obayashi Corp.	56	0.01
JPY	3,400	Shimizu Corp.	42	0.01
JPY	1,100	Taisei Corp.	72	0.01
JPY	7,200	Oriental Land Co. Ltd.^	77	0.02
JPY	3,600	Toho Co. Ltd.	21	0.00
JPY	15,700	Aeon Co. Ltd.^	102	0.02
JPY	6,000	Ajinomoto Co., Inc.	144	0.03
JPY	3,400	Kikkoman Corp.^	22	0.01
JPY	12,700	Seven & i Holdings Co. Ltd.^	110	0.02
JPY	2,900	Osaka Gas Co. Ltd.	72	0.02
JPY	1,100	Fuji Electric Co. Ltd.	79	0.02
JPY	1,100	Makita Corp.	29	0.00
JPY	7,100	FUJIFILM Holdings Corp.	110	0.03
JPY	7,600	Olympus Corp.	63	0.01
JPY	9,000	Terumo Corp.^	101	0.02
JPY	3,000	Daiwa House Industry Co. Ltd.	61	0.02
JPY	3,600	Sekisui House Ltd.	56	0.01
JPY	15,692	Panasonic Holdings Corp.	270	0.06
JPY	40,100	Sony Group Corp.^	644	0.14
JPY	23,600	Daiichi Life Group, Inc.	180	0.04
JPY	9,800	Japan Post Holdings Co. Ltd.	94	0.02
JPY	3,400	Japan Post Insurance Co. Ltd.	23	0.00
JPY	8,400	MS&AD Insurance Group Holdings, Inc.	168	0.04
JPY	6,000	Sompo Holdings, Inc.^	167	0.03
JPY	2,100	T&D Holdings, Inc.	41	0.01
JPY	12,164	Tokio Marine Holdings, Inc.	403	0.09
JPY	15,500	LY Corp.	30	0.00
JPY	9,800	Rakuten Group, Inc.	34	0.01
JPY	3,400	JFE Holdings, Inc.^	27	0.00
JPY	29,800	Nippon Steel Corp.^	79	0.02
JPY	555	Shimano, Inc.^	43	0.01
JPY	5,800	Yamaha Motor Co. Ltd.	35	0.01
JPY	2,200	Daifuku Co. Ltd.	75	0.01
JPY	3,100	Ebara Corp.^	82	0.02
JPY	6,100	FANUC Corp.	225	0.05
JPY	1,300	Keyence Corp.	485	0.10
JPY	6,500	Kubota Corp.	86	0.02

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	400	SMC Corp.^	129	0.03
JPY	30,400	Hitachi Ltd.	732	0.16
JPY	6,700	Komatsu Ltd.	205	0.04
JPY	12,600	Mitsubishi Electric Corp.	385	0.08
JPY	22,500	Mitsubishi Heavy Industries Ltd.	399	0.09
JPY	400	Mitsui Kinzoku Co. Ltd.	96	0.02
JPY	1,900	Sumitomo Metal Mining Co. Ltd.	81	0.02
JPY	6,500	Canon, Inc.^	128	0.03
JPY	19,300	ENEOS Holdings, Inc.	117	0.02
JPY	6,955	Idemitsu Kosan Co. Ltd.	45	0.01
JPY	5,100	Inpex Corp.	86	0.02
JPY	11,500	Astellas Pharma, Inc.	122	0.03
JPY	4,600	Chugai Pharmaceutical Co. Ltd.^	169	0.04
JPY	12,200	Daiichi Sankyo Co. Ltd.	154	0.03
JPY	1,900	Eisai Co. Ltd.	35	0.01
JPY	1,900	Kyowa Kirin Co. Ltd.^	22	0.00
JPY	3,300	Otsuka Holdings Co. Ltd.	180	0.04
JPY	5,400	Shionogi & Co. Ltd.	76	0.02
JPY	10,382	Takeda Pharmaceutical Co. Ltd.^	248	0.05
JPY	1,875	Daito Trust Construction Co. Ltd.	28	0.00
JPY	4,400	Hulic Co. Ltd.^	35	0.01
JPY	7,000	Mitsubishi Estate Co. Ltd.	132	0.03
JPY	17,400	Mitsui Fudosan Co. Ltd.^	124	0.03
JPY	4,244	Sumitomo Realty & Development Co. Ltd.	73	0.01
JPY	56	Nippon Building Fund, Inc.	33	0.01
JPY	1,300	Fast Retailing Co. Ltd.^	499	0.11
JPY	2,200	Nitori Holdings Co. Ltd.^	27	0.01
JPY	11,800	Pan Pacific International Holdings Corp.	48	0.01
JPY	3,400	Ryohin Keikaku Co. Ltd.	62	0.01
JPY	1,900	Tokyo Gas Co. Ltd.	56	0.01
JPY	500	Zensho Holdings Co. Ltd.^	19	0.00
JPY	5,200	Advantest Corp.	634	0.14
JPY	600	Disco Corp.^	182	0.04
JPY	600	Lasertec Corp.^	112	0.02
JPY	13,000	Renesas Electronics Corp.^	273	0.06
JPY	3,200	Tokyo Electron Ltd.	782	0.17
JPY	700	Capcom Co. Ltd.^	10	0.00
JPY	700	Konami Group Corp.	62	0.02
JPY	100	Hikari Tsushin, Inc.	17	0.00
JPY	19,978	KDDI Corp.^	255	0.06
JPY	206,700	NTT, Inc.	144	0.03
JPY	195,800	SoftBank Corp.	197	0.04
JPY	25,100	SoftBank Group Corp.	876	0.19
JPY	3,800	Bandai Namco Holdings, Inc.	64	0.01
JPY	7,500	Nintendo Co. Ltd.	250	0.05
JPY	5,700	Sanrio Co. Ltd.^	23	0.01
JPY	4,655	Central Japan Railway Co.	75	0.02
JPY	6,596	East Japan Railway Co.^	105	0.02
JPY	1,300	Hankyu Hanshin Holdings, Inc.^	28	0.01
JPY	2,800	Kawasaki Kisen Kaisha Ltd.^	33	0.01
JPY	2,100	Mitsui OSK Lines Ltd.^	54	0.01
JPY	2,900	Nippon Yusen KK	72	0.01
JPY	1,300	Seibu Holdings, Inc.^	17	0.00
JPY	2,600	West Japan Railway Co.	32	0.01
JPY	3,700	JX Advanced Metals Corp.	68	0.01
JPY	2,200	Kioxia Holdings Corp.	675	0.15
		Total Japan	**26,133**	**5.63**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Jersey (30 November 2025: 0.15%)		
GBP	6,086	Experian PLC	156	0.03
GBP	70,731	Glencore PLC	402	0.09
USD	3,062	Amcor PLC^	88	0.02
USD	1,703	Aptiv PLC	86	0.02
EUR	2,011	CVC Capital Partners PLC^	24	0.00
GBP	5,765	Wise Group PLC	54	0.01
		Total Jersey	**810**	**0.17**
		Liberia (30 November 2025: 0.08%)		
USD	1,753	Royal Caribbean Cruises Ltd.	370	0.08
		Total Liberia	**370**	**0.08**
		Luxembourg (30 November 2025: 0.16%)		
EUR	750	Eurofins Scientific SE^	40	0.01
USD	1,013	Spotify Technology SA	374	0.08
EUR	3,153	ArcelorMittal SA^	162	0.04
EUR	2,150	Tenaris SA^	48	0.01
EUR	1,490	InPost SA	20	0.00
USD	642	Millicom International Cellular SA	41	0.01
		Total Luxembourg	**685**	**0.15**
		Netherlands (30 November 2025: 1.62%)		
EUR	4,102	Airbus SE	638	0.14
EUR	785	Ferrari NV	200	0.04
EUR	12,731	Stellantis NV	76	0.02
EUR	3,520	ABN AMRO Bank NV	104	0.02
EUR	20,350	ING Groep NV	470	0.10
EUR	3,425	Davide Campari-Milano NV^	17	0.01
EUR	742	Heineken Holding NV	40	0.01
EUR	1,868	Heineken NV	108	0.02
EUR	436	Argenx SE	270	0.06
EUR	1,082	Akzo Nobel NV^	61	0.01
USD	1,791	LyondellBasell Industries NV	89	0.02
EUR	169	Adyen NV^	138	0.03
EUR	1,577	Wolters Kluwer NV	83	0.02
USD	1,274	AerCap Holdings NV	132	0.03
EUR	529	Euronext NV	64	0.01
EUR	3,640	Ferrovial NV	185	0.04
EUR	7,456	Universal Music Group NV^	126	0.03
EUR	6,117	Koninklijke Ahold Delhaize NV	192	0.04
EUR	5,666	Koninklijke Philips NV	112	0.02
EUR	980	ASR Nederland NV	55	0.01
EUR	1,804	NN Group NV	112	0.03
USD	1,405	Nebius Group NV^	241	0.05
EUR	8,614	Prosus NV	291	0.06
EUR	749	EXOR NV^	43	0.01
USD	6,286	CNH Industrial NV	48	0.01
EUR	329	ASM International NV	256	0.06
EUR	2,681	ASML Holding NV	3,214	0.69
EUR	461	BE Semiconductor Industries NV	113	0.02
USD	1,743	NXP Semiconductors NV	416	0.09
EUR	4,296	STMicroelectronics NV	219	0.05
EUR	27,206	Koninklijke KPN NV	105	0.02
EUR	1,578	CSG NV	24	0.00
EUR	3,220	Magnum Ice Cream Co. NV^	39	0.01
EUR	1,459	Qiagen NV	40	0.01
		Total Netherlands	**8,321**	**1.79**
		New Zealand (30 November 2025: 0.06%)		
NZD	5,470	Contact Energy Ltd.	23	0.00

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		New Zealand (continued)		
NZD	10,539	Meridian Energy Ltd.	28	0.01
NZD	10,497	Auckland International Airport Ltd.^	39	0.01
NZD	5,097	Fisher & Paykel Healthcare Corp. Ltd.	84	0.02
NZD	4,070	Infratil Ltd.^	28	0.00
AUD	1,217	Xero Ltd.	49	0.01
		Total New Zealand	**251**	**0.05**
		Norway (30 November 2025: 0.14%)		
NOK	6,450	DNB Bank ASA	149	0.03
NOK	844	Yara International ASA	34	0.01
NOK	1,914	Mowi ASA	31	0.01
NOK	4,567	Orkla ASA	36	0.01
NOK	363	Salmar ASA^	17	0.00
NOK	1,147	Gjensidige Forsikring ASA	24	0.00
NOK	7,947	Norsk Hydro ASA	72	0.02
NOK	2,231	Aker BP ASA	60	0.01
NOK	5,363	Equinor ASA	144	0.03
NOK	7,227	Var Energi ASA	26	0.01
NOK	4,749	Telenor ASA	58	0.01
NOK	3,412	Kongsberg Gruppen ASA	91	0.02
		Total Norway	**742**	**0.16**
		Panama (30 November 2025: 0.03%)		
		Portugal (30 November 2025: 0.05%)		
EUR	55,854	Banco Comercial Portugues SA	47	0.01
EUR	20,046	EDP SA	76	0.01
EUR	2,430	Jeronimo Martins SGPS SA	38	0.01
EUR	2,690	Galp Energia SGPS SA	43	0.01
		Total Portugal	**204**	**0.04**
		Singapore (30 November 2025: 0.35%)		
SGD	10,500	Singapore Technologies Engineering Ltd.	69	0.01
SGD	14,700	Wilmar International Ltd.^	31	0.01
SGD	9,849	Singapore Airlines Ltd.^	39	0.01
SGD	13,379	DBS Group Holdings Ltd.	489	0.11
SGD	22,150	Oversea-Chinese Banking Corp. Ltd.	302	0.06
SGD	7,548	United Overseas Bank Ltd.	165	0.04
SGD	14,200	CapitaLand Investment Ltd.	21	0.01
SGD	4,545	Singapore Exchange Ltd.	58	0.01
SGD	7,300	Sembcorp Industries Ltd.^	27	0.00
USD	2,477	Flex Ltd.	277	0.06
SGD	9,900	Keppel Ltd.	62	0.01
SGD	24,700	Yangzijiang Shipbuilding Holdings Ltd.	52	0.01
SGD	38,502	CapitaLand Ascendas REIT	56	0.01
SGD	47,019	CapitaLand Integrated Commercial Trust	62	0.01
SGD	50,200	Singapore Telecommunications Ltd.^	127	0.03
		Total Singapore	**1,837**	**0.39**
		Spain (30 November 2025: 0.87%)		
EUR	1,901	International Consolidated Airlines Group SA	8	0.00
EUR	38,917	Banco Bilbao Vizcaya Argentaria SA	677	0.15
EUR	34,111	Banco de Sabadell SA	86	0.02
EUR	99,641	Banco Santander SA	925	0.20
EUR	4,615	Bankinter SA	58	0.01
EUR	24,258	CaixaBank SA	244	0.05
EUR	599	Indra Sistemas SA	30	0.01
EUR	1,952	EDP Renewables SA	24	0.00
EUR	2,468	Endesa SA	77	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	43,557	Iberdrola SA	735	0.16
EUR	1,957	Redeia Corp. SA	25	0.01
EUR	149	Acciona SA	32	0.01
EUR	1,118	ACS Actividades de Construccion y Servicios SA	120	0.02
EUR	3,291	Cellnex Telecom SA	82	0.02
EUR	2,104	Naturgy Energy Group SA	52	0.01
EUR	6,914	Mapfre SA	24	0.01
EUR	3,021	Amadeus IT Group SA	143	0.03
EUR	7,775	Repsol SA	148	0.03
EUR	7,149	Industria de Diseno Textil SA	330	0.07
EUR	25,893	Telefonica SA^	88	0.02
EUR	5,183	Aena SME SA	112	0.02
EUR	17	EDP Renovaveis SA*/×	-	0.00
		Total Spain	**4,020**	**0.87**
		Sweden (30 November 2025: 0.76%)		
SEK	2,426	Saab AB	111	0.02
SEK	10,524	Volvo AB	275	0.06
SEK	10,771	Skandinaviska Enskilda Banken AB	160	0.03
SEK	10,821	Svenska Handelsbanken AB	119	0.03
SEK	5,342	Swedbank AB	146	0.03
SEK	1,392	Swedish Orphan Biovitrum AB	50	0.01
SEK	1,012	Investment AB Latour^	16	0.00
SEK	9,032	Nibe Industrier AB^	27	0.00
SEK	3,420	Svenska Cellulosa AB SCA^	28	0.01
SEK	3,103	Securitas AB	38	0.01
SEK	3,862	Essity AB	81	0.02
SEK	1,659	AddTech AB	44	0.01
SEK	2,411	EQT AB^	62	0.01
SEK	6,743	Assa Abloy AB	180	0.04
SEK	2,763	Skanska AB	56	0.01
SEK	846	Evolution AB	47	0.01
SEK	1,444	Lifco AB^	35	0.01
SEK	866	Industrivarden AB Class A	36	0.01
SEK	909	Industrivarden AB Class C	37	0.01
SEK	12,000	Investor AB Class B^	367	0.08
SEK	658	L E Lundbergforetagen AB	29	0.00
SEK	18,331	Atlas Copco AB Class A	261	0.06
SEK	11,236	Atlas Copco AB Class B	142	0.03
SEK	2,015	Beijer Ref AB^	21	0.01
SEK	16,383	Hexagon AB	112	0.02
SEK	4,097	Epiroc AB Class A	90	0.02
SEK	2,243	Epiroc AB Class B	43	0.01
SEK	7,352	Sandvik AB	222	0.05
SEK	2,325	SKF AB	45	0.01
SEK	2,020	Boliden AB	94	0.02
SEK	1,815	Alfa Laval AB	76	0.02
SEK	1,623	Indutrade AB	25	0.00
SEK	1,333	Trelleborg AB	43	0.01
SEK	3,499	Fastighets AB Balder	15	0.00
SEK	1,969	Sagax AB	26	0.01
SEK	2,879	H & M Hennes & Mauritz AB^	38	0.01
SEK	4,313	Tele2 AB	60	0.01
SEK	18,080	Telefonaktiebolaget LM Ericsson	174	0.04
SEK	15,727	Telia Co. AB	63	0.01
		Total Sweden	**3,494**	**0.75**
		Switzerland (30 November 2025: 2.52%)		
USD	857	Bunge Global SA	78	0.02

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	264	Banque Cantonale Vaudoise^	29	0.01
CHF	21,908	UBS Group AG	771	0.16
GBP	933	Coca-Cola HBC AG	40	0.01
CHF	65	Belimo Holding AG	51	0.01
CHF	235	Geberit AG	115	0.03
CHF	3,625	Holcim AG	266	0.06
CHF	1,090	Sika AG^	159	0.03
EUR	1,248	DSM-Firmenich AG^	78	0.02
CHF	51	EMS-Chemie Holding AG	34	0.01
CHF	61	Givaudan SA	168	0.03
CHF	1,210	SGS SA^	102	0.02
CHF	933	Logitech International SA^	84	0.02
CHF	1,628	Julius Baer Group Ltd.	99	0.02
CHF	166	Partners Group Holding AG^	130	0.03
CHF	169	BKW AG	24	0.00
CHF	10,667	ABB Ltd.	847	0.18
USD	1,150	Garmin Ltd.	199	0.05
CHF	23	Barry Callebaut AG	26	0.00
CHF	5	Chocoladefabriken Lindt & Spruengli AG	44	0.01
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	91	0.02
CHF	17,645	Nestle SA	1,331	0.29
CHF	244	Schindler Holding AG	61	0.01
CHF	134	Schindler Holding AG RegS	33	0.01
CHF	3,359	Alcon AG	166	0.04
CHF	317	Sonova Holding AG^	63	0.01
CHF	711	Straumann Holding AG^	64	0.01
CHF	487	Lonza Group AG	231	0.05
USD	2,531	Chubb Ltd.	585	0.13
CHF	522	Helvetia Baloise Holding AG^	101	0.02
CHF	188	Swiss Life Holding AG	152	0.03
CHF	1,981	Swiss Re AG	221	0.05
CHF	994	Zurich Insurance Group AG	526	0.11
CHF	168	VAT Group AG	97	0.02
CHF	12,963	Novartis AG	1,450	0.31
CHF	192	Roche Holding AG	62	0.02
CHF	3,007	Sandoz Group AG^	187	0.04
CHF	481	Swiss Prime Site AG	60	0.01
CHF	593	Avolta AG	28	0.00
CHF	3,788	Cie Financiere Richemont SA	607	0.13
CHF	180	Swatch Group AG^	37	0.01
CHF	189	Swisscom AG	120	0.03
CHF	307	Kuehne & Nagel International AG^	53	0.01
USD	3,224	Amrize Ltd. (US listed)	130	0.03
CHF	1,287	Galderma Group AG	204	0.04
CHF	4,852	Roche Holding AG 'non-voting share'	1,517	0.33
		Total Switzerland	**11,521**	**2.48**
		United Kingdom (30 November 2025: 3.45%)		
GBP	19,904	BAE Systems PLC	403	0.09
GBP	8,244	Melrose Industries PLC	39	0.01
GBP	57,166	Rolls-Royce Holdings PLC	764	0.16
GBP	13,869	British American Tobacco PLC	637	0.14
GBP	5,343	Imperial Brands PLC	144	0.03
GBP	91,722	Barclays PLC	420	0.09
GBP	117,111	HSBC Holdings PLC	1,632	0.35
GBP	382,477	Lloyds Banking Group PLC	390	0.09
GBP	55,366	NatWest Group PLC	332	0.07
GBP	12,294	Standard Chartered PLC	245	0.05
USD	1,484	Coca-Cola Europacific Partners PLC	100	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	14,671	Diageo PLC	225	0.05
USD	2,893	Royalty Pharma PLC	120	0.03
GBP	2,445	Bunzl PLC	58	0.01
GBP	928	Intertek Group PLC	49	0.01
GBP	12,742	RELX PLC	312	0.07
GBP	15,199	Rentokil Initial PLC	68	0.02
GBP	60,205	Haleon PLC	203	0.04
GBP	7,134	3i Group PLC	162	0.03
GBP	3,034	London Stock Exchange Group PLC^	274	0.06
GBP	3,939	Schroders PLC	23	0.01
GBP	33,329	National Grid PLC^	398	0.09
GBP	8,066	SSE PLC	188	0.04
GBP	2,784	Halma PLC	130	0.03
GBP	1,932	Associated British Foods PLC^	35	0.01
GBP	8,765	J Sainsbury PLC	26	0.00
GBP	41,256	Tesco PLC	178	0.04
GBP	32,308	Centrica PLC	61	0.01
GBP	5,680	Smith & Nephew PLC	63	0.01
GBP	1,973	Admiral Group PLC	65	0.01
GBP	21,253	Aviva PLC	130	0.03
GBP	37,710	Legal & General Group PLC	102	0.02
GBP	12,017	M&G PLC	38	0.01
GBP	17,823	Prudential PLC	191	0.04
GBP	5,733	Standard Life PLC	45	0.01
GBP	459	Spirax Group PLC	32	0.01
GBP	5,730	Informa PLC	46	0.01
GBP	4,310	Pearson PLC	48	0.01
GBP	2,529	Antofagasta PLC	104	0.02
GBP	1,282	Endeavour Mining PLC	59	0.01
GBP	1,502	Fresnillo PLC	49	0.01
GBP	7,887	Rio Tinto PLC^	628	0.14
GBP	2,174	Smiths Group PLC	54	0.01
GBP	105,327	BP PLC	550	0.12
GBP	39,018	Shell PLC^	1,216	0.26
USD	2,762	TechnipFMC PLC	140	0.03
GBP	10,575	AstraZeneca PLC	1,459	0.32
GBP	27,249	GSK PLC	513	0.11
GBP	7,685	Land Securities Group PLC	48	0.01
GBP	8,081	Segro PLC	59	0.01
GBP	14,082	Kingfisher PLC	41	0.01
GBP	13,314	Marks & Spencer Group PLC	47	0.01
GBP	766	Next PLC	101	0.02
GBP	6,243	Sage Group PLC	53	0.01
GBP	7,354	Airtel Africa PLC	26	0.00
GBP	35,840	BT Group PLC	75	0.02
GBP	129,850	Vodafone Group PLC	144	0.03
GBP	7,442	Anglo American PLC	297	0.06
USD	11,427	Compass Group PLC	273	0.06
USD	1,000	InterContinental Hotels Group PLC	114	0.03
GBP	4,318	Reckitt Benckiser Group PLC	198	0.04
GBP	15,418	Unilever PLC	649	0.14
GBP	2,219	Severn Trent PLC	66	0.01
GBP	5,706	United Utilities Group PLC^	77	0.02
		Total United Kingdom	**15,416**	**3.32**
		United States (30 November 2025: 69.68%)		
USD	2,139	Omnicom Group, Inc.	115	0.02
USD	5,431	Boeing Co.	931	0.20
USD	254	Curtiss-Wright Corp.	141	0.03

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,524	General Dynamics Corp.	392	0.09
USD	7,203	General Electric Co.	1,730	0.37
USD	324	HEICO Corp.^	84	0.02
USD	479	HEICO Corp. Class A	92	0.02
USD	2,769	Howmet Aerospace, Inc.	531	0.12
USD	1,243	L3Harris Technologies, Inc.	291	0.06
USD	1,408	Lockheed Martin Corp.	554	0.12
USD	908	Northrop Grumman Corp.	380	0.08
USD	9,142	RTX Corp.	1,218	0.26
USD	401	TransDigm Group, Inc.	374	0.08
USD	11,279	Altria Group, Inc.	582	0.13
USD	3,251	Archer-Daniels-Midland Co.	192	0.04
USD	10,614	Philip Morris International, Inc.	1,397	0.30
USD	980	Delta Air Lines, Inc.	60	0.01
USD	531	United Airlines Holdings, Inc.	45	0.01
USD	952	Deckers Outdoor Corp.	80	0.02
USD	8,063	NIKE, Inc.	277	0.06
USD	1,387	Tapestry, Inc.	150	0.03
USD	926	Cummins, Inc.	444	0.10
USD	25,612	Ford Motor Co.	331	0.07
USD	6,453	General Motors Co.	399	0.09
USD	3,596	PACCAR, Inc.	294	0.06
USD	5,427	Rivian Automotive, Inc.^	66	0.01
USD	19,438	Tesla, Inc.	6,284	1.35
USD	46,777	Bank of America Corp.	1,791	0.38
USD	4,614	Bank of New York Mellon Corp.	477	0.10
USD	12,200	Citigroup, Inc.	1,139	0.24
USD	2,940	Citizens Financial Group, Inc.	136	0.03
USD	6,215	Fifth Third Bancorp	230	0.05
USD	62	First Citizens BancShares, Inc.	92	0.02
USD	2,047	Goldman Sachs Group, Inc.	1,557	0.33
USD	13,980	Huntington Bancshares, Inc.	170	0.04
USD	18,562	JPMorgan Chase & Co.	4,122	0.89
USD	6,729	KeyCorp	106	0.02
USD	1,135	M&T Bank Corp.	182	0.04
USD	8,022	Morgan Stanley	1,238	0.27
USD	1,240	Northern Trust Corp.	152	0.03
USD	2,811	PNC Financial Services Group, Inc.	461	0.10
USD	6,187	Regions Financial Corp.	129	0.03
USD	1,994	State Street Corp.	230	0.05
USD	8,815	Truist Financial Corp.	315	0.07
USD	10,950	U.S. Bancorp	446	0.10
USD	21,453	Wells Fargo & Co.	1,234	0.27
USD	27,397	Coca-Cola Co.	1,606	0.35
USD	1,046	Constellation Brands, Inc.	108	0.02
USD	8,876	Keurig Dr. Pepper, Inc.	198	0.04
USD	4,994	Monster Beverage Corp.	326	0.07
USD	9,353	PepsiCo, Inc.	1,000	0.22
USD	897	Alnylam Pharmaceuticals, Inc.	201	0.04
USD	3,701	Amgen, Inc.	925	0.20
USD	932	Biogen, Inc.	135	0.03
USD	4,447	Corteva, Inc.	258	0.06
USD	8,602	Gilead Sciences, Inc.	858	0.18
USD	1,018	Illumina, Inc.	123	0.03
USD	1,093	Incyte Corp.	78	0.02
USD	1,402	Insmed, Inc.	111	0.02
USD	705	Regeneron Pharmaceuticals, Inc.	322	0.07
USD	1,001	Revolution Medicines, Inc.	117	0.02
USD	258	United Therapeutics Corp.	107	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,781	Vertex Pharmaceuticals, Inc.	591	0.13
USD	5,308	Carrier Global Corp.	252	0.05
USD	201	Lennox International, Inc.	75	0.02
USD	394	Martin Marietta Materials, Inc.	170	0.04
USD	1,352	Masco Corp.	70	0.01
USD	941	Vulcan Materials Co.	197	0.04
USD	1,569	Air Products & Chemicals, Inc.	324	0.07
USD	1,108	CF Industries Holdings, Inc.	92	0.02
USD	4,484	Dow, Inc.	112	0.03
USD	2,628	DuPont de Nemours, Inc.	95	0.02
USD	1,729	Ecolab, Inc.	329	0.07
USD	1,652	International Flavors & Fragrances, Inc.	93	0.02
USD	1,673	PPG Industries, Inc.	140	0.03
USD	772	RPM International, Inc.	61	0.01
USD	1,579	Sherwin-Williams Co.	356	0.08
USD	1,790	Affirm Holdings, Inc.	98	0.02
USD	2,796	Automatic Data Processing, Inc.	460	0.10
USD	3,869	Block, Inc.	217	0.05
USD	2,533	Cintas Corp.	322	0.07
USD	443	Corpay, Inc.	119	0.03
USD	845	Equifax, Inc.	104	0.02
USD	1,797	Global Payments, Inc.	101	0.02
USD	1,127	Moody's Corp.	379	0.08
USD	5,737	PayPal Holdings, Inc.	190	0.04
USD	1,044	Quanta Services, Inc.	551	0.12
USD	2,062	Rollins, Inc.^	73	0.02
USD	2,100	S&P Global, Inc.	660	0.14
USD	2,884	Toast, Inc.	56	0.01
USD	1,217	TransUnion^	65	0.01
USD	435	United Rentals, Inc.	321	0.07
USD	938	Verisk Analytics, Inc.	122	0.03
USD	101,397	Apple, Inc.	23,474	5.05
USD	3,307	Cognizant Technology Solutions Corp.	137	0.03
USD	1,724	Crowdstrike Holdings, Inc.	935	0.20
USD	2,118	Dell Technologies, Inc.	661	0.14
USD	2,235	Everpure, Inc.	132	0.03
USD	4,231	Fortinet, Inc.	433	0.09
USD	8,664	Hewlett Packard Enterprise Co.	277	0.06
USD	6,158	HP, Inc.	124	0.03
USD	6,490	International Business Machines Corp.	1,434	0.31
USD	809	Leidos Holdings, Inc.	77	0.02
USD	489	Lumentum Holdings, Inc.	310	0.07
USD	1,356	NetApp, Inc.	175	0.04
USD	2,391	Western Digital Corp.	942	0.20
USD	782	Zscaler, Inc.	81	0.02
USD	5,144	Colgate-Palmolive Co.	344	0.07
USD	1,516	Estee Lauder Cos., Inc.	100	0.02
USD	12,919	Kenvue, Inc.	166	0.04
USD	15,933	Procter & Gamble Co.	1,697	0.37
USD	6,366	Copart, Inc.	155	0.03
USD	7,618	Fastenal Co.	250	0.05
USD	247	Watsco, Inc.^	67	0.02
USD	300	WW Grainger, Inc.	275	0.06
USD	3,816	American Express Co.	896	0.19
USD	597	Ameriprise Financial, Inc.	197	0.04
USD	2,913	Apollo Global Management, Inc.	278	0.06
USD	1,334	ARES Management Corp.^	127	0.03
USD	5,086	Blackstone, Inc.	441	0.09
USD	4,406	Capital One Financial Corp.	614	0.13

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,473	Carlyle Group, Inc.^	50	0.01
USD	725	Cboe Global Markets, Inc.	179	0.04
USD	11,418	Charles Schwab Corp.	740	0.16
USD	2,465	CME Group, Inc.	500	0.11
USD	1,535	Coinbase Global, Inc.^	215	0.05
USD	3,206	Interactive Brokers Group, Inc.	207	0.04
USD	3,910	Intercontinental Exchange, Inc.	429	0.09
USD	4,422	KKR & Co., Inc.	315	0.07
USD	550	LPL Financial Holdings, Inc.^	112	0.02
USD	5,781	Mastercard, Inc.	2,119	0.46
USD	3,180	Nasdaq, Inc.	218	0.05
USD	1,260	Raymond James Financial, Inc.	134	0.03
USD	6,161	Rocket Cos., Inc.	66	0.01
USD	8,644	SoFi Technologies, Inc.^	117	0.03
USD	2,670	Synchrony Financial	142	0.03
USD	1,663	T. Rowe Price Group, Inc.^	129	0.03
USD	761	Tradeweb Markets, Inc.^	57	0.01
USD	11,611	Visa, Inc.	2,811	0.61
USD	1,575	AMETEK, Inc.	264	0.05
USD	3,791	Emerson Electric Co.	404	0.09
USD	1,680	Alliant Energy Corp.	89	0.02
USD	1,845	Ameren Corp.	148	0.03
USD	3,649	American Electric Power Co., Inc.	343	0.07
USD	4,630	CenterPoint Energy, Inc.	145	0.03
USD	1,899	CMS Energy Corp.	102	0.02
USD	2,413	Consolidated Edison, Inc.	189	0.04
USD	2,110	Constellation Energy Corp.	450	0.10
USD	5,864	Dominion Energy, Inc.	291	0.06
USD	1,420	DTE Energy Co.	151	0.03
USD	5,408	Duke Energy Corp.	492	0.11
USD	2,937	Edison International	152	0.03
USD	3,297	Entergy Corp.	267	0.06
USD	1,711	Evergy, Inc.	104	0.02
USD	2,439	Eversource Energy	124	0.03
USD	6,713	Exelon Corp.	227	0.05
USD	3,486	FirstEnergy Corp.	120	0.03
USD	14,599	NextEra Energy, Inc.	942	0.20
USD	1,338	NRG Energy, Inc.	133	0.03
USD	15,060	PG&E Corp.	183	0.04
USD	5,234	PPL Corp.	137	0.03
USD	3,304	Public Service Enterprise Group, Inc.	193	0.04
USD	4,367	Sempra	289	0.06
USD	7,845	Southern Co.	536	0.12
USD	2,326	Vistra Corp.	277	0.06
USD	2,120	WEC Energy Group, Inc.	175	0.04
USD	4,272	Xcel Energy, Inc.	252	0.05
USD	8,477	Amphenol Corp.	936	0.20
USD	1,242	Coherent Corp.	333	0.07
USD	2,340	Fortive Corp.	101	0.02
USD	4,352	Honeywell International, Inc.	768	0.17
USD	356	Hubbell, Inc.	125	0.03
USD	688	Jabil, Inc.^	186	0.04
USD	1,146	Keysight Technologies, Inc.	288	0.06
USD	131	Mettler-Toledo International, Inc.	115	0.03
USD	1,463	Trimble, Inc.	61	0.01
USD	718	First Solar, Inc.	163	0.04
USD	233	Comfort Systems USA, Inc.	316	0.07
USD	291	EMCOR Group, Inc.	179	0.04
USD	881	Jacobs Solutions, Inc.	78	0.02

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	422	MasTec, Inc.	118	0.02
USD	1,149	Live Nation Entertainment, Inc.	144	0.03
USD	1,446	Republic Services, Inc.	215	0.05
USD	1,622	Veralto Corp.	99	0.02
USD	2,707	Waste Management, Inc.	425	0.09
USD	3,572	General Mills, Inc.	90	0.02
USD	1,066	Hershey Co.	153	0.03
USD	6,202	Kraft Heinz Co.	110	0.02
USD	4,143	Kroger Co.	191	0.04
USD	1,763	McCormick & Co., Inc.	62	0.01
USD	8,795	Mondelez International, Inc.	399	0.09
USD	3,184	Sysco Corp.	179	0.04
USD	1,896	Tyson Foods, Inc.	86	0.02
USD	3,182	International Paper Co.	79	0.02
USD	1,060	Atmos Energy Corp.	133	0.03
USD	3,220	NiSource, Inc.	110	0.02
USD	381	Snap-on, Inc.	105	0.02
USD	11,917	Abbott Laboratories	757	0.16
USD	1,801	Agilent Technologies, Inc.	181	0.04
USD	10,372	Boston Scientific Corp.	372	0.08
USD	1,449	Cooper Cos., Inc.	66	0.01
USD	4,274	Danaher Corp.	579	0.13
USD	3,996	Edwards Lifesciences Corp.	256	0.06
USD	3,042	GE HealthCare Technologies, Inc.	141	0.03
USD	575	IDEXX Laboratories, Inc.	240	0.05
USD	513	Insulet Corp.	55	0.01
USD	2,425	Intuitive Surgical, Inc.	764	0.17
USD	947	Natera, Inc.	157	0.03
USD	970	ResMed, Inc.^	137	0.03
USD	2,408	Stryker Corp.	545	0.12
USD	2,549	Thermo Fisher Scientific, Inc.	931	0.20
USD	696	Waters Corp.	198	0.04
USD	467	West Pharmaceutical Services, Inc.	112	0.02
USD	1,323	Zimmer Biomet Holdings, Inc.	81	0.02
USD	3,470	Centene Corp.	153	0.03
USD	1,511	Elevance Health, Inc.	441	0.09
USD	1,090	HCA Healthcare, Inc.	306	0.07
USD	777	Humana, Inc.	176	0.04
USD	1,284	IQVIA Holdings, Inc.	173	0.04
USD	537	Labcorp Holdings, Inc.	104	0.02
USD	728	Quest Diagnostics, Inc.	105	0.02
USD	6,269	UnitedHealth Group, Inc.	1,769	0.38
USD	1,818	DR Horton, Inc.	198	0.04
USD	1,235	Lennar Corp.	82	0.02
USD	20	NVR, Inc.	91	0.02
USD	1,337	PulteGroup, Inc.	117	0.03
USD	1,537	Hilton Worldwide Holdings, Inc.	374	0.08
USD	286	Hyatt Hotels Corp.^	38	0.01
USD	2,289	Las Vegas Sands Corp.	86	0.02
USD	1,578	Marriott International, Inc.	440	0.09
USD	523	Avery Dennison Corp.	62	0.01
USD	1,765	Church & Dwight Co., Inc.	125	0.03
USD	779	Clorox Co.^	52	0.01
USD	2,204	Kimberly-Clark Corp.	160	0.04
USD	3,276	Aflac, Inc.	273	0.06
USD	1,735	Allstate Corp.	265	0.06
USD	3,932	American International Group, Inc.	216	0.05
USD	1,750	Arthur J Gallagher & Co.	261	0.05
USD	9,605	Berkshire Hathaway, Inc.	3,381	0.73

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,017	Brown & Brown, Inc.	84	0.02
USD	1,046	Cincinnati Financial Corp.	122	0.03
USD	181	Erie Indemnity Co.	29	0.00
USD	1,736	Fidelity National Financial, Inc.	61	0.01
USD	1,873	Hartford Insurance Group, Inc.	177	0.04
USD	1,206	Loews Corp.	93	0.02
USD	83	Markel Group, Inc.	112	0.02
USD	3,378	Marsh & McLennan Cos., Inc.	401	0.09
USD	3,884	MetLife, Inc.	238	0.05
USD	1,511	Principal Financial Group, Inc.	116	0.02
USD	3,913	Progressive Corp.	553	0.12
USD	2,286	Prudential Financial, Inc.	171	0.04
USD	1,572	Travelers Cos., Inc.	340	0.07
USD	1,658	W.R. Berkley Corp.	78	0.02
USD	2,980	Airbnb, Inc.	295	0.06
USD	40,210	Alphabet, Inc. Class A	11,346	2.44
USD	31,925	Alphabet, Inc. Class C	8,915	1.92
USD	66,848	Amazon.com, Inc.	13,422	2.89
USD	5,420	Booking Holdings, Inc.	673	0.14
USD	830	CDW Corp.	77	0.02
USD	2,719	DoorDash, Inc.	321	0.07
USD	3,198	eBay, Inc.	259	0.06
USD	859	Expedia Group, Inc.	144	0.03
USD	353	F5, Inc.	100	0.02
USD	3,684	Gen Digital, Inc.	70	0.02
USD	310	MercadoLibre, Inc.	390	0.08
USD	15,167	Meta Platforms, Inc.	7,117	1.53
USD	28,893	Netflix, Inc.	1,844	0.40
USD	1,164	Okta, Inc.	106	0.02
USD	5,569	Palo Alto Networks, Inc.	1,164	0.25
USD	325	Pinterest, Inc.	5	0.00
USD	5,268	Robinhood Markets, Inc.	369	0.08
USD	445	Snap, Inc.	2	0.00
USD	13,083	Uber Technologies, Inc.	683	0.15
USD	579	VeriSign, Inc.	123	0.03
USD	1,554	Nucor Corp.	288	0.06
USD	345	Reliance, Inc.	98	0.02
USD	1,000	Steel Dynamics, Inc.	193	0.04
USD	1,732	Deere & Co.	697	0.15
USD	885	Dover Corp.	139	0.03
USD	1,228	Graco, Inc.	69	0.01
USD	584	IDEX Corp.	91	0.02
USD	2,582	Ingersoll Rand, Inc.	137	0.03
USD	394	Nordson Corp.	84	0.02
USD	2,711	Otis Worldwide Corp.	142	0.03
USD	777	Rockwell Automation, Inc.	260	0.05
USD	1,125	Westinghouse Air Brake Technologies Corp.	218	0.05
USD	1,608	Xylem, Inc.	131	0.03
USD	1,810	Bloom Energy Corp.	383	0.08
USD	3,191	Caterpillar, Inc.	2,073	0.44
USD	1,865	GE Vernova, Inc.	1,340	0.29
USD	2,515	Vertiv Holdings Co.	589	0.13
USD	559	Charter Communications, Inc.^	60	0.01
USD	24,292	Comcast Corp.	448	0.10
USD	1,602	Fox Corp. Class A	76	0.02
USD	1,311	Fox Corp. Class B	56	0.01
USD	1,513	Liberty Media Corp.-Liberty Formula One	102	0.02
USD	2,493	News Corp. Class A	48	0.01
USD	12,078	Walt Disney Co.^	912	0.20

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	16,061	Warner Bros Discovery, Inc.	322	0.07
USD	7,028	Coeur Mining, Inc.	100	0.02
USD	9,719	Freeport-McMoRan, Inc.	474	0.10
USD	7,399	Newmont Corp.	603	0.13
USD	3,591	3M Co.	408	0.09
USD	508	Axon Enterprise, Inc.	169	0.04
USD	294	Carlisle Cos., Inc.	75	0.01
USD	1,858	Illinois Tool Works, Inc.	341	0.07
USD	869	Parker-Hannifin Corp.	545	0.12
USD	304	Teledyne Technologies, Inc.	140	0.03
USD	1,310	Textron, Inc.	89	0.02
USD	13,043	Chevron Corp.	1,765	0.38
USD	8,484	ConocoPhillips	717	0.15
USD	7,625	Devon Energy Corp.	252	0.05
USD	1,202	Diamondback Energy, Inc.	171	0.04
USD	3,683	EOG Resources, Inc.	364	0.08
USD	4,107	EQT Corp.	167	0.04
USD	1,595	Expand Energy Corp.	110	0.02
USD	28,755	Exxon Mobil Corp.	3,099	0.67
USD	2,013	Marathon Petroleum Corp.	371	0.08
USD	5,372	Occidental Petroleum Corp.	226	0.05
USD	2,656	Phillips 66	347	0.07
USD	397	Texas Pacific Land Corp.^	116	0.03
USD	2,079	Valero Energy Corp.	378	0.08
USD	7,021	Baker Hughes Co.	333	0.07
USD	5,804	Halliburton Co.	167	0.04
USD	1,517	Ball Corp.	61	0.02
USD	619	Packaging Corp. of America	101	0.02
USD	12,225	AbbVie, Inc.	1,975	0.43
USD	1,880	Becton Dickinson & Co.	205	0.04
USD	13,733	Bristol-Myers Squibb Co.	583	0.13
USD	1,578	Cardinal Health, Inc.	230	0.05
USD	1,244	Cencora, Inc.	249	0.05
USD	1,784	Cigna Group	367	0.08
USD	8,966	CVS Health Corp.	605	0.13
USD	2,757	Dexcom, Inc.	151	0.03
USD	5,547	Eli Lilly & Co.	4,547	0.98
USD	16,635	Johnson & Johnson	2,781	0.60
USD	842	McKesson Corp.	464	0.10
USD	16,984	Merck & Co., Inc.	1,496	0.32
USD	706	Neurocrine Biosciences, Inc.	83	0.02
USD	39,254	Pfizer, Inc.	762	0.16
USD	3,058	Zoetis, Inc.	176	0.04
USD	1,450	Cheniere Energy, Inc.	242	0.05
USD	13,680	Kinder Morgan, Inc.	316	0.07
USD	4,269	ONEOK, Inc.	266	0.06
USD	1,540	Targa Resources Corp.	291	0.06
USD	8,326	Williams Cos., Inc.	441	0.10
USD	1,975	CBRE Group, Inc.	183	0.04
USD	2,752	CoStar Group, Inc.	66	0.01
USD	3,179	American Tower Corp.	441	0.10
USD	4,241	Annaly Capital Management, Inc.	69	0.02
USD	980	AvalonBay Communities, Inc.	133	0.03
USD	2,871	Crown Castle, Inc.	195	0.04
USD	2,302	Digital Realty Trust, Inc.	324	0.07
USD	660	Equinix, Inc.	523	0.11
USD	2,315	Equity Residential	112	0.02
USD	453	Essex Property Trust, Inc.	92	0.02
USD	1,417	Extra Space Storage, Inc.	152	0.03

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,921	Gaming & Leisure Properties, Inc.	67	0.01
USD	3,946	Invitation Homes, Inc.	86	0.02
USD	1,899	Iron Mountain, Inc.	181	0.04
USD	4,760	Kimco Realty Corp.	85	0.02
USD	767	Mid-America Apartment Communities, Inc.	73	0.02
USD	6,472	Prologis, Inc.	689	0.15
USD	1,059	Public Storage	238	0.05
USD	6,139	Realty Income Corp.	279	0.06
USD	1,238	Regency Centers Corp.	71	0.02
USD	766	SBA Communications Corp.	115	0.02
USD	2,180	Simon Property Group, Inc.	331	0.07
USD	874	Sun Communities, Inc.	80	0.02
USD	3,146	Ventas, Inc.	197	0.04
USD	7,011	VICI Properties, Inc.	147	0.03
USD	4,877	Welltower, Inc.	743	0.16
USD	4,509	Weyerhaeuser Co.	82	0.02
USD	1,649	WP Carey, Inc.	91	0.02
USD	115	AutoZone, Inc.	250	0.05
USD	1,396	Best Buy Co., Inc.	81	0.02
USD	399	Burlington Stores, Inc.	96	0.02
USD	4,540	Carvana Co.	246	0.05
USD	256	Casey's General Stores, Inc.	146	0.03
USD	9,223	Chipotle Mexican Grill, Inc.	218	0.05
USD	3,064	Costco Wholesale Corp.	2,174	0.47
USD	753	Darden Restaurants, Inc.	114	0.03
USD	527	Dick's Sporting Goods, Inc.^	89	0.02
USD	1,515	Dollar General Corp.	124	0.03
USD	1,304	Dollar Tree, Inc.	113	0.02
USD	217	Domino's Pizza, Inc.	50	0.01
USD	903	Genuine Parts Co.	66	0.01
USD	6,907	Home Depot, Inc.	1,625	0.35
USD	3,830	Lowe's Cos., Inc.	609	0.13
USD	722	Lululemon Athletica, Inc.	70	0.02
USD	4,879	McDonald's Corp.	1,011	0.22
USD	5,907	O'Reilly Automotive, Inc.	381	0.08
USD	2,224	Ross Stores, Inc.	382	0.08
USD	7,676	Starbucks Corp.	565	0.12
USD	3,082	Target Corp.	291	0.06
USD	7,698	TJX Cos., Inc.	884	0.19
USD	3,729	Tractor Supply Co.	87	0.02
USD	323	Ulta Beauty, Inc.	122	0.03
USD	30,284	Walmart, Inc.	2,600	0.56
USD	815	Williams-Sonoma, Inc.	123	0.03
USD	1,836	Yum! Brands, Inc.	201	0.04
USD	11,260	Advanced Micro Devices, Inc.	4,311	0.93
USD	3,351	Analog Devices, Inc.	1,029	0.22
USD	5,493	Applied Materials, Inc.	1,834	0.39
USD	31,066	Broadcom, Inc.	10,297	2.22
USD	1,054	Entegris, Inc.^	108	0.02
USD	30,840	Intel Corp.	2,624	0.57
USD	896	KLA Corp.	1,277	0.27
USD	5,823	Marvell Technology, Inc.	886	0.19
USD	3,584	Microchip Technology, Inc.	252	0.05
USD	7,789	Micron Technology, Inc.	5,611	1.21
USD	319	Monolithic Power Systems, Inc.	371	0.08
USD	159,440	NVIDIA Corp.	24,974	5.38
USD	2,881	ON Semiconductor Corp.	258	0.06
USD	7,368	QUALCOMM, Inc.	1,372	0.30
USD	1,037	Teradyne, Inc.	288	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,232	Texas Instruments, Inc.	1,413	0.30
USD	2,813	Adobe, Inc.	541	0.12
USD	1,547	AppLovin Corp.	704	0.15
USD	1,132	Atlassian Corp.	90	0.02
USD	1,428	Autodesk, Inc.	245	0.05
USD	781	Broadridge Financial Solutions, Inc.	89	0.02
USD	1,920	Cadence Design Systems, Inc.	534	0.12
USD	2,194	Cloudflare, Inc.	394	0.08
USD	2,121	Datadog, Inc.	389	0.08
USD	1,704	Electronic Arts, Inc.	255	0.06
USD	164	Fair Isaac Corp.	152	0.03
USD	3,489	Fidelity National Information Services, Inc.	111	0.02
USD	3,882	Fiserv, Inc.	163	0.04
USD	1,928	Intuit, Inc.	474	0.10
USD	1,960	IonQ, Inc.^	105	0.02
USD	48,722	Microsoft Corp.	16,274	3.50
USD	530	MongoDB, Inc.	132	0.03
USD	496	MSCI, Inc.	232	0.05
USD	11,786	Oracle Corp.	1,974	0.43
USD	15,423	Palantir Technologies, Inc.	1,791	0.39
USD	2,162	Paychex, Inc.	156	0.03
USD	751	PTC, Inc.	77	0.02
USD	3,954	ROBLOX Corp.	138	0.03
USD	736	Roper Technologies, Inc.	178	0.04
USD	5,509	Salesforce, Inc.	781	0.17
USD	2,247	Samsara, Inc.	58	0.01
USD	7,093	ServiceNow, Inc.	655	0.14
USD	2,108	Snowflake, Inc.	400	0.09
USD	1,379	SS&C Technologies Holdings, Inc.	69	0.02
USD	1,764	Strategy, Inc.^	208	0.04
USD	1,336	Synopsys, Inc.	471	0.10
USD	1,344	Take-Two Interactive Software, Inc.	224	0.05
USD	1,000	Twilio, Inc.	142	0.03
USD	277	Tyler Technologies, Inc.	64	0.01
USD	1,013	Veeva Systems, Inc.	131	0.03
USD	1,349	Workday, Inc.	146	0.03
USD	1,908	Zoom Communications, Inc.	144	0.03
USD	48,992	AT&T, Inc.	901	0.19
USD	934	Ciena Corp.	402	0.09
USD	27,280	Cisco Systems, Inc.	2,437	0.53
USD	5,547	Corning, Inc.	746	0.16
USD	932	EchoStar Corp.	89	0.02
USD	1,126	Motorola Solutions, Inc.	337	0.07
USD	3,431	T-Mobile U.S., Inc.	477	0.10

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	28,918	Verizon Communications, Inc.	1,026	0.22
USD	745	CH Robinson Worldwide, Inc.	99	0.02
USD	12,750	CSX Corp.	428	0.09
USD	984	Expeditors International of Washington, Inc.	115	0.02
USD	1,537	FedEx Corp.	470	0.10
USD	576	JB Hunt Transport Services, Inc.	118	0.03
USD	1,525	Norfolk Southern Corp.	345	0.07
USD	1,274	Old Dominion Freight Line, Inc.	213	0.05
USD	4,085	Union Pacific Corp.	796	0.17
USD	5,134	United Parcel Service, Inc.	406	0.09
USD	791	XPO, Inc.	126	0.03
USD	7,361	Arista Networks, Inc.	871	0.19
USD	1,554	AST SpaceMobile, Inc.^	131	0.03
USD	880	Astera Labs, Inc.	224	0.05
USD	1,019	BlackRock, Inc.~	791	0.17
USD	1,026	Circle Internet Group, Inc.	86	0.02
USD	1,891	Corebridge Financial, Inc.	38	0.01
USD	1,600	CoreWeave, Inc.	130	0.03
USD	1,417	Ferguson Enterprises, Inc.	238	0.05
USD	1,504	Hologic, Inc.*/×	-	0.00
USD	8,564	Lam Research Corp.	2,022	0.43
USD	2,552	Medline, Inc.	69	0.01
USD	1,023	Pinnacle Financial Partners, Inc.	74	0.02
USD	1,312	Qnity Electronics, Inc.	152	0.03
USD	693	Reddit, Inc.	91	0.02
USD	3,593	Rocket Lab Corp.	382	0.08
GBP	3,104	Sunbelt Rentals Holdings, Inc.^	181	0.04
USD	3,255	Super Micro Computer, Inc.^	111	0.02
USD	1,378	American Water Works Co., Inc.	126	0.03
		Total United States	**323,076**	**69.57**
Total investments in equities			**459,698**	**98.99**
Warrants (30 November 2025: 0.00%)				
		Canada (30 November 2025: 0.00%)		
CAD	107	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**459,698**	**98.99**

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.01%)					
Exchange traded futures contracts (30 November 2025: 0.01%)					
United States					
17	USD	4,429	S&P 500 E-Mini Index Futures June 2026	361	0.08
18	USD	1,999	MSCI EAFE Index Futures June 2026	78	0.01
Total United States				**439**	**0.09**
Total unrealised gain on exchange traded futures contracts				**439**	**0.09**
Total financial derivative instruments dealt in on a regulated market				**439**	**0.09**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.84%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.84%)							
NOK	640,437	GBP	50,652	State Street Bank and Trust Company	02/06/2026	1	0.00
GBP	15,128,106	CAD	27,946,297	State Street Bank and Trust Company	02/06/2026	78	0.02
GBP	25,458,293	JPY	5,409,074,124	State Street Bank and Trust Company	02/06/2026	251	0.05
NZD	430,126	GBP	191,037	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	10,078,790	CHF	10,580,351	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	37,195	AUD	69,719	State Street Bank and Trust Company	02/07/2026	-x	0.00
SGD	2,677,433	GBP	1,557,243	State Street Bank and Trust Company	02/06/2026	-x	0.00
Total unrealised gain						**330**	**0.07**
Total unrealised gain on over-the-counter forward currency contracts						**330**	**0.07**
GBP	315,900,166	USD	429,251,075	State Street Bank and Trust Company	02/06/2026	(2,547)	(0.55)
GBP	186,543	NZD	430,126	State Street Bank and Trust Company	02/06/2026	(4)	0.00
GBP	3,491,433	SEK	43,828,360	State Street Bank and Trust Company	02/06/2026	(30)	(0.01)
GBP	7,241,336	AUD	13,692,970	State Street Bank and Trust Company	02/06/2026	(68)	(0.02)
GBP	37,437,849	EUR	43,309,671	State Street Bank and Trust Company	02/06/2026	(57)	(0.01)
GBP	1,787,914	DKK	15,450,979	State Street Bank and Trust Company	02/06/2026	(2)	0.00
GBP	2,048,850	HKD	21,786,086	State Street Bank and Trust Company	02/06/2026	(14)	(0.01)
GBP	9,986,557	CHF	10,580,351	State Street Bank and Trust Company	02/06/2026	(60)	(0.01)
GBP	960,485	ILS	3,852,751	State Street Bank and Trust Company	02/06/2026	(59)	(0.01)
GBP	1,550,326	SGD	2,677,432	State Street Bank and Trust Company	02/06/2026	(7)	0.00
GBP	793,591	NOK	10,034,275	State Street Bank and Trust Company	02/06/2026	(12)	0.00
GBP	38,611,296	EUR	44,539,568	State Street Bank and Trust Company	02/07/2026	-x	0.00
DKK	15,450,979	GBP	1,789,825	State Street Bank and Trust Company	02/06/2026	-x	0.00
USD	429,251,075	GBP	318,447,327	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	2,064,361	HKD	21,786,086	State Street Bank and Trust Company	02/07/2026	-x	0.00
HKD	21,786,086	GBP	2,062,213	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	207,321	NZD	466,300	State Street Bank and Trust Company	02/07/2026	-x	0.00
CHF	10,580,351	GBP	10,045,709	State Street Bank and Trust Company	02/06/2026	-x	0.00
AUD	13,692,970	GBP	7,308,944	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	7,305,014	AUD	13,692,970	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	3,527,044	SEK	43,828,360	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	15,578,780	CAD	28,889,605	State Street Bank and Trust Company	02/07/2026	(1)	0.00
CAD	27,946,296	GBP	15,050,225	State Street Bank and Trust Company	02/06/2026	-x	0.00
SEK	43,828,360	GBP	3,521,493	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	1,168,550	ILS	4,415,257	State Street Bank and Trust Company	02/07/2026	-x	0.00
NOK	101,903	GBP	8,183	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	1,847,144	DKK	15,919,344	State Street Bank and Trust Company	02/07/2026	-x	0.00
HKD	982,162	GBP	93,076	State Street Bank and Trust Company	02/07/2026	-x	0.00
SEK	462,502	GBP	37,222	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	384,693	CHF	403,850	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	1,588,427	SGD	2,724,993	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	25,927,456	JPY	5,549,445,442	State Street Bank and Trust Company	02/07/2026	-x	0.00
GBP	337,217,778	USD	454,529,343	State Street Bank and Trust Company	02/07/2026	(1)	0.00
ILS	3,852,751	GBP	1,019,540	State Street Bank and Trust Company	02/06/2026	-x	0.00
NOK	9,393,838	GBP	754,611	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	754,279	NOK	9,393,838	State Street Bank and Trust Company	02/07/2026	-x	0.00
JPY	5,409,074,124	GBP	25,207,708	State Street Bank and Trust Company	02/06/2026	-x	0.00
EUR	43,309,670	GBP	37,494,134	State Street Bank and Trust Company	02/06/2026	-x	0.00
Total unrealised loss						**(2,862)**	**(0.62)**
Total unrealised loss on over-the-counter forward currency contracts						**(2,862)**	**(0.62)**
Total over-the-counter financial derivative instruments						**(2,532)**	**(0.55)**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			460,467	99.15
Total financial liabilities at fair value through profit or loss			(2,862)	(0.62)
Cash and margin cash			1,920	0.41
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.32%)**		
USD	5,785,687	BlackRock ICS US Dollar Liquidity Fund~	4,292	0.92
Total cash equivalents			**4,292**	**0.92**
Other assets and liabilities			594	0.14
Net asset value attributable to redeemable shareholders			**464,411**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than GBP 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.44
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.09
Over-the-counter financial derivative instruments	0.07
Other assets	2.40
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.41%)				
Equities (30 November 2025: 99.41%)				
		Australia (30 November 2025: 1.43%)		
AUD	13,933	CSL Ltd.	969	0.11
AUD	37,627	Cochlear Ltd.^	2,721	0.30
AUD	194,606	Sonic Healthcare Ltd.^	2,732	0.31
AUD	2,694,949	Sigma Healthcare Ltd.^	5,701	0.64
AUD	3,682	Pro Medicus Ltd.	350	0.04
		Total Australia	**12,473**	**1.40**
		Belgium (30 November 2025: 0.88%)		
EUR	27,267	UCB SA	8,009	0.90
EUR	468	Financiere de Tubize SA	123	0.01
		Total Belgium	**8,132**	**0.91**
		Denmark (30 November 2025: 3.58%)		
DKK	6,202	Genmab AS	1,651	0.19
DKK	39,305	Coloplast AS	2,429	0.27
DKK	9,726	Demant AS^	380	0.04
DKK	351,544	Novo Nordisk AS	16,081	1.80
		Total Denmark	**20,541**	**2.30**
		Finland (30 November 2025: 0.05%)		
EUR	6,267	Orion OYJ	524	0.06
		Total Finland	**524**	**0.06**
		France (30 November 2025: 2.12%)		
EUR	13,234	EssilorLuxottica SA	2,705	0.30
EUR	1,913	Sartorius Stedim Biotech	398	0.04
EUR	4,114	BioMerieux	357	0.04
EUR	13,057	Ipsen SA	2,393	0.27
EUR	174,510	Sanofi SA	15,369	1.72
		Total France	**21,222**	**2.37**
		Germany (30 November 2025: 0.60%)		
EUR	1,353	Sartorius AG	387	0.04
EUR	9,880	Siemens Healthineers AG	403	0.05
EUR	7,660	Fresenius Medical Care AG	332	0.04
EUR	12,912	Fresenius SE & Co. KGaA	547	0.06
EUR	28,629	Bayer AG	1,220	0.13
EUR	19,184	Merck KGaA	2,930	0.33
		Total Germany	**5,819**	**0.65**
		Ireland (30 November 2025: 1.80%)		
USD	36,858	Medtronic PLC	2,721	0.31
USD	46,708	STERIS PLC	9,936	1.11
		Total Ireland	**12,657**	**1.42**
		Israel (30 November 2025: 0.10%)		
USD	34,603	Teva Pharmaceutical Industries Ltd.	1,222	0.14
		Total Israel	**1,222**	**0.14**
		Italy (30 November 2025: 0.04%)		
EUR	5,377	Recordati Industria Chimica e Farmaceutica SpA	323	0.04
		Total Italy	**323**	**0.04**
		Japan (30 November 2025: 4.13%)		
JPY	9,700	Hoya Corp.	1,650	0.19
JPY	28,100	Olympus Corp.	316	0.04
JPY	38,400	Terumo Corp.	579	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	425,900	Astellas Pharma, Inc.^	6,108	0.69
JPY	85,300	Chugai Pharmaceutical Co. Ltd.	4,229	0.47
JPY	333,500	Daiichi Sankyo Co. Ltd.	5,658	0.63
JPY	122,600	Eisai Co. Ltd.	3,068	0.34
JPY	23,000	Kyowa Kirin Co. Ltd.	362	0.04
JPY	12,100	Otsuka Holdings Co. Ltd.	890	0.10
JPY	50,400	Shionogi & Co. Ltd.	950	0.11
JPY	311,700	Takeda Pharmaceutical Co. Ltd.	10,022	1.12
		Total Japan	**33,832**	**3.79**
		Luxembourg (30 November 2025: 0.04%)		
EUR	4,845	Eurofins Scientific SE^	353	0.04
		Total Luxembourg	**353**	**0.04**
		Netherlands (30 November 2025: 1.28%)		
EUR	4,406	Argenx SE	3,680	0.41
EUR	23,217	Koninklijke Philips NV	620	0.07
EUR	118,321	Qiagen NV	4,369	0.49
		Total Netherlands	**8,669**	**0.97**
		New Zealand (30 November 2025: 0.04%)		
NZD	16,149	Fisher & Paykel Healthcare Corp. Ltd.	360	0.04
		Total New Zealand	**360**	**0.04**
		Spain (30 November 2025: 0.04%)		
		Sweden (30 November 2025: 0.06%)		
SEK	32,014	Swedish Orphan Biovitrum AB	1,533	0.17
		Total Sweden	**1,533**	**0.17**
		Switzerland (30 November 2025: 10.60%)		
CHF	176,137	Alcon AG	11,745	1.32
CHF	28,244	Sonova Holding AG	7,504	0.84
CHF	50,413	Straumann Holding AG^	6,112	0.68
CHF	2,066	Lonza Group AG	1,323	0.15
CHF	322,479	Novartis AG	48,627	5.44
CHF	8,822	Roche Holding AG	3,800	0.43
CHF	11,746	Sandoz Group AG	986	0.11
CHF	23,459	Galderma Group AG	5,001	0.56
CHF	79,222	Roche Holding AG 'non-voting share'	33,388	3.73
		Total Switzerland	**118,486**	**13.26**
		United Kingdom (30 November 2025: 4.97%)		
USD	91,343	Royalty Pharma PLC	5,094	0.57
GBP	1,277,347	Haleon PLC	5,805	0.65
GBP	95,117	Smith & Nephew PLC	1,430	0.16
GBP	164,402	AstraZeneca PLC	30,586	3.42
GBP	426,418	GSK PLC	10,825	1.21
		Total United Kingdom	**53,740**	**6.01**
		United States (30 November 2025: 67.65%)		
USD	18,681	Alnylam Pharmaceuticals, Inc.	5,641	0.63
USD	53,089	Amgen, Inc.	17,880	2.00
USD	17,032	Biogen, Inc.	3,338	0.37
USD	167,066	Gilead Sciences, Inc.	22,459	2.52
USD	4,416	Illumina, Inc.	720	0.08
USD	37,723	Incyte Corp.	3,649	0.41
USD	10,843	Insmed, Inc.	1,159	0.13
USD	4,324	Regeneron Pharmaceuticals, Inc.	2,659	0.30

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	4,644	Revolution Medicines, Inc.	731	0.08
USD	1,113	United Therapeutics Corp.	620	0.07
USD	32,260	Vertex Pharmaceuticals, Inc.	14,438	1.62
USD	11,644	Mettler-Toledo International, Inc.	13,747	1.54
USD	50,000	Abbott Laboratories	4,280	0.48
USD	31,395	Agilent Technologies, Inc.	4,255	0.48
USD	42,000	Boston Scientific Corp.	2,029	0.23
USD	5,605	Cooper Cos., Inc.	344	0.04
USD	51,727	Danaher Corp.	9,449	1.06
USD	126,960	Edwards Lifesciences Corp.	10,978	1.23
USD	13,232	GE HealthCare Technologies, Inc.	825	0.09
USD	26,735	IDEXX Laboratories, Inc.	15,066	1.69
USD	2,228	Insulet Corp.	323	0.03
USD	22,457	Intuitive Surgical, Inc.	9,536	1.07
USD	3,722	Natera, Inc.	831	0.09
USD	16,998	ResMed, Inc.	3,239	0.36
USD	54,530	Stryker Corp.	16,637	1.86
USD	24,717	Thermo Fisher Scientific, Inc.	12,174	1.36
USD	20,415	Waters Corp.	7,831	0.88
USD	6,583	West Pharmaceutical Services, Inc.	2,125	0.24
USD	5,944	Zimmer Biomet Holdings, Inc.	489	0.05
USD	62,116	Centene Corp.	3,702	0.41
USD	33,665	Elevance Health, Inc.	13,237	1.48
USD	4,524	HCA Healthcare, Inc.	1,713	0.19
USD	20,916	Humana, Inc.	6,388	0.72
USD	47,048	IQVIA Holdings, Inc.	8,573	0.96
USD	5,276	Labcorp Holdings, Inc.	1,372	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,130	Quest Diagnostics, Inc.	610	0.07
USD	95,532	UnitedHealth Group, Inc.	36,332	4.07
USD	207,929	AbbVie, Inc.	45,270	5.07
USD	8,068	Becton Dickinson & Co.	1,187	0.13
USD	189,013	Bristol-Myers Squibb Co.	10,808	1.21
USD	71,669	Cardinal Health, Inc.	14,104	1.58
USD	51,116	Cencora, Inc.	13,768	1.54
USD	48,254	Cigna Group	13,386	1.50
USD	51,876	CVS Health Corp.	4,720	0.53
USD	11,049	Dexcom, Inc.	815	0.09
USD	89,276	Eli Lilly & Co.	98,650	11.04
USD	217,112	Johnson & Johnson	48,922	5.48
USD	20,993	McKesson Corp.	15,586	1.74
USD	249,804	Merck & Co., Inc.	29,657	3.32
USD	2,695	Neurocrine Biosciences, Inc.	427	0.05
USD	468,692	Pfizer, Inc.	12,271	1.37
USD	135,323	Zoetis, Inc.	10,513	1.18
USD	46,704	Veeva Systems, Inc.	8,142	0.91
USD	87,736	Hologic, Inc.*	1	0.00
		Total United States	**587,606**	**65.78**
Total investments in equities			**887,492**	**99.35**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**887,492**	**99.35**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.04%)					
Exchange traded futures contracts (30 November 2025: 0.04%)					
United States					
19	USD	2,860	E-mini Health Care Select Sector Futures June 2026	11	0.00
Total United States				**11**	**0.00**
Total unrealised gain on exchange traded futures contracts				**11**	**0.00**
Germany					
22	EUR	1,438	STOXX Europe 600 Health Care Index Futures June 2026	(8)	0.00
Total Germany				**(8)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(8)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**3**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			887,503	99.35
Total financial liabilities at fair value through profit or loss			(8)	0.00
Cash and margin cash			2,960	0.33
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.08%)**		
Other assets and liabilities			2,866	0.32
Net asset value attributable to redeemable shareholders			**893,321**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	90.78
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	9.22
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.36%)				
Equities (30 November 2025: 99.36%)				
		Australia (30 November 2025: 1.82%)		
AUD	6,685	Qantas Airways Ltd.	45	0.04
AUD	22,097	Computershare Ltd.	550	0.44
AUD	54,573	Brambles Ltd.	651	0.53
AUD	113,791	Transurban Group	1,226	0.99
AUD	1,364	SGH Ltd.	41	0.03
		Total Australia	**2,513**	**2.03**
		Canada (30 November 2025: 3.99%)		
CAD	1,369	Bombardier, Inc.	309	0.25
CAD	28,823	Element Fleet Management Corp.	575	0.46
CAD	3,594	RB Global, Inc.^	382	0.31
CAD	1,374	Toromont Industries Ltd.	227	0.18
CAD	2,963	AtkinsRealis Group, Inc.	178	0.15
CAD	658	Stantec, Inc.	50	0.04
CAD	2,531	WSP Global, Inc.	359	0.29
CAD	935	GFL Environmental, Inc.	31	0.02
USD	960	Waste Connections, Inc.	143	0.12
CAD	6,681	Canadian National Railway Co.	792	0.64
CAD	6,572	Canadian Pacific Kansas City Ltd.	587	0.47
CAD	302	TFI International, Inc.	47	0.04
CAD	2,540	Thomson Reuters Corp.	220	0.18
		Total Canada	**3,900**	**3.15**
		Cayman Islands (30 November 2025: 0.26%)		
USD	1,665	FTAI Aviation Ltd.	434	0.35
HKD	10,000	CK Hutchison Holdings Ltd.	90	0.07
USD	30,901	Grab Holdings Ltd.	109	0.09
HKD	10,000	SITC International Holdings Co. Ltd.	44	0.04
		Total Cayman Islands	**677**	**0.55**
		Denmark (30 November 2025: 1.06%)		
DKK	16,171	Vestas Wind Systems AS	455	0.37
DKK	23	AP Moller - Maersk AS Class A	56	0.04
DKK	29	AP Moller - Maersk AS Class B	71	0.06
DKK	2,882	DSV AS	724	0.58
DKK	1,174	Rockwool AS	37	0.03
		Total Denmark	**1,343**	**1.08**
		Finland (30 November 2025: 0.57%)		
EUR	2,794	Kone OYJ	167	0.13
EUR	21,229	Metso OYJ^	406	0.33
		Total Finland	**573**	**0.46**
		France (30 November 2025: 5.39%)		
EUR	1,620	Cie de Saint-Gobain SA	148	0.12
EUR	7,668	Ayvens SA	104	0.08
EUR	6,793	Bureau Veritas SA^	206	0.17
EUR	10,867	Rexel SA	467	0.38
EUR	3,398	Legrand SA	585	0.47
EUR	6,843	Schneider Electric SE	2,156	1.74
EUR	296	Aeroports de Paris SA^	40	0.03
EUR	8,408	Bouygues SA	495	0.40
EUR	3,607	Eiffage SA	526	0.42
EUR	3,352	Vinci SA	489	0.40
EUR	7,205	Alstom SA^	144	0.12
EUR	18,010	Getlink SE^	394	0.32
		Total France	**5,754**	**4.65**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (30 November 2025: 6.12%)		
EUR	2,425	MTU Aero Engines AG	887	0.72
EUR	4,599	Deutsche Lufthansa AG^	46	0.04
EUR	3,511	Daimler Truck Holding AG	173	0.14
EUR	570	Brenntag SE^	37	0.03
EUR	642	HOCHTIEF AG^	364	0.29
EUR	53	Rational AG	41	0.03
EUR	8,266	GEA Group AG	535	0.43
EUR	8,850	Siemens Energy AG	1,686	1.36
EUR	359	Knorr-Bremse AG	44	0.04
EUR	10,073	Siemens AG	3,171	2.56
EUR	4,421	Hensoldt AG^	456	0.37
EUR	11,217	Deutsche Post AG	670	0.54
		Total Germany	**8,110**	**6.55**
		Hong Kong (30 November 2025: 0.69%)		
HKD	5,500	Techtronic Industries Co. Ltd.	82	0.07
HKD	25,000	Swire Pacific Ltd.	260	0.21
HKD	111,000	MTR Corp. Ltd.^	447	0.36
		Total Hong Kong	**789**	**0.64**
		Ireland (30 November 2025: 5.96%)		
EUR	2,325	Ryanair Holdings PLC	68	0.06
USD	8,409	Johnson Controls International PLC	1,127	0.91
EUR	1,553	Kingspan Group PLC	143	0.12
USD	3,765	Trane Technologies PLC	1,699	1.37
USD	4,732	Eaton Corp. PLC	1,895	1.53
USD	1,268	Allegion PLC	165	0.13
USD	6,857	Pentair PLC	486	0.39
		Total Ireland	**5,583**	**4.51**
		Italy (30 November 2025: 0.31%)		
EUR	3,695	Prysmian SpA	638	0.52
		Total Italy	**638**	**0.52**
		Japan (30 November 2025: 14.10%)		
JPY	17,800	IHI Corp.	309	0.25
JPY	8,505	Kawasaki Heavy Industries Ltd.^	168	0.14
JPY	11,600	ANA Holdings, Inc.	218	0.18
JPY	1,000	AGC, Inc.^	43	0.03
JPY	3,300	Daikin Industries Ltd.	483	0.39
JPY	6,700	Dai Nippon Printing Co. Ltd.	117	0.09
JPY	18,300	Recruit Holdings Co. Ltd.	1,215	0.98
JPY	24,100	Secom Co. Ltd.	961	0.78
JPY	2,000	TOPPAN Holdings, Inc.	57	0.05
JPY	109,100	ITOCHU Corp.	1,327	1.07
JPY	25,700	Marubeni Corp.	839	0.68
JPY	39,200	Mitsubishi Corp.	1,247	1.01
JPY	35,000	Mitsui & Co. Ltd.	1,163	0.94
JPY	5,900	Sumitomo Corp.	263	0.21
JPY	2,400	Toyota Tsusho Corp.^	104	0.08
JPY	15,474	Fujikura Ltd.	464	0.38
JPY	800	Furukawa Electric Co. Ltd.	262	0.21
JPY	1,600	Minebea Mitsumi, Inc.	46	0.04
JPY	3,100	NIDEC Corp.	54	0.04
JPY	6,300	Kajima Corp.	234	0.19
JPY	19,500	Obayashi Corp.	397	0.32
JPY	8,600	Shimizu Corp.	145	0.11
JPY	2,500	Taisei Corp.	220	0.18
JPY	2,200	Fuji Electric Co. Ltd.^	214	0.17

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,100	Makita Corp.	38	0.03
JPY	5,900	Daifuku Co. Ltd.^	271	0.22
JPY	6,400	Ebara Corp.	229	0.18
JPY	14,800	FANUC Corp.^	734	0.59
JPY	5,000	Kubota Corp.^	89	0.07
JPY	300	SMC Corp.	130	0.11
JPY	57,500	Hitachi Ltd.	1,866	1.51
JPY	11,700	Komatsu Ltd.	483	0.39
JPY	24,700	Mitsubishi Electric Corp.	1,018	0.82
JPY	38,600	Mitsubishi Heavy Industries Ltd.	923	0.75
JPY	200	Hikari Tsushin, Inc.	46	0.04
JPY	2,900	Central Japan Railway Co.	63	0.05
JPY	10,000	East Japan Railway Co.	214	0.17
JPY	14,400	Hankyu Hanshin Holdings, Inc.^	424	0.34
JPY	2,600	Kawasaki Kisen Kaisha Ltd.	41	0.03
JPY	1,300	Mitsui OSK Lines Ltd.^	45	0.04
JPY	1,400	Nippon Yusen KK^	47	0.04
JPY	6,100	Seibu Holdings, Inc.	108	0.09
JPY	17,700	West Japan Railway Co.	292	0.24
		Total Japan	**17,611**	**14.23**
		Jersey (30 November 2025: 0.40%)		
GBP	16,512	Experian PLC	573	0.46
		Total Jersey	**573**	**0.46**
		Luxembourg (30 November 2025: 0.09%)		
EUR	11,421	InPost SA	205	0.17
		Total Luxembourg	**205**	**0.17**
		Netherlands (30 November 2025: 1.45%)		
EUR	6,257	Wolters Kluwer NV	446	0.36
USD	1,821	AerCap Holdings NV	254	0.20
EUR	4,294	Ferrovial NV	294	0.24
USD	30,004	CNH Industrial NV	306	0.25
		Total Netherlands	**1,300**	**1.05**
		New Zealand (30 November 2025: 0.02%)		
NZD	61,652	Auckland International Airport Ltd.	305	0.25
		Total New Zealand	**305**	**0.25**
		Singapore (30 November 2025: 0.73%)		
SGD	8,500	Singapore Airlines Ltd.^	45	0.04
SGD	69,500	Keppel Ltd.	586	0.47
SGD	17,800	Yangzijiang Shipbuilding Holdings Ltd.	51	0.04
		Total Singapore	**682**	**0.55**
		Spain (30 November 2025: 0.70%)		
EUR	8,593	International Consolidated Airlines Group SA	50	0.04
EUR	4,539	ACS Actividades de Construccion y Servicios SA	658	0.53
EUR	12,550	Aena SME SA	365	0.30
		Total Spain	**1,073**	**0.87**
		Sweden (30 November 2025: 2.78%)		
SEK	14,753	Volvo AB	520	0.42
SEK	1,841	Investment AB Latour^	40	0.03
SEK	27,953	Nibe Industrier AB^	110	0.09
SEK	2,714	Securitas AB	45	0.04
SEK	8,451	AddTech AB	302	0.25
SEK	9,056	Assa Abloy AB^	326	0.26
SEK	3,122	Skanska AB	85	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	1,269	Lifco AB	41	0.03
SEK	24,542	Atlas Copco AB Class A	472	0.38
SEK	25,201	Atlas Copco AB Class B	429	0.35
SEK	2,755	Beijer Ref AB	38	0.03
SEK	9,639	Epiroc AB Class A	287	0.23
SEK	6,522	Epiroc AB Class B	167	0.14
SEK	23,211	Sandvik AB	946	0.76
SEK	1,614	SKF AB	42	0.03
SEK	3,651	Alfa Laval AB	205	0.17
SEK	1,683	Indutrade AB	35	0.03
SEK	979	Trelleborg AB	43	0.03
		Total Sweden	**4,133**	**3.34**
		Switzerland (30 November 2025: 3.57%)		
CHF	228	Belimo Holding AG^	242	0.19
CHF	355	Geberit AG^	233	0.19
CHF	6,133	SGS SA^	698	0.56
CHF	24,859	ABB Ltd.	2,660	2.15
CHF	184	Schindler Holding AG	62	0.05
CHF	112	Schindler Holding AG RegS	37	0.03
CHF	506	VAT Group AG	395	0.32
CHF	2,563	Kuehne & Nagel International AG^	592	0.48
		Total Switzerland	**4,919**	**3.97**
		United Kingdom (30 November 2025: 3.36%)		
GBP	13,269	Bunzl PLC	422	0.34
GBP	3,388	Intertek Group PLC	243	0.20
GBP	31,943	RELX PLC	1,055	0.85
GBP	62,853	Rentokil Initial PLC	380	0.31
GBP	562	Spirax Group PLC	53	0.04
GBP	22,690	Smiths Group PLC	754	0.61
EUR	10,591	Verisure PLC	141	0.11
		Total United Kingdom	**3,048**	**2.46**
		United States (30 November 2025: 45.99%)		
USD	1,157	Curtiss-Wright Corp.	865	0.70
USD	14,017	General Electric Co.	4,538	3.67
USD	1,080	HEICO Corp.^	376	0.30
USD	1,690	HEICO Corp. Class A	439	0.36
USD	6,822	Howmet Aerospace, Inc.	1,762	1.42
USD	927	TransDigm Group, Inc.	1,167	0.94
USD	5,445	Delta Air Lines, Inc.	449	0.36
USD	420	United Airlines Holdings, Inc.	48	0.04
USD	2,539	Cummins, Inc.	1,642	1.33
USD	6,246	PACCAR, Inc.	689	0.55
USD	12,850	Carrier Global Corp.	821	0.66
USD	769	Lennox International, Inc.	386	0.31
USD	771	Masco Corp.	54	0.05
USD	9,012	Automatic Data Processing, Inc.	1,999	1.62
USD	2,804	Cintas Corp.	480	0.39
USD	1,158	Equifax, Inc.	192	0.15
USD	1,823	Quanta Services, Inc.	1,298	1.05
USD	1,435	Rollins, Inc.	68	0.05
USD	2,389	TransUnion^	171	0.14
USD	818	United Rentals, Inc.	815	0.66
USD	2,914	Verisk Analytics, Inc.	510	0.41
USD	11,797	Copart, Inc.	386	0.31
USD	15,060	Fastenal Co.^	666	0.54
USD	126	Watsco, Inc.^	46	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	942	WW Grainger, Inc.	1,163	0.94
USD	847	AMETEK, Inc.	191	0.15
USD	5,388	Emerson Electric Co.	775	0.63
USD	7,360	Fortive Corp.	429	0.35
USD	885	Hubbell, Inc.	419	0.34
USD	459	Comfort Systems USA, Inc.	839	0.68
USD	733	EMCOR Group, Inc.	606	0.49
USD	5,419	Jacobs Solutions, Inc.	650	0.52
USD	576	MasTec, Inc.	218	0.18
USD	751	Republic Services, Inc.	151	0.12
USD	9,085	Veralto Corp.	747	0.60
USD	1,501	Waste Management, Inc.	317	0.26
USD	188	Snap-on, Inc.	70	0.06
USD	21,060	Uber Technologies, Inc.	1,483	1.20
USD	3,096	Deere & Co.^	1,679	1.36
USD	2,160	Dover Corp.	456	0.37
USD	3,483	Graco, Inc.	263	0.21
USD	1,853	IDEX Corp.	391	0.32
USD	6,319	Ingersoll Rand, Inc.	453	0.37
USD	186	Nordson Corp.	53	0.04
USD	3,758	Otis Worldwide Corp.	266	0.21
USD	1,728	Rockwell Automation, Inc.	779	0.63
USD	1,381	Westinghouse Air Brake Technologies Corp.	361	0.29
USD	6,283	Xylem, Inc.	688	0.56
USD	2,761	Bloom Energy Corp.	787	0.63
USD	5,887	Caterpillar, Inc.	5,157	4.17
USD	3,339	GE Vernova, Inc.	3,233	2.61
USD	3,827	Vertiv Holdings Co.	1,208	0.98

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	8,429	3M Co.	1,291	1.04
USD	1,407	Axon Enterprise, Inc.^	631	0.51
USD	651	Carlisle Cos., Inc.	224	0.18
USD	1,021	Illinois Tool Works, Inc.	253	0.20
USD	2,118	Parker-Hannifin Corp.	1,789	1.45
USD	4,952	Broadridge Financial Solutions, Inc.	761	0.61
USD	9,556	Paychex, Inc.	927	0.75
USD	725	SS&C Technologies Holdings, Inc.	49	0.04
USD	3,215	CH Robinson Worldwide, Inc.^	574	0.46
USD	23,486	CSX Corp.	1,063	0.86
USD	4,162	Expeditors International of Washington, Inc.	657	0.53
USD	1,690	FedEx Corp.	696	0.56
USD	1,468	JB Hunt Transport Services, Inc.	406	0.33
USD	2,203	Norfolk Southern Corp.	672	0.54
USD	1,498	Old Dominion Freight Line, Inc.	337	0.27
USD	7,474	Union Pacific Corp.	1,963	1.59
USD	5,803	United Parcel Service, Inc.	619	0.50
USD	1,870	XPO, Inc.	401	0.33
USD	2,819	Ferguson Enterprises, Inc.	637	0.52
USD	7,507	Rocket Lab Corp.	1,077	0.87
GBP	6,194	Sunbelt Rentals Holdings, Inc.	488	0.39
		Total United States	**59,214**	**47.85**
Total investments in equities			**122,943**	**99.34**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**122,943**	**99.34**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
13	USD	449	S&P 500 Micro E-Mini Index Futures June 2026	45	0.04
Total United States				**45**	**0.04**
Germany					
6	EUR	383	STOXX Europe 600 Industrials Index Futures June 2026	23	0.02
Total Germany				**23**	**0.02**
Total unrealised gain on exchange traded futures contracts				**68**	**0.06**
Total financial derivative instruments dealt in on a regulated market				**68**	**0.06**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			123,011	99.40
Cash and margin cash			690	0.56
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.10%)**		
USD	70,199	BlackRock ICS US Dollar Liquidity Fund~	70	0.06
Total cash equivalents			**70**	**0.06**
Other assets and liabilities			(15)	(0.02)
Net asset value attributable to redeemable shareholders			**123,756**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.12
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	6.83
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.50%)				
Equities (30 November 2025: 99.50%)				
		Australia (30 November 2025: 0.02%)		
USD	3,479	IREN Ltd.	221	0.02
AUD	6,150	WiseTech Global Ltd.^	159	0.02
		Total Australia	**380**	**0.04**
		Canada (30 November 2025: 1.14%)		
CAD	2,951	CGI, Inc.	206	0.02
CAD	4,094	Celestica, Inc.	1,584	0.15
CAD	11,857	Shopify, Inc.	1,415	0.13
CAD	203	Constellation Software, Inc.	416	0.04
CAD	2,489	Descartes Systems Group, Inc.	184	0.02
		Total Canada	**3,805**	**0.36**
		Cayman Islands (30 November 2025: 0.03%)		
USD	346	Fabrinet	226	0.02
USD	1,407	Credo Technology Group Holding Ltd.	332	0.03
		Total Cayman Islands	**558**	**0.05**
		Finland (30 November 2025: 0.42%)		
EUR	581,797	Nokia OYJ	8,480	0.80
		Total Finland	**8,480**	**0.80**
		France (30 November 2025: 0.44%)		
EUR	1,406	Capgemini SE	168	0.01
EUR	128,790	Dassault Systemes SE	2,826	0.27
		Total France	**2,994**	**0.28**
		Germany (30 November 2025: 2.83%)		
EUR	12,629	Infineon Technologies AG	1,197	0.11
EUR	2,174	Nemetschek SE	157	0.02
EUR	127,598	SAP SE	23,119	2.18
		Total Germany	**24,473**	**2.31**
		Ireland (30 November 2025: 0.57%)		
USD	41,847	Accenture PLC	7,828	0.74
USD	5,919	Seagate Technology Holdings PLC	5,208	0.49
USD	2,809	TE Connectivity PLC	599	0.06
		Total Ireland	**13,635**	**1.29**
		Israel (30 November 2025: 0.83%)		
USD	1,503	Check Point Software Technologies Ltd.^	203	0.02
ILS	272	Nova Ltd.	143	0.01
ILS	1,033	Tower Semiconductor Ltd.	297	0.03
		Total Israel	**643**	**0.06**
		Japan (30 November 2025: 3.63%)		
JPY	328,100	Fujitsu Ltd.	6,942	0.65
JPY	237,500	NEC Corp.	6,121	0.58
JPY	72,000	Nomura Research Institute Ltd.	2,271	0.21
JPY	7,400	Obic Co. Ltd.	186	0.02
JPY	9,600	Otsuka Corp.	174	0.02
JPY	22,000	Ibiden Co. Ltd.^	3,179	0.30
JPY	9,400	Kyocera Corp.	206	0.02
JPY	15,500	Murata Manufacturing Co. Ltd.	937	0.09
JPY	2,600	SCREEN Holdings Co. Ltd.	182	0.02
JPY	19,100	TDK Corp.	493	0.04
JPY	43,300	Yokogawa Electric Corp.	1,360	0.13
JPY	10,700	FUJIFILM Holdings Corp.^	223	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,900	Keyence Corp.	956	0.09
JPY	7,500	Canon, Inc.^	199	0.02
JPY	7,100	Advantest Corp.	1,167	0.11
JPY	7,600	Disco Corp.	3,108	0.29
JPY	700	Lasertec Corp.	177	0.02
JPY	66,800	Renesas Electronics Corp.	1,888	0.18
JPY	48,700	Tokyo Electron Ltd.	16,037	1.52
JPY	3,000	Kioxia Holdings Corp.	1,241	0.12
		Total Japan	**47,047**	**4.45**
		Netherlands (30 November 2025: 4.20%)		
USD	1,953	Nebius Group NV	452	0.04
EUR	3,864	ASM International NV	4,051	0.38
EUR	26,229	ASML Holding NV	42,387	4.01
EUR	818	BE Semiconductor Industries NV	271	0.03
USD	21,881	NXP Semiconductors NV	7,032	0.66
EUR	6,111	STMicroelectronics NV	421	0.04
		Total Netherlands	**54,614**	**5.16**
		New Zealand (30 November 2025: 0.27%)		
AUD	2,982	Xero Ltd.	162	0.01
		Total New Zealand	**162**	**0.01**
		Singapore (30 November 2025: 0.02%)		
USD	3,366	Flex Ltd.	508	0.05
		Total Singapore	**508**	**0.05**
		Sweden (30 November 2025: 0.06%)		
SEK	123,810	Hexagon AB	1,145	0.11
SEK	28,141	Telefonaktiebolaget LM Ericsson	366	0.03
		Total Sweden	**1,511**	**0.14**
		Switzerland (30 November 2025: 0.23%)		
CHF	16,628	Logitech International SA^	2,020	0.19
		Total Switzerland	**2,020**	**0.19**
		United Kingdom (30 November 2025: 0.32%)		
GBP	4,228	Halma PLC	267	0.03
GBP	178,168	Sage Group PLC	2,023	0.19
		Total United Kingdom	**2,290**	**0.22**
		United States (30 November 2025: 84.49%)		
USD	481,143	Apple, Inc.	150,146	14.19
USD	4,636	Cognizant Technology Solutions Corp.	258	0.03
USD	2,462	Crowdstrike Holdings, Inc.	1,800	0.17
USD	3,015	Dell Technologies, Inc.	1,269	0.12
USD	3,134	Everpure, Inc.^	249	0.02
USD	6,082	Fortinet, Inc.	839	0.08
USD	256,085	Hewlett Packard Enterprise Co.	11,022	1.04
USD	8,414	HP, Inc.	227	0.02
USD	26,572	International Business Machines Corp.	7,913	0.75
USD	1,265	Lumentum Holdings, Inc.^	1,082	0.10
USD	38,390	NetApp, Inc.	6,691	0.63
USD	27,595	Western Digital Corp.^	14,659	1.39
USD	17,637	Zscaler, Inc.	2,465	0.23
USD	11,987	Amphenol Corp.	1,783	0.17
USD	1,744	Coherent Corp.	630	0.06
USD	1,145	Jabil, Inc.^	418	0.04
USD	17,467	Keysight Technologies, Inc.	5,910	0.56

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	45,245	Trimble, Inc.	2,552	0.24
USD	8,968	First Solar, Inc.	2,751	0.26
USD	1,253	CDW Corp.	157	0.02
USD	10,931	F5, Inc.	4,192	0.40
USD	5,829	Gen Digital, Inc.	150	0.01
USD	1,938	Okta, Inc.	239	0.02
USD	74,732	Palo Alto Networks, Inc.	21,051	1.99
USD	704	VeriSign, Inc.^	201	0.02
USD	60,647	Advanced Micro Devices, Inc.	31,300	2.96
USD	4,721	Analog Devices, Inc.	1,954	0.18
USD	70,158	Applied Materials, Inc.	31,575	2.98
USD	167,373	Broadcom, Inc.	74,777	7.07
USD	1,488	Entegris, Inc.^	207	0.02
USD	155,624	Intel Corp.	17,847	1.69
USD	1,277	KLA Corp.	2,454	0.23
USD	49,356	Marvell Technology, Inc.	10,118	0.96
USD	4,874	Microchip Technology, Inc.	462	0.04
USD	34,236	Micron Technology, Inc.	33,243	3.14
USD	480	Monolithic Power Systems, Inc.^	752	0.07
USD	868,255	NVIDIA Corp.	183,324	17.32
USD	3,799	ON Semiconductor Corp.^	458	0.04
USD	10,222	QUALCOMM, Inc.	2,566	0.24
USD	1,453	Teradyne, Inc.	544	0.05
USD	12,998	Texas Instruments, Inc.	3,973	0.38
USD	65,885	Adobe, Inc.	17,078	1.61
USD	2,285	AppLovin Corp.	1,401	0.13
USD	2,135	Atlassian Corp.^	230	0.02
USD	40,860	Autodesk, Inc.	9,451	0.89
USD	37,123	Cadence Design Systems, Inc.	13,919	1.32
USD	3,033	Cloudflare, Inc.	733	0.07
USD	3,060	Datadog, Inc.	757	0.07
USD	244	Fair Isaac Corp.	305	0.03
USD	11,757	Intuit, Inc.	3,898	0.37
USD	2,675	IonQ, Inc.	193	0.02
USD	241,915	Microsoft Corp.	108,920	10.29
USD	4,963	MongoDB, Inc.	1,665	0.16
USD	35,930	Oracle Corp.	8,112	0.77

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	21,061	Palantir Technologies, Inc.	3,297	0.31
USD	1,078	PTC, Inc.^	150	0.01
USD	1,034	Roper Technologies, Inc.	337	0.03
USD	13,593	Salesforce, Inc.	2,598	0.25
USD	6,044	Samsara, Inc.	211	0.02
USD	147,075	ServiceNow, Inc.	18,292	1.73
USD	3,227	Snowflake, Inc.	825	0.08
USD	2,353	Strategy, Inc.^	374	0.04
USD	24,045	Synopsys, Inc.	11,436	1.08
USD	1,370	Twilio, Inc.	261	0.02
USD	357	Tyler Technologies, Inc.	112	0.01
USD	2,012	Workday, Inc.^	294	0.03
USD	2,070	Zoom Communications, Inc.	210	0.02
USD	1,367	Ciena Corp.	793	0.07
USD	121,782	Cisco Systems, Inc.	14,665	1.39
USD	7,770	Corning, Inc.	1,408	0.13
USD	1,607	Motorola Solutions, Inc.	648	0.06
USD	10,329	Arista Networks, Inc.	1,647	0.15
USD	1,206	Astera Labs, Inc.	414	0.04
USD	2,630	CoreWeave, Inc.	288	0.03
USD	95,755	Lam Research Corp.	30,467	2.88
USD	2,025	Qnity Electronics, Inc.	316	0.03
USD	4,942	Super Micro Computer, Inc.^	228	0.02
		Total United States	**890,141**	**84.11**
Total investments in equities			**1,053,261**	**99.52**
Warrants (30 November 2025: 0.00%)				
		Canada (30 November 2025: 0.00%)		
CAD	121	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,053,261**	**99.52**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
Germany					
14	EUR	748	STOXX Europe 600 Technology Index Futures June 2026	70	0.01
Total Germany				**70**	**0.01**
United States					
4	USD	1,098	E-mini Technology Select Sector Index Futures June 2026	444	0.04
Total United States				**444**	**0.04**
Total unrealised gain on exchange traded futures contracts				**514**	**0.05**
Total financial derivative instruments dealt in on a regulated market				**514**	**0.05**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,053,775	99.57
Cash and margin cash			888	0.08
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.11%)**		
USD	961,175	BlackRock ICS US Dollar Liquidity Fund~	961	0.09
Total cash equivalents			**961**	**0.09**
Other assets and liabilities			2,728	0.26
Net asset value attributable to redeemable shareholders			**1,058,352**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.65
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	8.30
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.43%)		
		Equities (30 November 2025: 99.43%)		
		Australia (30 November 2025: 7.26%)		
AUD	23,602	Fortescue Ltd.	379	0.65
AUD	90,859	BHP Group Ltd.	4,073	6.97
AUD	37,874	Evolution Mining Ltd.	331	0.56
AUD	17,920	Lynas Rare Earths Ltd.	247	0.42
AUD	30,613	Northern Star Resources Ltd.	414	0.71
AUD	75,311	PLS Group Ltd.	350	0.60
AUD	3,359	Rio Tinto Ltd.	449	0.77
AUD	53,933	South32 Ltd.	187	0.32
		Total Australia	**6,430**	**11.00**
		Belgium (30 November 2025: 0.15%)		
EUR	1,023	Syensqo SA^	80	0.14
		Total Belgium	**80**	**0.14**
		Canada (30 November 2025: 16.47%)		
CAD	13,202	Nutrien Ltd.^	905	1.55
CAD	10,369	Teck Resources Ltd.	688	1.18
CAD	9,563	Agnico Eagle Mines Ltd.^	1,760	3.01
CAD	5,562	Alamos Gold, Inc.	228	0.39
CAD	5,841	Equinox Gold Corp.	80	0.14
CAD	9,068	First Quantum Minerals Ltd.	279	0.48
CAD	6,648	Franco-Nevada Corp.	1,541	2.64
CAD	8,958	Ivanhoe Mines Ltd.	80	0.14
CAD	25,050	Kinross Gold Corp.	762	1.30
CAD	3,431	Lundin Gold, Inc.^	229	0.39
CAD	13,164	Lundin Mining Corp.	394	0.67
CAD	7,336	Pan American Silver Corp.	419	0.72
CAD	15,867	Wheaton Precious Metals Corp.^	2,135	3.65
CAD	1,118	CCL Industries, Inc.	72	0.12
		Total Canada	**9,572**	**16.38**
		Denmark (30 November 2025: 1.83%)		
DKK	7,288	Novonesis Novozymes B	424	0.73
		Total Denmark	**424**	**0.73**
		Finland (30 November 2025: 2.11%)		
EUR	21,195	UPM-Kymmene OYJ	619	1.06
EUR	38,931	Stora Enso OYJ^	457	0.78
		Total Finland	**1,076**	**1.84**
		France (30 November 2025: 2.61%)		
EUR	6,810	Air Liquide SA	1,415	2.42
		Total France	**1,415**	**2.42**
		Germany (30 November 2025: 2.15%)		
EUR	1,843	Heidelberg Materials AG	410	0.70
EUR	8,256	BASF SE	490	0.84
EUR	11,815	Evonik Industries AG^	232	0.40
EUR	3,179	Symrise AG^	293	0.50
		Total Germany	**1,425**	**2.44**
		Ireland (30 November 2025: 10.89%)		
USD	17,661	CRH PLC	1,921	3.29
USD	8,217	Linde PLC	4,089	7.00
USD	10,536	Smurfit Westrock PLC	434	0.74
		Total Ireland	**6,444**	**11.03**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Equities (continued)		
		Israel (30 November 2025: 0.15%)		
ILS	13,227	ICL Group Ltd.^	88	0.15
		Total Israel	**88**	**0.15**
		Italy (30 November 2025: 0.11%)		
EUR	1,415	Buzzi SpA	77	0.13
		Total Italy	**77**	**0.13**
		Japan (30 November 2025: 9.75%)		
JPY	66,600	Asahi Kasei Corp.	748	1.28
JPY	50,800	Mitsubishi Chemical Group Corp.	366	0.63
JPY	10,700	Nippon Paint Holdings Co. Ltd.^	71	0.12
JPY	1,800	Nippon Sanso Holdings Corp.	70	0.12
JPY	16,800	Nitto Denko Corp.	316	0.54
JPY	2,300	Resonac Holdings Corp.	270	0.46
JPY	26,100	Shin-Etsu Chemical Co. Ltd.	1,272	2.18
JPY	63,900	Toray Industries, Inc.	478	0.82
JPY	8,800	JFE Holdings, Inc.	94	0.16
JPY	22,500	Nippon Steel Corp.^	80	0.14
JPY	1,000	Mitsui Kinzoku Co. Ltd.	325	0.55
JPY	5,500	Sumitomo Metal Mining Co. Ltd.	314	0.54
JPY	11,900	JX Advanced Metals Corp.	294	0.50
		Total Japan	**4,698**	**8.04**
		Jersey (30 November 2025: 1.34%)		
GBP	123,443	Glencore PLC	945	1.62
USD	6,160	Amcor PLC^	239	0.41
		Total Jersey	**1,184**	**2.03**
		Luxembourg (30 November 2025: 0.22%)		
EUR	2,036	ArcelorMittal SA	141	0.24
		Total Luxembourg	**141**	**0.24**
		Netherlands (30 November 2025: 1.81%)		
EUR	12,048	Akzo Nobel NV^	923	1.58
USD	3,517	LyondellBasell Industries NV	235	0.40
		Total Netherlands	**1,158**	**1.98**
		Norway (30 November 2025: 1.74%)		
NOK	1,286	Yara International ASA	70	0.12
NOK	47,308	Norsk Hydro ASA	580	0.99
		Total Norway	**650**	**1.11**
		Sweden (30 November 2025: 2.28%)		
SEK	52,499	Svenska Cellulosa AB SCA	579	0.99
SEK	11,904	Boliden AB	742	1.27
		Total Sweden	**1,321**	**2.26**
		Switzerland (30 November 2025: 5.25%)		
CHF	9,245	Holcim AG	916	1.57
CHF	5,413	Sika AG^	1,062	1.82
EUR	2,732	DSM-Firmenich AG^	230	0.39
CHF	82	EMS-Chemie Holding AG	75	0.13
CHF	343	Givaudan SA	1,273	2.18
USD	2,392	Amrize Ltd. (US listed)	130	0.22
		Total Switzerland	**3,686**	**6.31**
		United Kingdom (30 November 2025: 5.24%)		
GBP	6,471	Antofagasta PLC	357	0.61
GBP	5,739	Endeavour Mining PLC	356	0.61

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	1,771	Fresnillo PLC	79	0.14
GBP	13,752	Rio Tinto PLC	1,477	2.53
GBP	15,683	Anglo American PLC	843	1.44
		Total United Kingdom	**3,112**	**5.33**
		United States (30 November 2025: 28.07%)		
USD	4,586	Corteva, Inc.	359	0.61
USD	975	Martin Marietta Materials, Inc.	567	0.97
USD	1,602	Vulcan Materials Co.	453	0.78
USD	2,493	Air Products & Chemicals, Inc.	695	1.19
USD	734	CF Industries Holdings, Inc.	82	0.14
USD	11,129	Dow, Inc.	376	0.64
USD	3,124	DuPont de Nemours, Inc.	151	0.26
USD	7,773	Ecolab, Inc.	1,990	3.41
USD	3,424	International Flavors & Fragrances, Inc.	260	0.44
USD	9,569	PPG Industries, Inc.	1,081	1.85
USD	753	RPM International, Inc.	80	0.14
USD	4,968	Sherwin-Williams Co.	1,510	2.58

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	15,667	International Paper Co.^	524	0.90
USD	3,355	Avery Dennison Corp.	534	0.91
USD	4,746	Nucor Corp.	1,186	2.03
USD	244	Reliance, Inc.	93	0.16
USD	2,721	Steel Dynamics, Inc.	708	1.21
USD	15,572	Coeur Mining, Inc.	301	0.51
USD	22,373	Freeport-McMoRan, Inc.	1,470	2.52
USD	18,969	Newmont Corp.	2,083	3.57
USD	7,933	Ball Corp.	434	0.75
USD	434	Packaging Corp. of America	95	0.16
		Total United States	**15,032**	**25.73**
Total investments in equities			**58,013**	**99.29**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**58,013**	**99.29**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
United States					
2	USD	216	E-mini Materials Select Sector Index Futures June 2026	2	0.00
Total United States				**2**	**0.00**
Germany					
2	EUR	86	STOXX Europe 600 Basic Resources Index Futures June 2026	15	0.03
Total Germany				**15**	**0.03**
Total unrealised gain on exchange traded futures contracts				**17**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**17**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	58,030	99.32
Cash and margin cash	346	0.59
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)**		
Other assets and liabilities	49	0.09
Net asset value attributable to redeemable shareholders	**58,425**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	90.34
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	9.63
Total assets	**100.00**

iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 98.92%)				
Equities (30 November 2025: 98.92%)				
		Australia (30 November 2025: 1.45%)		
AUD	28,047	APA Group	204	1.68
		Total Australia	**204**	**1.68**
		Austria (30 November 2025: 0.68%)		
EUR	1,083	Verbund AG^	73	0.60
		Total Austria	**73**	**0.60**
		Belgium (30 November 2025: 0.28%)		
EUR	701	Elia Group SA	109	0.89
		Total Belgium	**109**	**0.89**
		Bermuda (30 November 2025: 0.29%)		
HKD	4,000	CK Infrastructure Holdings Ltd.	30	0.25
		Total Bermuda	**30**	**0.25**
		Canada (30 November 2025: 6.38%)		
CAD	8,132	Fortis, Inc.	450	3.70
CAD	711	Hydro One Ltd.	29	0.24
CAD	773	AltaGas Ltd.	30	0.25
CAD	850	Canadian Utilities Ltd.	31	0.25
CAD	5,584	Brookfield Renewable Corp.	224	1.84
		Total Canada	**764**	**6.28**
		Denmark (30 November 2025: 0.87%)		
DKK	10,731	Orsted AS	275	2.26
		Total Denmark	**275**	**2.26**
		Finland (30 November 2025: 0.26%)		
EUR	1,421	Fortum OYJ	33	0.27
		Total Finland	**33**	**0.27**
		France (30 November 2025: 1.16%)		
EUR	3,668	Engie SA	113	0.93
EUR	1,198	Veolia Environnement SA	49	0.40
		Total France	**162**	**1.33**
		Germany (30 November 2025: 0.67%)		
EUR	4,516	E.ON SE	96	0.79
		Total Germany	**96**	**0.79**
		Hong Kong (30 November 2025: 0.26%)		
HKD	32,000	Hong Kong & China Gas Co. Ltd.	29	0.24
		Total Hong Kong	**29**	**0.24**
		Israel (30 November 2025: 0.00%)		
ILS	357	Enlight Renewable Energy Ltd.	39	0.32
ILS	747	OPC Energy Ltd.	33	0.27
		Total Israel	**72**	**0.59**
		Italy (30 November 2025: 9.30%)		
EUR	48,850	Enel SpA	549	4.51
EUR	32,555	Terna - Rete Elettrica Nazionale	374	3.07
EUR	24,631	Italgas SpA	290	2.38
EUR	4,316	Snam SpA	32	0.27
		Total Italy	**1,245**	**10.23**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (30 November 2025: 0.59%)		
JPY	800	Osaka Gas Co. Ltd.	27	0.22
JPY	700	Tokyo Gas Co. Ltd.	28	0.23
		Total Japan	**55**	**0.45**
		New Zealand (30 November 2025: 1.19%)		
NZD	5,952	Contact Energy Ltd.	34	0.28
NZD	36,122	Meridian Energy Ltd.	127	1.04
		Total New Zealand	**161**	**1.32**
		Portugal (30 November 2025: 2.22%)		
EUR	71,284	EDP SA	363	2.98
		Total Portugal	**363**	**2.98**
		Singapore (30 November 2025: 0.26%)		
SGD	14,400	Sembcorp Industries Ltd.^	72	0.59
		Total Singapore	**72**	**0.59**
		Spain (30 November 2025: 13.43%)		
EUR	1,879	EDP Renewables SA	31	0.26
EUR	8,299	Endesa SA	347	2.85
EUR	46,946	Iberdrola SA	1,068	8.77
EUR	7,826	Redeia Corp. SA	135	1.11
EUR	997	Acciona SA	288	2.37
EUR	9,644	Naturgy Energy Group SA	322	2.64
EUR	18	EDP Renovaveis SA*/×	-	0.00
		Total Spain	**2,191**	**18.00**
		Switzerland (30 November 2025: 0.28%)		
CHF	168	BKW AG	32	0.26
		Total Switzerland	**32**	**0.26**
		United Kingdom (30 November 2025: 9.98%)		
GBP	54,661	National Grid PLC^	881	7.24
GBP	17,585	SSE PLC	553	4.54
GBP	11,388	Centrica PLC	29	0.24
GBP	745	Severn Trent PLC^	29	0.24
GBP	1,758	United Utilities Group PLC	32	0.26
		Total United Kingdom	**1,524**	**12.52**
		United States (30 November 2025: 49.37%)		
USD	5,006	CMS Energy Corp.	363	2.98
USD	744	Consolidated Edison, Inc.	79	0.65
USD	622	Constellation Energy Corp.	179	1.47
USD	777	Edison International	54	0.44
USD	2,994	Entergy Corp.	327	2.69
USD	6,563	Eversource Energy	448	3.68
USD	13,702	Exelon Corp.	625	5.14
USD	13,785	NextEra Energy, Inc.	1,199	9.85
USD	412	NRG Energy, Inc.	55	0.45
USD	4,403	PG&E Corp.	72	0.59
USD	6,899	Public Service Enterprise Group, Inc.	543	4.46
USD	1,319	Sempra	118	0.97
USD	334	Atmos Energy Corp.	56	0.46
USD	8,990	NiSource, Inc.	416	3.42

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	394	American Water Works Co., Inc.	49	0.40
		Total United States	**4,583**	**37.65**
Total investments in equities			**12,073**	**99.18**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**12,073**	**99.18**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
Germany					
1	EUR	33	STOXX Europe 600 Utilities Index Futures June 2026	(2)	(0.02)
Total Germany				**(2)**	**(0.02)**
Total unrealised loss on exchange traded futures contracts				**(2)**	**(0.02)**
Total financial derivative instruments dealt in on a regulated market				**(2)**	**(0.02)**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter total return swaps (30 November 2025: 0.00%)							
		Spain					
197	EUR	JPMorgan Chase & Co	Fund receives total return on Redeia Corporacion SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2027	-	-x	0.00
2,833	EUR	BNP Paribas	Fund receives total return on Redeia Corporacion SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	28/06/2027	1	1	0.01
162	EUR	Bank of America	Fund receives total return on Redeia Corporacion SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-x	0.00
Total unrealised gain on over-the-counter on total return swaps					**1**	**1**	**0.01**
		United States					
9	GBP	BNP Paribas	Fund receives total return on Centrica Plc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/04/2028	-	-x	0.00
Total unrealised loss on over-the-counter on total return swaps					**-**	**-**	**0.00**
Total over-the-counter financial derivative instruments						**1**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			12,074	99.19
Total financial liabilities at fair value through profit or loss			(2)	(0.02)
Cash, margin cash and cash collateral			63	0.52
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.29%)**		
EUR	325	BlackRock ICS Euro Liquidity Fund~	41	0.34
Total cash equivalents			**41**	**0.34**
Other assets and liabilities			(3)	(0.03)
Net asset value attributable to redeemable shareholders			**12,173**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	86.89
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Over-the-counter financial derivative instruments	0.01
Other assets	13.10
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.59%)				
Equities (30 November 2025: 99.59%)				
		Australia (30 November 2025: 7.89%)		
AUD	1,055,201	Beach Energy Ltd.^	820	0.17
AUD	2,166,945	Santos Ltd.	12,177	2.58
AUD	1,268,307	Woodside Energy Group Ltd.	27,978	5.91
		Total Australia	**40,975**	**8.66**
		Canada (30 November 2025: 22.33%)		
CAD	110,236	Advantage Energy Ltd.	779	0.16
CAD	380,737	ARC Resources Ltd.	8,626	1.82
CAD	320,527	Athabasca Oil Corp.^	2,539	0.54
CAD	441,352	Baytex Energy Corp.^	2,159	0.46
CAD	185,923	Birchcliff Energy Ltd.	869	0.18
CAD	1,019,642	Canadian Natural Resources Ltd.^	46,410	9.81
CAD	89,847	Freehold Royalties Ltd.	1,105	0.23
CAD	146,664	Headwater Exploration, Inc.^	1,335	0.28
SEK	43,029	International Petroleum Corp.	1,091	0.23
CAD	51,303	Paramount Resources Ltd.^	1,124	0.24
CAD	63,674	Parex Resources, Inc.^	1,112	0.24
CAD	136,373	Peyto Exploration & Development Corp.^	2,458	0.52
CAD	154,818	PrairieSky Royalty Ltd.	3,701	0.78
CAD	325,216	Tamarack Valley Energy Ltd.^	3,012	0.64
CAD	76,198	Topaz Energy Corp.^	1,758	0.37
CAD	245,437	Tourmaline Oil Corp.	11,228	2.37
CAD	101,383	Vermilion Energy, Inc.^	1,119	0.24
CAD	809,761	Whitecap Resources, Inc.^	9,311	1.97
CAD	28,262	Strathcona Resources Ltd.	906	0.19
		Total Canada	**100,642**	**21.27**
		Israel (30 November 2025: 0.43%)		
ILS	6,131	Delek Group Ltd.	1,895	0.40
		Total Israel	**1,895**	**0.40**
		Japan (30 November 2025: 3.62%)		
JPY	613,500	Inpex Corp.^	13,890	2.94
JPY	106,515	Japan Petroleum Exploration Co. Ltd.^	1,197	0.25
		Total Japan	**15,087**	**3.19**
		Mexico (30 November 2025: 0.60%)		
USD	47,163	Vista Energy SAB de CV	3,500	0.74
		Total Mexico	**3,500**	**0.74**
		Norway (30 November 2025: 2.15%)		
NOK	202,157	Aker BP ASA^	7,281	1.54
NOK	560,800	DNO ASA	1,089	0.23
NOK	614,395	Var Energi ASA	3,029	0.64
NOK	16,096	Bluenord ASA	912	0.19
		Total Norway	**12,311**	**2.60**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Russian Federation (30 November 2025: 0.00%)		
RUB	552,220	Novatek PJSC*/×	-	0.00
RUB	893,868	Tatneft PJSC*/×	-	0.00
		Total Russian Federation	**-**	**0.00**
		United Kingdom (30 November 2025: 0.59%)		
GBP	101,967	Energean PLC^	1,076	0.23
GBP	409,983	Harbour Energy PLC	1,449	0.30
		Total United Kingdom	**2,525**	**0.53**
		United States (30 November 2025: 61.98%)		
USD	195,312	Antero Resources Corp.^	6,982	1.48
USD	236,800	APA Corp.^	8,627	1.82
USD	52,654	California Resources Corp.^	3,122	0.66
USD	37,893	Chord Energy Corp.^	4,997	1.06
USD	94,850	CNX Resources Corp.^	3,195	0.67
USD	52,203	Comstock Resources, Inc.^	696	0.15
USD	411,090	ConocoPhillips	46,856	9.90
USD	161,547	Crescent Energy Co.^	1,867	0.39
USD	768,556	Devon Energy Corp.	34,193	7.23
USD	129,495	Diamondback Energy, Inc.^	24,796	5.24
USD	362,000	EOG Resources, Inc.	48,284	10.20
USD	416,349	EQT Corp.	22,870	4.83
USD	158,887	Expand Energy Corp.	14,773	3.12
USD	10,410	Gulfport Energy Corp.^	1,755	0.37
USD	381,131	Kosmos Energy Ltd.	1,067	0.23
USD	120,319	Magnolia Oil & Gas Corp.^	3,292	0.70
USD	77,834	Matador Resources Co.^	4,172	0.88
USD	89,270	Murphy Oil Corp.^	3,231	0.68
USD	69,214	Northern Oil & Gas, Inc.^	1,507	0.32
USD	185,330	Ovintiv, Inc.^	10,386	2.19
USD	494,193	Permian Resources Corp.^	9,503	2.01
USD	157,888	Range Resources Corp.^	6,150	1.30
USD	150,805	SM Energy Co.^	4,631	0.98
USD	83,153	Talos Energy, Inc.^	1,220	0.26
USD	38,633	Texas Pacific Land Corp.^	15,183	3.21
USD	46,980	Diversified Energy Co.	683	0.15
USD	9,660	Sabine Royalty Trust	722	0.15
USD	319,438	Venture Global, Inc.	3,846	0.81
USD	123,820	Viper Energy, Inc.^	5,634	1.19
		Total United States	**294,240**	**62.18**
Total investments in equities			**471,175**	**99.57**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**471,175**	**99.57**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
14	USD	1,712	E-mini Energy Select Sector Index Futures June 2026	(59)	(0.01)
Total United States				**(59)**	**(0.01)**
Total unrealised loss on exchange traded futures contracts				**(59)**	**(0.01)**
Total financial derivative instruments dealt in on a regulated market				**(59)**	**(0.01)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	471,175	99.57
Total financial liabilities at fair value through profit or loss	(59)	(0.01)
Cash and margin cash	1,605	0.34
Other assets and liabilities	461	0.10
Net asset value attributable to redeemable shareholders	**473,182**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.52
Other assets	0.48
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.61%)				
Equities (30 November 2025: 99.61%)				
		United States (30 November 2025: 99.61%)		
USD	150,473	Omnicom Group, Inc.^	10,941	0.84
USD	210,605	Trade Desk, Inc.	4,541	0.35
USD	75,519	Live Nation Entertainment, Inc.^	12,718	0.97
USD	31,715	TKO Group Holdings, Inc.^	6,507	0.50
USD	577,423	Alphabet, Inc. Class A	219,617	16.81
USD	463,828	Alphabet, Inc. Class C	174,599	13.36
USD	386,959	Meta Platforms, Inc.	244,756	18.73
USD	2,019,454	Netflix, Inc.	173,713	13.30
USD	41,181	Charter Communications, Inc.^	5,932	0.45
USD	1,716,317	Comcast Corp.	42,685	3.27
USD	95,989	Fox Corp. Class A^	6,136	0.47
USD	67,705	Fox Corp. Class B	3,885	0.30
USD	177,075	News Corp. Class A^	4,622	0.35
USD	58,951	News Corp. Class B^	1,758	0.14
Equities (continued)				
		United States (continued)		
USD	847,320	Walt Disney Co.	86,282	6.60
USD	1,185,417	Warner Bros Discovery, Inc.	32,018	2.45
USD	107,721	Electronic Arts, Inc.	21,729	1.66
USD	83,252	Take-Two Interactive Software, Inc.	18,662	1.43
USD	3,348,362	AT&T, Inc.	83,040	6.35
USD	64,387	EchoStar Corp.^	8,318	0.64
USD	226,615	T-Mobile U.S., Inc.	42,497	3.25
USD	2,016,984	Verizon Communications, Inc.	96,432	7.38
USD	148,648	Paramount Skydance Corp.^	1,577	0.12
		Total United States	**1,302,965**	**99.72**
Total investments in equities			**1,302,965**	**99.72**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,302,965**	**99.72**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
19	USD	2,841	S&P 500 E-Mini Index Futures June 2026	37	0.00
Total United States				**37**	**0.00**
Total unrealised gain on exchange traded futures contracts				**37**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**37**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,303,002	99.72
Cash and margin cash			682	0.05
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.33%)**		
USD	2,849,829	BlackRock ICS US Dollar Liquidity Fund~	2,850	0.22
Total cash equivalents			**2,850**	**0.22**
Other assets and liabilities			97	0.01
Net asset value attributable to redeemable shareholders			**1,306,631**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.15
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.85
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.85%)				
Equities (30 November 2025: 99.85%)				
		Bermuda (30 November 2025: 0.17%)		
USD	80,757	Norwegian Cruise Line Holdings Ltd.^	1,481	0.18
USD	228,060	Carnival Corp. Ltd.	6,400	0.76
		Total Bermuda	**7,881**	**0.94**
		Jersey (30 November 2025: 0.33%)		
USD	37,744	Aptiv PLC	2,564	0.30
		Total Jersey	**2,564**	**0.30**
		Liberia (30 November 2025: 1.32%)		
USD	44,634	Royal Caribbean Cruises Ltd.	12,704	1.51
		Total Liberia	**12,704**	**1.51**
		Panama (30 November 2025: 0.55%)		
		Switzerland (30 November 2025: 0.63%)		
USD	29,003	Garmin Ltd.	6,784	0.81
		Total Switzerland	**6,784**	**0.81**
		United States (30 November 2025: 96.85%)		
USD	25,182	Deckers Outdoor Corp.	2,867	0.34
USD	211,375	NIKE, Inc.	9,772	1.16
USD	6,857	Ralph Lauren Corp.	2,495	0.30
USD	35,918	Tapestry, Inc.	5,225	0.62
USD	695,176	Ford Motor Co.	12,124	1.44
USD	160,365	General Motors Co.	13,349	1.59
USD	333,612	Tesla, Inc.	145,384	17.28
USD	5,816	Pool Corp.	1,055	0.13
USD	47,797	DR Horton, Inc.	7,031	0.83
USD	38,276	Lennar Corp.	3,436	0.41
USD	497	NVR, Inc.	3,034	0.36
USD	34,087	PulteGroup, Inc.	4,028	0.48
USD	40,678	Hilton Worldwide Holdings, Inc.	13,329	1.59
USD	53,635	Las Vegas Sands Corp.	2,712	0.32
USD	39,018	Marriott International, Inc.	14,655	1.74

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	34,038	MGM Resorts International^	1,487	0.18
USD	14,978	Wynn Resorts Ltd.^	1,516	0.18
USD	75,144	Airbnb, Inc.	10,017	1.19
USD	962,342	Amazon.com, Inc.	260,448	30.95
USD	142,540	Booking Holdings, Inc.	23,866	2.84
USD	66,319	DoorDash, Inc.	10,564	1.25
USD	80,186	eBay, Inc.	8,762	1.04
USD	20,757	Expedia Group, Inc.	4,687	0.56
USD	2,939	AutoZone, Inc.	8,626	1.03
USD	34,568	Best Buy Co., Inc.	2,695	0.32
USD	125,443	Carvana Co.	9,157	1.09
USD	231,055	Chipotle Mexican Grill, Inc.	7,361	0.87
USD	20,427	Darden Restaurants, Inc.^	4,165	0.49
USD	5,514	Domino's Pizza, Inc.^	1,713	0.20
USD	24,680	Genuine Parts Co.	2,436	0.29
USD	176,391	Home Depot, Inc.	55,941	6.65
USD	99,515	Lowe's Cos., Inc.	21,332	2.54
USD	18,937	Lululemon Athletica, Inc.^	2,484	0.30
USD	126,105	McDonald's Corp.	35,208	4.18
USD	149,359	O'Reilly Automotive, Inc.	12,976	1.54
USD	57,380	Ross Stores, Inc.	13,297	1.58
USD	202,120	Starbucks Corp.	20,042	2.38
USD	196,562	TJX Cos., Inc.	30,418	3.61
USD	93,741	Tractor Supply Co.	2,956	0.35
USD	7,869	Ulta Beauty, Inc.	4,004	0.48
USD	21,180	Williams-Sonoma, Inc.	4,312	0.51
USD	49,258	Yum! Brands, Inc.^	7,288	0.87
USD	23,649	Hasbro, Inc.	2,038	0.24
		Total United States	**810,292**	**96.30**
Total investments in equities			**840,225**	**99.86**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**840,225**	**99.86**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
4	USD	950	E-mini Consumer Discretionary Select Sector Index Futures June 2026	29	0.00
Total United States				**29**	**0.00**
Total unrealised gain on exchange traded futures contracts				**29**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**29**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			840,254	99.86
Cash and margin cash			926	0.11
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.00%)**		
USD	94,443	BlackRock ICS US Dollar Liquidity Fund~	94	0.01
Total cash equivalents			**94**	**0.01**
Other assets and liabilities			167	0.02
Net asset value attributable to redeemable shareholders			**841,441**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.85
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.15
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.60%)				
Equities (30 November 2025: 99.60%)				
		Switzerland (30 November 2025: 0.47%)		
USD	20,629	Bunge Global SA	2,544	0.56
		Total Switzerland	**2,544**	**0.56**
		United States (30 November 2025: 99.13%)		
USD	255,171	Altria Group, Inc.	17,755	3.95
USD	73,058	Archer-Daniels-Midland Co.	5,828	1.30
USD	236,621	Philip Morris International, Inc.	41,972	9.34
USD	25,787	Brown-Forman Corp.^	663	0.15
USD	588,483	Coca-Cola Co.	46,496	10.35
USD	21,379	Constellation Brands, Inc.	2,968	0.66
USD	206,547	Keurig Dr. Pepper, Inc.	6,203	1.38
USD	25,538	Molson Coors Beverage Co.^	1,009	0.22
USD	108,421	Monster Beverage Corp.	9,550	2.13
USD	207,740	PepsiCo, Inc.	29,954	6.66
USD	122,531	Colgate-Palmolive Co.	11,044	2.46
USD	37,626	Estee Lauder Cos., Inc.	3,347	0.74
USD	291,298	Kenvue, Inc.	5,033	1.12
USD	353,260	Procter & Gamble Co.	50,714	11.28
USD	29,693	Campbell's Co.^	627	0.14
USD	71,964	Conagra Brands, Inc.	956	0.21
USD	81,292	General Mills, Inc.^	2,749	0.61
USD	22,523	Hershey Co.	4,370	0.97

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	44,229	Hormel Foods Corp.^	1,027	0.23
USD	16,091	J.M. Smucker Co.	1,661	0.37
USD	129,582	Kraft Heinz Co.	3,111	0.69
USD	88,514	Kroger Co.^	5,501	1.23
USD	38,530	McCormick & Co., Inc.	1,825	0.41
USD	194,857	Mondelez International, Inc.	11,919	2.65
USD	72,811	Sysco Corp.^	5,520	1.23
USD	42,940	Tyson Foods, Inc.	2,620	0.58
USD	36,023	Church & Dwight Co., Inc.	3,445	0.77
USD	18,393	Clorox Co.^	1,656	0.37
USD	50,459	Kimberly-Clark Corp.	4,925	1.09
USD	5,634	Casey's General Stores, Inc.	4,322	0.96
USD	67,471	Costco Wholesale Corp.	64,524	14.36
USD	33,496	Dollar General Corp.	3,705	0.82
USD	28,191	Dollar Tree, Inc.	3,283	0.73
USD	68,834	Target Corp.	8,747	1.95
USD	666,319	Walmart, Inc.	77,126	17.16
		Total United States	**446,155**	**99.27**
Total investments in equities			**448,699**	**99.83**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**448,699**	**99.83**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)					
Exchange traded futures contracts (30 November 2025: (0.00)%)					
United States					
6	USD	511	E-mini Consumer Staples Select Sector Index Futures June 2026	(9)	0.00
Total United States				**(9)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(9)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(9)**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	448,699	99.83
Total financial liabilities at fair value through profit or loss	(9)	0.00
Cash and margin cash	578	0.13
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.13%)**		
Other assets and liabilities	168	0.04
Net asset value attributable to redeemable shareholders	**449,436**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.19
Other assets	1.81
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 ENERGY SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.25%)				
Equities (30 November 2025: 99.25%)				
		Curacao (30 November 2025: 3.27%)		
USD	1,348,002	SLB Ltd.	73,534	3.99
		Total Curacao	**73,534**	**3.99**
		United States (30 November 2025: 95.98%)		
USD	319,555	APA Corp.^	11,641	0.63
USD	1,689,862	Chevron Corp.	308,332	16.72
USD	1,104,554	ConocoPhillips	125,897	6.83
USD	1,038,082	Devon Energy Corp.	46,184	2.50
USD	174,864	Diamondback Energy, Inc.^	33,483	1.82
USD	489,121	EOG Resources, Inc.^	65,239	3.54
USD	562,357	EQT Corp.	30,890	1.68
USD	214,637	Expand Energy Corp.	19,957	1.08
USD	3,767,486	Exxon Mobil Corp.	547,265	29.68
USD	265,931	Marathon Petroleum Corp.	66,156	3.59
USD	648,310	Occidental Petroleum Corp.	36,714	1.99
Equities (continued)				
		United States (continued)		
USD	363,178	Phillips 66	63,876	3.46
USD	52,167	Texas Pacific Land Corp.^	20,502	1.11
USD	275,025	Valero Energy Corp.	67,332	3.65
USD	890,884	Baker Hughes Co.	56,910	3.08
USD	753,462	Halliburton Co.	29,272	1.59
USD	1,764,895	Kinder Morgan, Inc.	54,853	2.98
USD	567,274	ONEOK, Inc.^	47,617	2.58
USD	193,562	Targa Resources Corp.	49,372	2.68
USD	1,100,908	Williams Cos., Inc.	78,593	4.26
		Total United States	**1,760,085**	**95.45**
Total investments in equities			**1,833,619**	**99.44**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,833,619**	**99.44**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)					
Exchange traded futures contracts (30 November 2025: (0.00)%)					
United States					
82	USD	10,226	E-mini Energy Select Sector Index Futures June 2026	(543)	(0.03)
Total United States				**(543)**	**(0.03)**
Total unrealised loss on exchange traded futures contracts				**(543)**	**(0.03)**
Total financial derivative instruments dealt in on a regulated market				**(543)**	**(0.03)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,833,619	99.44
Total financial liabilities at fair value through profit or loss	(543)	(0.03)
Cash and margin cash	3,443	0.19
Other assets and liabilities	7,525	0.40
Net asset value attributable to redeemable shareholders	**1,844,044**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.76
Other assets	1.24
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.05%)				
Equities (30 November 2025: 99.05%)				
		Bermuda (30 November 2025: 0.12%)		
USD	67,344	Invesco Ltd.	1,643	0.02
USD	54,491	Arch Capital Group Ltd.	4,172	0.05
USD	7,140	Everest Group Ltd.	1,982	0.02
USD	68,413	Norwegian Cruise Line Holdings Ltd.^	1,075	0.01
USD	188,206	Carnival Corp. Ltd.	4,526	0.05
		Total Bermuda	**13,398**	**0.15**
		Curacao (30 November 2025: 0.09%)		
USD	233,675	SLB Ltd.	10,923	0.12
		Total Curacao	**10,923**	**0.12**
		Ireland (30 November 2025: 1.86%)		
USD	104,757	CRH PLC	9,766	0.11
USD	98,306	Johnson Controls International PLC	11,294	0.13
USD	35,110	Trane Technologies PLC	13,578	0.15
USD	74,125	Linde PLC	31,613	0.36
USD	96,165	Accenture PLC	15,416	0.17
USD	34,578	Seagate Technology Holdings PLC	26,069	0.30
USD	61,665	Eaton Corp. PLC	21,169	0.24
USD	12,670	Allegion PLC	1,412	0.02
USD	28,587	Pentair PLC	1,735	0.02
USD	200,362	Medtronic PLC	12,673	0.14
USD	15,248	STERIS PLC	2,780	0.03
USD	33,801	Aon PLC	9,155	0.10
USD	15,090	Willis Towers Watson PLC	3,228	0.04
USD	81,228	Smurfit Westrock PLC	2,865	0.03
USD	44,883	TE Connectivity PLC	8,208	0.10
		Total Ireland	**170,961**	**1.94**
		Jersey (30 November 2025: 0.06%)		
USD	70,825	Amcor PLC^	2,356	0.03
USD	34,642	Aptiv PLC	2,017	0.02
		Total Jersey	**4,373**	**0.05**
		Liberia (30 November 2025: 0.12%)		
USD	38,733	Royal Caribbean Cruises Ltd.	9,447	0.11
		Total Liberia	**9,447**	**0.11**
		Netherlands (30 November 2025: 0.10%)		
USD	39,693	LyondellBasell Industries NV	2,267	0.03
USD	39,983	NXP Semiconductors NV	11,010	0.12
		Total Netherlands	**13,277**	**0.15**
		Panama (30 November 2025: 0.05%)		
		Switzerland (30 November 2025: 0.26%)		
USD	22,816	Bunge Global SA	2,411	0.03
USD	25,319	Garmin Ltd.	5,075	0.06
USD	56,846	Chubb Ltd.	15,186	0.17
		Total Switzerland	**22,672**	**0.26**
		United States (30 November 2025: 96.39%)		
USD	47,552	Omnicom Group, Inc.^	2,963	0.03
USD	72,873	Trade Desk, Inc.^	1,346	0.02
USD	122,653	Boeing Co.	24,295	0.27
USD	39,659	General Dynamics Corp.	11,787	0.13
USD	164,394	General Electric Co.	45,610	0.52
Equities (continued)				
		United States (continued)		
USD	63,765	Howmet Aerospace, Inc.	14,111	0.16
USD	28,878	L3Harris Technologies, Inc.	7,799	0.09
USD	31,643	Lockheed Martin Corp.	14,384	0.16
USD	21,520	Northrop Grumman Corp.	10,395	0.12
USD	209,721	RTX Corp.	32,288	0.37
USD	8,722	TransDigm Group, Inc.	9,405	0.11
USD	262,357	Altria Group, Inc.	15,643	0.18
USD	76,242	Archer-Daniels-Midland Co.	5,212	0.06
USD	246,850	Philip Morris International, Inc.^	37,522	0.42
USD	101,951	Delta Air Lines, Inc.	7,206	0.08
USD	78,433	Southwest Airlines Co.^	2,887	0.03
USD	51,843	United Airlines Holdings, Inc.	5,100	0.06
USD	19,971	Deckers Outdoor Corp.	1,949	0.02
USD	182,627	NIKE, Inc.	7,235	0.08
USD	5,844	Ralph Lauren Corp.	1,822	0.02
USD	31,834	Tapestry, Inc.	3,968	0.05
USD	22,197	Cummins, Inc.	12,300	0.14
USD	612,995	Ford Motor Co.	9,161	0.10
USD	137,996	General Motors Co.	9,843	0.11
USD	80,837	PACCAR, Inc.	7,646	0.09
USD	442,705	Tesla, Inc.	165,325	1.88
USD	1,040,073	Bank of America Corp.	45,990	0.52
USD	108,258	Bank of New York Mellon Corp.	12,935	0.15
USD	273,104	Citigroup, Inc.	29,465	0.33
USD	63,467	Citizens Financial Group, Inc.	3,386	0.04
USD	143,155	Fifth Third Bancorp	6,125	0.07
USD	47,556	Goldman Sachs Group, Inc.	41,794	0.47
USD	328,416	Huntington Bancshares, Inc.	4,604	0.05
USD	424,408	JPMorgan Chase & Co.	108,856	1.24
USD	153,578	KeyCorp	2,807	0.03
USD	23,138	M&T Bank Corp.^	4,285	0.05
USD	188,137	Morgan Stanley	33,534	0.38
USD	29,757	Northern Trust Corp.	4,219	0.05
USD	64,930	PNC Financial Services Group, Inc.	12,303	0.14
USD	143,631	Regions Financial Corp.	3,446	0.04
USD	44,337	State Street Corp.	5,914	0.07
USD	196,538	Truist Financial Corp.	8,120	0.09
USD	242,942	U.S. Bancorp	11,419	0.13
USD	490,450	Wells Fargo & Co.	32,589	0.37
USD	26,746	Brown-Forman Corp.^	590	0.01
USD	606,248	Coca-Cola Co.	41,047	0.47
USD	21,027	Constellation Brands, Inc.	2,501	0.03
USD	214,608	Keurig Dr. Pepper, Inc.	5,523	0.06
USD	27,800	Molson Coors Beverage Co.^	942	0.01
USD	109,755	Monster Beverage Corp.	8,284	0.09
USD	217,327	PepsiCo, Inc.	26,853	0.30
USD	84,054	Amgen, Inc.	24,259	0.28
USD	21,870	Biogen, Inc.	3,673	0.04
USD	109,571	Corteva, Inc.^	7,350	0.08
USD	193,912	Gilead Sciences, Inc.	22,338	0.25
USD	24,113	Incyte Corp.	1,999	0.02
USD	49,984	Moderna, Inc.	2,021	0.02
USD	15,707	Regeneron Pharmaceuticals, Inc.	8,275	0.10
USD	40,582	Vertex Pharmaceuticals, Inc.	15,564	0.18
USD	16,435	Builders FirstSource, Inc.^	1,074	0.01
USD	127,133	Carrier Global Corp.	6,958	0.08
USD	4,928	Lennox International, Inc.^	2,121	0.03
USD	9,175	Martin Marietta Materials, Inc.	4,573	0.05
USD	31,724	Masco Corp.^	1,910	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	20,794	Vulcan Materials Co.	5,041	0.06
USD	35,008	Air Products & Chemicals, Inc.	8,358	0.09
USD	17,864	Albemarle Corp.	2,701	0.03
USD	24,604	CF Industries Holdings, Inc.	2,369	0.03
USD	109,236	Dow, Inc.	3,159	0.03
USD	67,051	DuPont de Nemours, Inc.	2,782	0.03
USD	39,289	Ecolab, Inc.	8,619	0.10
USD	39,007	International Flavors & Fragrances, Inc.^	2,542	0.03
USD	47,969	Mosaic Co.^	982	0.01
USD	36,324	PPG Industries, Inc.	3,517	0.04
USD	36,028	Sherwin-Williams Co.	9,381	0.11
USD	63,474	Automatic Data Processing, Inc.	12,067	0.14
USD	89,735	Block, Inc.	5,823	0.06
USD	54,231	Cintas Corp.	7,959	0.09
USD	10,896	Corpay, Inc.	3,378	0.04
USD	17,855	Equifax, Inc.	2,537	0.03
USD	37,666	Global Payments, Inc.	2,437	0.03
USD	24,172	Moody's Corp.	9,388	0.11
USD	149,501	PayPal Holdings, Inc.	5,733	0.06
USD	23,813	Quanta Services, Inc.	14,524	0.16
USD	46,589	Rollins, Inc.	1,900	0.02
USD	47,622	S&P Global, Inc.	17,303	0.20
USD	9,990	United Rentals, Inc.	8,524	0.10
USD	22,221	Verisk Analytics, Inc.	3,332	0.04
USD	2,310,956	Apple, Inc.	617,985	7.02
USD	76,708	Cognizant Technology Solutions Corp.	3,665	0.04
USD	39,411	Crowdstrike Holdings, Inc.^	24,688	0.28
USD	46,734	Dell Technologies, Inc.	16,856	0.19
USD	8,769	EPAM Systems, Inc.	770	0.01
USD	100,384	Fortinet, Inc.	11,868	0.13
USD	11,901	Gartner, Inc.	1,654	0.02
USD	202,338	Hewlett Packard Enterprise Co.	7,463	0.08
USD	131,475	HP, Inc.	3,047	0.03
USD	146,323	International Business Machines Corp.	37,341	0.42
USD	21,011	Leidos Holdings, Inc.	2,301	0.03
USD	11,450	Lumentum Holdings, Inc.^	8,389	0.10
USD	32,532	NetApp, Inc.	4,859	0.06
USD	53,758	Western Digital Corp.^	24,471	0.28
USD	128,048	Colgate-Palmolive Co.	9,890	0.11
USD	40,509	Estee Lauder Cos., Inc.	3,088	0.04
USD	306,350	Kenvue, Inc.	4,536	0.05
USD	364,304	Procter & Gamble Co.	44,817	0.51
USD	141,431	Copart, Inc.	3,972	0.05
USD	181,388	Fastenal Co.^	6,870	0.08
USD	5,881	Pool Corp.^	914	0.01
USD	6,988	WW Grainger, Inc.	7,391	0.08
USD	83,596	American Express Co.	22,671	0.26
USD	14,384	Ameriprise Financial, Inc.	5,494	0.06
USD	74,223	Apollo Global Management, Inc.^	8,186	0.09
USD	32,337	ARES Management Corp.^	3,561	0.04
USD	117,064	Blackstone, Inc.	11,734	0.13
USD	100,265	Capital One Financial Corp.	16,147	0.18
USD	17,023	Cboe Global Markets, Inc.	4,866	0.06
USD	260,244	Charles Schwab Corp.	19,480	0.22
USD	56,355	CME Group, Inc.	13,210	0.15
USD	36,223	Coinbase Global, Inc.^	5,868	0.07
USD	46,824	Franklin Resources, Inc.^	1,245	0.01
USD	68,810	Interactive Brokers Group, Inc.	5,128	0.06
USD	88,748	Intercontinental Exchange, Inc.	11,244	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	110,321	KKR & Co., Inc.	9,070	0.10
USD	127,892	Mastercard, Inc.	54,138	0.61
USD	72,583	Nasdaq, Inc.	5,755	0.07
USD	29,575	Raymond James Financial, Inc.	3,634	0.04
USD	57,005	Synchrony Financial	3,490	0.04
USD	34,802	T. Rowe Price Group, Inc.^	3,117	0.04
USD	264,621	Visa, Inc.	74,006	0.84
USD	36,232	AMETEK, Inc.	7,012	0.08
USD	90,540	Emerson Electric Co.	11,159	0.13
USD	8,179	Generac Holdings, Inc.	1,948	0.02
USD	102,857	AES Corp.	1,293	0.01
USD	44,892	Alliant Energy Corp.^	2,755	0.03
USD	44,008	Ameren Corp.	4,072	0.05
USD	84,397	American Electric Power Co., Inc.^	9,161	0.10
USD	101,520	CenterPoint Energy, Inc.^	3,676	0.04
USD	50,146	CMS Energy Corp.	3,118	0.04
USD	55,626	Consolidated Edison, Inc.	5,035	0.06
USD	49,505	Constellation Energy Corp.	12,207	0.14
USD	136,094	Dominion Energy, Inc.	7,807	0.09
USD	32,367	DTE Energy Co.	3,963	0.04
USD	121,534	Duke Energy Corp.	12,782	0.15
USD	58,374	Edison International	3,498	0.04
USD	69,820	Entergy Corp.	6,525	0.07
USD	34,534	Evergy, Inc.^	2,428	0.03
USD	56,813	Eversource Energy	3,324	0.04
USD	160,133	Exelon Corp.	6,263	0.07
USD	78,968	FirstEnergy Corp.^	3,139	0.04
USD	331,642	NextEra Energy, Inc.	24,728	0.28
USD	34,065	NRG Energy, Inc.	3,914	0.04
USD	354,492	PG&E Corp.	4,964	0.06
USD	22,356	Pinnacle West Capital Corp.	1,911	0.02
USD	119,647	PPL Corp.	3,628	0.04
USD	77,849	Public Service Enterprise Group, Inc.	5,247	0.06
USD	103,500	Sempra	7,905	0.09
USD	171,685	Southern Co.	13,543	0.15
USD	50,920	Vistra Corp.	6,992	0.08
USD	51,497	WEC Energy Group, Inc.^	4,900	0.06
USD	92,133	Xcel Energy, Inc.^	6,277	0.07
USD	194,905	Amphenol Corp.	24,846	0.28
USD	30,073	Coherent Corp.	9,315	0.10
USD	52,567	Fortive Corp.^	2,627	0.03
USD	98,992	Honeywell International, Inc.	20,178	0.23
USD	7,952	Hubbell, Inc.	3,227	0.04
USD	16,502	Jabil, Inc.^	5,155	0.06
USD	27,618	Keysight Technologies, Inc.	8,007	0.09
USD	3,230	Mettler-Toledo International, Inc.	3,268	0.04
USD	38,820	Trimble, Inc.	1,877	0.02
USD	16,271	First Solar, Inc.	4,278	0.05
USD	5,544	Comfort Systems USA, Inc.	8,685	0.10
USD	7,164	EMCOR Group, Inc.	5,076	0.06
USD	19,393	Jacobs Solutions, Inc.	1,992	0.02
USD	26,091	Live Nation Entertainment, Inc.^	3,765	0.04
USD	9,695	TKO Group Holdings, Inc.^	1,705	0.02
USD	30,866	Republic Services, Inc.	5,302	0.06
USD	38,389	Veralto Corp.	2,705	0.03
USD	59,922	Waste Management, Inc.	10,858	0.12
USD	30,619	Campbell's Co.^	554	0.01
USD	74,336	Conagra Brands, Inc.	846	0.01
USD	86,842	General Mills, Inc.^	2,516	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	22,854	Hershey Co.	3,800	0.04
USD	40,982	Hormel Foods Corp.^	816	0.01
USD	16,215	J.M. Smucker Co.	1,434	0.02
USD	136,449	Kraft Heinz Co.^	2,807	0.03
USD	89,764	Kroger Co.^	4,781	0.05
USD	42,771	McCormick & Co., Inc.	1,736	0.02
USD	202,856	Mondelez International, Inc.	10,634	0.12
USD	75,507	Sysco Corp.	4,905	0.05
USD	47,643	Tyson Foods, Inc.	2,491	0.03
USD	85,171	International Paper Co.^	2,443	0.03
USD	28,096	Atmos Energy Corp.	4,072	0.05
USD	72,756	NiSource, Inc.	2,882	0.03
USD	7,630	Snap-on, Inc.	2,427	0.02
USD	22,913	Stanley Black & Decker, Inc.^	1,560	0.02
USD	271,031	Abbott Laboratories	19,881	0.23
USD	42,849	Agilent Technologies, Inc.	4,977	0.06
USD	10,647	Align Technology, Inc.^	1,596	0.02
USD	79,936	Baxter International, Inc.^	1,286	0.01
USD	22,748	Bio-Techne Corp.^	1,007	0.01
USD	230,219	Boston Scientific Corp.	9,531	0.11
USD	29,611	Cooper Cos., Inc.	1,553	0.02
USD	100,625	Danaher Corp.	15,752	0.18
USD	92,824	Edwards Lifesciences Corp.	6,878	0.08
USD	73,727	GE HealthCare Technologies, Inc.	3,939	0.04
USD	12,704	IDEXX Laboratories, Inc.	6,135	0.07
USD	10,832	Insulet Corp.	1,345	0.02
USD	55,334	Intuitive Surgical, Inc.	20,135	0.23
USD	24,276	ResMed, Inc.^	3,964	0.04
USD	19,195	Revvity, Inc.^	1,720	0.02
USD	19,204	Solventum Corp.^	1,233	0.01
USD	53,823	Stryker Corp.	14,072	0.16
USD	58,704	Thermo Fisher Scientific, Inc.	24,776	0.28
USD	15,104	Waters Corp.^	4,965	0.06
USD	10,491	West Pharmaceutical Services, Inc.	2,902	0.03
USD	31,192	Zimmer Biomet Holdings, Inc.	2,201	0.02
USD	75,627	Centene Corp.	3,862	0.04
USD	8,064	Charles River Laboratories International, Inc.^	1,249	0.02
USD	6,764	DaVita, Inc.^	1,127	0.01
USD	34,769	Elevance Health, Inc.	11,715	0.13
USD	25,354	HCA Healthcare, Inc.	8,224	0.09
USD	19,050	Humana, Inc.^	4,986	0.06
USD	26,337	IQVIA Holdings, Inc.	4,112	0.05
USD	13,397	Labcorp Holdings, Inc.	2,986	0.03
USD	17,242	Quest Diagnostics, Inc.^	2,880	0.03
USD	142,024	UnitedHealth Group, Inc.	46,286	0.53
USD	9,931	Universal Health Services, Inc.	1,243	0.02
USD	41,527	DR Horton, Inc.	5,234	0.06
USD	36,167	Lennar Corp.	2,783	0.03
USD	454	NVR, Inc.	2,375	0.03
USD	31,401	PulteGroup, Inc.	3,180	0.03
USD	35,999	Hilton Worldwide Holdings, Inc.	10,108	0.11
USD	52,555	Las Vegas Sands Corp.	2,278	0.03
USD	34,374	Marriott International, Inc.	11,064	0.13
USD	36,261	MGM Resorts International^	1,357	0.02
USD	15,235	Wynn Resorts Ltd.^	1,321	0.01
USD	12,067	Avery Dennison Corp.	1,645	0.02
USD	37,941	Church & Dwight Co., Inc.	3,109	0.03
USD	19,654	Clorox Co.^	1,516	0.02
USD	52,185	Kimberly-Clark Corp.^	4,365	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	72,828	Aflac, Inc.	7,016	0.08
USD	41,836	Allstate Corp.	7,388	0.08
USD	80,502	American International Group, Inc.	5,121	0.06
USD	39,052	Arthur J Gallagher & Co.	6,730	0.08
USD	8,046	Assurant, Inc.	1,716	0.02
USD	288,648	Berkshire Hathaway, Inc.	117,364	1.33
USD	44,246	Brown & Brown, Inc.	2,133	0.02
USD	26,384	Cincinnati Financial Corp.	3,559	0.04
USD	3,812	Erie Indemnity Co.^	696	0.01
USD	12,289	Globe Life, Inc.	1,614	0.02
USD	46,077	Hartford Insurance Group, Inc.	5,020	0.06
USD	28,052	Loews Corp.	2,489	0.03
USD	76,784	Marsh & McLennan Cos., Inc.	10,526	0.12
USD	89,095	MetLife, Inc.	6,313	0.07
USD	32,673	Principal Financial Group, Inc.	2,901	0.03
USD	91,597	Progressive Corp.	14,945	0.17
USD	55,726	Prudential Financial, Inc.	4,806	0.05
USD	33,969	Travelers Cos., Inc.	8,497	0.10
USD	46,716	W.R. Berkley Corp.	2,544	0.03
USD	68,571	Airbnb, Inc.	7,833	0.09
USD	916,440	Alphabet, Inc. Class A	298,692	3.39
USD	736,155	Alphabet, Inc. Class C	237,466	2.70
USD	1,537,702	Amazon.com, Inc.	356,625	4.05
USD	125,670	Booking Holdings, Inc.	18,031	0.20
USD	20,695	CDW Corp.^	2,225	0.03
USD	59,585	DoorDash, Inc.	8,133	0.09
USD	72,282	eBay, Inc.	6,768	0.08
USD	18,062	Expedia Group, Inc.^	3,495	0.04
USD	9,424	F5, Inc.	3,097	0.03
USD	94,830	Gen Digital, Inc.^	2,096	0.02
USD	21,763	GoDaddy, Inc.	1,601	0.02
USD	344,283	Meta Platforms, Inc.	186,608	2.12
USD	662,386	Netflix, Inc.	48,827	0.55
USD	128,287	Palo Alto Networks, Inc.^	30,967	0.35
USD	125,204	Robinhood Markets, Inc.	10,118	0.11
USD	329,014	Uber Technologies, Inc.	19,849	0.23
USD	12,967	VeriSign, Inc.	3,171	0.04
USD	36,191	Nucor Corp.	7,754	0.09
USD	20,801	Steel Dynamics, Inc.	4,637	0.05
USD	39,300	Deere & Co.	18,259	0.21
USD	21,932	Dover Corp.	3,972	0.04
USD	11,589	IDEX Corp.	2,094	0.02
USD	56,644	Ingersoll Rand, Inc.	3,478	0.04
USD	8,270	Nordson Corp.	2,036	0.02
USD	63,279	Otis Worldwide Corp.	3,842	0.04
USD	17,112	Rockwell Automation, Inc.	6,614	0.08
USD	26,454	Westinghouse Air Brake Technologies Corp.	5,920	0.07
USD	37,686	Xylem, Inc.	3,538	0.04
USD	73,084	Caterpillar, Inc.^	54,854	0.62
USD	42,739	GE Vernova, Inc.	35,464	0.40
USD	61,084	Vertiv Holdings Co.	16,526	0.19
USD	5,902	Huntington Ingalls Industries, Inc.	1,559	0.02
USD	12,639	Charter Communications, Inc.^	1,560	0.02
USD	560,829	Comcast Corp.	11,953	0.14
USD	5,724	FactSet Research Systems, Inc.^	1,204	0.01
USD	28,372	Fox Corp. Class A^	1,554	0.02
USD	23,157	Fox Corp. Class B	1,139	0.01
USD	62,504	News Corp. Class A	1,398	0.02
USD	20,006	News Corp. Class B^	511	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	276,696	Walt Disney Co.	24,145	0.27
USD	396,351	Warner Bros Discovery, Inc.	9,174	0.10
USD	227,433	Freeport-McMoRan, Inc.	12,807	0.15
USD	170,290	Newmont Corp.	16,024	0.18
USD	84,860	3M Co.	11,135	0.13
USD	18,880	A.O. Smith Corp.^	918	0.01
USD	11,788	Axon Enterprise, Inc.^	4,533	0.05
USD	42,304	Illinois Tool Works, Inc.	8,964	0.10
USD	20,114	Parker-Hannifin Corp.	14,558	0.17
USD	7,325	Teledyne Technologies, Inc.	3,891	0.04
USD	30,002	Textron, Inc.	2,359	0.03
USD	7,769	Zebra Technologies Corp.	1,622	0.02
USD	50,614	APA Corp.^	1,580	0.02
USD	293,884	Chevron Corp.	45,951	0.52
USD	196,008	ConocoPhillips	19,145	0.22
USD	180,574	Devon Energy Corp.	6,884	0.08
USD	29,950	Diamondback Energy, Inc.	4,914	0.06
USD	84,803	EOG Resources, Inc.	9,693	0.11
USD	98,467	EQT Corp.	4,635	0.05
USD	40,613	Expand Energy Corp.	3,236	0.04
USD	657,816	Exxon Mobil Corp.	81,884	0.93
USD	46,107	Marathon Petroleum Corp.	9,829	0.11
USD	110,861	Occidental Petroleum Corp.	5,380	0.06
USD	63,290	Phillips 66	9,539	0.11
USD	9,079	Texas Pacific Land Corp.^	3,058	0.03
USD	48,211	Valero Energy Corp.	10,114	0.11
USD	156,268	Baker Hughes Co.	8,554	0.10
USD	137,131	Halliburton Co.	4,566	0.05
USD	42,977	Ball Corp.	2,013	0.02
USD	13,047	Packaging Corp. of America^	2,448	0.03
USD	277,433	AbbVie, Inc.	51,761	0.59
USD	45,520	Becton Dickinson & Co.	5,739	0.06
USD	318,277	Bristol-Myers Squibb Co.	15,596	0.18
USD	37,311	Cardinal Health, Inc.	6,292	0.07
USD	31,038	Cencora, Inc.	7,164	0.08
USD	41,116	Cigna Group	9,774	0.11
USD	198,827	CVS Health Corp.	15,501	0.18
USD	63,220	Dexcom, Inc.	3,995	0.04
USD	124,735	Eli Lilly & Co.	118,113	1.34
USD	13,612	Henry Schein, Inc.^	893	0.01
USD	379,342	Johnson & Johnson	73,248	0.83
USD	18,951	McKesson Corp.^	12,057	0.14
USD	393,558	Merck & Co., Inc.	40,039	0.45
USD	887,306	Pfizer, Inc.	19,907	0.23
USD	169,858	Viatris, Inc.	2,367	0.03
USD	65,700	Zoetis, Inc.	4,374	0.05
USD	309,277	Kinder Morgan, Inc.	8,237	0.10
USD	99,061	ONEOK, Inc.^	7,126	0.08
USD	33,054	Targa Resources Corp.	7,225	0.08
USD	190,864	Williams Cos., Inc.	11,676	0.13
USD	46,509	CBRE Group, Inc.	4,983	0.06
USD	68,586	CoStar Group, Inc.	1,893	0.02
USD	24,540	Alexandria Real Estate Equities, Inc.^	1,045	0.01
USD	73,164	American Tower Corp.	11,722	0.13
USD	22,043	AvalonBay Communities, Inc.	3,447	0.04
USD	20,958	BXP, Inc.^	1,078	0.01
USD	16,503	Camden Property Trust^	1,507	0.02
USD	68,417	Crown Castle, Inc.	5,364	0.06
USD	51,202	Digital Realty Trust, Inc.	8,337	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	15,357	Equinix, Inc.^	14,055	0.16
USD	53,620	Equity Residential	3,007	0.03
USD	9,787	Essex Property Trust, Inc.	2,287	0.03
USD	33,485	Extra Space Storage, Inc.	4,141	0.05
USD	12,154	Federal Realty Investment Trust	1,246	0.01
USD	110,127	Healthpeak Properties, Inc.	1,807	0.02
USD	101,593	Host Hotels & Resorts, Inc.	2,001	0.02
USD	80,167	Invitation Homes, Inc.	2,009	0.02
USD	45,723	Iron Mountain, Inc.	5,025	0.06
USD	103,603	Kimco Realty Corp.	2,138	0.03
USD	19,001	Mid-America Apartment Communities, Inc.	2,102	0.02
USD	145,264	Prologis, Inc.	17,859	0.20
USD	24,935	Public Storage	6,489	0.07
USD	150,246	Realty Income Corp.^	7,890	0.09
USD	29,949	Regency Centers Corp.	1,985	0.02
USD	16,824	SBA Communications Corp.	2,929	0.03
USD	52,390	Simon Property Group, Inc.	9,199	0.11
USD	47,126	UDR, Inc.	1,490	0.02
USD	75,872	Ventas, Inc.	5,489	0.06
USD	166,301	VICI Properties, Inc.	4,022	0.05
USD	110,060	Welltower, Inc.	19,366	0.22
USD	111,092	Weyerhaeuser Co.	2,333	0.03
USD	2,646	AutoZone, Inc.	6,655	0.08
USD	29,809	Best Buy Co., Inc.	1,991	0.02
USD	111,381	Carvana Co.^	6,968	0.08
USD	5,789	Casey's General Stores, Inc.	3,806	0.04
USD	214,124	Chipotle Mexican Grill, Inc.	5,846	0.07
USD	69,765	Costco Wholesale Corp.	57,173	0.65
USD	18,053	Darden Restaurants, Inc.^	3,155	0.04
USD	33,821	Dollar General Corp.^	3,206	0.04
USD	26,698	Dollar Tree, Inc.^	2,664	0.03
USD	5,239	Domino's Pizza, Inc.	1,394	0.02
USD	23,941	Genuine Parts Co.	2,025	0.02
USD	155,945	Home Depot, Inc.	42,381	0.48
USD	87,344	Lowe's Cos., Inc.	16,044	0.18
USD	18,003	Lululemon Athletica, Inc.^	2,024	0.02
USD	113,301	McDonald's Corp.	27,108	0.31
USD	135,048	O'Reilly Automotive, Inc.	10,054	0.11
USD	51,102	Ross Stores, Inc.	10,148	0.11
USD	178,061	Starbucks Corp.^	15,130	0.17
USD	70,176	Target Corp.	7,641	0.09
USD	173,316	TJX Cos., Inc.	22,984	0.26
USD	87,085	Tractor Supply Co.^	2,353	0.03
USD	6,603	Ulta Beauty, Inc.	2,879	0.03
USD	689,922	Walmart, Inc.	68,434	0.78
USD	18,031	Williams-Sonoma, Inc.	3,145	0.04
USD	44,653	Yum! Brands, Inc.^	5,661	0.06
USD	256,643	Advanced Micro Devices, Inc.	113,504	1.29
USD	77,598	Analog Devices, Inc.	27,520	0.31
USD	124,490	Applied Materials, Inc.	48,012	0.55
USD	746,323	Broadcom, Inc.	285,732	3.25
USD	739,086	Intel Corp.	72,632	0.82
USD	20,803	KLA Corp.	34,258	0.39
USD	83,280	Microchip Technology, Inc.	6,755	0.08
USD	177,166	Micron Technology, Inc.	147,417	1.67
USD	7,771	Monolithic Power Systems, Inc.	10,430	0.12
USD	3,825,059	NVIDIA Corp.	692,081	7.86
USD	62,559	ON Semiconductor Corp.	6,466	0.07
USD	167,956	QUALCOMM, Inc.	36,129	0.41

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	23,780	Skyworks Solutions, Inc.^	1,586	0.02
USD	24,609	Teradyne, Inc.	7,894	0.09
USD	142,052	Texas Instruments, Inc.	37,210	0.42
USD	64,153	Adobe, Inc.	14,250	0.16
USD	23,229	Akamai Technologies, Inc.^	2,977	0.03
USD	42,971	AppLovin Corp.	22,576	0.26
USD	34,268	Autodesk, Inc.	6,792	0.08
USD	19,325	Broadridge Financial Solutions, Inc.	2,546	0.03
USD	42,537	Cadence Design Systems, Inc.	13,667	0.15
USD	51,778	Datadog, Inc.	10,975	0.12
USD	35,014	Electronic Arts, Inc.	6,053	0.07
USD	3,844	Fair Isaac Corp.	4,119	0.05
USD	84,796	Fidelity National Information Services, Inc.	3,124	0.04
USD	85,439	Fiserv, Inc.^	4,141	0.05
USD	43,491	Intuit, Inc.	12,356	0.14
USD	10,698	Jack Henry & Associates, Inc.^	1,250	0.01
USD	1,168,867	Microsoft Corp.	450,980	5.12
USD	11,242	MSCI, Inc.	6,082	0.07
USD	265,864	Oracle Corp.	51,439	0.58
USD	357,939	Palantir Technologies, Inc.	48,016	0.55
USD	50,634	Paychex, Inc.	4,208	0.05
USD	18,818	PTC, Inc.	2,237	0.03
USD	17,116	Roper Technologies, Inc.	4,775	0.05
USD	146,170	Salesforce, Inc.^	23,937	0.27
USD	163,478	ServiceNow, Inc.	17,423	0.20
USD	29,875	Synopsys, Inc.	12,176	0.14
USD	27,989	Take-Two Interactive Software, Inc.	5,376	0.06
USD	7,026	Tyler Technologies, Inc.^	1,885	0.02
USD	23,973	Veeva Systems, Inc.	3,581	0.04
USD	34,026	Workday, Inc.	4,263	0.05
USD	1,092,043	AT&T, Inc.	23,208	0.26
USD	22,589	Ciena Corp.	11,232	0.13
USD	621,334	Cisco Systems, Inc.	64,117	0.73
USD	122,011	Corning, Inc.	18,941	0.21
USD	21,601	EchoStar Corp.^	2,391	0.03
USD	26,403	Motorola Solutions, Inc.	9,125	0.10
USD	74,041	T-Mobile U.S., Inc.	11,898	0.14
USD	658,768	Verizon Communications, Inc.	26,990	0.31
USD	19,207	Hasbro, Inc.	1,418	0.02
USD	20,184	CH Robinson Worldwide, Inc.^	3,090	0.03
USD	290,530	CSX Corp.	11,268	0.13
USD	22,022	Expeditors International of Washington, Inc.	2,981	0.03
USD	33,806	FedEx Corp.	11,928	0.14
USD	11,976	JB Hunt Transport Services, Inc.	2,837	0.03
USD	35,632	Norfolk Southern Corp.	9,312	0.11
USD	28,862	Old Dominion Freight Line, Inc.	5,569	0.06
USD	92,630	Union Pacific Corp.^	20,848	0.24
USD	114,818	United Parcel Service, Inc.	10,497	0.12
USD	160,878	Arista Networks, Inc.	21,985	0.25
USD	22,433	BlackRock, Inc.~	20,125	0.23
USD	31,714	Hologic, Inc.*/×	-	0.00
USD	196,082	Lam Research Corp.	53,464	0.61
USD	33,517	Qnity Electronics, Inc.	4,481	0.05
USD	23,403	Sandisk Corp.	33,992	0.39
USD	77,706	Super Micro Computer, Inc.^	3,069	0.03
USD	29,942	American Water Works Co., Inc.	3,163	0.04
		Total United States	**8,515,036**	**96.70**
Total investments in equities			**8,760,087**	**99.48**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**8,760,087**	**99.48**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
United States					
114	USD	33,480	S&P 500 E-Mini Index Futures June 2026	3,622	0.04
Total United States				**3,622**	**0.04**
Total unrealised gain on exchange traded futures contracts				**3,622**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**3,622**	**0.04**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.38%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.38%)							
USD	9,640,688,538	EUR	8,261,356,015	State Street Bank and Trust Company	02/06/2026	87	0.00
Total unrealised gain						**87**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**87**	**0.00**
EUR	8,308,750,043	USD	9,759,565,441	State Street Bank and Trust Company	02/06/2026	(54,563)	(0.62)
EUR	8,759,073,751	USD	10,234,925,124	State Street Bank and Trust Company	02/07/2026	(115)	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD	54,983,467	EUR	47,394,027	State Street Bank and Trust Company	02/06/2026	(277)	0.00
Total unrealised loss						**(54,955)**	**(0.62)**
Total unrealised loss on over-the-counter forward currency contracts						**(54,955)**	**(0.62)**
Total over-the-counter financial derivative instruments						**(54,868)**	**(0.62)**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			8,763,796	99.52
Total financial liabilities at fair value through profit or loss			(54,955)	(0.62)
Cash and margin cash			15,885	0.18
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.48%)**		
USD	11,877,726	BlackRock ICS US Dollar Liquidity Fund~	10,178	0.11
EUR	14,681	BlackRock ICS Euro Liquidity Fund~	1,601	0.02
Total cash equivalents			**11,779**	**0.13**
Other assets and liabilities			68,972	0.79
Net asset value attributable to redeemable shareholders			**8,805,477**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
× Investments which are less than EUR 500 have been rounded down to zero.
Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.84
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.04
Over-the-counter financial derivative instruments	0.00
Other assets	1.12
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.65%)				
Equities (30 November 2025: 99.65%)				
		Bermuda (30 November 2025: 0.76%)		
USD	125,005	Invesco Ltd.	3,558	0.17
USD	101,240	Arch Capital Group Ltd.	9,045	0.44
USD	11,498	Everest Group Ltd.	3,725	0.18
		Total Bermuda	**16,328**	**0.79**
		Ireland (30 November 2025: 1.41%)		
USD	60,632	Aon PLC	19,163	0.92
USD	26,938	Willis Towers Watson PLC	6,726	0.32
		Total Ireland	**25,889**	**1.24**
		Switzerland (30 November 2025: 1.43%)		
USD	102,828	Chubb Ltd.	32,055	1.54
		Total Switzerland	**32,055**	**1.54**
		United States (30 November 2025: 96.05%)		
USD	1,875,290	Bank of America Corp.	96,765	4.65
USD	195,033	Bank of New York Mellon Corp.	27,193	1.30
USD	493,829	Citigroup, Inc.	62,173	2.99
USD	120,103	Citizens Financial Group, Inc.	7,478	0.36
USD	254,144	Fifth Third Bancorp	12,689	0.61
USD	84,779	Goldman Sachs Group, Inc.	86,946	4.17
USD	568,269	Huntington Bancshares, Inc.	9,297	0.45
USD	762,103	JPMorgan Chase & Co.	228,105	10.95
USD	264,867	KeyCorp	5,650	0.27
USD	43,141	M&T Bank Corp.^	9,323	0.45
USD	340,024	Morgan Stanley	70,725	3.40
USD	52,618	Northern Trust Corp.	8,706	0.42
USD	114,163	PNC Financial Services Group, Inc.	25,244	1.21
USD	244,895	Regions Financial Corp.	6,857	0.33
USD	78,845	State Street Corp.	12,271	0.59
USD	357,469	Truist Financial Corp.	17,234	0.83
USD	439,090	U.S. Bancorp	24,084	1.16
USD	873,977	Wells Fargo & Co.	67,768	3.25
USD	153,276	Block, Inc.	11,606	0.56
USD	19,814	Corpay, Inc.	7,169	0.35
USD	66,031	Global Payments, Inc.	4,986	0.24
USD	43,379	Moody's Corp.	19,661	0.94
USD	259,914	PayPal Holdings, Inc.	11,631	0.56
USD	86,485	S&P Global, Inc.	36,670	1.76
USD	151,380	American Express Co.	47,907	2.30
USD	25,827	Ameriprise Financial, Inc.	11,511	0.55
USD	131,176	Apollo Global Management, Inc.^	16,884	0.81
USD	57,787	ARES Management Corp.^	7,426	0.36
USD	211,543	Blackstone, Inc.	24,744	1.19
USD	176,655	Capital One Financial Corp.	33,199	1.59

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	29,418	Cboe Global Markets, Inc.	9,813	0.47
USD	472,031	Charles Schwab Corp.	41,232	1.98
USD	101,939	CME Group, Inc.	27,884	1.34
USD	62,980	Coinbase Global, Inc.^	11,905	0.57
USD	86,485	Franklin Resources, Inc.^	2,683	0.13
USD	125,739	Interactive Brokers Group, Inc.	10,936	0.53
USD	160,456	Intercontinental Exchange, Inc.	23,723	1.14
USD	193,865	KKR & Co., Inc.	18,599	0.89
USD	230,166	Mastercard, Inc.	113,697	5.46
USD	126,514	Nasdaq, Inc.	11,705	0.56
USD	49,479	Raymond James Financial, Inc.	7,096	0.34
USD	98,068	Synchrony Financial	7,006	0.34
USD	61,568	T. Rowe Price Group, Inc.^	6,436	0.31
USD	475,184	Visa, Inc.	155,081	7.45
USD	131,998	Aflac, Inc.	14,839	0.71
USD	73,584	Allstate Corp.	15,165	0.73
USD	151,348	American International Group, Inc.	11,235	0.54
USD	72,632	Arthur J Gallagher & Co.	14,607	0.70
USD	14,069	Assurant, Inc.	3,501	0.17
USD	518,319	Berkshire Hathaway, Inc.	245,932	11.81
USD	81,694	Brown & Brown, Inc.	4,595	0.22
USD	43,633	Cincinnati Financial Corp.	6,869	0.33
USD	7,121	Erie Indemnity Co.^	1,517	0.07
USD	22,214	Globe Life, Inc.	3,404	0.16
USD	78,760	Hartford Insurance Group, Inc.	10,013	0.48
USD	47,369	Loews Corp.	4,905	0.24
USD	137,001	Marsh & McLennan Cos., Inc.	21,916	1.05
USD	154,441	MetLife, Inc.	12,771	0.61
USD	56,524	Principal Financial Group, Inc.	5,857	0.28
USD	165,621	Progressive Corp.	31,534	1.51
USD	98,198	Prudential Financial, Inc.	9,883	0.48
USD	61,134	Travelers Cos., Inc.	17,844	0.86
USD	83,524	W.R. Berkley Corp.	5,307	0.26
USD	223,240	Robinhood Markets, Inc.	21,052	1.01
USD	10,463	FactSet Research Systems, Inc.	2,568	0.12
USD	145,591	Fidelity National Information Services, Inc.	6,259	0.30
USD	151,807	Fiserv, Inc.	8,586	0.41
USD	20,403	Jack Henry & Associates, Inc.^	2,782	0.14
USD	20,747	MSCI, Inc.	13,099	0.63
USD	40,804	BlackRock, Inc.~	42,717	2.05
		Total United States	**1,998,455**	**95.98**
Total investments in equities			**2,072,727**	**99.55**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,072,727**	**99.55**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)					
Exchange traded futures contracts (30 November 2025: (0.00)%)					
United States					
55	USD	8,536	E-mini Financial Select Sector Index Futures June 2026	209	0.01
Total United States				**209**	**0.01**
Total unrealised gain on exchange traded futures contracts				**209**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**209**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,072,936	99.56
Cash and margin cash			4,745	0.23
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)**		
USD	3,306,675	BlackRock ICS US Dollar Liquidity Fund~	3,307	0.16
Total cash equivalents			**3,307**	**0.16**
Other assets and liabilities			1,113	0.05
Net asset value attributable to redeemable shareholders			**2,082,101**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.43
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.56
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.07%)		
		Equities (30 November 2025: 99.07%)		
		Bermuda (30 November 2025: 0.12%)		
USD	10,687	Invesco Ltd.	226	0.02
USD	8,443	Arch Capital Group Ltd.	559	0.05
USD	1,135	Everest Group Ltd.	273	0.02
USD	10,665	Norwegian Cruise Line Holdings Ltd.^	145	0.01
USD	30,604	Carnival Corp. Ltd.	637	0.05
		Total Bermuda	**1,840**	**0.15**
		Curacao (30 November 2025: 0.09%)		
USD	36,218	SLB Ltd.	1,466	0.12
		Total Curacao	**1,466**	**0.12**
		Ireland (30 November 2025: 1.86%)		
USD	16,196	CRH PLC	1,307	0.11
USD	15,146	Johnson Controls International PLC	1,506	0.13
USD	5,565	Trane Technologies PLC	1,863	0.15
USD	11,650	Linde PLC	4,301	0.36
USD	15,352	Accenture PLC	2,131	0.18
USD	5,441	Seagate Technology Holdings PLC	3,551	0.29
USD	9,690	Eaton Corp. PLC	2,880	0.24
USD	2,118	Allegion PLC	204	0.02
USD	4,071	Pentair PLC	214	0.02
USD	31,220	Medtronic PLC	1,710	0.15
USD	2,486	STERIS PLC	392	0.03
USD	5,378	Aon PLC	1,261	0.10
USD	2,294	Willis Towers Watson PLC	425	0.04
USD	12,453	Smurfit Westrock PLC	380	0.03
USD	7,463	TE Connectivity PLC	1,182	0.10
		Total Ireland	**23,307**	**1.95**
		Jersey (30 November 2025: 0.06%)		
USD	10,913	Amcor PLC^	314	0.03
USD	5,257	Aptiv PLC	265	0.02
		Total Jersey	**579**	**0.05**
		Liberia (30 November 2025: 0.11%)		
USD	6,337	Royal Caribbean Cruises Ltd.	1,338	0.11
		Total Liberia	**1,338**	**0.11**
		Netherlands (30 November 2025: 0.10%)		
USD	5,929	LyondellBasell Industries NV	293	0.02
USD	6,279	NXP Semiconductors NV	1,497	0.13
		Total Netherlands	**1,790**	**0.15**
		Panama (30 November 2025: 0.05%)		
		Switzerland (30 November 2025: 0.26%)		
USD	3,375	Bunge Global SA	309	0.02
USD	4,212	Garmin Ltd.	731	0.06
USD	9,112	Chubb Ltd.	2,107	0.18
		Total Switzerland	**3,147**	**0.26**
		United States (30 November 2025: 96.42%)		
USD	7,865	Omnicom Group, Inc.	424	0.04
USD	11,385	Trade Desk, Inc.	182	0.01
USD	19,594	Boeing Co.	3,360	0.28
USD	6,392	General Dynamics Corp.	1,645	0.14
USD	25,867	General Electric Co.	6,213	0.52

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
		Equities (continued)		
		United States (continued)		
USD	10,003	Howmet Aerospace, Inc.	1,916	0.16
USD	4,766	L3Harris Technologies, Inc.	1,114	0.09
USD	4,960	Lockheed Martin Corp.	1,952	0.16
USD	3,262	Northrop Grumman Corp.	1,364	0.12
USD	32,951	RTX Corp.	4,392	0.37
USD	1,436	TransDigm Group, Inc.	1,341	0.11
USD	41,882	Altria Group, Inc.	2,162	0.18
USD	11,666	Archer-Daniels-Midland Co.	690	0.06
USD	38,299	Philip Morris International, Inc.	5,040	0.42
USD	16,274	Delta Air Lines, Inc.^	996	0.08
USD	11,492	Southwest Airlines Co.^	366	0.03
USD	8,285	United Airlines Holdings, Inc.	706	0.06
USD	3,620	Deckers Outdoor Corp.	306	0.03
USD	28,389	NIKE, Inc.	973	0.08
USD	1,033	Ralph Lauren Corp.	279	0.02
USD	5,098	Tapestry, Inc.	550	0.05
USD	3,394	Cummins, Inc.	1,628	0.14
USD	95,686	Ford Motor Co.	1,238	0.10
USD	21,917	General Motors Co.	1,354	0.11
USD	13,061	PACCAR, Inc.^	1,069	0.09
USD	69,565	Tesla, Inc.	22,490	1.88
USD	163,656	Bank of America Corp.	6,265	0.52
USD	16,785	Bank of New York Mellon Corp.	1,736	0.15
USD	43,599	Citigroup, Inc.	4,072	0.34
USD	11,233	Citizens Financial Group, Inc.	519	0.04
USD	22,199	Fifth Third Bancorp	822	0.07
USD	7,387	Goldman Sachs Group, Inc.	5,620	0.47
USD	51,209	Huntington Bancshares, Inc.	622	0.05
USD	66,690	JPMorgan Chase & Co.	14,809	1.24
USD	21,392	KeyCorp	339	0.03
USD	3,942	M&T Bank Corp.	632	0.05
USD	29,543	Morgan Stanley	4,559	0.38
USD	4,647	Northern Trust Corp.	570	0.05
USD	9,877	PNC Financial Services Group, Inc.	1,620	0.14
USD	22,116	Regions Financial Corp.	459	0.04
USD	6,678	State Street Corp.	771	0.06
USD	32,053	Truist Financial Corp.	1,146	0.10
USD	38,277	U.S. Bancorp	1,558	0.13
USD	75,903	Wells Fargo & Co.	4,366	0.36
USD	5,005	Brown-Forman Corp.^	95	0.01
USD	95,394	Coca-Cola Co.	5,592	0.47
USD	3,235	Constellation Brands, Inc.	333	0.03
USD	33,350	Keurig Dr. Pepper, Inc.	743	0.06
USD	4,387	Molson Coors Beverage Co.^	129	0.01
USD	17,613	Monster Beverage Corp.	1,151	0.10
USD	34,097	PepsiCo, Inc.	3,647	0.30
USD	13,435	Amgen, Inc.	3,357	0.28
USD	3,673	Biogen, Inc.	534	0.04
USD	17,032	Corteva, Inc.	989	0.08
USD	30,954	Gilead Sciences, Inc.	3,087	0.26
USD	3,610	Incyte Corp.	259	0.02
USD	8,248	Moderna, Inc.	289	0.02
USD	2,534	Regeneron Pharmaceuticals, Inc.	1,156	0.10
USD	6,337	Vertex Pharmaceuticals, Inc.	2,104	0.18
USD	2,998	Builders FirstSource, Inc.	169	0.01
USD	19,832	Carrier Global Corp.	940	0.08
USD	756	Lennox International, Inc.^	282	0.02
USD	1,567	Martin Marietta Materials, Inc.	676	0.06
USD	4,863	Masco Corp.	253	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,401	Vulcan Materials Co.	714	0.06
USD	5,456	Air Products & Chemicals, Inc.	1,128	0.09
USD	2,727	Albemarle Corp.	357	0.03
USD	3,658	CF Industries Holdings, Inc.	305	0.03
USD	18,700	Dow, Inc.	468	0.04
USD	10,601	DuPont de Nemours, Inc.	381	0.03
USD	6,220	Ecolab, Inc.	1,181	0.10
USD	5,969	International Flavors & Fragrances, Inc.	337	0.03
USD	8,680	Mosaic Co.	154	0.01
USD	5,961	PPG Industries, Inc.	499	0.04
USD	5,578	Sherwin-Williams Co.	1,257	0.11
USD	9,890	Automatic Data Processing, Inc.	1,628	0.14
USD	12,985	Block, Inc.	729	0.06
USD	8,360	Cintas Corp.	1,062	0.09
USD	1,697	Corpay, Inc.	456	0.04
USD	3,070	Equifax, Inc.	378	0.03
USD	5,870	Global Payments, Inc.	329	0.03
USD	3,894	Moody's Corp.	1,309	0.11
USD	23,550	PayPal Holdings, Inc.	782	0.06
USD	3,673	Quanta Services, Inc.	1,939	0.16
USD	7,206	Rollins, Inc.	254	0.02
USD	7,642	S&P Global, Inc.	2,404	0.20
USD	1,580	United Rentals, Inc.	1,167	0.10
USD	3,498	Verisk Analytics, Inc.	454	0.04
USD	363,133	Apple, Inc.	84,068	7.02
USD	11,006	Cognizant Technology Solutions Corp.	455	0.04
USD	6,290	Crowdstrike Holdings, Inc.	3,411	0.29
USD	7,260	Dell Technologies, Inc.	2,267	0.19
USD	1,361	EPAM Systems, Inc.	103	0.01
USD	15,589	Fortinet, Inc.	1,596	0.13
USD	1,475	Gartner, Inc.	178	0.01
USD	33,850	Hewlett Packard Enterprise Co.	1,081	0.09
USD	21,638	HP, Inc.	434	0.04
USD	22,956	International Business Machines Corp.	5,072	0.42
USD	3,242	Leidos Holdings, Inc.	307	0.03
USD	1,766	Lumentum Holdings, Inc.^	1,120	0.09
USD	5,047	NetApp, Inc.	653	0.05
USD	8,380	Western Digital Corp.^	3,302	0.28
USD	19,879	Colgate-Palmolive Co.	1,329	0.11
USD	6,401	Estee Lauder Cos., Inc.	423	0.04
USD	47,809	Kenvue, Inc.	613	0.05
USD	57,323	Procter & Gamble Co.	6,105	0.51
USD	21,545	Copart, Inc.	524	0.04
USD	28,536	Fastenal Co.^	935	0.08
USD	600	Pool Corp.	81	0.01
USD	1,114	WW Grainger, Inc.	1,020	0.08
USD	13,362	American Express Co.	3,137	0.26
USD	2,232	Ameriprise Financial, Inc.	738	0.06
USD	11,546	Apollo Global Management, Inc.^	1,102	0.09
USD	4,985	ARES Management Corp.^	475	0.04
USD	18,932	Blackstone, Inc.	1,643	0.14
USD	15,253	Capital One Financial Corp.	2,127	0.18
USD	2,447	Cboe Global Markets, Inc.	605	0.05
USD	41,674	Charles Schwab Corp.	2,701	0.22
USD	8,794	CME Group, Inc.	1,785	0.15
USD	5,473	Coinbase Global, Inc.^	767	0.06
USD	8,753	Franklin Resources, Inc.^	201	0.02
USD	10,706	Interactive Brokers Group, Inc.	691	0.06
USD	13,928	Intercontinental Exchange, Inc.	1,528	0.13

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	17,126	KKR & Co., Inc.	1,219	0.10
USD	20,124	Mastercard, Inc.	7,375	0.62
USD	11,044	Nasdaq, Inc.	758	0.06
USD	4,394	Raymond James Financial, Inc.	467	0.04
USD	8,125	Synchrony Financial	431	0.04
USD	4,998	T. Rowe Price Group, Inc.^	388	0.03
USD	41,581	Visa, Inc.^	10,067	0.84
USD	5,665	AMETEK, Inc.	949	0.08
USD	13,818	Emerson Electric Co.	1,474	0.12
USD	1,385	Generac Holdings, Inc.	286	0.03
USD	18,432	AES Corp.	201	0.02
USD	6,752	Alliant Energy Corp.	359	0.03
USD	6,639	Ameren Corp.	532	0.04
USD	13,193	American Electric Power Co., Inc.	1,240	0.10
USD	16,093	CenterPoint Energy, Inc.	504	0.04
USD	7,881	CMS Energy Corp.	424	0.04
USD	8,778	Consolidated Edison, Inc.	688	0.06
USD	7,775	Constellation Energy Corp.	1,660	0.14
USD	21,195	Dominion Energy, Inc.	1,053	0.09
USD	5,038	DTE Energy Co.	534	0.04
USD	18,947	Duke Energy Corp.	1,725	0.14
USD	10,151	Edison International	527	0.04
USD	11,547	Entergy Corp.	934	0.08
USD	5,336	Evergy, Inc.	325	0.03
USD	9,023	Eversource Energy	457	0.04
USD	24,777	Exelon Corp.	839	0.07
USD	12,701	FirstEnergy Corp.	437	0.04
USD	51,960	NextEra Energy, Inc.	3,354	0.28
USD	5,293	NRG Energy, Inc.	526	0.04
USD	53,645	PG&E Corp.	650	0.05
USD	2,734	Pinnacle West Capital Corp.	202	0.02
USD	18,455	PPL Corp.	484	0.04
USD	12,249	Public Service Enterprise Group, Inc.	715	0.06
USD	16,000	Sempra	1,058	0.09
USD	26,875	Southern Co.	1,835	0.15
USD	7,941	Vistra Corp.	944	0.08
USD	7,877	WEC Energy Group, Inc.	649	0.05
USD	15,209	Xcel Energy, Inc.	897	0.08
USD	30,668	Amphenol Corp.	3,384	0.28
USD	4,638	Coherent Corp.	1,244	0.10
USD	8,445	Fortive Corp.	365	0.03
USD	15,840	Honeywell International, Inc.	2,795	0.23
USD	1,269	Hubbell, Inc.	446	0.04
USD	2,631	Jabil, Inc.^	712	0.06
USD	4,262	Keysight Technologies, Inc.	1,070	0.09
USD	492	Mettler-Toledo International, Inc.	431	0.04
USD	5,955	Trimble, Inc.	249	0.02
USD	2,611	First Solar, Inc.	594	0.05
USD	855	Comfort Systems USA, Inc.	1,160	0.09
USD	1,112	EMCOR Group, Inc.	682	0.06
USD	2,798	Jacobs Solutions, Inc.	249	0.02
USD	3,932	Live Nation Entertainment, Inc.^	491	0.04
USD	1,538	TKO Group Holdings, Inc.^	234	0.02
USD	5,110	Republic Services, Inc.	760	0.07
USD	6,163	Veralto Corp.	376	0.03
USD	9,312	Waste Management, Inc.	1,461	0.12
USD	4,751	Campbell's Co.^	74	0.01
USD	11,374	Conagra Brands, Inc.	112	0.01
USD	13,647	General Mills, Inc.^	342	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,642	Hershey Co.	524	0.04
USD	6,718	Hormel Foods Corp.^	116	0.01
USD	2,885	J.M. Smucker Co.	221	0.02
USD	21,909	Kraft Heinz Co.^	390	0.03
USD	13,740	Kroger Co.^	634	0.05
USD	6,367	McCormick & Co., Inc.	224	0.02
USD	31,624	Mondelez International, Inc.	1,435	0.12
USD	11,463	Sysco Corp.	645	0.05
USD	6,962	Tyson Foods, Inc.	315	0.03
USD	13,503	International Paper Co.^	335	0.03
USD	4,317	Atmos Energy Corp.	542	0.05
USD	11,447	NiSource, Inc.	392	0.03
USD	1,275	Snap-on, Inc.	351	0.03
USD	3,788	Stanley Black & Decker, Inc.^	223	0.02
USD	43,384	Abbott Laboratories	2,755	0.23
USD	6,925	Agilent Technologies, Inc.	696	0.06
USD	1,658	Align Technology, Inc.	215	0.02
USD	13,625	Baxter International, Inc.^	190	0.02
USD	3,708	Bio-Techne Corp.^	142	0.01
USD	36,504	Boston Scientific Corp.	1,308	0.11
USD	4,023	Cooper Cos., Inc.	183	0.02
USD	15,392	Danaher Corp.	2,086	0.17
USD	14,093	Edwards Lifesciences Corp.	904	0.08
USD	11,488	GE HealthCare Technologies, Inc.	531	0.04
USD	1,970	IDEXX Laboratories, Inc.	824	0.07
USD	1,760	Insulet Corp.	189	0.02
USD	8,860	Intuitive Surgical, Inc.	2,791	0.23
USD	3,672	ResMed, Inc.^	519	0.04
USD	2,881	Revvity, Inc.^	224	0.02
USD	3,237	Solventum Corp.^	180	0.01
USD	8,602	Stryker Corp.	1,947	0.16
USD	9,374	Thermo Fisher Scientific, Inc.	3,425	0.29
USD	2,465	Waters Corp.	702	0.06
USD	1,729	West Pharmaceutical Services, Inc.	414	0.03
USD	4,995	Zimmer Biomet Holdings, Inc.	305	0.03
USD	12,197	Centene Corp.	539	0.05
USD	1,184	Charles River Laboratories International, Inc.^	159	0.01
USD	996	DaVita, Inc.^	144	0.01
USD	5,506	Elevance Health, Inc.	1,606	0.13
USD	3,873	HCA Healthcare, Inc.	1,088	0.09
USD	2,927	Humana, Inc.	663	0.06
USD	4,345	IQVIA Holdings, Inc.	587	0.05
USD	2,050	Labcorp Holdings, Inc.	396	0.03
USD	2,661	Quest Diagnostics, Inc.	385	0.03
USD	22,348	UnitedHealth Group, Inc.	6,305	0.53
USD	1,108	Universal Health Services, Inc.	120	0.01
USD	6,782	DR Horton, Inc.	740	0.06
USD	5,416	Lennar Corp.	361	0.03
USD	61	NVR, Inc.	276	0.02
USD	5,119	PulteGroup, Inc.	449	0.04
USD	5,547	Hilton Worldwide Holdings, Inc.	1,348	0.11
USD	8,020	Las Vegas Sands Corp.	301	0.03
USD	5,334	Marriott International, Inc.	1,486	0.12
USD	5,577	MGM Resorts International^	181	0.02
USD	2,153	Wynn Resorts Ltd.	162	0.01
USD	1,888	Avery Dennison Corp.	223	0.02
USD	6,128	Church & Dwight Co., Inc.	435	0.03
USD	2,988	Clorox Co.^	199	0.02
USD	8,659	Kimberly-Clark Corp.	627	0.05

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	11,699	Aflac, Inc.	976	0.08
USD	6,480	Allstate Corp.	991	0.08
USD	13,066	American International Group, Inc.	719	0.06
USD	6,256	Arthur J Gallagher & Co.	933	0.08
USD	1,390	Assurant, Inc.	257	0.02
USD	45,357	Berkshire Hathaway, Inc.	15,966	1.33
USD	6,947	Brown & Brown, Inc.	290	0.03
USD	3,544	Cincinnati Financial Corp.	414	0.04
USD	601	Erie Indemnity Co.^	95	0.01
USD	2,249	Globe Life, Inc.	256	0.02
USD	6,723	Hartford Insurance Group, Inc.	634	0.05
USD	3,884	Loews Corp.	298	0.03
USD	12,081	Marsh & McLennan Cos., Inc.	1,434	0.12
USD	13,957	MetLife, Inc.	856	0.07
USD	5,028	Principal Financial Group, Inc.	386	0.03
USD	14,622	Progressive Corp.	2,065	0.17
USD	8,181	Prudential Financial, Inc.	611	0.05
USD	5,350	Travelers Cos., Inc.	1,158	0.10
USD	7,355	W.R. Berkley Corp.	347	0.03
USD	10,580	Airbnb, Inc.	1,046	0.09
USD	144,005	Alphabet, Inc. Class A	40,633	3.39
USD	115,676	Alphabet, Inc. Class C	32,304	2.70
USD	241,628	Amazon.com, Inc.	48,514	4.05
USD	19,757	Booking Holdings, Inc.	2,454	0.21
USD	3,140	CDW Corp.^	292	0.02
USD	9,065	DoorDash, Inc.	1,071	0.09
USD	11,285	eBay, Inc.	915	0.08
USD	2,852	Expedia Group, Inc.	478	0.04
USD	1,511	F5, Inc.	430	0.04
USD	12,719	Gen Digital, Inc.	243	0.02
USD	3,375	GoDaddy, Inc.	215	0.02
USD	54,099	Meta Platforms, Inc.	25,385	2.12
USD	104,227	Netflix, Inc.	6,651	0.56
USD	20,161	Palo Alto Networks, Inc.^	4,213	0.35
USD	19,203	Robinhood Markets, Inc.	1,344	0.11
USD	51,349	Uber Technologies, Inc.	2,682	0.22
USD	2,068	VeriSign, Inc.	438	0.04
USD	5,830	Nucor Corp.	1,081	0.09
USD	3,220	Steel Dynamics, Inc.	622	0.05
USD	6,175	Deere & Co.	2,484	0.21
USD	3,549	Dover Corp.	556	0.05
USD	1,699	IDEX Corp.	266	0.02
USD	8,981	Ingersoll Rand, Inc.	477	0.04
USD	1,279	Nordson Corp.	273	0.02
USD	9,945	Otis Worldwide Corp.	523	0.04
USD	2,696	Rockwell Automation, Inc.	902	0.08
USD	4,383	Westinghouse Air Brake Technologies Corp.	849	0.07
USD	6,228	Xylem, Inc.	506	0.04
USD	11,500	Caterpillar, Inc.	7,472	0.62
USD	6,628	GE Vernova, Inc.	4,761	0.40
USD	9,545	Vertiv Holdings Co.	2,236	0.19
USD	922	Huntington Ingalls Industries, Inc.	211	0.02
USD	1,973	Charter Communications, Inc.^	211	0.02
USD	90,548	Comcast Corp.	1,671	0.14
USD	894	FactSet Research Systems, Inc.	163	0.01
USD	4,884	Fox Corp. Class A^	231	0.02
USD	3,449	Fox Corp. Class B	147	0.01
USD	9,497	News Corp. Class A	184	0.02
USD	2,439	News Corp. Class B^	54	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	44,199	Walt Disney Co.	3,339	0.28
USD	60,261	Warner Bros Discovery, Inc.	1,207	0.10
USD	35,917	Freeport-McMoRan, Inc.	1,751	0.15
USD	27,226	Newmont Corp.	2,218	0.18
USD	12,910	3M Co.	1,467	0.12
USD	2,453	A.O. Smith Corp.^	103	0.01
USD	1,894	Axon Enterprise, Inc.	630	0.05
USD	6,404	Illinois Tool Works, Inc.	1,175	0.10
USD	3,149	Parker-Hannifin Corp.	1,973	0.17
USD	1,165	Teledyne Technologies, Inc.	536	0.04
USD	3,803	Textron, Inc.	259	0.02
USD	1,266	Zebra Technologies Corp.	229	0.02
USD	7,941	APA Corp.^	215	0.02
USD	46,242	Chevron Corp.	6,259	0.52
USD	30,567	ConocoPhillips	2,585	0.22
USD	28,254	Devon Energy Corp.	933	0.08
USD	4,679	Diamondback Energy, Inc.^	665	0.05
USD	13,276	EOG Resources, Inc.	1,314	0.11
USD	15,348	EQT Corp.	625	0.05
USD	5,570	Expand Energy Corp.	384	0.03
USD	103,366	Exxon Mobil Corp.	11,139	0.93
USD	7,311	Marathon Petroleum Corp.	1,349	0.11
USD	17,137	Occidental Petroleum Corp.	720	0.06
USD	9,859	Phillips 66	1,286	0.11
USD	1,559	Texas Pacific Land Corp.^	455	0.04
USD	7,687	Valero Energy Corp.	1,396	0.12
USD	24,154	Baker Hughes Co.	1,145	0.10
USD	21,730	Halliburton Co.	626	0.05
USD	6,354	Ball Corp.	258	0.02
USD	2,282	Packaging Corp. of America	370	0.03
USD	43,655	AbbVie, Inc.	7,051	0.59
USD	7,273	Becton Dickinson & Co.	794	0.07
USD	51,026	Bristol-Myers Squibb Co.	2,165	0.18
USD	6,040	Cardinal Health, Inc.	882	0.08
USD	4,732	Cencora, Inc.	946	0.08
USD	6,525	Cigna Group	1,343	0.11
USD	31,162	CVS Health Corp.	2,103	0.18
USD	9,478	Dexcom, Inc.	519	0.04
USD	19,600	Eli Lilly & Co.	16,067	1.34
USD	2,055	Henry Schein, Inc.^	117	0.01
USD	59,608	Johnson & Johnson	9,964	0.83
USD	3,078	McKesson Corp.	1,695	0.14
USD	61,122	Merck & Co., Inc.	5,383	0.45
USD	141,856	Pfizer, Inc.	2,755	0.23
USD	28,713	Viatris, Inc.	346	0.03
USD	10,798	Zoetis, Inc.	622	0.05
USD	47,756	Kinder Morgan, Inc.	1,101	0.09
USD	15,349	ONEOK, Inc.^	956	0.08
USD	5,282	Targa Resources Corp.	999	0.09
USD	29,793	Williams Cos., Inc.	1,578	0.13
USD	7,278	CBRE Group, Inc.	675	0.06
USD	10,356	CoStar Group, Inc.	248	0.02
USD	3,677	Alexandria Real Estate Equities, Inc.^	135	0.01
USD	11,337	American Tower Corp.	1,572	0.13
USD	3,564	AvalonBay Communities, Inc.	483	0.04
USD	3,619	BXP, Inc.^	161	0.01
USD	2,592	Camden Property Trust	205	0.02
USD	10,808	Crown Castle, Inc.	734	0.06
USD	8,172	Digital Realty Trust, Inc.	1,152	0.10

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,414	Equinix, Inc.^	1,913	0.16
USD	8,655	Equity Residential	420	0.04
USD	1,526	Essex Property Trust, Inc.	309	0.03
USD	5,323	Extra Space Storage, Inc.	570	0.05
USD	1,644	Federal Realty Investment Trust	146	0.01
USD	17,456	Healthpeak Properties, Inc.	248	0.02
USD	16,480	Host Hotels & Resorts, Inc.^	281	0.02
USD	13,979	Invitation Homes, Inc.	303	0.03
USD	7,216	Iron Mountain, Inc.	687	0.06
USD	15,073	Kimco Realty Corp.	269	0.02
USD	2,744	Mid-America Apartment Communities, Inc.	263	0.02
USD	22,778	Prologis, Inc.	2,424	0.20
USD	3,935	Public Storage	887	0.07
USD	23,313	Realty Income Corp.	1,060	0.09
USD	3,906	Regency Centers Corp.	224	0.02
USD	2,777	SBA Communications Corp.	418	0.04
USD	8,175	Simon Property Group, Inc.	1,243	0.10
USD	6,906	UDR, Inc.	189	0.02
USD	11,254	Ventas, Inc.	705	0.06
USD	25,668	VICI Properties, Inc.	537	0.04
USD	17,443	Welltower, Inc.	2,657	0.22
USD	19,674	Weyerhaeuser Co.	358	0.03
USD	418	AutoZone, Inc.	910	0.08
USD	5,126	Best Buy Co., Inc.	296	0.02
USD	18,145	Carvana Co.	983	0.08
USD	900	Casey's General Stores, Inc.	512	0.04
USD	31,682	Chipotle Mexican Grill, Inc.	749	0.06
USD	10,977	Costco Wholesale Corp.	7,788	0.65
USD	2,815	Darden Restaurants, Inc.	426	0.04
USD	5,517	Dollar General Corp.	453	0.04
USD	4,181	Dollar Tree, Inc.	361	0.03
USD	667	Domino's Pizza, Inc.	154	0.01
USD	3,275	Genuine Parts Co.	240	0.02
USD	24,537	Home Depot, Inc.	5,773	0.48
USD	13,995	Lowe's Cos., Inc.	2,226	0.19
USD	2,707	Lululemon Athletica, Inc.^	263	0.02
USD	17,768	McDonald's Corp.	3,680	0.31
USD	20,361	O'Reilly Automotive, Inc.	1,312	0.11
USD	7,816	Ross Stores, Inc.	1,344	0.11
USD	28,531	Starbucks Corp.	2,099	0.18
USD	11,152	Target Corp.	1,051	0.09
USD	27,706	TJX Cos., Inc.	3,181	0.27
USD	12,058	Tractor Supply Co.^	282	0.02
USD	1,083	Ulta Beauty, Inc.	409	0.03
USD	108,427	Walmart, Inc.	9,311	0.78
USD	2,994	Williams-Sonoma, Inc.	452	0.04
USD	7,082	Yum! Brands, Inc.^	777	0.06
USD	40,328	Advanced Micro Devices, Inc.	15,441	1.29
USD	12,191	Analog Devices, Inc.	3,743	0.31
USD	19,589	Applied Materials, Inc.	6,540	0.55
USD	117,274	Broadcom, Inc.	38,870	3.25
USD	116,137	Intel Corp.	9,880	0.82
USD	3,220	KLA Corp.	4,590	0.38
USD	12,957	Microchip Technology, Inc.	910	0.08
USD	27,839	Micron Technology, Inc.	20,054	1.68
USD	1,222	Monolithic Power Systems, Inc.	1,420	0.12
USD	601,053	NVIDIA Corp.	94,148	7.87
USD	9,999	ON Semiconductor Corp.	895	0.07
USD	26,225	QUALCOMM, Inc.	4,884	0.41

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,866	Skyworks Solutions, Inc.^	223	0.02
USD	3,817	Teradyne, Inc.	1,060	0.09
USD	22,338	Texas Instruments, Inc.	5,066	0.42
USD	10,082	Adobe, Inc.	1,939	0.16
USD	3,163	Akamai Technologies, Inc.^	351	0.03
USD	6,690	AppLovin Corp.	3,043	0.25
USD	5,311	Autodesk, Inc.	911	0.08
USD	2,858	Broadridge Financial Solutions, Inc.	326	0.03
USD	6,668	Cadence Design Systems, Inc.	1,855	0.15
USD	8,254	Datadog, Inc.	1,515	0.13
USD	5,540	Electronic Arts, Inc.	829	0.07
USD	604	Fair Isaac Corp.	560	0.05
USD	13,052	Fidelity National Information Services, Inc.	416	0.03
USD	13,449	Fiserv, Inc.	564	0.05
USD	6,840	Intuit, Inc.	1,682	0.14
USD	1,745	Jack Henry & Associates, Inc.^	177	0.01
USD	183,671	Microsoft Corp.	61,349	5.13
USD	1,834	MSCI, Inc.	859	0.07
USD	41,834	Oracle Corp.	7,007	0.58
USD	56,321	Palantir Technologies, Inc.	6,541	0.55
USD	8,000	Paychex, Inc.	576	0.05
USD	2,710	PTC, Inc.	279	0.02
USD	2,635	Roper Technologies, Inc.	636	0.05
USD	23,378	Salesforce, Inc.	3,314	0.28
USD	25,643	ServiceNow, Inc.	2,366	0.20
USD	4,831	Synopsys, Inc.	1,705	0.14
USD	4,305	Take-Two Interactive Software, Inc.	716	0.06
USD	1,043	Tyler Technologies, Inc.	242	0.02
USD	3,772	Veeva Systems, Inc.	488	0.04
USD	5,315	Workday, Inc.	576	0.05
USD	174,661	AT&T, Inc.	3,214	0.27
USD	3,527	Ciena Corp.	1,518	0.13

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	97,729	Cisco Systems, Inc.	8,731	0.73
USD	19,174	Corning, Inc.	2,577	0.21
USD	3,331	EchoStar Corp.^	319	0.03
USD	3,972	Motorola Solutions, Inc.	1,188	0.10
USD	11,589	T-Mobile U.S., Inc.	1,612	0.13
USD	105,212	Verizon Communications, Inc.	3,732	0.31
USD	3,230	Hasbro, Inc.	207	0.02
USD	3,016	CH Robinson Worldwide, Inc.^	400	0.03
USD	46,087	CSX Corp.	1,547	0.13
USD	2,976	Expeditors International of Washington, Inc.	349	0.03
USD	5,397	FedEx Corp.	1,649	0.14
USD	1,980	JB Hunt Transport Services, Inc.	406	0.03
USD	5,629	Norfolk Southern Corp.	1,273	0.11
USD	4,538	Old Dominion Freight Line, Inc.	758	0.06
USD	14,805	Union Pacific Corp.^	2,885	0.24
USD	18,094	United Parcel Service, Inc.	1,432	0.12
USD	25,763	Arista Networks, Inc.	3,048	0.25
USD	3,599	BlackRock, Inc.~	2,795	0.23
USD	5,399	Hologic, Inc.^/*	-	0.00
USD	30,853	Lam Research Corp.	7,283	0.61
USD	7,671	Paramount Skydance Corp.^	60	0.01
USD	5,301	Qnity Electronics, Inc.	614	0.05
USD	3,624	Sandisk Corp.	4,557	0.38
USD	12,500	Super Micro Computer, Inc.^	427	0.04
USD	4,880	American Water Works Co., Inc.	446	0.04
		Total United States	**1,158,276**	**96.78**
Total investments in equities			**1,191,743**	**99.57**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,191,743**	**99.57**

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.03%)					
Exchange traded futures contracts (30 November 2025: 0.03%)					
United States					
13	USD	3,337	S&P 500 E-Mini Index Futures June 2026	326	0.03
Total United States				**326**	**0.03**
Total unrealised gain on exchange traded futures contracts				**326**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**326**	**0.03**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.83%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.83%)							
USD	1,508,615,830	GBP	1,119,181,929	State Street Bank and Trust Company	02/06/2026	10	0.00
Total unrealised gain						**10**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**10**	**0.00**
GBP	1,119,181,928	USD	1,520,779,099	State Street Bank and Trust Company	02/06/2026	(9,034)	(0.76)

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP	1,190,223,778	USD	1,604,294,298	State Street Bank and Trust Company	02/07/2026	(15)	0.00
Total unrealised loss						**(9,049)**	**(0.76)**
Total unrealised loss on over-the-counter forward currency contracts						**(9,049)**	**(0.76)**
Total over-the-counter financial derivative instruments						**(9,039)**	**(0.76)**

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			1,192,079	99.60
Total financial liabilities at fair value through profit or loss			(9,049)	(0.76)
Cash and margin cash			1,566	0.13
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.51%)**		
USD	1,813,076	BlackRock ICS US Dollar Liquidity Fund~	1,345	0.11
Total cash equivalents			**1,345**	**0.11**
Other assets and liabilities			10,938	0.92
Net asset value attributable to redeemable shareholders			**1,196,879**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than GBP 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.80
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.03
Over-the-counter financial derivative instruments	0.00
Other assets	1.17
Total assets	**100.00**

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.68%)				
Equities (30 November 2025: 99.68%)				
		Ireland (30 November 2025: 2.81%)		
USD	633,883	Medtronic PLC	46,787	1.75
USD	48,544	STERIS PLC	10,327	0.39
		Total Ireland	**57,114**	**2.14**
		United States (30 November 2025: 96.87%)		
USD	265,657	Amgen, Inc.	89,471	3.35
USD	72,734	Biogen, Inc.	14,256	0.53
USD	613,434	Gilead Sciences, Inc.	82,464	3.09
USD	82,885	Incyte Corp.	8,018	0.30
USD	172,176	Moderna, Inc.	8,125	0.30
USD	49,842	Regeneron Pharmaceuticals, Inc.	30,642	1.15
USD	125,590	Vertex Pharmaceuticals, Inc.	56,206	2.11
USD	9,965	Mettler-Toledo International, Inc.	11,764	0.44
USD	857,758	Abbott Laboratories	73,424	2.75
USD	138,955	Agilent Technologies, Inc.	18,833	0.70
USD	33,161	Align Technology, Inc.	5,801	0.22
USD	251,308	Baxter International, Inc.^	4,720	0.18
USD	76,198	Bio-Techne Corp.^	3,938	0.15
USD	733,276	Boston Scientific Corp.	35,425	1.33
USD	97,460	Cooper Cos., Inc.	5,965	0.22
USD	311,063	Danaher Corp.	56,822	2.13
USD	287,316	Edwards Lifesciences Corp.	24,844	0.93
USD	225,641	GE HealthCare Technologies, Inc.	14,066	0.53
USD	39,302	IDEXX Laboratories, Inc.	22,148	0.83
USD	35,190	Insulet Corp.	5,100	0.19
USD	175,584	Intuitive Surgical, Inc.	74,560	2.79
USD	71,719	ResMed, Inc.^	13,667	0.51
USD	55,109	Revvity, Inc.^	5,762	0.21
USD	71,644	Solventum Corp.^	5,370	0.20
USD	170,292	Stryker Corp.	51,954	1.94
USD	185,766	Thermo Fisher Scientific, Inc.	91,492	3.43
USD	48,734	Waters Corp.	18,693	0.70
USD	35,694	West Pharmaceutical Services, Inc.	11,522	0.43
USD	96,974	Zimmer Biomet Holdings, Inc.^	7,984	0.30

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	234,131	Centene Corp.	13,954	0.52
USD	23,910	Charles River Laboratories International, Inc.^	4,321	0.16
USD	16,059	DaVita, Inc.	3,121	0.12
USD	109,160	Elevance Health, Inc.	42,921	1.61
USD	77,397	HCA Healthcare, Inc.	29,298	1.10
USD	59,931	Humana, Inc.	18,304	0.68
USD	83,989	IQVIA Holdings, Inc.	15,304	0.57
USD	40,711	Labcorp Holdings, Inc.	10,587	0.40
USD	54,139	Quest Diagnostics, Inc.	10,552	0.39
USD	447,101	UnitedHealth Group, Inc.	170,037	6.37
USD	26,928	Universal Health Services, Inc.	3,934	0.15
USD	872,904	AbbVie, Inc.	190,049	7.12
USD	140,953	Becton Dickinson & Co.	20,737	0.78
USD	1,006,920	Bristol-Myers Squibb Co.	57,576	2.16
USD	116,017	Cardinal Health, Inc.	22,832	0.86
USD	96,182	Cencora, Inc.	25,908	0.97
USD	130,259	Cigna Group	36,134	1.35
USD	629,022	CVS Health Corp.	57,228	2.14
USD	188,479	Dexcom, Inc.	13,898	0.52
USD	391,442	Eli Lilly & Co.	432,543	16.20
USD	50,379	Henry Schein, Inc.	3,858	0.14
USD	1,190,412	Johnson & Johnson	268,236	10.04
USD	60,530	McKesson Corp.^	44,940	1.68
USD	1,225,467	Merck & Co., Inc.	145,487	5.45
USD	2,803,864	Pfizer, Inc.	73,405	2.75
USD	563,201	Viatris, Inc.	9,158	0.34
USD	208,685	Zoetis, Inc.	16,213	0.61
USD	74,077	Veeva Systems, Inc.	12,915	0.48
USD	112,558	Hologic, Inc.*	1	0.00
		Total United States	**2,606,487**	**97.60**
Total investments in equities			**2,663,601**	**99.74**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,663,601**	**99.74**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
United States					
46	USD	6,811	E-mini Health Care Select Sector Futures June 2026	140	0.01
Total United States				**140**	**0.01**
Total unrealised gain on exchange traded futures contracts				**140**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**140**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.02%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.02%)							
EUR Hedged (Dist)							
USD	4,547,407	EUR	3,860,736	State Street Bank and Trust Company	02/06/2026	42	0.00

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
EUR	11,973,893	USD	13,920,517	State Street Bank and Trust Company	02/06/2026	53	0.00
Total unrealised gain						**95**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**95**	**0.00**
EUR Hedged (Dist)							
EUR	107,542,664	USD	126,318,365	State Street Bank and Trust Company	02/06/2026	(822)	(0.03)
Total unrealised loss						**(822)**	**(0.03)**
Total unrealised loss on over-the-counter forward currency contracts						**(822)**	**(0.03)**
Total over-the-counter financial derivative instruments						**(727)**	**(0.03)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,663,836	99.75
Total financial liabilities at fair value through profit or loss	(822)	(0.03)
Cash and margin cash	3,901	0.15
Other assets and liabilities	3,504	0.13
Net asset value attributable to redeemable shareholders	**2,670,419**	**100.00**

[^] These securities are partially or fully transferred as securities lent.
[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.
[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.70
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.00
Other assets	0.29
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.54%)		
		Equities (30 November 2025: 99.54%)		
		Ireland (30 November 2025: 7.13%)		
USD	79,058	Johnson Controls International PLC	10,599	1.52
USD	28,589	Trane Technologies PLC	12,902	1.84
USD	50,170	Eaton Corp. PLC	20,098	2.88
USD	11,145	Allegion PLC	1,449	0.21
USD	20,931	Pentair PLC	1,483	0.21
		Total Ireland	**46,531**	**6.66**
		United States (30 November 2025: 92.41%)		
USD	101,447	Boeing Co.	23,450	3.36
USD	32,780	General Dynamics Corp.	11,369	1.63
USD	135,481	General Electric Co.	43,863	6.28
USD	51,791	Howmet Aerospace, Inc.	13,375	1.91
USD	24,127	L3Harris Technologies, Inc.	7,604	1.09
USD	26,154	Lockheed Martin Corp.	13,873	1.99
USD	17,235	Northrop Grumman Corp.	9,715	1.39
USD	173,388	RTX Corp.	31,151	4.46
USD	7,296	TransDigm Group, Inc.	9,181	1.31
USD	83,741	Delta Air Lines, Inc.	6,907	0.99
USD	63,434	Southwest Airlines Co.^	2,725	0.39
USD	41,771	United Airlines Holdings, Inc.	4,795	0.69
USD	17,851	Cummins, Inc.	11,543	1.65
USD	67,859	PACCAR, Inc.	7,490	1.07
USD	14,410	Builders FirstSource, Inc.	1,099	0.16
USD	101,475	Carrier Global Corp.	6,481	0.93
USD	4,176	Lennox International, Inc.^	2,097	0.30
USD	26,286	Masco Corp.^	1,847	0.26
USD	52,009	Automatic Data Processing, Inc.	11,538	1.65
USD	43,902	Cintas Corp.	7,519	1.08
USD	15,549	Equifax, Inc.	2,578	0.37
USD	19,261	Quanta Services, Inc.	13,708	1.96
USD	38,485	Rollins, Inc.	1,832	0.26
USD	8,135	United Rentals, Inc.	8,100	1.16
USD	17,999	Verisk Analytics, Inc.	3,149	0.45
USD	16,512	Leidos Holdings, Inc.	2,110	0.30
USD	115,004	Copart, Inc.	3,769	0.54
USD	148,292	Fastenal Co.^	6,554	0.94
USD	5,648	WW Grainger, Inc.	6,971	1.00
USD	29,735	AMETEK, Inc.	6,716	0.96
USD	72,592	Emerson Electric Co.	10,440	1.50
USD	7,544	Generac Holdings, Inc.	2,096	0.30
USD	40,470	Fortive Corp.	2,360	0.34
USD	82,009	Honeywell International, Inc.	19,507	2.79
USD	6,867	Hubbell, Inc.	3,252	0.47
USD	4,545	Comfort Systems USA, Inc.	8,309	1.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Equities (continued)		
		United States (continued)		
USD	5,785	EMCOR Group, Inc.	4,783	0.68
USD	15,167	Jacobs Solutions, Inc.	1,818	0.26
USD	25,990	Republic Services, Inc.	5,209	0.74
USD	31,982	Veralto Corp.	2,630	0.38
USD	47,932	Waste Management, Inc.	10,136	1.45
USD	6,702	Snap-on, Inc.	2,488	0.35
USD	20,031	Stanley Black & Decker, Inc.^	1,591	0.23
USD	265,845	Uber Technologies, Inc.	18,715	2.68
USD	32,565	Deere & Co.	17,656	2.53
USD	17,420	Dover Corp.	3,682	0.53
USD	9,771	IDEX Corp.	2,060	0.29
USD	45,958	Ingersoll Rand, Inc.	3,292	0.47
USD	6,834	Nordson Corp.	1,964	0.28
USD	50,200	Otis Worldwide Corp.	3,556	0.51
USD	14,514	Rockwell Automation, Inc.^	6,547	0.94
USD	22,027	Westinghouse Air Brake Technologies Corp.	5,752	0.82
USD	31,412	Xylem, Inc.	3,441	0.49
USD	60,102	Caterpillar, Inc.	52,641	7.54
USD	34,819	GE Vernova, Inc.	33,716	4.83
USD	49,415	Vertiv Holdings Co.	15,601	2.23
USD	5,061	Huntington Ingalls Industries, Inc.	1,560	0.22
USD	68,032	3M Co.	10,418	1.49
USD	14,978	A.O. Smith Corp.^	850	0.12
USD	10,179	Axon Enterprise, Inc.	4,568	0.65
USD	33,878	Illinois Tool Works, Inc.	8,377	1.20
USD	16,307	Parker-Hannifin Corp.	13,773	1.97
USD	22,482	Textron, Inc.^	2,063	0.30
USD	15,045	Broadridge Financial Solutions, Inc.	2,313	0.33
USD	41,723	Paychex, Inc.	4,046	0.58
USD	15,291	CH Robinson Worldwide, Inc.^	2,732	0.39
USD	240,183	CSX Corp.	10,871	1.56
USD	17,181	Expeditors International of Washington, Inc.	2,714	0.39
USD	27,945	FedEx Corp.	11,506	1.65
USD	9,650	JB Hunt Transport Services, Inc.	2,668	0.38
USD	29,008	Norfolk Southern Corp.	8,846	1.27
USD	23,765	Old Dominion Freight Line, Inc.	5,351	0.76
USD	76,650	Union Pacific Corp.^	20,131	2.88
USD	95,450	United Parcel Service, Inc.	10,184	1.46
		Total United States	**649,322**	**92.95**
		Total investments in equities	**695,853**	**99.61**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**695,853**	**99.61**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)					
Exchange traded futures contracts (30 November 2025: (0.00)%)					
United States					
11	USD	1,851	E-mini Industrial Select Sector Index Futures June 2026	72	0.01
Total United States				**72**	**0.01**
Total unrealised gain on exchange traded futures contracts				**72**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**72**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			695,925	99.62
Cash and margin cash			1,531	0.22
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.13%)**		
USD	397,724	BlackRock ICS US Dollar Liquidity Fund~	398	0.06
Total cash equivalents			**398**	**0.06**
Other assets and liabilities			720	0.10
Net asset value attributable to redeemable shareholders			**698,574**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.60
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.39
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.87%)				
Equities (30 November 2025: 99.87%)				
		Ireland (30 November 2025: 1.44%)		
USD	479,801	Accenture PLC	89,756	0.47
USD	169,603	Seagate Technology Holdings PLC	149,217	0.78
USD	227,516	TE Connectivity PLC	48,554	0.26
		Total Ireland	**287,527**	**1.51**
		Netherlands (30 November 2025: 0.25%)		
USD	194,076	NXP Semiconductors NV	62,366	0.33
		Total Netherlands	**62,366**	**0.33**
		United States (30 November 2025: 98.18%)		
USD	10,192,586	Apple, Inc.	3,180,698	16.68
USD	375,855	Cognizant Technology Solutions Corp.	20,956	0.11
USD	196,396	Crowdstrike Holdings, Inc.	143,566	0.75
USD	231,725	Dell Technologies, Inc.	97,535	0.51
USD	43,846	EPAM Systems, Inc.	4,493	0.02
USD	488,156	Fortinet, Inc.	67,351	0.35
USD	56,710	Gartner, Inc.	9,198	0.05
USD	1,040,436	Hewlett Packard Enterprise Co.	44,780	0.24
USD	736,856	HP, Inc.	19,925	0.11
USD	728,878	International Business Machines Corp.	217,060	1.14
USD	55,577	Lumentum Holdings, Inc.^	47,516	0.25
USD	157,315	NetApp, Inc.	27,418	0.14
USD	264,139	Western Digital Corp.	140,313	0.74
USD	959,587	Amphenol Corp.	142,748	0.75
USD	145,908	Coherent Corp.	52,742	0.28
USD	80,911	Jabil, Inc.^	29,497	0.15
USD	132,495	Keysight Technologies, Inc.	44,827	0.23
USD	187,632	Trimble, Inc.	10,584	0.06
USD	84,618	First Solar, Inc.	25,960	0.13
USD	102,697	CDW Corp.^	12,883	0.07
USD	45,551	F5, Inc.	17,467	0.09
USD	443,871	Gen Digital, Inc.^	11,448	0.06
USD	101,529	GoDaddy, Inc.	8,714	0.04
USD	630,151	Palo Alto Networks, Inc.	177,507	0.93
USD	66,209	VeriSign, Inc.	18,895	0.10
USD	37,048	Teledyne Technologies, Inc.	22,963	0.12
USD	39,850	Zebra Technologies Corp.	9,709	0.05
USD	1,271,321	Advanced Micro Devices, Inc.	656,129	3.44
USD	381,018	Analog Devices, Inc.	157,684	0.83
USD	618,885	Applied Materials, Inc.	278,535	1.46
USD	3,696,959	Broadcom, Inc.	1,651,690	8.66
USD	3,660,995	Intel Corp.	419,843	2.20
Equities (continued)				
		United States (continued)		
USD	102,226	KLA Corp.	196,449	1.03
USD	424,990	Microchip Technology, Inc.	40,225	0.21
USD	877,598	Micron Technology, Inc.	852,148	4.47
USD	37,721	Monolithic Power Systems, Inc.^	59,079	0.31
USD	18,416,500	NVIDIA Corp.	3,888,460	20.40
USD	310,365	ON Semiconductor Corp.	37,436	0.20
USD	832,024	QUALCOMM, Inc.	208,855	1.10
USD	120,729	Skyworks Solutions, Inc.^	9,399	0.05
USD	122,610	Teradyne, Inc.	45,894	0.24
USD	707,650	Texas Instruments, Inc.	216,315	1.13
USD	320,096	Adobe, Inc.	82,972	0.44
USD	115,742	Akamai Technologies, Inc.^	17,308	0.09
USD	211,321	AppLovin Corp.	129,559	0.68
USD	165,122	Autodesk, Inc.	38,194	0.20
USD	211,577	Cadence Design Systems, Inc.	79,327	0.42
USD	254,720	Datadog, Inc.	63,005	0.33
USD	18,398	Fair Isaac Corp.	23,008	0.12
USD	216,983	Intuit, Inc.	71,936	0.38
USD	5,790,134	Microsoft Corp.	2,606,950	13.67
USD	1,321,293	Oracle Corp.	298,322	1.57
USD	1,781,187	Palantir Technologies, Inc.	278,827	1.46
USD	94,445	PTC, Inc.	13,102	0.07
USD	82,280	Roper Technologies, Inc.	26,785	0.14
USD	730,553	Salesforce, Inc.^	139,609	0.73
USD	818,039	ServiceNow, Inc.	101,739	0.53
USD	149,197	Synopsys, Inc.	70,961	0.37
USD	32,509	Tyler Technologies, Inc.^	10,180	0.05
USD	163,620	Workday, Inc.	23,920	0.13
USD	108,949	Ciena Corp.	63,216	0.33
USD	3,080,786	Cisco Systems, Inc.	370,988	1.95
USD	608,584	Corning, Inc.	110,251	0.58
USD	129,149	Motorola Solutions, Inc.	52,083	0.27
USD	802,496	Arista Networks, Inc.	127,974	0.67
USD	973,711	Lam Research Corp.	309,815	1.63
USD	164,689	Qnity Electronics, Inc.	25,692	0.13
USD	114,843	Sandisk Corp.	194,657	1.02
USD	395,386	Super Micro Computer, Inc.^	18,223	0.10
		Total United States	**18,673,497**	**97.94**
Total investments in equities			**19,023,390**	**99.78**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**19,023,390**	**99.78**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: (0.00)%)					
Exchange traded futures contracts (30 November 2025: (0.00)%)					
United States					
90	USD	26,659	E-mini Technology Select Sector Index Futures June 2026	8,039	0.04
Total United States				**8,039**	**0.04**
Total unrealised gain on exchange traded futures contracts				**8,039**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**8,039**	**0.04**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			19,031,429	99.82
Cash and margin cash			27,369	0.14
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.01%)**		
USD	1,991,387	BlackRock ICS US Dollar Liquidity Fund~	1,991	0.01
Total cash equivalents			**1,991**	**0.01**
Other assets and liabilities			4,699	0.03
Net asset value attributable to redeemable shareholders			**19,065,488**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.68
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	0.28
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.51%)				
Equities (30 November 2025: 99.51%)				
		Ireland (30 November 2025: 21.46%)		
USD	127,337	CRH PLC	13,853	6.09
USD	88,704	Linde PLC	44,147	19.42
USD	99,091	Smurfit Westrock PLC	4,078	1.80
		Total Ireland	**62,078**	**27.31**
		Jersey (30 November 2025: 2.00%)		
USD	87,626	Amcor PLC^	3,401	1.50
		Total Jersey	**3,401**	**1.50**
		Netherlands (30 November 2025: 1.28%)		
USD	48,892	LyondellBasell Industries NV	3,259	1.43
		Total Netherlands	**3,259**	**1.43**
		United States (30 November 2025: 74.77%)		
USD	127,776	Corteva, Inc.	10,002	4.40
USD	11,455	Martin Marietta Materials, Inc.	6,663	2.93
USD	25,109	Vulcan Materials Co.	7,104	3.12
USD	42,299	Air Products & Chemicals, Inc.	11,785	5.19
USD	22,421	Albemarle Corp.	3,955	1.74
USD	29,600	CF Industries Holdings, Inc.	3,326	1.46

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	136,340	Dow, Inc.	4,601	2.02
USD	77,775	DuPont de Nemours, Inc.	3,766	1.66
USD	48,427	Ecolab, Inc.	12,397	5.45
USD	48,575	International Flavors & Fragrances, Inc.	3,694	1.63
USD	60,449	Mosaic Co.^	1,445	0.64
USD	42,712	PPG Industries, Inc.	4,826	2.12
USD	43,796	Sherwin-Williams Co.	13,307	5.85
USD	100,143	International Paper Co.^	3,352	1.47
USD	14,736	Avery Dennison Corp.	2,344	1.03
USD	43,483	Nucor Corp.	10,871	4.78
USD	26,118	Steel Dynamics, Inc.	6,794	2.99
USD	273,041	Freeport-McMoRan, Inc.	17,942	7.89
USD	207,313	Newmont Corp.	22,765	10.02
USD	50,902	Ball Corp.	2,783	1.23
USD	16,966	Packaging Corp. of America	3,714	1.63
		Total United States	**157,436**	**69.25**
Total investments in equities			**226,174**	**99.49**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**226,174**	**99.49**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
9	USD	955	E-mini Materials Select Sector Index Futures June 2026	22	0.01
Total United States				**22**	**0.01**
Total unrealised gain on exchange traded futures contracts				**22**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**22**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			226,196	99.50
Cash and margin cash			520	0.23
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.12%)**		
USD	279,875	BlackRock ICS US Dollar Liquidity Fund~	280	0.12
Total cash equivalents			**280**	**0.12**
Other assets and liabilities			331	0.15
Net asset value attributable to redeemable shareholders			**227,327**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.48
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.51
Total assets	**100.00**

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.35%)				
Equities (30 November 2025: 99.35%)				
		United States (30 November 2025: 99.35%)		
USD	616,260	AES Corp.	9,041	0.76
USD	221,207	Alliant Energy Corp.	15,841	1.34
USD	238,008	Ameren Corp.	25,698	2.17
USD	465,601	American Electric Power Co., Inc.	58,978	4.97
USD	561,294	CenterPoint Energy, Inc.	23,720	2.00
USD	263,832	CMS Energy Corp.	19,146	1.61
USD	310,637	Consolidated Edison, Inc.	32,813	2.77
USD	268,182	Constellation Energy Corp.^	77,169	6.51
USD	734,678	Dominion Energy, Inc.	49,179	4.15
USD	178,742	DTE Energy Co.	25,537	2.15
USD	669,370	Duke Energy Corp.^	82,152	6.93
USD	330,905	Edison International	23,143	1.95
USD	389,431	Entergy Corp.	42,467	3.58
USD	198,086	Evergy, Inc.^	16,251	1.37
USD	323,026	Eversource Energy	22,053	1.86
USD	880,646	Exelon Corp.	40,193	3.39
USD	448,113	FirstEnergy Corp.	20,788	1.75
USD	1,792,363	NextEra Energy, Inc.^	155,953	13.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	182,824	NRG Energy, Inc.	24,513	2.07
USD	1,891,930	PG&E Corp.	30,914	2.61
USD	103,167	Pinnacle West Capital Corp.	10,290	0.87
USD	637,352	PPL Corp.^	22,556	1.90
USD	429,600	Public Service Enterprise Group, Inc.	33,788	2.85
USD	561,562	Sempra	50,052	4.22
USD	947,728	Southern Co.	87,238	7.36
USD	274,049	Vistra Corp.	43,911	3.70
USD	279,956	WEC Energy Group, Inc.^	31,089	2.62
USD	509,067	Xcel Energy, Inc.	40,471	3.41
USD	142,472	Atmos Energy Corp.	24,096	2.03
USD	412,369	NiSource, Inc.	19,060	1.61
USD	168,132	American Water Works Co., Inc.	20,726	1.75
		Total United States	**1,178,826**	**99.41**
Total investments in equities			**1,178,826**	**99.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,178,826**	**99.41**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.02%)					
Exchange traded futures contracts (30 November 2025: 0.02%)					
United States					
68	USD	6,294	E-mini Utilities Select Sector Index Futures June 2026	(193)	(0.01)
Total United States				**(193)**	**(0.01)**
Total unrealised loss on exchange traded futures contracts				**(193)**	**(0.01)**
Total financial derivative instruments dealt in on a regulated market				**(193)**	**(0.01)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,178,826	99.41
Total financial liabilities at fair value through profit or loss			(193)	(0.01)
Cash and margin cash			3,121	0.26
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.07%)**		
USD	522,168	BlackRock ICS US Dollar Liquidity Fund~	522	0.04
Total cash equivalents			**522**	**0.04**
Other assets and liabilities			3,509	0.30
Net asset value attributable to redeemable shareholders			**1,185,785**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.70
Other assets	1.30
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P U.S. BANKS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.66%)				
Equities (30 November 2025: 99.66%)				
		United States (30 November 2025: 99.66%)		
USD	255,394	Associated Banc-Corp.	7,102	0.77
USD	1,231,711	Bank of America Corp.	63,556	6.88
USD	154,482	Bank OZK^	7,475	0.81
USD	547,337	Citigroup, Inc.	68,910	7.46
USD	584,172	Citizens Financial Group, Inc.	36,371	3.94
USD	461,432	Columbia Banking System, Inc.^	13,677	1.48
USD	213,214	Commerce Bancshares, Inc.	11,134	1.21
USD	98,650	Cullen/Frost Bankers, Inc.^	13,369	1.45
USD	213,938	East West Bancorp, Inc.	26,216	2.84
USD	758,515	Fifth Third Bancorp	37,873	4.10
USD	203,710	First Financial Bankshares, Inc.^	6,657	0.72
USD	755,200	First Horizon Corp.	18,298	1.98
USD	556,127	FNB Corp.^	9,721	1.05
USD	200,306	Glacier Bancorp, Inc.^	9,525	1.03
USD	128,171	Hancock Whitney Corp.^	8,731	0.95
USD	285,231	Home BancShares, Inc.	7,633	0.83
USD	2,185,633	Huntington Bancshares, Inc.	35,757	3.87
USD	84,658	International Bancshares Corp.	6,109	0.66
USD	207,864	JPMorgan Chase & Co.	62,216	6.74
USD	1,460,531	KeyCorp	31,153	3.37
USD	168,192	M&T Bank Corp.^	36,348	3.94
USD	538,946	Old National Bancorp^	12,940	1.40
Equities (continued)				
		United States (continued)		
USD	290,621	PNC Financial Services Group, Inc.	64,262	6.96
USD	157,195	Prosperity Bancshares, Inc.^	10,840	1.17
USD	1,304,179	Regions Financial Corp.	36,517	3.96
USD	69,018	Texas Capital Bancshares, Inc.^	6,867	0.74
USD	748,743	Truist Financial Corp.	36,097	3.91
USD	654,451	U.S. Bancorp	35,897	3.89
USD	110,929	UMB Financial Corp.^	14,561	1.58
USD	215,603	United Bankshares, Inc.^	9,359	1.01
USD	745,084	Valley National Bancorp	10,260	1.11
USD	251,170	Webster Financial Corp.	18,265	1.98
USD	777,346	Wells Fargo & Co.	60,275	6.53
USD	159,632	Western Alliance Bancorp	12,715	1.38
USD	104,028	Wintrust Financial Corp.^	15,628	1.69
USD	229,612	Zions Bancorp NA	14,339	1.55
USD	467,828	Flagstar Bank NA^	6,577	0.71
USD	234,191	Pinnacle Financial Partners, Inc.	22,890	2.48
USD	154,704	Southstate Bank Corp.	14,658	1.59
		Total United States	**920,778**	**99.72**
Total investments in equities			**920,778**	**99.72**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**920,778**	**99.72**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
11	USD	1,753	E-mini Financial Select Sector Index Futures June 2026	(4)	0.00
Total United States				**(4)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(4)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(4)**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: 0.00%)							
EUR Hedged (Acc)							
USD	3,474	EUR	2,957	State Street Bank and Trust Company	02/06/2026	-x	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
EUR Hedged (Acc)							
EUR	120,381	USD	141,399	State Street Bank and Trust Company	02/06/2026	(1)	0.00
Total unrealised loss						**(1)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1)**	**0.00**
Total over-the-counter financial derivative instruments						**(1)**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P U.S. BANKS UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			920,778	99.72
Total financial liabilities at fair value through profit or loss			(5)	0.00
Cash and margin cash			1,575	0.17
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.07%)**		
USD	312,151	BlackRock ICS US Dollar Liquidity Fund~	312	0.03
Total cash equivalents			**312**	**0.03**
Other assets and liabilities			672	0.08
Net asset value attributable to redeemable shareholders			**923,332**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.69
Over-the-counter financial derivative instruments	0.00
Other assets	0.31
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES SPAIN GOVT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.06%)				
Government debt instruments (30 November 2025: 99.06%)				
		Spain (30 November 2025: 99.06%)		
EUR	5,278,684	Spain Government Bonds, 6.00%, 31/01/2029	5,737	2.26
EUR	5,623,000	Spain Government Bonds, 5.75%, 30/07/2032	6,511	2.57
EUR	4,586,000	Spain Government Bonds, 2.90%, 31/10/2046^	3,954	1.56
EUR	5,457,000	Spain Government Bonds, 4.20%, 31/01/2037	5,838	2.30
EUR	4,459,000	Spain Government Bonds, 4.90%, 30/07/2040	5,067	2.00
EUR	4,857,000	Spain Government Bonds, 4.70%, 30/07/2041	5,408	2.13
EUR	4,133,000	Spain Government Bonds, 5.15%, 31/10/2044^	4,852	1.92
EUR	3,427,000	Spain Government Bonds, 3.45%, 30/07/2066	3,001	1.18
EUR	6,045,000	Spain Government Bonds, 1.95%, 30/07/2030	5,865	2.32
EUR	5,690,000	Spain Government Bonds, 1.45%, 31/10/2027	5,604	2.21
EUR	5,460,000	Spain Government Bonds, 5.15%, 31/10/2028	5,783	2.28
EUR	6,020,000	Spain Government Bonds, 1.40%, 30/04/2028	5,892	2.33
EUR	4,718,000	Spain Government Bonds, 2.70%, 31/10/2048	3,864	1.53
EUR	5,899,000	Spain Government Bonds, 1.40%, 30/07/2028	5,755	2.27
EUR	216,000	Spain Government Bonds, 1.45%, 30/04/2029	209	0.08
EUR	5,761,000	Spain Government Bonds, 1.85%, 30/07/2035	5,130	2.03
EUR	5,191,000	Spain Government Bonds, 1.45%, 30/04/2029	5,024	1.98
EUR	5,684,000	Spain Government Bonds, 0.60%, 31/10/2029	5,306	2.09
EUR	6,165,000	Spain Government Bonds, 0.50%, 30/04/2030	5,667	2.24
EUR	5,658,000	Spain Government Bonds, 1.00%, 31/10/2050^	3,051	1.20
EUR	5,224,000	Spain Government Bonds, 0.80%, 30/07/2027	5,121	2.02
EUR	237,000	Spain Government Bonds, 1.25%, 31/10/2030	222	0.09
EUR	6,247,000	Spain Government Bonds, 1.25%, 31/10/2030	5,862	2.31
EUR	4,363,000	Spain Government Bonds, 1.20%, 31/10/2040	3,163	1.25
EUR	6,049,000	Spain Government Bonds, 0.10%, 30/04/2031	5,310	2.10
EUR	2,058,000	Spain Government Bonds, 1.45%, 31/10/2071	968	0.38
EUR	6,030,000	Spain Government Bonds, 0.00%, 31/01/2028^	5,784	2.28
EUR	5,933,000	Spain Government Bonds, 0.50%, 31/10/2031	5,243	2.07
EUR	3,992,000	Spain Government Bonds, 1.00%, 30/07/2042	2,664	1.05
EUR	4,384,000	Spain Government Bonds, 1.90%, 31/10/2052	2,887	1.14
EUR	193,000	Spain Government Bonds, 0.80%, 30/07/2029	182	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	6,471,000	Spain Government Bonds, 0.70%, 30/04/2032	5,704	2.25
EUR	5,944,000	Spain Government Bonds, 2.55%, 31/10/2032	5,801	2.29
EUR	4,518,000	Spain Government Bonds, 3.45%, 30/07/2043	4,309	1.70
EUR	5,798,000	Spain Government Bonds, 0.80%, 30/07/2029	5,474	2.16
EUR	4,491,000	Spain Government Bonds, 0.85%, 30/07/2037	3,410	1.35
EUR	5,098,000	Spain Government Bonds, 2.35%, 30/07/2033	4,872	1.92
EUR	5,584,000	Spain Government Bonds, 3.15%, 30/04/2033	5,624	2.22
EUR	4,036,000	Spain Government Bonds, 3.90%, 30/07/2039	4,156	1.64
EUR	5,771,000	Spain Government Bonds, 3.55%, 31/10/2033	5,943	2.35
EUR	6,404,000	Spain Government Bonds, 3.50%, 31/05/2029	6,560	2.59
EUR	124,000	Spain Government Bonds, 4.00%, 31/10/2054	123	0.05
EUR	5,387,000	Spain Government Bonds, 3.25%, 30/04/2034	5,423	2.14
EUR	3,422,000	Spain Government Bonds, 4.00%, 31/10/2054	3,390	1.34
EUR	5,628,000	Spain Government Bonds, 3.45%, 31/10/2034	5,732	2.26
EUR	5,554,000	Spain Government Bonds, 3.10%, 30/07/2031	5,623	2.22
EUR	4,775,000	Spain Government Bonds, 2.70%, 31/01/2030	4,773	1.88
EUR	5,701,000	Spain Government Bonds, 3.15%, 30/04/2035	5,660	2.23
EUR	4,901,000	Spain Government Bonds, 2.40%, 31/05/2028	4,884	1.93
EUR	3,353,000	Spain Government Bonds, 3.50%, 31/01/2041	3,270	1.29
EUR	6,578,000	Spain Government Bonds, 3.20%, 31/10/2035	6,531	2.58
EUR	3,887,000	Spain Government Bonds, 3.00%, 31/01/2033	3,883	1.53
EUR	4,712,000	Spain Government Bonds, 3.30%, 30/04/2036	4,697	1.85
EUR	2,390,000	Spain Government Bonds, 2.35%, 31/03/2029	2,370	0.94
EUR	2,700,000	Spain Government Bonds, 2.60%, 31/05/2031	2,672	1.06
EUR	1,544,000	Spain Government Bonds, 3.95%, 31/10/2056	1,503	0.59
EUR	2,721,000	Spain Government Bonds, 3.40%, 31/10/2036	2,724	1.08
		Total Spain	**250,035**	**98.68**
Total investments in government debt instruments			**250,035**	**98.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**250,035**	**98.68**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2025: (0.01)%)							
Over-the-counter forward currency contracts[Ø] (30 November 2025: (0.01)%)							
GBP Hedged (Dist)							
EUR	254,461	GBP	220,111	State Street Bank and Trust Company	02/06/2026	-x	0.00
GBP	3,795	EUR	4,380	State Street Bank and Trust Company	02/06/2026	-x	0.00
Total unrealised gain						**-**	**0.00**
USD Hedged (Acc)							
USD	1,286,513	EUR	1,095,016	State Street Bank and Trust Company	02/06/2026	8	0.00
Total unrealised gain						**8**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**8**	**0.00**
GBP Hedged (Dist)							
GBP	524,015	EUR	606,199	State Street Bank and Trust Company	02/06/2026	(1)	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES SPAIN GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
EUR	4,786	GBP	4,162	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised loss						**(1)**	**0.00**
USD Hedged (Acc)							
EUR	366,693	USD	428,721	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	10,343	EUR	8,894	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised loss						**(1)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2)**	**0.00**
Total over-the-counter financial derivative instruments						**6**	**0.00**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			250,043	98.68
Total financial liabilities at fair value through profit or loss			(2)	0.00
Cash			30	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.07%)**		
EUR	1,353	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	148	0.06
Total cash equivalents			**148**	**0.06**
Other assets and liabilities			3,177	1.25
Net asset value attributable to redeemable shareholders			**253,396**	**100.00**

[~] Investment in related party.
[^] These securities are partially or fully transferred as securities lent.
[×] Investments which are less than EUR 500 have been rounded down to zero.
[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.63
Over-the-counter financial derivative instruments	0.01
Other assets	3.36
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES U.S. AEROSPACE & DEFENCE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market		
		Equities		
		Cayman Islands		
USD	174	FTAI Aviation Ltd.	45	2.07
		Total Cayman Islands	**45**	**2.07**
		United States		
USD	66	AAR Corp.	8	0.37
USD	54	AeroVironment, Inc.	11	0.51
USD	1,043	Archer Aviation, Inc.	7	0.32
USD	54	Astronics Corp.	5	0.23
USD	900	Boeing Co.	208	9.59
USD	63	Curtiss-Wright Corp.	47	2.17
USD	23	Ducommun, Inc.	4	0.19
USD	279	General Dynamics Corp.	97	4.47
USD	1,348	General Electric Co.	436	20.10
USD	68	HEICO Corp.	24	1.11
USD	131	HEICO Corp. Class A	34	1.57
USD	129	Hexcel Corp.	12	0.55
USD	393	Howmet Aerospace, Inc.	102	4.70
USD	313	Kratos Defense & Security Solutions, Inc.	20	0.92
USD	271	L3Harris Technologies, Inc.	85	3.92
USD	131	Leonardo DRS, Inc.	6	0.28
USD	152	Lockheed Martin Corp.	81	3.74
USD	90	Mercury Systems, Inc.	10	0.46
USD	48	Moog, Inc.	17	0.78
USD	9	National Presto Industries, Inc.	1	0.05
USD	135	Northrop Grumman Corp.	76	3.50
USD	1,725	RTX Corp.	310	14.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Equities (continued)		
		United States (continued)		
USD	79	TransDigm Group, Inc.	99	4.56
USD	35	V2X, Inc.	3	0.14
USD	49	VSE Corp.	9	0.42
USD	101	Woodward, Inc.	35	1.61
USD	49	Cadre Holdings, Inc.	2	0.09
USD	230	ATI, Inc.	40	1.84
USD	84	Carpenter Technology Corp.	40	1.85
USD	155	BWX Technologies, Inc.	30	1.38
USD	67	Huntington Ingalls Industries, Inc.	21	0.97
USD	134	Axon Enterprise, Inc.	60	2.77
USD	75	Smith & Wesson Brands, Inc.	1	0.05
USD	27	Sturm Ruger & Co., Inc.	1	0.04
USD	295	Textron, Inc.	27	1.24
USD	31	Beta Technologies, Inc.	1	0.05
USD	191	Intuitive Machines, Inc.	8	0.37
USD	130	Karman Holdings, Inc.	8	0.37
USD	60	Loar Holdings, Inc.	4	0.18
USD	219	Red Cat Holdings, Inc.	3	0.14
USD	132	Redwire Corp.	3	0.14
USD	797	Rocket Lab Corp.	114	5.26
USD	322	StandardAero, Inc.	9	0.41
		Total United States	**2,119**	**97.70**
		Total investments in equities	**2,164**	**99.77**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,164**	**99.77**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,164	99.77
Cash	4	0.18
Other assets and liabilities	1	0.05
Net asset value attributable to redeemable shareholders	**2,169**	**100.00**

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.77
Other assets	0.23
Total assets	**100.00**

iSHARES US MEDICAL DEVICES UCITS ETF

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2025: 99.85%)				
Equities (30 November 2025: 99.85%)				
		Ireland (30 November 2025: 12.44%)		
USD	206,350	Medtronic PLC	15,231	10.15
USD	15,788	STERIS PLC	3,358	2.24
		Total Ireland	**18,589**	**12.39**
		Jersey (30 November 2025: 0.10%)		
USD	15,965	Novocure Ltd.	272	0.18
		Total Jersey	**272**	**0.18**
		United Kingdom (30 November 2025: 0.27%)		
USD	8,831	LivaNova PLC^	652	0.44
		Total United Kingdom	**652**	**0.44**
		United States (30 November 2025: 87.04%)		
USD	279,886	Abbott Laboratories	23,958	15.97
USD	19,069	Alphatec Holdings, Inc.^	148	0.10
USD	6,575	AngioDynamics, Inc.	75	0.05
USD	6,870	Artivion, Inc.^	152	0.10
USD	8,226	AtriCure, Inc.	228	0.15
USD	7,952	Axogen, Inc.^	314	0.21
USD	82,595	Baxter International, Inc.^	1,551	1.03
USD	238,705	Boston Scientific Corp.	11,532	7.69
USD	34,665	Butterfly Network, Inc.^	158	0.10
USD	5,161	CONMED Corp.	184	0.12
USD	93,405	Edwards Lifesciences Corp.	8,077	5.38
USD	9,063	Enovis Corp.^	206	0.14
USD	26,514	Envista Holdings Corp.^	624	0.42
USD	73,354	GE HealthCare Technologies, Inc.	4,573	3.05
USD	9,213	Glaukos Corp.	952	0.63
USD	17,881	Globus Medical, Inc.^	1,464	0.98
USD	12,851	IDEXX Laboratories, Inc.	7,242	4.83
USD	4,205	Inspire Medical Systems, Inc.	174	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	11,276	Insulet Corp.	1,634	1.09
USD	5,593	Integer Holdings Corp.^	500	0.33
USD	10,477	Integra LifeSciences Holdings Corp.^	168	0.11
USD	57,161	Intuitive Surgical, Inc.	24,273	16.18
USD	5,218	IRhythm Holdings, Inc.	594	0.40
USD	3,301	LeMaitre Vascular, Inc.^	312	0.21
USD	7,327	Masimo Corp.	1,307	0.87
USD	7,314	Omnicell, Inc.^	323	0.22
USD	6,859	Orthofix Medical, Inc.	64	0.04
USD	6,297	Penumbra, Inc.	2,004	1.34
USD	9,227	Procept Biorobotics Corp.	243	0.16
USD	10,762	QuidelOrtho Corp.^	140	0.09
USD	23,428	ResMed, Inc.^	4,465	2.98
USD	6,738	SI-BONE, Inc.	95	0.06
USD	55,437	Stryker Corp.	16,913	11.28
USD	10,903	Tandem Diabetes Care, Inc.^	188	0.13
USD	7,117	Teleflex, Inc.^	916	0.61
USD	5,530	TransMedics Group, Inc.^	372	0.25
USD	6,307	Varex Imaging Corp.	65	0.04
USD	31,933	Zimmer Biomet Holdings, Inc.^	2,629	1.75
USD	45,837	Becton Dickinson & Co.^	6,743	4.50
USD	61,946	Dexcom, Inc.	4,568	3.04
USD	6,275	Beta Bionics, Inc.	76	0.05
USD	30,606	Hologic, Inc.*/×	-	0.00
USD	1,252	iRadimed Corp.	114	0.08
		Total United States	**130,318**	**86.88**
Total investments in equities			**149,831**	**99.89**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**149,831**	**99.89**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2025: 0.00%)					
Exchange traded futures contracts (30 November 2025: 0.00%)					
United States					
2	USD	100	Micro E-mini NASDAQ 100 Index Futures June 2026	21	0.01
Total United States				**21**	**0.01**
Total unrealised gain on exchange traded futures contracts				**21**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**21**	**0.01**

iSHARES US MEDICAL DEVICES UCITS ETF (continued)

As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			149,852	99.90
Cash and margin cash			159	0.11
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 November 2025: 0.06%)**		
Other assets and liabilities			(12)	(0.01)
Net asset value attributable to redeemable shareholders			**149,999**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.86
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.13
Total assets	**100.00**

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 May 2026

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
325,000	Amazon.com, Inc., 3.70%, 16/03/2035	321
300,000	Amazon.com, Inc., 3.35%, 16/03/2032	297
250,000	Goldman Sachs Group, Inc., 4.14%, 17/02/2039	251
250,000	Amazon.com, Inc., 3.10%, 16/03/2030	248
250,000	Magnum Icc Finance BV, 3.25%, 26/11/2031	246
250,000	Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030	237
200,000	Suez SACA, 5.00%, 03/11/2032	212
200,000	Morgan Stanley, 4.66%, 02/03/2029	208
200,000	UBS Group AG, 4.13%, 09/06/2033	207
200,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	204
200,000	Hamburg Commercial Bank AG, 3.50%, 31/01/2030	201
200,000	UBS AG, 3.42%, 01/08/2032	201
200,000	Morgan Stanley, 3.98%, 23/01/2037	201
200,000	UniCredit SpA, 4.18%, 24/06/2037	201
200,000	Verizon Communications, Inc., 4.25%, 15/08/2056	201
200,000	Alphabet, Inc., 4.10%, 11/05/2039	200
200,000	BNP Paribas SA, 3.74%, 20/04/2034	200
200,000	UBS Group AG, 3.88%, 13/01/2037	200
200,000	BPCE SA, 3.38%, 19/12/2031	200
200,000	ING Groep NV, 3.13%, 10/02/2032	200

Sales Quantity	Investment	Proceeds EUR'000
350,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	316
325,000	UBS Group AG, 0.25%, 05/11/2028	310
200,000	ING Groep NV, 4.75%, 23/05/2034	214
200,000	Barclays PLC, 4.92%, 08/08/2030	210
200,000	Morgan Stanley, 4.66%, 02/03/2029	208
200,000	BPCE SA, 4.38%, 13/07/2028	206
200,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	203
200,000	HSBC Holdings PLC, 3.13%, 07/06/2028	203
200,000	Banco Santander SA, 3.50%, 09/01/2028	202
200,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	201
200,000	Intesa Sanpaolo Assicurazioni SpA, 4.22%, 05/03/2035	201
200,000	Credit Agricole SA, 1.88%, 20/12/2026	199
200,000	Deutsche Bank AG, 1.63%, 20/01/2027	198
200,000	Morgan Stanley, 1.88%, 27/04/2027	198
200,000	UBS Group AG, 3.16%, 11/08/2031	198
200,000	Wells Fargo & Co., 1.00%, 02/02/2027	197
200,000	Societe Generale SA, 0.75%, 25/01/2027	197
200,000	EQT AB, 2.38%, 06/04/2028	197
200,000	BNP Paribas SA, 0.50%, 19/02/2028	196
200,000	Nordea Bank Abp, 0.50%, 14/05/2027	195

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES AGRIBUSINESS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
259,217	Corteva, Inc.	20,325
281,567	Archer-Daniels-Midland Co.	19,713
139,483	CF Industries Holdings, Inc.	16,657
259,833	Tyson Foods, Inc.	16,030
183,626	Nutrien Ltd.	13,952
23,358	Deere & Co.	13,335
102,485	Bunge Global SA	12,253
673,500	Kubota Corp.	10,864
6,628,500	WH Group Ltd.	8,246
313,366	Mosaic Co.	8,107
654,394	CNH Industrial NV	6,905
117,063	Darling Ingredients, Inc.	6,301
326,744	Saudi Arabian Mining Co.	5,912
251,227	Mowi ASA	5,645
43,237	AGCO Corp.	4,974
84,151	Yara International ASA	4,657
1,467,800	Wilmar International Ltd.	4,203
116,235	SABIC Agri-Nutrients Co.	4,188
66,163	Salmar ASA	3,887
43,254	Cal-Maine Foods, Inc.	3,525
74,000	NH Foods Ltd.	3,202
426,800	Muyuan Foods Group Co. Ltd.	2,890

Sales Quantity	Investment	Proceeds USD'000
576,600	Marubeni Corp.	15,866
151,779	Nutrien Ltd.	10,465
128,588	Corteva, Inc.	9,768
143,118	Archer-Daniels-Midland Co.	9,438
16,840	Deere & Co.	9,312
71,350	Bunge Global SA	8,229
112,477	Tyson Foods, Inc.	7,017
62,509	CF Industries Holdings, Inc.	6,615
378,860	Saudi Arabian Mining Co.	6,465
98,169	Yara International ASA	4,817
130,312	SABIC Agri-Nutrients Co.	4,737
296,300	Kubota Corp.	4,709
11,194	Valmont Industries, Inc.	4,609
3,000,500	WH Group Ltd.	3,797
161,420	Mowi ASA	3,739
128,686	Mosaic Co.	3,173
1,010,100	Wilmar International Ltd.	2,901
269,439	CNH Industrial NV	2,820
27,350	Post Holdings, Inc.	2,754
48,184	Darling Ingredients, Inc.	2,543
18,465	AGCO Corp.	2,144
29,261	Mezzion Pharma Co. Ltd.	1,728

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES EM DIVIDEND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,665,000	Evergreen Marine Corp. Taiwan Ltd.	37,519
3,211,401	Grupo Financiero Banorte SAB de CV	33,295
12,283,929	Itausa SA	30,690
14,042,000	COSCO SHIPPING Holdings Co. Ltd. Class H	27,883
33,819,674	Ecopetrol SA	25,500
14,590,000	Yang Ming Marine Transport Corp.	25,402
82,353,000	Bank Mandiri Persero Tbk. PT	22,886
2,789,098	Petroleo Brasileiro SA - Petrobras (Pref)	19,541
8,417,481	Cia Energetica de Minas Gerais	19,382
1,158,156	Vale SA	17,101
1,311,000	Novatek Microelectronics Corp.	16,060
4,057,000	Chicony Electronics Co. Ltd.	15,806
55,144,800	Thaifoods Group PCL	13,365
51,837,600	Bank Negara Indonesia Persero Tbk. PT	13,179
710,500	Orient Overseas International Ltd.	13,135
11,838,174	Marcopolo SA	13,121
4,827,999	Direcional Engenharia SA	12,319
11,842,000	China Construction Bank Corp. Class H	12,138
5,571,000	Everlight Electronics Co. Ltd.	12,054
394,930	ORLEN SA	11,855
13,815,000	Industrial & Commercial Bank of China Ltd. Class H	11,367
2,505,000	SITC International Holdings Co. Ltd.	10,685
587,911	Autohome, Inc.	10,575
1,990,249	Cyrela Brazil Realty SA Empreendimentos e Participacoes	9,460
1,461,203	Cury Construtora e Incorporadora SA	9,171
148,545	Bank Polska Kasa Opieki SA	8,909
14,316,000	Bank of China Ltd. Class H	8,599
39,352,700	Bank Rakyat Indonesia Persero Tbk. PT	8,459

Sales Quantity	Investment	Proceeds USD'000
5,030,525	Petroleo Brasileiro SA - Petrobras (Pref)	43,077
4,898,483	Vedanta Ltd.	35,095
824,356	ORLEN SA	29,567
1,558,861	Vale SA	22,371
18,682,000	Industrial & Commercial Bank of China Ltd. Class H	15,700
1,545,324	Cia de Saneamento de Minas Gerais Copasa MG	15,586
1,560,847	Thungela Resources Ltd.	15,221
265,440	Bank Polska Kasa Opieki SA	15,166
7,156,000	Yankuang Energy Group Co. Ltd. Class H	15,162
483,000	United Integrated Services Co. Ltd.	14,008
749,186	Grupo Cibest SA (Pref)	13,094
8,199,000	Xinyi Glass Holdings Ltd.	10,925
1,724,521	Engie Brasil Energia SA	10,207
123,955,101	Enel Chile SA	9,904
2,841,347	Gerdau SA	9,414
4,766,000	PICC Property & Casualty Co. Ltd.	9,260
7,993,030	Cia Siderurgica Nacional SA	9,154
1,601,178	Hindustan Zinc Ltd.	8,837
24,742,300	Astra International Tbk. PT	8,476
2,853,100	Malayan Banking Bhd.	8,160
2,624,080	Banco del Bajio SA	7,496
10,818,000	China National Building Material Co. Ltd.	7,191
6,497,000	China Construction Bank Corp. Class H	6,671
508,794	African Rainbow Minerals Ltd.	6,567
440,155	JBS NV	6,272
1,180,257	Isa Energia Brasil SA	6,081
31,441,900	Banpu PCL	5,890
9,002,000	China Petroleum & Chemical Corp. Class H	5,416
4,100,286	Empresas CMPC SA	5,397
3,590,584	Metalurgica Gerdau SA	5,330
25,547,000	Bank Rakyat Indonesia Persero Tbk. PT	5,277
94,029	Komercni Banka AS	4,948
12,182,000	China Education Group Holdings Ltd.	4,849

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES EURO STOXX 50 ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,513	ASML Holding NV	1,707
9,856	SAP SE	1,676
7,210	Siemens AG	1,606
1,794	LVMH Moet Hennessy Louis Vuitton SE	951
2,319	L'Oreal SA	839
74,392	Banco Santander SA	774
5,402	Siemens Energy AG	705
2,903	Schneider Electric SE	702
4,245	Air Liquide SA	701
1,757	Allianz SE	670
28,794	Banco Bilbao Vizcaya Argentaria SA	588
30,659	Iberdrola SA	574
10,622	Industria de Diseno Textil SA	560
7,775	UniCredit SpA	557
93,314	Intesa Sanpaolo SpA	554
22,091	Aena SME SA	528
2,288	EssilorLuxottica SA	525
4,231	Vinci SA	522
17,673	Deutsche Telekom AG	505
260	Hermes International SCA	494
5,718	Sanofi SA	463
6,056	Danone SA	432
4,907	BNP Paribas SA	429
8,602	Prosus NV	394
9,491	Infineon Technologies AG	383
13,176	Deutsche Bank AG	379
15,060	ING Groep NV	372
38,787	Enel SpA	357
653	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	345
7,899	AXA SA	312
6,476	BASF SE	299
1,185	UCB SA	297
465	Argenx SE	297
5,231	Mercedes-Benz Group AG	285
3,517	Cie de Saint-Gobain SA	270
1,897	adidas AG	269
16,002	Nordea Bank Abp	263
6,321	Koninklijke Ahold Delhaize NV	240

Sales Quantity	Investment	Proceeds EUR'000
3,387	ASML Holding NV	3,639
72,270	Banco Santander SA	679
1,717	Allianz SE	602
3,496	Siemens Energy AG	510
8,305	UniCredit SpA	506
25,820	Iberdrola SA	497
27,463	Banco Bilbao Vizcaya Argentaria SA	495
1,042	MTU Aero Engines AG	375
16,257	ING Groep NV	363
69,338	Intesa Sanpaolo SpA	353
1,365	Schneider Electric SE	338
35,243	Enel SpA	326
590	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	306
8,354	Deutsche Telekom AG	255
2,891	BNP Paribas SA	245
1,007	Siemens AG	238
2,923	Sanofi SA	224
904	Deutsche Boerse AG	220
1,369	SAP SE	204
4,855	AXA SA	185
10,910	Nordea Bank Abp	168
1,195	Legrand SA	161
331	LVMH Moet Hennessy Louis Vuitton SE	155
1,352	Prysmian SpA	139

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES EURO STOXX 50 ESG UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES EUROPE DEFENCE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,542,674	BAE Systems PLC	36,576
2,337,563	Rolls-Royce Holdings PLC	33,519
19,524	Rheinmetall AG	32,791
127,687	Thales SA	32,398
534,616	Leonardo SpA	30,537
440,043	Saab AB	26,719
669,541	Babcock International Group PLC	10,534
1,554,636	Aselsan Elektronik Sanayi Ve Ticaret AS	9,414
24,053	Dassault Aviation SA	7,712
79,406	Hensoldt AG	6,561
19,947	Safran SA	6,188
31,341	Airbus SE	6,021
99,059	RENK Group AG	5,651
121,595	Kongsberg Gruppen ASA	3,621
631,097	QinetiQ Group PLC	3,580
360,022	Chemring Group PLC	2,175
59,979	Mildef Group AB	774
50,059	Cohort PLC	681
18,028	Colt CZ Group SE	625
18,027	Smiths Group PLC	523

Sales Quantity	Investment	Proceeds EUR'000

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES FRANCE GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,698,000	French Republic Government Bonds OAT, 3.50%, 25/11/2035	2,695
2,280,000	French Republic Government Bonds OAT, 2.00%, 25/11/2032	2,123
2,020,000	French Republic Government Bonds OAT, 2.75%, 25/10/2027	2,028
1,836,000	French Republic Government Bonds OAT, 2.75%, 25/02/2029	1,841
1,626,000	French Republic Government Bonds OAT, 2.70%, 25/02/2031	1,611
1,543,000	French Republic Government Bonds OAT, 2.50%, 25/05/2030	1,525
1,482,000	French Republic Government Bonds OAT, 3.50%, 25/11/2033	1,501
1,567,000	French Republic Government Bonds OAT, 1.50%, 25/05/2031	1,456
1,521,000	French Republic Government Bonds OAT, 0.75%, 25/11/2028	1,444
1,370,000	French Republic Government Bonds OAT, 0.75%, 25/05/2028	1,315
1,559,000	French Republic Government Bonds OAT, 0.00%, 25/11/2031	1,311
1,264,000	French Republic Government Bonds OAT, 2.40%, 24/09/2028	1,257
1,581,000	French Republic Government Bonds OAT, 1.25%, 25/05/2036	1,256
1,266,000	French Republic Government Bonds OAT, 0.75%, 25/02/2028	1,225
1,184,000	French Republic Government Bonds OAT, 3.00%, 25/05/2033	1,164
1,183,000	French Republic Government Bonds OAT, 3.20%, 25/05/2035	1,158
1,133,000	French Republic Government Bonds OAT, 2.50%, 24/09/2027	1,134
1,122,000	French Republic Government Bonds OAT, 0.00%, 25/11/2030	983
1,113,000	French Republic Government Bonds OAT, 0.00%, 25/05/2032	917
1,072,000	French Republic Government Bonds OAT, 1.25%, 25/05/2034	909
956,000	French Republic Government Bonds OAT, 0.50%, 25/05/2029	895

Sales Quantity	Investment	Proceeds EUR'000
2,388,000	French Republic Government Bonds OAT, 1.00%, 25/05/2027	2,350
2,140,000	French Republic Government Bonds OAT, 0.00%, 25/02/2027	2,096
1,665,000	French Republic Government Bonds OAT, 0.75%, 25/05/2028	1,599
1,651,000	French Republic Government Bonds OAT, 2.00%, 25/11/2032	1,536
1,481,000	French Republic Government Bonds OAT, 2.75%, 25/10/2027	1,491
1,352,000	French Republic Government Bonds OAT, 0.75%, 25/11/2028	1,290
1,126,000	French Republic Government Bonds OAT, 2.50%, 24/09/2027	1,127
945,000	French Republic Government Bonds OAT, 2.75%, 25/02/2029	944
1,155,000	French Republic Government Bonds OAT, 1.25%, 25/05/2036	926
916,000	French Republic Government Bonds OAT, 2.50%, 25/05/2030	910
907,000	French Republic Government Bonds OAT, 1.50%, 25/05/2031	845
793,000	French Republic Government Bonds OAT, 0.75%, 25/02/2028	770
872,000	French Republic Government Bonds OAT, 0.00%, 25/11/2031	737
757,000	French Republic Government Bonds OAT, 0.00%, 25/11/2030	666
643,000	French Republic Government Bonds OAT, 2.40%, 24/09/2028	636
610,000	French Republic Government Bonds OAT, 3.00%, 25/05/2033	604
546,000	French Republic Government Bonds OAT, 2.70%, 25/02/2031	539
460,000	French Republic Government Bonds OAT, 5.75%, 25/10/2032	526
592,000	French Republic Government Bonds OAT, 1.25%, 25/05/2034	505
610,000	French Republic Government Bonds OAT, 0.00%, 25/05/2032	503
491,000	French Republic Government Bonds OAT, 3.50%, 25/11/2033	502

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
840,000	French Republic Government Bonds OAT, 4.50%, 25/04/2041	890
876,000	French Republic Government Bonds OAT, 2.40%, 24/09/2029	863
832,000	French Republic Government Bonds OAT, 2.75%, 25/02/2030	829
717,000	French Republic Government Bonds OAT, 4.75%, 25/04/2035	790
793,000	French Republic Government Bonds OAT, 4.10%, 25/05/2046	786
806,000	French Republic Government Bonds OAT, 3.00%, 25/11/2034	779
947,000	French Republic Government Bonds OAT, 1.25%, 25/05/2038	708
882,000	French Republic Government Bonds OAT, 1.75%, 25/06/2039	687
973,000	French Republic Government Bonds OAT, 2.00%, 25/05/2048	663
754,000	French Republic Government Bonds OAT, 3.25%, 25/05/2045	662
686,000	French Republic Government Bonds OAT, 3.60%, 25/05/2042	648
908,000	French Republic Government Bonds OAT, 0.50%, 25/05/2040	569
657,000	French Republic Government Bonds OAT, 3.25%, 25/05/2055	529
870,000	French Republic Government Bonds OAT, 1.50%, 25/05/2050	503
551,000	French Republic Government Bonds OAT, 0.00%, 25/11/2029	499
477,000	French Republic Government Bonds OAT, 4.40%, 25/05/2057	488
506,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	484
416,000	French Republic Government Bonds OAT, 5.75%, 25/10/2032	481

Sales Quantity	Investment	Proceeds EUR'000
506,000	French Republic Government Bonds OAT, 3.20%, 25/05/2035	499
621,000	French Republic Government Bonds OAT, 1.75%, 25/06/2039	488
449,000	French Republic Government Bonds OAT, 4.50%, 25/04/2041	476
524,000	French Republic Government Bonds OAT, 3.25%, 25/05/2045	465
562,000	French Republic Government Bonds OAT, 1.25%, 25/05/2038	424
595,000	French Republic Government Bonds OAT, 2.00%, 25/05/2048	407
360,000	French Republic Government Bonds OAT, 4.75%, 25/04/2035	391
635,000	French Republic Government Bonds OAT, 1.50%, 25/05/2050	371
342,000	French Republic Government Bonds OAT, 4.00%, 25/10/2038	345
422,000	French Republic Government Bonds OAT, 3.25%, 25/05/2055	344
341,000	French Republic Government Bonds OAT, 3.50%, 25/11/2035	338
305,000	French Republic Government Bonds OAT, 3.00%, 25/11/2034	299

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES GERMANY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
4,730,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/02/2036	4,731
3,582,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	3,490
3,106,000	Bundesobligation, 2.50%, 16/04/2031	3,092
3,139,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	2,814
2,822,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2035	2,750
4,167,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	2,744
2,595,000	Bundesschatzanweisungen, 2.10%, 15/03/2028	2,578
2,529,000	Bundesschatzanweisungen, 2.00%, 16/12/2027	2,521
2,450,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029	2,305
2,344,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	2,278
3,193,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	2,247
2,220,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	2,174
2,067,000	Bundesobligation, 2.40%, 18/04/2030	2,061
2,068,000	Bundesobligation, 2.20%, 10/10/2030	2,040
1,974,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	1,925
1,879,000	Bundesobligation, 2.40%, 19/10/2028	1,879
1,855,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,707
1,756,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	1,697
2,124,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	1,676
1,787,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	1,643
1,750,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	1,442
1,372,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	1,360
1,546,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	1,343
1,315,000	Bundesobligation, 2.20%, 13/04/2028	1,309

Sales Quantity	Investment	Proceeds EUR'000
5,064,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	4,974
3,724,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	3,636
3,139,000	Bundesobligation, 0.00%, 16/04/2027	3,063
4,329,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	2,861
3,145,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	2,821
2,762,000	Bundesobligation, 2.40%, 18/04/2030	2,755
2,758,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	2,686
2,507,000	Bundesschatzanweisungen, 2.20%, 11/03/2027	2,504
2,457,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2035	2,400
2,458,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	2,375
2,478,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029	2,333
3,211,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	2,264
2,194,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	2,159
2,158,000	Bundesobligation, 2.20%, 10/10/2030	2,129
2,089,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	2,037
2,568,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	2,028
1,975,000	Bundesobligation, 1.30%, 15/10/2027	1,945
1,938,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	1,937
1,883,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	1,867
1,860,000	Bundesobligation, 2.40%, 19/10/2028	1,866
2,006,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	1,845
1,821,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	1,746
1,703,000	Bundesobligation, 2.20%, 13/04/2028	1,698
1,643,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	1,639
1,616,000	Bundesobligation, 2.10%, 12/04/2029	1,606

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
1,279,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	1,256
1,210,000	Bundesobligation, 1.30%, 15/10/2027	1,192
1,146,000	Bundesobligation, 2.10%, 12/04/2029	1,138
1,243,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	1,099
910,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	1,079
1,159,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	1,040
1,069,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	1,024
967,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	965
934,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/11/2032	932
1,025,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	890
742,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	813
856,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	758

Sales Quantity	Investment	Proceeds EUR'000
1,944,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	1,604
1,811,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	1,601
1,333,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	1,458
1,511,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	1,315
1,480,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	1,286
1,323,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032	1,251
1,383,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	1,219
1,377,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	1,179
1,249,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028	1,173
1,167,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	1,152
1,267,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	1,150
1,233,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,136
1,142,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	1,087
899,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	1,065
2,375,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,030
1,013,000	Bundesschatzanweisungen, 1.70%, 10/06/2027	1,004
856,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	981

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
312,862	Boeing Co.	68,997
181,101	General Electric Co.	55,854
3,334,538	Rolls-Royce Holdings PLC	55,290
278,434	RTX Corp.	54,304
231,875	Airbus SE	50,694
78,458	Lockheed Martin Corp.	46,810
173,226	Howmet Aerospace, Inc.	39,626
110,825	General Dynamics Corp.	38,710
58,225	Northrop Grumman Corp.	37,799
20,004	Rheinmetall AG	37,128
102,634	Safran SA	36,235
1,306,891	BAE Systems PLC	35,507
24,557	TransDigm Group, Inc.	31,537
81,692	L3Harris Technologies, Inc.	27,115
228,126	Rocket Lab Corp.	17,936
34,651	Axon Enterprise, Inc.	17,891
14,187	Hanwha Aerospace Co. Ltd.	11,768
39,473	Thales SA	11,462
173,424	Leonardo SpA	11,279
15,536	Curtiss-Wright Corp.	10,114
23,335	MTU Aero Engines AG	9,562
138,035	Saab AB	9,097
26,044	Woodward, Inc.	9,089

Sales Quantity	Investment	Proceeds USD'000
251,233	General Electric Co.	77,126
224,782	RTX Corp.	41,202
100,907	Airbus SE	18,827
29,607	Safran SA	10,602
16,737	Howmet Aerospace, Inc.	3,860
391,764	Kongsberg Maritime AS	2,462
2,622	Northrop Grumman Corp.	1,824
62,361	Rolls-Royce Holdings PLC	990
4,780	Boeing Co.	979
29,826	BAE Systems PLC	860
1,243	Lockheed Martin Corp.	719
2,010	L3Harris Technologies, Inc.	695
1,644	General Dynamics Corp.	573
301	Rheinmetall AG	549
376	TransDigm Group, Inc.	467
735	Axon Enterprise, Inc.	377
3,815	Hexcel Corp.	301
3,332	Textron, Inc.	294
4,254	Rocket Lab Corp.	272
668	Woodward, Inc.	234

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES GOLD PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
655,923	Agnico Eagle Mines Ltd.	120,037
728,634	Newmont Corp.	78,776
1,494,650	Barrick Mining Corp.	67,277
418,560	Wheaton Precious Metals Corp.	53,174
177,870	Franco-Nevada Corp.	40,578
826,682	Gold Fields Ltd.	39,151
391,380	Anglogold Ashanti PLC	36,712
1,079,455	Kinross Gold Corp.	33,109
1,038,463	G Mining Ventures Corp.	31,647
5,508,000	Zijin Mining Group Co. Ltd. Class H	26,171
1,331,082	Northern Star Resources Ltd.	23,451
1,191,900	Zijin Gold International Co. Ltd.	23,035
389,821	Pan American Silver Corp.	20,834
74,902	Royal Gold, Inc.	18,325
1,843,872	Evolution Mining Ltd.	17,007
386,796	Alamos Gold, Inc.	15,519
379,452	Eldorado Gold Corp.	14,055
1,802,347	Montage Gold Corp.	13,018
221,106	Aura Minerals, Inc.	11,443
563,994	Coeur Mining, Inc.	10,973
1,655,001	Southern Cross Gold Consolidated Ltd.	10,822
710,482	Equinox Gold Corp.	10,207
506,353	Harmony Gold Mining Co. Ltd.	10,052
173,632	Endeavour Mining PLC	9,584

Sales Quantity	Investment	Proceeds USD'000
877,307	Agnico Eagle Mines Ltd.	171,149
1,240,157	Newmont Corp.	138,080
2,945,470	Barrick Mining Corp.	130,010
764,242	Wheaton Precious Metals Corp.	101,521
324,368	Franco-Nevada Corp.	76,922
1,509,161	Gold Fields Ltd.	71,177
714,983	Anglogold Ashanti PLC	69,294
2,082,375	Kinross Gold Corp.	64,604
10,130,000	Zijin Mining Group Co. Ltd. Class H	48,858
2,423,681	Northern Star Resources Ltd.	41,235
1,448,850	Cia de Minas Buenaventura SAA	41,052
706,856	Pan American Silver Corp.	39,036
137,053	Royal Gold, Inc.	34,083
3,298,564	Evolution Mining Ltd.	31,182
707,797	Alamos Gold, Inc.	29,586
1,247,723	Coeur Mining, Inc.	24,856
320,926	Endeavour Mining PLC	18,790
923,864	Harmony Gold Mining Co. Ltd.	17,400
920,885	IAMGOLD Corp.	17,168
1,171,772	Equinox Gold Corp.	16,967

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2025 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
39,000,000	U.S. Treasury Bills, 0.00%, 06/01/2026	38,930
11,000,000	U.S. Treasury Bills, 0.00%, 08/01/2026	10,986

Sales Quantity	Investment	Proceeds USD'000
39,000,000	U.S. Treasury Bills, 0.00%, 06/01/2026	38,995
11,000,000	U.S. Treasury Bills, 0.00%, 08/01/2026	10,996
10,700,000	U.S. Treasury Bills, 0.00%, 26/12/2025	10,690
8,000,000	U.S. Treasury Note/Bond, 3.88%, 15/01/2026	8,001
7,500,000	U.S. Treasury Note/Bond, 4.00%, 15/12/2025	7,500
1,035,000	Visa, Inc., 3.15%, 14/12/2025	1,035
672,000	Aon Global Ltd., 3.88%, 15/12/2025	672
561,000	Roper Technologies, Inc., 3.85%, 15/12/2025	561
360,000	Burlington Northern Santa Fe LLC, 7.00%, 15/12/2025	360
329,000	Equifax, Inc., 2.60%, 15/12/2025	329
125,000	Allstate Corp., 0.75%, 15/12/2025	125

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2025 TERM $ TREASURY UCITS ETF

Purchases Quantity	Investment	Cost USD'000

Sales Quantity	Investment	Proceeds USD'000
10,747,000	U.S. Treasury Note/Bond, 4.25%, 31/01/2026	10,750
10,460,000	U.S. Treasury Note/Bond, 2.63%, 31/01/2026	10,450
8,682,000	U.S. Treasury Bills, 0.00%, 08/01/2026	8,679
7,514,000	U.S. Treasury Note/Bond, 0.38%, 31/01/2026	7,495
7,313,000	U.S. Treasury Bills, 0.00%, 22/01/2026	7,300
6,655,000	U.S. Treasury Note/Bond, 3.88%, 15/01/2026	6,656
270,000	U.S. Treasury Bills, 0.00%, 02/01/2026	270
90,000	U.S. Treasury Bills, 0.00%, 06/01/2026	90

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2025 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000

Sales Quantity	Investment	Proceeds EUR'000
124,500,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	124,598
124,000,000	France Treasury Bill BTF, 0.00%, 28/01/2026	123,841
71,830,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	71,704
60,500,000	France Treasury Bill BTF, 0.00%, 25/02/2026	60,330
52,000,000	Bundesobligation, 0.00%, 10/04/2026	51,730
150,000	France Treasury Bill BTF, 0.00%, 31/12/2025	150
100,000	OP Corporate Bank PLC, 2.88%, 15/12/2025	100
25,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025	25
1,000	Borealis GmbH, 1.75%, 10/12/2025	1

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2026 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
73,000,000	U.S. Treasury Notes, 4.13%, 31/01/2027	73,196
73,000,000	U.S. Treasury Notes, 1.50%, 31/01/2027	71,663
73,000,000	U.S. Treasury Bills, 0.00%, 21/01/2027	71,049
70,000,000	U.S. Treasury Notes, 4.00%, 15/01/2027	70,248
16,000,000	U.S. Treasury Notes, 4.13%, 15/02/2027	16,040
16,000,000	U.S. Treasury Notes, 2.25%, 15/02/2027	15,824
700,000	Wells Fargo & Co., 3.00%, 23/10/2026	696
695,000	Bank of America Corp., 3.50%, 19/04/2026	694
695,000	AbbVie, Inc., 2.95%, 21/11/2026	690
645,000	Shell International Finance BV, 2.88%, 10/05/2026	643
585,000	Amcor Finance USA, Inc., 3.63%, 28/04/2026	584
585,000	Morgan Stanley, 3.13%, 27/07/2026	582
585,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	582
580,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	576
545,000	Capital One Financial Corp., 3.75%, 28/07/2026	544
535,000	Chevron Corp., 2.95%, 16/05/2026	533
505,000	Citibank NA, 5.49%, 04/12/2026	511
500,000	Wells Fargo & Co., 3.00%, 22/04/2026	499
485,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	490
480,000	HSBC Holdings PLC, 3.90%, 25/05/2026	480

Sales Quantity	Investment	Proceeds USD'000
687,000	FMC Corp., 3.20%, 01/10/2026	680
420,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	415
360,000	Las Vegas Sands Corp., 3.50%, 18/08/2026	358
325,000	Home Depot, Inc., 5.15%, 25/06/2026	325
325,000	Citibank NA, 4.93%, 06/08/2026	325
325,000	JPMorgan Chase & Co., 3.20%, 15/06/2026	325
325,000	Capital One Financial Corp., 3.75%, 28/07/2026	325
325,000	Amgen, Inc., 2.60%, 19/08/2026	323
315,000	Wachovia Corp., 7.57%, 01/08/2026	318
270,000	Charles Schwab Corp., 5.88%, 24/08/2026	271
270,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	271
270,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	270
270,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026	270
270,000	Old Republic International Corp., 3.88%, 26/08/2026	270
270,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	269
270,000	Sysco Corp., 3.30%, 15/07/2026	269
270,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	269
270,000	HP, Inc., 1.45%, 17/06/2026	269
270,000	Bank of Nova Scotia, 1.35%, 24/06/2026	269
270,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	269
270,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	269
270,000	Hershey Co., 2.30%, 15/08/2026	269
270,000	McKesson Corp., 1.30%, 15/08/2026	268
270,000	Golub Capital BDC, Inc., 2.50%, 24/08/2026	268
250,000	Algonquin Power & Utilities Corp., 5.37%, 15/06/2026	250
250,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	250
250,000	Nomura Holdings, Inc., 1.65%, 14/07/2026	249
250,000	Unilever Capital Corp., 2.00%, 28/07/2026	248
220,000	Brookfield Finance, Inc., 4.25%, 02/06/2026	220

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
138,250,000	French Republic Government Bonds OAT, 0.00%, 25/02/2027	135,395
102,200,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	100,605
60,600,000	France Treasury Bills BTF, 0.00%, 27/01/2027	59,538
3,200,000	CaixaBank SA, 1.13%, 12/11/2026	3,175
2,800,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	2,792
2,700,000	CaixaBank SA, 0.75%, 09/07/2026	2,686
2,600,000	Vonovia SE, 0.63%, 09/07/2026	2,584
2,571,000	Commerzbank AG, 0.50%, 04/12/2026	2,534
2,225,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	2,205
2,225,000	ASTM SpA, 1.00%, 25/11/2026	2,201
2,200,000	Novartis Finance SA, 1.63%, 09/11/2026	2,191
2,175,000	DSV Finance BV, 2.88%, 06/11/2026	2,181
2,200,000	Euroclear Holding NV, 1.13%, 07/12/2026	2,180
2,178,000	Great-West Lifeco, Inc., 1.75%, 07/12/2026	2,168
2,150,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	2,127
2,100,000	Edenred SE, 3.63%, 13/12/2026	2,120
2,150,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	2,119
2,100,000	Daimler Truck International Finance BV, 3.88%, 19/06/2026	2,112
2,124,000	Verizon Communications, Inc., 1.38%, 27/10/2026	2,112
2,125,000	Nestle Finance International Ltd., 0.00%, 14/06/2026	2,110

Sales Quantity	Investment	Proceeds EUR'000
3,480,000	Lanxess AG, 1.00%, 07/10/2026	3,431
2,700,000	Ayvens SA, 1.25%, 02/03/2026	2,699
2,200,000	NIDEC Corp., 0.05%, 30/03/2026	2,169
1,500,000	CaixaBank SA, 1.38%, 19/06/2026	1,505
1,250,000	Nestle Finance International Ltd., 0.00%, 14/06/2026	1,241
1,075,000	Eni SpA, 1.25%, 18/05/2026	1,072
1,000,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	998
825,000	American Tower Corp., 1.95%, 22/05/2026	824
800,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	798
700,000	Societe Generale SA, 4.25%, 28/09/2026	711
700,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	698
675,000	Commerzbank AG, 4.00%, 23/03/2026	676
600,000	Euroclear Holding NV, 1.13%, 07/12/2026	593
600,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	591
550,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	552
525,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	524
525,000	UBS AG, 0.01%, 31/03/2026	523
525,000	BNP Paribas SA, 1.13%, 11/06/2026	523
525,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	522
500,000	UniCredit SpA, 0.33%, 19/01/2026	499

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2026 TERM € ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,190,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	1,193
1,195,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/12/2026	1,174
1,191,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/02/2027	1,166
1,140,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	1,128
1,086,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/01/2027	1,066
335,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	335
331,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	330
228,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	226
221,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	222
191,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	189
163,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	163
154,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	154
142,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	143
128,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	129

Sales Quantity	Investment	Proceeds EUR'000
205,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	204
100,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	100
46,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	46
25,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	25

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2027 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
670,000	National Rural Utilities Cooperative Finance Corp., 3.95%, 10/12/2027	672
655,000	Augusta SpinCo Corp., 4.32%, 23/09/2027	655
630,000	Verizon Communications, Inc., 4.13%, 16/03/2027	632
610,000	UBS AG, 5.00%, 09/07/2027	618
585,000	Pfizer, Inc., 3.88%, 15/11/2027	587
560,000	Cooperatieve Rabobank UA, 4.37%, 27/05/2027	563
535,000	Morgan Stanley, 3.63%, 20/01/2027	534
500,000	Keybank National Association, 5.85%, 15/11/2027	512
475,000	T-Mobile USA, Inc., 3.75%, 15/04/2027	473
415,000	Accenture Capital, Inc., 3.90%, 04/10/2027	415
400,000	Banco Santander SA, 5.29%, 18/08/2027	406
400,000	ONEOK, Inc., 4.25%, 24/09/2027	400
400,000	Sumitomo Mitsui Financial Group, Inc., 3.36%, 12/07/2027	396
340,000	American Honda Finance Corp., 4.55%, 09/07/2027	343
325,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	325
320,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	323
320,000	ING Groep NV, 3.95%, 29/03/2027	320
320,000	Apple, Inc., 2.90%, 12/09/2027	315
315,000	Santander Holdings USA, Inc., 4.40%, 13/07/2027	315
315,000	Meta Platforms, Inc., 3.50%, 15/08/2027	313

Sales Quantity	Investment	Proceeds USD'000
490,000	International Business Machines Corp., 4.15%, 27/07/2027	490
445,000	Kraft Heinz Foods Co., 3.88%, 15/05/2027	443
400,000	Texas Instruments, Inc., 2.90%, 03/11/2027	393
390,000	BorgWarner, Inc., 2.65%, 01/07/2027	382
380,000	Accenture Capital, Inc., 3.90%, 04/10/2027	379
355,000	AstraZeneca PLC, 3.13%, 12/06/2027	352
345,000	Merck & Co., Inc., 3.85%, 15/09/2027	344
345,000	Coterra Energy, Inc., 3.90%, 15/05/2027	344
325,000	National Australia Bank Ltd., 5.09%, 11/06/2027	329
325,000	General Motors Financial Co., Inc., 5.40%, 08/05/2027	328
330,000	Capital One Financial Corp., 3.65%, 11/05/2027	328
330,000	AT&T, Inc., 2.30%, 01/06/2027	323
325,000	Lear Corp., 3.80%, 15/09/2027	322
315,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	315
325,000	FS KKR Capital Corp., 3.25%, 15/07/2027	311
305,000	Synchrony Bank, 5.63%, 23/08/2027	309
300,000	Marriott International, Inc., 5.00%, 15/10/2027	303
295,000	TC PipeLines LP, 3.90%, 25/05/2027	293
295,000	Constellation Brands, Inc., 3.50%, 09/05/2027	293
295,000	American Tower Corp., 3.55%, 15/07/2027	292

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,311,000	U.S. Treasury Notes, 4.00%, 15/01/2027	1,315
1,092,000	U.S. Treasury Notes, 3.50%, 31/10/2027	1,090
1,043,000	U.S. Treasury Notes, 4.13%, 31/01/2027	1,048
882,000	U.S. Treasury Notes, 3.38%, 30/11/2027	878
635,000	U.S. Treasury Notes, 3.50%, 30/09/2027	634
511,000	U.S. Treasury Notes, 4.50%, 15/05/2027	516
448,000	U.S. Treasury Notes, 4.13%, 28/02/2027	450
417,000	U.S. Treasury Notes, 3.88%, 31/05/2027	418
417,000	U.S. Treasury Notes, 3.63%, 31/08/2027	417
382,000	U.S. Treasury Notes, 3.88%, 31/07/2027	383
365,000	U.S. Treasury Notes, 3.75%, 30/06/2027	365
357,000	U.S. Treasury Notes, 3.75%, 30/04/2027	357
336,000	U.S. Treasury Notes, 1.50%, 31/01/2027	329
316,000	U.S. Treasury Notes, 4.63%, 15/06/2027	320
320,000	U.S. Treasury Notes, 3.38%, 15/09/2027	318
316,000	U.S. Treasury Notes, 3.75%, 15/08/2027	316
314,000	U.S. Treasury Notes, 4.13%, 15/11/2027	316
314,000	U.S. Treasury Notes, 3.88%, 15/10/2027	315
303,000	U.S. Treasury Notes, 4.38%, 15/07/2027	306
289,000	U.S. Treasury Notes, 4.50%, 15/04/2027	292
266,000	U.S. Treasury Notes, 3.88%, 31/03/2027	266
243,000	U.S. Treasury Notes, 0.38%, 30/09/2027	231
234,000	U.S. Treasury Notes, 2.38%, 15/05/2027	230
218,000	U.S. Treasury Notes, 4.25%, 15/03/2027	219
218,000	U.S. Treasury Notes, 4.13%, 15/02/2027	219
217,000	U.S. Treasury Notes, 4.13%, 31/10/2027	218
219,000	U.S. Treasury Notes, 2.25%, 15/11/2027	214
209,000	U.S. Treasury Notes, 3.88%, 30/11/2027	210
202,000	U.S. Treasury Notes, 0.50%, 31/10/2027	192
185,000	U.S. Treasury Notes, 4.13%, 30/09/2027	186
186,000	U.S. Treasury Notes, 3.13%, 31/08/2027	184
185,000	U.S. Treasury Notes, 2.25%, 15/08/2027	181
179,000	U.S. Treasury Notes, 2.75%, 31/07/2027	176
179,000	U.S. Treasury Notes, 0.38%, 31/07/2027	171
170,000	U.S. Treasury Notes, 3.25%, 30/06/2027	169
170,000	U.S. Treasury Notes, 2.75%, 30/04/2027	168

Sales Quantity	Investment	Proceeds USD'000
720,000	U.S. Treasury Notes, 4.13%, 28/02/2027	724
710,000	U.S. Treasury Notes, 4.00%, 15/01/2027	712
723,000	U.S. Treasury Notes, 0.63%, 30/11/2027	687
671,000	U.S. Treasury Notes, 4.50%, 15/05/2027	677
641,000	U.S. Treasury Notes, 3.88%, 31/05/2027	643
621,000	U.S. Treasury Notes, 1.50%, 31/01/2027	609
545,000	U.S. Treasury Notes, 3.88%, 31/03/2027	546
534,000	U.S. Treasury Notes, 3.75%, 30/04/2027	534
519,000	U.S. Treasury Notes, 3.75%, 30/06/2027	519
506,000	U.S. Treasury Notes, 3.88%, 31/07/2027	507
468,000	U.S. Treasury Notes, 3.63%, 31/08/2027	467
436,000	U.S. Treasury Notes, 4.63%, 15/06/2027	441
436,000	U.S. Treasury Notes, 4.13%, 15/11/2027	439
437,000	U.S. Treasury Notes, 3.88%, 15/10/2027	438
433,000	U.S. Treasury Notes, 4.38%, 15/07/2027	437
432,000	U.S. Treasury Notes, 4.50%, 15/04/2027	436
435,000	U.S. Treasury Notes, 3.75%, 15/08/2027	435
433,000	U.S. Treasury Notes, 3.38%, 15/09/2027	431
427,000	U.S. Treasury Notes, 3.50%, 30/09/2027	426
407,000	U.S. Treasury Notes, 4.25%, 15/03/2027	409
402,000	U.S. Treasury Notes, 2.38%, 15/05/2027	396
388,000	U.S. Treasury Notes, 3.25%, 30/06/2027	386
362,000	U.S. Treasury Notes, 0.38%, 30/09/2027	344
359,000	U.S. Treasury Notes, 0.50%, 31/10/2027	341
341,000	U.S. Treasury Notes, 2.75%, 30/04/2027	338
337,000	U.S. Treasury Notes, 2.75%, 31/07/2027	333
328,000	U.S. Treasury Notes, 4.13%, 30/09/2027	330
332,000	U.S. Treasury Notes, 3.13%, 31/08/2027	329
327,000	U.S. Treasury Notes, 4.13%, 31/10/2027	329
328,000	U.S. Treasury Notes, 3.88%, 30/11/2027	329
328,000	U.S. Treasury Notes, 2.25%, 15/11/2027	321
326,000	U.S. Treasury Notes, 1.88%, 28/02/2027	320
318,000	U.S. Treasury Notes, 0.50%, 30/06/2027	305
306,000	U.S. Treasury Notes, 2.50%, 31/03/2027	302
292,000	U.S. Treasury Notes, 2.63%, 31/05/2027	288
283,000	U.S. Treasury Notes, 2.25%, 15/08/2027	277
283,000	U.S. Treasury Notes, 0.38%, 31/07/2027	270
269,000	U.S. Treasury Notes, 3.50%, 31/10/2027	268
248,000	U.S. Treasury Notes, 4.13%, 15/02/2027	249
238,000	U.S. Treasury Notes, 0.50%, 30/04/2027	230
238,000	U.S. Treasury Notes, 0.50%, 31/05/2027	229

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2027 TERM $ TREASURY UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
218,000	U.S. Treasury Notes, 0.50%, 31/08/2027	208
208,000	U.S. Treasury Notes, 2.25%, 15/02/2027	205

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,600,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	2,576
2,112,000	Wells Fargo & Co., 1.00%, 02/02/2027	2,082
1,950,000	Credit Agricole SA, 2.63%, 17/03/2027	1,948
1,900,000	Morgan Stanley, 1.88%, 27/04/2027	1,885
1,600,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	1,582
1,500,000	Societe Generale SA, 4.13%, 02/06/2027	1,530
1,525,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027	1,521
1,508,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	1,493
1,500,000	Deutsche Bank AG, 1.63%, 20/01/2027	1,487
1,500,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	1,475
1,500,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	1,475
1,500,000	Societe Generale SA, 0.75%, 25/01/2027	1,475
1,475,000	Shell International Finance BV, 1.63%, 20/01/2027	1,464
1,400,000	Banque Federative du Credit Mutuel SA, 3.13%, 14/09/2027	1,410
1,425,000	Wells Fargo & Co., 1.50%, 24/05/2027	1,406
1,400,000	Achmea BV, 1.50%, 26/05/2027	1,382
1,400,000	Credit Agricole SA, 1.38%, 03/05/2027	1,381
1,375,000	NatWest Markets PLC, 2.75%, 04/11/2027	1,377
1,320,000	Netflix, Inc., 3.63%, 15/05/2027	1,338
1,300,000	Banco Santander SA, 1.13%, 23/06/2027	1,275

Sales Quantity	Investment	Proceeds EUR'000
2,135,000	Lanxess AG, 0.00%, 08/09/2027	2,020
2,100,000	SES SA, 0.88%, 04/11/2027	2,015
1,300,000	Illimity Bank SpA, 5.75%, 31/05/2027	1,345
900,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	892
800,000	Wells Fargo & Co., 1.00%, 02/02/2027	789
750,000	Shell International Finance BV, 0.13%, 08/11/2027	719
725,000	Achmea BV, 1.50%, 26/05/2027	716
700,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	689
625,000	Toyota Motor Finance Netherlands BV, 3.13%, 11/01/2027	628
600,000	RCI Banque SA, 4.50%, 06/04/2027	608
600,000	Societe Generale SA, 3.00%, 12/02/2027	602
600,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	590
600,000	BMW Finance NV, 0.38%, 14/01/2027	590
600,000	Athene Global Funding, 0.83%, 08/01/2027	589
600,000	Banco Santander SA, 1.13%, 23/06/2027	588
575,000	Fresenius Medical Care AG, 3.88%, 20/09/2027	583
575,000	Sandoz Finance BV, 3.97%, 17/04/2027	582
600,000	Vonovia SE, 0.38%, 16/06/2027	581
550,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	548
550,000	ENEL Finance International NV, 0.38%, 17/06/2027	535

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2028 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
10,460,000	Salesforce, Inc., 4.50%, 15/03/2028	10,453
8,190,000	Amazon.com, Inc., 3.85%, 13/03/2028	8,185
6,180,000	Fidelity National Information Services, Inc., 4.45%, 10/03/2028	6,167
4,595,000	AbbVie, Inc., 3.78%, 03/03/2028	4,584
3,775,000	Merck & Co., Inc., 4.30%, 22/05/2028	3,773
3,575,000	Eaton Corp., 3.85%, 06/03/2028	3,564
2,785,000	Alphabet, Inc., 3.88%, 15/11/2028	2,790
2,675,000	Sumisho Air Lease Corp., 4.40%, 24/03/2028	2,663
2,620,000	Constellation Energy Generation LLC, 3.90%, 08/01/2028	2,617
2,600,000	Toyota Motor Credit Corp., 4.25%, 12/05/2028	2,598
2,210,000	UBS AG, 7.50%, 15/02/2028	2,340
2,235,000	Toronto-Dominion Bank, 3.91%, 13/01/2028	2,234
2,225,000	Caterpillar Financial Services Corp., 4.20%, 15/05/2028	2,223
2,200,000	National Australia Bank Ltd., 3.85%, 13/12/2028	2,201
2,075,000	American Honda Finance Corp., 4.55%, 10/04/2028	2,075
2,070,000	Toyota Motor Credit Corp., 3.75%, 12/01/2028	2,067
2,010,000	Cooperatieve Rabobank UA, 3.96%, 17/10/2028	2,019
1,910,000	Global Payments, Inc., 4.50%, 15/11/2028	1,904
1,825,000	GE HealthCare Technologies, Inc., 4.15%, 15/12/2028	1,828
1,705,000	Amazon.com, Inc., 3.90%, 20/11/2028	1,708

Sales Quantity	Investment	Proceeds USD'000
6,524,000	Centene Corp., 2.45%, 15/07/2028	6,160
2,200,000	Comcast Corp., 4.15%, 15/10/2028	2,209
1,975,000	FS KKR Capital Corp., 3.13%, 12/10/2028	1,793
1,000,000	Sprint Capital Corp., 6.88%, 15/11/2028	1,069
965,000	Sumitomo Mitsui Financial Group, Inc., 5.72%, 14/09/2028	996
720,000	Verizon Communications, Inc., 2.10%, 22/03/2028	692
675,000	Exelon Corp., 5.15%, 15/03/2028	689
660,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	670
650,000	Nasdaq, Inc., 5.35%, 28/06/2028	667
690,000	Amgen, Inc., 1.65%, 15/08/2028	650
661,000	Paramount Global, 3.70%, 01/06/2028	638
610,000	Bank of Montreal, 5.20%, 01/02/2028	621
600,000	T-Mobile USA, Inc., 4.80%, 15/07/2028	609
600,000	ING Groep NV, 4.55%, 02/10/2028	606
575,000	Dell, Inc., 7.10%, 15/04/2028	605
605,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	603
600,000	Globe Life, Inc., 4.55%, 15/09/2028	603
585,000	Equitable Holdings, Inc., 4.35%, 20/04/2028	587
570,000	Humana, Inc., 5.75%, 01/03/2028	581
600,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028	579

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
10,925,000	Amazon.com, Inc., 2.80%, 16/03/2028	10,879
8,500,000	Volkswagen Bank GmbH, 3.63%, 26/11/2028	8,532
6,100,000	Coca-Cola HBC Finance BV, 3.38%, 01/10/2028	6,119
5,175,000	Maple Parent Holdings Corp., 3.50%, 26/03/2028	5,165
4,750,000	Athora Holding Ltd., 6.63%, 16/06/2028	4,977
4,475,000	Alphabet, Inc., 2.38%, 06/11/2028	4,460
4,400,000	ING Bank NV, 2.63%, 01/12/2028	4,393
4,025,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	3,977
3,950,000	Euronext NV, 2.63%, 26/11/2028	3,939
3,900,000	Orange SA, 2.50%, 13/11/2028	3,877
3,025,000	Mitsubishi HC Capital U.K. PLC, 2.86%, 26/11/2028	3,016
2,850,000	Caterpillar Financial Services Corp., 2.54%, 20/11/2028	2,837
2,650,000	Toyota Motor Finance Netherlands BV, 2.63%, 11/12/2028	2,631
2,305,000	AT&T, Inc., 1.60%, 19/05/2028	2,246
2,200,000	Sofina SA, 1.00%, 23/09/2028	2,082
2,125,000	Novartis Finance SA, 0.00%, 23/09/2028	1,987
1,975,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	1,963
1,800,000	BPCE SA, 3.50%, 25/01/2028	1,826
1,775,000	Microsoft Corp., 3.13%, 06/12/2028	1,794
1,900,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	1,789

Sales Quantity	Investment	Proceeds EUR'000
3,175,000	SES SA, 2.00%, 02/07/2028	3,057
1,450,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	1,428
850,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	831
850,000	AT&T, Inc., 1.60%, 19/05/2028	828
725,000	BMW Finance NV, 2.63%, 20/05/2028	722
700,000	NatWest Markets PLC, 4.25%, 13/01/2028	716
700,000	Skandinaviska Enskilda Banken AB, 3.88%, 09/05/2028	716
700,000	Deutsche Bank AG, 1.75%, 17/01/2028	684
725,000	Rentokil Initial PLC, 0.50%, 14/10/2028	682
675,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	675
725,000	Novartis Finance SA, 0.00%, 23/09/2028	675
700,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	656
675,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	648
625,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	639
675,000	UBS AG, 0.25%, 01/09/2028	631
600,000	Continental AG, 4.00%, 01/06/2028	613
625,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	607
625,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	600
625,000	PepsiCo, Inc., 0.50%, 06/05/2028	596
600,000	Caterpillar Financial Services Corp., 2.52%, 22/08/2028	593

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2028 TERM € ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
897,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028	890
851,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	841
646,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	677
484,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	487
388,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	388
368,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	377
365,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	371
227,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	217
184,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	176

Sales Quantity	Investment	Proceeds EUR'000
240,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	238
131,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	139
81,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	82
72,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	75
52,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	52

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2029 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,975,000	Salesforce, Inc., 4.65%, 15/03/2029	5,983
5,940,000	Oracle Corp., 4.55%, 04/02/2029	5,927
4,835,000	Amazon.com, Inc., 4.00%, 13/03/2029	4,829
3,660,000	Alphabet, Inc., 3.70%, 15/02/2029	3,657
3,425,000	Abbott Laboratories, 3.70%, 09/03/2029	3,373
2,870,000	Fidelity National Information Services, Inc., 4.55%, 10/03/2029	2,863
2,615,000	Walt Disney Co., 3.75%, 14/03/2029	2,608
2,115,000	Ford Motor Credit Co. LLC, 4.97%, 06/04/2029	2,123
2,005,000	AbbVie, Inc., 3.20%, 21/11/2029	1,940
1,750,000	Eaton Corp., 3.95%, 06/03/2029	1,732
1,665,000	Novartis Capital Corp., 4.10%, 16/03/2029	1,662
1,470,000	Gilead Sciences, Inc., 4.40%, 20/05/2029	1,470
1,315,000	Southern California Edison Co., 5.15%, 01/06/2029	1,342
1,285,000	Caterpillar Financial Services Corp., 3.75%, 23/02/2029	1,279
1,250,000	Ecolab, Inc., 4.60%, 15/06/2029	1,256
1,260,000	Sumisho Air Lease Corp., 4.50%, 24/03/2029	1,252
1,200,000	Caterpillar Financial Services Corp., 4.30%, 15/05/2029	1,198
1,185,000	Sumitomo Mitsui Financial Group, Inc., 4.11%, 15/01/2029	1,186
1,200,000	Banco Bilbao Vizcaya Argentaria SA, 4.15%, 03/03/2029	1,185
1,180,000	Canadian Pacific Railway Co., 4.00%, 15/03/2029	1,173

Sales Quantity	Investment	Proceeds USD'000
1,190,000	Bristol-Myers Squibb Co., 3.40%, 26/07/2029	1,166
1,000,000	Oracle Corp., 4.55%, 04/02/2029	1,003
1,000,000	Walt Disney Co., 3.75%, 14/03/2029	991
900,000	AbbVie, Inc., 3.20%, 21/11/2029	872
790,000	FS KKR Capital Corp., 6.88%, 15/08/2029	774
725,000	Diageo Capital PLC, 2.38%, 24/10/2029	682
645,000	Southern California Edison Co., 5.15%, 01/06/2029	662
700,000	Shell Finance U.S., Inc., 2.38%, 07/11/2029	659
695,000	DH Europe Finance II SARL, 2.60%, 15/11/2029	653
695,000	FMC Corp., 3.45%, 01/10/2029	620
620,000	NextEra Energy Capital Holdings, Inc., 2.75%, 01/11/2029	592
575,000	ONEOK, Inc., 4.40%, 15/10/2029	575
550,000	Oracle Corp., 6.15%, 09/11/2029	568
550,000	American National Group, Inc., 5.75%, 01/10/2029	557
580,000	Broadridge Financial Solutions, Inc., 2.90%, 01/12/2029	545
545,000	KeyCorp, 2.55%, 01/10/2029	511
540,000	Estee Lauder Cos., Inc., 2.38%, 01/12/2029	503
485,000	Corebridge Financial, Inc., 3.85%, 05/04/2029	474
450,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	462
480,000	Enbridge, Inc., 3.13%, 15/11/2029	461

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2029 TERM $ TREASURY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
698,000	U.S. Treasury Notes, 3.50%, 15/01/2029	695
660,000	U.S. Treasury Notes, 3.88%, 15/04/2029	655
363,000	U.S. Treasury Notes, 4.13%, 30/11/2029	370
346,000	U.S. Treasury Notes, 3.63%, 31/08/2029	347
326,000	U.S. Treasury Notes, 4.13%, 31/10/2029	332
326,000	U.S. Treasury Notes, 4.00%, 31/07/2029	331
326,000	U.S. Treasury Notes, 3.50%, 30/09/2029	325
311,000	U.S. Treasury Notes, 4.63%, 30/04/2029	322
311,000	U.S. Treasury Notes, 4.50%, 31/05/2029	321
311,000	U.S. Treasury Notes, 4.25%, 30/06/2029	318
311,000	U.S. Treasury Notes, 1.75%, 15/11/2029	288
280,000	U.S. Treasury Notes, 4.00%, 31/01/2029	284
270,000	U.S. Treasury Notes, 3.50%, 15/03/2029	266
248,000	U.S. Treasury Notes, 4.25%, 28/02/2029	253
247,000	U.S. Treasury Notes, 4.13%, 31/03/2029	251
241,000	U.S. Treasury Notes, 2.63%, 15/02/2029	234
221,000	U.S. Treasury Notes, 2.38%, 15/05/2029	213
210,000	U.S. Treasury Notes, 1.63%, 15/08/2029	196
194,000	U.S. Treasury Notes, 2.88%, 30/04/2029	190
178,000	U.S. Treasury Notes, 3.25%, 30/06/2029	176
179,000	U.S. Treasury Notes, 2.75%, 31/05/2029	174
174,000	U.S. Treasury Notes, 2.63%, 31/07/2029	168
174,000	U.S. Treasury Notes, 2.38%, 31/03/2029	168
164,000	U.S. Treasury Notes, 3.88%, 30/09/2029	166
162,000	U.S. Treasury Notes, 3.88%, 30/11/2029	164
161,000	U.S. Treasury Notes, 4.00%, 31/10/2029	163
164,000	U.S. Treasury Notes, 3.13%, 31/08/2029	161
163,000	U.S. Treasury Notes, 1.75%, 31/01/2029	154
114,000	U.S. Treasury Notes, 3.50%, 15/02/2029	114
109,000	U.S. Treasury Notes, 1.88%, 28/02/2029	103

Sales Quantity	Investment	Proceeds USD'000
607,400	U.S. Treasury Notes, 4.13%, 30/11/2029	618
594,900	U.S. Treasury Notes, 4.13%, 31/10/2029	605
592,900	U.S. Treasury Notes, 3.50%, 30/09/2029	590
531,500	U.S. Treasury Notes, 3.63%, 31/08/2029	532
559,600	U.S. Treasury Notes, 1.75%, 15/11/2029	525
512,600	U.S. Treasury Notes, 4.00%, 31/07/2029	519
437,500	U.S. Treasury Notes, 4.63%, 30/04/2029	452
437,500	U.S. Treasury Notes, 4.50%, 31/05/2029	451
438,300	U.S. Treasury Notes, 4.25%, 30/06/2029	448
416,800	U.S. Treasury Notes, 4.25%, 28/02/2029	425
416,700	U.S. Treasury Notes, 4.00%, 31/01/2029	422
411,600	U.S. Treasury Notes, 2.63%, 15/02/2029	400
367,300	U.S. Treasury Notes, 4.13%, 31/03/2029	374
332,100	U.S. Treasury Notes, 1.63%, 15/08/2029	310
310,300	U.S. Treasury Notes, 2.38%, 15/05/2029	299
291,100	U.S. Treasury Notes, 4.00%, 31/10/2029	295
289,100	U.S. Treasury Notes, 3.13%, 31/08/2029	285
273,400	U.S. Treasury Notes, 2.63%, 31/07/2029	264
259,200	U.S. Treasury Notes, 3.88%, 30/09/2029	262
266,700	U.S. Treasury Notes, 2.88%, 30/04/2029	261
253,200	U.S. Treasury Notes, 3.88%, 30/11/2029	256
250,300	U.S. Treasury Notes, 3.25%, 30/06/2029	248
256,100	U.S. Treasury Notes, 2.38%, 31/03/2029	247
251,900	U.S. Treasury Notes, 2.75%, 31/05/2029	245
232,500	U.S. Treasury Notes, 1.75%, 31/01/2029	220
215,800	U.S. Treasury Notes, 1.88%, 28/02/2029	205

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
3,500,000	ING Bank NV, 3.25%, 12/05/2029	3,500
3,500,000	ABN AMRO Bank NV, 2.63%, 16/01/2029	3,493
3,375,000	Mercedes-Benz International Finance BV, 3.20%, 13/05/2029	3,368
3,375,000	BMW Finance NV, 2.63%, 27/01/2029	3,365
3,300,000	Sanofi SA, 3.00%, 05/05/2029	3,293
3,200,000	Heidelberg Materials AG, 3.50%, 10/10/2029	3,205
3,200,000	BMW Finance NV, 3.25%, 19/05/2029	3,199
2,925,000	Nomura Holdings, Inc., 3.67%, 06/04/2029	2,929
2,800,000	Robert Bosch Finance LLC, 3.25%, 21/05/2029	2,794
2,600,000	Ayvens SA, 3.38%, 16/04/2029	2,597
2,600,000	Traton Finance Luxembourg SA, 3.13%, 12/05/2029	2,595
2,528,000	Ford Motor Credit Co. LLC, 3.31%, 17/05/2029	2,520
2,500,000	Magnum Icc Finance BV, 2.75%, 26/02/2029	2,488
2,175,000	Amphenol Corp., 3.38%, 12/05/2029	2,179
2,000,000	Banque Federative du Credit Mutuel SA, 4.13%, 13/03/2029	2,063
1,950,000	Alphabet, Inc., 2.50%, 06/05/2029	1,932
1,900,000	Credit Agricole SA, 1.75%, 05/03/2029	1,828
1,825,000	Hyundai Capital Services, Inc., 2.86%, 21/01/2029	1,824
1,825,000	Volvo Treasury AB, 3.13%, 06/05/2029	1,817
1,800,000	BNP Paribas SA, 1.38%, 28/05/2029	1,704

Sales Quantity	Investment	Proceeds EUR'000
1,700,000	Lanxess AG, 0.63%, 01/12/2029	1,485
1,000,000	Verallia SA, 3.50%, 14/11/2029	976
400,000	Banque Federative du Credit Mutuel SA, 4.13%, 13/03/2029	412
400,000	Verizon Communications, Inc., 1.88%, 26/10/2029	381
350,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	357
350,000	Novo Nordisk Finance Netherlands BV, 2.50%, 20/02/2029	348
350,000	Coca-Cola Europacific Partners PLC, 1.13%, 12/04/2029	330
325,000	Medtronic, Inc., 3.65%, 15/10/2029	330
300,000	NatWest Markets PLC, 3.63%, 09/01/2029	305
325,000	Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029	303
300,000	Alphabet, Inc., 2.50%, 06/05/2029	295
300,000	Credit Agricole SA, 1.75%, 05/03/2029	287
300,000	Societe Generale SA, 1.75%, 22/03/2029	287
300,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	286
300,000	BNP Paribas SA, 1.38%, 28/05/2029	283
300,000	AstraZeneca PLC, 0.38%, 03/06/2029	278
300,000	Societe Generale SA, 0.88%, 24/09/2029	275
275,000	Macquarie Group Ltd., 0.94%, 19/01/2029	259
250,000	Grenke Finance PLC, 5.13%, 04/01/2029	258
250,000	Netflix, Inc., 3.88%, 15/11/2029	254
275,000	UBS Group AG, 0.65%, 10/09/2029	253
275,000	Mizuho Financial Group, Inc., 0.40%, 06/09/2029	251

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2030 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,765,000	Meta Platforms, Inc., 4.20%, 15/11/2030	2,761
2,150,000	T-Mobile USA, Inc., 3.88%, 15/04/2030	2,104
1,890,000	Novartis Capital Corp., 4.10%, 05/11/2030	1,881
1,560,000	Alphabet, Inc., 4.10%, 15/11/2030	1,561
1,455,000	Ascension Health, 4.29%, 15/11/2030	1,453
1,455,000	Amazon.com, Inc., 4.10%, 20/11/2030	1,447
1,110,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	1,284
1,145,000	Banco Santander SA, 4.55%, 06/11/2030	1,142
1,205,000	Northern Trust Corp., 1.95%, 01/05/2030	1,102
1,175,000	Exxon Mobil Corp., 2.61%, 15/10/2030	1,101
1,085,000	Equinix Europe 2 Financing Corp. LLC, 4.60%, 15/11/2030	1,086
1,130,000	HCA, Inc., 3.50%, 01/09/2030	1,083
1,005,000	Toyota Motor Credit Corp., 5.55%, 20/11/2030	1,059
1,100,000	Alphabet, Inc., 1.10%, 15/08/2030	968
965,000	Global Payments, Inc., 4.88%, 15/11/2030	962
990,000	Home Depot, Inc., 2.70%, 15/04/2030	933
930,000	Brookfield Asset Management Ltd., 4.65%, 15/11/2030	930
995,000	Chevron Corp., 2.24%, 11/05/2030	922
920,000	Hewlett Packard Enterprise Co., 4.40%, 15/10/2030	908
895,000	Pacific Gas & Electric Co., 4.55%, 01/07/2030	889

Sales Quantity	Investment	Proceeds USD'000
2,971,000	Centene Corp., 3.00%, 15/10/2030	2,671
1,005,000	Paramount Global, 7.88%, 30/07/2030	1,045
805,000	Baxter International, Inc., 4.90%, 15/12/2030	811
720,000	Diageo Investment Corp., 5.13%, 15/08/2030	738
770,000	Biogen, Inc., 2.25%, 01/05/2030	703
665,000	Crown Castle, Inc., 3.30%, 01/07/2030	626
700,000	U.S. Bancorp, 1.38%, 22/07/2030	613
605,000	Conagra Brands, Inc., 5.00%, 01/08/2030	606
620,000	T-Mobile USA, Inc., 3.88%, 15/04/2030	605
660,000	Lowe's Cos., Inc., 1.70%, 15/10/2030	580
580,000	Cigna Group, 4.50%, 15/09/2030	580
620,000	NetApp, Inc., 2.70%, 22/06/2030	570
550,000	AT&T, Inc., 4.70%, 15/08/2030	554
595,000	Sumitomo Mitsui Financial Group, Inc., 2.14%, 23/09/2030	529
520,000	Brown & Brown, Inc., 4.90%, 23/06/2030	521
545,000	PayPal Holdings, Inc., 2.30%, 01/06/2030	499
495,000	Honda Motor Co. Ltd., 4.69%, 08/07/2030	493
500,000	Hewlett Packard Enterprise Co., 4.40%, 15/10/2030	492
500,000	Omnicom Group, Inc., 4.20%, 01/06/2030	488
505,000	General Motors Financial Co., Inc., 3.60%, 21/06/2030	482

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
9,500,000	Amazon.com, Inc., 3.10%, 16/03/2030	9,429
7,025,000	Alphabet, Inc., 3.20%, 11/05/2030	7,030
5,900,000	ABN AMRO Bank NV, 3.38%, 09/04/2030	5,912
5,775,000	Enel SpA, 3.50%, 26/05/2030	5,793
5,100,000	Banco Santander SA, 3.00%, 12/01/2030	5,107
4,900,000	Sumitomo Mitsui Banking Corp., 3.54%, 02/04/2030	4,913
4,500,000	Volkswagen Bank GmbH, 4.00%, 26/11/2030	4,542
3,925,000	Maple Parent Holdings Corp., 3.88%, 26/03/2030	3,911
3,700,000	LVMH Moet Hennessy Louis Vuitton SE, 2.63%, 25/06/2030	3,676
3,600,000	Danaher Corp., 3.25%, 29/04/2030	3,593
3,600,000	Ayvens SA, 3.00%, 18/04/2030	3,592
3,575,000	Toyota Motor Finance Netherlands BV, 3.25%, 23/04/2030	3,563
3,400,000	Danone SA, 3.38%, 01/04/2030	3,405
3,300,000	Schneider Electric SE, 2.75%, 04/07/2030	3,272
3,050,000	NextEra Energy Capital Holdings, Inc., 2.99%, 10/02/2030	3,042
3,050,000	Mitsui Sumitomo Insurance Co. Ltd., 2.90%, 05/03/2030	3,000
2,850,000	Coca-Cola HBC Finance BV, 3.63%, 01/10/2030	2,859
2,750,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.23%, 11/03/2030	2,733
2,725,000	Booking Holdings, Inc., 3.50%, 11/05/2030	2,731
2,675,000	CTP NV, 3.38%, 19/07/2030	2,671

Sales Quantity	Investment	Proceeds EUR'000
1,950,000	SES SA, 4.13%, 24/06/2030	1,958
1,300,000	Prosegur Cash SA, 3.38%, 09/10/2030	1,292
700,000	DSV Finance BV, 3.25%, 06/11/2030	695
600,000	Indigo Group SAS, 4.50%, 18/04/2030	620
600,000	Carrefour SA, 3.75%, 10/10/2030	607
600,000	Cie de Saint-Gobain SA, 3.38%, 08/04/2030	602
650,000	Mizuho Financial Group, Inc., 0.69%, 07/10/2030	580
625,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	564
500,000	Intesa Sanpaolo SpA, 4.88%, 19/05/2030	528
550,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	517
500,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030	510
550,000	Verizon Communications, Inc., 1.25%, 08/04/2030	507
500,000	Nationwide Building Society, 3.00%, 03/03/2030	496
550,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	495
475,000	Royal Bank of Canada, 4.38%, 02/10/2030	494
475,000	Intesa Sanpaolo SpA, 3.63%, 16/10/2030	483
525,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	476
475,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	473
500,000	Cellnex Telecom SA, 1.75%, 23/10/2030	460
500,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	460

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2031 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,680,000	Amazon.com, Inc., 4.25%, 13/03/2031	3,649
2,840,000	Salesforce, Inc., 4.90%, 15/09/2031	2,832
2,705,000	Oracle Corp., 4.95%, 04/02/2031	2,701
2,200,000	Alphabet, Inc., 4.10%, 15/02/2031	2,205
1,880,000	Abbott Laboratories, 4.00%, 15/03/2031	1,866
1,760,000	Meta Platforms, Inc., 4.55%, 15/05/2031	1,753
1,530,000	Fidelity National Information Services, Inc., 4.80%, 10/03/2031	1,519
1,095,000	Sumisho Air Lease Corp., 4.85%, 24/03/2031	1,086
1,075,000	Novartis Capital Corp., 4.40%, 18/03/2031	1,073
1,050,000	Eaton Corp., 4.20%, 06/03/2031	1,034
995,000	Walt Disney Co., 4.00%, 14/03/2031	986
960,000	Banco Santander SA, 4.87%, 15/04/2031	958
950,000	AT&T, Inc., 4.40%, 30/04/2031	954
965,000	Ford Motor Credit Co. LLC, 5.42%, 09/04/2031	951
925,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.35%, 15/06/2031	913
830,000	AbbVie, Inc., 4.13%, 15/03/2031	819
810,000	Merck & Co., Inc., 4.15%, 15/03/2031	806
800,000	Amgen, Inc., 4.20%, 19/02/2031	795
790,000	Intel Corp., 4.65%, 01/06/2031	785
735,000	Willis North America, Inc., 4.55%, 15/03/2031	733

Sales Quantity	Investment	Proceeds USD'000
820,000	Centene Corp., 2.63%, 01/08/2031	708
350,000	Orange SA, 9.00%, 01/03/2031	416
355,000	Broadcom, Inc., 5.15%, 15/11/2031	364
370,000	UnitedHealth Group, Inc., 2.30%, 15/05/2031	337
350,000	eBay, Inc., 2.60%, 10/05/2031	320
350,000	State Street Corp., 2.20%, 03/03/2031	316
350,000	Mastercard, Inc., 2.00%, 18/11/2031	313
295,000	Cummins, Inc., 4.70%, 15/02/2031	302
335,000	American Tower Corp., 2.30%, 15/09/2031	296
280,000	Elevance Health, Inc., 4.95%, 01/11/2031	284
300,000	Salesforce, Inc., 1.95%, 15/07/2031	264
260,000	Lowe's Cos., Inc., 4.25%, 15/03/2031	255
250,000	Humana, Inc., 5.38%, 15/04/2031	255
275,000	Canadian Pacific Railway Co., 2.45%, 02/12/2031	247
275,000	VMware LLC, 2.20%, 15/08/2031	242
275,000	Crown Castle, Inc., 2.10%, 01/04/2031	241
200,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	235
225,000	Phillips 66 Co., 5.25%, 15/06/2031	233
225,000	McDonald's Corp., 4.40%, 12/02/2031	228
250,000	Safehold GL Holdings LLC, 2.80%, 15/06/2031	228

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,200,000	Banque Federative du Credit Mutuel SA, 3.13%, 11/03/2031	2,185
2,175,000	NatWest Markets PLC, 3.13%, 13/01/2031	2,169
2,200,000	WPP Finance 2013, 3.63%, 09/06/2031	2,164
2,150,000	International Business Machines Corp., 3.00%, 03/02/2031	2,132
2,025,000	Nordea Bank Abp, 3.25%, 29/04/2031	2,019
1,900,000	Skandinaviska Enskilda Banken AB, 3.38%, 07/05/2031	1,902
1,800,000	Henkel AG & Co. KGaA, 3.63%, 02/04/2031	1,815
1,775,000	Toronto-Dominion Bank, 3.64%, 22/10/2031	1,773
1,600,000	Magnum Icc Finance BV, 3.25%, 26/11/2031	1,583
1,500,000	Infineon Technologies AG, 3.00%, 16/02/2031	1,493
1,400,000	Ford Motor Credit Co. LLC, 4.48%, 08/07/2031	1,410
1,300,000	Banco Santander SA, 4.88%, 18/10/2031	1,396
1,325,000	Stellantis NV, 4.25%, 16/06/2031	1,342
1,275,000	ISS Global AS, 3.50%, 11/05/2031	1,263
1,200,000	SIG Combibloc PurchaseCo SARL, 4.00%, 07/04/2031	1,194
1,200,000	WP Carey, Inc., 3.25%, 02/10/2031	1,183
1,150,000	Lineage Europe Finco B.V., 4.13%, 26/11/2031	1,135
1,100,000	Siemens Financieringsmaatschappij NV, 3.38%, 24/08/2031	1,122
1,025,000	Intesa Sanpaolo SpA, 5.13%, 29/08/2031	1,118
1,275,000	DH Europe Finance II SARL, 0.75%, 18/09/2031	1,115

Sales Quantity	Investment	Proceeds EUR'000
400,000	Emerson Electric Co., 3.00%, 15/03/2031	395
350,000	SSE PLC, 4.00%, 05/09/2031	359
325,000	Fiserv, Inc., 4.50%, 24/05/2031	334
300,000	Vestas Wind Systems AS, 4.13%, 15/06/2031	308
300,000	Procter & Gamble Co., 3.25%, 02/08/2031	301
300,000	Stellantis NV, 4.25%, 16/06/2031	299
300,000	Cie Generale des Etablissements Michelin SCA, 3.13%, 16/05/2031	297
300,000	Nordea Bank Abp, 0.50%, 19/03/2031	262
300,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	254
250,000	Oncor Electric Delivery Co. LLC, 3.50%, 15/05/2031	252
250,000	WPP Finance 2013, 3.63%, 09/06/2031	242
275,000	Kerry Group Financial Services Unltd. Co., 0.88%, 01/12/2031	239
225,000	PostNL NV, 4.75%, 12/06/2031	234
225,000	Informa PLC, 3.38%, 09/06/2031	221
225,000	International Business Machines Corp., 3.00%, 03/02/2031	220
200,000	TDC Net AS, 6.50%, 01/06/2031	219
250,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	219
200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	211
200,000	Corning, Inc., 4.13%, 15/05/2031	208
200,000	Bouygues SA, 3.88%, 17/07/2031	204
200,000	Heidelberg Materials AG, 3.38%, 17/10/2031	202
200,000	Wolters Kluwer NV, 3.75%, 03/04/2031	202
200,000	CNH Industrial NV, 3.75%, 11/06/2031	201
200,000	Robert Bosch Finance LLC, 3.25%, 28/05/2031	201
200,000	Mercialys SA, 4.00%, 10/09/2031	201
200,000	Volkswagen Financial Services AG, 3.88%, 19/11/2031	201
200,000	Magna International, Inc., 3.63%, 21/05/2031	200
225,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	200
200,000	Edenred SE, 3.63%, 13/06/2031	200
200,000	TDF Infrastructure SAS, 4.13%, 23/10/2031	200
200,000	Hyundai Capital America, 3.50%, 26/06/2031	199
200,000	TotalEnergies Capital International SA, 3.08%, 01/07/2031	199
200,000	Smurfit Kappa Treasury ULC, 3.49%, 24/11/2031	198
200,000	NatWest Markets PLC, 3.13%, 13/01/2031	198

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
200,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	198
200,000	ORIX Corp., 3.45%, 22/10/2031	198
200,000	Hamburger Sparkasse AG, 2.88%, 17/02/2031	197
200,000	Pacific Life Global Funding II, 3.13%, 18/06/2031	197
200,000	American Honda Finance Corp., 3.50%, 27/06/2031	197
200,000	Orange SA, 3.13%, 13/11/2031	196

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2032 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,340,000	Meta Platforms, Inc., 4.60%, 15/11/2032	1,337
950,000	Oracle Corp., 4.80%, 26/09/2032	917
785,000	Amazon.com, Inc., 3.60%, 13/04/2032	754
700,000	Oracle Corp., 6.25%, 09/11/2032	724
580,000	Sprint Capital Corp., 8.75%, 15/03/2032	697
695,000	Meta Platforms, Inc., 3.85%, 15/08/2032	668
645,000	Amazon.com, Inc., 4.70%, 01/12/2032	658
655,000	Broadcom, Inc., 4.30%, 15/11/2032	646
640,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	636
580,000	Alphabet, Inc., 4.38%, 15/11/2032	580
560,000	Broadcom, Inc., 4.90%, 15/07/2032	570
515,000	GE HealthCare Technologies, Inc., 5.91%, 22/11/2032	549
605,000	Coca-Cola Co., 2.25%, 05/01/2032	545
540,000	Pfizer, Inc., 4.50%, 15/11/2032	540
525,000	Ford Motor Co., 6.10%, 19/08/2032	538
535,000	Apple, Inc., 3.35%, 08/08/2032	513
495,000	Synopsys, Inc., 5.00%, 01/04/2032	503
485,000	Novartis Capital Corp., 4.30%, 05/11/2032	481
500,000	Corebridge Financial, Inc., 3.90%, 05/04/2032	473
460,000	Paychex, Inc., 5.35%, 15/04/2032	470

Sales Quantity	Investment	Proceeds USD'000
515,000	Paramount Global, 4.20%, 19/05/2032	440
160,000	Keurig Dr. Pepper, Inc., 4.05%, 15/04/2032	152
140,000	Meta Platforms, Inc., 3.85%, 15/08/2032	132
125,000	RELX Capital, Inc., 4.75%, 20/05/2032	125
115,000	Grupo Televisa SAB, 8.50%, 11/03/2032	123
115,000	NetApp, Inc., 5.50%, 17/03/2032	118
110,000	Ventas Realty LP, 5.10%, 15/07/2032	113
100,000	Woodside Finance Ltd., 5.70%, 19/05/2032	104
100,000	Thermo Fisher Scientific, Inc., 4.47%, 07/10/2032	99
110,000	Micron Technology, Inc., 2.70%, 15/04/2032	98
100,000	International Business Machines Corp., 4.40%, 27/07/2032	97
95,000	General Motors Financial Co., Inc., 5.63%, 04/04/2032	97
100,000	Oracle Corp., 4.80%, 26/09/2032	95
100,000	Nucor Corp., 3.13%, 01/04/2032	92
90,000	Corebridge Financial, Inc., 3.90%, 05/04/2032	84
90,000	Citizens Financial Group, Inc., 2.64%, 30/09/2032	78
80,000	Amazon.com, Inc., 3.60%, 13/04/2032	76
75,000	Take-Two Interactive Software, Inc., 4.00%, 14/04/2032	71
70,000	Motorola Solutions, Inc., 5.20%, 15/08/2032	71
70,000	KLA Corp., 4.65%, 15/07/2032	70
75,000	TELUS Corp., 3.40%, 13/05/2032	68
70,000	PayPal Holdings, Inc., 4.40%, 01/06/2032	68
70,000	Moody's Corp., 4.25%, 08/08/2032	68
65,000	Sumitomo Mitsui Financial Group, Inc., 5.45%, 15/01/2032	67
70,000	Texas Instruments, Inc., 3.65%, 16/08/2032	66
70,000	Apple, Inc., 3.35%, 08/08/2032	66
60,000	Progressive Corp., 6.25%, 01/12/2032	65

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
3,000,000	Amazon.com, Inc., 3.35%, 16/03/2032	2,969
2,200,000	Alphabet, Inc., 3.45%, 11/05/2032	2,206
1,175,000	NTT Finance Corp., 3.22%, 04/03/2032	1,153
1,150,000	Toyota Motor Credit Corp., 3.13%, 20/04/2032	1,141
1,100,000	BPCE SA, 4.00%, 29/11/2032	1,132
1,125,000	Maple Parent Holdings Corp., 4.22%, 26/03/2032	1,123
1,050,000	Mercedes-Benz International Finance BV, 3.60%, 13/05/2032	1,052
1,050,000	Italgas SpA, 3.63%, 16/04/2032	1,050
1,050,000	Nykredit Realkredit AS, 3.75%, 22/01/2032	1,050
1,100,000	BNP Paribas SA, 2.10%, 07/04/2032	1,010
925,000	BMW Finance NV, 3.25%, 27/01/2032	922
900,000	Indigo Group SAS, 3.75%, 24/04/2032	897
915,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	895
900,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	838
825,000	Nordea Bank Abp, 2.88%, 24/08/2032	799
775,000	Becton Dickinson & Co., 3.83%, 07/06/2032	786
775,000	General Motors Financial Co., Inc., 4.00%, 12/05/2032	780
850,000	Upjohn Finance BV, 1.91%, 23/06/2032	753
800,000	Capgemini SE, 2.38%, 15/04/2032	746
750,000	BT Finance PLC, 3.38%, 17/11/2032	741

Sales Quantity	Investment	Proceeds EUR'000
600,000	Verallia SA, 3.88%, 04/11/2032	570
400,000	Nordea Bank Abp, 2.88%, 24/08/2032	386
375,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032	371
400,000	BNP Paribas SA, 2.10%, 07/04/2032	366
375,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	318
300,000	BPCE SA, 4.00%, 29/11/2032	308
300,000	Banque Federative du Credit Mutuel SA, 3.63%, 14/09/2032	301
275,000	Becton Dickinson & Co., 3.83%, 07/06/2032	279
275,000	Mondi Finance PLC, 3.75%, 31/05/2032	275
275,000	NTT Finance Corp., 3.22%, 04/03/2032	271
250,000	Deutsche Lufthansa AG, 4.13%, 03/09/2032	258
300,000	DSM BV, 0.63%, 23/06/2032	254
250,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	251
250,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	250
250,000	MassMutual Global Funding II, 3.25%, 11/06/2032	245
250,000	Unilever Capital Corp., 2.88%, 31/10/2032	244
225,000	WP Carey, Inc., 4.25%, 23/07/2032	229
225,000	Islandsbanki Hf., 3.75%, 11/11/2032	221
250,000	BMW Finance NV, 0.88%, 14/01/2032	219
225,000	UniCredit SpA, 1.63%, 18/01/2032	205
200,000	John Deere Capital Corp., 3.45%, 16/07/2032	202
225,000	Prosus NV, 2.03%, 03/08/2032	202
200,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032	200
200,000	Carrefour SA, 3.63%, 17/10/2032	200
200,000	ORLEN SA, 3.63%, 02/07/2032	199
200,000	Mercialys SA, 4.00%, 04/06/2032	199
200,000	Sanofi SA, 3.00%, 23/06/2032	198
225,000	Upjohn Finance BV, 1.91%, 23/06/2032	198
200,000	Accor SA, 3.63%, 03/09/2032	198
200,000	CTP NV, 3.88%, 21/11/2032	197
225,000	Shell International Finance BV, 1.25%, 11/11/2032	196
200,000	ABN AMRO Bank NV, 3.00%, 22/09/2032	196
200,000	IDS Financing PLC, 4.00%, 01/10/2032	194
225,000	E.ON SE, 0.60%, 01/10/2032	190
200,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	186
200,000	Capgemini SE, 2.38%, 15/04/2032	186

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2033 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,635,000	Amazon.com, Inc., 4.55%, 13/03/2033	1,620
1,350,000	Oracle Corp., 5.35%, 04/05/2033	1,351
1,165,000	Abbott Laboratories, 4.30%, 15/03/2033	1,161
1,145,000	Salesforce, Inc., 5.20%, 15/03/2033	1,142
790,000	Pfizer Investment Enterprises Pte. Ltd., 4.75%, 19/05/2033	797
750,000	Novartis Capital Corp., 4.60%, 18/03/2033	747
655,000	Meta Platforms, Inc., 4.88%, 15/05/2033	652
610,000	AT&T, Inc., 4.75%, 30/04/2033	611
600,000	Ford Motor Credit Co. LLC, 5.75%, 06/04/2033	604
540,000	AbbVie, Inc., 4.40%, 15/03/2033	539
540,000	Royal Caribbean Cruises Ltd., 4.75%, 15/05/2033	533
480,000	Ecolab, Inc., 5.15%, 15/06/2033	488
480,000	Toronto-Dominion Bank, 4.87%, 22/04/2033	478
525,000	AT&T, Inc., 2.55%, 01/12/2033	447
385,000	Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/01/2033	409
380,000	T-Mobile USA, Inc., 5.05%, 15/07/2033	386
385,000	Intel Corp., 5.00%, 15/08/2033	384
385,000	Walmart, Inc., 4.45%, 30/04/2033	383
375,000	Eli Lilly & Co., 4.65%, 20/05/2033	374
345,000	Meta Platforms, Inc., 4.95%, 15/05/2033	353

Sales Quantity	Investment	Proceeds USD'000
270,000	Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033	291
245,000	Banco Santander SA, 6.94%, 07/11/2033	282
265,000	T-Mobile USA, Inc., 5.05%, 15/07/2033	268
255,000	Pfizer Investment Enterprises Pte. Ltd., 4.75%, 19/05/2033	254
230,000	Sumitomo Mitsui Financial Group, Inc., 5.77%, 13/01/2033	246
200,000	ONEOK, Inc., 6.05%, 01/09/2033	211
200,000	Pilgrim's Pride Corp., 6.25%, 01/07/2033	210
200,000	Meta Platforms, Inc., 4.95%, 15/05/2033	204
200,000	Fiserv, Inc., 5.63%, 21/08/2033	204
185,000	Pacific Gas & Electric Co., 6.40%, 15/06/2033	199
205,000	Verizon Communications, Inc., 4.50%, 10/08/2033	199
190,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 5.75%, 01/04/2033	198
200,000	Ford Motor Credit Co. LLC, 5.75%, 06/04/2033	196
190,000	Willis North America, Inc., 5.35%, 15/05/2033	193
175,000	Citigroup, Inc., 6.00%, 31/10/2033	185
195,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.40%, 01/04/2033	184
165,000	Energy Transfer LP, 6.55%, 01/12/2033	180
160,000	Fox Corp., 6.50%, 13/10/2033	173
155,000	Goldman Sachs Group, Inc., 6.13%, 15/02/2033	167
160,000	Merck & Co., Inc., 4.50%, 17/05/2033	159
180,000	Paramount Global, 5.50%, 15/05/2033	156
150,000	Royal Bank of Canada, 5.00%, 01/02/2033	154
180,000	AT&T, Inc., 2.55%, 01/12/2033	153
175,000	FMC Corp., 5.65%, 18/05/2033	153
155,000	Oracle Corp., 5.35%, 04/05/2033	152
145,000	Intuit, Inc., 5.20%, 15/09/2033	148

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
800,000	Telefonica Emisiones SA, 3.71%, 02/05/2033	803
725,000	Enel SpA, 3.88%, 26/05/2033	733
700,000	Skandinaviska Enskilda Banken AB, 3.38%, 10/02/2033	698
700,000	Nordea Bank Abp, 3.13%, 04/02/2033	697
700,000	Svenska Handelsbanken AB, 3.50%, 29/04/2033	693
600,000	ING Bank NV, 3.63%, 12/05/2033	605
570,000	Bayer AG, 4.63%, 26/05/2033	600
600,000	Ford Motor Credit Co. LLC, 4.09%, 17/02/2033	598
500,000	Coca-Cola HBC Finance BV, 4.00%, 01/10/2033	505
475,000	Deutsche Telekom AG, 3.38%, 28/04/2033	472
450,000	American Tower Corp., 4.00%, 01/09/2033	458
450,000	Danfoss Finance I BV, 3.75%, 30/06/2033	444
400,000	BMW Finance NV, 4.13%, 04/10/2033	420
400,000	Volkswagen Bank GmbH, 4.38%, 26/11/2033	407
385,000	Sandoz Finance BV, 4.50%, 17/11/2033	404
400,000	Svenska Handelsbanken AB, 3.13%, 16/02/2033	401
400,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	401
400,000	Unibail-Rodamco-Westfield SE, 3.88%, 21/04/2033	398
400,000	Goodman Australia Finance Pty. Ltd., 3.88%, 29/04/2033	397
470,000	UBS Group AG, 0.63%, 18/01/2033	384
380,000	Anheuser-Busch InBev SA, 3.38%, 19/05/2033	376
375,000	McDonald's Corp., 3.50%, 15/05/2033	368
370,000	BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033	362

Sales Quantity	Investment	Proceeds EUR'000
400,000	Verallia SA, 4.38%, 14/11/2033	385
350,000	SES SA, 4.88%, 24/06/2033	350
300,000	Sandoz Finance BV, 4.50%, 17/11/2033	318
300,000	BMW Finance NV, 4.13%, 04/10/2033	316
300,000	Bayer AG, 4.63%, 26/05/2033	316
300,000	UBS Group AG, 0.63%, 18/01/2033	248
200,000	Transurban Finance Co. Pty. Ltd., 4.23%, 26/04/2033	208
250,000	Wesfarmers Ltd., 0.95%, 21/10/2033	207
200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	200
200,000	E.ON SE, 3.50%, 16/04/2033	200
200,000	Anheuser-Busch InBev SA, 3.38%, 19/05/2033	199
200,000	NTT Finance Corp., 3.68%, 16/07/2033	199
200,000	AT&T, Inc., 3.60%, 01/06/2033	198
200,000	Nordea Bank Abp, 3.13%, 04/02/2033	196
200,000	East Japan Railway Co., 1.85%, 13/04/2033	182
200,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	181
150,000	Intesa Sanpaolo SpA, 5.63%, 08/03/2033	167
150,000	Nestle Finance International Ltd., 3.00%, 23/09/2033	148
100,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	126
100,000	Telefonica Europe BV, 5.88%, 14/02/2033	112
100,000	Coface SA, 5.75%, 28/11/2033	109
100,000	Societe Generale SA, 5.63%, 02/06/2033	109
100,000	Suez SACA, 4.50%, 13/11/2033	105
100,000	Booking Holdings, Inc., 4.13%, 12/05/2033	104
100,000	Eni SpA, 4.25%, 19/05/2033	104
100,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	104
100,000	Credit Agricole SA, 4.38%, 27/11/2033	103
100,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.38%, 24/05/2033	103
100,000	Credit Agricole SA, 4.00%, 18/01/2033	102
100,000	Iberdrola Finanzas SA, 3.63%, 13/07/2033	101
100,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033	101
100,000	Norsk Hydro ASA, 3.75%, 17/06/2033	101
100,000	Deutsche Post AG, 3.38%, 03/07/2033	101
100,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	101
100,000	Akzo Nobel NV, 4.00%, 24/05/2033	100
100,000	Dover Corp., 3.50%, 12/11/2033	100
100,000	Cadent Finance PLC, 3.75%, 16/04/2033	100

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
100,000	Scottish Hydro Electric Transmission PLC, 3.38%, 02/11/2033	100
100,000	Telia Co. AB, 3.50%, 05/09/2033	100
100,000	BMW International Investment BV, 3.50%, 22/01/2033	100
100,000	Credit Mutuel Arkea SA, 3.63%, 03/10/2033	99
100,000	BHP Billiton Finance Ltd., 3.13%, 29/04/2033	99
100,000	Gatwick Funding Ltd., 3.63%, 16/10/2035	99
100,000	Tesco Corporate Treasury Services PLC, 3.50%, 13/10/2033	99
100,000	Telefonica Emisiones SA, 3.71%, 02/05/2033	99
100,000	Ford Motor Credit Co. LLC, 4.09%, 17/02/2033	98
100,000	TDC Net AS, 4.63%, 22/10/2033	98
100,000	Svenska Handelsbanken AB, 3.13%, 16/02/2033	98
100,000	BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033	98
100,000	Alphabet, Inc., 3.00%, 06/05/2033	98
100,000	NE Property BV, 3.88%, 30/09/2033	98
100,000	Procter & Gamble Co., 2.90%, 03/11/2033	97
100,000	Bureau Veritas SA, 3.38%, 01/10/2033	97
100,000	Nykredit Realkredit AS, 3.50%, 12/01/2033	97
100,000	Microsoft Corp., 2.63%, 02/05/2033	97
100,000	WPP Finance 2013, 4.00%, 12/09/2033	97

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2034 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,195,000	BP Capital Markets America, Inc., 5.23%, 17/11/2034	1,232
1,215,000	Broadcom, Inc., 3.47%, 15/04/2034	1,107
1,075,000	Meta Platforms, Inc., 4.75%, 15/08/2034	1,077
1,020,000	Hewlett Packard Enterprise Co., 5.00%, 15/10/2034	1,006
1,000,000	Kroger Co., 5.00%, 15/09/2034	1,001
940,000	Home Depot, Inc., 4.95%, 25/06/2034	959
985,000	Verizon Communications, Inc., 4.40%, 01/11/2034	949
920,000	UnitedHealth Group, Inc., 5.15%, 15/07/2034	939
850,000	Broadcom, Inc., 4.80%, 15/10/2034	849
780,000	Citibank NA, 5.57%, 30/04/2034	822
775,000	Oracle Corp., 4.70%, 27/09/2034	718
685,000	HCA, Inc., 5.60%, 01/04/2034	711
705,000	ONEOK, Inc., 5.05%, 01/11/2034	698
660,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.55%, 01/06/2034	687
680,000	Uber Technologies, Inc., 4.80%, 15/09/2034	674
625,000	Diamondback Energy, Inc., 5.40%, 18/04/2034	641
625,000	MPLX LP, 5.50%, 01/06/2034	638
610,000	Royal Bank of Canada, 5.15%, 01/02/2034	634
690,000	Oracle Corp., 4.30%, 08/07/2034	622
600,000	Comcast Corp., 5.30%, 01/06/2034	618

Sales Quantity	Investment	Proceeds USD'000
280,000	BP Capital Markets America, Inc., 5.23%, 17/11/2034	287
200,000	Home Depot, Inc., 4.95%, 25/06/2034	203
185,000	HCA, Inc., 5.60%, 01/04/2034	191
170,000	Hewlett Packard Enterprise Co., 5.00%, 15/10/2034	166
170,000	Phillips 66, 4.65%, 15/11/2034	165
160,000	Kinder Morgan, Inc., 5.30%, 01/12/2034	163
140,000	Lubrizol Corp., 6.50%, 01/10/2034	157
155,000	Laboratory Corp. of America Holdings, 4.80%, 01/10/2034	152
150,000	Procter & Gamble Co., 4.55%, 24/10/2034	151
145,000	Agilent Technologies, Inc., 4.75%, 09/09/2034	143
140,000	South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034	140
135,000	Coca-Cola Co., 5.00%, 13/05/2034	140
155,000	Oracle Corp., 4.30%, 08/07/2034	140
130,000	PACCAR Financial Corp., 5.00%, 22/03/2034	132
125,000	Bank of Nova Scotia, 5.65%, 01/02/2034	131
125,000	Consolidated Edison Co. of New York, Inc., 5.38%, 15/05/2034	129
130,000	Broadcom, Inc., 4.80%, 15/10/2034	129
125,000	Netflix, Inc., 4.90%, 15/08/2034	127
125,000	Omnicom Group, Inc., 5.30%, 01/11/2034	124
115,000	Ovintiv, Inc., 6.50%, 15/08/2034	124
120,000	Royalty Pharma PLC, 5.40%, 02/09/2034	122
120,000	Devon Energy Corp., 5.20%, 15/09/2034	121

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,200,000	Alphabet, Inc., 3.63%, 11/05/2034	1,209
1,200,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.81%, 11/03/2034	1,193
1,025,000	Mitsui Sumitomo Insurance Co. Ltd., 3.46%, 05/03/2034	1,001
1,000,000	Bertelsmann SE & Co. KGaA, 3.75%, 23/07/2034	989
975,000	Magnum Icc Finance BV, 3.75%, 26/11/2034	970
925,000	Athora Holding Ltd., 5.88%, 10/09/2034	951
850,000	BT Finance PLC, 3.88%, 02/06/2034	853
800,000	RCI Banque SA, 4.25%, 23/05/2034	791
800,000	Omnicom Finance Holdings PLC, 3.85%, 02/05/2034	788
775,000	HOCHTIEF AG, 4.00%, 15/04/2034	767
750,000	Danaher Corp., 3.63%, 29/04/2034	747
700,000	Telefonica Emisiones SA, 4.35%, 27/11/2034	711
700,000	Danone SA, 3.79%, 01/04/2034	703
700,000	Koninklijke KPN NV, 3.50%, 12/05/2034	697
650,000	UniCredit SpA, 4.20%, 11/06/2034	662
600,000	Banco Santander SA, 3.75%, 09/01/2034	611
600,000	Orange SA, 3.50%, 13/11/2034	595
575,000	Booking Holdings, Inc., 4.00%, 11/05/2034	579
575,000	Alphabet, Inc., 3.13%, 06/11/2034	560
500,000	BNP Paribas SA, 4.10%, 13/02/2034	510
600,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	501
500,000	Procter & Gamble Co., 3.20%, 29/04/2034	497
475,000	DSM BV, 3.63%, 02/07/2034	472

Sales Quantity	Investment	Proceeds EUR'000
500,000	UniCredit SpA, 4.20%, 11/06/2034	509
500,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	417
300,000	Banco Bilbao Vizcaya Argentaria SA, 3.88%, 15/01/2034	309
300,000	Heidelberg Materials AG, 3.95%, 19/07/2034	303
300,000	Banco Santander SA, 3.75%, 09/01/2034	303
300,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	299
300,000	Legrand SA, 3.50%, 26/06/2034	298
300,000	Orange SA, 3.50%, 13/11/2034	296
300,000	Procter & Gamble Co., 3.20%, 29/04/2034	296
300,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	293
250,000	Kellanova, 3.75%, 16/05/2034	249
225,000	Alphabet, Inc., 3.13%, 06/11/2034	219
220,000	Oncor Electric Delivery Co. LLC, 3.63%, 15/06/2034	219
200,000	Verizon Communications, Inc., 4.75%, 31/10/2034	215
200,000	Engie SA, 4.25%, 06/09/2034	207
200,000	BNP Paribas SA, 4.10%, 13/02/2034	206
200,000	American Tower Corp., 4.10%, 16/05/2034	204
200,000	Banque Federative du Credit Mutuel SA, 4.38%, 11/01/2034	204
200,000	Eni SpA, 3.88%, 15/01/2034	204
200,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	202
200,000	Nordea Bank Abp, 3.63%, 15/03/2034	202
200,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	201
200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034	201
200,000	New York Life Global Funding, 3.63%, 07/06/2034	201
200,000	Thermo Fisher Scientific, Inc., 3.65%, 21/11/2034	201
200,000	Equinix Europe 2 Financing Corp. LLC, 4.00%, 19/05/2034	200
200,000	DSM BV, 3.63%, 02/07/2034	199
200,000	Novo Nordisk Finance Netherlands BV, 3.38%, 21/05/2034	199
200,000	Veolia Environnement SA, 3.57%, 09/09/2034	198
200,000	Terega SA, 4.00%, 17/09/2034	198
200,000	Cie de Saint-Gobain SA, 3.63%, 08/04/2034	198
200,000	Naturgy Finance Iberia SA, 3.63%, 02/10/2034	196
200,000	Experian Finance PLC, 3.38%, 10/10/2034	195
200,000	Capgemini SE, 3.50%, 25/09/2034	195
200,000	UPM-Kymmene OYJ, 3.38%, 29/08/2034	194
200,000	Arkema SA, 3.50%, 12/09/2034	193

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
200,000	Digital Dutch Finco BV, 3.88%, 15/07/2034	193
200,000	LEG Immobilien SE, 1.63%, 28/11/2034	164
200,000	Vonovia SE, 1.13%, 14/09/2034	158
200,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034	154

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2035 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,558,000	Meta Platforms, Inc., 4.88%, 15/11/2035	2,522
1,614,000	Oracle Corp., 5.20%, 26/09/2035	1,519
1,495,000	Alphabet, Inc., 4.70%, 15/11/2035	1,481
1,464,000	Amazon.com, Inc., 4.65%, 20/11/2035	1,440
1,276,000	Broadcom, Inc., 3.14%, 15/11/2035	1,095
1,031,000	Broadcom, Inc., 5.20%, 15/07/2035	1,046
1,020,000	Synopsys, Inc., 5.15%, 01/04/2035	1,024
942,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.38%, 23/10/2035	965
936,000	Verizon Communications, Inc., 5.25%, 02/04/2035	941
742,000	Caterpillar, Inc., 5.20%, 15/05/2035	764
780,000	Medtronic, Inc., 4.38%, 15/03/2035	758
735,000	Walmart, Inc., 4.90%, 28/04/2035	749
710,000	Takeda U.S. Financing, Inc., 5.20%, 07/07/2035	715
725,000	Global Payments, Inc., 5.55%, 15/11/2035	703
685,000	Merck & Co., Inc., 4.95%, 15/09/2035	689
703,000	Oracle Corp., 5.50%, 03/08/2035	678
590,000	CVS Health Corp., 5.45%, 15/09/2035	598
586,000	MPLX LP, 5.40%, 15/09/2035	587
580,000	Banco Santander SA, 5.13%, 06/11/2035	571
515,000	Woodside Finance Ltd., 6.00%, 19/05/2035	540

Sales Quantity	Investment	Proceeds USD'000
70,000	Rio Tinto Alcan, Inc., 5.75%, 01/06/2035	74
50,000	Newmont Corp., 5.88%, 01/04/2035	53
50,000	Ecolab, Inc., 5.00%, 01/09/2035	50
50,000	Sherwin-Williams Co., 5.15%, 15/08/2035	50
50,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 5.25%, 19/08/2035	50
50,000	Synopsys, Inc., 5.15%, 01/04/2035	50
15,000	Shell International Finance BV, 4.13%, 11/05/2035	15
10,000	Caterpillar, Inc., 5.30%, 15/09/2035	10
10,000	Verizon Communications, Inc., 5.25%, 02/04/2035	10
10,000	Westlake Corp., 5.55%, 15/11/2035	10
10,000	Halliburton Co., 4.85%, 15/11/2035	10
10,000	CVS Health Corp., 4.88%, 20/07/2035	10
10,000	Comcast Corp., 4.40%, 15/08/2035	10
5,000	Microsoft Corp., 4.20%, 03/11/2035	5

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,525,000	Eni SpA, 4.00%, 26/05/2035	1,532
1,100,000	Banco Santander SA, 3.50%, 17/02/2035	1,077
1,000,000	Robert Bosch GmbH, 4.00%, 02/06/2035	1,010
1,000,000	Kering SA, 3.88%, 05/09/2035	995
1,125,000	Johnson & Johnson, 1.65%, 20/05/2035	970
900,000	Credit Agricole SA, 3.75%, 27/05/2035	890
850,000	Motability Operations Group PLC, 4.25%, 17/06/2035	863
850,000	Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035	842
800,000	UniCredit SpA, 3.73%, 10/06/2035	796
800,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035	795
800,000	TotalEnergies Capital International SA, 3.65%, 01/07/2035	794
800,000	Cooperatieve Rabobank UA, 3.55%, 08/10/2035	787
800,000	Eurogrid GmbH, 3.73%, 18/10/2035	786
800,000	Banque Federative du Credit Mutuel SA, 3.63%, 07/03/2035	782
775,000	Severn Trent Utilities Finance PLC, 3.88%, 04/08/2035	771
800,000	Viridium Group SARL, 4.38%, 16/11/2035	768
740,000	BlackRock, Inc., 3.75%, 18/07/2035~	740
725,000	Novartis Finance SA, 3.50%, 13/05/2035	722
725,000	Heidelberg Materials AG, 4.00%, 18/07/2035	718
700,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	694
700,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	686
700,000	CaixaBank SA, 3.38%, 26/06/2035	685
695,000	Deutsche Telekom AG, 3.25%, 04/06/2035	678
650,000	General Electric Co., 4.13%, 19/09/2035	671
625,000	McDonald's Corp., 4.13%, 28/11/2035	640
650,000	Vodafone International Financing DAC, 3.50%, 27/04/2035	639
600,000	Sartorius Finance BV, 4.88%, 14/09/2035	632
630,000	Stellantis NV, 4.63%, 06/06/2035	624
600,000	BP Capital Markets BV, 4.32%, 12/05/2035	623
600,000	Johnson Controls International PLC, 4.25%, 23/05/2035	621
600,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	616
625,000	Skandinaviska Enskilda Banken AB, 3.50%, 14/08/2035	612
625,000	Booking Holdings, Inc., 3.63%, 07/11/2035	610
600,000	Reckitt Benckiser Treasury Services PLC, 4.00%, 28/05/2035	605

Sales Quantity	Investment	Proceeds EUR'000
130,000	E.ON International Finance BV, 3.50%, 03/09/2035	127
100,000	McDonald's Corp., 4.13%, 28/11/2035	104
100,000	Motability Operations Group PLC, 4.25%, 17/06/2035	102
100,000	Robert Bosch GmbH, 4.00%, 02/06/2035	102
100,000	BPCE Assurances SA, 4.13%, 22/10/2035	101
100,000	Realty Income Corp., 3.88%, 20/06/2035	101
100,000	SGS Finance BV, 3.75%, 10/09/2035	100
100,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035	100
100,000	Cooperatieve Rabobank UA, 3.55%, 08/10/2035	100
100,000	Syensqo SA, 4.00%, 28/05/2035	100
100,000	Credit Agricole SA, 3.75%, 27/05/2035	99
100,000	Orange SA, 3.50%, 19/05/2035	98
100,000	Banque Federative du Credit Mutuel SA, 3.63%, 07/03/2035	98
100,000	Banco Santander SA, 3.50%, 17/02/2035	98
100,000	EXOR NV, 3.75%, 05/11/2035	98
100,000	Viridium Group SARL, 4.38%, 16/11/2035	96
100,000	Veolia Environnement SA, 1.25%, 14/05/2035	82

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2035 TERM € CORP UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
610,000	Gatwick Funding Ltd., 3.88%, 24/06/2035	599
600,000	Prosus NV, 4.34%, 15/07/2035	598
610,000	Liberty Mutual Group, Inc., 3.88%, 26/09/2035	596
600,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	592
600,000	Unilever Capital Corp., 3.38%, 22/05/2035	591
605,000	E.ON International Finance BV, 3.50%, 03/09/2035	591
600,000	Realty Income Corp., 3.88%, 20/06/2035	590
600,000	Nordea Bank Abp, 3.50%, 17/09/2035	590
600,000	Mizuho Financial Group, Inc., 3.69%, 26/08/2035	589
600,000	Orange SA, 3.50%, 19/05/2035	588
600,000	WP Carey, Inc., 3.75%, 10/05/2035	586
600,000	EXOR NV, 3.75%, 05/11/2035	586
550,000	National Grid North America, Inc., 3.92%, 03/06/2035	549
545,000	Colgate-Palmolive Co., 3.25%, 10/11/2035	531
530,000	BMW Finance NV, 3.63%, 22/05/2035	524

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
470,000	Intel Corp., 5.30%, 15/05/2036	468
550,000	Broadcom, Inc., 3.19%, 15/11/2036	461
465,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 5.00%, 15/06/2036	458
450,000	AT&T, Inc., 5.25%, 30/10/2036	445
400,000	Occidental Petroleum Corp., 6.45%, 15/09/2036	432
370,000	Telefonica Emisiones SA, 7.05%, 20/06/2036	409
400,000	Meta Platforms, Inc., 5.25%, 15/05/2036	400
405,000	Abbott Laboratories, 4.75%, 30/11/2036	395
435,000	Microsoft Corp., 3.45%, 08/08/2036	389
350,000	HSBC Holdings PLC, 6.50%, 02/05/2036	372
300,000	Bank of America NA, 6.00%, 15/10/2036	317
315,000	HCA, Inc., 5.30%, 15/05/2036	312
300,000	Verizon Communications, Inc., 4.27%, 15/01/2036	277
254,976	United Airlines Pass-Through Trust, 5.80%, 15/07/2037	263
300,000	Oracle Corp., 3.85%, 15/07/2036	249
240,000	Walmart, Inc., 4.75%, 30/04/2036	238
235,000	Marvell Technology, Inc., 5.30%, 15/04/2036	235
235,000	Targa Resources Corp., 5.40%, 30/07/2036	235
240,000	Pacific Gas & Electric Co., 5.20%, 01/05/2036	234
240,000	Walt Disney Co., 4.63%, 14/03/2036	233
235,000	MPLX LP, 5.30%, 01/04/2036	232
235,000	Expedia Group, Inc., 5.50%, 15/04/2036	231
190,000	Dell International LLC/EMC Corp., 8.10%, 15/07/2036	227
225,000	Banco Santander SA, 5.44%, 15/04/2036	224
225,000	Banco Bilbao Vizcaya Argentaria SA, 5.13%, 03/03/2036	219
220,000	Cheniere Energy, Inc., 5.20%, 30/07/2036	218
205,000	UnitedHealth Group, Inc., 5.80%, 15/03/2036	215
255,000	Comcast Corp., 3.20%, 15/07/2036	213
225,000	Gilead Sciences, Inc., 4.00%, 01/09/2036	207
200,000	Ford Motor Credit Co LLC, 6.47%, 22/05/2036	205
200,000	Ecolab, Inc., 5.35%, 15/06/2036	203
180,000	Consolidated Edison Co. of New York, Inc., 6.20%, 15/06/2036	193
180,000	PECO Energy Co., 5.95%, 01/10/2036	192
175,000	Aetna, Inc., 6.63%, 15/06/2036	190
190,000	CenterPoint Energy Houston Electric LLC, 4.85%, 01/04/2036	186
190,000	Prologis LP, 4.90%, 15/06/2036	186
190,000	Entergy Louisiana LLC, 4.90%, 15/04/2036	186

Sales Quantity	Investment	Proceeds USD'000
150,000	Occidental Petroleum Corp., 6.45%, 15/09/2036	163
150,000	PECO Energy Co., 5.95%, 01/10/2036	160
160,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 5.00%, 15/06/2036	158
100,000	Telefonica Emisiones SA, 7.05%, 20/06/2036	111
100,000	Goldman Sachs Group, Inc., 6.45%, 01/05/2036	107
100,000	HSBC Holdings PLC, 6.50%, 02/05/2036	106
120,000	Comcast Corp., 3.20%, 15/07/2036	101
100,000	Expedia Group, Inc., 5.50%, 15/04/2036	99
100,000	Banco Bilbao Vizcaya Argentaria SA, 5.13%, 03/03/2036	97
91,063	United Airlines Pass-Through Trust, 5.80%, 15/07/2037	94
100,000	Oracle Corp., 3.85%, 15/07/2036	84
100,000	Broadcom, Inc., 3.19%, 15/11/2036	84
80,000	Wells Fargo Bank NA, 5.95%, 26/08/2036	84
50,000	Omnicom Group, Inc., 5.30%, 02/06/2036	49

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2036 TERM $ CORP UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
165,000	Goldman Sachs Group, Inc., 6.45%, 01/05/2036	176
175,000	AEP Texas, Inc., 5.20%, 15/04/2036	172
175,000	CBRE Services, Inc., 5.25%, 01/06/2036	172
165,000	Wells Fargo Bank NA, 5.95%, 26/08/2036	172

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
600,000	Credit Agricole SA, 4.13%, 26/02/2036	607
600,000	BPCE SA, 3.88%, 25/01/2036	606
650,000	AT&T, Inc., 3.15%, 04/09/2036	598
600,000	Banco Santander SA, 3.75%, 12/01/2036	596
600,000	Siemens Financieringsmaatschappij NV, 3.63%, 27/05/2036	596
650,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	594
600,000	Lonza Finance International NV, 3.88%, 24/04/2036	594
600,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 15/01/2036	589
550,000	Comcast Corp., 3.55%, 26/09/2036	531
500,000	Heineken NV, 3.81%, 04/07/2036	492
500,000	Vonovia SE, 4.00%, 12/11/2036	485
475,000	Johnson & Johnson, 3.35%, 01/06/2036	465
625,000	ENEL Finance International NV, 0.88%, 17/06/2036	463
460,000	Medtronic, Inc., 3.88%, 15/10/2036	460
450,000	National Grid North America, Inc., 4.06%, 03/09/2036	448
450,000	Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036	446
450,000	UniCredit SpA, 3.80%, 15/01/2036	446
425,000	SoftBank Corp., 4.47%, 30/06/2036	426
425,000	Becton Dickinson Euro Finance SARL, 4.03%, 07/06/2036	423
400,000	Cooperatieve Rabobank UA, 4.00%, 08/05/2036	407
400,000	ABN AMRO Bank NV, 3.75%, 16/01/2036	395
400,000	Telstra Group Ltd., 3.50%, 03/09/2036	388
400,000	Schneider Electric SE, 3.38%, 03/09/2036	388
400,000	East Japan Railway Co., 3.53%, 04/09/2036	387
400,000	Cie de Saint-Gobain SA, 3.63%, 09/08/2036	387
400,000	Fiserv Funding ULC, 4.00%, 15/06/2036	385
500,000	Engie SA, 1.00%, 26/10/2036	376
375,000	T-Mobile USA, Inc., 3.85%, 08/05/2036	372
375,000	Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036	365
375,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	364
375,000	GSK Capital BV, 3.25%, 19/11/2036	358
375,000	Nestle Finance International Ltd., 3.13%, 28/10/2036	355
350,000	Stryker Corp., 3.63%, 11/09/2036	341
300,000	Veolia Environnement SA, 4.12%, 10/04/2036	301
300,000	Robert Bosch GmbH, 4.00%, 21/05/2036	300
300,000	OMV AG, 3.75%, 04/09/2036	298
400,000	Gecina SA, 0.88%, 30/06/2036	296

Sales Quantity	Investment	Proceeds EUR'000
100,000	SoftBank Corp., 4.47%, 30/06/2036	101
100,000	Siemens Financieringsmaatschappij NV, 3.63%, 27/05/2036	100
100,000	UniCredit SpA, 3.80%, 15/01/2036	100
100,000	Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036	100
100,000	Lonza Finance International NV, 3.88%, 24/04/2036	100
100,000	Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036	98
100,000	Comcast Corp., 3.55%, 26/09/2036	98
100,000	Fiserv Funding ULC, 4.00%, 15/06/2036	98
100,000	GSK Capital BV, 3.25%, 19/11/2036	96
100,000	Merck & Co., Inc., 1.38%, 02/11/2036	81
100,000	Coca-Cola Co., 1.10%, 02/09/2036	78
100,000	Engie SA, 1.00%, 26/10/2036	76
100,000	DSV Finance BV, 0.88%, 17/09/2036	76
100,000	ENEL Finance International NV, 0.88%, 17/06/2036	75
100,000	Gecina SA, 0.88%, 30/06/2036	75

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2036 TERM € CORP UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
300,000	Amprion GmbH, 3.88%, 05/06/2036	296
300,000	Kerry Group Financial Services Unltd. Co., 3.75%, 05/09/2036	293
300,000	Bureau Veritas SA, 3.50%, 22/05/2036	290
300,000	Cie Generale des Etablissements Michelin SCA, 3.38%, 16/05/2036	290
300,000	FDJ UNITED, 3.63%, 21/11/2036	290
275,000	E.ON International Finance BV, 4.05%, 27/05/2036	280
350,000	Merck & Co., Inc., 1.38%, 02/11/2036	280
275,000	BMW Finance NV, 4.00%, 19/05/2036	275
275,000	Sydney Airport Finance Co. Pty. Ltd., 4.13%, 30/04/2036	274
275,000	Eaton Capital ULC, 3.80%, 21/05/2036	274
275,000	BMW Finance NV, 3.75%, 27/01/2036	270
325,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	267
350,000	DSV Finance BV, 0.88%, 17/09/2036	261
250,000	Prologis International Funding II SA, 4.38%, 01/07/2036	254
325,000	Coca-Cola Co., 1.10%, 02/09/2036	252
300,000	Coca-Cola Co., 0.95%, 06/05/2036	233

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
450,000	HSBC Holdings PLC, 6.50%, 15/09/2037	484
420,000	Goldman Sachs Group, Inc., 6.75%, 01/10/2037	458
450,000	Verizon Communications, Inc., 5.40%, 02/07/2037	449
460,000	Broadcom, Inc., 4.93%, 15/05/2037	448
420,000	Wyeth LLC, 5.95%, 01/04/2037	446
400,000	AstraZeneca PLC, 6.45%, 15/09/2037	445
495,000	Amazon.com, Inc., 3.88%, 22/08/2037	444
420,000	Bank of America Corp., 6.11%, 29/01/2037	443
375,000	Walt Disney Co., 6.65%, 15/11/2037	422
375,000	Valero Energy Corp., 6.63%, 15/06/2037	413
415,000	Time Warner Cable LLC, 6.55%, 01/05/2037	412
405,000	Marriott International, Inc., 5.50%, 15/04/2037	407
475,000	Oracle Corp., 3.80%, 15/11/2037	381
355,000	Vodafone Group PLC, 6.15%, 27/02/2037	381
330,000	UnitedHealth Group, Inc., 6.63%, 15/11/2037	367
310,000	Comcast Corp., 6.45%, 15/03/2037	336
270,000	Walmart, Inc., 6.50%, 15/08/2037	309
285,000	TransCanada PipeLines Ltd., 6.20%, 15/10/2037	303
270,000	Johnson & Johnson, 5.95%, 15/08/2037	296
270,000	Wells Fargo Bank NA, 5.85%, 01/02/2037	280
240,000	McDonald's Corp., 6.30%, 15/10/2037	262
235,000	Chubb INA Holdings LLC, 6.00%, 11/05/2037	252
225,000	Travelers Cos., Inc., 6.25%, 15/06/2037	246
216,141	United Airlines Pass-Through Trust, 5.88%, 15/08/2038	218
200,000	Kinder Morgan Energy Partners LP, 6.50%, 01/02/2037	218
190,000	Kimberly-Clark Corp., 6.63%, 01/08/2037	216
190,000	American Water Capital Corp., 6.59%, 15/10/2037	214
190,000	CSX Corp., 6.15%, 01/05/2037	205
180,000	ONEOK Partners LP, 6.85%, 15/10/2037	197
205,000	AT&T, Inc., 4.90%, 15/08/2037	196
180,000	Burlington Northern Santa Fe LLC, 6.15%, 01/05/2037	196
190,000	GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/11/2037	187
175,000	Howmet Aerospace, Inc., 5.95%, 01/02/2037	186
175,000	Procter & Gamble Co., 5.55%, 05/03/2037	186
165,000	Plains All American Pipeline LP/PAA Finance Corp., 6.65%, 15/01/2037	179
160,000	3M Co., 5.70%, 15/03/2037	166
150,000	Nucor Corp., 6.40%, 01/12/2037	166
150,000	Target Corp., 6.50%, 15/10/2037	166
150,000	Abbott Laboratories, 6.15%, 30/11/2037	163

Sales Quantity	Investment	Proceeds USD'000

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2037 TERM $ CORP UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
150,000	Consolidated Edison Co. of New York, Inc., 6.30%, 15/08/2037	162
145,000	Potomac Electric Power Co., 6.50%, 15/11/2037	159
135,000	Tyco Electronics Group SA, 7.13%, 01/10/2037	155

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
750,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037	631
600,000	Novo Nordisk Finance Netherlands BV, 3.63%, 27/05/2037	588
600,000	Schneider Electric SE, 3.62%, 02/09/2037	588
600,000	East Japan Railway Co., 3.73%, 02/09/2037	586
600,000	Orange SA, 3.75%, 04/09/2037	585
600,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	581
600,000	Verizon Communications, Inc., 3.75%, 06/08/2037	580
600,000	Air Liquide Finance SA, 3.50%, 05/11/2037	579
600,000	Unilever Capital Corp., 3.50%, 31/10/2037	579
600,000	Alphabet, Inc., 3.38%, 06/05/2037	573
600,000	Bouygues SA, 3.25%, 30/06/2037	567
550,000	NTT Finance Corp., 4.09%, 16/07/2037	550
550,000	Heineken NV, 3.87%, 03/10/2037	540
550,000	Magnum Icc Finance BV, 4.00%, 26/11/2037	532
550,000	Digital Euro Finco LLC, 4.25%, 20/11/2037	531
575,000	Vodafone Group PLC, 2.88%, 20/11/2037	509
500,000	Pfizer Netherlands International Finance BV, 3.88%, 19/05/2037	501
500,000	Sanofi SA, 3.75%, 05/05/2037	499
500,000	AT&T, Inc., 4.05%, 01/06/2037	495
500,000	Eurogrid GmbH, 4.06%, 28/05/2037	495
500,000	Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037	494
500,000	Veolia Environnement SA, 3.80%, 17/06/2037	485
500,000	Klepierre SA, 3.75%, 30/09/2037	484
500,000	Severn Trent Utilities Finance PLC, 3.88%, 04/08/2037	484
600,000	BASF SE, 1.63%, 15/11/2037	470
575,000	Nestle Finance International Ltd., 1.75%, 02/11/2037	467
500,000	Thermo Fisher Scientific, Inc., 2.88%, 24/07/2037	455
450,000	Deutsche Post AG, 3.75%, 25/11/2037	442
400,000	Transurban Finance Co. Pty. Ltd., 4.03%, 26/11/2037	394
400,000	Visa, Inc., 3.50%, 15/05/2037	392
400,000	Diageo Finance PLC, 3.75%, 03/10/2037	391
400,000	E.ON SE, 3.50%, 26/10/2037	385
400,000	Booking Holdings, Inc., 3.75%, 21/11/2037	380
350,000	Prologis Euro Finance LLC, 3.88%, 22/09/2037	339
400,000	General Electric Co., 2.13%, 17/05/2037	338
350,000	PepsiCo, Inc., 3.45%, 28/07/2037	337
350,000	Coca-Cola Co., 3.38%, 15/08/2037	336
400,000	Engie SA, 2.00%, 28/09/2037	325

Sales Quantity	Investment	Proceeds EUR'000

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES IBONDS DEC 2037 TERM € CORP UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
375,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	305
305,000	London Power Networks PLC, 3.84%, 11/06/2037	299
300,000	Engie SA, 3.88%, 11/09/2037	294
250,000	FedEx Corp., 4.13%, 30/07/2037	247

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
13,809,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/03/2033	13,874
10,447,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/02/2036	10,328
9,624,000	Italy Buoni Poliennali Del Tesoro, 3.95%, 01/10/2041	9,691
9,486,000	Italy Buoni Poliennali Del Tesoro, 2.85%, 01/02/2031	9,453
9,332,000	Italy Buoni Poliennali Del Tesoro, 2.40%, 15/03/2029	9,301
8,992,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	8,916
8,232,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/07/2036	8,190
7,809,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	8,008
7,641,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	6,894
6,455,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	6,494
6,733,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	6,384
6,025,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	6,332
6,051,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	5,973
5,791,000	Italy Buoni Poliennali Del Tesoro, 2.35%, 15/01/2029	5,765
5,534,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 28/02/2028	5,515
5,493,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 26/08/2027	5,466
5,281,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	5,321
5,093,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	5,115
4,678,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	5,054
4,415,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	4,972
5,244,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	4,949
4,796,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	4,821
4,985,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	4,700
4,021,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	4,676
4,513,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	4,673
4,131,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	4,412
4,393,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	4,382
4,345,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	4,338
3,969,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	4,124
4,028,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	3,938
3,850,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	3,938
3,733,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	3,820
3,341,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	3,744
3,740,000	Italy Buoni Poliennali Del Tesoro, 3.30%, 15/06/2033	3,712
3,860,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	3,690
3,763,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	3,683
3,473,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	3,533
3,347,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	3,408
3,339,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	3,389
3,630,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	3,240
3,385,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	3,161

Sales Quantity	Investment	Proceeds EUR'000
12,615,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	12,478
12,290,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	12,126
12,057,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	11,972
10,972,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	11,020
10,875,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	10,964
10,368,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	10,296
9,271,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	9,554
8,957,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	8,124
7,368,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	7,766
7,244,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	7,301
7,557,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	7,164
6,478,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	6,554
6,714,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	6,367
5,400,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	6,297
5,705,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	6,211
6,148,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	6,183
6,200,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	6,182
5,363,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	6,063
5,785,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	6,052
5,814,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	5,900
5,593,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	5,836
5,326,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	5,744
5,559,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	5,613
5,895,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	5,604
6,256,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	5,599
5,795,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	5,479
5,452,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	5,341
5,559,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	5,326
5,032,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	5,177
4,472,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	5,070
4,865,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	4,834
4,664,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	4,822
4,597,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	4,682
4,126,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	4,227
4,302,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	4,160
4,043,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	4,134
3,918,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	4,068
3,921,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	4,048
3,589,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	4,035
3,887,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 26/08/2027	3,866

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES ITALY GOVT BOND UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
9,200,000	First Quantum Minerals Ltd., 6.38%, 15/02/2036	9,216
8,300,000	Telecommunications Co. Telekom Srbija AD Belgrade, 7.25%, 18/05/2031	8,299
6,600,000	KFH Sukuk Co., 4.56%, 13/01/2031	6,602
6,400,000	Tullow Holdco 2 Ltd., 15.00%, 15/11/2028	6,591
6,400,000	Generadora de Gatun SA, 6.87%, 30/09/2044	6,551
6,200,000	OCP SA, 6.74%#	6,182
5,800,000	KFH Tier 1 Sukuk 2 Ltd., 6.25%#	5,852
5,700,000	Pampa Energia SA, 7.75%, 14/11/2037	5,782
5,400,000	Azule Energy Finance PLC, 8.25%, 22/01/2031	5,428
5,400,000	Grupo Nutresa SA, 7.88%#	5,383
5,200,000	Bank Hapoalim BM, 4.72%, 14/07/2029	5,188
4,700,000	Industrial Subordinated Trust 2 0, 6.55%, 15/04/2036	4,765
4,800,000	Anglo American Capital PLC, 5.25%, 19/03/2036	4,716
4,600,000	Dangote Fertiliser Ltd., 7.75%, 05/05/2031	4,693
4,600,000	Bank Mandiri Persero Tbk. PT, 5.25%, 10/04/2031	4,621
4,600,000	Bank Hapoalim BM, 5.25%, 14/01/2033	4,608
4,400,000	Azule Energy Finance PLC, 8.63%, 22/01/2033	4,414
4,300,000	Thaioil Treasury Center Co. Ltd., 6.10%#	4,314
4,400,000	QNB Finance Ltd. FRN, 4.43%, 29/01/2031	4,307
4,000,000	Ardshinbank CJSC Via Dilijan Finance BV, 6.60%, 22/01/2031	4,046

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds USD'000
7,250,000	Gohl Capital Ltd., 4.25%, 24/01/2027	7,190
5,300,000	TSMC Arizona Corp., 3.88%, 22/04/2027	5,281
5,200,000	QNB Finance Ltd., 2.75%, 12/02/2027	5,128
4,200,000	Bangkok Bank PCL, 4.30%, 15/06/2027	4,196
3,900,000	Las Vegas Sands Corp., 5.90%, 01/06/2027	3,947
3,850,000	Freeport Indonesia PT, 4.76%, 14/04/2027	3,842
3,700,000	MGM China Holdings Ltd., 4.75%, 01/02/2027	3,686
3,600,000	Korea Electric Power Corp., 4.88%, 31/01/2027	3,635
3,600,000	Prosus NV, 3.26%, 19/01/2027	3,553
3,600,000	DBS Group Holdings Ltd., 1.19%, 15/03/2027	3,507
3,400,000	Sands China Ltd., 2.30%, 08/03/2027	3,334
3,200,000	Bank of China Ltd. FRN, 4.14%, 14/06/2027	3,205
3,200,000	MISC Capital Two Labuan Ltd., 3.75%, 06/04/2027	3,174
3,200,000	Ste Transcore Holdings, Inc., 3.38%, 05/05/2027	3,173
3,200,000	PTTEP Treasury Center Co. Ltd., 2.59%, 10/06/2027	3,139
3,071,000	Teva Pharmaceutical Finance Netherlands III BV, 4.75%, 09/05/2027	3,067
3,025,000	Leviathan Bond Ltd., 6.50%, 30/06/2027	3,034
3,000,000	Standard Chartered PLC, 6.17%, 09/01/2027	3,000
2,750,000	Medco Maple Tree Pte. Ltd., 8.96%, 27/04/2029	2,867
2,800,000	OTP Bank Nyrt, 7.50%, 25/05/2027	2,804

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES JAPAN GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost JPY'000
3,308,900,000	Japan Government Five Year Bonds, 0.10%, 20/03/2028	3,233,865
3,069,900,000	Japan Government Ten Year Bonds, 0.20%, 20/03/2032	2,788,898
2,429,450,000	Japan Government Ten Year Bonds, 0.10%, 20/03/2028	2,374,566
2,235,050,000	Japan Government Ten Year Bonds, 2.10%, 20/12/2035	2,199,910
2,101,800,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2030	1,960,209
2,111,000,000	Japan Government Ten Year Bonds, 0.10%, 20/12/2030	1,958,017
2,178,400,000	Japan Government Ten Year Bonds, 0.20%, 20/09/2032	1,954,589
1,929,200,000	Japan Government Five Year Bonds, 1.60%, 20/12/2030	1,922,360
1,997,000,000	Japan Government Ten Year Bonds, 0.10%, 20/06/2029	1,910,760
1,899,100,000	Japan Government Two Year Bonds, 0.80%, 01/06/2027	1,892,895
2,096,300,000	Japan Government Ten Year Bonds, 0.40%, 20/06/2033	1,875,701
2,055,000,000	Japan Government Ten Year Bonds, 0.50%, 20/03/2033	1,861,544
1,890,550,000	Japan Government Ten Year Bonds, 0.10%, 20/12/2028	1,825,735
1,945,600,000	Japan Government Ten Year Bonds, 0.80%, 20/09/2033	1,784,588
1,858,850,000	Japan Government Ten Year Bonds, 1.70%, 20/09/2035	1,774,544
1,826,350,000	Japan Government Ten Year Bonds, 1.50%, 20/06/2035	1,721,503
1,750,850,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2029	1,667,326
1,582,500,000	Japan Government Twenty Year Bonds, 2.10%, 20/12/2027	1,604,814
1,752,050,000	Japan Government Ten Year Bonds, 0.50%, 20/12/2032	1,599,091
1,633,600,000	Japan Government Ten Year Bonds, 0.10%, 20/06/2028	1,591,694

Sales Quantity	Investment	Proceeds JPY'000
1,833,000,000	Japan Government Five Year Bonds, 0.10%, 20/03/2028	1,789,517
943,600,000	Japan Government Two Year Bonds, 0.70%, 01/05/2027	940,028
821,700,000	Japan Government Ten Year Bonds, 0.20%, 20/03/2032	741,851
616,200,000	Japan Government Twenty Year Bonds, 2.10%, 20/12/2027	624,757
488,850,000	Japan Government Five Year Bonds, 0.30%, 20/12/2028	474,138
407,250,000	Japan Government Two Year Bond, 0.90%, 01/04/2027	406,515
380,150,000	Japan Government Ten Year Bonds, 2.10%, 20/12/2035	368,825
358,700,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	354,921
312,900,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	309,893
251,150,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	249,249
330,200,000	Japan Government Twenty Year Bonds, 0.50%, 20/09/2041	227,831
187,450,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	185,861
175,450,000	Japan Government Ten Year Bonds, 0.10%, 20/03/2028	171,601
255,000,000	Japan Government Thirty Year Bonds, 0.50%, 20/09/2046	147,949
202,950,000	Japan Government Forty Year Bonds, 1.40%, 20/03/2055	122,091
168,050,000	Japan Government Twenty Year Bonds, 0.50%, 20/03/2041	120,090
123,850,000	Japan Government Ten Year Bonds, 0.10%, 20/09/2030	116,485
123,050,000	Japan Government Ten Year Bonds, 0.40%, 20/06/2033	111,599
110,500,000	Japan Government Ten Year Bonds, 0.90%, 20/09/2034	102,356
101,350,000	Japan Government Two Year Bond, 0.70%, 01/02/2027	101,113

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES JAPAN GOVT BOND UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI ACWI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,433,760	NVIDIA Corp.	281,889
913,026	Apple, Inc.	252,043
445,525	Microsoft Corp.	188,286
639,865	Amazon.com, Inc.	155,250
375,511	Alphabet, Inc. Class A	127,577
288,129	Broadcom, Inc.	108,356
1,624,000	Taiwan Semiconductor Manufacturing Co. Ltd.	101,254
283,261	Alphabet, Inc. Class C	94,553
145,322	Meta Platforms, Inc.	92,865
9,722,321	iShares MSCI India UCITS ETF~	87,929
174,845	Tesla, Inc.	70,977
50,506	Eli Lilly & Co.	50,334
162,859	JPMorgan Chase & Co.	50,091
94,168	Berkshire Hathaway, Inc.	45,505
291,075	Samsung Electronics Co. Ltd.	39,878
75,789	Micron Technology, Inc.	39,488
242,626	Exxon Mobil Corp.	35,669
155,277	Johnson & Johnson	35,581
37,102	SK Hynix, Inc.	34,970
23,495	ASML Holding NV	33,284

~ Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
327,389	NVIDIA Corp.	68,550
62,390	Alphabet, Inc. Class C	23,092
287,040	iShares MSCI Brazil UCITS ETF (DE)~	14,477
40,415	Apple, Inc.	10,616
46,666	Salesforce, Inc.	8,928
6,666,000	China Construction Bank Corp. Class H	7,203
482,242	ASE Technology Holding Co. Ltd.	7,035
13,205	SK, Inc.	5,902
44,070	Samsung Electronics Co. Ltd. (Pref)	5,816
44,444	Anglogold Ashanti PLC	5,594
803,225	Sanlam Ltd.	5,354
45,748	ConocoPhillips	5,353
11,316	Hyundai Motor Co.	5,277
185,061	Powszechna Kasa Oszczednosci Bank Polski SA	5,256
144,277	Assa Abloy AB	5,203
4,434,500	WH Group Ltd.	5,115
33,675	Novartis AG	5,096
468,200	Advanced Info Service PCL	5,077
135,327	UDR, Inc.	4,993
54,271	Pinnacle Financial Partners, Inc.	4,966

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF

Purchases Quantity	Investment	Cost USD'000
55,700	Toyota Motor Corp.	1,064
6,999	Sea Ltd.	634
5,031	Netflix, Inc.	435
6,342	Unilever PLC	364
17,275	Bharti Airtel Ltd.	334
86,000	Xiaomi Corp.	309
181	MercadoLibre, Inc.	307
1,471	adidas AG	286
28,600	Meituan	269
9,700	NetEase, Inc.	240
991	Garmin Ltd.	232
2,351	Anheuser-Busch InBev SA	189
4,113	Prosus NV	188
15,900	BYD Co. Ltd. Class H	186
364	Spotify Technology SA	181
788	Cie Financiere Richemont SA	170
10,600	JD.com, Inc.	153
978	InterContinental Hotels Group PLC	152
10,087	MTN Group Ltd.	135
5,300	Asustek Computer, Inc.	129

Sales Quantity	Investment	Proceeds USD'000
6,682	Tesla, Inc.	2,912
26,264	Coca-Cola Co.	2,075
9,316	Philip Morris International, Inc.	1,652
1,520	LVMH Moet Hennessy Louis Vuitton SE	839
1,298	L'Oreal SA	579
23,800	Sony Group Corp.	515
23,200	Alibaba Group Holding Ltd.	357
3,500	Sumitomo Electric Industries Ltd.	277
6,200	Japan Tobacco, Inc.	240
3,448	Mercedes-Benz Group AG	210
1,379	Celltrion, Inc.	176
509	Ferrari NV	175
1,895	Estee Lauder Cos., Inc.	169
59,928	Eternal Ltd.	158
1,380	Kia Corp.	155
1,622	Bayerische Motoren Werke AG	141
1,575	Heineken NV	123
25,026	Telefonica SA	115
9,480	Vodacom Group Ltd.	89
1,338	Magna International, Inc.	87

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
180	ASML Holding NV	208
1,443	Infineon Technologies AG	117
599	SAP SE	113
436	Siemens AG	108
10,147	Banco Santander SA	104
122	LVMH Moet Hennessy Louis Vuitton SE	70
444	Siemens Energy AG	66
2,108	Deutsche Telekom AG	64
255	Schneider Electric SE	64
10,998	Intesa Sanpaolo SpA	63
964	TotalEnergies SE	61
683	BNP Paribas SA	60
3,005	Iberdrola SA	57
279	Airbus SE	55
168	Safran SA	55
990	Deutsche Post AG	51
2,043	ING Groep NV	49
1,554	Deutsche Bank AG	48
286	Air Liquide SA	48
118	L'Oreal SA	45
532	Sanofi SA	42
4,301	Enel SpA	40
2,096	Orange SA	38
148	EssilorLuxottica SA	36
158	Deutsche Boerse AG	36
2,099	Nordea Bank Abp	34
15	Hermes International SCA	31
538	Industria de Diseno Textil SA	30
610	Prosus NV	29
231	Vinci SA	29

Sales Quantity	Investment	Proceeds EUR'000
4,143	Deutsche Telekom AG	120
57	Siemens AG	15
177	Raiffeisen Bank International AG	9
545	Carrefour SA	9
5	Hermes International SCA	8
197	Commerzbank AG	7
623	Banco Santander SA	7
39	Siemens Energy AG	6
212	ING Groep NV	6
22	Deutsche Boerse AG	5
469	CaixaBank SA	5
178	Deutsche Bank AG	5
241	Edenred SE	5
330	EDP Renewables SA	5
64	Anheuser-Busch InBev SA	4
13	Safran SA	4
23	D'ieteren Group	4
25	SAP SE	4
188	Iberdrola SA	4
28	Vinci SA	4
40	IMCD NV	3
190	Credit Agricole SA	3

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,056	Infineon Technologies AG	86
3,575	Nokia OYJ	45
744	Deutsche Post AG	38
5,094	BP PLC	31
365	TotalEnergies SE	28
154	AstraZeneca PLC	25
110	Galderma Group AG	20
168	Volkswagen AG (Pref)	15
411	Veolia Environnement SA	14
266	Unilever PLC	13
77	BAWAG Group AG	12
9,759	Lloyds Banking Group PLC	12
2,145	Barclays PLC	11
480	GSK PLC	11
1,368	NatWest Group PLC	10
7	ASML Holding NV	9
625	National Grid PLC	9
298	BAE Systems PLC	7
89	Continental AG	6
57	London Stock Exchange Group PLC	6

Sales Quantity	Investment	Proceeds EUR'000
4,096	Shell PLC	148
891	Bayer AG	33
96	Siemens AG	26
114	SAP SE	18
594	Deutsche Telekom AG	17
107	Novartis AG	14
84	Siemens Energy AG	14
38	Deutsche Boerse AG	9
25	Roche Holding AG 'non-voting share'	9
220	Commerzbank AG	8
88	Nestle SA	8
134	Raiffeisen Bank International AG	7
161	UBS Group AG	7
4	Hermes International SCA	6
54	ABB Ltd.	5
250	Edenred SE	5
343	Magnum Ice Cream Co. NV	5
234	E.ON SE	4
77	Mercedes-Benz Group AG	4
23	adidas AG	4

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF

Purchases Quantity	Investment	Cost USD'000
33,473	Verizon Communications, Inc.	1,570
56,294	AT&T, Inc.	1,516
36,826	Comcast Corp.	1,085
29,146	Deutsche Telekom AG	1,024
3,994	T-Mobile U.S., Inc.	789
30,100	SoftBank Group Corp.	765
23,500	KDDI Corp.	402
230,400	SoftBank Corp.	314
14,877	Orange SA	305
241,500	NTT, Inc.	235
148,679	Vodafone Group PLC	228
59,300	Singapore Telecommunications Ltd.	227
2,436	AST SpaceMobile, Inc.	211
208	Swisscom AG	176
143,294	America Movil SAB de CV	175
30,933	Koninklijke KPN NV	169
13,940	MTN Group Ltd.	162
27,328	Emirates Telecommunications Group Co. PJSC	147
47,345	BT Group PLC	136
32,000	Chunghwa Telecom Co. Ltd.	135
29,610	Telefonica SA	131
3,824	Cellnex Telecom SA	130

Sales Quantity	Investment	Proceeds USD'000
13,654	Verizon Communications, Inc.	674
23,786	AT&T, Inc.	662
14,032	Deutsche Telekom AG	546
1,678	T-Mobile U.S., Inc.	366
12,900	SoftBank Group Corp.	334
9,500	KDDI Corp.	161
5,936	Orange SA	127
92,400	SoftBank Corp.	125
88,007	America Movil SAB de CV	111
64,127	Vodafone Group PLC	102
23,800	Singapore Telecommunications Ltd.	96
96,000	NTT, Inc.	93
84	Swisscom AG	77
12,917	Koninklijke KPN NV	73
5,580	MTN Group Ltd.	72
11,117	Emirates Telecommunications Group Co. PJSC	64
21,513	BT Group PLC	62
1,683	Cellnex Telecom SA	62
14,000	Chunghwa Telecom Co. Ltd.	60
11,881	Telefonica SA	52
3,900	Advanced Info Service PCL	49
13,195	Telstra Group Ltd.	48
1,193	Rogers Communications, Inc.	47

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,600	Murata Manufacturing Co. Ltd.	339
2,300	Sumitomo Electric Industries Ltd.	182
6,500	TDK Corp.	168
4,000	Kyocera Corp.	88
3,800	FUJIFILM Holdings Corp.	79
3,400	Bridgestone Corp.	74
2,200	Daiwa House Industry Co. Ltd.	60
1,000	Sumitomo Metal Mining Co. Ltd.	57
4,900	Asahi Kasei Corp.	55
2,000	Shimizu Corp.	34
800	Hitachi Ltd.	26
1,000	Mitsubishi Heavy Industries Ltd.	24
1,500	Aisin Corp.	23
100	Daikin Industries Ltd.	15
300	FANUC Corp.	14
100	Shimano, Inc.	11
100	Fuji Electric Co. Ltd.	10
300	Fujikura Ltd.	9
400	Toyota Motor Corp.	9
500	Mitsubishi UFJ Financial Group, Inc.	8

Sales Quantity	Investment	Proceeds USD'000
9,700	Mitsui & Co. Ltd.	322
200	Tokyo Electron Ltd.	66
400	Advantest Corp.	66
3,000	Sony Group Corp.	65
3,200	Toyota Motor Corp.	61
100	Fast Retailing Co. Ltd.	52
2,500	Mitsubishi UFJ Financial Group, Inc.	47
10,700	LY Corp.	28
900	Renesas Electronics Corp.	25
100	Lasertec Corp.	25
1,500	Sekisui Chemical Co. Ltd.	22
900	Shimadzu Corp.	21
200	Shimano, Inc.	21
900	Fujitsu Ltd.	20
1,900	Tokyu Corp.	19
800	Panasonic Holdings Corp.	19
1,300	MatsukiyoCocokara & Co.	19
2,000	Sysmex Corp.	18
800	TIS, Inc.	17
500	Canon, Inc.	14
300	Mizuho Financial Group, Inc.	14
500	NEC Corp.	13
1,400	Honda Motor Co. Ltd.	13
1,000	MonotaRO Co. Ltd.	12
500	Bandai Namco Holdings, Inc.	11

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
58,900	Kioxia Holdings Corp.	14,968
507,700	Toyota Motor Corp.	9,013
514,700	Mitsubishi UFJ Financial Group, Inc.	7,735
24,200	Tokyo Electron Ltd.	5,775
188,900	SoftBank Group Corp.	5,743
207,500	Hitachi Ltd.	5,549
186,000	Sumitomo Mitsui Financial Group, Inc.	5,542
278,000	Sony Group Corp.	5,339
18,100	Furukawa Electric Co. Ltd.	5,073
48,600	Resonac Holdings Corp.	4,899
34,600	Advantest Corp.	4,729
15,100	Mitsui Kinzoku Co. Ltd.	4,198
173,600	Mitsubishi Heavy Industries Ltd.	4,090
113,100	Mizuho Financial Group, Inc.	4,010
10,200	Fast Retailing Co. Ltd.	3,862
145,500	Mitsubishi Corp.	3,859
66,800	Ibiden Co. Ltd.	3,586
109,500	Mitsui & Co. Ltd.	3,263
102,600	Mitsubishi Electric Corp.	3,208
8,800	Keyence Corp.	3,153
246,100	ITOCHU Corp.	2,962
83,200	Tokio Marine Holdings, Inc.	2,961
56,500	Nintendo Co. Ltd.	2,722
64,300	Recruit Holdings Co. Ltd.	2,666
18,100	Hoya Corp.	2,660
142,200	Shimizu Corp.	2,654
76,800	Shin-Etsu Chemical Co. Ltd.	2,631
85,900	Takeda Pharmaceutical Co. Ltd.	2,483

Sales Quantity	Investment	Proceeds EUR'000
388,200	Mitsubishi UFJ Financial Group, Inc.	5,868
222,700	Toyota Motor Corp.	4,033
178,800	Sony Group Corp.	3,546
114,100	Hitachi Ltd.	3,064
104,400	SoftBank Group Corp.	2,741
104,700	Mitsubishi Corp.	2,582
72,900	Mizuho Financial Group, Inc.	2,554
21,000	Advantest Corp.	2,537
83,700	Sumitomo Mitsui Financial Group, Inc.	2,413
10,800	Tokyo Electron Ltd.	2,263
44,900	Recruit Holdings Co. Ltd.	2,162
178,000	ITOCHU Corp.	2,140
64,900	Mitsui & Co. Ltd.	1,835
77,200	Mitsubishi Heavy Industries Ltd.	1,818
4,700	Keyence Corp.	1,553
4,500	Fast Retailing Co. Ltd.	1,526
47,000	Japan Tobacco, Inc.	1,518
41,700	Tokio Marine Holdings, Inc.	1,452
66,900	Shimadzu Corp.	1,369
40,600	Komatsu Ltd.	1,333
106,700	Sekisui Chemical Co. Ltd.	1,333
24,700	Nintendo Co. Ltd.	1,331
1,732,175	Sony Financial Group, Inc.	1,321
38,200	Sumitomo Corp.	1,304
45,400	Mitsubishi Electric Corp.	1,256
143,900	Tokyu Corp.	1,252

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000
10,800	Kioxia Holdings Corp.	2,296
95,600	Toyota Motor Corp.	1,437
99,600	Mitsubishi UFJ Financial Group, Inc.	1,245
40,200	Hitachi Ltd.	890
35,900	Sumitomo Mitsui Financial Group, Inc.	884
4,600	Tokyo Electron Ltd.	872
53,900	Sony Group Corp.	857
38,100	SoftBank Group Corp.	809
3,300	Furukawa Electric Co. Ltd.	801
8,800	Resonac Holdings Corp.	768
6,700	Advantest Corp.	694
28,200	Mitsubishi Corp.	656
2,700	Mitsui Kinzoku Co. Ltd.	650
21,800	Mizuho Financial Group, Inc.	639
32,000	Mitsubishi Heavy Industries Ltd.	635
13,100	Ibiden Co. Ltd.	589
1,900	Fast Retailing Co. Ltd.	583
21,600	Mitsui & Co. Ltd.	582
16,100	Tokio Marine Holdings, Inc.	531
52,000	ITOCHU Corp.	486
18,900	Mitsubishi Electric Corp.	473
1,700	Keyence Corp.	469
3,600	Hoya Corp.	452
27,800	Shimizu Corp.	451
14,800	Shin-Etsu Chemical Co. Ltd.	430
10,100	Nintendo Co. Ltd.	427
12,300	Recruit Holdings Co. Ltd.	417
15,800	Takeda Pharmaceutical Co. Ltd.	404

Sales Quantity	Investment	Proceeds GBP'000
89,600	Mitsubishi UFJ Financial Group, Inc.	1,174
54,800	Toyota Motor Corp.	863
42,900	Sony Group Corp.	656
28,500	Hitachi Ltd.	645
24,500	Mitsubishi Corp.	628
5,100	Advantest Corp.	564
21,600	Sumitomo Mitsui Financial Group, Inc.	536
17,300	Mizuho Financial Group, Inc.	531
27,200	SoftBank Group Corp.	524
2,600	Tokyo Electron Ltd.	503
16,300	Mitsui & Co. Ltd.	472
46,500	ITOCHU Corp.	440
18,200	Mitsubishi Heavy Industries Ltd.	381
10,600	Tokio Marine Holdings, Inc.	375
10,400	Recruit Holdings Co. Ltd.	368
1,100	Keyence Corp.	305
2,300	Hoya Corp.	304
10,000	Shin-Etsu Chemical Co. Ltd.	302
1,000	Fast Retailing Co. Ltd.	290
10,100	Japan Tobacco, Inc.	286
10,700	Mitsubishi Electric Corp.	277
8,600	Komatsu Ltd.	261

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI POLAND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,696,929	Powszechna Kasa Oszczednosci Bank Polski SA	70,449
1,789,626	ORLEN SA	57,904
431,834	KGHM Polska Miedz SA	37,785
542,526	Bank Polska Kasa Opieki SA	34,413
1,784,930	Powszechny Zaklad Ubezpieczen SA	33,952
3,079,285	Allegro.eu SA	26,046
126,227	Erste Bank Polska SA	20,836
3,449	LPP SA	20,415
405,377	Asseco Poland SA	20,215
1,514,961	Dino Polska SA	15,665
200,368	CD Projekt SA	14,119
44,047	mBank SA	13,656
1,879,923	Bank Millennium SA	9,388
1,243,104	Zabka Group SA	7,987
2,785,212	PGE Polska Grupa Energetyczna SA	7,804
39,550	Budimex SA	7,801
99,006	Modivo SA	3,401

Sales Quantity	Investment	Proceeds USD'000
864,675	Powszechna Kasa Oszczednosci Bank Polski SA	21,127
574,140	ORLEN SA	19,746
807,202	Powszechny Zaklad Ubezpieczen SA	14,167
201,584	Bank Polska Kasa Opieki SA	12,103
138,711	KGHM Polska Miedz SA	10,933
345,742	Modivo SA	10,734
27,069	mBank SA	8,615
40,651	Erste Bank Polska SA	6,418
1,105	LPP SA	6,199
759,996	Allegro.eu SA	5,933
488,687	Dino Polska SA	4,910
64,422	CD Projekt SA	4,485
610,482	Bank Millennium SA	2,798
906,962	PGE Polska Grupa Energetyczna SA	2,510
398,036	Zabka Group SA	2,394
12,840	Budimex SA	2,366
45,608	Asseco Poland SA	2,187

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
243	Walt Disney Co.	25
118	Capital One Financial Corp.	22
180	CVS Health Corp.	16
159	Starbucks Corp.	16
31	Microsoft Corp.	14
44	Apple, Inc.	14
68	T-Mobile U.S., Inc.	13
124	KKR & Co., Inc.	12
46	Snowflake, Inc.	12
19	Ameriprise Financial, Inc.	9
10	Lumentum Holdings, Inc.	9
8	EMCOR Group, Inc.	7
33	Cardinal Health, Inc.	6
11	Advanced Micro Devices, Inc.	6
71	Public Service Enterprise Group, Inc.	6
36	DR Horton, Inc.	5
15	General Electric Co.	5
19	Natera, Inc.	4
22	Palo Alto Networks, Inc.	4
23	RTX Corp.	4
29	NRG Energy, Inc.	4
12	Labcorp Holdings, Inc.	3

Sales Quantity	Investment	Proceeds USD'000
68	Alphabet, Inc. Class C	26
93	NVIDIA Corp.	20
37	Alphabet, Inc. Class A	14
45	Travelers Cos., Inc.	13
109	MetLife, Inc.	9
110	American International Group, Inc.	8
29	Amazon.com, Inc.	8
69	Entergy Corp.	8
22	JPMorgan Chase & Co.	7
10	Meta Platforms, Inc.	6
14	Tesla, Inc.	6
12	Mastercard, Inc.	6
24	Biogen, Inc.	5
30	Extra Space Storage, Inc.	4
11	Visa, Inc.	4
17	Salesforce, Inc.	3
39	Coca-Cola Co.	3
9	American Express Co.	3
34	Netflix, Inc.	3
3	Goldman Sachs Group, Inc.	3
16	Booking Holdings, Inc.	3

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,147	NVIDIA Corp.	255
782	Apple, Inc.	234
384	Microsoft Corp.	164
467	Amazon.com, Inc.	124
290	Alphabet, Inc. Class A	115
254	Alphabet, Inc. Class C	99
107	Meta Platforms, Inc.	65
135	Tesla, Inc.	55
124	Visa, Inc.	41
41	Eli Lilly & Co.	41
91	Advanced Micro Devices, Inc.	40
1,294	AT&T, Inc.	32
240	Walmart, Inc.	32
61	Mastercard, Inc.	31
126	Johnson & Johnson	29
25	Costco Wholesale Corp.	27
218	Cisco Systems, Inc.	26
17	ASML Holding NV	25
227	Intel Corp.	25
78	General Electric Co.	23

Sales Quantity	Investment	Proceeds USD'000
112	Alphabet, Inc. Class C	42
67	Alphabet, Inc. Class A	25
496	AXA SA	23
500	Mitsui & Co. Ltd.	17
58	NVIDIA Corp.	12
19	Meta Platforms, Inc.	12
400	Renesas Electronics Corp.	11
104	Prudential Financial, Inc.	10
1,500	BOC Hong Kong Holdings Ltd.	9
46	Extra Space Storage, Inc.	7
30	Biogen, Inc.	6
20	Amazon.com, Inc.	5
157	Deutsche Telekom AG	5
26	Salesforce, Inc.	5
100	FANUC Corp.	5
54	Netflix, Inc.	5
100	Mizuho Financial Group, Inc.	5
10	Tesla, Inc.	4
10	Roche Holding AG 'non-voting share'	4
100	Komatsu Ltd.	4

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
51,814	Alphabet, Inc. Class A	15,938
20,404	Meta Platforms, Inc.	12,169
97,540	Verizon Communications, Inc.	4,670
47,713	Netflix, Inc.	4,479
11,152	Alphabet, Inc. Class C	3,289
123,961	Comcast Corp.	3,216
52,100	Nintendo Co. Ltd.	2,523
12,041	Electronic Arts, Inc.	2,439
22,184	Walt Disney Co.	2,233
1,394,800	SoftBank Corp.	1,900
66,814	Warner Bros Discovery, Inc.	1,817
56,900	SoftBank Group Corp.	1,716
28,669	ROBLOX Corp.	1,450
7,432	Live Nation Entertainment, Inc.	1,224
5,875	Take-Two Interactive Software, Inc.	1,216
2,543	Spotify Technology SA	1,215
13,167	Publicis Groupe SA	1,179
193,922	Koninklijke KPN NV	1,044
11,275	Liberty Media Corp.-Liberty Formula One	987
15,974	Fox Corp. Class A	972
33,464	AT&T, Inc.	920
26,696	Cellnex Telecom SA	877

Sales Quantity	Investment	Proceeds USD'000
29,192	Alphabet, Inc. Class A	10,294
23,608	Alphabet, Inc. Class C	8,124
7,473	Meta Platforms, Inc.	5,155
26,116	Netflix, Inc.	2,387
5,653	Take-Two Interactive Software, Inc.	1,280
894,600	SoftBank Corp.	1,224
47,737	AT&T, Inc.	1,195
52,380	Pinterest, Inc.	1,064
65,097	TELUS Corp. 'voting rights'	825
17,622	Verizon Communications, Inc.	819
151,884	Koninklijke KPN NV	804
118,674	Autotrader Group PLC	733
6,651	Walt Disney Co.	719
39,200	KDDI Corp.	675
28,414	Universal Music Group NV	656
58,020	Informa PLC	651
663	Swisscom AG	560
7,584	Omnicom Group, Inc.	553
94,055	Snap, Inc.	543
13,432	Rogers Communications, Inc.	517
100,666	Telia Co. AB	506
12,500	SoftBank Group Corp.	492
573,669	Telecom Italia SpA	484

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
45,072	Amazon.com, Inc.	9,866
12,911	Tesla, Inc.	5,081
5,831	Home Depot, Inc.	1,945
5,591	Lowe's Cos., Inc.	1,274
53,300	Toyota Motor Corp.	1,099
37,200	Sony Group Corp.	854
2,578	McDonald's Corp.	793
12,088	Amadeus IT Group SA	737
4,154	TJX Cos., Inc.	663
1,048	LVMH Moet Hennessy Louis Vuitton SE	627
138	Booking Holdings, Inc.	601
6,283	Starbucks Corp.	579
22,500	Bridgestone Corp.	555
14,344	Aristocrat Leisure Ltd.	496
28,700	Oriental Land Co. Ltd.	477
11,102	Tractor Supply Co.	452
2,474	adidas AG	445
12,688	Chipotle Mexican Grill, Inc.	411
6,694	Gildan Activewear, Inc.	400
219	MercadoLibre, Inc.	394

Sales Quantity	Investment	Proceeds USD'000
10,257	Amazon.com, Inc.	2,752
3,077	Tesla, Inc.	1,285
4,229	TJX Cos., Inc.	657
13,227	Cie Generale des Etablissements Michelin SCA	491
1,427	Home Depot, Inc.	464
1,512	McDonald's Corp.	425
18,900	Panasonic Holdings Corp.	379
2,927	Dollarama, Inc.	375
5,739	Amadeus IT Group SA	358
15,600	Bridgestone Corp.	334
1,171	Lowe's Cos., Inc.	275
3,111	Bayerische Motoren Werke AG	274
7,663	Whitbread PLC	246
34,103	Entain PLC	245
1,353	Next PLC	240
15,480	Pearson PLC	231
1,300	Booking Holdings, Inc.	219
1,888	eBay, Inc.	211
757	Royal Caribbean Cruises Ltd.	210
1,313	DoorDash, Inc.	209
9,200	Sony Group Corp.	205
11,700	Isuzu Motors Ltd.	196
3,948	Prosus NV	180
2,145	General Motors Co.	172
804	Darden Restaurants, Inc.	163
2,637	Industria de Diseno Textil SA	161
1,390	Deckers Outdoor Corp.	158
25,300	ZOZO, Inc.	158

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
25,666	Sysco Corp.	2,000
18,993	Colgate-Palmolive Co.	1,761
76,410	Diageo PLC	1,666
17,829	Henkel AG & Co. KGaA (Pref)	1,394
10,589	Walmart, Inc.	1,383
20,452	Reckitt Benckiser Group PLC	1,325
15,417	Pernod Ricard SA	1,166
6,161	Procter & Gamble Co.	1,008
12,399	Unilever PLC	832
133,613	Tesco PLC	806
774	Costco Wholesale Corp.	786
8,255	Estee Lauder Cos., Inc.	746
6,648	Beiersdorf AG	688
6,496	Nestle SA	683
7,588	Coca-Cola Co.	595
7,650	Metro, Inc.	544
1,171	L'Oreal SA	529
4,879	Church & Dwight Co., Inc.	487
18,674	Kesko OYJ	454
8,248	Loblaw Cos. Ltd.	386
20,600	Kirin Holdings Co. Ltd.	357
2	Chocoladefabriken Lindt & Spruengli AG RegS	330
3,290	Clorox Co.	329
18,000	Shiseido Co. Ltd.	328
10,215	Keurig Dr. Pepper, Inc.	306
15,205	Carrefour SA	288

Sales Quantity	Investment	Proceeds USD'000
58,292	Walmart, Inc.	6,897
2,639	Costco Wholesale Corp.	2,603
16,795	Procter & Gamble Co.	2,413
28,505	Coca-Cola Co.	2,195
21,557	Monster Beverage Corp.	1,843
188,626	Tesco PLC	1,203
11,422	Nestle SA	1,125
16,449	Unilever PLC	982
10,487	Danone SA	881
2,067	L'Oreal SA	861
11,703	Metro, Inc.	769
51,300	MatsukiyoCocokara & Co.	739
15,547	General Mills, Inc.	686
5,280	Target Corp.	618
8,203	Reckitt Benckiser Group PLC	607
7,329	George Weston Ltd.	514
5,546	Colgate-Palmolive Co.	466
4,166	Clorox Co.	465
4,773	Church & Dwight Co., Inc.	447
21,585	Diageo PLC	407
4,101	Henkel AG & Co. KGaA (Pref)	392
77,147	Marks & Spencer Group PLC	386
23,078	Magnum Ice Cream Co. NV	366
17,900	Shiseido Co. Ltd.	360

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
138,995	Exxon Mobil Corp.	20,801
48,921	Chevron Corp.	9,163
212,412	Shell PLC	9,154
102,878	TotalEnergies SE	8,575
146,570	Enbridge, Inc.	7,807
50,502	ConocoPhillips	5,855
680,239	BP PLC	4,779
76,830	Baker Hughes Co.	4,554
32,823	EOG Resources, Inc.	4,270
55,489	Williams Cos., Inc.	3,974
15,201	Cheniere Energy, Inc.	3,827
78,863	SLB Ltd.	3,758
52,014	TechnipFMC PLC	3,559
41,583	ONEOK, Inc.	3,528
108,748	Kinder Morgan, Inc.	3,510
20,436	Phillips 66	3,377
17,539	Diamondback Energy, Inc.	3,208
90,571	Equinor ASA	3,110
67,718	Devon Energy Corp.	3,033
12,832	Marathon Petroleum Corp.	3,002
13,668	Valero Energy Corp.	2,999
122,243	Repsol SA	2,981
345,800	ENEOS Holdings, Inc.	2,944
23,881	Cameco Corp.	2,667
62,753	Keyera Corp.	2,424
98,387	Eni SpA	2,418
10,310	Targa Resources Corp.	2,403
34,479	EQT Corp.	2,120
93,310	Woodside Energy Group Ltd.	2,017
3,987	Texas Pacific Land Corp.	1,918
53,016	Aker BP ASA	1,713
78,030	ARC Resources Ltd.	1,536

Sales Quantity	Investment	Proceeds USD'000
48,605	Exxon Mobil Corp.	6,282
22,582	Chevron Corp.	3,767
61,060	SLB Ltd.	2,900
22,926	EOG Resources, Inc.	2,876
71,596	Shell PLC	2,737
86,616	Kinder Morgan, Inc.	2,604
45,972	Baker Hughes Co.	2,572
104,951	Eni SpA	2,538
33,355	TotalEnergies SE	2,365
46,800	Enbridge, Inc.	2,307
21,682	ConocoPhillips	2,238
24,166	ONEOK, Inc.	1,926
9,192	Valero Energy Corp.	1,897
77,435	Repsol SA	1,814
45,602	Halliburton Co.	1,643
185,600	Idemitsu Kosan Co. Ltd.	1,601
188,300	ENEOS Holdings, Inc.	1,474
6,847	Cheniere Energy, Inc.	1,470
23,118	EQT Corp.	1,297
10,290	Imperial Oil Ltd.	1,182
7,335	Phillips 66	1,075
35,137	Neste OYJ	999
35,688	Equinor ASA	957
49,217	ARC Resources Ltd.	946
9,289	Cameco Corp.	899
142,149	BP PLC	876
5,298	Diamondback Energy, Inc.	864
43,970	Woodside Energy Group Ltd.	806
10,544	Williams Cos., Inc.	674
3,135	Targa Resources Corp.	627

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
585,134	Exxon Mobil Corp.	88,600
265,422	Chevron Corp.	50,226
792,189	Shell PLC	33,714
279,455	TotalEnergies SE	22,623
171,522	ConocoPhillips	19,985
314,350	Enbridge, Inc.	16,598
2,252,426	BP PLC	15,497
299,488	Canadian Natural Resources Ltd.	13,330
176,402	Williams Cos., Inc.	12,678
219,095	SLB Ltd.	10,657
148,603	TechnipFMC PLC	10,170
75,521	EOG Resources, Inc.	9,736
167,140	Suncor Energy, Inc.	9,735
56,996	Phillips 66	9,385
150,192	TC Energy Corp.	9,373
42,451	Valero Energy Corp.	9,329
282,449	Kinder Morgan, Inc.	9,169
41,374	Marathon Petroleum Corp.	8,989
144,633	Baker Hughes Co.	8,585
90,767	ONEOK, Inc.	7,724
30,078	Cheniere Energy, Inc.	7,423
62,730	Cameco Corp.	7,096
288,774	Eni SpA	6,961
30,019	Targa Resources Corp.	6,938
274,384	Woodside Energy Group Ltd.	5,805
106,826	Occidental Petroleum Corp.	5,799
87,520	EQT Corp.	5,336
27,481	Diamondback Energy, Inc.	4,945

Sales Quantity	Investment	Proceeds USD'000
102,158	Exxon Mobil Corp.	15,434
59,587	Chevron Corp.	11,143
147,715	Shell PLC	6,506
42,364	TotalEnergies SE	3,779
28,303	ConocoPhillips	3,417
122,975	Eni SpA	3,262
336,091	BP PLC	2,544
46,560	Enbridge, Inc.	2,482
77,706	Kinder Morgan, Inc.	2,463
8,743	Cheniere Energy, Inc.	2,135
8,730	Valero Energy Corp.	2,048
44,488	Canadian Natural Resources Ltd.	2,016
26,079	Williams Cos., Inc.	1,876
7,829	Marathon Petroleum Corp.	1,828
27,248	Suncor Energy, Inc.	1,738
12,408	EOG Resources, Inc.	1,669
31,924	SLB Ltd.	1,666
13,339	Imperial Oil Ltd.	1,610
59,182	Cenovus Energy, Inc.	1,597
5,925	Targa Resources Corp.	1,450
8,610	Phillips 66	1,426
22,249	TC Energy Corp.	1,387
36,160	Equinor ASA	1,342
21,114	Baker Hughes Co.	1,290
22,328	EQT Corp.	1,269
25,457	Devon Energy Corp.	1,186
13,466	ONEOK, Inc.	1,160
9,331	Cameco Corp.	1,080
40,800	Woodside Energy Group Ltd.	948

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
189,380	NVIDIA Corp.	30,373
123,079	Apple, Inc.	28,468
59,746	Microsoft Corp.	21,884
88,579	Amazon.com, Inc.	18,122
49,515	Alphabet, Inc. Class A	13,934
39,048	Broadcom, Inc.	12,229
19,635	Meta Platforms, Inc.	10,769
36,220	Alphabet, Inc. Class C	10,016
22,939	Tesla, Inc.	8,024
14,029	Berkshire Hathaway, Inc.	5,817
6,598	Eli Lilly & Co.	5,644
18,806	JPMorgan Chase & Co.	4,995
20,588	Johnson & Johnson	3,967
10,211	Micron Technology, Inc.	3,860
35,708	Walmart, Inc.	3,706
29,821	Exxon Mobil Corp.	3,624
14,795	Advanced Micro Devices, Inc.	3,545
12,492	Visa, Inc.	3,440
2,803	ASML Holding NV	3,224
5,029	Lumentum Holdings, Inc.	3,072

Sales Quantity	Investment	Proceeds EUR'000
218,385	NVIDIA Corp.	36,955
102,575	Apple, Inc.	23,676
44,629	Microsoft Corp.	15,287
44,837	Alphabet, Inc. Class C	13,068
59,181	Amazon.com, Inc.	11,457
36,550	Alphabet, Inc. Class A	10,246
27,206	Broadcom, Inc.	8,185
13,174	Meta Platforms, Inc.	6,921
17,806	Tesla, Inc.	6,161
19,074	JPMorgan Chase & Co.	4,889
5,135	Eli Lilly & Co.	4,348
30,895	Exxon Mobil Corp.	4,132
8,893	Berkshire Hathaway, Inc.	3,720
15,496	Johnson & Johnson	3,166
11,537	Visa, Inc.	3,128
28,149	Walmart, Inc.	3,068
2,478	ASML Holding NV	2,968
7,087	Micron Technology, Inc.	2,895
16,347	Salesforce, Inc.	2,664
5,732	Mastercard, Inc.	2,502

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,021	BlackRock, Inc.~	2,138
10,760	Royal Bank of Canada	1,881
5,732	Visa, Inc.	1,821
259,485	Intesa Sanpaolo SpA	1,749
61,408	Bank Hapoalim BM	1,453
4,543	JPMorgan Chase & Co.	1,356
8,405	BAWAG Group AG	1,304
11,605	BNP Paribas SA	1,276
65,114	HSBC Holdings PLC	1,195
12,094	T. Rowe Price Group, Inc.	1,172
67,824	Oversea-Chinese Banking Corp. Ltd.	1,150
30,944	National Australia Bank Ltd.	949
26,598	Manulife Financial Corp.	944
9,367	Canadian Imperial Bank of Commerce	941
6,683	Hartford Insurance Group, Inc.	919
4,318	Progressive Corp.	911
1,057	Goldman Sachs Group, Inc.	909
2,035	Allianz SE	894
774	Swiss Life Holding AG	873
30,900	MS&AD Insurance Group Holdings, Inc.	864
7,776	Toronto-Dominion Bank	860
28,840	Westpac Banking Corp.	845
16,851	Fifth Third Bancorp	837
67,770	CaixaBank SA	833
10,123	NN Group NV	825
3,090	Helvetia Baloise Holding AG	801
40,492	Bank of Ireland Group PLC	799
21,400	Sumitomo Mitsui Financial Group, Inc.	798
41,562	Nordea Bank Abp	797
3,932	Intact Financial Corp.	753
6,379	ARES Management Corp.	741
2,411	Travelers Cos., Inc.	738
65,200	AIA Group Ltd.	710
4,347	Intercontinental Exchange, Inc.	709
46,300	Singapore Exchange Ltd.	698
5,078	State Street Corp.	651

~ Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
98,827	JPMorgan Chase & Co.	28,892
64,641	Visa, Inc.	20,418
38,760	Berkshire Hathaway, Inc.	19,189
32,041	Mastercard, Inc.	16,576
234,075	Bank of America Corp.	11,526
13,174	Goldman Sachs Group, Inc.	10,992
568,570	HSBC Holdings PLC	9,555
56,299	Morgan Stanley	9,191
12,027	Zurich Insurance Group AG	8,324
102,706	Wells Fargo & Co.	8,262
112,511	Bank of Nova Scotia	8,133
66,848	Commonwealth Bank of Australia	8,046
45,155	Royal Bank of Canada	7,408
54,100	National Bank of Canada	7,401
23,885	American Express Co.	7,365
16,299	S&P Global, Inc.	7,235
34,687	Progressive Corp.	7,156
15,510	Allianz SE	6,452
144,164	AXA SA	6,426
372,000	Mitsubishi UFJ Financial Group, Inc.	6,407
33,195	Capital One Financial Corp.	6,311
97,248	Sun Life Financial, Inc.	6,287
154,908	UBS Group AG	6,086
527,092	Banco Santander SA	6,066
179,800	Sumitomo Mitsui Financial Group, Inc.	6,050
28,656	PNC Financial Services Group, Inc.	5,999
60,521	Canadian Imperial Bank of Commerce	5,989
61,499	Toronto-Dominion Bank	5,887
12,758	Moody's Corp.	5,863
40,701	Hartford Insurance Group, Inc.	5,596

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000
17,782	NVIDIA Corp.	2,596
11,991	Apple, Inc.	2,393
5,745	Microsoft Corp.	1,893
8,275	Amazon.com, Inc.	1,540
4,785	Alphabet, Inc. Class A	1,211
3,643	Broadcom, Inc.	1,025
1,904	Meta Platforms, Inc.	930
3,565	Alphabet, Inc. Class C	888
2,231	Tesla, Inc.	681
657	Eli Lilly & Co.	484
1,955	JPMorgan Chase & Co.	460
1,234	Berkshire Hathaway, Inc.	440
1,390	Visa, Inc.	341
1,600	Kioxia Holdings Corp.	336
901	Micron Technology, Inc.	328
3,600	Walmart, Inc.	321
1,974	Johnson & Johnson	319
307	ASML Holding NV	309
1,373	Advanced Micro Devices, Inc.	309
3,026	Exxon Mobil Corp.	306

Sales Quantity	Investment	Proceeds GBP'000
15,722	NVIDIA Corp.	2,243
6,709	Apple, Inc.	1,366
2,757	Microsoft Corp.	898
3,296	Alphabet, Inc. Class C	828
3,592	Amazon.com, Inc.	598
2,249	Alphabet, Inc. Class A	526
1,632	Broadcom, Inc.	432
790	Meta Platforms, Inc.	373
1,098	Tesla, Inc.	347
1,252	JPMorgan Chase & Co.	286
320	Eli Lilly & Co.	245
557	Berkshire Hathaway, Inc.	209
1,966	Exxon Mobil Corp.	204
774	Visa, Inc.	187
1,213	Salesforce, Inc.	180
1,765	Walmart, Inc.	159
937	Johnson & Johnson	158
4,047	Bank of America Corp.	155
157	ASML Holding NV	147
342	Mastercard, Inc.	137

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
29,594	Eli Lilly & Co.	30,378
76,355	Johnson & Johnson	17,443
109,819	Novartis AG	16,737
73,440	AbbVie, Inc.	16,511
39,877	Stryker Corp.	12,760
63,494	AstraZeneca PLC	12,491
9,665	Mettler-Toledo International, Inc.	12,337
26,211	Roche Holding AG 'non-voting share'	11,953
96,852	Merck & Co., Inc.	11,289
123,656	Sanofi SA	11,079
31,665	UnitedHealth Group, Inc.	9,813
283,900	Takeda Pharmaceutical Co. Ltd.	9,624
64,828	Gilead Sciences, Inc.	9,005
77,243	Zoetis, Inc.	7,871
12,665	IDEXX Laboratories, Inc.	7,757
8,330	McKesson Corp.	7,215
13,281	Thermo Fisher Scientific, Inc.	7,032
19,388	Amgen, Inc.	6,967
20,685	Cencora, Inc.	6,914
131,691	Novo Nordisk AS	6,473
13,788	Vertex Pharmaceuticals, Inc.	6,433
245,191	Pfizer, Inc.	6,417
233,298	GSK PLC	6,394
80,410	Alcon AG	6,160
10,900	Intuitive Surgical, Inc.	5,726
26,291	Cardinal Health, Inc.	5,595
45,119	Straumann Holding AG	5,449
24,969	Danaher Corp.	5,390
15,373	Elevance Health, Inc.	5,312
1,020,609	Haleon PLC	5,271
21,994	STERIS PLC	5,249
26,523	IQVIA Holdings, Inc.	4,984
17,321	EssilorLuxottica SA	4,903
17,179	Cigna Group	4,770
78,975	Bristol-Myers Squibb Co.	4,672
11,103	Roche Holding AG 'non-voting share'	4,642
83,722	Royalty Pharma PLC	4,589
38,991	Abbott Laboratories	4,540
2,130,557	Sigma Healthcare Ltd.	4,384

Sales Quantity	Investment	Proceeds USD'000
43,186	AstraZeneca PLC	8,843
76,880	Abbott Laboratories	6,804
48,105	Agilent Technologies, Inc.	6,262
6,282	Eli Lilly & Co.	6,082
43,831	Gilead Sciences, Inc.	6,059
16,513	Elevance Health, Inc.	6,016
12,748	Vertex Pharmaceuticals, Inc.	5,915
12,940	Intuitive Surgical, Inc.	5,617
337,400	Astellas Pharma, Inc.	5,583
26,948	EssilorLuxottica SA	5,562
34,441	Novartis AG	5,384
10,363	Thermo Fisher Scientific, Inc.	5,368
56,725	CVS Health Corp.	5,086
536,600	Sysmex Corp.	4,709
6,153	Regeneron Pharmaceuticals, Inc.	3,851
29,497	Zoetis, Inc.	3,799
72,515	Centene Corp.	3,783
61,459	Cooper Cos., Inc.	3,783
20,863	IQVIA Holdings, Inc.	3,765
19,754	Danaher Corp.	3,620
12,394	Genmab AS	3,335
77,737	Novo Nordisk AS	3,158
3,383	Argenx SE	2,800
2,923	McKesson Corp.	2,771
7,069	Waters Corp.	2,615
21,999	Merck & Co., Inc.	2,545
5,908	Roche Holding AG	2,538
10,922	Johnson & Johnson	2,531
11,359	AbbVie, Inc.	2,368
8,182	Sartorius AG	2,324
26,985	Alcon AG	2,274
6,288	Cencora, Inc.	2,223
34,866	Coloplast AS	2,191
8,329	STERIS PLC	2,040
31,000	Chugai Pharmaceutical Co. Ltd.	1,905

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,157	Curtiss-Wright Corp.	811
2,017	General Electric Co.	609
702	Caterpillar, Inc.	523
1,665	FTAI Aviation Ltd.	481
11,200	Secom Co. Ltd.	444
1,066	MTU Aero Engines AG	409
4,274	Paychex, Inc.	404
1,870	XPO, Inc.	401
1,443	Union Pacific Corp.	365
14,106	Computershare Ltd.	340
1,591	Automatic Data Processing, Inc.	333
368	GE Vernova, Inc.	327
701	Trane Technologies PLC	308
1,201	Howmet Aerospace, Inc.	296
1,155	Siemens AG	295
16,779	Atlas Copco AB Class B	293
3,145	ABB Ltd.	280
56,154	Auckland International Airport Ltd.	278
1,196	Kuehne & Nagel International AG	276
7,598	Experian PLC	265
1,670	Broadridge Financial Solutions, Inc.	264
800	Furukawa Electric Co. Ltd.	262

Sales Quantity	Investment	Proceeds USD'000
6,492	DCC PLC	452
36,400	Tokyu Corp.	366
2,191	Vinci SA	343
1,267	Illinois Tool Works, Inc.	338
3,260	ABB Ltd.	303
950	Schneider Electric SE	301
16,900	Sekisui Chemical Co. Ltd.	267
1,189	Waste Management, Inc.	259
1,127	AMETEK, Inc.	254
3,541	Uber Technologies, Inc.	252
3,491	Intertek Group PLC	245
7,274	RELX PLC	243
1,362	Cintas Corp.	236
2,452	Cie de Saint-Gobain SA	224
5,000	Sumitomo Corp.	223
546	FedEx Corp.	222
1,500	Allegion PLC	198
19,500	SG Holdings Co. Ltd.	198
1,367	Johnson Controls International PLC	197
357	Deere & Co.	192
19,700	Keppel Ltd.	183
1,224	Emerson Electric Co.	180
2,358	GEA Group AG	174
1,831	Kingspan Group PLC	174
2,769	Kone OYJ	166
248	Geberit AG	163
132	WW Grainger, Inc.	158
4,000	Marubeni Corp.	152
1,170	ACS Actividades de Construccion y Servicios SA	147

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
149,880	NVIDIA Corp.	27,922
57,371	Microsoft Corp.	23,876
82,201	Apple, Inc.	21,882
46,619	Lam Research Corp.	14,056
61,797	SAP SE	11,454
7,145	ASML Holding NV	10,762
90,368	Cisco Systems, Inc.	10,062
28,274	Broadcom, Inc.	9,808
33,565	Adobe, Inc.	8,640
24,900	Tokyo Electron Ltd.	7,886
18,315	Applied Materials, Inc.	7,306
64,340	ServiceNow, Inc.	7,124
29,512	Accenture PLC	5,625
32,952	Palo Alto Networks, Inc.	5,623
11,904	Micron Technology, Inc.	5,388
13,960	Cadence Design Systems, Inc.	4,558
10,693	Intuit, Inc.	4,410
12,170	Advanced Micro Devices, Inc.	3,933
3,493	ASM International NV	3,649
7,882	Synopsys, Inc.	3,628
19,262	Marvell Technology, Inc.	3,358
6,800	Disco Corp.	2,833

Sales Quantity	Investment	Proceeds USD'000
449,153	NVIDIA Corp.	84,679
238,345	Apple, Inc.	62,387
110,862	Microsoft Corp.	50,458
73,995	Broadcom, Inc.	24,532
51,705	Applied Materials, Inc.	17,280
11,546	ASML Holding NV	15,764
173,947	Infineon Technologies AG	13,883
47,432	NXP Semiconductors NV	12,896
32,838	Analog Devices, Inc.	12,289
26,496	Intuit, Inc.	10,943
35,073	Western Digital Corp.	9,402
41,158	Palo Alto Networks, Inc.	8,612
35,295	SAP SE	8,118
31,348	Lam Research Corp.	6,903
26,423	Advanced Micro Devices, Inc.	6,291
21,073	International Business Machines Corp.	6,233
51,789	Fortinet, Inc.	6,176
41,416	ServiceNow, Inc.	5,866
27,061	Salesforce, Inc.	5,620
20,351	Keysight Technologies, Inc.	5,443
30,161	Oracle Corp.	5,357
17,405	Adobe, Inc.	5,257
12,340	CyberArk Software Ltd.	5,199
92,586	STMicroelectronics NV	5,163

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,387	Linde PLC	1,142
25,831	BHP Group Ltd.	1,007
4,380	Sika AG	868
2,152	Sherwin-Williams Co.	707
2,783	Agnico Eagle Mines Ltd.	618
3,491	Wheaton Precious Metals Corp.	499
3,006	Avery Dennison Corp.	480
3,972	Newmont Corp.	479
6,936	Boliden AB	477
1,661	Ecolab, Inc.	464
3,648	CRH PLC	444
4,348	Holcim AG	431
1,486	Franco-Nevada Corp.	368
75,311	PLS Group Ltd.	350
1,000	Mitsui Kinzoku Co. Ltd.	324
9,266	Kinross Gold Corp.	320
5,008	Freeport-McMoRan, Inc.	317
81	Givaudan SA	309
3,191	Rio Tinto PLC	308
15,572	Coeur Mining, Inc.	301
6,091	Anglo American PLC	297
11,900	JX Advanced Metals Corp.	294
4,272	Endeavour Mining PLC	286
4,557	Teck Resources Ltd.	283
2,411	PPG Industries, Inc.	281
1,418	Air Liquide SA	280
1,348	Steel Dynamics, Inc.	277
434	Martin Marietta Materials, Inc.	276
2,300	Resonac Holdings Corp.	271
6,900	Shin-Etsu Chemical Co. Ltd.	269
1,367	Nucor Corp.	263
3,583	Nutrien Ltd.	250
13,464	Northern Star Resources Ltd.	240
5,503	Smurfit Westrock PLC	239
2,598	Symrise AG	239
21,473	Norsk Hydro ASA	206

Sales Quantity	Investment	Proceeds USD'000
15,526	Anglo American PLC	816
1,238	Martin Marietta Materials, Inc.	747
61,079	Norsk Hydro ASA	719
9,800	Sumitomo Metal Mining Co. Ltd.	700
47,100	JFE Holdings, Inc.	534
2,203	Nucor Corp.	491
7,121	Novonesis Novozymes B	417
5,384	Nutrien Ltd.	394
52,300	Mitsubishi Chemical Group Corp.	381
28,400	Asahi Kasei Corp.	334
5,693	Ball Corp.	329
2,449	PPG Industries, Inc.	280
1,722	Wheaton Precious Metals Corp.	267
935	Franco-Nevada Corp.	261
30,900	Toray Industries, Inc.	239
9,700	Nitto Denko Corp.	182
2,203	Corteva, Inc.	172
1,487	Rio Tinto PLC	160
2,273	Freeport-McMoRan, Inc.	149
496	Ecolab, Inc.	134
2,376	Amrize Ltd. (US listed)	129
365	Air Products & Chemicals, Inc.	102

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
7,945	NextEra Energy, Inc.	694
35,916	National Grid PLC	609
5,776	Sempra	549
23,783	Iberdrola SA	531
33,560	Enel SpA	369
7,225	Exelon Corp.	335
9,479	SSE PLC	315
9,283	Naturgy Energy Group SA	308
24,694	Italgas SpA	293
3,560	Public Service Enterprise Group, Inc.	290
1,418	Atmos Energy Corp.	255
3,546	Eversource Energy	243
4,144	Fortis, Inc.	224
19,224	Terna - Rete Elettrica Nazionale	218
42,784	EDP SA	216
5,287	Brookfield Renewable Corp.	213
4,742	NiSource, Inc.	212
8,386	Orsted AS	209
4,854	Endesa SA	197
718	Acciona SA	195
2,557	CMS Energy Corp.	192
1,523	Entergy Corp.	160
1,250	Consolidated Edison, Inc.	130
322	Constellation Energy Corp.	107
1,463	Edison International	97
14,362	APA Group	96
572	Elia Group SA	87
656	American Water Works Co., Inc.	86

Sales Quantity	Investment	Proceeds USD'000
6,644	Sempra	592
2,368	Atmos Energy Corp.	401
17,354	Enel SpA	195
1,714	Consolidated Edison, Inc.	181
4,691	AltaGas Ltd.	161
1,862	Edison International	130
6,210	PG&E Corp.	118
899	American Water Works Co., Inc.	111
2,156	Essential Utilities, Inc.	86
10,075	Snam SpA	78
495	Oklo, Inc.	33
300	Osaka Gas Co. Ltd.	12
257	NiSource, Inc.	12
200	Tokyo Gas Co. Ltd.	9
225	Canadian Utilities Ltd.	8
489	EDP Renewables SA	8
1,000	CK Infrastructure Holdings Ltd.	8
2,607	Centrica PLC	7
157	Hydro One Ltd.	7
138	Severn Trent PLC	6

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
905,852	Canadian Natural Resources Ltd.	38,112
309,576	EOG Resources, Inc.	38,005
327,128	ConocoPhillips	36,647
1,003,691	Woodside Energy Group Ltd.	20,123
329,514	EQT Corp.	19,699
104,308	Diamondback Energy, Inc.	18,342
325,747	Devon Energy Corp.	14,151
29,461	Texas Pacific Land Corp.	13,797
125,773	Expand Energy Corp.	13,531
399,925	Coterra Energy, Inc.	12,244
484,200	Inpex Corp.	11,898
194,488	Tourmaline Oil Corp.	9,026
1,717,203	Santos Ltd.	8,544
405,520	Permian Resources Corp.	7,341
147,308	Ovintiv, Inc.	7,312
640,981	Whitecap Resources, Inc.	6,290
188,056	APA Corp.	5,833
154,130	Antero Resources Corp.	5,728
298,625	ARC Resources Ltd.	5,681
124,691	Range Resources Corp.	4,976
160,398	Aker BP ASA	4,923
104,017	Viper Energy, Inc.	4,570
432,108	Venture Global, Inc.	3,903

Sales Quantity	Investment	Proceeds USD'000
579,921	Canadian Natural Resources Ltd.	26,862
145,796	ConocoPhillips	17,489
127,776	EOG Resources, Inc.	17,030
463,753	Woodside Energy Group Ltd.	10,383
152,557	EQT Corp.	9,081
46,995	Diamondback Energy, Inc.	8,615
164,956	Devon Energy Corp.	7,552
13,833	Texas Pacific Land Corp.	6,253
58,241	Expand Energy Corp.	5,913
223,300	Inpex Corp.	5,757
172,284	Coterra Energy, Inc.	5,531
795,988	Santos Ltd.	4,283
90,017	Tourmaline Oil Corp.	4,131
68,262	Ovintiv, Inc.	3,690
179,515	Permian Resources Corp.	3,502
88,476	APA Corp.	3,171
303,593	Whitecap Resources, Inc.	3,151
141,269	ARC Resources Ltd.	2,759
71,381	Antero Resources Corp.	2,723
74,583	Aker BP ASA	2,570
58,156	Range Resources Corp.	2,429
44,899	Viper Energy, Inc.	2,019

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
241,757	Meta Platforms, Inc.	152,869
415,262	Alphabet, Inc. Class A	136,541
1,362,767	Netflix, Inc.	124,312
335,468	Alphabet, Inc. Class C	110,106
571,324	Walt Disney Co.	61,735
1,361,025	Verizon Communications, Inc.	58,712
2,261,014	AT&T, Inc.	55,563
1,154,348	Comcast Corp.	31,901
153,540	T-Mobile U.S., Inc.	29,770
800,481	Warner Bros Discovery, Inc.	22,383
72,387	Electronic Arts, Inc.	14,698
56,185	Take-Two Interactive Software, Inc.	13,345
102,865	Omnicom Group, Inc.	7,967
68,969	EchoStar Corp.	7,867
51,193	Live Nation Entertainment, Inc.	7,687
27,036	Charter Communications, Inc.	5,025
65,532	Fox Corp. Class A	4,506
140,051	Trade Desk, Inc.	4,330
20,624	TKO Group Holdings, Inc.	4,110
119,275	News Corp. Class A	3,112

Sales Quantity	Investment	Proceeds USD'000
323,644	Alphabet, Inc. Class A	111,941
261,635	Alphabet, Inc. Class C	90,058
90,667	Meta Platforms, Inc.	58,166
446,731	Netflix, Inc.	41,215
438,907	Verizon Communications, Inc.	21,164
769,412	AT&T, Inc.	20,923
190,878	Walt Disney Co.	19,655
394,344	Comcast Corp.	11,580
52,588	T-Mobile U.S., Inc.	10,866
257,954	Warner Bros Discovery, Inc.	7,168
23,140	Electronic Arts, Inc.	4,661
17,961	Take-Two Interactive Software, Inc.	3,791
106,780	Match Group, Inc.	3,318
34,991	Omnicom Group, Inc.	2,714
16,629	Live Nation Entertainment, Inc.	2,604
54,826	Versant Media Group, Inc.	2,221
9,971	Charter Communications, Inc.	2,154
24,062	Fox Corp. Class A	1,455
6,828	TKO Group Holdings, Inc.	1,368
45,174	Trade Desk, Inc.	1,146

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
409,563	Amazon.com, Inc.	97,525
165,180	Tesla, Inc.	66,307
78,095	Home Depot, Inc.	26,032
55,611	McDonald's Corp.	16,559
86,478	TJX Cos., Inc.	13,426
43,025	Carvana Co.	13,076
41,191	Booking Holdings, Inc.	11,109
43,613	Lowe's Cos., Inc.	10,448
88,644	Starbucks Corp.	8,772
65,621	O'Reilly Automotive, Inc.	6,132
17,176	Marriott International, Inc.	5,967
17,926	Hilton Worldwide Holdings, Inc.	5,634
71,127	General Motors Co.	5,556
19,946	Royal Caribbean Cruises Ltd.	5,516
25,221	Ross Stores, Inc.	5,366
29,644	DoorDash, Inc.	5,251
92,746	NIKE, Inc.	4,612
1,317	AutoZone, Inc.	4,593
33,067	Airbnb, Inc.	4,429
305,270	Ford Motor Co.	3,973

Sales Quantity	Investment	Proceeds USD'000
473,426	Amazon.com, Inc.	113,505
132,623	Tesla, Inc.	54,952
46,030	Home Depot, Inc.	16,004
33,023	McDonald's Corp.	10,241
51,833	TJX Cos., Inc.	8,093
11,594	Booking Holdings, Inc.	6,720
25,475	Lowe's Cos., Inc.	6,281
51,777	Starbucks Corp.	4,955
48,589	General Motors Co.	3,742
39,094	O'Reilly Automotive, Inc.	3,677
10,775	Marriott International, Inc.	3,582
11,526	Hilton Worldwide Holdings, Inc.	3,497
11,881	Royal Caribbean Cruises Ltd.	3,343
15,187	Ross Stores, Inc.	3,114
17,142	DoorDash, Inc.	3,050
54,240	NIKE, Inc.	3,021
815	AutoZone, Inc.	2,928
20,039	Airbnb, Inc.	2,606
178,868	Ford Motor Co.	2,302
65,100	Chipotle Mexican Grill, Inc.	2,289

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
596,348	Walmart, Inc.	71,850
60,446	Costco Wholesale Corp.	57,247
315,092	Procter & Gamble Co.	46,193
527,526	Coca-Cola Co.	38,891
212,247	Philip Morris International, Inc.	35,177
185,955	PepsiCo, Inc.	28,120
229,336	Altria Group, Inc.	14,399
174,610	Mondelez International, Inc.	9,934
109,912	Colgate-Palmolive Co.	9,244
97,749	Monster Beverage Corp.	7,598
61,774	Target Corp.	6,768
7,339	Casey's General Stores, Inc.	5,612
82,262	Kroger Co.	5,403
187,391	Keurig Dr. Pepper, Inc.	5,267
66,014	Sysco Corp.	5,023
45,579	Kimberly-Clark Corp.	4,592
263,575	Kenvue, Inc.	4,591
65,903	Archer-Daniels-Midland Co.	4,353
30,392	Dollar General Corp.	4,017
20,330	Hershey Co.	3,962

Sales Quantity	Investment	Proceeds USD'000
731,269	Walmart, Inc.	90,723
73,937	Costco Wholesale Corp.	72,957
389,539	Procter & Gamble Co.	58,348
646,001	Coca-Cola Co.	48,975
259,726	Philip Morris International, Inc.	44,415
228,170	PepsiCo, Inc.	35,527
280,581	Altria Group, Inc.	18,370
215,884	Mondelez International, Inc.	12,583
134,867	Colgate-Palmolive Co.	11,886
119,481	Monster Beverage Corp.	9,303
75,931	Target Corp.	8,862
104,827	Kroger Co.	7,151
80,416	Sysco Corp.	6,374
228,265	Keurig Dr. Pepper, Inc.	6,351
322,205	Kenvue, Inc.	5,697
55,754	Kimberly-Clark Corp.	5,631
80,783	Archer-Daniels-Midland Co.	5,540
24,899	Hershey Co.	5,179
37,014	Dollar General Corp.	5,060
41,518	Estee Lauder Cos., Inc.	3,963

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,884,982	Exxon Mobil Corp.	420,304
1,314,732	Chevron Corp.	239,098
844,216	ConocoPhillips	96,730
846,931	Williams Cos., Inc.	59,149
1,038,362	SLB Ltd.	52,362
375,569	EOG Resources, Inc.	47,474
211,277	Valero Energy Corp.	46,508
278,862	Phillips 66	44,532
204,072	Marathon Petroleum Corp.	43,447
1,358,913	Kinder Morgan, Inc.	42,093
686,382	Baker Hughes Co.	41,872
436,335	ONEOK, Inc.	36,636
148,731	Targa Resources Corp.	33,634
500,430	Occidental Petroleum Corp.	26,603
433,838	EQT Corp.	25,413
137,072	Diamondback Energy, Inc.	24,856
577,265	Halliburton Co.	21,092
434,761	Devon Energy Corp.	19,400
39,329	Texas Pacific Land Corp.	17,300
165,208	Expand Energy Corp.	16,980
517,844	Coterra Energy, Inc.	16,184

Sales Quantity	Investment	Proceeds USD'000
876,650	Exxon Mobil Corp.	129,758
393,326	Chevron Corp.	72,537
261,003	ConocoPhillips	30,275
255,794	Williams Cos., Inc.	18,218
313,187	SLB Ltd.	16,275
65,934	Valero Energy Corp.	14,888
114,378	EOG Resources, Inc.	14,754
65,060	Marathon Petroleum Corp.	14,502
84,393	Phillips 66	13,813
410,346	Kinder Morgan, Inc.	12,957
207,066	Baker Hughes Co.	12,755
131,970	ONEOK, Inc.	11,205
45,006	Targa Resources Corp.	10,576
152,167	Occidental Petroleum Corp.	8,248
132,009	EQT Corp.	7,618
40,775	Diamondback Energy, Inc.	7,487
159,466	Devon Energy Corp.	7,242
179,753	Halliburton Co.	6,735
12,101	Texas Pacific Land Corp.	5,068
50,001	Expand Energy Corp.	5,036

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
528,280	NVIDIA Corp.	85,152
320,164	Apple, Inc.	73,807
166,037	Microsoft Corp.	62,368
224,849	Amazon.com, Inc.	45,002
130,276	Alphabet, Inc. Class A	36,648
110,359	Broadcom, Inc.	33,853
103,729	Alphabet, Inc. Class C	29,131
50,798	Meta Platforms, Inc.	28,101
63,003	Tesla, Inc.	22,857
40,498	Berkshire Hathaway, Inc.	16,950
17,826	Eli Lilly & Co.	15,374
57,373	JPMorgan Chase & Co.	15,139
64,005	Vertiv Holdings Co.	14,372
116,520	CRH PLC	12,326
88,433	Exxon Mobil Corp.	10,413
54,764	Johnson & Johnson	10,390
36,538	Visa, Inc.	10,282
98,796	Walmart, Inc.	10,183
24,486	Carvana Co.	8,989
25,974	Micron Technology, Inc.	8,597

Sales Quantity	Investment	Proceeds EUR'000
395,937	NVIDIA Corp.	62,848
255,165	Apple, Inc.	58,235
122,111	Microsoft Corp.	43,318
155,920	Amazon.com, Inc.	30,434
94,186	Alphabet, Inc. Class A	25,844
75,863	Broadcom, Inc.	22,271
74,599	Alphabet, Inc. Class C	20,455
34,979	Meta Platforms, Inc.	18,861
45,409	Tesla, Inc.	15,854
48,320	JPMorgan Chase & Co.	12,572
29,880	Berkshire Hathaway, Inc.	12,516
13,190	Eli Lilly & Co.	11,333
74,553	Exxon Mobil Corp.	9,655
28,501	Visa, Inc.	7,830
39,185	Johnson & Johnson	7,830
71,840	Walmart, Inc.	7,606
17,835	Micron Technology, Inc.	6,639
14,507	Mastercard, Inc.	6,479
7,218	Costco Wholesale Corp.	6,079
73,628	Netflix, Inc.	5,715

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
94,233	Berkshire Hathaway, Inc.	46,352
123,831	JPMorgan Chase & Co.	38,808
81,292	Visa, Inc.	26,935
38,673	Mastercard, Inc.	21,005
306,494	Bank of America Corp.	16,483
14,531	Goldman Sachs Group, Inc.	13,211
143,415	Wells Fargo & Co.	12,741
72,720	ARES Management Corp.	12,668
59,148	Morgan Stanley	10,637
81,861	Citigroup, Inc.	9,651
25,540	American Express Co.	8,969
7,510	BlackRock, Inc.~	8,027
81,628	Charles Schwab Corp.	7,993
14,104	S&P Global, Inc.	6,805
29,825	Capital One Financial Corp.	6,674
30,339	Progressive Corp.	6,409
42,184	Blackstone, Inc.	5,835
115,600	Fifth Third Bancorp	5,768
17,176	Chubb Ltd.	5,441
18,821	CME Group, Inc.	5,351
23,928	PNC Financial Services Group, Inc.	5,155
28,305	Intercontinental Exchange, Inc.	4,605
46,329	Robinhood Markets, Inc.	4,574
79,240	U.S. Bancorp	4,363
23,498	Marsh & McLennan Cos., Inc.	4,249
35,240	KKR & Co., Inc.	4,131
232,186	Huntington Bancshares, Inc.	4,056
32,087	Bank of New York Mellon Corp.	3,901

~ Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
138,529	Berkshire Hathaway, Inc.	67,244
205,347	JPMorgan Chase & Co.	61,492
127,135	Visa, Inc.	39,939
61,686	Mastercard, Inc.	31,456
522,629	Bank of America Corp.	26,476
252,548	Wells Fargo & Co.	20,800
22,673	Goldman Sachs Group, Inc.	20,093
152,900	Citigroup, Inc.	17,586
91,397	Morgan Stanley	15,906
40,716	American Express Co.	13,029
133,140	Charles Schwab Corp.	12,651
10,891	BlackRock, Inc.~	11,171
23,498	S&P Global, Inc.	10,376
49,406	Capital One Financial Corp.	9,707
28,074	Chubb Ltd.	9,074
44,578	Progressive Corp.	9,019
27,407	CME Group, Inc.	8,150
56,778	Blackstone, Inc.	6,982
43,409	Intercontinental Exchange, Inc.	6,956
30,528	PNC Financial Services Group, Inc.	6,542
37,279	Marsh & McLennan Cos., Inc.	6,524
53,325	Bank of New York Mellon Corp.	6,513
117,367	U.S. Bancorp	6,337

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000
50,504	NVIDIA Corp.	7,142
30,549	Apple, Inc.	6,053
16,154	Microsoft Corp.	5,211
22,306	Amazon.com, Inc.	4,008
12,691	Alphabet, Inc. Class A	3,202
10,746	Broadcom, Inc.	2,935
10,110	Alphabet, Inc. Class C	2,543
5,098	Meta Platforms, Inc.	2,456
9,880	Vertiv Holdings Co.	1,923
6,209	Tesla, Inc.	1,896
17,966	CRH PLC	1,667
3,992	Berkshire Hathaway, Inc.	1,435
3,908	Carvana Co.	1,298
1,705	Eli Lilly & Co.	1,265
5,246	JPMorgan Chase & Co.	1,214
1,766	Lumentum Holdings, Inc.	940
4,638	Coherent Corp.	888
5,268	Johnson & Johnson	861
9,426	Walmart, Inc.	844
8,043	Exxon Mobil Corp.	835

Sales Quantity	Investment	Proceeds GBP'000
32,423	NVIDIA Corp.	4,429
21,987	Apple, Inc.	4,365
10,078	Microsoft Corp.	2,991
12,554	Amazon.com, Inc.	2,069
7,668	Alphabet, Inc. Class A	1,800
5,849	Broadcom, Inc.	1,501
6,006	Alphabet, Inc. Class C	1,406
2,820	Meta Platforms, Inc.	1,306
3,689	Tesla, Inc.	1,094
4,254	JPMorgan Chase & Co.	939
2,447	Berkshire Hathaway, Inc.	897
1,100	Eli Lilly & Co.	823
6,538	Exxon Mobil Corp.	772
3,201	Johnson & Johnson	581
2,407	Visa, Inc.	564
5,886	Walmart, Inc.	547
1,425	Micron Technology, Inc.	509
1,247	Mastercard, Inc.	472
3,083	Chevron Corp.	450
6,222	Netflix, Inc.	438

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
51,900	Eli Lilly & Co.	53,210
162,305	Johnson & Johnson	36,519
118,867	AbbVie, Inc.	26,118
61,018	UnitedHealth Group, Inc.	19,798
158,523	Merck & Co., Inc.	17,554
24,200	Thermo Fisher Scientific, Inc.	13,066
115,667	Abbott Laboratories	12,925
75,074	Veeva Systems, Inc.	12,557
36,124	Amgen, Inc.	12,324
23,183	Intuitive Surgical, Inc.	11,750
82,746	Gilead Sciences, Inc.	10,981
378,350	Pfizer, Inc.	9,941
40,797	Danaher Corp.	8,554
86,572	Medtronic PLC	8,101
23,060	Stryker Corp.	8,019
100,096	Boston Scientific Corp.	7,966
137,915	Bristol-Myers Squibb Co.	7,799
16,486	Vertex Pharmaceuticals, Inc.	7,485
87,380	CVS Health Corp.	6,977
7,497	McKesson Corp.	6,314
6,544	Regeneron Pharmaceuticals, Inc.	4,869
13,592	Elevance Health, Inc.	4,755
17,074	Cigna Group	4,740
9,730	HCA Healthcare, Inc.	4,633
13,370	Cencora, Inc.	4,455

Sales Quantity	Investment	Proceeds USD'000
59,349	Eli Lilly & Co.	59,198
180,355	Johnson & Johnson	41,484
132,420	AbbVie, Inc.	28,763
68,148	UnitedHealth Group, Inc.	21,257
186,698	Merck & Co., Inc.	21,212
27,941	Thermo Fisher Scientific, Inc.	14,796
131,450	Abbott Laboratories	14,205
40,645	Amgen, Inc.	14,156
27,530	Intuitive Surgical, Inc.	13,696
92,412	Gilead Sciences, Inc.	12,647
430,785	Pfizer, Inc.	11,447
48,969	Danaher Corp.	10,087
19,701	Vertex Pharmaceuticals, Inc.	8,898
25,616	Stryker Corp.	8,889
95,541	Medtronic PLC	8,856
151,749	Bristol-Myers Squibb Co.	8,666
110,513	Boston Scientific Corp.	8,373
9,376	McKesson Corp.	8,050
94,734	CVS Health Corp.	7,445
14,533	HCA Healthcare, Inc.	7,077
7,832	Regeneron Pharmaceuticals, Inc.	5,867
21,025	Cigna Group	5,809
17,328	Elevance Health, Inc.	5,790
41,241	Zoetis, Inc.	4,855
14,460	Cencora, Inc.	4,831
29,644	Molina Healthcare, Inc.	4,210

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
59,096	General Electric Co.	18,844
26,183	Caterpillar, Inc.	18,307
75,434	RTX Corp.	14,836
54,336	Vertiv Holdings Co.	14,106
15,204	GE Vernova, Inc.	12,049
46,627	Boeing Co.	10,679
116,526	Uber Technologies, Inc.	9,250
33,279	Union Pacific Corp.	8,220
35,641	Honeywell International, Inc.	7,986
21,781	Eaton Corp. PLC	7,802
14,084	Deere & Co.	7,792
11,380	Lockheed Martin Corp.	6,702
7,046	Parker-Hannifin Corp.	6,669
5,512	Comfort Systems USA, Inc.	5,883
22,698	Automatic Data Processing, Inc.	5,330
22,608	Howmet Aerospace, Inc.	5,326
12,443	Trane Technologies PLC	5,297
14,202	General Dynamics Corp.	5,037
7,520	Northrop Grumman Corp.	5,024
20,824	Waste Management, Inc.	4,779
29,763	3M Co.	4,773
31,587	Emerson Electric Co.	4,574
41,466	United Parcel Service, Inc.	4,434
34,466	Johnson Controls International PLC	4,431
7,696	Cummins, Inc.	4,430
8,352	Quanta Services, Inc.	4,370
3,186	TransDigm Group, Inc.	4,250
12,182	FedEx Corp.	4,201
104,879	CSX Corp.	4,145
14,774	Illinois Tool Works, Inc.	3,980
12,615	Norfolk Southern Corp.	3,804
19,138	Cintas Corp.	3,685
10,508	L3Harris Technologies, Inc.	3,592
29,499	PACCAR, Inc.	3,567
3,596	United Rentals, Inc.	3,129

Sales Quantity	Investment	Proceeds USD'000
13,258	Caterpillar, Inc.	10,027
30,404	General Electric Co.	9,349
36,841	RTX Corp.	7,010
7,776	GE Vernova, Inc.	6,918
21,325	Boeing Co.	4,774
60,624	Uber Technologies, Inc.	4,627
16,350	Union Pacific Corp.	4,153
10,815	Eaton Corp. PLC	4,034
17,566	Honeywell International, Inc.	3,922
6,908	Deere & Co.	3,918
5,915	Lockheed Martin Corp.	3,416
3,604	Parker-Hannifin Corp.	3,317
21,500	Johnson Controls International PLC	2,809
11,412	Howmet Aerospace, Inc.	2,771
6,259	Trane Technologies PLC	2,744
11,518	Automatic Data Processing, Inc.	2,540
3,839	Northrop Grumman Corp.	2,472
4,096	Quanta Services, Inc.	2,436
6,885	General Dynamics Corp.	2,400
15,368	3M Co.	2,358
10,213	Waste Management, Inc.	2,328
3,698	Cummins, Inc.	2,228
6,092	FedEx Corp.	2,206
15,564	Emerson Electric Co.	2,183
52,430	CSX Corp.	2,169
20,244	United Parcel Service, Inc.	2,103
7,570	Illinois Tool Works, Inc.	2,003
1,572	TransDigm Group, Inc.	1,966
6,227	Norfolk Southern Corp.	1,891
9,752	Cintas Corp.	1,783
5,268	L3Harris Technologies, Inc.	1,765
14,435	PACCAR, Inc.	1,705
1,940	United Rentals, Inc.	1,670
4,921	Vertiv Holdings Co.	1,580

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,400,029	Microsoft Corp.	626,040
2,475,784	NVIDIA Corp.	470,485
1,314,685	Apple, Inc.	348,712
513,725	Broadcom, Inc.	184,135
121,322	Micron Technology, Inc.	50,523
176,921	Advanced Micro Devices, Inc.	43,182
58,397	Lumentum Holdings, Inc.	41,766
261,907	Palantir Technologies, Inc.	39,776
153,193	Coherent Corp.	39,500
452,703	Cisco Systems, Inc.	37,477
697,017	Intel Corp.	36,437
118,629	Ciena Corp.	33,796
194,459	Oracle Corp.	33,037
180,752	Palo Alto Networks, Inc.	30,814
129,443	Lam Research Corp.	30,606
86,636	Applied Materials, Inc.	30,323
100,657	International Business Machines Corp.	26,589
14,429	KLA Corp.	22,346
98,771	Texas Instruments, Inc.	21,094
146,122	Amphenol Corp.	20,561

Sales Quantity	Investment	Proceeds USD'000
2,097,664	Apple, Inc.	577,463
1,882,858	NVIDIA Corp.	366,518
597,769	Microsoft Corp.	247,886
366,791	Broadcom, Inc.	134,152
90,063	Micron Technology, Inc.	45,076
128,818	Advanced Micro Devices, Inc.	37,508
358,929	Cisco Systems, Inc.	31,001
195,157	Palantir Technologies, Inc.	29,292
112,843	Lam Research Corp.	27,101
74,647	Applied Materials, Inc.	26,436
346,074	Intel Corp.	25,148
126,407	Oracle Corp.	21,974
76,247	International Business Machines Corp.	19,493
95,058	Salesforce, Inc.	19,040
11,998	KLA Corp.	18,721
78,652	Texas Instruments, Inc.	18,071
99,707	QUALCOMM, Inc.	16,513
48,275	Analog Devices, Inc.	16,305
36,137	Sandisk Corp.	15,525
109,330	Arista Networks, Inc.	15,022

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
61,690	Linde PLC	28,755
170,830	CRH PLC	20,924
144,262	Newmont Corp.	16,525
190,005	Freeport-McMoRan, Inc.	11,547
30,459	Sherwin-Williams Co.	10,516
33,667	Ecolab, Inc.	9,301
29,439	Air Products & Chemicals, Inc.	8,171
88,987	Corteva, Inc.	6,652
30,326	Nucor Corp.	5,613
17,486	Vulcan Materials Co.	5,255
7,953	Martin Marietta Materials, Inc.	5,108
18,234	Steel Dynamics, Inc.	3,478
29,865	PPG Industries, Inc.	3,381
96,378	Dow, Inc.	3,039
69,480	Smurfit Westrock PLC	2,946
69,893	International Paper Co.	2,819
15,727	Albemarle Corp.	2,745
11,903	Packaging Corp. of America	2,644
55,259	DuPont de Nemours, Inc.	2,535
33,930	International Flavors & Fragrances, Inc.	2,476
35,882	Ball Corp.	2,121
20,737	CF Industries Holdings, Inc.	2,044
46,591	Amcor PLC	2,027
34,285	LyondellBasell Industries NV	1,988
10,319	Avery Dennison Corp.	1,873

Sales Quantity	Investment	Proceeds USD'000
66,708	Linde PLC	29,113
156,506	Newmont Corp.	16,028
32,996	Sherwin-Williams Co.	11,051
203,951	Freeport-McMoRan, Inc.	10,765
36,242	Ecolab, Inc.	9,694
31,604	Air Products & Chemicals, Inc.	8,548
96,953	Corteva, Inc.	6,895
32,690	Nucor Corp.	5,743
18,785	Vulcan Materials Co.	5,541
8,552	Martin Marietta Materials, Inc.	5,366
43,493	CRH PLC	5,099
19,774	Steel Dynamics, Inc.	3,595
32,269	PPG Industries, Inc.	3,425
75,294	International Paper Co.	2,941
74,762	Smurfit Westrock PLC	2,936
101,741	Dow, Inc.	2,864
12,801	Packaging Corp. of America	2,686
61,187	DuPont de Nemours, Inc.	2,654
36,587	International Flavors & Fragrances, Inc.	2,570
16,831	Albemarle Corp.	2,538
39,385	Ball Corp.	2,136
23,517	CF Industries Holdings, Inc.	2,133
11,143	Avery Dennison Corp.	1,988
36,836	LyondellBasell Industries NV	1,943
209,011	Amcor PLC	1,748
32,339	Solstice Advanced Materials, Inc.	1,593

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
991,330	NextEra Energy, Inc.	86,185
518,484	Southern Co.	47,014
146,571	Constellation Energy Corp.	45,731
365,841	Duke Energy Corp.	44,683
257,135	American Electric Power Co., Inc.	31,629
306,987	Sempra	27,735
401,762	Dominion Energy, Inc.	24,649
149,762	Vistra Corp.	24,179
487,123	Exelon Corp.	22,156
278,378	Xcel Energy, Inc.	21,666
215,500	Entergy Corp.	21,513
234,982	Public Service Enterprise Group, Inc.	18,891
169,999	Consolidated Edison, Inc.	17,823
109,568	NRG Energy, Inc.	17,099
154,858	WEC Energy Group, Inc.	17,088
1,034,976	PG&E Corp.	16,778
132,780	Ameren Corp.	13,995
80,026	Atmos Energy Corp.	13,964
97,819	DTE Energy Co.	13,513
349,252	PPL Corp.	12,708
178,900	Eversource Energy	12,461
306,737	CenterPoint Energy, Inc.	12,394
92,106	American Water Works Co., Inc.	12,050
180,878	Edison International	11,642
245,738	FirstEnergy Corp.	11,575
147,881	CMS Energy Corp.	10,792
229,843	NiSource, Inc.	10,197
108,434	Evergy, Inc.	8,445
121,131	Alliant Energy Corp.	8,297

Sales Quantity	Investment	Proceeds USD'000
281,880	NextEra Energy, Inc.	25,234
149,252	Southern Co.	13,907
42,683	Constellation Energy Corp.	13,270
105,416	Duke Energy Corp.	13,243
72,778	American Electric Power Co., Inc.	9,255
88,573	Sempra	8,184
115,908	Dominion Energy, Inc.	7,182
43,223	Vistra Corp.	7,040
137,615	Exelon Corp.	6,428
80,352	Xcel Energy, Inc.	6,324
60,840	Entergy Corp.	6,280
67,850	Public Service Enterprise Group, Inc.	5,534
49,045	Consolidated Edison, Inc.	5,320
298,890	PG&E Corp.	5,078
44,181	WEC Energy Group, Inc.	4,974
28,489	NRG Energy, Inc.	4,399
28,249	DTE Energy Co.	4,011
36,991	Ameren Corp.	3,988
21,985	Atmos Energy Corp.	3,936
100,839	PPL Corp.	3,728
88,818	CenterPoint Energy, Inc.	3,696
51,069	Eversource Energy	3,598
52,371	Edison International	3,561
26,599	American Water Works Co., Inc.	3,527
70,935	FirstEnergy Corp.	3,422
41,499	CMS Energy Corp.	3,100
65,114	NiSource, Inc.	2,973
31,409	Evergy, Inc.	2,506
35,092	Alliant Energy Corp.	2,461

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES S&P U.S. BANKS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,384,514	U.S. Bancorp	76,483
324,988	PNC Financial Services Group, Inc.	68,612
719,204	Wells Fargo & Co.	62,641
506,209	Citigroup, Inc.	58,728
1,102,416	Bank of America Corp.	58,461
187,215	JPMorgan Chase & Co.	58,157
781,615	Fifth Third Bancorp	39,307
159,673	M&T Bank Corp.	34,560
1,954,151	Huntington Bancshares, Inc.	34,125
550,644	Citizens Financial Group, Inc.	34,075
668,541	Truist Financial Corp.	33,769
1,172,852	Regions Financial Corp.	33,247
1,362,242	KeyCorp	28,732
199,580	East West Bancorp, Inc.	22,841
689,082	First Horizon Corp.	16,603
230,416	Webster Financial Corp.	15,753
167,216	Pinnacle Financial Partners, Inc.	15,724
96,431	Wintrust Financial Corp.	14,020
142,370	Southstate Bank Corp.	13,976
213,306	Zions Bancorp NA	12,708
148,838	Western Alliance Bancorp	12,641
103,673	UMB Financial Corp.	12,563
91,164	Cullen/Frost Bankers, Inc.	12,527
426,898	Columbia Banking System, Inc.	12,513
498,842	Old National Bancorp	11,693
150,051	Prosperity Bancshares, Inc.	10,582
202,649	Commerce Bancshares, Inc.	10,556

Sales Quantity	Investment	Proceeds USD'000
1,315,744	U.S. Bancorp	68,752
284,174	PNC Financial Services Group, Inc.	59,616
477,899	Citigroup, Inc.	53,756
569,930	Wells Fargo & Co.	46,369
988,208	Fifth Third Bancorp	45,643
876,775	Bank of America Corp.	43,448
147,164	JPMorgan Chase & Co.	43,412
2,232,282	Huntington Bancshares, Inc.	35,048
136,893	M&T Bank Corp.	28,427
476,203	Citizens Financial Group, Inc.	28,317
558,450	Truist Financial Corp.	26,361
923,113	Regions Financial Corp.	24,638
1,004,096	KeyCorp	20,302
148,703	East West Bancorp, Inc.	16,287
160,237	Pinnacle Financial Partners, Inc.	14,147
533,583	First Horizon Corp.	12,303
175,710	Webster Financial Corp.	12,181
107,100	Southstate Bank Corp.	10,079
71,699	Wintrust Financial Corp.	9,991
68,740	Cullen/Frost Bankers, Inc.	9,362
157,968	Zions Bancorp NA	9,047
77,183	UMB Financial Corp.	8,949
319,278	Columbia Banking System, Inc.	8,897
372,748	Old National Bancorp	8,382
111,321	Western Alliance Bancorp	8,358

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES SPAIN GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
4,798,000	Spain Government Bonds, 3.30%, 30/04/2036	4,783
3,138,000	Spain Government Bonds, 3.00%, 31/01/2033	3,117
2,721,000	Spain Government Bonds, 3.40%, 31/10/2036	2,723
2,700,000	Spain Government Bonds, 2.60%, 31/05/2031	2,658
2,390,000	Spain Government Bonds, 2.35%, 31/03/2029	2,377
2,118,000	Spain Government Bonds, 0.00%, 31/01/2028	2,024
2,012,000	Spain Government Bonds, 3.50%, 31/01/2041	1,953
1,544,000	Spain Government Bonds, 3.95%, 31/10/2056	1,549
1,485,000	Spain Government Bonds, 3.50%, 31/05/2029	1,522
1,731,000	Spain Government Bonds, 0.10%, 30/04/2031	1,507
1,314,000	Spain Government Bonds, 4.90%, 30/07/2040	1,485
1,521,000	Spain Government Bonds, 1.45%, 30/04/2029	1,472
1,473,000	Spain Government Bonds, 1.40%, 30/04/2028	1,440
1,534,000	Spain Government Bonds, 1.85%, 30/07/2035	1,359
1,331,000	Spain Government Bonds, 3.15%, 30/04/2033	1,340
1,308,000	Spain Government Bonds, 1.40%, 30/07/2028	1,279
1,249,000	Spain Government Bonds, 3.20%, 31/10/2035	1,231
1,099,000	Spain Government Bonds, 4.70%, 30/07/2041	1,213
1,109,000	Spain Government Bonds, 2.40%, 31/05/2028	1,111
1,039,000	Spain Government Bonds, 4.20%, 31/01/2037	1,105
1,167,000	Spain Government Bonds, 1.25%, 31/10/2030	1,093
963,000	Spain Government Bonds, 2.55%, 31/10/2032	938
926,000	Spain Government Bonds, 2.70%, 31/01/2030	925
857,000	Spain Government Bonds, 5.15%, 31/10/2028	915
755,000	Spain Government Bonds, 5.15%, 31/10/2044	884
1,596,000	Spain Government Bonds, 1.00%, 31/10/2050	847
825,000	Spain Government Bonds, 2.50%, 31/05/2027	829
793,000	Spain Government Bonds, 1.45%, 31/10/2027	780
659,000	Spain Government Bonds, 5.75%, 30/07/2032	763
732,000	Spain Government Bonds, 3.55%, 31/10/2033	746
725,000	Spain Government Bonds, 3.15%, 30/04/2035	719
817,000	Spain Government Bond, 0.70%, 30/04/2032	717
748,000	Spain Government Bond, 3.45%, 30/07/2043	711
691,000	Spain Government Bonds, 3.10%, 30/07/2031	694
821,000	Spain Government Bonds, 2.70%, 31/10/2048	668
718,000	Spain Government Bonds, 2.90%, 31/10/2046	611
619,000	Spain Government Bonds, 4.00%, 31/10/2054	605
603,000	Spain Government Bond, 2.35%, 30/07/2033	578

Sales Quantity	Investment	Proceeds EUR'000
7,759,000	Spain Government Bond, 1.50%, 30/04/2027	7,686
5,602,000	Spain Government Bonds, 2.50%, 31/05/2027	5,595
4,657,000	Spain Government Bond, 0.00%, 31/01/2027	4,561
3,335,000	Spain Government Bonds, 3.50%, 31/05/2029	3,442
2,904,000	Spain Government Bonds, 3.55%, 31/10/2033	3,002
2,607,000	Spain Government Bonds, 4.70%, 30/07/2041	2,913
2,698,000	Spain Government Bonds, 4.20%, 31/01/2037	2,898
2,775,000	Spain Government Bonds, 1.45%, 31/10/2027	2,742
2,151,000	Spain Government Bonds, 5.75%, 30/07/2032	2,519
2,436,000	Spain Government Bonds, 3.10%, 30/07/2031	2,482
2,429,000	Spain Government Bonds, 1.40%, 30/04/2028	2,383
2,521,000	Spain Government Bonds, 0.80%, 30/07/2029	2,374
2,232,000	Spain Government Bonds, 3.25%, 30/04/2034	2,244
2,110,000	Spain Government Bonds, 3.45%, 31/10/2034	2,161
2,249,000	Spain Government Bonds, 0.00%, 31/01/2028	2,152
2,204,000	Spain Government Bonds, 0.50%, 30/04/2030	2,015
2,446,000	Spain Government Bonds, 2.70%, 31/10/2048	2,003
1,715,000	Spain Government Bonds, 5.15%, 31/10/2028	1,841
1,622,000	Spain Government Bonds, 3.90%, 30/07/2039	1,672
1,348,000	Spain Government Bonds, 4.90%, 30/07/2040	1,541
1,636,000	Spain Government Bonds, 1.25%, 31/10/2030	1,533
1,734,000	Spain Government Bonds, 0.50%, 31/10/2031	1,527
1,352,000	Spain Government Bonds, 1.45%, 30/04/2029	1,311
1,450,000	Spain Government Bonds, 0.10%, 30/04/2031	1,270
1,467,000	Spain Government Bonds, 2.90%, 31/10/2046	1,265
1,135,000	Spain Government Bonds, 1.40%, 30/07/2028	1,111
1,056,000	Spain Government Bonds, 3.20%, 31/10/2035	1,043
998,000	Spain Government Bonds, 2.40%, 31/05/2028	993
1,447,000	Spain Government Bonds, 1.90%, 31/10/2052	949
920,000	Spain Government Bonds, 3.15%, 30/04/2033	924
1,291,000	Spain Government Bonds, 1.00%, 30/07/2042	862
848,000	Spain Government Bonds, 0.80%, 30/07/2027	831

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES SPAIN GOVT BOND UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES U.S. AEROSPACE & DEFENCE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,348	General Electric Co.	386
1,725	RTX Corp.	304
900	Boeing Co.	199
797	Rocket Lab Corp.	105
393	Howmet Aerospace, Inc.	101
279	General Dynamics Corp.	96
79	TransDigm Group, Inc.	93
271	L3Harris Technologies, Inc.	84
152	Lockheed Martin Corp.	80
135	Northrop Grumman Corp.	74
134	Axon Enterprise, Inc.	54
63	Curtiss-Wright Corp.	45
174	FTAI Aviation Ltd.	40
101	Woodward, Inc.	35
230	ATI, Inc.	34
84	Carpenter Technology Corp.	34
155	BWX Technologies, Inc.	31
131	HEICO Corp. Class A	29
295	Textron, Inc.	27
67	Huntington Ingalls Industries, Inc.	22

Sales Quantity	Investment	Proceeds USD'000

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES US MEDICAL DEVICES UCITS ETF

Purchases Quantity	Investment	Cost USD'000
60,682	Abbott Laboratories	5,687
12,380	Intuitive Surgical, Inc.	5,655
12,115	Stryker Corp.	3,950
45,085	Medtronic PLC	3,745
52,094	Boston Scientific Corp.	3,205
20,010	Edwards Lifesciences Corp.	1,631
2,786	IDEXX Laboratories, Inc.	1,584
9,984	Becton Dickinson & Co.	1,550
4,994	ResMed, Inc.	1,090
15,699	GE HealthCare Technologies, Inc.	1,061
13,308	Dexcom, Inc.	860
3,441	STERIS PLC	764
7,016	Zimmer Biomet Holdings, Inc.	616
1,363	Penumbra, Inc.	448
2,393	Insulet Corp.	434
18,075	Baxter International, Inc.	330
3,792	Globus Medical, Inc.	324
2,124	Glaukos Corp.	273
1,510	Masimo Corp.	266
1,564	Teleflex, Inc.	199

Sales Quantity	Investment	Proceeds USD'000
5,152	Intuitive Surgical, Inc.	2,587
23,229	Abbott Laboratories	2,443
5,419	Waters Corp.	1,784
4,605	Stryker Corp.	1,581
17,206	Medtronic PLC	1,540
19,786	Boston Scientific Corp.	1,391
8,347	Edwards Lifesciences Corp.	696
4,073	Becton Dickinson & Co.	681
1,080	IDEXX Laboratories, Inc.	660
1,984	ResMed, Inc.	468
6,025	GE HealthCare Technologies, Inc.	447
5,883	Dexcom, Inc.	389
1,349	STERIS PLC	314
2,749	Zimmer Biomet Holdings, Inc.	252
927	Insulet Corp.	208
519	Penumbra, Inc.	171
1,647	Globus Medical, Inc.	149
1,705	Hologic, Inc.	129
6,805	Baxter International, Inc.	127
605	Masimo Corp.	103

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2025		2024		2023	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	Oct-12	4.24	4.42	6.66	6.96	5.44	5.82
iShares Agribusiness UCITS ETF	Sep-11	15.55	15.87	(4.99)	(4.71)	(9.16)	(9.18)
iShares EM Dividend UCITS ETF	Nov-11	27.25	28.03	6.66	8.41	20.33	19.75
iShares EURO STOXX 50 ESG UCITS ETF	Jul-23	25.34	24.84	13.41	12.81	7.34	7.33
iShares Europe Defence UCITS ETF[1]	May-25	0.51	0.73	N/A	N/A	N/A	N/A
iShares Global Aerospace & Defence UCITS ETF[1]	Jan-24	54.55	54.93	16.95	17.29	N/A	N/A
iShares Gold Producers UCITS ETF	Sep-11	154.21	155.74	11.48	12.11	10.66	11.45
iShares iBonds Dec 2025 Term $ Corp UCITS ETF[2]	Sep-23	4.38	4.30	5.15	5.26	2.86	2.89
iShares iBonds Dec 2025 Term $ Treasury UCITS ETF[2]	Sep-23	4.17	4.17	4.56	4.64	2.53	2.53
iShares iBonds Dec 2025 Term € Corp UCITS ETF[2]	Sep-23	2.36	2.33	3.70	3.81	2.18	2.22
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	Aug-23	4.97	5.07	5.02	5.07	3.22	3.24
iShares iBonds Dec 2026 Term € Corp UCITS ETF	Aug-23	2.85	2.94	3.90	4.04	3.05	3.09
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	Sep-23	5.88	5.92	4.56	4.68	4.43	4.46
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF[1]	Apr-24	5.36	5.42	4.41	4.43	N/A	N/A
iShares iBonds Dec 2027 Term € Corp UCITS ETF	Sep-23	3.13	3.21	4.00	4.13	4.28	4.31
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	Aug-23	7.05	7.10	3.96	4.07	4.23	4.28
iShares iBonds Dec 2028 Term € Corp UCITS ETF	Aug-23	3.36	3.41	4.12	4.25	4.53	4.59
iShares iBonds Dec 2029 Term $ Corp UCITS ETF[1]	May-24	7.68	7.68	4.24	4.31	N/A	N/A
iShares iBonds Dec 2029 Term $ Treasury UCITS ETF[1]	Apr-24	6.92	6.99	4.22	4.15	N/A	N/A
iShares iBonds Dec 2029 Term € Corp UCITS ETF[1]	May-24	3.34	3.37	4.73	4.82	N/A	N/A
iShares iBonds Dec 2030 Term $ Corp UCITS ETF[1]	May-24	8.31	8.33	4.20	4.31	N/A	N/A
iShares iBonds Dec 2030 Term € Corp UCITS ETF[1]	May-24	3.36	3.41	4.75	4.89	N/A	N/A
iShares iBonds Dec 2031 Term $ Corp UCITS ETF[1]	Nov-24	9.25	9.34	(0.44)	(0.43)	N/A	N/A
iShares iBonds Dec 2031 Term € Corp UCITS ETF[1]	Nov-24	3.26	3.27	1.41	1.50	N/A	N/A
iShares iBonds Dec 2032 Term $ Corp UCITS ETF[1]	Nov-24	9.09	9.17	(0.68)	(0.69)	N/A	N/A
iShares iBonds Dec 2032 Term € Corp UCITS ETF[1]	Nov-24	2.66	2.63	1.46	1.55	N/A	N/A
iShares iBonds Dec 2033 Term $ Corp UCITS ETF[1]	Nov-24	9.52	9.64	(0.78)	(0.78)	N/A	N/A
iShares iBonds Dec 2033 Term € Corp UCITS ETF[1]	Nov-24	2.34	2.32	1.38	1.46	N/A	N/A
iShares iBonds Dec 2034 Term $ Corp UCITS ETF[1]	Nov-24	9.38	9.48	(0.76)	(0.76)	N/A	N/A
iShares iBonds Dec 2034 Term € Corp UCITS ETF[1]	Nov-24	2.11	2.03	1.36	1.47	N/A	N/A
iShares iBonds Dec 2035 Term $ Corp UCITS ETF[1]	Oct-25	0.95	0.93	N/A	N/A	N/A	N/A
iShares iBonds Dec 2035 Term € Corp UCITS ETF[1]	Oct-25	(0.35)	(0.46)	N/A	N/A	N/A	N/A
iShares Italy Govt Bond UCITS ETF	May-12	3.04	3.21	5.05	5.26	9.15	9.34
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	Apr-12	8.48	8.86	6.57	7.03	8.04	8.59
iShares Japan Govt Bond UCITS ETF	Dec-23	(6.31)	(6.25)	(3.23)	(3.15)	0.10	0.06
iShares MSCI ACWI UCITS ETF	Oct-11	22.41	22.34	17.35	17.49	22.35	22.20

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Launch date	2025 Fund return %	2025 Benchmark index return %	2024 Fund return %	2024 Benchmark index return %	2023 Fund return %	2023 Benchmark index return %
iShares MSCI EM Consumer Growth UCITS ETF	Jun-14	13.17	13.74	10.54	11.16	5.11	5.67
iShares MSCI EMU Climate Transition Aware UCITS ETF[1]	Jun-24	23.67	23.27	(1.35)	(1.41)	N/A	N/A
iShares MSCI Europe Climate Transition Aware UCITS ETF[1]	Jun-24	15.41	15.28	(2.48)	(2.50)	N/A	N/A
iShares MSCI Global Telecommunication Services UCITS ETF[1]	Apr-24	20.26	20.24	9.82	9.71	N/A	N/A
iShares MSCI Japan Climate Transition Aware UCITS ETF[1]	Jun-24	24.79	24.90	2.60	2.73	N/A	N/A
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	Sep-10	25.40	26.30	23.94	24.96	31.74	32.82
iShares MSCI Poland UCITS ETF	Jan-11	74.88	74.61	(6.47)	(6.65)	48.25	48.60
iShares MSCI USA Climate Transition Aware UCITS ETF[1]	Jun-24	15.35	15.26	10.25	10.20	N/A	N/A
iShares MSCI World Climate Transition Aware UCITS ETF[1]	Jun-24	20.15	20.27	6.77	6.57	N/A	N/A
iShares MSCI World Communication Services Sector Advanced UCITS ETF	Apr-22	29.93	29.66	30.35	30.65	34.61	34.54
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	Oct-19	6.58	6.57	15.09	15.20	36.01	36.20
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	Oct-19	5.61	5.47	2.34	2.25	3.49	3.53
iShares MSCI World Energy Sector Advanced UCITS ETF	Apr-22	12.44	12.09	0.58	0.32	8.98	8.73
iShares MSCI World Energy Sector UCITS ETF	Oct-19	13.70	13.32	2.98	2.70	2.83	2.54
iShares MSCI World EUR Hedged UCITS ETF (Acc)	Sep-10	16.34	16.73	19.49	19.89	20.63	20.96
iShares MSCI World Financials Sector Advanced UCITS ETF	May-21	29.53	29.36	25.25	25.07	17.41	17.13
iShares MSCI World Health Care Sector Advanced UCITS ETF	Oct-19	15.12	15.14	(5.14)	(5.10)	3.92	4.02
iShares MSCI World Industrials Sector Advanced UCITS ETF	Apr-22	18.80	18.79	13.07	13.10	23.85	23.86
iShares MSCI World Information Technology Sector Advanced UCITS ETF	Oct-19	22.91	23.11	26.01	26.22	59.71	59.99
iShares MSCI World Materials Sector Advanced UCITS ETF	Apr-22	23.90	23.86	(4.50)	(4.76)	11.17	11.09
iShares MSCI World Utilities Sector Advanced UCITS ETF[1]	May-25	14.44	14.14	N/A	N/A	N/A	N/A
iShares Oil & Gas Exploration & Production UCITS ETF	Sep-11	4.83	4.94	(0.24)	(0.05)	1.30	1.39
iShares S&P 500 Communication Sector UCITS ETF	Sep-18	27.28	27.42	38.40	38.39	54.01	54.09
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	Nov-15	7.14	7.25	30.10	30.14	41.96	42.00
iShares S&P 500 Consumer Staples Sector UCITS ETF	Mar-17	3.38	3.12	14.28	14.00	(0.05)	(0.29)
iShares S&P 500 Energy Sector UCITS ETF	Nov-15	7.99	7.58	5.06	4.69	(1.97)	(2.38)
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	Sep-10	15.17	15.15	22.52	22.47	22.37	22.19
iShares S&P 500 Financials Sector UCITS ETF	Nov-15	14.60	14.51	30.12	29.92	11.65	11.48
iShares S&P 500 Health Care Sector UCITS ETF	Nov-15	14.12	13.97	2.18	2.07	1.71	1.53
iShares S&P 500 Industrials Sector UCITS ETF	Mar-17	18.99	18.90	17.03	16.92	17.64	17.50
iShares S&P 500 Information Technology Sector UCITS ETF	Nov-15	23.76	23.86	37.17	37.16	57.57	57.60
iShares S&P 500 Materials Sector UCITS ETF	Mar-17	10.14	9.90	(0.38)	(0.58)	12.09	11.85
iShares S&P 500 Utilities Sector UCITS ETF	Mar-17	15.36	15.03	22.70	22.26	(7.68)	(8.03)
iShares S&P U.S. Banks UCITS ETF	May-18	20.32	20.24	27.54	27.36	(3.99)	(4.31)
iShares US Medical Devices UCITS ETF	Aug-20	6.95	7.01	10.73	10.78	4.46	4.48

[1] The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.
[2] The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 May 2026.

CROSS INVESTMENTS

As at 31 May 2026, there were no cross-umbrella investments held by any Fund within the Entity.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 May 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	Currency	% of lendable assets	% of NAV
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	EUR	11.27	11.08
iShares Agribusiness UCITS ETF	USD	18.96	16.73
iShares EM Dividend UCITS ETF	USD	25.63	10.16
iShares EURO STOXX 50 ESG UCITS ETF	EUR	1.31	1.28
iShares Europe Defence UCITS ETF	EUR	5.91	5.81
iShares France Govt Bond UCITS ETF	EUR	77.03	74.00
iShares Germany Govt Bond UCITS ETF	EUR	72.35	71.83
iShares Global Aerospace & Defence UCITS ETF	USD	3.50	3.47
iShares Gold Producers UCITS ETF	USD	14.26	13.83
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	USD	20.90	18.84
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR	1.56	1.52
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	USD	0.57	0.57
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	USD	7.47	7.43
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR	2.58	2.57
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	USD	4.90	4.88
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR	4.55	4.50

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	USD	1.13	1.11
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR	5.89	5.70
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	USD	0.90	0.89
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR	5.20	5.02
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	USD	0.87	0.84
iShares iBonds Dec 2035 Term € Corp UCITS ETF	EUR	0.06	0.06
iShares Italy Govt Bond UCITS ETF	EUR	20.03	19.84
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD	34.11	33.41
iShares MSCI ACWI UCITS ETF	USD	7.29	6.85
iShares MSCI EM Consumer Growth UCITS ETF	USD	22.59	10.81
iShares MSCI EMU Climate Transition Aware UCITS ETF	EUR	2.09	1.48
iShares MSCI Europe Climate Transition Aware UCITS ETF	EUR	4.46	2.99
iShares MSCI Global Telecommunication Services UCITS ETF	USD	21.51	19.29
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD	9.15	7.91
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	16.84	15.73
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	24.64	23.41
iShares MSCI Poland UCITS ETF	USD	9.61	9.40
iShares MSCI World Climate Transition Aware UCITS ETF	USD	1.14	0.65
iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	3.10	2.75
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	USD	6.62	6.00
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	USD	6.42	5.63
iShares MSCI World Energy Sector Advanced UCITS ETF	USD	1.86	1.64
iShares MSCI World Energy Sector UCITS ETF	USD	7.99	7.81
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	6.35	6.19
iShares MSCI World Financials Sector Advanced UCITS ETF	USD	4.58	4.04
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	4.31	4.09
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD	2.01	1.80
iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	6.11	5.47
iShares MSCI World Information Technology Sector Advanced UCITS ETF	USD	1.59	1.44
iShares MSCI World Materials Sector Advanced UCITS ETF	USD	7.33	6.39
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD	7.95	6.55
iShares Oil & Gas Exploration & Production UCITS ETF	USD	21.92	21.46
iShares S&P 500 Communication Sector UCITS ETF	USD	2.32	2.30
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	1.21	1.20
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	2.34	2.34
iShares S&P 500 Energy Sector UCITS ETF	USD	2.87	2.85
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	4.43	4.40

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares S&P 500 Financials Sector UCITS ETF	USD	2.37	2.35
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	2.45	2.42
iShares S&P 500 Health Care Sector UCITS ETF	USD	1.32	1.32
iShares S&P 500 Industrials Sector UCITS ETF	USD	2.24	2.23
iShares S&P 500 Information Technology Sector UCITS ETF	USD	0.73	0.73
iShares S&P 500 Materials Sector UCITS ETF	USD	2.84	2.82
iShares S&P 500 Utilities Sector UCITS ETF	USD	5.95	5.87
iShares S&P U.S. Banks UCITS ETF	USD	10.71	10.68
iShares Spain Govt Bond UCITS ETF	EUR	4.94	4.83
iShares US Medical Devices UCITS ETF	USD	7.30	7.27

Income earned during the period by the Funds from securities lending transactions is disclosed in the related parties section.

All revenue generated from securities lending activities during the financial period net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 May 2026.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	9,985	10,564
Goldman Sachs International	United Kingdom	3,463	3,683
HSBC Bank Plc	United Kingdom	1,979	2,075
J.P. Morgan Securities Plc	United Kingdom	1,907	2,224
Barclays Capital Securities Ltd	United Kingdom	1,766	1,956
Jefferies International Limited	United Kingdom	1,094	1,154
BNP Paribas SA	France	853	929
Morgan Stanley & Co. International Plc	United Kingdom	719	769
Citigroup Global Markets Ltd	United Kingdom	632	821
The Bank of Nova Scotia	Canada	275	291
RBC Europe Limited	United Kingdom	260	360
Societe Generale SA	France	237	248
Deutsche Bank AG	Germany	203	221
Total		**23,373**	**25,295**
iShares Agribusiness UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	37,848	42,381
J.P. Morgan Securities Plc	United Kingdom	29,960	32,849
Merrill Lynch International	United Kingdom	3,122	3,460
BNP Paribas Financial Markets	France	2,381	2,554
The Bank of Nova Scotia	Canada	2,245	2,421
Goldman Sachs International	United Kingdom	1,776	1,920
Societe Generale SA	France	1,471	1,641
Macquarie Bank Limited	Australia	1,017	1,125
Barclays Capital Securities Ltd	United Kingdom	498	540
Morgan Stanley & Co. International Plc	United Kingdom	121	129
Total		**80,439**	**89,020**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares EM Dividend UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	32,150	34,508
BNP Paribas Financial Markets	France	31,908	33,798
J.P. Morgan Securities Plc	United Kingdom	24,767	27,927
Goldman Sachs International	United Kingdom	20,406	21,498
UBS AG	Switzerland	16,991	18,701
Barclays Capital Securities Ltd	United Kingdom	11,645	12,368
Societe Generale SA	France	2,995	3,292
Morgan Stanley & Co. International Plc	United Kingdom	1,794	1,848
Citigroup Global Markets Ltd	United Kingdom	1,149	1,258
HSBC Bank Plc	United Kingdom	535	605
Macquarie Bank Limited	Australia	495	542
Total		**144,835**	**156,345**
iShares EURO STOXX 50 ESG UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	1,149	1,243
Societe Generale SA	France	137	154
Total		**1,286**	**1,397**
iShares Europe Defence UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	21,104	22,529
HSBC Bank Plc	United Kingdom	563	658
Total		**21,667**	**23,187**
iShares France Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	53,001	59,057
RBC Europe Limited	United Kingdom	8,704	9,411
Barclays Bank Plc	United Kingdom	7,130	7,876
Societe Generale SA	France	6,592	7,033
UBS AG	Switzerland	4,529	5,008
The Bank of Nova Scotia	Canada	869	952
Total		**80,825**	**89,337**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Germany Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
The Bank of Nova Scotia	Canada	27,146	29,999
BNP Paribas Financial Markets	France	23,096	25,804
RBC Europe Limited	United Kingdom	18,454	20,102
Societe Generale SA	France	15,745	17,008
UBS AG	Switzerland	15,643	17,503
Barclays Bank Plc	United Kingdom	8,075	8,998
Citigroup Global Markets Ltd	United Kingdom	2,731	2,873
Banco Santander SA	Spain	2,479	2,829
Natixis SA	France	1,362	1,461
Total		**114,731**	**126,577**
iShares Global Aerospace & Defence UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	41,831	46,770
HSBC Bank Plc	United Kingdom	18,249	20,620
BNP Paribas Financial Markets	France	2,001	2,105
Societe Generale SA	France	1,571	1,793
The Bank of Nova Scotia	Canada	1,236	1,434
Barclays Capital Securities Ltd	United Kingdom	1,213	1,377
Macquarie Bank Limited	Australia	1,209	1,275
Citigroup Global Markets Ltd	United Kingdom	643	747
Total		**67,953**	**76,121**
iShares Gold Producers UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	133,850	140,284
BNP Paribas Financial Markets	France	85,029	87,950
J.P. Morgan Securities Plc	United Kingdom	73,764	82,350
UBS AG	Switzerland	69,653	75,990
Morgan Stanley & Co. International Plc	United Kingdom	64,039	64,256
Barclays Capital Securities Ltd	United Kingdom	57,185	60,088
HSBC Bank Plc	United Kingdom	46,202	52,154
Macquarie Bank Limited	Australia	10,909	11,718
Merrill Lynch International	United Kingdom	10,888	11,641
The Bank of Nova Scotia	Canada	3,835	4,460
Citigroup Global Markets Ltd	United Kingdom	911	1,000
Nomura International Plc	United Kingdom	292	322
Societe Generale SA	France	123	136
Total		**556,680**	**592,349**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares iBonds Dec 2026 Term $ Corp UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	135,010	150,954
BNP Paribas Prime Brokerage International Limited	France	7,508	8,460
Goldman Sachs International	United Kingdom	629	666
Total		**143,147**	**160,080**
iShares iBonds Dec 2026 Term € Corp UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	8,596	9,047
BNP Paribas SA	France	3,995	4,355
Goldman Sachs International	United Kingdom	3,731	3,936
Jefferies International Limited	United Kingdom	1,983	2,063
Merrill Lynch International	United Kingdom	598	669
HSBC Bank Plc	United Kingdom	323	338
Total		**19,226**	**20,408**
iShares iBonds Dec 2027 Term $ Corp UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	856	901
Barclays Bank Plc	United Kingdom	623	662
HSBC Bank Plc	United Kingdom	503	533
Nomura International Plc	United Kingdom	459	580
Total		**2,441**	**2,676**
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	2,614	2,904
Total		**2,614**	**2,904**
iShares iBonds Dec 2027 Term € Corp UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	11,447	12,117
Barclays Capital Securities Ltd	United Kingdom	6,899	7,202
Morgan Stanley & Co. International Plc	United Kingdom	4,784	5,078
BNP Paribas SA	France	4,274	4,672
Jefferies International Limited	United Kingdom	3,618	3,770
Societe Generale SA	France	498	519
HSBC Bank Plc	United Kingdom	290	302
Total		**31,810**	**33,660**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares iBonds Dec 2028 Term $ Corp UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	43,897	49,704
BNP Paribas SA	France	11,697	12,717
Barclays Bank Plc	United Kingdom	9,323	9,862
HSBC Bank Plc	United Kingdom	-	705
Total		**64,917**	**72,988**
iShares iBonds Dec 2028 Term € Corp UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	53,292	56,451
BNP Paribas SA	France	24,015	26,206
Citigroup Global Markets Ltd	United Kingdom	14,210	18,601
UBS AG	Switzerland	12,753	13,477
Jefferies International Limited	United Kingdom	2,307	2,418
Societe Generale SA	France	1,365	1,445
Morgan Stanley & Co. International Plc	United Kingdom	1,214	1,288
HSBC Bank Plc	United Kingdom	454	473
Total		**109,610**	**120,359**
iShares iBonds Dec 2029 Term $ Corp UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	4,047	4,282
Barclays Bank Plc	United Kingdom	1,508	1,595
Nomura International Plc	United Kingdom	753	953
BNP Paribas SA	France	104	114
Total		**6,412**	**6,944**
iShares iBonds Dec 2029 Term € Corp UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	26,707	28,253
Goldman Sachs International	United Kingdom	11,106	11,813
Jefferies International Limited	United Kingdom	5,516	5,825
HSBC Bank Plc	United Kingdom	2,529	2,657
BNP Paribas SA	France	1,804	1,983
Societe Generale SA	France	1,023	1,069
Total		**48,685**	**51,600**
iShares iBonds Dec 2030 Term $ Corp UCITS ETF		**USD'000**	**USD'000**
Nomura International Plc	United Kingdom	3,159	3,998
BNP Paribas SA	France	1,257	1,364
Societe Generale SA	France	673	712
Goldman Sachs International	United Kingdom	580	611
Total		**5,669**	**6,685**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares iBonds Dec 2030 Term € Corp UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	38,277	40,560
Goldman Sachs International	United Kingdom	9,437	9,972
Jefferies International Limited	United Kingdom	5,251	5,463
Total		**52,965**	**55,995**
iShares iBonds Dec 2034 Term $ Corp UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	1,543	1,661
Total		**1,543**	**1,661**
iShares iBonds Dec 2035 Term € Corp UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	50	52
Total		**50**	**52**
iShares Italy Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
The Bank of Nova Scotia	Canada	117,383	129,557
BNP Paribas SA	France	30,530	44,764
Banco Santander SA	Spain	23,981	26,623
Societe Generale SA	France	15,847	16,867
Morgan Stanley & Co. International Plc	United Kingdom	10,365	10,670
HSBC Bank Plc	United Kingdom	7,502	7,768
Total		**205,608**	**236,249**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	1,070,633	1,129,735
Total		**1,070,633**	**1,129,735**
iShares MSCI ACWI UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	440,368	478,768
BNP Paribas Financial Markets	France	435,038	458,618
Barclays Capital Securities Ltd	United Kingdom	317,068	341,981
J.P. Morgan Securities Plc	United Kingdom	176,668	193,416
Barclays Bank Plc	United Kingdom	175,328	196,820
Societe Generale SA	France	169,834	188,650
UBS AG	Switzerland	159,757	176,181
Goldman Sachs International	United Kingdom	155,196	167,068
HSBC Bank Plc	United Kingdom	131,736	148,800
Citigroup Global Markets Ltd	United Kingdom	87,653	97,535
The Bank of Nova Scotia	Canada	43,326	48,852
Morgan Stanley & Co. International Plc	United Kingdom	42,483	44,049
Macquarie Bank Limited	Australia	10,889	12,169

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI ACWI UCITS ETF (continued)		**USD'000**	**USD'000**
Natixis SA	France	1,578	1,749
Total		**2,346,922**	**2,554,656**
iShares MSCI EM Consumer Growth UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	3,429	3,779
J.P. Morgan Securities Plc	United Kingdom	538	605
Goldman Sachs International	United Kingdom	225	241
UBS AG	Switzerland	164	170
BNP Paribas Financial Markets	France	146	154
Societe Generale SA	France	58	62
Citigroup Global Markets Ltd	United Kingdom	10	11
Total		**4,570**	**5,022**
iShares MSCI EMU Climate Transition Aware UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	43	45
Citigroup Global Markets Ltd	United Kingdom	21	24
Societe Generale SA	France	11	13
Nomura International Plc	United Kingdom	1	52
Total		**76**	**134**
iShares MSCI Europe Climate Transition Aware UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	185	205
BNP Paribas Financial Markets	France	24	25
Nomura International Plc	United Kingdom	2	70
Citigroup Global Markets Ltd	United Kingdom	1	1
Total		**212**	**301**
iShares MSCI Global Telecommunication Services UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	2,197	2,356
UBS AG	Switzerland	487	586
HSBC Bank Plc	United Kingdom	142	161
BNP Paribas Financial Markets	France	32	35
Total		**2,858**	**3,138**
iShares MSCI Japan Climate Transition Aware UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	491	542
BNP Paribas Financial Markets	France	318	340
HSBC Bank Plc	United Kingdom	233	275
Citigroup Global Markets Ltd	United Kingdom	95	107
Total		**1,137**	**1,264**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		**EUR'000**	**EUR'000**
Merrill Lynch International	United Kingdom	93,964	100,902
J.P. Morgan Securities Plc	United Kingdom	35,933	39,907
Barclays Capital Securities Ltd	United Kingdom	27,116	29,274
BNP Paribas Financial Markets	France	20,432	21,433
Societe Generale SA	France	10,107	11,112
Macquarie Bank Limited	Australia	3,675	4,081
UBS AG	Switzerland	1,882	2,042
HSBC Bank Plc	United Kingdom	702	798
Citigroup Global Markets Ltd	United Kingdom	431	470
Goldman Sachs International	United Kingdom	42	45
Total		**194,284**	**210,064**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		**GBP'000**	**GBP'000**
Merrill Lynch International	United Kingdom	27,069	29,368
J.P. Morgan Securities Plc	United Kingdom	4,447	4,944
Barclays Capital Securities Ltd	United Kingdom	4,328	4,529
Societe Generale SA	France	4,286	4,822
BNP Paribas Financial Markets	France	3,498	3,673
Macquarie Bank Limited	Australia	810	905
UBS AG	Switzerland	488	534
HSBC Bank Plc	United Kingdom	191	218
Total		**45,117**	**48,993**
iShares MSCI Poland UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	38,319	40,440
BNP Paribas Financial Markets	France	17,841	18,477
Morgan Stanley & Co. International Plc	United Kingdom	6,960	7,277
J.P. Morgan Securities Plc	United Kingdom	6,665	7,358
Societe Generale SA	France	6,147	6,637
Merrill Lynch International	United Kingdom	4,960	5,507
UBS AG	Switzerland	1,958	2,111
Total		**82,850**	**87,807**
iShares MSCI World Climate Transition Aware UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	67	75
BNP Paribas Financial Markets	France	21	23
Citigroup Global Markets Ltd	United Kingdom	3	3
Total		**91**	**101**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World Communication Services Sector Advanced UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	1,132	1,210
UBS AG	Switzerland	1,101	1,181
HSBC Bank Plc	United Kingdom	1,054	1,270
Goldman Sachs International	United Kingdom	473	508
Morgan Stanley & Co. International Plc	United Kingdom	345	366
Total		**4,105**	**4,535**
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	2,813	3,106
Barclays Capital Securities Ltd	United Kingdom	496	532
Macquarie Bank Limited	Australia	438	480
Goldman Sachs International	United Kingdom	387	417
Merrill Lynch International	United Kingdom	354	389
HSBC Bank Plc	United Kingdom	271	315
Morgan Stanley & Co. International Plc	United Kingdom	162	173
UBS AG	Switzerland	71	81
BNP Paribas Financial Markets	France	20	22
Total		**5,012**	**5,515**
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	2,606	2,937
Merrill Lynch International	United Kingdom	1,118	1,233
Macquarie Bank Limited	Australia	1,055	1,185
UBS AG	Switzerland	472	529
BNP Paribas Financial Markets	France	188	204
HSBC Bank Plc	United Kingdom	157	189
Goldman Sachs International	United Kingdom	39	42
Barclays Capital Securities Ltd	United Kingdom	20	23
Citigroup Global Markets Ltd	United Kingdom	6	7
Total		**5,661**	**6,349**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World Energy Sector Advanced UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	1,482	1,689
Societe Generale SA	France	420	473
BNP Paribas Financial Markets	France	402	435
HSBC Bank Plc	United Kingdom	275	336
Morgan Stanley & Co. International Plc	United Kingdom	136	147
Citigroup Global Markets Ltd	United Kingdom	80	92
Total		**2,795**	**3,172**
iShares MSCI World Energy Sector UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	28,800	32,500
BNP Paribas Financial Markets	France	25,982	27,987
J.P. Morgan Securities Plc	United Kingdom	8,980	10,303
Macquarie Bank Limited	Australia	8,510	9,533
Morgan Stanley & Co. International Plc	United Kingdom	7,422	7,953
UBS AG	Switzerland	6,752	7,655
Goldman Sachs International	United Kingdom	5,145	5,611
Citigroup Global Markets Ltd	United Kingdom	3,574	3,932
Merrill Lynch International	United Kingdom	2,609	2,859
HSBC Bank Plc	United Kingdom	1,707	2,015
Barclays Capital Securities Ltd	United Kingdom	63	70
Total		**99,544**	**110,418**
iShares MSCI World EUR Hedged UCITS ETF (Acc)		**EUR'000**	**EUR'000**
Merrill Lynch International	United Kingdom	83,487	90,180
Societe Generale SA	France	46,925	53,288
HSBC Bank Plc	United Kingdom	38,581	43,473
UBS AG	Switzerland	29,611	32,802
Barclays Bank Plc	United Kingdom	24,658	27,488
Barclays Capital Securities Ltd	United Kingdom	24,587	26,807
BNP Paribas Financial Markets	France	23,974	25,432
J.P. Morgan Securities Plc	United Kingdom	19,070	21,090
Morgan Stanley & Co. International Plc	United Kingdom	11,176	11,649
Citigroup Global Markets Ltd	United Kingdom	7,544	8,372
The Bank of Nova Scotia	Canada	5,711	6,367
Goldman Sachs International	United Kingdom	5,394	5,794
Nomura International Plc	United Kingdom	1,725	1,904

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World EUR Hedged UCITS ETF (Acc) (continued)		**EUR'000**	**EUR'000**
Macquarie Bank Limited	Australia	1,223	1,373
Total		**323,666**	**356,019**
iShares MSCI World Financials Sector Advanced UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	1,688	1,814
Goldman Sachs International	United Kingdom	1,466	1,588
J.P. Morgan Securities Plc	United Kingdom	1,112	1,220
Barclays Capital Securities Ltd	United Kingdom	560	603
UBS AG	Switzerland	550	602
HSBC Bank Plc	United Kingdom	211	252
Total		**5,587**	**6,079**
iShares MSCI World GBP Hedged UCITS ETF (Acc)		**GBP'000**	**GBP'000**
Merrill Lynch International	United Kingdom	7,950	8,653
Barclays Capital Securities Ltd	United Kingdom	1,898	2,047
Goldman Sachs International	United Kingdom	1,762	1,897
J.P. Morgan Securities Plc	United Kingdom	1,552	1,717
Societe Generale SA	France	1,372	1,536
UBS AG	Switzerland	1,245	1,367
BNP Paribas Financial Markets	France	876	922
HSBC Bank Plc	United Kingdom	520	598
Macquarie Bank Limited	Australia	484	541
Morgan Stanley & Co. International Plc	United Kingdom	412	429
Citigroup Global Markets Ltd	United Kingdom	389	430
The Bank of Nova Scotia	Canada	293	326
Nomura International Plc	United Kingdom	220	242
Total		**18,973**	**20,705**
iShares MSCI World Health Care Sector Advanced UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	5,646	5,834
Barclays Capital Securities Ltd	United Kingdom	3,823	4,042
Morgan Stanley & Co. International Plc	United Kingdom	3,189	3,231
Merrill Lynch International	United Kingdom	2,388	2,587
Goldman Sachs International	United Kingdom	428	449
BNP Paribas Financial Markets	France	346	369
J.P. Morgan Securities Plc	United Kingdom	255	293
Citigroup Global Markets Ltd	United Kingdom	7	8
Total		**16,082**	**16,813**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World Industrials Sector Advanced UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	1,789	1,968
BNP Paribas Financial Markets	France	1,560	1,667
Societe Generale SA	France	1,525	1,685
Morgan Stanley & Co. International Plc	United Kingdom	781	829
Goldman Sachs International	United Kingdom	671	740
HSBC Bank Plc	United Kingdom	440	523
Total		**6,766**	**7,412**
iShares MSCI World Information Technology Sector Advanced UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	7,487	8,290
Barclays Capital Securities Ltd	United Kingdom	2,577	2,418
J.P. Morgan Securities Plc	United Kingdom	2,205	2,399
Morgan Stanley & Co. International Plc	United Kingdom	2,007	1,983
Merrill Lynch International	United Kingdom	857	983
HSBC Bank Plc	United Kingdom	90	102
BNP Paribas Financial Markets	France	2	2
Total		**15,225**	**16,177**
iShares MSCI World Materials Sector Advanced UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	1,849	1,939
Citigroup Global Markets Ltd	United Kingdom	1,107	1,258
UBS AG	Switzerland	249	279
Morgan Stanley & Co. International Plc	United Kingdom	167	175
Societe Generale SA	France	157	177
BNP Paribas Financial Markets	France	156	169
HSBC Bank Plc	United Kingdom	50	59
Total		**3,735**	**4,056**
iShares MSCI World Utilities Sector Advanced UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	759	928
BNP Paribas Financial Markets	France	38	41
Total		**797**	**969**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Oil & Gas Exploration & Production UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	33,359	37,630
Barclays Capital Securities Ltd	United Kingdom	18,092	20,024
UBS AG	Switzerland	16,139	18,162
Goldman Sachs International	United Kingdom	11,788	12,856
HSBC Bank Plc	United Kingdom	9,633	10,997
Societe Generale SA	France	7,105	7,970
The Bank of Nova Scotia	Canada	2,968	3,395
Morgan Stanley & Co. International Plc	United Kingdom	1,019	1,084
Citigroup Global Markets Ltd	United Kingdom	751	846
Merrill Lynch International	United Kingdom	682	787
Total		**101,536**	**113,751**
iShares S&P 500 Communication Sector UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	7,224	8,221
The Bank of Nova Scotia	Canada	7,091	8,142
J.P. Morgan Securities Plc	United Kingdom	6,212	7,086
UBS AG	Switzerland	5,737	6,248
BNP Paribas Financial Markets	France	1,601	1,693
Macquarie Bank Limited	Australia	1,491	1,717
Societe Generale SA	France	660	756
Merrill Lynch International	United Kingdom	53	60
Total		**30,069**	**33,923**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	4,134	4,597
HSBC Bank Plc	United Kingdom	3,877	4,414
The Bank of Nova Scotia	Canada	1,308	1,484
J.P. Morgan Securities Plc	United Kingdom	802	883
Total		**10,121**	**11,378**
iShares S&P 500 Consumer Staples Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	7,020	7,958
HSBC Bank Plc	United Kingdom	3,027	3,451
J.P. Morgan Securities Plc	United Kingdom	451	497
Total		**10,498**	**11,906**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares S&P 500 Energy Sector UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	42,362	49,946
UBS AG	Switzerland	7,190	8,040
J.P. Morgan Securities Plc	United Kingdom	3,033	3,426
Total		**52,585**	**61,412**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)		**EUR'000**	**EUR'000**
BNP Paribas Prime Brokerage International Limited	France	276,317	294,479
Societe Generale SA	France	33,730	37,862
UBS AG	Switzerland	31,184	34,708
Macquarie Bank Limited	Australia	17,207	17,991
HSBC Bank Plc	United Kingdom	11,723	13,094
J.P. Morgan Securities Plc	United Kingdom	6,372	7,079
The Bank of Nova Scotia	Canada	5,456	6,234
Merrill Lynch International	United Kingdom	2,941	2,924
BNP Paribas Financial Markets	France	2,572	2,772
Total		**387,502**	**417,143**
iShares S&P 500 Financials Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	21,047	22,984
HSBC Bank Plc	United Kingdom	20,590	23,158
The Bank of Nova Scotia	Canada	5,935	6,693
J.P. Morgan Securities Plc	United Kingdom	1,399	1,537
Macquarie Bank Limited	Australia	17	18
Total		**48,988**	**54,390**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)		**GBP'000**	**GBP'000**
UBS AG	Switzerland	10,432	11,588
HSBC Bank Plc	United Kingdom	9,401	10,745
Societe Generale SA	France	6,709	7,455
J.P. Morgan Securities Plc	United Kingdom	1,267	1,411
The Bank of Nova Scotia	Canada	599	680
BNP Paribas Financial Markets	France	339	365
Macquarie Bank Limited	Australia	148	167
Merrill Lynch International	United Kingdom	116	117
Total		**29,011**	**32,528**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares S&P 500 Health Care Sector UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	24,472	28,595
UBS AG	Switzerland	3,549	3,824
HSBC Bank Plc	United Kingdom	2,705	3,121
Macquarie Bank Limited	Australia	2,572	2,909
Societe Generale SA	France	1,699	1,929
J.P. Morgan Securities Plc	United Kingdom	226	256
The Bank of Nova Scotia	Canada	10	11
Total		**35,233**	**40,645**
iShares S&P 500 Industrials Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	11,928	13,383
HSBC Bank Plc	United Kingdom	2,706	3,106
J.P. Morgan Securities Plc	United Kingdom	923	1,039
Total		**15,557**	**17,528**
iShares S&P 500 Information Technology Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	60,066	65,385
Macquarie Bank Limited	Australia	38,144	39,630
The Bank of Nova Scotia	Canada	15,645	17,929
J.P. Morgan Securities Plc	United Kingdom	15,441	16,895
HSBC Bank Plc	United Kingdom	9,565	10,349
Total		**138,861**	**150,188**
iShares S&P 500 Materials Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	3,404	3,813
HSBC Bank Plc	United Kingdom	3,014	3,430
Total		**6,418**	**7,243**
iShares S&P 500 Utilities Sector UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	63,607	71,210
J.P. Morgan Securities Plc	United Kingdom	6,047	6,826
Total		**69,654**	**78,036**
iShares S&P U.S. Banks UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	55,819	62,751
HSBC Bank Plc	United Kingdom	24,220	27,392
UBS AG	Switzerland	12,973	14,363
J.P. Morgan Securities Plc	United Kingdom	3,281	3,678
The Bank of Nova Scotia	Canada	2,287	2,624
Total		**98,580**	**110,808**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Spain Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
The Bank of Nova Scotia	Canada	5,682	6,240
J.P. Morgan Securities Plc	United Kingdom	3,954	4,432
Barclays Bank Plc	United Kingdom	2,612	2,738
Total		**12,248**	**13,410**
iShares US Medical Devices UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	4,786	5,181
J.P. Morgan Securities Plc	United Kingdom	2,024	2,295
Macquarie Bank Limited	Australia	1,904	2,164
HSBC Bank Plc	United Kingdom	1,470	1,768
UBS AG	Switzerland	655	738
The Bank of Nova Scotia	Canada	67	77
Total		**10,906**	**12,223**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund in relation to derivatives transactions executed under an ISDA Master Agreement and constitutes variation margin is transferred bilaterally under a title transfer arrangement. Collateral received is segregated from the assets belonging to each Fund's Depositary and is held in an account in the name of the Depositary on behalf of each Fund.

The collateral posted by each Fund in relation to derivatives transactions executed under an ISDA Master Agreement that constitutes initial margin is posted by each Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 May 2026 and the income/returns earned for the period ended 31 May 2026. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD	0.45	(2)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Total return swaps (continued)

The following tables detail the underlying exposure value for total return swaps, analysed by counterparty as at 31 May 2026.

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares MSCI World Utilities Sector Advanced UCITS ETF		**USD'000**
Bank of America	United States	3
BNP Paribas	France	49
JPMorgan Chase & Co	United Kingdom	3
Total		**55**

The following table provides an analysis of the maturity tenor of total return swaps as at 31 May 2026.

		Maturity Tenor							
Fund name	Currency	1 day '000	2 - 7 days '000	8 - 30 days '000	31 - 90 days '000	91 - 365 days '000	More than 365 days '000	Open '000	Total '000
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD	-	-	-	-	-[x]	1	-	1

[x] Values which are less than CCY 500 have been rounded down to zero.

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps), as at 31 May 2026.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	936
CAD	-	-	3
DKK	-	-	25
EUR	-	-	9,102
GBP	16	-	9,047
JPY	-	-	215
NOK	-	-	164
SEK	-	-	7
USD	-	-	5,780
Total	**16**	**-**	**25,279**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	139
CAD	-	-	710
CHF	-	-	581
EUR	-	-	4,910
GBP	-	-	1,747
JPY	-	-	15,619
SEK	-	-	3
USD	-	-	65,311
Total	**-**	**-**	**89,020**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	667
CAD	-	-	99
CHF	-	-	2,914
EUR	-	-	19,566
GBP	-	-	10,186
JPY	-	-	48,346
NOK	-	-	5
USD	-	-	74,562
Total	**-**	**-**	**156,345**
iShares EURO STOXX 50 ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	4
CHF	-	-	67
EUR	-	-	629
GBP	-	-	26
JPY	-	-	498
USD	-	-	173
Total	**-**	**-**	**1,397**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Europe Defence UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CAD	-	-	5
CHF	-	-	1,831
EUR	-	-	12,234
GBP	-	-	740
JPY	-	-	1,449
USD	-	-	6,928
Total	**-**	**-**	**23,187**
iShares France Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CAD	-	-	56
CHF	-	-	12
EUR	-	-	14,574
GBP	-	-	1,253
JPY	-	-	3,387
USD	-	-	70,055
Total	**-**	**-**	**89,337**
iShares Germany Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	8
CAD	-	-	1,375
CHF	-	-	156
DKK	-	-	1
EUR	-	-	15,593
GBP	-	-	6,182
JPY	-	-	9,383
USD	-	-	93,879
Total	**-**	**-**	**126,577**
iShares Global Aerospace & Defence UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	222
CAD	-	-	120
CHF	-	-	500
EUR	-	-	6,451
GBP	-	-	2,250
JPY	-	-	22,039
USD	-	-	44,539
Total	**-**	**-**	**76,121**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Gold Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	3,122
CAD	-	-	566
CHF	-	-	7,865
EUR	-	-	74,115
GBP	-	-	47,575
JPY	-	-	105,783
NOK	-	-	15
USD	-	-	353,308
Total	**-**	**-**	**592,349**
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1
CHF	-	-	16,317
EUR	-	-	32,537
GBP	-	-	15,784
JPY	-	-	1,350
USD	-	-	94,091
Total	**-**	**-**	**160,080**
iShares iBonds Dec 2026 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
EUR	-	-	9,431
GBP	14	-	6,149
USD	-	-	4,814
Total	**14**	**-**	**20,394**
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CAD	-	-	6
EUR	-	-	942
GBP	1	-	851
NOK	-	-	160
USD	-	-	716
Total	**1**	**-**	**2,675**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CHF	-	-	13
EUR	-	-	342
GBP	-	-	12
JPY	-	-	9
USD	-	-	2,528
Total	**-**	**-**	**2,904**
iShares iBonds Dec 2027 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	2,311
CAD	-	-	3
DKK	-	-	93
EUR	-	-	17,970
GBP	18	-	8,117
JPY	-	-	1,416
NOK	-	-	337
SEK	-	-	25
USD	-	-	3,370
Total	**18**	**-**	**33,642**
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
EUR	-	-	16,144
GBP	15	-	6,968
USD	-	-	49,861
Total	**15**	**-**	**72,973**
iShares iBonds Dec 2028 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CAD	-	-	9
EUR	-	-	63,215
GBP	85	-	39,639
JPY	-	-	359
NOK	-	-	256
USD	-	-	16,796
Total	**85**	**-**	**120,274**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
EUR	-	-	657
GBP	2	-	1,037
USD	-	-	5,248
Total	**2**	**-**	**6,942**
iShares iBonds Dec 2029 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CAD	-	-	7
EUR	-	-	18,276
GBP	43	-	20,463
NOK	-	-	190
USD	-	-	12,621
Total	**43**	**-**	**51,557**
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CAD	-	-	4
EUR	-	-	1,893
NOK	-	-	126
USD	-	-	4,662
Total	**-**	**-**	**6,685**
iShares iBonds Dec 2030 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
EUR	-	-	18,819
GBP	61	-	26,374
USD	-	-	10,741
Total	**61**	**-**	**55,934**
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
GBP	-	-	1,661
Total	**-**	**-**	**1,661**
iShares iBonds Dec 2035 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
EUR	-	-	36
NOK	-	-	9
USD	-	-	7
Total	**-**	**-**	**52**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	15
CAD	-	-	5,742
DKK	-	-	8
EUR	-	-	78,147
GBP	-	-	12,800
USD	-	-	139,537
Total	**-**	**-**	**236,249**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	29,386
CAD	-	-	655
CHF	-	-	120
EUR	-	-	92,689
GBP	-	-	421,614
JPY	-	-	256,223
NOK	-	-	1,972
SEK	-	-	2,733
USD	-	-	324,343
Total	**-**	**-**	**1,129,735**
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	17,099
CAD	-	-	1,766
CHF	-	-	40,571
EUR	-	-	306,781
GBP	-	-	309,644
JPY	-	-	833,705
NOK	-	-	35
USD	-	-	1,045,055
Total	**-**	**-**	**2,554,656**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1
CAD	-	-	2
CHF	-	-	14
EUR	-	-	88
GBP	-	-	10
JPY	-	-	3,740
USD	-	-	1,167
Total	**-**	**-**	**5,022**
iShares MSCI EMU Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CAD	-	-	6
CHF	-	-	2
EUR	-	-	68
GBP	-	-	10
JPY	-	-	21
SEK	-	-	2
USD	-	-	25
Total	**-**	**-**	**134**
iShares MSCI Europe Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CHF	-	-	1
EUR	-	-	76
GBP	-	-	14
JPY	-	-	10
USD	-	-	200
Total	**-**	**-**	**301**
iShares MSCI Global Telecommunication Services UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	2
CAD	-	-	1
CHF	-	-	7
EUR	-	-	67
GBP	-	-	10
JPY	-	-	2,600
USD	-	-	451
Total	**-**	**-**	**3,138**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI Japan Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1
CAD	-	-	25
CHF	-	-	24
DKK	-	-	1
EUR	-	-	269
GBP	-	-	13
JPY	-	-	180
NOK	-	-	1
SEK	-	-	9
USD	-	-	741
Total	**-**	**-**	**1,264**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	1,402
CAD	-	-	134
CHF	-	-	1,845
EUR	-	-	12,395
GBP	-	-	21,085
JPY	-	-	112,448
NOK	-	-	7
USD	-	-	60,748
Total	**-**	**-**	**210,064**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
AUD	-	-	216
CAD	-	-	17
CHF	-	-	315
EUR	-	-	2,132
GBP	-	-	3,254
JPY	-	-	33,722
NOK	-	-	1
USD	-	-	9,336
Total	**-**	**-**	**48,993**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	17
CAD	-	-	25
CHF	-	-	1,515
EUR	-	-	11,523
GBP	-	-	667
JPY	-	-	19,403
NOK	-	-	1
USD	-	-	54,656
Total	**-**	**-**	**87,807**
iShares MSCI World Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CAD	-	-	1
CHF	-	-	1
EUR	-	-	20
GBP	-	-	1
JPY	-	-	10
USD	-	-	68
Total	**-**	**-**	**101**
iShares MSCI World Communication Services Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	5
CAD	-	-	3
CHF	-	-	93
EUR	-	-	898
GBP	-	-	40
JPY	-	-	1,078
USD	-	-	2,418
Total	**-**	**-**	**4,535**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	42
CAD	-	-	81
CHF	-	-	48
EUR	-	-	443
GBP	-	-	42
JPY	-	-	649
USD	-	-	4,210
Total	**-**	**-**	**5,515**
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	20
CAD	-	-	62
CHF	-	-	53
EUR	-	-	413
GBP	-	-	18
JPY	-	-	1,481
SEK	-	-	2
USD	-	-	4,300
Total	**-**	**-**	**6,349**
iShares MSCI World Energy Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	2
CAD	-	-	25
CHF	-	-	31
DKK	-	-	1
EUR	-	-	477
GBP	-	-	21
JPY	-	-	708
NOK	-	-	1
SEK	-	-	8
USD	-	-	1,898
Total	**-**	**-**	**3,172**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	42
CAD	-	-	59
CHF	-	-	2,360
EUR	-	-	17,487
GBP	-	-	2,419
JPY	-	-	46,244
NOK	-	-	2
USD	-	-	41,805
Total	**-**	**-**	**110,418**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	1,947
CAD	-	-	278
CHF	-	-	2,458
EUR	-	-	25,303
GBP	-	-	27,064
JPY	-	-	178,706
NOK	-	-	4
USD	-	-	120,259
Total	**-**	**-**	**356,019**
iShares MSCI World Financials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	43
CAD	-	-	50
CHF	-	-	119
EUR	-	-	1,147
GBP	-	-	80
JPY	-	-	1,036
USD	-	-	3,604
Total	**-**	**-**	**6,079**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
AUD	-	-	101
CAD	-	-	10
CHF	-	-	94
EUR	-	-	827
GBP	-	-	1,734
JPY	-	-	11,044
USD	-	-	6,895
Total	**-**	**-**	**20,705**
iShares MSCI World Health Care Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	229
CAD	-	-	206
CHF	-	-	24
EUR	-	-	3,980
GBP	-	-	313
JPY	-	-	4,693
SEK	-	-	3
USD	-	-	7,365
Total	**-**	**-**	**16,813**
iShares MSCI World Industrials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	6
CAD	-	-	4
CHF	-	-	102
EUR	-	-	1,586
GBP	-	-	55
JPY	-	-	1,548
USD	-	-	4,111
Total	**-**	**-**	**7,412**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI World Information Technology Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	143
CAD	-	-	176
CHF	-	-	37
EUR	-	-	2,443
GBP	-	-	191
JPY	-	-	4,317
SEK	-	-	1
USD	-	-	8,869
Total	**-**	**-**	**16,177**
iShares MSCI World Materials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1
CAD	-	-	290
CHF	-	-	10
DKK	-	-	7
EUR	-	-	799
GBP	-	-	11
JPY	-	-	340
NOK	-	-	15
SEK	-	-	105
USD	-	-	2,478
Total	**-**	**-**	**4,056**
iShares MSCI World Utilities Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CHF	-	-	22
EUR	-	-	32
GBP	-	-	9
JPY	-	-	129
USD	-	-	777
OTC FDIs			
USD	-	1	-
Total	**-**	**1**	**969**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1,029
CAD	-	-	186
CHF	-	-	192
EUR	-	-	3,299
GBP	-	-	14,698
JPY	-	-	19,577
NOK	-	-	7
USD	-	-	74,763
Total	**-**	**-**	**113,751**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	30
CAD	-	-	72
CHF	-	-	185
EUR	-	-	2,680
GBP	-	-	671
JPY	-	-	4,013
NOK	-	-	1
USD	-	-	26,271
Total	**-**	**-**	**33,923**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	17
CAD	-	-	28
CHF	-	-	33
EUR	-	-	965
GBP	-	-	224
JPY	-	-	2,144
USD	-	-	7,967
Total	**-**	**-**	**11,378**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	28
CAD	-	-	21
CHF	-	-	54
EUR	-	-	883
GBP	-	-	156
JPY	-	-	3,393
USD	-	-	7,371
Total	**-**	**-**	**11,906**
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	32
CAD	-	-	288
CHF	-	-	96
EUR	-	-	9,421
GBP	-	-	1,579
JPY	-	-	6,958
NOK	-	-	1
USD	-	-	43,037
Total	**-**	**-**	**61,412**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	127
CAD	-	-	105
CHF	-	-	460
EUR	-	-	5,090
GBP	-	-	967
JPY	-	-	55,570
NOK	-	-	1
USD	-	-	354,823
Total	**-**	**-**	**417,143**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	80
CAD	-	-	138
CHF	-	-	168
EUR	-	-	5,019
GBP	-	-	1,122
JPY	-	-	10,803
USD	-	-	37,060
Total	**-**	**-**	**54,390**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
AUD	-	-	41
CAD	-	-	65
CHF	-	-	114
EUR	-	-	2,537
GBP	-	-	442
JPY	-	-	12,966
USD	-	-	16,363
Total	**-**	**-**	**32,528**
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	13
CAD	-	-	18
CHF	-	-	27
EUR	-	-	1,957
GBP	-	-	2,845
JPY	-	-	4,049
USD	-	-	31,736
Total	**-**	**-**	**40,645**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	47
CAD	-	-	21
CHF	-	-	89
EUR	-	-	989
GBP	-	-	181
JPY	-	-	5,502
USD	-	-	10,699
Total	**-**	**-**	**17,528**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	244
CAD	-	-	123
CHF	-	-	429
EUR	-	-	4,219
GBP	-	-	1,465
JPY	-	-	26,732
NOK	-	-	3
USD	-	-	116,973
Total	**-**	**-**	**150,188**
iShares S&P 500 Materials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	13
CAD	-	-	19
CHF	-	-	28
EUR	-	-	749
GBP	-	-	129
JPY	-	-	1,761
USD	-	-	4,544
Total	**-**	**-**	**7,243**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	9
CAD	-	-	22
EUR	-	-	3,123
GBP	-	-	6,783
JPY	-	-	907
NOK	-	-	1
USD	-	-	67,191
Total	**-**	**-**	**78,036**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	53
CAD	-	-	166
CHF	-	-	116
EUR	-	-	8,249
GBP	-	-	7,011
JPY	-	-	8,530
NOK	-	-	1
USD	-	-	86,682
Total	**-**	**-**	**110,808**
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CAD	-	-	276
EUR	-	-	1,732
GBP	-	-	5,499
USD	-	-	5,903
Total	**-**	**-**	**13,410**
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	5
CAD	-	-	17
CHF	-	-	6
EUR	-	-	356
GBP	-	-	63
JPY	-	-	437
USD	-	-	11,339
Total	**-**	**-**	**12,223**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 May 2026.

	Maturity Tenor							
Collateral type and quality	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	630	627	22,523	-	23,781
Equities								
Recognised equity index	-	-	-	-	-	-	1,498	1,498
Total	**-**	**-**	**1**	**630**	**627**	**22,523**	**1,498**	**25,279**
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	13	1,224	175	7,429	-	8,841
Equities								
Recognised equity index	-	-	-	-	-	-	80,179	80,179
Total	**-**	**-**	**13**	**1,224**	**175**	**7,429**	**80,179**	**89,020**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	51	379	1,360	64,939	-	66,729
Equities								
Recognised equity index	-	-	-	-	-	-	84,251	84,251
ETFs								
UCITS	-	-	-	-	-	-	67	67
Non-UCITS	-	-	-	-	-	-	5,298	5,298
Total	**-**	**-**	**51**	**379**	**1,360**	**64,939**	**89,616**	**156,345**
iShares EURO STOXX 50 ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	6	-	3	404	-	413
Equities								
Recognised equity index	-	-	-	-	-	-	984	984
Total	**-**	**-**	**6**	**-**	**3**	**404**	**984**	**1,397**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Europe Defence UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	21	253	-	274
Equities								
Recognised equity index	-	-	-	-	-	-	22,137	22,137
ETFs								
Non-UCITS	-	-	-	-	-	-	776	776
Total	**-**	**-**	**-**	**-**	**21**	**253**	**22,913**	**23,187**
iShares France Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	2,415	11,317	-	13,732
Equities								
Recognised equity index	-	-	-	-	-	-	67,622	67,622
ETFs								
Non-UCITS	-	-	-	-	-	-	7,983	7,983
Total	**-**	**-**	**-**	**-**	**2,415**	**11,317**	**75,605**	**89,337**
iShares Germany Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	6	4,425	20,897	-	25,328
Equities								
Recognised equity index	-	-	-	-	-	-	94,453	94,453
ETFs								
Non-UCITS	-	-	-	-	-	-	6,796	6,796
Total	**-**	**-**	**-**	**6**	**4,425**	**20,897**	**101,249**	**126,577**
iShares Global Aerospace & Defence UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	128	947	74	2,317	-	3,466
Equities								
Recognised equity index	-	-	-	-	-	-	71,684	71,684
ETFs								
UCITS	-	-	-	-	-	-	7	7
Non-UCITS	-	-	-	-	-	-	964	964
Total	**-**	**-**	**128**	**947**	**74**	**2,317**	**72,655**	**76,121**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Gold Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	209	1,539	3,710	258,049	-	263,507
Equities								
Recognised equity index	-	-	-	-	-	-	308,999	308,999
ETFs								
UCITS	-	-	-	-	-	-	327	327
Non-UCITS	-	-	-	-	-	-	19,516	19,516
Total	**-**	**-**	**209**	**1,539**	**3,710**	**258,049**	**328,842**	**592,349**
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	9	-	-	5,009	-	5,018
Equities								
Recognised equity index	-	-	-	-	-	-	155,062	155,062
Total	**-**	**-**	**9**	**-**	**-**	**5,009**	**155,062**	**160,080**
iShares iBonds Dec 2026 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed income								
Investment grade	-	-	1	1,439	858	18,096	-	20,394
Total	**-**	**-**	**1**	**1,439**	**858**	**18,096**	**-**	**20,394**
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Fixed income								
Investment grade	-	-	2	48	278	2,347	-	2,675
Total	**-**	**-**	**2**	**48**	**278**	**2,347**	**-**	**2,675**
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	5	-	5
Equities								
Recognised equity index	-	-	-	-	-	-	2,067	2,067
ETFs								
Non-UCITS	-	-	-	-	-	-	832	832
Total	**-**	**-**	**-**	**-**	**-**	**5**	**2,899**	**2,904**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares iBonds Dec 2027 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2	2,059	2,103	29,452	-	33,616
Equities								
Recognised equity index	-	-	-	-	-	-	26	26
Total	**-**	**-**	**2**	**2,059**	**2,103**	**29,452**	**26**	**33,642**
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	3	2,318	1,064	25,257	-	28,642
Equities								
Recognised equity index	-	-	-	-	-	-	44,331	44,331
Total	**-**	**-**	**3**	**2,318**	**1,064**	**25,257**	**44,331**	**72,973**
iShares iBonds Dec 2028 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed income								
Investment grade	-	-	9	5,611	5,601	109,053	-	120,274
Total	**-**	**-**	**9**	**5,611**	**5,601**	**109,053**	**-**	**120,274**
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Fixed income								
Investment grade	-	-	-	21	191	6,730	-	6,942
Total	**-**	**-**	**-**	**21**	**191**	**6,730**	**-**	**6,942**
iShares iBonds Dec 2029 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed income								
Investment grade	-	-	2	2,242	1,761	47,552	-	51,557
Total	**-**	**-**	**2**	**2,242**	**1,761**	**47,552**	**-**	**51,557**
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Fixed income								
Investment grade	-	-	2	287	1,006	5,390	-	6,685
Total	**-**	**-**	**2**	**287**	**1,006**	**5,390**	**-**	**6,685**
iShares iBonds Dec 2030 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed income								
Investment grade	-	-	-	1,709	1,309	52,916	-	55,934
Total	**-**	**-**	**-**	**1,709**	**1,309**	**52,916**	**-**	**55,934**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Fixed income								
Investment grade	-	-	-	478	-	1,183	-	1,661
Total	**-**	**-**	**-**	**478**	**-**	**1,183**	**-**	**1,661**
iShares iBonds Dec 2035 Term € Corp UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed income								
Investment grade	-	-	-	3	10	39	-	52
Total	**-**	**-**	**-**	**3**	**10**	**39**	**-**	**52**
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	10,296	108	75,780	-	86,185
Equities								
Recognised equity index	-	-	-	-	-	-	150,064	150,064
Total	**-**	**-**	**1**	**10,296**	**108**	**75,780**	**150,064**	**236,249**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	18	41,356	19,666	1,049,201	-	1,110,241
Equities								
Recognised equity index	-	-	-	-	-	-	19,494	19,494
Total	**-**	**-**	**18**	**41,356**	**19,666**	**1,049,201**	**19,494**	**1,129,735**
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	484	6,297	56,082	1,116,541	-	1,179,404
Equities								
Recognised equity index	-	-	-	-	-	-	1,303,445	1,303,445
ETFs								
UCITS	-	-	-	-	-	-	1,861	1,861
Non-UCITS	-	-	-	-	-	-	69,946	69,946
Total	**-**	**-**	**484**	**6,297**	**56,082**	**1,116,541**	**1,375,252**	**2,554,656**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor 1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	3	66	3,760	-	3,829
Equities								
Recognised equity index	-	-	-	-	-	-	980	980
ETFs								
Non-UCITS	-	-	-	-	-	-	213	213
Total	**-**	**-**	**-**	**3**	**66**	**3,760**	**1,193**	**5,022**
iShares MSCI EMU Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	9	58	-	67
Equities								
Recognised equity index	-	-	-	-	-	-	67	67
Total	**-**	**-**	**-**	**-**	**9**	**58**	**67**	**134**
iShares MSCI Europe Climate Transition Aware UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	13	65	-	78
Equities								
Recognised equity index	-	-	-	-	-	-	223	223
Total	**-**	**-**	**-**	**-**	**13**	**65**	**223**	**301**
iShares MSCI Global Telecommunication Services UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2	11	-	8	-	21
Equities								
Recognised equity index	-	-	-	-	-	-	3,108	3,108
ETFs								
Non-UCITS	-	-	-	-	-	-	9	9
Total	**-**	**-**	**2**	**11**	**-**	**8**	**3,117**	**3,138**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Japan Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2	8	1	110	-	121
Equities								
Recognised equity index	-	-	-	-	-	-	1,143	1,143
Total	**-**	**-**	**2**	**8**	**1**	**110**	**1,143**	**1,264**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	6	41	3,391	120,814	-	124,252
Equities								
Recognised equity index	-	-	-	-	-	-	79,691	79,691
ETFs								
UCITS	-	-	-	-	-	-	159	159
Non-UCITS	-	-	-	-	-	-	5,962	5,962
Total	**-**	**-**	**6**	**41**	**3,391**	**120,814**	**85,812**	**210,064**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	11	752	31,575	-	32,339
Equities								
Recognised equity index	-	-	-	-	-	-	15,056	15,056
ETFs								
UCITS	-	-	-	-	-	-	25	25
Non-UCITS	-	-	-	-	-	-	1,573	1,573
Total	**-**	**-**	**1**	**11**	**752**	**31,575**	**16,654**	**48,993**
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	6	43	137	49,093	-	49,279
Equities								
Recognised equity index	-	-	-	-	-	-	33,743	33,743
ETFs								
Non-UCITS	-	-	-	-	-	-	4,785	4,785
Total	**-**	**-**	**6**	**43**	**137**	**49,093**	**38,528**	**87,807**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI World Climate Transition Aware UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	8	-	8
Equities								
Recognised equity index	-	-	-	-	-	-	93	93
Total	**-**	**-**	**-**	**-**	**-**	**8**	**93**	**101**
iShares MSCI World Communication Services Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	6	62	3	1,267	-	1,338
Equities								
Recognised equity index	-	-	-	-	-	-	3,197	3,197
Total	**-**	**-**	**6**	**62**	**3**	**1,267**	**3,197**	**4,535**
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	21	66	1,271	-	1,358
Equities								
Recognised equity index	-	-	-	-	-	-	4,157	4,157
Total	**-**	**-**	**-**	**21**	**66**	**1,271**	**4,157**	**5,515**
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	17	32	1,128	-	1,178
Equities								
Recognised equity index	-	-	-	-	-	-	5,171	5,171
Total	**-**	**-**	**1**	**17**	**32**	**1,128**	**5,171**	**6,349**
iShares MSCI World Energy Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2	45	1	289	-	337
Equities								
Recognised equity index	-	-	-	-	-	-	2,835	2,835
Total	**-**	**-**	**2**	**45**	**1**	**289**	**2,835**	**3,172**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	21	155	116	16,408	-	16,700
Equities								
Recognised equity index	-	-	-	-	-	-	91,577	91,577
ETFs								
Non-UCITS	-	-	-	-	-	-	2,141	2,141
Total	**-**	**-**	**21**	**155**	**116**	**16,408**	**93,718**	**110,418**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	90	1,045	7,076	149,188	-	157,399
Equities								
Recognised equity index	-	-	-	-	-	-	190,775	190,775
ETFs								
UCITS	-	-	-	-	-	-	146	146
Non-UCITS	-	-	-	-	-	-	7,699	7,699
Total	**-**	**-**	**90**	**1,045**	**7,076**	**149,188**	**198,620**	**356,019**
iShares MSCI World Financials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	9	31	68	2,582	-	2,690
Equities								
Recognised equity index	-	-	-	-	-	-	3,389	3,389
Total	**-**	**-**	**9**	**31**	**68**	**2,582**	**3,389**	**6,079**
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	4	28	260	12,144	-	12,436
Equities								
Recognised equity index	-	-	-	-	-	-	7,556	7,556
ETFs								
UCITS	-	-	-	-	-	-	11	11
Non-UCITS	-	-	-	-	-	-	702	702
Total	**-**	**-**	**4**	**28**	**260**	**12,144**	**8,269**	**20,705**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI World Health Care Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2	76	491	8,616	-	9,185
Equities								
Recognised equity index	-	-	-	-	-	-	7,628	7,628
Total	**-**	**-**	**2**	**76**	**491**	**8,616**	**7,628**	**16,813**
iShares MSCI World Industrials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	8	57	4	2,109	-	2,178
Equities								
Recognised equity index	-	-	-	-	-	-	5,234	5,234
Total	**-**	**-**	**8**	**57**	**4**	**2,109**	**5,234**	**7,412**
iShares MSCI World Information Technology Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	221	280	4,404	-	4,905
Equities								
Recognised equity index	-	-	-	-	-	-	11,272	11,272
Total	**-**	**-**	**-**	**221**	**280**	**4,404**	**11,272**	**16,177**
iShares MSCI World Materials Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	8	-	2,169	-	2,178
Equities								
Recognised equity index	-	-	-	-	-	-	1,878	1,878
Total	**-**	**-**	**1**	**8**	**-**	**2,169**	**1,878**	**4,056**
iShares MSCI World Utilities Sector Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	28	-	13	-	41
Equities								
Recognised equity index	-	-	-	-	-	-	928	928
Total	**-**	**-**	**-**	**28**	**-**	**13**	**928**	**969**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	50	368	1,194	31,863	-	33,475
Equities								
Recognised equity index	-	-	-	-	-	-	78,100	78,100
ETFs								
UCITS	-	-	-	-	-	-	109	109
Non-UCITS	-	-	-	-	-	-	2,067	2,067
Total	**-**	**-**	**50**	**368**	**1,194**	**31,863**	**80,276**	**113,751**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	17	127	29	889	-	1,062
Equities								
Recognised equity index	-	-	-	-	-	-	32,498	32,498
ETFs								
Non-UCITS	-	-	-	-	-	-	363	363
Total	**-**	**-**	**17**	**127**	**29**	**889**	**32,861**	**33,923**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	13	93	3	272	-	381
Equities								
Recognised equity index	-	-	-	-	-	-	10,848	10,848
ETFs								
Non-UCITS	-	-	-	-	-	-	149	149
Total	**-**	**-**	**13**	**93**	**3**	**272**	**10,997**	**11,378**
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	22	161	2	164	-	349
Equities								
Recognised equity index	-	-	-	-	-	-	11,415	11,415
ETFs								
Non-UCITS	-	-	-	-	-	-	142	142
Total	**-**	**-**	**22**	**161**	**2**	**164**	**11,557**	**11,906**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	22	163	13	2,363	-	2,561
Equities								
Recognised equity index	-	-	-	-	-	-	57,483	57,483
ETFs								
Non-UCITS	-	-	-	-	-	-	1,368	1,368
Total	**-**	**-**	**22**	**163**	**13**	**2,363**	**58,851**	**61,412**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	37	95	756	400	15,674	-	16,962
Equities								
Recognised equity index	-	-	-	-	-	-	363,065	363,065
ETFs								
Non-UCITS	-	-	-	-	-	-	37,116	37,116
Total	**-**	**37**	**95**	**756**	**400**	**15,674**	**400,181**	**417,143**
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	63	465	6	1,371	-	1,905
Equities								
Recognised equity index	-	-	-	-	-	-	51,733	51,733
ETFs								
Non-UCITS	-	-	-	-	-	-	752	752
Total	**-**	**-**	**63**	**465**	**6**	**1,371**	**52,485**	**54,390**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	32	235	8	658	-	933
Equities								
Recognised equity index	-	-	-	-	-	-	31,218	31,218
ETFs								
Non-UCITS	-	-	-	-	-	-	377	377
Total	**-**	**-**	**32**	**235**	**8**	**658**	**31,595**	**32,528**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor 1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	11	474	4,224	23,325	-	28,034
Equities								
Recognised equity index	-	-	-	-	-	-	12,505	12,505
ETFs								
Non-UCITS	-	-	-	-	-	-	106	106
Total	**-**	**-**	**11**	**474**	**4,224**	**23,325**	**12,611**	**40,645**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	37	270	4	150	-	461
Equities								
Recognised equity index	-	-	-	-	-	-	16,897	16,897
ETFs								
Non-UCITS	-	-	-	-	-	-	170	170
Total	**-**	**-**	**37**	**270**	**4**	**150**	**17,067**	**17,528**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	179	1,324	63	2,934	-	4,500
Equities								
Recognised equity index	-	-	-	-	-	-	144,896	144,896
ETFs								
Non-UCITS	-	-	-	-	-	-	792	792
Total	**-**	**-**	**179**	**1,324**	**63**	**2,934**	**145,688**	**150,188**
iShares S&P 500 Materials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	10	77	-	162	-	249
Equities								
Recognised equity index	-	-	-	-	-	-	6,882	6,882
ETFs								
Non-UCITS	-	-	-	-	-	-	112	112
Total	**-**	**-**	**10**	**77**	**-**	**162**	**6,994**	**7,243**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor 1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	987	10,541	57,440	-	68,968
Equities								
Recognised equity index	-	-	-	-	-	-	9,018	9,018
ETFs								
Non-UCITS	-	-	-	-	-	-	50	50
Total	**-**	**-**	**-**	**987**	**10,541**	**57,440**	**9,068**	**78,036**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	40	1,161	9,280	52,005	-	62,486
Equities								
Recognised equity index	-	-	-	-	-	-	47,498	47,498
ETFs								
Non-UCITS	-	-	-	-	-	-	824	824
Total	**-**	**-**	**40**	**1,161**	**9,280**	**52,005**	**48,322**	**110,808**
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	510	6,954	-	7,464
Equities								
Recognised equity index	-	-	-	-	-	-	5,946	5,946
Total	**-**	**-**	**-**	**-**	**510**	**6,954**	**5,946**	**13,410**
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	1	2	16	14	383	-	416
Equities								
Recognised equity index	-	-	-	-	-	-	11,102	11,102
ETFs								
Non-UCITS	-	-	-	-	-	-	705	705
Total	**-**	**1**	**2**	**16**	**14**	**383**	**11,807**	**12,223**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Depositary (or through its delegates) or through a securities settlement system, as at 31 May 2026.

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	8,190
Euroclear SA/NV	17,105
Total	**25,295**
iShares Agribusiness UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	89,020
Total	**89,020**
iShares EM Dividend UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	156,345
Total	**156,345**
iShares EURO STOXX 50 ESG UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,397
Total	**1,397**
iShares Europe Defence UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	23,187
Total	**23,187**
iShares France Govt Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	89,337
Total	**89,337**
iShares Germany Govt Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	121,749
Euroclear SA/NV	4,828
Total	**126,577**
iShares Global Aerospace & Defence UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	76,121
Total	**76,121**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares Gold Producers UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	592,349
Total	**592,349**
iShares iBonds Dec 2026 Term $ Corp UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	160,080
Total	**160,080**
iShares iBonds Dec 2026 Term € Corp UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,937
Euroclear SA/NV	16,471
Total	**20,408**
iShares iBonds Dec 2027 Term $ Corp UCITS ETF	**USD'000**
Euroclear SA/NV	2,676
Total	**2,676**
iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,904
Total	**2,904**
iShares iBonds Dec 2027 Term € Corp UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	12,280
Euroclear SA/NV	21,380
Total	**33,660**
iShares iBonds Dec 2028 Term $ Corp UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	49,704
Euroclear SA/NV	23,284
Total	**72,988**
iShares iBonds Dec 2028 Term € Corp UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,288
Euroclear SA/NV	119,071
Total	**120,359**
iShares iBonds Dec 2029 Term $ Corp UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	4,282
Euroclear SA/NV	2,662
Total	**6,944**
iShares iBonds Dec 2029 Term € Corp UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	11,813
Euroclear SA/NV	39,787
Total	**51,600**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares iBonds Dec 2030 Term $ Corp UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	611
Euroclear SA/NV	6,074
Total	**6,685**
iShares iBonds Dec 2030 Term € Corp UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	9,971
Euroclear SA/NV	46,024
Total	**55,995**
iShares iBonds Dec 2034 Term $ Corp UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,661
Total	**1,661**
iShares iBonds Dec 2035 Term € Corp UCITS ETF	**EUR'000**
Euroclear SA/NV	52
Total	**52**
iShares Italy Govt Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	166,850
Euroclear SA/NV	69,399
Total	**236,249**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,129,735
Total	**1,129,735**
iShares MSCI ACWI UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,554,656
Total	**2,554,656**
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,022
Total	**5,022**
iShares MSCI EMU Climate Transition Aware UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	134
Total	**134**
iShares MSCI Europe Climate Transition Aware UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	301
Total	**301**
iShares MSCI Global Telecommunication Services UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,138
Total	**3,138**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares MSCI Japan Climate Transition Aware UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,264
Total	**1,264**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	210,064
Total	**210,064**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	48,993
Total	**48,993**
iShares MSCI Poland UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	87,807
Total	**87,807**
iShares MSCI World Climate Transition Aware UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	101
Total	**101**
iShares MSCI World Communication Services Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	4,535
Total	**4,535**
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,515
Total	**5,515**
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,349
Total	**6,349**
iShares MSCI World Energy Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,172
Total	**3,172**
iShares MSCI World Energy Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	110,418
Total	**110,418**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	356,019
Total	**356,019**
iShares MSCI World Financials Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,079
Total	**6,079**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	20,705
Total	**20,705**
iShares MSCI World Health Care Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	16,813
Total	**16,813**
iShares MSCI World Industrials Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	7,412
Total	**7,412**
iShares MSCI World Information Technology Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	16,177
Total	**16,177**
iShares MSCI World Materials Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	4,056
Total	**4,056**
iShares MSCI World Utilities Sector Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	969
Total	**969**
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	113,751
Total	**113,751**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	33,923
Total	**33,923**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	11,378
Total	**11,378**
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	11,906
Total	**11,906**
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	61,412
Total	**61,412**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	417,143
Total	**417,143**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	54,390
Total	**54,390**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	32,528
Total	**32,528**
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	40,645
Total	**40,645**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	17,528
Total	**17,528**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	150,188
Total	**150,188**
iShares S&P 500 Materials Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	7,243
Total	**7,243**
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	78,036
Total	**78,036**
iShares S&P U.S. Banks UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	110,808
Total	**110,808**
iShares Spain Govt Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,240
Euroclear SA/NV	7,170
Total	**13,410**
iShares US Medical Devices UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	12,223
Total	**12,223**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 May 2026.

Issuer iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	Value EUR'000
United Kingdom	8,856
United States Treasury	4,368
Kingdom of Spain	2,612
French Republic	2,272
Kingdom of Belgium	2,079
Republic of Austria	778
Australia	628
Kreditanstalt fuer Wiederaufbau	491
Republic of Germany	440
Alphabet Inc	283

Issuer iShares Agribusiness UCITS ETF	Value USD'000
Alphabet Inc	8,009
Microsoft Corp	7,242
Charles Schwab Corp	3,794
NVIDIA Corp	3,365
State of Japan	3,047
United States Treasury	2,940
Hut 8 Corp	2,841
Apple Inc	2,398
Morgan Stanley	2,219
FedEx Corp	2,129

Issuer iShares EM Dividend UCITS ETF	Value USD'000
State of Japan	35,305
United States Treasury	21,507
United Kingdom	8,539
NVIDIA Corp	6,278
Microsoft Corp	5,248
ASML Holding NV	5,098
iShares Core S&P 500 ETF	4,837
Safran SA	3,412
Shell Plc	2,800
Taiwan Semiconductor Manufacturing Co Ltd	2,705

Issuer iShares EURO STOXX 50 ESG UCITS ETF	Value EUR'000
French Republic	332
Horiba Ltd	58
Solaria Energia y Medio Ambiente SA	54
Hankyu Hanshin Holdings Inc	49
Eni SpA	42
Nexans SA	33
ACS Actividades de Construccion y Servicios SA	33
Kingdom of Belgium	31
Galderma Group AG	28
Fuji Corp	27

Issuer iShares Europe Defence UCITS ETF	Value EUR'000
ASML Holding NV	2,276
NVIDIA Corp	2,250
Microsoft Corp	2,250
Safran SA	2,250
Shell Plc	1,866
Roche Holding AG	882
Schneider Electric SE	790
Allianz SE	680
Deutsche Post AG	654
iShares Core S&P 500 ETF	613

Issuer iShares France Govt Bond UCITS ETF	Value EUR'000
NVIDIA Corp	7,897
Microsoft Corp	7,585
Micron Technology Inc	7,036
iShares Core S&P 500 ETF	6,832
ASML Holding NV	5,611
Electronic Arts Inc	4,626
French Republic	4,192
Freeport-McMoRan Inc	3,578
Home Depot Inc	3,128
United States Treasury	2,282

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Germany Govt Bond UCITS ETF	Value EUR'000
Microsoft Corp	9,232
NVIDIA Corp	8,819
Micron Technology Inc	7,680
French Republic	7,415
United Kingdom	6,012
iShares Core S&P 500 ETF	4,470
State of Japan	3,878
Tesla Inc	3,809
Apple Inc	3,797
United States Treasury	3,494

Issuer iShares Global Aerospace & Defence UCITS ETF	Value USD'000
Microsoft Corp	5,031
ASML Holding NV	4,233
Morgan Stanley	3,563
Murata Manufacturing Co Ltd	3,403
Chipotle Mexican Grill Inc	2,692
Wells Fargo & Co	2,437
Tokyo Electron Ltd	2,050
Palantir Technologies Inc	2,022
Advanced Micro Devices Inc	1,878
LVMH Moet Hennessy Louis Vuitton SE	1,878

Issuer iShares Gold Producers UCITS ETF	Value USD'000
United States Treasury	136,598
State of Japan	67,239
United Kingdom	42,178
NVIDIA Corp	17,528
ASML Holding NV	17,261
Microsoft Corp	16,836
iShares Core S&P 500 ETF	16,724
French Republic	14,407
Safran SA	8,944
Taiwan Semiconductor Manufacturing Co Ltd	8,890

Issuer iShares iBonds Dec 2026 Term $ Corp UCITS ETF	Value USD'000
Bloom Energy Corp	15,030
Galderma Group AG	14,855
Air Liquide SA	14,709
Rolls-Royce Holdings Plc	12,416
AerCap Holdings NV	11,391
TXNM Energy Inc	10,994
Credo Technology Group Holding Ltd	8,387
Silicon Laboratories Inc	7,379
SBM Offshore NV	6,731
REX American Resources Corp	6,095

Issuer iShares iBonds Dec 2026 Term € Corp UCITS ETF	Value EUR'000
United Kingdom	6,147
French Republic	5,504
United States Treasury	4,677
Kingdom of Belgium	2,087
Kingdom of Spain	1,713
Asian Development Bank	130
Dutch Treasury Certificate	93
Province of Quebec Canada	22
Republic of Germany	9
Kreditanstalt fuer Wiederaufbau	6

Issuer iShares iBonds Dec 2027 Term $ Corp UCITS ETF	Value USD'000
United Kingdom	850
United States Treasury	574
Kingdom of Spain	391
Republic of Ireland	222
Kingdom of Belgium	167
Republic of Norway	160
Kreditanstalt fuer Wiederaufbau	145
European Investment Bank	121
NRW Bank	19
Asian Development Bank	10

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares iBonds Dec 2027 Term $ Treasury UCITS ETF	Value USD'000
ASML Holding NV	438
iShares Core S&P 500 ETF	290
Apple Inc	266
STMicroelectronics NV	246
Taiwan Semiconductor Manufacturing Co Ltd	235
Boston Scientific Corp	212
PDD Holdings Inc	122
Sea Ltd	111
iShares S&P 500 Growth ETF	103
iShares MSCI ACWI ETF	101

Issuer iShares iBonds Dec 2028 Term $ Corp UCITS ETF	Value USD'000
French Republic	12,305
United Kingdom	6,968
United States Treasury	5,373
JPMorgan Chase & Co	4,885
NVIDIA Corp	4,884
Markel Group Inc	4,884
Hess Midstream LP	4,279
Hinge Health Inc	4,090
Kenvue Inc	3,782
Carlyle Group Inc	2,453

Issuer iShares iBonds Dec 2029 Term $ Corp UCITS ETF	Value USD'000
United States Treasury	5,225
United Kingdom	1,037
Kingdom of Spain	276
Kingdom of Belgium	266
French Republic	114
Asian Development Bank	23
Province of Quebec Canada	1
Bpifrance SACA	-ˣ
Kingdom of the Netherlands	-ˣ
Republic of Finland	-ˣ

ˣValues which are less than CCY 500 have been rounded down to zero.

Issuer iShares iBonds Dec 2027 Term € Corp UCITS ETF	Value EUR'000
French Republic	8,327
United Kingdom	8,117
Kingdom of Belgium	3,126
United States Treasury	3,121
Kingdom of Spain	3,116
Republic of Austria	2,860
Australia	2,311
State of Japan	1,416
Republic of Norway	337
Kreditanstalt fuer Wiederaufbau	176

Issuer iShares iBonds Dec 2028 Term € Corp UCITS ETF	Value EUR'000
United Kingdom	39,640
French Republic	29,938
Kingdom of Spain	10,819
Kingdom of Belgium	10,012
Kreditanstalt fuer Wiederaufbau	8,945
International Bank for Reconstruction & Development	3,757
Province of Ontario Canada	3,561
Asian Development Bank	3,198
Republic of Austria	3,075
United States Treasury	2,977

Issuer iShares iBonds Dec 2029 Term € Corp UCITS ETF	Value EUR'000
United Kingdom	20,464
United States Treasury	12,014
Kingdom of Belgium	6,399
French Republic	5,594
Kingdom of Spain	5,531
Asian Development Bank	405
Republic of Ireland	264
Dutch Treasury Certificate	263
Kreditanstalt fuer Wiederaufbau	206
Republic of Norway	190

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares iBonds Dec 2030 Term $ Corp UCITS ETF	Value USD'000
United States Treasury	4,567
French Republic	1,318
Kingdom of Spain	195
Republic of Ireland	175
Republic of Norway	126
Kreditanstalt fuer Wiederaufbau	108
European Investment Bank	95
Kingdom of Belgium	71
NRW Bank	15
Province of Quebec Canada	11

Issuer iShares iBonds Dec 2030 Term € Corp UCITS ETF	Value EUR'000
United Kingdom	26,375
United States Treasury	10,160
Kingdom of Belgium	8,231
Kingdom of Spain	6,830
French Republic	3,488
Asian Development Bank	581
Dutch Treasury Certificate	246
Republic of Germany	23

Issuer iShares iBonds Dec 2034 Term $ Corp UCITS ETF	Value USD'000
United Kingdom	1,661
French Republic	-[x]

[x]Values which are less than CCY 500 have been rounded down to zero.

Issuer iShares iBonds Dec 2035 Term € Corp UCITS ETF	Value EUR'000
Republic of Ireland	14
Kingdom of Spain	10
Republic of Norway	9
Kreditanstalt fuer Wiederaufbau	8
European Investment Bank	7
Kingdom of Belgium	3
NRW Bank	1
Province of Quebec Canada	-[x]
UNEDIC ASSEO	-[x]
French Republic	-[x]

[x]Values which are less than CCY 500 have been rounded down to zero.

Issuer iShares Italy Govt Bond UCITS ETF	Value EUR'000
French Republic	28,524
Kingdom of Spain	21,505
Microsoft Corp	15,364
NVIDIA Corp	12,958
Apple Inc	12,955
Broadcom Inc	12,948
Seagate Technology Holdings Plc	12,948
United Kingdom	12,777
Micron Technology Inc	12,469
Republic of Austria	10,043

Issuer iShares J.P. Morgan $ EM Corp Bond UCITS ETF	Value USD'000
United Kingdom	419,755
United States Treasury	324,038
State of Japan	256,223
Australia	29,386
Republic of Austria	22,100
Republic of Germany	21,074
French Republic	18,811
Deutsche Wohnen SE	11,171
Kreditanstalt fuer Wiederaufbau	11,161
Sartorius AG	4,830

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI ACWI UCITS ETF	Value USD'000
State of Japan	525,779
United States Treasury	356,349
United Kingdom	256,739
NVIDIA Corp	82,274
Microsoft Corp	70,429
ASML Holding NV	66,584
iShares Core S&P 500 ETF	60,737
Safran SA	46,250
Shell Plc	37,990
Apple Inc	20,947

Issuer iShares MSCI EM Consumer Growth UCITS ETF	Value USD'000
State of Japan	3,601
United States Treasury	226
iShares Core S&P 500 ETF	210
NVIDIA Corp	77
Taiwan Semiconductor Manufacturing Co Ltd	57
Apple Inc	41
American Express Co	39
ASML Holding NV	36
T-Mobile US Inc	34
Microsoft Corp	32

Issuer iShares MSCI EMU Climate Transition Aware UCITS ETF	Value EUR'000
French Republic	22
United Kingdom	10
Republic of Germany	10
United States Treasury	10
Kingdom of the Netherlands	9
Republic of Austria	5
Telecom Italia Spa	2
Banco Bilbao Vizcaya Argentaria SA	2
BCE Inc	2
Moncler SpA	2

Issuer iShares MSCI Europe Climate Transition Aware UCITS ETF	Value EUR'000
Alphabet Inc	34
French Republic	19
Netflix Inc	19
Tesla Inc	19
NVIDIA Corp	19
Costco Wholesale Corp	19
Apple Inc	19
Micron Technology Inc	19
AT&T Inc	18
United Kingdom	13

Issuer iShares MSCI Global Telecommunication Services UCITS ETF	Value USD'000
Mitsui Kinzoku Co Ltd	198
Murata Manufacturing Co Ltd	108
Kioxia Holdings Corp	100
Furukawa Electric Co Ltd	97
TDK Corp	91
Mitsubishi Heavy Industries Ltd	74
Kokusai Electric Corp	71
Recruit Holdings Co Ltd	69
Microsoft Corp	62
FANUC Corp	56

Issuer iShares MSCI Japan Climate Transition Aware UCITS ETF	Value USD'000
Alphabet Inc	91
French Republic	91
Apple Inc	74
Microsoft Corp	52
Netflix Inc	49
Tesla Inc	49
NVIDIA Corp	49
Costco Wholesale Corp	49
Micron Technology Inc	49
AT&T Inc	48

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	Value EUR'000
State of Japan	98,474
United Kingdom	20,174
NVIDIA Corp	6,168
iShares Core S&P 500 ETF	5,594
Taiwan Semiconductor Manufacturing Co Ltd	4,151
United States Treasury	3,845
Apple Inc	3,102
ASML Holding NV	2,900
American Express Co	2,554
Microsoft Corp	2,349

Issuer iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	Value GBP'000
State of Japan	28,347
United Kingdom	3,121
iShares Core S&P 500 ETF	1,513
NVIDIA Corp	860
United States Treasury	596
Taiwan Semiconductor Manufacturing Co Ltd	551
ASML Holding NV	485
Apple Inc	422
Microsoft Corp	421
Mitsui Kinzoku Co Ltd	389

Issuer iShares MSCI Poland UCITS ETF	Value USD'000
United States Treasury	36,709
State of Japan	10,800
iShares Core S&P 500 ETF	4,633
NVIDIA Corp	2,580
ASML Holding NV	2,098
Microsoft Corp	2,057
Safran SA	1,849
French Republic	1,640
Shell Plc	1,531
Roche Holding AG	724

Issuer iShares MSCI World Climate Transition Aware UCITS ETF	Value USD'000
Alphabet Inc	12
Netflix Inc	7
Tesla Inc	7
NVIDIA Corp	7
Costco Wholesale Corp	7
Apple Inc	7
Micron Technology Inc	7
AT&T Inc	7
French Republic	6
Microsoft Corp	4

Issuer iShares MSCI World Communication Services Sector Advanced UCITS ETF	Value USD'000
United States Treasury	538
French Republic	405
Microsoft Corp	226
State of Japan	185
Kingdom of Spain	145
Apple Inc	117
Kioxia Holdings Corp	116
Chipotle Mexican Grill Inc	116
International Business Machines Corp	116
Charles Schwab Corp	104

Issuer iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	Value USD'000
Alphabet Inc	657
United States Treasury	545
State of Japan	488
Microsoft Corp	384
NVIDIA Corp	289
Apple Inc	236
Morgan Stanley	210
Marvell Technology Inc	184
Lam Research Corp	98
Tjx Cos Inc	89

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	Value USD'000
State of Japan	1,044
Alphabet Inc	698
Microsoft Corp	461
NVIDIA Corp	273
Apple Inc	214
Morgan Stanley	198
Marvell Technology Inc	169
Meta Platforms Inc	141
Charles Schwab Corp	130
Warner Bros Discovery Inc	121

Issuer iShares MSCI World Energy Sector UCITS ETF	Value USD'000
State of Japan	8,899
United States Treasury	5,736
NVIDIA Corp	4,180
ASML Holding NV	3,568
Microsoft Corp	3,561
Safran SA	2,810
Mitsui Kinzoku Co Ltd	2,749
Shell Plc	2,318
Taiwan Semiconductor Manufacturing Co Ltd	1,855
French Republic	1,843

Issuer iShares MSCI World Financials Sector Advanced UCITS ETF	Value USD'000
United States Treasury	1,752
French Republic	520
Alphabet Inc	253
Microsoft Corp	201
Kingdom of Belgium	136
NVIDIA Corp	113
State of Japan	112
Apple Inc	105
Horiba Ltd	85
Morgan Stanley	82

Issuer iShares MSCI World Energy Sector Advanced UCITS ETF	Value USD'000
Microsoft Corp	208
French Republic	149
Charles Schwab Corp	148
Alphabet Inc	116
Hut 8 Corp	113
FedEx Corp	85
Equinix Inc	81
Hoya Corp	80
Apple Inc	76
Costco Wholesale Corp	74

Issuer iShares MSCI World EUR Hedged UCITS ETF (Acc)	Value EUR'000
State of Japan	98,750
United States Treasury	31,665
United Kingdom	21,667
Microsoft Corp	6,753
NVIDIA Corp	6,523
ASML Holding NV	6,391
iShares Core S&P 500 ETF	6,368
Mitsui Kinzoku Co Ltd	5,134
Morgan Stanley	4,048
Murata Manufacturing Co Ltd	3,846

Issuer iShares MSCI World GBP Hedged UCITS ETF (Acc)	Value GBP'000
State of Japan	8,758
United States Treasury	2,015
United Kingdom	1,455
iShares Core S&P 500 ETF	662
NVIDIA Corp	334
Microsoft Corp	262
ASML Holding NV	236
Taiwan Semiconductor Manufacturing Co Ltd	212
Apple Inc	207
Mitsui Kinzoku Co Ltd	161

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI World Health Care Sector Advanced UCITS ETF	Value USD'000
State of Japan	4,064
United States Treasury	1,417
Kingdom of Spain	1,261
French Republic	1,059
Alphabet Inc	1,035
Kingdom of Belgium	619
NVIDIA Corp	557
Apple Inc	549
Netflix Inc	530
Tesla Inc	530

Issuer iShares MSCI World Industrials Sector Advanced UCITS ETF	Value USD'000
United States Treasury	788
French Republic	630
State of Japan	343
Kingdom of Spain	326
Alphabet Inc	326
Microsoft Corp	312
Apple Inc	203
Costco Wholesale Corp	189
Charles Schwab Corp	173
Netflix Inc	153

Issuer iShares MSCI World Information Technology Sector Advanced UCITS ETF	Value USD'000
State of Japan	1,980
Microsoft Corp	995
Kingdom of Spain	773
United States Treasury	750
Charles Schwab Corp	727
Alphabet Inc	654
French Republic	586
Hut 8 Corp	556
FedEx Corp	417
Equinix Inc	397

Issuer iShares MSCI World Materials Sector Advanced UCITS ETF	Value USD'000
United States Treasury	1,946
Telecom Italia Spa	114
Banco Bilbao Vizcaya Argentaria SA	114
BCE Inc	114
Moncler SpA	114
Great-West Lifeco Inc	114
Galaxy Digital Inc	86
French Republic	84
Bank of Ireland Group Plc	80
Metaplanet Inc	76

Issuer iShares MSCI World Utilities Sector Advanced UCITS ETF	Value USD'000
Microsoft Corp	85
Kioxia Holdings Corp	84
Chipotle Mexican Grill Inc	84
International Business Machines Corp	84
Apple Inc	84
AMETEK Inc	68
Shopify Inc	55
Marvell Technology Inc	48
Amphenol Corp	45
Grab Holdings Ltd	41

Issuer iShares Oil & Gas Exploration & Production UCITS ETF	Value USD'000
United States Treasury	14,582
United Kingdom	13,943
NVIDIA Corp	4,163
State of Japan	3,662
Taiwan Semiconductor Manufacturing Co Ltd	3,554
Apple Inc	3,046
American Express Co	2,408
ASML Holding NV	2,235
Broadcom Inc	2,188
Microsoft Corp	2,160

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares S&P 500 Communication Sector UCITS ETF	Value USD'000
NVIDIA Corp	1,664
Microsoft Corp	1,610
Palantir Technologies Inc	1,564
Apple Inc	1,560
Broadcom Inc	1,169
ASML Holding NV	1,025
Morgan Stanley	962
Taiwan Semiconductor Manufacturing Co Ltd	826
Seagate Technology Holdings Plc	816
Linde Plc	815

Issuer iShares S&P 500 Consumer Discretionary Sector UCITS ETF	Value USD'000
Microsoft Corp	608
Morgan Stanley	563
Palantir Technologies Inc	551
ASML Holding NV	502
Advanced Micro Devices Inc	402
LVMH Moet Hennessy Louis Vuitton SE	402
Murata Manufacturing Co Ltd	329
International Flavors & Fragrances Inc	300
Apple Inc	265
Chipotle Mexican Grill Inc	265

Issuer iShares S&P 500 Consumer Staples Sector UCITS ETF	Value USD'000
Microsoft Corp	796
ASML Holding NV	689
Morgan Stanley	601
Murata Manufacturing Co Ltd	570
Chipotle Mexican Grill Inc	458
Wells Fargo & Co	414
Tokyo Electron Ltd	348
Palantir Technologies Inc	314
LVMH Moet Hennessy Louis Vuitton SE	314
Advanced Micro Devices Inc	314

Issuer iShares S&P 500 Energy Sector UCITS ETF	Value USD'000
Morgan Stanley	4,741
Palantir Technologies Inc	4,550
LVMH Moet Hennessy Louis Vuitton SE	4,550
Advanced Micro Devices Inc	4,550
International Flavors & Fragrances Inc	3,391
ASML Holding NV	2,566
GSK Plc	2,509
State of Japan	2,351
Sandisk Corp	2,257
Alnylam Pharmaceuticals Inc	2,081

Issuer iShares S&P 500 EUR Hedged UCITS ETF (Acc)	Value EUR'000
Alphabet Inc	33,504
Microsoft Corp	33,467
iShares Core S&P 500 ETF	30,924
NVIDIA Corp	30,869
Meta Platforms Inc	18,464
JPMorgan Chase & Co	17,556
Broadcom Inc	15,504
Amazon.com Inc	15,339
United States Treasury	13,176
Palantir Technologies Inc	12,351

Issuer iShares S&P 500 Financials Sector UCITS ETF	Value USD'000
Microsoft Corp	2,969
Morgan Stanley	2,910
Palantir Technologies Inc	2,780
ASML Holding NV	2,510
Advanced Micro Devices Inc	2,110
LVMH Moet Hennessy Louis Vuitton SE	2,110
Murata Manufacturing Co Ltd	1,647
International Flavors & Fragrances Inc	1,572
Chipotle Mexican Grill Inc	1,323
Wells Fargo & Co	1,291

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares S&P 500 GBP Hedged UCITS ETF (Acc)	Value GBP'000
Morgan Stanley	1,384
ASML Holding NV	1,275
Microsoft Corp	1,263
Palantir Technologies Inc	1,047
Murata Manufacturing Co Ltd	1,040
Advanced Micro Devices Inc	979
LVMH Moet Hennessy Louis Vuitton SE	979
Mitsui Kinzoku Co Ltd	936
International Flavors & Fragrances Inc	730
Chipotle Mexican Grill Inc	667

Issuer iShares S&P 500 Industrials Sector UCITS ETF	Value USD'000
Microsoft Corp	1,338
ASML Holding NV	1,056
Murata Manufacturing Co Ltd	959
Morgan Stanley	771
Chipotle Mexican Grill Inc	770
Wells Fargo & Co	678
Tokyo Electron Ltd	585
Renesas Electronics Corp	528
Masimo Corp	459
Mitsui Kinzoku Co Ltd	412

Issuer iShares S&P 500 Materials Sector UCITS ETF	Value USD'000
Morgan Stanley	446
ASML Holding NV	396
Microsoft Corp	381
Palantir Technologies Inc	312
LVMH Moet Hennessy Louis Vuitton SE	312
Advanced Micro Devices Inc	312
Murata Manufacturing Co Ltd	273
International Flavors & Fragrances Inc	233
Chipotle Mexican Grill Inc	219
Wells Fargo & Co	211

Issuer iShares S&P 500 Health Care Sector UCITS ETF	Value USD'000
United States Treasury	23,546
United Kingdom	2,724
Republic of Germany	995
Microsoft Corp	689
NVIDIA Corp	550
State of Japan	510
Morgan Stanley	419
ASML Holding NV	389
Murata Manufacturing Co Ltd	328
Apple Inc	323

Issuer iShares S&P 500 Information Technology Sector UCITS ETF	Value USD'000
Microsoft Corp	8,335
Apple Inc	6,685
Taiwan Semiconductor Manufacturing Co Ltd	5,200
ASML Holding NV	5,141
Murata Manufacturing Co Ltd	4,686
Chipotle Mexican Grill Inc	3,763
General Electric Co	3,605
Unity Software Inc	3,605
Costco Wholesale Corp	3,605
Jabil Inc	3,482

Issuer iShares S&P 500 Utilities Sector UCITS ETF	Value USD'000
United States Treasury	58,158
United Kingdom	6,782
Republic of Germany	2,479
NVIDIA Corp	1,985
State of Japan	904
Microsoft Corp	761
Taiwan Semiconductor Manufacturing Co Ltd	645
French Republic	644
Apple Inc	465
American Express Co	437

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares S&P U.S. Banks UCITS ETF	Value USD'000
United States Treasury	51,564
United Kingdom	6,081
Morgan Stanley	2,968
Palantir Technologies Inc	2,758
Advanced Micro Devices Inc	2,495
LVMH Moet Hennessy Louis Vuitton SE	2,495
Microsoft Corp	2,369
Republic of Germany	2,185
ASML Holding NV	2,117
State of Japan	2,086

Issuer iShares US Medical Devices UCITS ETF	Value USD'000
NVIDIA Corp	752
Alphabet Inc	628
Microsoft Corp	594
iShares Core S&P 500 ETF	550
Taiwan Semiconductor Manufacturing Co Ltd	414
Apple Inc	386
Broadcom Inc	374
Amazon.com Inc	355
Palantir Technologies Inc	354
United States Treasury	327

Issuer iShares Spain Govt Bond UCITS ETF	Value EUR'000
United Kingdom	5,496
French Republic	1,504
NVIDIA Corp	624
Apple Inc	624
Broadcom Inc	624
Seagate Technology Holdings Plc	624
Microsoft Corp	624
Micron Technology Inc	601
Tesla Inc	451
Meta Platforms Inc	358

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